

351 Wagoner Drive, Suite 200
 Fayetteville, NC 28303
 P 910-867-9700 / F 910-867-7772
 ccpfc.org

Executive Committee (Acting as Board)
Quorum = 6 (50%) (Total Committee Members = 11)
 Thursday, March 26, 2026
 9:00 am – 11:00 am
HYBRID (Charles Morris Conference Room and Zoom)

Be the Driving Force to meet our roles and responsibilities as a non-profit Board by:

- *Providing Oversight* ➤ *Ensuring Adequate Resources* ➤ *Establishing a Strategic Direction*

| | Topic | Presenter |
|-------------|--|--|
| I. | Determination of Quorum & Call to Order | Van Gunter |
| II. | Responsibilities | |
| | A. Fundraising and Friend Raising <ol style="list-style-type: none"> Board Donations – 17 out of 21 (www.ccpfc.org/donate) THANK YOU FOR YOUR DONATION Christiana, Joe, Haja, Van, Dr. Fecher, Dr. Gronski, Betty, Katie, Amanda, May, Elizabeth, Linda, Felicia, Lisa, Darlisha, Brenda, Dr. Richard and Designees: Maria and Shona Volunteer Forms (https://ccpfc.tfaforms.net/5170631) B. PFC Little Land Update – Smart Start Community Engagement Activity – Program Income for Cash and In-Kind Purposes | Van Gunter Van Gunter Daniele Malvesti Petti |
| III. | Consideration of Consent Agenda – Action* | Van Gunter |
| | A. Executive Minutes January 29, 2026 B. Finance Committee <ol style="list-style-type: none"> System of Support (SOS) for United Way Dolly Parton’s Imagination Library | |
| IV. | Discussion ^Δ | |
| | A. CORE RFA B. Final NCPC Monitoring Report C. Financial Summary: February 2026 D. February 2026 Cash and In-Kind Report E. Annual Submission of Activities & Budgets for Smart Start FY 26-27 F. NC Pre-K Update G. President’s Appraisal H. Building Construction <ol style="list-style-type: none"> Phase III – Update Phase II Repair | Mary Sonnenberg Mary Sonnenberg Marie Lilly Michelle Downey Mary Sonnenberg Maria Ford / Ar-Nita Davis / Carole Mangum Van Gunter May Sonnenberg |

PFC is a 501(c)(3) non-profit organization supported by public and private funds through Smart Start, NC Pre-K, tax-deductible donations, and grants.



| EVENTS | DATE | LOCATION |
|--|----------------------------|-----------------------|
| Grilled Cheese Festival | Saturday, November 7, 2026 | Dirtbag Ales |
| HOLIDAY/CLOSURES | | DATE CLOSED |
| Good Friday | | Friday, April 3, 2026 |
| Optional Mental Health Day | | Monday, April 6, 2026 |
| Memorial Day | | Monday, May 25, 2026 |
| Juneteenth | | Friday, June 19, 2026 |
| IX. | Adjourn | |
| * Needs Action [^] Information Only ! Possible Conflict of Interest (Recusals) [°] Electronic Copy (Hard copies are available Upon request) ^D Document Included in Packet | | |



**Partnership for Children of Cumberland County, Inc. (PFC)
Hybrid Executive Committee (Acting as Board) Meeting
January 29, 2026 (9:00 am – 10:38 am)
*Be the Driving Force***



MEMBERS PRESENT: Dr. Patricia Fecher*, Maria Ford (D), Van Gunter, Haja Jallow-Konrat* (attended 9:20-9:38am), May Rodriguez Laureano, Betty Smith and Felicia Tyson-Johnson* and Darlisha Warren
 MEMBERS ABSENT: Lonnie Ballard and Joe Deaton
 NON-VOTING MEMBERS PRESENT: None
 NON-VOTING MEMBERS ABSENT: Dr. Eric Bracy
 NON-VOTING ATTENDEES: Ar-Nita Davis*, Michelle Downey, Belinda Gainey, Julanda Jett, Marie Lilly, Carole Mangum*, Daniele Malvesti Petti, Mary Sonnenberg, Karen Staab and Kesia Wilson
 GUEST: Charles Morris*

*Attended virtually

| | DISCUSSION & RECOMMENDATION | ACTION | FOLLOW-UP |
|--|--|------------------------------|------------------------------|
| I. Determination of Quorum & Call to Order – Van Gunter, Board Chair | The scheduled hybrid meeting of the Executive Committee was held on Thursday, January 29, 2026, and beginning at 9:00 am pursuant to prior written notice to each committee member. Van Gunter, Board Chair, determined that a quorum was present and called the meeting to order. Belinda Gainey, Executive Specialist, was the Secretary for the meeting and recorded the minutes. | Called to Order | None |
| II. Responsibilities A. Fundraising and Friend Raising 1. Board Donations – <u>15</u> out of <u>21</u> (www.ccpfc.org/donate) THANK YOU FOR YOUR DONATION Christiana, Joe, Haja, Van, Dr. Fecher, Dr. Gronski, Betty, Katie, Amanda, May, Elizabeth, Linda, Felicia, Lisa, Brenda and Designees: Maria and Shona 2. Volunteer Forms (https://ccpfc.tfaforms.net/5170631) B. PFC Little Land, March 14, 2026 – Smart Start Community Engagement Activity – Program Income for Cash and In-Kind Purposes | A.1. Van Gunter stated that 15 out of 21 donations have been received. A donation was received before the meeting; 16 donations have been received. A.2. Committee members were reminded to complete the online volunteer form if they read the packet prior to coming to the meeting or participated in any PFC business outside of regular meetings. B. Daniele Malvesti Petti provided an update on PFC Little Land which is being held on Saturday, March 14, 2026. The excitement continues to grow on social media; over 200 people have expressed interest. Several businesses and organizations in the community have agreed to provide activities during the event. Volunteer opportunities will be available in the upcoming week. High school students are interested in volunteering. Pre-set up will be Friday, March 13 from 1:00-3:00pm; remaining set-up will begin on Saturday, March 14 at 7:30am. | None None None | None None None |
| III. Consideration of Consent Agenda – Action* A. Executive Minutes November 20, 2025 B. Facility & Tenant Committee 1. Lease Renewal – Reality Is In The Mind – Suite 323 – Exp 3/31/2026 – YES | Van requested a motion to accept the Executive Committee Consent Agenda Items. Maria Ford moved to accept the Executive Committee Consent Agenda as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. There were no abstentions. The motion carried. | Motion Carried | None |



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| | <p>Answer: Last time they primarily funded programmatic grants. They did add succession planning for legacy Executive Directors this year, but PFC will not be able to apply for that grant.</p> <p>D. Mary reported on the request by City of Fayetteville Choice Neighborhoods for a Leverage Letter. A few years ago, the City of Fayetteville applied for the Choice Neighborhoods Grant. For part of the process, they had to show leverage in the community with organizations that will partner with them. PFC did write a leverage letter. The City is asking for PFC to write another letter since PFC is on the early childhood part for quality and Workforce Development. This is an eight-year project. There is potential funding if the grant is awarded to the city to assist PFC with some of the activities that the organization is leveraging. There is no obligation at this point other than PFC would be available to provide support to families and child care providers. The letter is due February 16, 2026.</p> <p>Question: Those are two single-family home units? Answer: Two housing development projects. Question: How many units are there? Answer: 60 families in one development; 80 in the other. Question: Are either of the developments in the areas of the potential school closings? Answer: There is a school near the area; those kids would need to be relocated. Question: How will the letter be shared with the board so when they are out in the community, the information can be shared? Answer: The final letter submitted will be shared at the board meeting.</p> <p>May Rodriguez Laureano moved to accept that PFC reissues a leverage letter to the City of Fayetteville as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>Mary stated this will be highly competitive; there will only be 4 grantees compared to last time. Funding has been reduced.</p> | Motion Carried | None |
| <p>V. Discussion ^Δ</p> <p>A. Region 5, Healthy Social Behaviors (HSB) and Birth to Three Quality Initiative (B3QI) Grants Update</p> <p>B. CORE RFA – to be released by DCDEE February 15. NCPC has made the decision to submit an application for the CORE RFA once it’s released.</p> <p>C. Financial Summary: December 2025</p> <p>D. December 2025 Cash and In-Kind Report</p> <p>E. NC Pre-K Update</p> <p>F. Building Construction</p> <ol style="list-style-type: none"> 1. Phase III – Update 2. Building Sustainability Workgroup | <p>A. Mary reported that the Region 5 Healthy Social Behavior (HSB) and Birth to Three Quality Initiatives (B3QI) grants have been closed. Early Years was awarded the B3QI project, CCRI was awarded HSB. These organizations are not subcontracting. Staff for these projects have either left the organization or have been transitioned out.</p> <p>B. The CORE RFA will be released on February 15, 2026. NCPC will submit an application for the RFA. The Smart Start network already provides CCR&R services in almost all 100 counties. The network invests \$25 million into childcare resources and report services throughout the state. The RFA is for CORE services across four designated regions.</p> <p>C. Marie Lilly provided a brief overview of the December Financial Summary. All financial reports were included in the committee packet.</p> <p>D. Michelle Downey provided an overview of the December 2025 Cash and In-Kind Report. County money will be on the next report.</p> | None | None |



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Be the Driving Force



| | | | |
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| | <p>F.2. The Building Sustainability Workgroup will meet on February 10, 2026.</p> <p>G. A Strategic Planning Session was held at Methodist University on December 11, 2025. Dr. Fecher thanked everyone who was able to attend. Information from the meeting was place in AI and some analysis and configurations were done. Dr. Fecher provided an overview of some of the information collected. This information will be reviewed by PFC staff and committees. Discussions will take place regarding what does this look like, sound like, feel like for us in the roles and the spaces that we work with. Mary stated that these will be discussed at every meeting from now until the end of the fiscal year. The notes were included in the packet. Mary asked the committee if this was what they expected from the Strategic Planning Session? The committee stated that they appreciate the work that was put into this and the information was easy to follow. Mary stated that this does mesh with a lot of things that PFC is already doing. There are a lot of things going on so that the Partnership network can be sustainable. Dr. Fecher stated that they should identify the “who” is going to do the “what”. Another thing that needs to be added is to give definitions of some of the words or phrases. Mary asked the committee to have the document with them at every meeting.</p> <p>Julanda Jett and Mary will attend the Military Child Care Roundtable following the Executive Committee meeting.</p> <p>Question: Are we on extended federal shutdown through the end of the month? Answer: The CR ends on January 30th. There are some sticking points. Some of the major things from last time, such as SNAP, had already been extended.</p> <p>Marie informed the committee that members of the PFC IT department have trained staff on Cyber Security. Several spam emails have come through the PFC email. Committee members were asked to make sure emails are not spam even if they appear to come from PFC staff. NCPC had an audit of their IT and did not have as many things in place as Cumberland PFC. Periodic test will be done for staff. NCPC has made this a priority and all Partnerships were asked to complete a compliance assessment. Reports will be provided to all local partnerships in the next week.</p> <p>May – Marta’s email provided some pertinent information. Is it helpful that committee members reach out regarding some of the information provided in the email? Can members attend the meetings listed in Marta’s email? Mary will find out if anyone can attend and provide the meeting links.</p> <p>Mary will reach out to Marta and ask if she can attend the PFC February board meeting. May asked the committee to read and share the Special Stories listed in the packet.</p> | <p>None</p> <p>None</p> | <p>None</p> <p>None</p> |
|--|--|-------------------------|-------------------------|



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|--|---|-------------|-------------|
| | <p>Mary stated that NCPC has put together a toolkit to assist with messaging. This can be used across the board. Will be shared once released. NCPC board meetings are open to everyone</p> | | |
| <p>VI. Information A. President’s Goals for FY 25-26 (Q1 report) B. President’s Report</p> | <p>This information was included in the committee packet.</p> | <p>None</p> | <p>None</p> |
| <p>VII. Consent Agenda – Information Only ^Δ A. Community Engagement & Development Committee (Cancelled) B. Facility and Tenant 1. Rent Rate Review 2. Space Availability Report C. Board Development Committee 1. FY 26-27 Board Officers (<i>If approved by Board: Chair – Dr. Patricia Fecher, Vice Chair – Darlisha Warren, Treasurer – Betty Smith, Secretary – Katie Lada and Past Board Chair – Van Gunter</i>) 2. 1st Term Ending June 30, 2026 (Term Listing Sheet Attached) 3. New Committee Members (Several Applications Received via Indeed) 4. 2nd Term Ending June 30, 2026 a. Ebone Williams – Child Care Resource & Referral or Another Child-Serving Agency Rep (NC Pre-K) D. Finance Committee 1. Financial Updates a. Smart Start b. NC Pre-Kindergarten c. South West Child Development Commission (SWCDC) – Region 5 d. All Funding Sources e. Unrestricted State Revenues 2. December 2025 Morgan Stanley Statement (See Section IV.A.) 3. June 30, 2025 Form 990 Status (Information sent to CPA)</p> | | <p>None</p> | <p>None</p> |


MEMORANDUM

DATE: March 19, 2026

TO: Finance Committee

FROM: Mary Sonnenberg, President

SUBJECT: 2025-2026 System of Support Recommendations



SYSTEM OF SUPPORT (SOS) OVERVIEW

In September 2007, the Board approved the System of Support which is an intensive programmatic technical assistance program. The SOS program is designed to prevent program non-compliance issues. Direct Service Providers (DSP) with one or more of the following risk factors are placed on the SOS:

- a. reduction in program staff, excessive turnover of supervisory staff, or turnover in key staff positions
- b. funded less than 2 years
- c. issues noted in the previous year's Formal Site Visit report
- d. undertaking of a new direction per PFC guidance
- e. additional criteria identified by staff

All programs on the SOS receive two programmatic Formal Site Visits and Informal Site Visits as needed. Fiscal Monitoring requires the DSP to furnish back-up documentation for selected budget lines and/or expenditures with each monthly Financial Status Report (FSR) for desktop monitoring. Each program will also receive one Informal Site Visit in the second quarter and one Formal Site Visit in the fourth quarter.

2025-2026 SOS FISCAL MONITORING STAFF RECOMMENDATIONS

Mary Sonnenberg recommends *placing* the following program on the SOS desktop Fiscal Monitoring for Fiscal Year 2025-2026:

United Way (DPIL):

Dolly Parton's Imagination Library Activity

United Way's Dolly Parton's Imagination Library initiative will be placed under the SOS program for FY25-26 as part of the requirements for becoming a new Direct Service Provider (DSP). Under the SOS program, DPIL will be required to submit supporting documentation with each Financial Status Report (FSR) and will be subject to additional months of fiscal monitoring, as deemed necessary.



March 3, 2026

Ms. Mary Sonnenberg
Executive Director
Partnership for Children of Cumberland County, Inc.
351 Wagoner Drive, Suite 200
Fayetteville, NC 28303

Dear Ms. Sonnenberg:

Enclosed is the final report of The North Carolina Partnership for Children, Inc.'s (NCPC) monitoring of the Partnership for Children of Cumberland County, Inc. (Partnership). The report indicates the areas reviewed, issues identified, recommendations for improvement, and your Partnership's responses.

During our monitoring, an issue was identified in the area of *Accounting and Financial Reporting*. An issue in this area was previously identified in the Partnership's March 2023 monitoring report.

In order to assist with the resolution of this issue, technical assistance from NCPC is available. Additionally, we strongly encourage you and your staff to take advantage of our training opportunities in this area.

Thank you for your cooperation and assistance during the monitoring process.

Sincerely,

Susan Clark

Susan Clark
NCPC Monitoring Director

Enclosure

cc: Van Gunter, Board Chair, PFC of Cumberland County, Inc.
Executive Committee Members, PFC of Cumberland County, Inc.
Amy Cabbage, NCPC President
Joe Brownlee, NCPC Chief Financial Officer

The North Carolina Partnership for Children

1100 Wake Forest Road, Raleigh, NC 27604 – info@smartstart.org – 919.821.7999

www.smartstart.org /smartstart @ncsmartstart @smartstartnc /ncsmartstart



The North Carolina Partnership for Children, Inc.

**Monitoring Report
Partnership for Children of Cumberland County, Inc.**

In accordance with North Carolina General Statute (N.C.G.S.) §143B-168.12(3), a limited scope monitoring visit was conducted at the Partnership for Children of Cumberland County, Inc. (Partnership) on November 12-13, 2025.

The purpose of the monitoring is to ensure that local programs are being implemented in accordance with Smart Start legislation and the Partnership’s contract with The North Carolina Partnership for Children, Inc. (NCPC), as well as to ensure the fiscal accountability of Smart Start funds.

Scope

The scope of the monitoring included a review in the areas of *Disbursements and Contract Compliance, Direct Service Provider Monitoring, In-House Activity Review, and Follow-Up on Prior Reports* for the fiscal year ended June 30, 2025, and the three months ended September 30, 2025.

Conclusions

An issue was noted in the area of *Accounting and Financial Reporting*.

The Partnership has agreed to correct the monitoring issue effective immediately and any funds owed to NCPC must be reverted within a month of the date of this report. Discussion and recommendations follow.

Accounting and Financial Reporting

Monitoring Issue

Review of the Partnership’s check registers and invoices for the fiscal year ended June 30, 2025, and the three months ended September 30, 2025, disclosed that, during the fiscal year ended June 30, 2025, expenditures were charged to the incorrect fund or activity as noted below:

- The Partnership charged an administrative expense (software licenses for the competitive bidding and allocations process) totaling \$5,100 to its Smart Start Services fund rather than to its Smart Start Administration fund. According to

NCPC's memorandum, *Definitions of Smart Start Administrative and Services Costs and Cost Allocation Guidelines*, effective July 1, 2022, costs associated with the competitive bidding process are considered administrative and cannot be charged to Smart Start Services activities;

- The Partnership charged a Smart Start *Planning, Monitoring, and Evaluation* expense (software licenses) totaling \$2,603.52 to its Smart Start *Community Engagement and Development* activity; and
- The Partnership charged a late fee totaling \$4 to its Smart Start Administration fund rather than to a non-Smart Start fund.

An issue in this area was previously identified in the Partnership's March 2023 monitoring report.

Recommendation for Improvement

In the future, the Partnership should perform a periodic review of its general ledger to ensure that transactions are coded correctly. Additionally, the Partnership must reclassify expenditures of \$5,104 to a source of funds other than Smart Start. The current effective date should be used for the journal entry. Alternatively, the Partnership may identify allowable Smart Start expenses that were originally coded to non-Smart Start funds for these specific activities and replace the expenses in the Smart Start funds/activities. The Partnership must submit documentation of allowable Smart Start expenses that were originally coded to non-Smart Start funds to NCPC for review. For the other coding issue identified totaling \$2,603.52, a reversion of funds is not required as the Partnership had sufficient unexpended funds in the *Planning, Monitoring, and Evaluation* activity as of June 30, 2025, to cover the expense.

Partnership Response

We agree with the monitoring issue and will implement the recommendation.

We are reviewing similar expenditures from this fiscal year and ensuring the transactions are coded correctly. We do have multiple layers of approvals and reviews of coding. We will reinforce periodic reviews of the general ledger. In addition to our regular sharing of the cost principles, we will address the cost principles and fund/activity accounting with our Senior Leadership Team.

Mary Sonnenberg
President

Closing Comments

Based on the review of the documentation sampled, excluding the issues identified, NCPC finds reasonable assurance that the Partnership is complying with the terms and conditions of its contract referenced in this report. We would like to thank Ms. Sonnenberg and her staff for their assistance during the monitoring process.

Susan Clark

Susan Clark
NCPC Monitoring Director

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.

February 28, 2026

ONLY THE HIGHLIGHTED ITEMS NEED TO BE DISCUSSED.

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. Since all of our grants are now reimbursement-based, managing the monthly cashflow has become more critical than in past years.
- c. The County of Cumberland Family Connects grant is a reimbursement-based grant on a **quarterly basis** only.
- d. NCPC reminded the local partnerships that they are managing Smart Start cashflow differently for FY25-26.
"Historically all LPs received one and a half months' worth of the initial NCPC-LP contract amount (12.5%) as an initial advance. In recent years, NCPC would advance about one additional month's worth of the contract total each month going forward, which led to significant SS cash-on-hand for several LPs during the FY. Instead, NCPC intends to calculate monthly payments with greater consideration of LPs' reported expenditures and spending patterns. The initial advance provided in July will remain on hand with the LP for the time being to provide operational cashflow." [from NCPC's September 2025 Dollars & Sense Newsletter .]

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2025.
- b. The total allocation for FY25-26 at 100% is \$6,832,478, including DSS and WAGE\$.
- c. In July 2025, PFC reverted \$68,243.04 of unspent FY24-25 Smart Start Services funds to NCPC.
PFC did not receive \$150,000 of FY24-25 funds from NCPC, and thus with the reverted funds of \$68,243.04, the total unspent is \$218,243.04. The maximum reversion cap for Cumberland is \$214,209, which is the anticipated amount to receive back during FY25-26. On November 18, 2025, NCPC notified PFC that the \$214,209 of Services funds was available for contracting. PFC has prepared budget changes to be effective December 31, 2025.
- d. PFC has reviewed and prepared applicable budget changes for the full \$214,209 to be effective December 31, 2025.
The current Smart Start budget effective December 31, 2025 is \$7,046,687.
- e. PFC has reviewed and prepared applicable budget changes to align budgets in order to reduce the projected yearend reversion. These budgets are to be effective February 28, 2026.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2025.
- b. The total FY25-26 contract is \$9,614,373 which consists of \$3,583,385 of federal funds and \$6,030,988 of state funds.
- c. The FY25-26 contract for NC Pre-K **administrative funds** is **\$17,113 less than FY24-25**, and the \$216,016 reduction from FY23-24 was not restored. The **Direct Services State funds were reduced by \$222,620 for FY25-26**.
PFC is strategizing ways to sustain this funding stream due to the additional reductions in funding.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. In September 2025, PFC received the requested advance of 1/10th of the direct services grant. The amount was \$893,197.
NC Pre-K providers with completed amendments and other requirements were paid in September 2025 for their August 2025 attendance.
- f. The single audit threshold increased from \$750,000 to \$1,000,000 effective October 1, 2024.
- g. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we plan to spend at least \$1,000,000 in federal funds for the fiscal year.
- h. In December 2025, we received notification from DCDEE to submit a budget amendment for an additional \$166,134 of administrative funds.
DCDEE approved the budget amendment on January 13, 2026. The FY25-26 NC Pre-K budget will be \$9,780,507 after the amendment is executed.
- i. In early February 2026, the NC Pre-K contract amendment was executed and the \$166,134 consisted of \$166,134 state funds, effective January 30, 2026.

Board Responsibility

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February 28, 2026

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The **Region 5 Core** grant is in contract effective July 1, 2025 through June 30, 2026.
The total grant amount is \$477,685.85 and the contract amendment was executed on August 11, 2025. There was no reduction from FY24-25. An additional \$82,318.85 of unspent FY24-25 funds was added to the original budget amount of \$395,367 for FY25-26. For FY25-26, the de minimus rate has increased from 10% to 15%; however, the increase in indirect funds is a result of a decrease in direct services funds. Certain expenses such as Equipment Rental, is a direct expense that is unallowable for the 15% indirect calculation. This grant will be bid out at the State level and PFC will await guidance if it will be renewed.
- b. The Region 5 **Birth to Three Quality [B3QI] Initiative** grant is in contract, effective August 1, 2025 through January 31, 2026. **[6 months]**
The grant amount was previously projected to be \$51,291 for six months, down from \$166,977 for twelve months during FY24-25. On September 12, 2025, SWCDC informed us that an additional \$11,600 of unspent FY24-25 funds will be added to the budget. The total budget will then be \$62,891. **The contract amendment for \$62,891 has been received from SWCDC and was executed on October 16, 2025.** Requests for reimbursement of PFC paid expenses for August and September 2025 have been submitted to SWCDC. For FY25-26, the de minimus rate has increased from 10% to 15%; however, the increase in indirect funds is a result of a decrease in direct services funds. Certain expenses such as Equipment Rental, is a direct expense that is unallowable for the 15% indirect calculation. This grant will be bid out at the State level and PFC will await guidance if it will be renewed. This grant has ended as of January 31, 2026. The final FSR is being submitted in February 2026.
- c. The Region 5 **Healthy Social Behaviors [HSB]** grant is in contract effective July 1, 2025 through December 31, 2025. **[6 months]**
The grant amount was previously projected to be \$59,521 for six months, down from \$282,743 for twelve months during FY24-25. In September 2025, SWCDC informed us that an additional \$21,852 [\$9,000 + \$12,852] of unspent FY24-25 funds **may** be added to the budget. The total budget will then be \$81,373. **The contract amendment for \$59,521 has been received from SWCDC and was executed on October 9, 2025.** An additional \$17,257 of reversion distribution funds was added to the original budget amount for FY25-26. The total budget is now \$76,778. **The contract amendment was executed on December 2, 2025.** For FY25-26, the de minimus rate has increased from 10% to 15%; however, the increase in indirect funds is a result of a decrease in direct services funds. Certain expenses such as Equipment Rental, is a direct expense that is unallowable for the 15% indirect calculation. This grant was bid out at the State level and PFC will no longer be a subcontractor after December 31, 2025. This grant has ended as of December 31, 2025. The final FSR is being submitted in January 2026.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

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February 28, 2026

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and through the projected yearend. Because of funding changes and limitations, the cash balance is being monitored closer before expenditures are paid.

6 Unrestricted Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. The funds and interest earned from the redeemed Lumbee Bank CD#6 were deposited into the PFC Bank of America operating account until a time when the funds can be transferred to the Morgan Stanley E-Trade account, as approved by Board in June 2025.
- c. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

| | | |
|---------------------------------|-------------------|---|
| PNC Bank Money Market Account | 5,645.37 | <i>Does not include interest earned in Fund 899. Funds of \$96,563.69 were transferred from this account to the Operating Account for the construction loan payments.. Both the interest earned [\$32,117.79] and the cash balance [\$64,445.90] were affected.</i> |
| First Bank Money Market Account | 100,000.00 | <i>New account opened on November 27, 2023.</i> |
| Morgan Stanley E*TRADE Account | 118,000.00 | <i>Gains/Losses are not reflected in the financial statements</i> |
| | 223,645.37 | |

| Interest Earned - Fund 899 | |
|-----------------------------------|-----------------|
| PNC Bank Money Market | 1,152.02 |
| First Bank Money Market | 6,489.11 |
| | 7,641.13 |

| | |
|--|-------------------|
| Investments - Fund 208 | 223,645.37 |
| Interest Earned - Fund 899 | 7,641.13 |
| TOTAL INVESTMENTS PLUS INTEREST | 231,286.50 |

- d. There is currently NOT a **negative** balance in the operating funds portion of the USR funding stream for the current fiscal year. Funds of \$64,445.90 were transferred on June 23, 2025 from the PNC Money Market [Fund 208] for the construction loan payments. As expenditures are realized that are in excess of the current cash balance, Management will transfer additional funds as deemed necessary.

7 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, and **does** include the prior year reverted funds maximum amount [\$214,209].
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2425, FY2324, FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2025, there will be no contribution to the PFC endowment.
- e. Income from **fundraisers** are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.
- f. Income from the City of Fayetteville's federal ARPA grant for Family Connects and Workforce Development are allowable for Smart Start cash and in-kind purposes. The amount is anticipated to be up to \$344,615 for FY25-26.
- g. Income from the County of Cumberland's local government grant for Family Connects is allowable for Smart Start cash and in-kind purposes. The amount is anticipated to be \$300,000 for FY25-26.

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY25/26

| | |
|---|------------------------|
| Total Smart Start Allocation INCLUDING RECURRING FUNDS OF \$259,431 (including prior year Carryforward Funds \$214,209): | \$ 7,046,687.00 |
| Target Cash & In-Kind Required (19%): | \$ 1,338,870.53 |
| Target Cash Required (≥13%): | \$ 916,069.31 |
| Target In-Kind Required (±6%): | \$ 422,801.22 |

1

| CASH DONATIONS | | January | February | Y-T-D |
|---|----------|----------------------|---------------------|----------------------|
| Cash Donations - In-House | | | | |
| Board Donations | 501-4410 | \$ 200.00 | \$ 45.00 | \$ 957.57 |
| Other Donations | 501-4410 | \$ 130.00 | \$ 112.84 | \$ 8,605.84 |
| CCF Jerry/Helen Leggett Endowment | 501-4410 | | | \$ 1,630.33 |
| Donations - Barlow Research Survey | 501-4410 | | | \$ 75.00 |
| Donations - SECC Donation | 501-4410 | | | \$ - |
| Donations - Vending Machine Proceeds | 515-4410 | \$ 246.34 | \$ 105.03 | \$ 865.88 |
| Donations - Giving Tuesday CCF | 546-4420 | \$ 10,782.47 | | \$ 10,782.47 |
| Program Income - Rent from Resource Center I | 801-4824 | \$ 4,426.86 | \$ 4,026.86 | \$ 34,282.51 |
| Program Income-Little Land Donations | 801-4827 | | | \$ - |
| Program Income - Little Land Vendor Booth Rental | 801-4834 | \$ 400.00 | \$ 400.00 | \$ 800.00 |
| Program Income - CCR&R Workshop Fees | 801-4823 | \$ 1,055.00 | \$ 2,070.00 | \$ 7,900.00 |
| Program Income - CCR&R Resource Library Fees | 801-4823 | \$ 12.00 | \$ 10.00 | \$ 184.00 |
| Program Income - Cash Back Capital One | 805-4829 | | | \$ - |
| Program Income - Rent from Resource Center II | 812-4761 | \$ 4,750.00 | \$ 4,750.00 | \$ 38,000.00 |
| Program Income - Fundraiser Grilled Cheese Festival | 820-4611 | | | \$ - |
| Miscellaneous | 501-4410 | | | \$ - |
| Total Cash Donations - In-House | | \$ 22,002.67 | \$ 11,519.73 | \$ 104,083.60 |
| TOTAL CASH DONATIONS | | | | |
| | | \$ 22,002.67 | \$ 11,519.73 | \$ 104,083.60 |
| Cumberland County Family Connects Grant | | \$ 167,200.00 | | \$ 167,200.00 |
| City of Fayetteville Federal ARPA Grant | 333-4223 | | | \$ 79,972.88 |
| TOTAL GRANTS | | \$ 167,200.00 | \$ - | \$ 247,172.88 |
| IN-KIND DONATIONS | | | | |
| In-Kind Donations - In-House | | | | |
| In-Kind Donations - General Public | | | | \$ - |
| In-Kind Donations - Volunteer Time | | \$ 1,890.00 | | \$ 11,658.97 |
| Google Ads Grant | | \$ 7,842.70 | \$ 7,456.36 | \$ 50,144.46 |
| Donations - Other In-Kind - A. Guye, P. Federline | | \$ 45.00 | | \$ 504.90 |
| Vendor donations of books: Barnes & Noble | | \$ 15,495.96 | | \$ 15,495.96 |
| Total In-Kind Donations - In-House | | \$ 25,273.66 | \$ 7,456.36 | \$ 77,804.29 |
| In-Kind Donations - Direct Service Providers | | | | |
| Quarterly Donations | | \$ 14,525.74 | | \$ 21,146.10 |
| TOTAL IN-KIND DONATIONS | | \$ 39,799.40 | \$ 7,456.36 | \$ 98,950.39 |
| GRAND TOTAL | | \$ 229,002.07 | \$ 18,976.09 | \$ 450,206.87 |

26.2% **2**

7.4% **3**

33.6%

\$ (888,663.66)
TARGET REMAINING

4

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

North Carolina Pre-Kindergarten Updates

Thursday, March 26, 2026

IV. F. NC Pre-K Program Updates

1. SFY 2025–2026 Reporting: Program Progress and Updates

- a. NC Pre-K Child Placement (Allocation: 1,414)
 - 1) Applications Received via SchoolMint: 2,439
 - 2) Placed: 1,543 (*Does not mean served*)
 - 3) Waitlist: 130
- b. 2nd Long-term Substitute Teacher/Teacher Assistant Extension Request (*Until the end of the SFY 2025-2026)
- c. SFY 2025-2026 Kindergarten Transition*
- d. Recruitment Efforts
- e. Strengths and Barriers to Service Delivery

2. SFY 2026-2027 Reporting: Program Progress and Updates

- a. Child Placement (Projected Allocation: 1,414)
*Cumberland County Schools Placement will begin on May 4, 2026)
 - 1) Applications Received via SchoolMint: 1,369
 - 2) Placed: 424 (*Private Childcare Sites Only*)
 - 3) Waitlist: 489
- b. Recruitment Efforts
- c. Strengths and Barriers to Service Delivery

3. SFY 2027-2028 NC Pre-K Site Selection Process

- a. Seeking Site Selection Sub-Committee Members

4. Events and Meetings

- a. NC Pre-K Site Administrator's Monthly Meetings at Noon – 2:00 PM
 - 1) Zoom meetings: April 16, 2026, May 21, 2026
 - 2) In-Person Meeting: June 18, 2026
- b. 2026 Spring Transition Meetings and Work Sessions with North Carolina's Early Learning Partners Took Place on
 - 1) March 23, 2026, 3:00 – 5:00 PM
 - 2) March 25, 2026, 11:00 AM – 1:00 PM
- c. Provider's Appreciation, FTCC Tony Rand Student Center, May 2, 2026, 6:00 – 9:00 PM

- d. Countdown to Kindergarten (CCS), April 16, 21, 23, or 28 (4:30–7:00 PM)
- e. NC Pre-K Staff Development
 - 1) Smart Start Conference Greensboro, NC, May 4–7, 2026
 - 2) International Early Childhood Inclusion Institute, Chapel Hill, NC, May 19–21, 2026
 - 3) Virtual Standards of Quality Certification Training, Virtual, April 14, 2026

From Amy Cubbage, President at NCPC: Regarding Exploration of Means for Sustainability & Efficiencies for the Smart Start Network (from Amy's weekly email 3/4/2026)

Why Are These Questions Being Asked?

NCPC recently underwent a SWOT analysis and presented it to the NCPC Board in September 2025, and to LPAC in December 2025. This activity laid out the impact of the current context of our system, including the lack of increases to the general appropriation to keep up with increasing costs. Building on this work, the LP survey questions were intended to help us further understand the current landscape of the Network — the challenges Local Partnerships are facing, where capacity is stretched, and where there may be opportunities to work smarter together. The Smart Start Network is navigating real pressures that many of you experience firsthand: reduced purchasing power, workforce challenges, growing administrative complexity, and uneven capacity across partnerships. These questions are part of an effort to understand those pressures more clearly, not to signal a predetermined direction.

What Is Being Explored?

The survey questions reflect an early-stage exploration of whether and how the Network might become more sustainable and efficient over time. We realize the importance of a shared understanding of the terms in those questions and offer these definitions:

- **Regionalization of Services** — Two or more LPs retain their independent identities, boards, and community presence, but share back-office functions (such as HR, IT, finance, or compliance) to reduce overhead and free up capacity for mission-driven work. Each LP remains its own organization.
- **Consolidation of Services** — Two or more LPs and/or NCPC combine specific programs or service delivery functions into a single jointly operated effort, pooling resources and expertise across a shared geography. Each LP still exists independently — only certain services are shared.
- **Centralization of Services** — A more comprehensive arrangement where one LP, NCPC, or a regional hub coordinates and delivers a defined set of services on behalf of multiple LPs.
- **Mergers** — A structural consolidation in which two or more LPs legally combine into one unified nonprofit with one board, one staff, and one budget. Unlike the options above, mergers result in a permanent structural change and are led by Local Partnership Boards of Directors.

The goal of each of the above actions is to support LPs in focusing on community convening, needs assessment, and funding stewardship.

What Is Not Happening

No decisions have been made. The survey questions are part of a listening and learning process — not a signal that a plan has already been determined. Exploration and decisions of structural options will involve all of us, LP staff, LP Boards, NCPC staff, and NCPC Board, and will not be top-down mandates.

What Comes Next

We are committed to transparency and two-way communication throughout any exploration of this kind. Local Partnerships, staff, boards, and communities will have a voice in shaping what any future model looks like. We will continue to keep you informed as funding for this work comes together and we begin to move forward together.

Strategic Pillar 1: Sustainable & Adaptive Organization

Goal Statement

Ensure long-term organizational stability and adaptability through strong leadership, diversified funding, and efficient systems that support mission impact.

Strategic Objectives

1. Strengthen leadership continuity through succession planning and cross-training.
2. Diversify revenue streams to reduce reliance on government funding.
3. Improve staff retention and satisfaction through competitive compensation and development.
4. Modernize systems and processes to increase efficiency and reduce administrative burden.
5. Build internal fundraising and communications capacity.

Key Performance Indicators (KPIs)

| Objective | KPI | Measurement |
|-------------------------|--|-------------------|
| Leadership continuity | % of leadership roles with documented succession plans | Annual review |
| Funding diversification | % of unrestricted / non-government revenue | Annual financials |
| Workforce stability | Staff retention rate | Annual HR data |
| Operational efficiency | Staff time spent on administrative tasks | Staff survey |
| Fundraising capacity | Annual philanthropic revenue growth | Year-over-year |



Strategic Pillar 2: Equitable Access & Early Intervention

Goal Statement

Ensure all children and families—especially those most underserved—can access high-quality early learning and early intervention supports.

Strategic Objectives

1. Expand access to NC Pre-K and other early learning opportunities.
2. Improve early identification and referral for developmental, behavioral, and learning needs.
3. Strengthen family navigation of child care, education, and support systems.
4. Increase awareness of available resources among non-traditional and underserved families.

Key Performance Indicators (KPIs)

| Objective | KPI | Measurement |
|--------------------------|--|-------------------|
| Access to early learning | % of NC Pre-K slots filled | Program data |
| Early intervention | # of referrals to early intervention services | Partner reports |
| Family navigation | % of families reporting improved understanding of services | Family assessment |
| Awareness | # of children/families reached vs. served | Outreach tracking |



Strategic Pillar 3: Strong Workforce, Strong Outcomes

Goal Statement

Strengthen the early childhood workforce to improve program quality, access, and outcomes for children and families.

Strategic Objectives

1. Increase workforce retention through compensation and support strategies.
2. Expand professional development and credentialing opportunities.
3. Build workforce pipelines through higher education and partner institutions.
4. Reduce provider closures related to staffing shortages.

Key Performance Indicators (KPIs)

| Objective | KPI | Measurement |
|--------------------------|--|-----------------------|
| Workforce retention | ECE turnover rate | Annual workforce data |
| Professional development | # of educators completing training/credentials | Program records |
| Workforce pipeline | # of students entering ECE pathways | Partner data |
| Provider stability | # of providers operating year over year | Licensing data |



Strategic Pillar 4: Authentic Community Voice & Engagement

Goal Statement

Create inclusive, accessible opportunities for families and communities to actively shape early childhood systems and decisions.

Strategic Objectives

1. Reduce barriers to family participation in engagement and governance activities.
2. Elevate parent voice, especially from families using services.
3. Strengthen community-building through digital and in-person engagement.
4. Improve feedback mechanisms without overburdening families or staff.

Key Performance Indicators (KPIs)

| Objective | KPI | Measurement |
|----------------------|---|--------------------|
| Family participation | % of engaged families from priority populations | Engagement data |
| Parent voice | # of parents involved in advisory or feedback roles | Annual count |
| Community engagement | Engagement rate in online groups/events | Platform analytics |
| Feedback quality | % of programs using standardized family assessment | Program review |



Strategic Pillar 5: Connected Systems & Strategic Partnerships

Goal Statement

Strengthen cross-sector collaboration to reduce silos, maximize resources, and improve outcomes for children and families.

Strategic Objectives

1. Expand and deepen strategic partnerships across education, health, faith, and business sectors.
2. Improve coordination and referral pathways among partners.
3. Leverage partnerships to increase funding, workforce capacity, and service reach.
4. Align partners around shared goals and measurable outcomes.

Key Performance Indicators (KPIs)

| Objective | KPI | Measurement |
|-----------------------|--|-----------------------|
| Partnership growth | # of active strategic partnerships | Annual inventory |
| System coordination | # of shared initiatives or referral agreements | Partner reports |
| Resource leverage | \$ leveraged through partnerships | Financial tracking |
| Collaboration quality | Partner satisfaction score | Annual partner survey |

| | | |
|--|------------------------------------|---------------------------------|
| Mary Sonnenberg, President | Goals July 1, 2025 – June 30, 2026 | Quarter 3 Update March 26, 2026 |
| Annual Goal #1: Continue Succession Planning across organization. | | |
| Measurable Objectives: Update comprehensive succession planning based on job analysis done in FY25 to ensure smooth transitions and continuity of leadership for all key leadership positions. | | |
| Key Results: (Actionable Steps) Utilize succession planning strategies as part of Strategic Planning with Board in looking at the next 3-5 years. | | |
| July – September 2025 Update to Board | | |
| <ul style="list-style-type: none"> • Completing Job Analysis for President’s position and reviewing job description. • All departments have completed job analysis. HR Manager continuing to work on this project to take to HR Committee. • With position changes in Community Engagement department, reviewing all job descriptions as look at structure of department. • President’s Goals shared with all staff as develop department and individual plans for the year. • Leadership team focus has been on having discussions at each meeting around current practice, areas of need and the impact of changing funding for each grant we operate. • Strategically using each Board and Committee meeting to have initial conversations of priorities, threats and the context we are in. • With the Federal shutdown and RFAs for all state Regional grants, diversity of funding, sustainability and organizational structure will play in to strategic planning. • The December Board meeting is scheduled to be a half-day meeting to reset priorities and set goals for the next 3 years, with going in to the upcoming Smart Start Allocation Cycle Fall 2026. | | |
| October – December 2025 Update to Board | | |
| <ul style="list-style-type: none"> • Strategic Planning Update meeting with Board and Senior Leadership Team occurred on December 11. Notes from the session have been synthesized and will be reviewed by Senior Leadership Team and Executive Committee to begin development of goals and timelines. • HR Manager is continuing to work on job descriptions based on the job analysis project. The Organization Chart will be reviewed and aligned by June 30 for next fiscal year. • Budgets are being reviewed as part of planning for next fiscal year, carry-forward fund cap and the planning for the next 2-3 years. | | |
| January – March 2026 Update to Board | | |
| <ul style="list-style-type: none"> • President’s Job description and job analysis completed and given to Board Chair to review. • HR Manager reviewing all job descriptions and structure of departments for realignment of Organizational Chart by June 30. • Annual Submission of Activities and Budgets for FY 27 in preparation for presentation to Board in April. Preliminary information submitted to DCDEE/NC PreK to review for budget and allocation preparation. • Timelines being developed for Strategic Plan Update priorities. | | |

- Participating in RFA submission for CCR&R CORE services by NCPC.
- Completed NCPC Annual Survey which included questions regarding potential methods to consolidate administrative services and/or consolidation of services for multiple Local Partnerships. Engaging in on-going conversations.
- Continue working with Building Sustainability Work Group to address ongoing maintenance of building and ramifications of owning the building. Conducting additional exploration and getting guidance from DCDEE/NCPC on requirements for selling Tower I of the building (portion purchased with State funds).

Annual Goal #2: Implement training for executive board.

Measurable Objectives: Set schedule for series of training/engagement activities for executive board members.

Key Results: (Actionable Steps) Work in conjunction with the Community Engagement and Board Development Committees to outline and set up training opportunities for Executive Board members. (i.e. Board and community partners engagement, strategic planning, succession planning and governance)

July – September 2025 Update to Board

- Orientation was done in conjunction with the Executive Committee Meeting in July. NCPC presented the overview of Smart Start and Board responsibilities. Included an activity to identify “What’s your why?” to increase engagement.
- Board Development and Community Engagement and Development are working together on overall engagement by the Board and in the community.
- Kindness Awards were presented to the recipients out in the community with a Board member present at the individual presentations. This was a unique and productive way to recognize community members as well as inform Board members of different programs in the community. These presentations have provided recipients with new opportunities to engage with PFC in ways I had not imagined.

October – December 2025 Update to Board

- Indeed site open for Committee/Board recruitment. Development Committee reviewed first group of applicants. I have been making contacts with each of them regarding commitment to service and virtual vs. in-person meetings. Goal is to continue developing the breadth of Committee/Board members for sustainability and recruitment for Board members. Recommend follow up contacts with applicants by me prior to Board Development Committee meetings to gauge commitment.
- Planning contacts with key stakeholders as part of leveraging community engagement. (i.e. Hospital child care program, Military child cares on base as they expand, County Commissions, new School superintendent, civic groups, etc.) as leverage funding and community capacity.
- Continue to have opportunities at committee and Board meetings to build messaging.

January – March 2026 Update to Board

- CED Committee created a work group to further discuss fund development activities. Based on work of the committee, presented to Board addition of an Endowment Committee to the Bylaws. Next step is to appoint the committee members. Then a meeting will be set up with the Cumberland Community Foundation for a presentation.

- Board Officers Slate and Executive Committee Members presented to Board for vote. Orientation for officers and new Board and Committee members will occur following the July Executive Committee.
- Marta Hester, NCPC Public Policy Director, will present at the April Board meeting to discuss the Legislative Agenda for Short Session of the General Assembly and review education and advocacy opportunities with Board members.
- Engaging Board and Committees in reviewing and prioritizing strategic planning goals, actions and timelines.

Annual Goal #3 Continue to incorporate resources for neurodivergent children into the scope of PFC activities.

Measurable Objectives: Add materials to the Library and look at ways to integrate materials into other activities within PFC and partnering agencies. Identify support systems in the community and identify gaps through the Workgroup focusing on this area.

Key Results: (Actionable Steps) Add to materials (i.e. sensory tools, learning aids, and adaptive technologies) in the Library. Workgroup will recommend needs to be part of RFP for upcoming Smart Start Allocation cycle.

July – September 2025 Update to Board

- The Committee is scheduled to meet October 1st.
- At the Kindness Award presentation to the Friends of the Library we were able to view some of the offerings in their young child area, including a Sensory Room. The library will be opening another Sensory Room at the Western Library Branch. These are resources that we will be promoting.
- The Programs department is looking at additional resources for the Library, including putting together a specific sensory room/area.
- Materials and activities for this population are part of planning for the Lending Library, library activities and Kaleidoscope Play and Learn.

October – December 2025 Update to Board

- Program staff working on setting up a Sensory room in the Library.
- VP of Programs attended the opening of the Sensory Room at the Western Library Branch.
- Work group met, but had limited attendance. Working on continuing to get input from work group and engagement from community partners.
- Increasing resources and program options for children with exceptional needs was part of discussion at the December 11 Strategic Planning Updates session.
- Cumberland County Commissioners had the following on their Strategic Plan for 2025-2028 under Supporting a High-Performing Education System: **Goal 4 Expand Early Childhood Education – Increase the number of Pre-K spaces with a focus on special needs classrooms. Strategic Initiatives: Strengthen partnership with Partnership for Children organization to identify crucial needs and provide targeted resources to special needs Pre-K programs.** First step is to get clarification on goal as well as information from Cumberland County Schools on capacity and needed community resources.

January – March 2026 Update to Board

- Committee met March 11. Membership expanded. Julanda Jett, VP of Programs, is staff leading this effort.
- Materials for Sensory Room in library have been installed in the room. Activity plans are in process.

- Coordinated with Cumberland County Library to program and staff Sensory Land at Little Land Event March 14.
- Having discussions about collaborations with FTCC in offering their Early Childhood Special Needs Certificate to the second cohort of the Workforce Development project. Exploring new professional development sessions based on special needs content.
- Continue to add materials and resources for this population to the library.
- In discussion with NC Pre-K providers about capacity and needs for support services as part of strategies to increase enrollment in NC Pre-K and provide supports for children with special needs.

President's Report
Executive Committee (Acting on Behalf of Board)
Hybrid (Charles Morris Conference Room and ZOOM)
Thursday, March 26, 2026

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

- This month's special story focuses on the Lending Library.
- NCPC is preparing their proposal for the CORE RFA released by DCDEE.
- The Monitoring Report from NCPC has been finalized and is attached.
- Annual Submission of Activities and Budgets for FY27 will be taken to Board in April for approval.
- NCPC's Annual Survey for Local Partnerships has been completed and was submitted on March 23.
- Marta Hester's Public Policy Email for March 20 is included. Marta is tentatively scheduled to attend the Board meeting on April 30, timed with the start of the Short Session of the NC General Assembly.

2. DCDEE

- Candace Witherspoon, Director of DCDEE, presented at the March 10 Joint Legislative Oversight on Health and Human Services Committee on child care. Her presentation was part of Marta Hester's email and is posted with the Board packet on the PFC website.
- **SWCDC is completing monitoring of our Region 5 Contracts.** We meet with them on March 31.
- **DCDEE released the RFA for CORE services February 16.** Proposals are due **April 6 by 5:00 pm.**
- **NC Pre-K:** Desktop monitoring by DCDEE is in process. Information regarding this year's enrollment and potential for SFY27 has been requested.

3. State Level

- For additional updates, refer to the NC Center for Nonprofits' [March 20 Public Policy update](#).
- NC still does not have a final state budget for FY26. House and Senate Committees continue to meet. Short session for the General Assembly begins in April.

4. Federal Level

- Funding was approved for most of the remainder of the federal government for the rest of the fiscal year. Most federal services and federal grants to nonprofits should be unaffected by the current DHS (Department of Homeland Security) partial shutdown.
- **SNAP benefits** – <https://www.northcarolinahealthnews.org/2026/03/17/new-snap-requirements-could-stress-county-budgets/>.

5. Local Level

- The Women's Giving Circle presented their Scorecard for the 2024-2025 Grant Cycle at their annual breakfast on March 6. Mary Sonnenberg and Pamela Federline attended the breakfast.
- Mary Sonnenberg attended the Fayetteville State of the City on March 10 and the State of the County on March 17.

B. Grant Opportunities/Updates/RFPs

- Requests for reimbursements and data requests are managed by fiscal and programmatic staff for all active grants.
- County Grant for Family Connects/Admin Support has been fully expended as of March 2026.
- The Workforce Development activity under the City of Fayetteville ARPA grant started the second cohort with 11 participants. They have begun training sessions and EDU 119 at FTCC. Placements at

child care centers in Fayetteville are part of the program. If you have questions, contact Julanda Jett (jjett@ccpfc.org) or Sheila Rowe (srowe@ccpfc.org).

- The final walk through of Phase III building construction was March 25. City inspections are complete. Cannon Foundation funding and the City of Fayetteville CDBG grant will cover the cost for the remainder of the project.
- The Sustainability Work Group on the continued feasibility of owning the building met on March 10 to review the cost analysis. The work group recommended decreasing the footprint of PFC's office space to the 2nd Floor of FRC I. This allows for additional program income for rented space in FRC I. A meeting with NCPC will be scheduled to go through the process required by DCDEE in the case of a sale. The workgroup meets again April 14.

C. Staff Updates

- **Welcome Candace McRae, Early Literacy & Play Coordinator.** Candace is tentatively scheduled to start on April 7.
- **Recruiting Early Care & Education Coach and Communications & Digital Media Specialist – these are Full-time positions.** For more information about these positions and to apply, please visit our careers page at ccpfc.org/hr/careers.
- **Employee Appreciation** – In recognition of the dedicated staff who make an impact on the lives of local children and families in our community each day, staff enjoyed baked goods and coffee together on March 5. Then on March 20, the Partnership closed in further recognition of this amazing team.

D. Events/Recognitions

- **NC Pre-K Let's Get Enrolled – Applications for the 2026-2027 school year are open.** Please share the URL: LetsGetEnrolled.com. Contact Ar-Nita Davis (adavis@ccpfc.org). Promotional materials for the 2026-2027 school year have been released on social media and are posted on our website. Cumberland County Schools is also sharing the information across multiple platforms. Families can still apply for vacancies this school year.
- **Little Land BIG Play for Families 2026 – 1165 children and family members attended. Surveys have been sent to families, vendors, and volunteers.** 19 surveys have been received with 93% rating the event as Excellent to Very Good and 93% stated they would most definitely attend again. 22 volunteers gave 82 hours of time yielding \$2,726 of in-kind. **Save the date for March 13, 2027.**
- **Pinwheel Planting Ceremony** – March 26, 11:00 am
- **Provider Listening Session** – March 26, 6:30-7:30 pm
- **Parent Listening Session** – April 2, 6:30-7:30 pm
- **Provider Appreciation Event** – May 2, 2026 at FTCC from 6:00 – 9:00 pm. If you have questions, contact Julanda Jett, VP of Programs (jjett@ccpfc.org). It will be an opportunity to recognize our providers as well as to provide training hours.
- **Kindness Awards – September 2026.**
- **Smart Start Month – September 2026.**
- **Grilled Cheese Festival – Save the date for November 7, 2026.**

Special Story March 26, 2026

Lending Library

Special Story from a Teacher at Alpha Academy who brought her class to the Library on a field trip:

To the Partnership for Children Lending Library,

I want to take the time to give you all a big shout-out for allowing our students to have their first field trip of the year at your lending library. The children were so excited to go, and they had a fantastic time while they were there. I must say, the library, block area, and housekeeping area were a big hit. Many of the children also enjoyed exploring the science area; they talked about it nonstop afterward.

I would also like to give a special shout-out to the staff who worked that day. They were welcoming, very friendly, and full of energy. My students really enjoyed the art activity that was provided. The fall project was perfectly timed and matched the theme we were covering in our classroom that week.

At the end of the field trip, we had the opportunity to pick out items from the lending library to borrow, which made the children even more excited. The staff did a wonderful job showing them what the toys were for and how to use them properly. They also demonstrated that grown-ups like to play too and can use their imaginations just like children.

This learning experience was exactly what our students needed. I truly believe this is a place that all schools and centers should visit. This definitely will not be our last time visiting.

Michelle White

From: Marta Hester <mhester@smartstart.org>

Sent: Friday, March 20, 2026 8:30 AM

Subject: Smart Start Network Public Policy Update for Week of March 16 - 20, 2026

Good morning,

I hope you were able to join our Smart Start Network Public Policy Meeting held last Friday, March 13, 2026. It was truly inspiring to hear from Aly Richards and Sarah Kenney about Vermont's story of triumph and advocacy regarding the passage of Project 76. I am providing the [economic impact report](#) with the summary chart at the beginning to reflect what captured the attention of Vermont's business and legislative champions, according to Aly. She also shared a link to the [testimony in January, 2023](#), Senate Economic Development that laid out the business case.

During the March 10th Joint Legislative Oversight on Medicaid Committee, once again state legislators raised the same issue resurfacing for years about Medicaid coverage for doula care. Twenty-nine other states make doula services eligible for Medicaid reimbursement or are currently preparing to do so. Women in twenty-eight of NC's one-hundred counties will not find a hospital, doctor, or certified nurse midwife in their county to deliver their babies, according to Health Workforce Research and Policy at the Sheps Center. The National Center for Health Statistics also reports North Carolina's infant mortality rate is the [11th highest in the nation](#).

Candace Witherspoon, Director, Division of Child Development and Early Education, NC Department of Health and Human Services, presented at the March 10th Joint Legislative Oversight on Health and Human Services Committee on child care. I am attaching her presentation for reference.

STATE UPDATES:

SNAP Hardship on Counties

According to the National Association of Counties, North Carolina is one of only 10 states where counties are responsible for administering SNAP. The One Big Beautiful Bill Act (H.R. 1) reduces the federal share of the program's administrative costs from 50% to 25%, shifting more of the burden to states. NC is expected to pay an additional \$16 million per year and pass the remaining costs onto counties. The cost will cause a hardship for NC's smaller and rural counties, and many may be unable to afford their share of the cost.

NC General Assembly News

- Representative Mike Clampitt (District 119, R-Jackson, Swain, Transylvania) passed earlier this week.
- Senator Graig Meyer (District 23, D-Caswell, Orange, Person) will resign from the state legislature at the end of March 2026 to become the new Executive Director of the NC Justice Center.
- Senate President Pro Tempore Phil Berger (District 26, R-Guilford, Rockingham) and Sam Page primary results still pending.

FEDERAL UPDATES:

2027 Appropriations Bill(s)

Congress begins to develop the Fiscal Year (FY) 2027 Labor, Health and Human Services, Education, and Related Agencies Appropriations bill, which includes continued support for federal investments for core federal child care and early learning programs.

The most recent data available indicate that the two primary federal early learning and care programs, Child Care and Development Block Grant (CCDBG) and Head Start, serve just a fraction of eligible families. Of the nearly 6.34 million children ages 5 and under whose families qualify for CCDBG, just over a million receive it (or approximately 16%). For Head Start, only 27% of eligible children are served, and that number drops to 11% for Early Head Start. The data source is First Five Years Fund.

- [FFYF Hosts Bipartisan Child Care and Early Learning Briefing on Capitol Hill](#)

Defend the Spend

Several groups [filed a request](#) under the Freedom of Information Act (FOIA) seeking transparency from the U.S. Department of Health and Human Services (HHS) and its sub-agencies regarding the Trump Administration's restrictions on federal child care and family assistance funding. The new restrictions have already caused additional payment delays to child care providers. The FOIA request seeks records concerning the adoption, implementation, and enforcement of the nationwide "Defend the Spend" policy.

RESOURCES

National Home Visiting Summit to be held September 29-30, 2026

- [Start Early's Annual Conference for the Home Visiting Field](#)

Governor Stein's Press Release includes new members of NCPC's Board of Directors

- [Governor Stein Announces Boards and Commissions Appointments | NC Governor](#)

Finally, while there will be a Smart Start Network Public Policy Meeting next Friday, March 27, 2026, please note the additional time allocated for the meeting on **April 10, 2026, from 10:00am to 11:30am**. There will be a **public policy, communications and advocacy workshop** held during the meeting as we continue to prepare for the 2026 legislative session. The workshop segments will focus on engaging with the media by sharing media-worthy stories, responding to media requests for interviews, using current statewide and county-wide data and storytelling and empowering parents and providers as part of the network's advocacy efforts by helping them feel comfortable sharing their own stories as it relates to Smart Start services and supports. We will also take this opportunity to provide an update on the status of our NC General Statutes review and forecast the political landscape based on the results of the March primary elections.

I hope you can join and please continue to keep me abreast of your meetings with elected officials, local chambers, parents, providers and other early care and education stakeholders.

Thank you,

Marta



Marta T. Hester
Public Policy Director
984.221.1221

The North Carolina Partnership for Children
1100 Wake Forest Rd, Raleigh, NC 27604

CED Committee Recap – (03/05/2026 via Zoom 8:30am – 10:30am)

Strategic Pillars & Planning

- Reviewed the five strategic pillars and how CED work aligns with them.
- Emphasis on sustainability, equitable access, workforce partnerships, community voice, and connected systems.
- Discussed developing KPIs and a Salesforce tracking module for CED.

Events & Engagement

- Celebrated recent successes: Grilled Cheese Festival, Barnes & Noble book drive, Giving Tuesday.
- Little Land 2026 planning underway: full vendor layout, volunteer needs, and activity lineup.
- Committee encouraged to attend and support upcoming community events.

35th Anniversary (2028)

- Early planning for a scaled-back plated dinner in May.
- Exploring feasibility of a year-long campaign and corporate sponsorship strategy.
- Newly approved endowment committee may align with anniversary fundraising goals.

Governance & Committee Operations

- Meeting proceeded without quorum; minutes to be approved later.
- Ongoing concerns about attendance and quorum reliability.
- Discussion on improving committee engagement and clarifying expectations.

Budget, Staffing & Organizational Updates

- State budget still pending; monitoring Medicaid and subsidy discussions.
- Support letter submitted for Fayetteville's Choice Neighborhoods application.
- Staffing currently at 41; focusing on Cumberland County while maintaining some regional services.
- Organizational restructuring planned to streamline operations.

Grants & Funding

- Two new grant submissions totaling **\$717,500**.
- RFP allocation reviews for Smart Start projects begin January 2026.
- Fund Development Workgroup to reconvene; endowment committee formation underway.

Scheduling

- Reviewed bi-monthly meeting schedule; open to shifting to quarterly depending on member availability.
- Upcoming workgroup and committee calendars to be finalized.

Next Steps:

- **Daniele**
 - Create a one-pager summarizing strategic pillars + committee-relevant highlights.
 - Add Pamela's detailed strategic plan content to next meeting packet.
- **Elizabeth**
 - Share Family & Community Engagement bus dates/stops with Mary and team.
- **Mary**
 - Send draft 2026–2027 meeting calendar to Daniele for distribution.
- **Committee Members**
 - Review proposed meeting dates/times and send availability to Daniele.
 - Those interested in grant review: prepare for RFP allocation work starting January.
- **Maybelyn & Mary**
 - Schedule Zoom meeting to discuss committee engagement and quorum challenge.
- **Fund Development Workgroup**
 - Schedule next meeting.

Partnership for Children of Cumberland County

DRAFT Board & Committee Meeting Calendar (with Professional Conferences) FY 2026/2027

All meetings to be held at the Partnership for Children Resource Center and/or Virtual unless otherwise noted

| | Family Connects | CED | CCR&R | Planning & Evaluation | Human Resource | Facility & Tenant | Finance | Board Development | Executive | Board of Directors | North Carolina Pre-Kindergarten |
|---------------|-----------------------------------|-------------------------------------|----------------------------------|------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|--------------------------------------|---|----------------------------|---|
| Support Staff | <i>Elizabeth Simpler</i> | <i>Daniele Malvesti Petti</i> | <i>Tamiko Colvin</i> | <i>Steven Gipson</i> | <i>Anthony Ramos</i> | <i>Carolyn Hardy</i> | <i>Belinda Gainey</i> | <i>Belinda Gainey</i> | <i>Belinda Gainey</i> | <i>Belinda Gainey</i> | <i>Belinda Gainey</i> |
| Chair | <i>Brenda Jackson</i> | <i>Maybelyn Rodriquez Laureano</i> | OPEN | <i>Felicia Tyson-Johnson</i> | <i>Lonnie Ballard</i> | <i>Joe Deaton</i> | <i>Betty Smith</i> | <i>Darlisha Warren</i> | <i>Dr. Patricia Fecher</i> | <i>Dr. Patricia Fecher</i> | <i>Co-Chair: Dr. Eric Bracy or Maria Ford</i> |
| Frequency | 1 st Tuesday Quarterly | 1 st Thursday Bi-Monthly | September November February June | 1 st Tuesday Bi-Monthly | 3 rd Tuesday Quarterly | 3 rd Monday Monthly | 3 rd Thursday Bi-Monthly | 2 nd Wednesday Bi-Monthly | Last Thursday Bi-Monthly Opposite Board | Last Thursday Bi-Monthly | Last Thursday Bi-Monthly after Board Mtg (Includes PFC Board) |
| Time | 3:00pm-4:00pm | 8:30am-10:30am | 9:00am-11:00am | 1:00pm-3:00pm | 12:30pm-2:00pm | 11:30am-1:00pm | 1:00pm-3:00pm | 9:00am-10:30am | 9:00am-11:00am | 12:30pm-2:00pm | 12:00pm – 12:30pm |
| July 2026 | | | | | | 7/20/26 | | | 7/30/26 | | |
| August | 8/4/26 | 8/6/26 | | 8/4/26 | 8/18/26 | 8/17/26 | 8/20/26 | | | 8/27/26 | 8/27/26 |
| September | | | 9/10/26 | | | 9/21/26 | | 9/9/26 | 9/24/26 | | |
| October | | 10/1/26 | | 10/6/26 | | 10/19/26 | 10/15/26 | | | 10/29/26 | 10/29/26 |
| November | 11/3/26 | | 11/12/26 | | 11/17/26 | 11/16/26 | | 11/11/26 | 11/19/26* | | |
| December | | | | 12/1/26 | | 12/14/26* | | | | 12/17/26* | 12/17/26* |
| January 2027 | | 1/14/27* | | 1/12/27* 1:00-4:00pm | | 1/11/27* | 1/21/27 | 1/13/27 | 1/28/27 | | |
| February | 2/2/27 | | 2/11/27 | 2/2/27 1:00-5:00pm | 2/16/27 | 2/15/27 | | | | 2/25/27 | 2/25/27 |
| March | | 3/4/27 | | 3/2/27* 1:00-5:00pm | | 3/15/27 | 3/11/27* | 3/10/27 | 3/18/27* | | |
| April | | | | 4/6/27 | | 4/19/27 | | | | 4/29/27* | 4/29/27* |
| May | 5/4/27 | 5/6/27 | | | 5/18/27 | 5/17/27 | 5/13/27* | 5/12/27 | 5/20/27* | | |
| June | | | 6/3/27* | 6/1/27 | | 6/7/27* | | | | 6/10/27* | 6/10/27* |

***Denotes not on a regular scheduled date**

January 18, 2027 – MLK
 March 26, 2027 – Good Friday
 Labor Day End of May
 June meetings early

Bd. Officers, Immediate Past Chair, Committee Chairs, CC Superintendent or Designee, 2 other board members
(Quorum = 50%)

Executive

- 1 Dr. Patricia Fecher – Chair
- 2 Lonnie Ballard – Human Resource (HR)
- 3 Darlisha Warren – Vice Chair/
Board Development
- 4 Maria Ford (or Dr. Eric Bracy)
NC Pre-Kindergarten (NC Pre-K)
Co-Chair
- 5 Van Gunter – Past Board Chair
- 6 Maybelyn Rodriguez Laureano –
Community Engagement &
Development (CED)
- 7 Felicia Tyson-Johnson – Planning &
Evaluation (P&E)
- 8 Betty Smith – Treasurer/Finance
- 9 Katie Lada – Secretary
- 10 Joe Deaton – Facility & Tenant (F&T)
- 11 Linda Vandevender – Child Care Rep
- 12 **OPEN** – Child Care Resource & Referral
(CCR&R)

Limited to 6 current and former Board Directors – must have a 1-year board experience
(Quorum = 50%)

Board Development

- 1 Darlisha Warren – Chair
- 2 Dr. Patricia Fecher
- 3 Dr. Meredith Gronski
- 4 Van Gunter
- 5 Haja Jallow-Konrat
- 6 Ayesha Neal
- 7 Wanda Wesley

Minimum of 6 members to include at least 3 board members and the remainder non-board
(Quorum = 50%)

Finance

- 1 Betty Smith – Chair (Board)
- 2 Amy Cannon (Non-Board)
- 3 Brenda Jackson (Board)
- 4 Dr. Trevone McNeill (Non-Board)
- 5 Mark Rice (Non-Board)
- 6 Dr. Meredith Gronski (Board)

Minimum of 12 representatives – board & non-board
(Quorum = 50%)

CCR&R

- 1 **OPEN** - Chair
- 2 Dr. Rondell Bennett
- 3 Dr. Alexis Blue-Wilson
- 4 Angela Crosby
- 5 Cathy Everett
- 6 Katie Lada
- 7 Dr. Tre'vone McNeill
- 8 Sherail Monroe
- 9 Iris Pierce
- 10 Pretoria Pittman
- 11 Wanda Wesley
- 12 Christopher Williams
- 13 Desheka Williams

Family Connects

- 1 Brenda Jackson - Chair
- 2 Aida Algarin
- 3 Sheena Butler
- 4 Melissa Cruz
- 5 Rhonda Dial
- 6 Michele Falls
- 7 Jean Frye
- 8 Terrasine Gardner
- 9 Kathya Gavazzi
~~Dr. Meredith Gronski~~
- 10 Dr. Jennifer Green
- 11 Shadonna Headen
- 12 Jarold "Tom" Johnston
- 13 Sarah Lester
- 14 Amy Navejas
~~Ayesha Neal~~

Minimum of 6 with 2 board & 4 non-board members
(Quorum = 50%)

CED

- 1 Maybelyn Rodriguez Laureano-Chair
- 2 Erica Little
- 3 Amanda Klinck (Board)
- 4 Paige Ross
~~Bersuada Saunders-Clarke~~
- 5 Elizabeth Stiff (Board)
- 6 Dorothy Strahley
- 7 Jenny Teague
- 8 April Venegas

Minimum of 7 to include non-board members
(Quorum = 50%)

P&E

- 1 Felicia Tyson-Johnson – Chair
- 2 Kandy Dillon
- 3 Dr. Ginny Kaplan
- 4 Dr. Jacqueline Lancaster-Covington
- 5 **DeShaun Rash**
- 6 Dr. Ayanna Richard

Minimum of 4 representatives – board and non-board
(Quorum = 50%)

Facility & Tenant

- 1 Joe Deaton – Chair
- 2 John Bantsolas
- 3 Al Brunson
- 4 Haja Jallow-Konrat
- 5 **Martin Swinney**
- 6 Ebone Williams

Minimum of 5 current or former Board Directors
(Quorum = 50%)

Human Resource

- 1 Lonnie Ballard - Chair
- 2 Lisa Childers
- 3 Terrasine Gardner
- 4 Van Gunter
- 5 Heather Skeens

Board Transition Worksheet - March 26, 2026

| NCPC Suggested Roles - Government | | Board Member | 1st Term Expires | 2nd Term Expires |
|--|--|------------------------------|------------------|------------------|
| County Commissioner's Office | | | | |
| 1 | County Manager's Office | Skeens, Heather | 6/30/2025 | 6/30/2028 |
| 2 | Department of Social Services or Health Dept - NC Pre-K | Jackson, Brenda | | NCPK |
| 3 | School Administrator - Superintendent NC Pre-K Mandated | Bracy, Dr. Eric | | NCPK |
| 4 | Higher Education Institution | Fecher, Dr. Patricia | 6/30/2026 | 6/30/2029 |
| 5 | Local Cooperative Extension Agency | Childers, Lisa | 6/30/2025 | 6/30/2028 |
| Local Public Library | | | | |
| 6 | Municipal Government | Warren, Darlisha | 6/30/2026 | 6/30/2029 |
| NCPC Suggested Roles - Services | | Board Member | 1st Term Expires | 2nd Term Expires |
| 7 | Child Care Provider - Licensed Center - NC Pre-K | Vandevender, Linda | 6/30/2028 | 6/30/2031 |
| Child Care Provider - Licensed Home | | | | |
| Military Child Care Rep | | | | |
| 8 | Local Head Start Program Representative - NC Pre-K | Ballard, Lonnie | | NCPK |
| 9 | Local Mental Health Professional or Health Care Provider - NC Pre-K | Tyson-Johnson, Felicia | 6/30/2028 | 6/30/2031 |
| 10 | Child Care Resource & Referral (non-employee) or Another Child-Serving Agency Representative - NC Pre-K | Williams, Ebone | 6/30/2023 | 6/30/2026 |
| 11 | Other Non-Profit Human Service Agency | Adeyemi, Christiana | 6/30/2028 | 6/30/2031 |
| 12 | | Stiff, Elizabeth | 6/30/2028 | 6/30/2031 |
| 13 | Public School Exceptional Children's Preschool Program or Title 1 Preschool Representative - NC Pre-K | Richard, Dr. Ayanna | 6/30/2027 | 6/30/2030 |
| NCPC Suggested Roles - Business/Community | | Board Member | 1st Term Expires | 2nd Term Expires |
| 14 | Parent of a child 5 or younger - NC Pre-K | Jallow-Konrat, Haja | 6/30/2024 | 6/30/2027 |
| Faith Community | | | | |
| 15 | Inter-Agency Coordinating Council or Parent of a Child with a Disability | Lada, Katherine | 6/30/2026 | 6/30/2029 |
| Foundation or other Philanthropic Organization | | | | |
| 16 | Business Leader | Gunter, Van | 6/30/2026 | 6/30/2029 |
| 17 | | Rodriquez Laureano, Maybelyn | 6/30/2028 | 6/30/2031 |
| Military Community Rep | | | | |
| 18 | Community At Large | Klinck, Amanda | 6/30/2026 | 6/30/2029 |
| 19 | | Smith, Betty | 6/30/2026 | 6/30/2029 |
| 20 | | Gronski, Dr. Meredith | 6/30/2028 | 6/30/2031 |
| 21 | | Deaton, Joe | 6/30/2028 | 6/30/2031 |

| | |
|-----------------------------|-----------------------------|
| 1st Term Ending 6/30/26 = 6 | 2nd Term Ending 6/30/26 = 1 |
| 1st Term Ending 6/30/27 = 1 | 2nd Term Ending 6/30/27 = 1 |
| 1st Term Ending 6/30/28 = 7 | 2nd Term Ending 6/30/28 = 2 |
| | 2nd Term Ending 6/30/29 = 6 |
| | 2nd Term Ending 6/30/30 = 1 |
| | 2nd Term Ending 6/30/31 = 7 |

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

February 28, 2026

FOOTNOTES - BALANCE SHEET

- A. The cash accounts at February 28, 2026 total \$1,509,907.20.
- Included in the cash balance amount are the following investment vehicles:

| Description | Investment Type | Current Amount – CASH BASIS | Term (months) | Maturity Date | Interest Rate | Annual Percentage Yield |
|---------------------------------|---------------------------------------|-----------------------------|---------------|---------------|---------------|-------------------------|
| PNC Bank | Money Market | \$6,797.39 | n/a | n/a | n/a | 2.78% |
| First Bank | Money Market | \$106,489.11 | n/a | n/a | 3.50% | 3.56% |
| Morgan Stanley | E*TRADE | \$118,000.00 | n/a | n/a | n/a | n/a |
| Cumberland Community Foundation | Beneficial Interest in Endowment Fund | \$31,384.00 | n/a | n/a | n/a | n/a |
| TOTAL | | \$262,670.50 | | | | |

- B. Employees’ payroll deductions at February 28, 2026 from the current month and from prior months total \$550.53. The pre-funded amounts of \$8,700 for HRA and \$741 for FSA for the 2025-2026 plan year were drafted by Blue Cross and Blue Shield on May 28, 2025. These amounts were reimbursed to PFC on September 22, 2025. The employee withholding accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

FOOTNOTES - BALANCE SHEET

February 28, 2026

- C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year, through the current date.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% as of July 1, 2025. On November 18, 2025, NCPC notified PFC that the \$214,209 of Services funds was available for contracting. PFC reviewed all Smart Start budgets and determined to add \$194,209 to the CCR&R budget so that the full amount reverted funds could be placed into contract. This amount was effective December 31, 2025. An amended budget decrease CCR&R [\$200,836] was approved by the Board on February 26, 2026 and was submitted to NCPC to be effective February 28, 2026.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% as of July 1, 2025. On November 18, 2025, NCPC notified PFC that the \$214,209 of Services funds was available for contracting. PFC reviewed all Smart Start budgets and determined to add \$20,000 to the United Way of Cumberland County's Dolly Parton's Imagination Library [DPIL] budget. This amount was effective December 31, 2025. Amended budget increases for WAGE\$ [\$165,000], CCHC [\$11,000], DPIL [\$15,000], FTCC TANF [\$8,836], and FTCC Support [\$1,000] were approved by the Board on February 26, 2026 and were submitted to NCPC to be effective February 28, 2026.

ADMINISTRATION: The Smart Start funds for the Administration budget were in contract at 100% as of July 1, 2025.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
2/28/2026

Assets

| | | |
|--|---------------------|------------|
| Bank of America Checking Account | \$ 1,243,829.94 | } A |
| First Bank - [for construction transactions] | 3,006.76 | |
| PNC Bank - Money Market Reserve | 6,797.39 | |
| First Bank - Money Market Reserve | 106,489.11 | |
| Morgan Stanley E*TRADE Account | 118,000.00 | |
| Petty Cash, Change Funds, Undeposited Receipts | 400.00 | |
| Beneficial Interest in Community Foundation | 31,384.00 | |
| Total Assets | 1,509,907.20 | |

Liabilities and Net Assets

| | | |
|---|------------------------|------------|
| Forfeited FSA and HRA Pre-Funding | (654.41) | } B |
| Health Insurance Payable | 0.22 | |
| Flex-Spending Payable | 516.28 | |
| AFLAC Payable | 0.58 | |
| Supplemental Life Insurance | (378.75) | |
| Legal Shield Payable | (34.45) | |
| Tenant Security Deposits | 30,060.03 | |
| Unrestricted Net Assets | 707,038.26 | |
| Temporarily Restricted Net Assets | 56,437.00 | |
| Permanently Restricted Net Assets | 31,384.00 C | |
| Excess Revenues over (under) Expenditures | 685,538.44 | |
| Total Liabilities and Net Assets | \$ 1,509,907.20 | |

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2025 - 2026

| | |
|--|--------------------|
| FY 25/26 SMART START 100% ALLOCATION [INCLUDING prior year Carry Forward] | \$7,046,687 |
| TOTAL ALLOCATION FOR ADMINISTRATION -----> | \$425,611 |
| FY 25/26 Smart Start Admin Base Allocation | \$397,185 |
| FYE22 & FYE23 New Recurring Funds : | \$28,426 |
| TOTAL ALLOCATION FOR SERVICES -----> | \$6,621,076 |
| FY 25/26 Smart Start Services Base Allocation | \$6,175,862 |
| Carryforward SERVICES Funds from FY24/25 to be used in FY25/26 [Effective 11-18-2025] | \$214,209 |
| FYE22 & FYE23 New Recurring Funds : | \$231,005 |

AS OF February 28, 2026

Only items highlighted in Yellow will be discussed.

| Activity | Agency | 2/28/2026 | EXPENDITURES | | | | | | Remaining Budget | If monthly spending was equal, at month-end, the percentages should be: | |
|---|--|-------------------------------------|------------------------|-------------|----------------------|----------------------|----------------------|------------------------|----------------------|---|----------------------|
| | | | Budget | Advances | December | January | February | Y-T-D | | 67% | 33% |
| | | | | | | | | | | % of Budget Expended | % of Available Funds |
| Early Care & Education Subsidy - TANF Only | | | | | | | | | | | |
| 1 | Subsidized Child Care | Dept. of Social Services | \$ 2,531,000.00 | | \$ 187,325.00 | \$ 183,470.00 | \$ 195,349.00 | \$ 1,845,353.00 | \$ 685,647.00 | 73% | 27% |
| 2 | Child Care Scholarships | Fayetteville Tech. Com. College | \$ 326,836.00 | | \$ 35,738.65 | \$ 32,999.65 | \$ 29,582.58 | \$ 202,937.14 | \$ 123,898.86 | 62% | 38% |
| | ECE Subsidy TANF Total: | 43% | \$ 2,857,836.00 | \$ - | \$ 223,063.65 | \$ 216,469.65 | \$ 224,931.58 | \$ 2,048,290.14 | \$ 809,545.86 | 72% | |
| | Minimum of 39% Required | | | | | | | | | | |
| Early Care & Education Subsidy - Administration | | | | | | | | | | | |
| 3 | Subsidy Support Staff | Dept. of Social Services | \$ 176,000.00 | | \$ - | \$ 174,495.48 | \$ 1,504.52 | \$ 176,000.00 | \$ - | 100% | 0% |
| 4 | Child Care Scholarship - Admin Support | Fayetteville Tech. Com. College | \$ 59,885.00 | | \$ 4,691.10 | \$ 4,769.34 | \$ 4,698.26 | \$ 32,852.23 | \$ 27,032.77 | 55% | 45% |
| | ECE Subsidy Support Total | 4% | \$ 235,885.00 | \$ - | \$ 4,691.10 | \$ 179,264.82 | \$ 6,202.78 | \$ 208,852.23 | \$ 27,032.77 | 89% | |
| | Minimum of 70% Total Required | | | | | | | | | | |
| Early Care & Education Quality & Affordability | | | | | | | | | | | |
| 5 | CCR&R - Core Services | IH Partnership for Children | \$ 799,158.00 | | \$ 46,440.54 | \$ 45,129.31 | \$ 40,788.39 | \$ 414,838.51 | \$ 384,319.49 | 52% | 48% |
| 6 | WAGES | Child Care Svcs. Association | \$ 730,000.00 | | \$ 8,400.00 | \$ 9,250.00 | \$ 161,644.24 | \$ 436,984.18 | \$ 293,015.82 | 60% | 40% |
| 7 | CCR&R - Lending Library | IH Partnership for Children | \$ 76,600.00 | | \$ 11,531.20 | \$ 3,713.84 | \$ 3,513.81 | \$ 35,181.56 | \$ 41,418.44 | 46% | 54% |
| | ECE Quality Total: | 24% | \$ 1,605,758.00 | \$ - | \$ 66,371.74 | \$ 58,093.15 | \$ 205,946.44 | \$ 887,004.25 | \$ 718,753.75 | 55% | |
| | Minimum of 70% Total Required | | | | | | | | | | |
| Health and Safety | | | | | | | | | | | |
| 8 | Child Care Health Consultant | Cumberland County Health Department | \$ 210,340.00 | \$ - | \$ 15,738.44 | \$ 22,512.17 | \$ 15,951.40 | \$ 135,352.15 | \$ 74,987.85 | 64% | 36% |
| 9 | Family Connects | IH Partnership for Children | \$ 647,357.00 | \$ - | \$ 20,771.85 | \$ 18,961.75 | \$ 18,763.57 | \$ 256,046.20 | \$ 391,310.80 | 40% | 60% |
| | Health & Safety Total: | 10% | \$ 857,697.00 | \$ - | \$ 36,510.29 | \$ 41,473.92 | \$ 34,714.97 | \$ 391,398.35 | \$ 466,298.65 | 46% | |

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2025 - 2026

| | |
|--|--------------------|
| FY 25/26 SMART START 100% ALLOCATION [INCLUDING prior year Carry Forward] | \$7,046,687 |
| TOTAL ALLOCATION FOR ADMINISTRATION -----> | \$425,611 |
| FY 25/26 Smart Start Admin Base Allocation | \$397,185 |
| FYE22 & FYE23 New Recurring Funds : | \$28,426 |
| TOTAL ALLOCATION FOR SERVICES -----> | \$6,621,076 |
| FY 25/26 Smart Start Services Base Allocation | \$6,175,862 |
| Carryforward SERVICES Funds from FY24/25 to be used in FY25/26 [Effective 11-18-2025] | \$214,209 |
| FYE22 & FYE23 New Recurring Funds : | \$231,005 |

AS OF February 28, 2026

Only items highlighted in Yellow will be discussed.

| | Activity | Agency | | 2/28/2026 Budget | Advances | EXPENDITURES | | | | Remaining Budget | If monthly spending was equal, at month-end, the percentages should be: | | |
|----|--|--------|---------------------------------------|------------------|------------------------|--------------|----------------------|----------------------|----------------------|------------------------|---|-----------------------------|-----|
| | | | | | | December | January | February | Y-T-D | | 67% % of Budget Expended | 33% % of Available Funds | |
| | Family Support | | | | | | | | | | | | |
| 10 | Kaleidoscope Play and Learn | IH | Partnership for Children | \$ 42,000.00 | \$ - | \$ 442.60 | \$ 415.95 | \$ 113.36 | \$ 4,801.17 | \$ 37,198.83 | 11% | 89% | |
| 11 | Community Engagement & Resource Development | IH | Partnership for Children | \$ 589,100.00 | \$ - | \$ 30,780.57 | \$ 25,887.58 | \$ 28,470.71 | \$ 196,809.72 | \$ 392,290.28 | 33% | 67% | |
| 12 | Dolly Parton Imagination Library - RETURNED AS A DSP at 07-01-25 | | United Way of Cumberland County, Inc. | \$ 45,000.00 | \$ - | \$ - | \$ 2,918.00 | \$ 4,027.92 | \$ 14,425.92 | \$ 30,574.08 | 32% | 68% | |
| | Family Support Total: | | | 10% | \$ 676,100.00 | \$ - | \$ 31,223.17 | \$ 29,221.53 | \$ 32,611.99 | \$ 216,036.81 | \$ 460,063.19 | 32% | |
| | System Support | | | | | | | | | | | | |
| 13 | P&E - Planning & Evaluation | IH | Partnership for Children | \$ 387,800.00 | | \$ 23,159.89 | \$ 26,171.46 | \$ 27,989.45 | \$ 207,141.82 | \$ 180,658.18 | 53% | 47% | |
| | System Support Total: | | | 6% | \$ 387,800.00 | \$ - | \$ 23,159.89 | \$ 26,171.46 | \$ 27,989.45 | \$ 207,141.82 | \$ 180,658.18 | | |
| | Total of Approved SERVICES Projects: | | | | \$ 6,621,076.00 | \$ - | \$ 385,019.84 | \$ 550,694.53 | \$ 532,397.21 | \$ 3,958,723.60 | \$ 2,662,352.40 | | |
| 14 | Administration | IH | Partnership for Children | 6% | \$ 425,611.00 | \$ - | \$ 41,901.46 | \$ 17,786.50 | \$ 33,585.19 | \$ 284,691.13 | \$ 140,919.87 | 67% | 33% |
| | Total Administration | | | | \$425,611.00 | | | | | | | | |
| | Unallocated Smart Start SERVICES Funds | | | | \$ - | | | | | | | | |
| | Unallocated Smart Start ADMINISTRATION Funds | | | | \$ - | | | | | | | | |
| | Total Smart Start Funds Expended | | | | | \$ - | \$ 426,921.30 | \$ 568,481.03 | \$ 565,982.40 | \$ 4,243,414.73 | | | |
| | Total Allocated Smart Start Funds Remaining | | | | | | | | | | \$ 2,803,272.27 | | |

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2025 / 2026

| | |
|---------------|----------------------------------|
| LEGEND | |
| 12/31/2025 | Internal Budget Adjustments |
| 1/30/2026 | Budget Increase per Amendment #1 |

| | |
|--------------------------------|---|
| FY 25/26 Revenues per Contract | |
| \$ 8,931,970 | NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319] |
| \$ - | |
| \$ 174,963 | 2% CCDF Quality/Admin Funds [Fund 328] |
| \$ - | 2% CCDF ARPA Admin Funds [Fund 314] |
| \$ 673,574 | 6% Administrative Funds [Fund 211] |
| \$ 9,780,507 | Total NC Pre-k Grant |

| | |
|---------------------|-----|
| as of FEBRUARY 2026 | |
| SHOULD BE | |
| 67% | 33% |

| | Activity | FY 25/26 Budget | FY 25/26 Budget | | | | | Remaining Budget | % of Budget Expended | % of Available Funds |
|-----|---|------------------------------|------------------------|----------------------|----------------------|----------------------|------------------------|------------------------|----------------------|----------------------|
| | | | 1/30/2026 | December | January | February | Y-T-D | | | |
| 211 | 3323-999 Administrative Operations | AMENDMENT #1 EFF: 1-30-26 | \$210,478 | \$ 11,347.47 | \$ 58,846.31 | \$ 10,484.76 | \$ 148,460.72 | \$ 62,017.28 | 71% | 29% |
| | 3323-001 CCR&R - Core | INCREASE: \$166,134 | \$90,545 | \$ 5,384.12 | \$ 5,664.53 | \$ 4,981.07 | \$ 49,260.25 | \$ 41,284.75 | 54% | 46% |
| | 3323-017 NC Pre-k Coordination (In-Direct) | | \$372,551 | \$ 27,368.35 | \$ 33,945.77 | \$ 25,261.10 | \$ 200,406.93 | \$ 172,144.07 | 54% | 46% |
| | Fund 211 Sub-Total | | \$ 673,574.00 | \$ 44,099.94 | \$ 98,456.61 | \$ 40,726.93 | \$ 398,127.90 | \$ 275,446.10 | 59% | 41% |
| 206 | 2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds | | \$688,756 | \$ - | \$ - | \$ - | \$ - | \$ 688,756.00 | 0% | 100% |
| | 2348-015 NC Pre-K Non-TANF/CCDF - State Funds | | \$254,745 | \$ - | \$ - | \$ - | \$ - | \$ 254,745.00 | 0% | 100% |
| | Fund 206 Sub-Total | | \$ 943,501.00 | \$ - | \$ - | \$ - | \$ - | \$ 943,501.00 | 0% | 100% |
| 210 | 2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds | | \$3,343,434 | \$ - | \$ 623,835.00 | \$ 651,399.00 | \$ 1,275,234.00 | \$ 2,068,200.00 | 38% | 62% |
| | 2348-015 NC Pre-K Non-TANF/CCDF - State Funds | | \$1,236,613 | \$ - | \$ 194,764.00 | \$ 197,716.00 | \$ 392,480.00 | \$ 844,133.00 | 32% | 68% |
| | Fund 210 Sub-Total | | \$ 4,580,047.00 | \$ - | \$ 818,599.00 | \$ 849,115.00 | \$ 1,667,714.00 | \$ 2,912,333.00 | 36% | 64% |
| 319 | 2342-015 NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds | | \$2,610,494 | \$ 631,146.00 | \$ 23,378.00 | \$ - | \$ 2,431,594.00 | \$ 178,900.00 | 93% | 7% |
| | 2348-015 NC Pre-K Non-TANF/CCDF - Federal Funds | | \$797,928 | \$ 194,688.00 | \$ 8,628.00 | \$ - | \$ 763,416.00 | \$ 34,512.00 | 96% | 4% |
| | Fund 319 Sub-Total | | \$ 3,408,422.00 | \$ 825,834.00 | \$ 32,006.00 | \$ - | \$ 3,195,010.00 | \$ 213,412.00 | 94% | 6% |
| 328 | 3323-017 NC Pre-K CCDF Quality Funds-ADMIN-Federal Funds | | \$116,000 | \$ 9,740.42 | \$ 10,770.17 | \$ 8,154.29 | \$77,644.58 | \$38,355.42 | 67% | 33% |
| | 3323-999 NC Pre-K CCDF Quality Funds-Administrative Operations | | \$58,963 | \$ 94.43 | \$ - | \$ 22,252.51 | \$ 47,053.42 | \$ 11,909.58 | 80% | 20% |
| | Fund 328 Sub-Total | | \$ 174,963.00 | \$ 9,834.85 | \$ 10,770.17 | \$ 30,406.80 | \$ 124,698.00 | \$ 50,265.00 | 71% | 29% |

Total Budget Remaining \$ 4,394,957.10

Unallocated NC Pre-k Revenues \$ -

Total NC Pre-k Grant Expended

| | | | |
|---------------|---------------|---------------|-----------------|
| \$ 879,768.79 | \$ 959,831.78 | \$ 920,248.73 | \$ 5,385,549.90 |
|---------------|---------------|---------------|-----------------|

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2025 / 2026

| | |
|---------------|----------------------------------|
| LEGEND | |
| 12/31/2025 | Internal Budget Adjustments |
| 1/30/2026 | Budget Increase per Amendment #1 |

| | |
|---------------------------------------|---|
| FY 25/26 Revenues per Contract | |
| \$ 8,931,970 | NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319] |
| \$ - | |
| \$ 174,963 | 2% CCDF Quality/Admin Funds [Fund 328] |
| \$ - | 2% CCDF ARPA Admin Funds [Fund 314] |
| \$ 673,574 | 6% Administrative Funds [Fund 211] |
| \$ 9,780,507 | Total NC Pre-k Grant |

| | |
|----------------------------|-----|
| as of FEBRUARY 2026 | |
| SHOULD BE | |
| 67% | 33% |

| Activity | FY 25/26 Budget | | | | Y-T-D | Remaining Budget | % of Budget Expended | % of Available Funds |
|----------------------|-----------------|----------|---------|----------|-------|------------------|----------------------|----------------------|
| | 1/30/2026 | December | January | February | | | | |
| Total State Funds | \$ 6,197,122.00 | | | | | | | |
| Total Federal Funds | \$ 3,583,385.00 | | | | | | | |
| Total NC Pre-K Grant | \$ 9,780,507.00 | | | | | | | |

Partnership for Children of Cumberland County, Inc.

Internal
Adjustment

TOTAL FY 2025 - 2026 REGION 5 LEAD AGENCY ALLOCATION **\$477,685.85**

FY 2025 - 2026 15% Overhead / Administration Allocation **\$56,604.04**

FY 2025 - 2026 Program/Services Allocation **\$421,081.81**

as of February 28, 2026

| FUND | PSC | AC | Activity | EXPENDITURES | | | | | as of February 28, 2026 | | | |
|------|------|-----|---|--------------------|--------------|--------------|--------------|---------------|-------------------------|--|-----------------------------------|-----|
| | | | | 12/01/25 Budget | December | January | February | Y-T-D | Remaining Budget | 67% % of Budget Expended | 33% % of Available Funds | |
| 307 | 3104 | 001 | Region 5 Lead Agency - Core Services | \$ 358,855.81 | \$ 17,277.82 | \$ 17,018.69 | \$ 18,186.46 | \$ 162,638.60 | \$ 196,217.21 | 45% | 55% | |
| | | | 12M Extension GRANT ENDS JUNE 30, 2026 | | | | | | | | | |
| 307 | 3104 | 196 | Core Services - 15% Overhead/Administration for CCR&R | \$ 2,235.00 | \$ 197.18 | \$ 188.57 | \$ 218.78 | \$ 1,553.96 | \$ 681.04 | 70% | 30% | |
| 307 | 9100 | 196 | Core Services - 15% Overhead/Administration for Admin Ops | \$ 54,369.04 | \$ 2,619.67 | \$ 2,063.77 | \$ 2,465.53 | \$ 24,124.54 | \$ 30,244.50 | 44% | 56% | |
| 307 | 3104 | 301 | Contracts & Grants - Anson County | \$ 9,954.00 | \$ - | \$ - | \$ - | \$ - | \$ 9,954.00 | 0% | 100% | |
| 307 | 3104 | 303 | Contracts & Grants - Montgomery County | \$ 8,345.00 | \$ - | \$ - | \$ - | \$ - | \$ 8,345.00 | 0% | 100% | |
| 307 | 3104 | 304 | Contracts & Grants - Moore County | \$ 29,399.00 | \$ 2,449.95 | \$ 2,449.95 | \$ 2,449.95 | \$ 17,149.65 | \$ 12,249.35 | 58% | 42% | |
| 307 | 3104 | 305 | Contracts & Grants - Richmond County | \$ 14,528.00 | \$ - | \$ - | \$ - | \$ - | \$ 14,528.00 | 0% | 100% | |
| | | | | \$ 477,685.85 | \$ 22,544.62 | \$ 21,720.98 | \$ 23,320.72 | \$ 205,466.75 | \$ 272,219.10 | 43% | 57% | |
| | | | | | | | | | \$ 272,219.10 | | | |
| | | | | | | | | | | Total Allocated DCD Funds Remaining | | |
| | | | | | | | | | \$ 272,219.10 | | | |
| | | | Summary for 15% Overhead / Administration | PFC | \$ 56,604.04 | \$ 2,816.85 | \$ 2,252.34 | \$ 2,684.31 | \$ 25,678.50 | \$ 30,925.54 | 45% | 55% |

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2025 - 2026

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

| FUND CODE | | July 1, 2025 Beginning Cash Balance | Receipts | | | | Expenditures | | | | Ending Cash Balance |
|--|---|---|---------------|--------------|-----------------|-----------------|---------------|---------------|---------------|------------------|------------------------|
| | | | December | January | February | YTD | December | January | February | YTD | |
| RESTRICTED FUNDS | | | | | | | | | | | |
| NC PRE-KINDERGARTEN FUNDS | | | | | | | | | | | |
| 206 | NC Pre-K Grant - State Funds (per child) FROM FY22-23 | \$ 56,437.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 56,437.00 |
| 206 | NC Pre-K Grant - State Funds (per child) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 210 | NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS | \$ - | \$ - | \$ - | \$ 1,667,714.00 | \$ 1,667,714.00 | \$ - | \$ 818,599.00 | \$ 849,115.00 | \$ 1,667,714.00 | \$ - |
| 211 | NC Pre-K Grant - 4% Admin Fees | \$ - | \$ 37,804.37 | \$ - | \$ 46,861.21 | \$ 241,435.78 | \$ 44,099.94 | \$ 98,456.61 | \$ 40,726.93 | \$ 398,127.90 | \$ (156,692.12) |
| 319 | NC Pre-K Grant (per slot) - Federal Funds | \$ - | \$ 858,680.00 | \$ - | \$ 12,942.00 | \$ 3,208,792.00 | \$ 825,834.00 | \$ 32,006.00 | \$ - | \$ 3,195,010.00 | \$ 13,782.00 |
| 319 | 1/10 CASH ADVANCE from DCDEE - NC Pre-K Grant | \$ - | \$ - | \$ - | \$ (849,115.00) | \$ 44,082.00 | \$ - | \$ - | \$ - | \$ - | \$ 44,082.00 |
| 328 | NC Pre-K Grant CCDF Quality Funds-Federal Funds | \$ - | \$ 13,123.47 | \$ - | \$ 9,834.75 | \$ 63,520.93 | \$ 9,834.85 | \$ 10,770.17 | \$ 30,406.80 | \$ 124,698.00 | \$ (61,177.07) |
| Sub-total for NC Pre-K | | \$ 56,437.00 | | | | | | | | Sub-total | \$ (103,568.19) |
| FEDERAL RESTRICTED FUNDS | | | | | | | | | | | |
| 307 | DCD Grant - SWCDC | \$ (63,923.34) | \$ 20,417.05 | \$ 21,712.60 | \$ 17,541.16 | \$ 241,057.52 | \$ 22,544.62 | \$ 21,720.98 | \$ 23,320.72 | \$ 205,466.75 | \$ (28,332.57) |
| 312 | Region 5 - Birth to 3 [Infant/Toddler] 08/01/2025 - 01/31/2026 | \$ (32,311.30) | \$ 12,756.20 | \$ 9,880.16 | \$ - | \$ 107,466.31 | \$ 10,345.09 | \$ (1,003.88) | \$ - | \$ 75,155.01 | \$ - |
| 313 | Region 5 - Healthy Social Behavior 07/01/2025 - 12/31/2025 | \$ (36,884.71) | \$ 12,672.26 | \$ 9,152.03 | \$ - | \$ 112,069.23 | \$ 9,118.35 | \$ - | \$ - | \$ 75,184.52 | \$ - |
| 335 - YEAR 2 | Region 5 - Family Child Care Project [02/15/2024 - 06/30/2025] NOT RENEWING AFTER 06-30-2025 | \$ (17,627.31) | \$ - | \$ - | \$ - | \$ 17,627.31 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 333 | FEDERAL - City of Fayetteville ARPA Grant \$400,000 Revenue Replacement [12/01/2024 - 12/30/2026] | \$ - | \$ 1,740.88 | \$ - | \$ - | \$ 79,972.88 | \$ - | \$ 3,342.71 | \$ 26.95 | \$ 83,342.54 | \$ (3,369.66) |
| 334 | FEDERAL - City of Fayetteville CDBG Grant \$250,000 for Phase III [06/15/2023 - 06/30/2026] | \$ - | \$ - | \$ - | \$ 87,109.62 | \$ 87,549.62 | \$ - | \$ 87,109.62 | \$ 400.00 | \$ 87,949.62 | \$ (400.00) |
| 337 | FEDERAL - SWCDC Additional Core Funds Grant [10/01/2025 - 12/01/2025] | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,139.68 | \$ - | \$ - | \$ 1,139.68 | \$ (1,139.68) |
| 807 | Region 5 - Program Income | \$ - | \$ 15.00 | \$ 462.80 | \$ - | \$ 1,712.77 | \$ - | \$ - | \$ - | \$ 115.02 | \$ 1,597.75 |
| Sub-total for Federal Restricted | | \$ (150,746.66) | | | | | | | | Sub-total | \$ (31,644.16) |
| SMART START AND RELATED FUNDS | | | | | | | | | | | |
| 157 | Smart Start - Admin. (FY 24/25) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 158 | Smart Start - Services (FY 24/25) | \$ 68,243.04 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 68,243.04 | \$ - |
| 159 | Smart Start - Admin. (FY 25/26) | \$ - | \$ 35,481.00 | \$ - | \$ 73,759.00 | \$ 304,312.00 | \$ 41,901.46 | \$ 17,786.50 | \$ 33,585.19 | \$ 284,691.13 | \$ 19,620.87 |
| 160 | Smart Start - Services (FY 25/26) | \$ - | \$ 181,344.00 | \$ - | \$ 616,432.00 | \$ 2,114,589.00 | \$ 193,349.10 | \$ 177,702.08 | \$ 179,920.45 | \$ 1,443,208.26 | \$ 671,380.74 |
| 201 | MAC SS Grant (Accting/Contracting) | \$ - | \$ - | \$ - | \$ 26,740.00 | \$ 80,220.00 | \$ 7,951.81 | \$ 11,258.64 | \$ 8,886.35 | \$ 71,901.37 | \$ 8,318.63 |
| 801 | Program Income (SS Related) | \$ 69,101.08 | \$ 4,877.97 | \$ 5,893.86 | \$ 6,506.86 | \$ 43,171.51 | \$ 448.65 | \$ 138.83 | \$ 157.97 | \$ 67,914.20 | \$ 44,358.39 |
| Sub-total for Smart Start & Related | | \$ 137,344.12 | | | | | | | | Sub-total | \$ 740,678.63 |

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2025 - 2026

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

| FUND CODE | July 1, 2025 Beginning Cash Balance | Receipts | | | | Expenditures | | | | Ending Cash Balance | |
|---|--|----------------------|---------------|---------------|--------------|-----------------|--------------|----------------|---------------|---------------------|-----------------------|
| | | December | January | February | YTD | December | January | February | YTD | | |
| TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS | | | | | | | | | | | |
| 402 | County of Cumberland - Family Connects (FY25/26) | \$ - | \$ - | \$ 167,200.00 | \$ - | \$ 167,200.00 | \$ 50,600.00 | \$ 52,800.00 | \$ 58,300.00 | \$ 278,300.00 | \$ (111,100.00) |
| 547 | The Cannon Foundation - Operation Restoration, Building Project Phase III (12/09/2025 - until spent) | \$ - | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 100,000.00 |
| | Sub-total for Temporarily Restricted | \$ - | | | | | | | | Sub-total | \$ (11,100.00) |
| UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS | | | | | | | | | | | |
| 208 | Unrestricted Revenues - For Operating Purposes | \$ 43,535.44 | \$ - | \$ - | \$ - | \$ 223,948.29 | \$ 7,994.95 | \$ 7,954.07 | \$ 7,954.07 | \$ 63,673.44 | \$ 203,810.29 |
| | Unrestricted Revenues - Invested in CDs and Money Market Account | \$ 447,593.66 | \$ - | \$ - | \$ - | \$ (223,948.29) | \$ - | \$ - | \$ - | \$ - | \$ 223,645.37 |
| 501 | Individual Gifts & Donations | \$ 155,703.76 | \$ 2,085.00 | \$ 11,112.47 | \$ 157.84 | \$ 22,048.73 | \$ 1.68 | \$ 9.52 | \$ 34.08 | \$ 134.38 | \$ 177,618.11 |
| 515 | Vending Machine Commissions | \$ 216.89 | \$ 85.51 | \$ 246.34 | \$ 105.03 | \$ 865.88 | \$ - | \$ - | \$ - | \$ 27.05 | \$ 1,055.72 |
| 802 | PFCRC II (Non-Smart Start) | \$ (103,016.30) | \$ 19,516.09 | \$ 18,537.42 | \$ 17,849.80 | \$ 140,522.61 | \$ 13,908.41 | \$ 8,118.36 | \$ 12,452.64 | \$ 82,243.71 | \$ (44,737.40) |
| 805 | Misc. Unrestricted Revenue [currently cash back from Mastercard 2% credit card] | \$ 16,919.63 | \$ - | \$ - | \$ - | \$ - | \$ 1,264.82 | \$ 705.20 | \$ 5,119.60 | \$ 9,540.83 | \$ 7,378.80 |
| 808 | Insurance Proceeds Income (NOT program income and NOT temp restricted per NCPC) | \$ 9,796.17 | \$ - | \$ - | \$ - | \$ 1,470.28 | \$ - | \$ - | \$ - | \$ - | \$ 11,266.45 |
| 812 | PFCRC II - Administration | \$ 99,583.40 | \$ 4,750.00 | \$ 4,750.00 | \$ 4,750.00 | \$ 38,000.00 | \$ 5,135.76 | \$ (19,222.49) | \$ (4,728.59) | \$ - | \$ 137,583.40 |
| 815 | Hoke - Contracted Eval (not program income) | \$ 27,791.50 | \$ - | \$ - | \$ - | \$ 6,177.76 | \$ 52.06 | \$ 55.08 | \$ 892.39 | \$ 5,982.99 | \$ 27,986.27 |
| 820 | Fundraising - PFC Annual Fundraiser | \$ 55,056.74 | \$ (0.89) | \$ (40.00) | \$ - | \$ 10,263.59 | \$ 940.29 | \$ 5,020.00 | \$ - | \$ 10,378.76 | \$ 54,941.57 |
| 825 | Capital Projects Fund [used for construction loan transactions] | \$ 3,006.76 | \$ 100,000.00 | \$ - | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ 3,006.76 |
| 897 | Sales Tax | \$ (14,206.01) | \$ - | \$ - | \$ - | \$ 14,206.01 | \$ 1,452.30 | \$ 708.00 | \$ 945.02 | \$ 5,877.12 | \$ (5,877.12) |
| 899 | Interest Income (from Investment Funds) | \$ 6,073.08 | \$ 173.76 | \$ 166.30 | \$ 150.67 | \$ 8,552.95 | \$ - | \$ - | \$ - | \$ - | \$ 14,626.03 |
| 904 | Forfeited FSA and Pre-funded HRA/FSA | \$ (10,095.41) | \$ - | \$ - | \$ - | \$ 9,441.00 | \$ - | \$ - | \$ - | \$ - | \$ (654.41) |
| 905 | Employee Withholding | \$ 3,194.69 | \$ 19,034.35 | \$ 18,941.44 | \$ 18,931.55 | \$ 159,064.52 | \$ 22,318.01 | \$ 17,771.64 | \$ 19,125.38 | \$ 162,155.33 | \$ 103.88 |
| | Sub-total for Unrestricted Funds | \$ 741,154.00 | | | | | | | | Sub-total | \$ 811,753.72 |
| INFORMATION TECHNOLOGY | | | | | | | | | | | |
| 992 | PFC IT Management | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 188.31 | \$ - | \$ - | \$ 943.73 | \$ (943.73) |
| 993 | IT - Core | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 994 | IT - Outside Agencies | \$ 68,334.24 | \$ 11,095.00 | \$ 10,600.00 | \$ 6,540.00 | \$ 70,314.64 | \$ 7,551.73 | \$ 7,519.71 | \$ 7,638.49 | \$ 68,301.95 | \$ 70,346.93 |
| 995 | IT - PFC Enhanced | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 996 | IT - PFC Regular | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Sub-total for Information Technology | \$ 68,334.24 | | | | | | | | Sub-total | \$ 69,403.20 |

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2025 - 2026

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

| FUND CODE | | July 1, 2025 Beginning Cash Balance | Receipts | | | | Expenditures | | | | Ending Cash Balance |
|-------------------------------------|---|---|----------|---------|----------|------|--------------|---------|----------|-------------------|------------------------|
| | | | December | January | February | YTD | December | January | February | YTD | |
| PERMANENTLY RESTRICTED FUNDS | | | | | | | | | | | |
| 599 | Cumberland Community Foundation Endowment | \$ 31,384.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 31,384.00 |
| | Sub-total for Permanently Restricted Funds | \$ 31,384.00 | | | | | | | | Sub-total | \$ 31,384.00 |
| | TOTAL | \$ 883,906.70 | | | | | | | | TOTAL CASH | \$ 1,509,907.20 |

| ADDITIONAL SUMMARIZED INFORMATION |
|---|
| USR |
| Operating Cash 203,810.29 |
| Investments 223,645.37 |
| \$ 427,455.66 |
| NCPK |
| Operating Cash (217,869.19) |
| "Cash Advance" - |
| "Unresolved FY22- 23" 56,437.00 |
| \$ (161,432.19) |

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED REVENUES [FUND 208]

| Fiscal Year 2025 / 2026 | | | | | | | | | |
|---|--|--------------------|--------------------|--------------------|-----------------------|--|--|----------------------------|--|
| Activity | FY 25/26 Budget Effective 7/1/2025 | December | January | February | Expenditures Y-T-D | SHOULD BE: | 67% | 33% | |
| | | | | | | Unspent Allocated Budget Amount | % of Budget Expended | % of Available Funds | |
| Administrative Operations | \$ 12,000.00 | \$ 40.88 | \$ - | \$ - | \$ 40.88 | \$ 11,959.12 | 0% | 100% | |
| Administrative Operations [for interest portion of the construction loan payments] | \$ 16,000.00 | \$ 666.87 | \$ 862.32 | \$ 862.32 | \$ 5,983.68 | \$ 10,016.32 | 37% | 63% | |
| | \$ 28,000.00 | \$ 707.75 | \$ 862.32 | \$ 862.32 | \$ 6,024.56 | \$ 21,975.44 | 22% | 78% | |
| CC&R - Core (in case of Federal shutdown) | \$ 50,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 50,000.00 | 0% | 100% | |
| CE/FRC For Construction Loan Payments / Interest payments are coded to 9100-999 | \$ 79,449.00 | \$ 7,287.20 | \$ 7,091.75 | \$ 7,091.75 | \$ 57,648.88 | \$ 21,800.12 | 73% | 27% | |
| Sub-Total | \$ 129,449.00 | \$ 7,287.20 | \$ 7,091.75 | \$ 7,091.75 | \$ 57,648.88 | \$ 71,800.12 | 45% | 55% | |
| Total Allocated Budget for FY25-26 | 157,449.00 | | | | | | | | |
| Allocated Budget Amount SPENT | | \$ 7,994.95 | \$ 7,954.07 | \$ 7,954.07 | \$ 63,673.44 | | | | |
| Allocated Budget Amount UNSPENT | | | | | | \$ 93,775.56 | | | |
| SUMMARY OF CASH AND INVESTMENTS | | | | | | | | | |
| July 1 - Total Cash Carryover including Investments | | | | | | | \$ 515,804.65 | | |
| Projected Unrestricted Revenues at the yearend | | \$ - | \$ - | \$ - | \$ (113,913.56) | <i><---- Cash of \$43,535.44 in GL 1113 at 07-01-25 less the FY 25-26 budget amount</i> | | | |
| Unspent Budget for FY25-26 at the month end | | \$ - | \$ - | | \$ 93,775.56 | | | | |
| Subtotal (cash in GL 1113 at the month end to be used for operating funds) | | \$ - | \$ - | \$ - | | \$ 203,810.29 | <i>Cash will be transferred from other streams if necessary.</i> | | |
| Investments at month end (Includes money market account and certificates of deposits, if applicable) | \$ 447,593.66 | \$ - | \$ - | \$ - | | \$ 223,645.37 | | | |
| CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END | | | | | | \$ 427,455.66 | | | |



CLIENT STATEMENT | For the Period February 1-28, 2026

STATEMENT FOR:

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG

Beginning Total Value (as of 2/1/26)
Ending Total Value (as of 2/28/26)
Includes Accrued Interest

\$163,063.08
\$165,246.27

Access Your Account Online At
www.etrade.com or call 800-387-2331

*Morgan Stanley Smith Barney LLC. Member SIPC.
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#BWNJGWM
0024148 01 AB 0.641 01 TR 00102 MSKDD213 000000
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303



Security Mark
at Right

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*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

299 - 422 - 5407 - 1 - 0



Account Summary

Self-Directed Brokerage Account

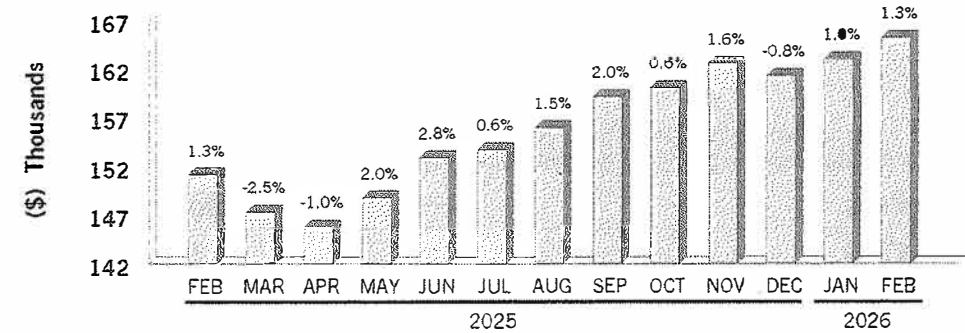
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

| | This Period (2/1/26-2/28/26) | This Year (1/1/26-2/28/26) |
|-------------------------------------|---------------------------------|-------------------------------|
| TOTAL BEGINNING VALUE | \$163,063.08 | \$161,372.80 |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| Net Credits/Debits/Transfers | — | — |
| Change in Value | 2,183.19 | 3,873.47 |
| TOTAL ENDING VALUE | \$165,246.27 | \$165,246.27 |

MARKET VALUE OVER TIME

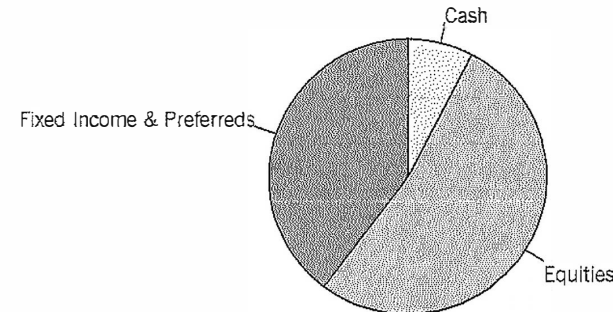
The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---------------------------|---------------------|----------------|
| Cash | \$12,508.75 | 7.57 |
| Equities | 87,051.73 | 52.68 |
| Fixed Income & Preferreds | 65,685.79 | 39.75 |
| TOTAL VALUE | \$165,246.27 | 100.00% |



FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

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Account Summary

Self-Directed Brokerage Account

 PARTNERSHIP FOR CHILDREN OF CU
 C/O JAMES GRAFSTROM

BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 1/31/26) | This Period (as of 2/28/26) |
|--|--------------------------------|--------------------------------|
| Cash, BDP, MMFs | \$12,320.30 | \$12,508.75 |
| Stocks | 774.41 | 674.87 |
| ETFs & CEFs | 126,515.32 | 128,489.01 |
| Mutual Funds | 23,453.05 | 23,573.64 |
| Total Assets | \$163,063.08 | \$165,246.27 |
| Total Liabilities (outstanding balance) | — | — |
| TOTAL VALUE | \$163,063.08 | \$165,246.27 |

INCOME AND DISTRIBUTION SUMMARY

| | This Period (2/1/26-2/28/26) | This Year (1/1/26-2/28/26) |
|---------------------------------------|---------------------------------|-------------------------------|
| Other Dividends | \$308.94 | \$308.94 |
| Interest | 0.10 | 0.20 |
| Income And Distributions | \$309.04 | \$309.14 |
| Tax-Exempt Income | — | — |
| TOTAL INCOME AND DISTRIBUTIONS | \$309.04 | \$309.14 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

| | This Period (2/1/26-2/28/26) | This Year (1/1/26-2/28/26) |
|--|---------------------------------|-------------------------------|
| OPENING CASH, BDP, MMFs | \$12,320.30 | \$12,320.20 |
| Dividend Reinvestments | (120.59) | (239.47) |
| Income and Distributions | 309.04 | 428.02 |
| Total Investment Related Activity | \$188.45 | \$188.55 |
| Total Cash Related Activity | — | — |
| Total Card/Check Activity | — | — |
| CLOSING CASH, BDP, MMFs | \$12,508.75 | \$12,508.75 |

GAIN/(LOSS) SUMMARY

| | Realized This Period (2/1/26-2/28/26) | Realized This Year (1/1/26-2/28/26) | Unrealized Inception to Date (as of 2/28/26) |
|--------------------------|--|--|--|
| Short-Term Gain | — | — | \$137.42 |
| Long-Term Gain | — | — | 36,310.06 |
| Long-Term (Loss) | — | — | (13,805.23) |
| Total Long-Term | — | — | \$22,504.83 |
| TOTAL GAIN/(LOSS) | — | — | \$22,642.25 |

The Gain/(Loss) Summary, which may be subsequently adjusted, is provided for informational purposes and should not be used for tax preparation. For additional detail, please visit www.etrade.com.



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Investment Objectives (in order of priority): Income

Brokerage Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

For additional information related to Unrealized and Realized Gain/(Loss) and tax lot details, including cost basis, please visit www.etrade.com. The information presented on the statement should not be used for tax purposes.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to www.etrade.com/bdpdisclosure. Cash and interest from required Pattern Day Trader minimum equity amounts are retained in Cash Balance Program.

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|--------------------------------|--------------|-----------------------|----------------|-------|
| MORGAN STANLEY PRIVATE BANK NA | \$12,508.75 | — | \$1.25 | 0.010 |
| | | | | |
| | Market Value | | Est Ann Income | |
| CASH, BDP, AND MMFs | \$12,508.75 | | \$1.25 | |

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Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

| Security Description | Quantity | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|----------|-------------|------------|--------------|------------------------|----------------|-----------------|
| THOMSON REUTERS CORP (TRI) | 7.000 | \$96.410 | \$332.01 | \$674.87 | \$342.86 | \$18.34 | 2.72 |
| <i>Rating: Morgan Stanley: 2, Morningstar: 1; Next Dividend Payable 03/10/26; Asset Class: Equities</i> | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---------------|------------------------|-----------------|-----------------|------------------------|----------------|-----------------|
| STOCKS | 0.41% | \$332.01 | \$674.87 | \$342.86 | \$18.34 | 2.72% |

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

| Security Description | | Quantity | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|--------------------------------------|--------------|----------------|-------------|------------------|------------------|------------------------|-----------------|-----------------|
| VANGUARD DIVIDEND APPRECIATION (VIG) | Purchases | 351.000 | \$227.700 | \$45,350.53 | \$79,922.70 | \$34,572.17 | | |
| Reinvestments | | 28.345 | | 4,963.55 | 6,454.16 | 1,490.61 | | |
| | Total | 379.345 | | 50,314.08 | 86,376.86 | 36,062.78 | 1,349.71 | 1.56 |

Next Dividend Payable 03/2026; Asset Class: Equities

| | | | | | | | | |
|---|--|---------|--------|-----------|-----------|-------------|----------|------|
| VANGUARD LONG-TERM CORPORATE (VCLT) | | 545.000 | 77.270 | 54,991.61 | 42,112.15 | (12,879.46) | 2,287.37 | 5.43 |
| <i>Next Dividend Payable 03/04/26; Asset Class: FI & Pref</i> | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|------------------------|---------------------|---------------------|------------------------|-------------------|-----------------|
| EXCHANGE-TRADED & CLOSED-END FUNDS | 77.76% | \$105,305.69 | \$128,489.01 | \$23,183.32 | \$3,637.08 | 2.83% |



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate and is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

| Security Description | | Quantity | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|------------------|-----------|-------------|---------------|--------------------|------------------------|----------------|-----------------|
| VANGUARD HI YLD CORP INV (VWEHX) | Purchases | 2,988.805 | \$5.550 | \$17,500.00 p | \$16,587.87 | \$(925.77) | | |
| Reinvestments | | 1,258.697 | | 6,943.92 | 6,985.76 | 41.84 | | |
| | Total | 4,247.502 | | 24,443.92 | 23,573.64 | (883.93) | 1,456.89 | 6.18 |

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---------------------|------------------------|--------------------|--------------------|------------------------|-------------------|-----------------|
| MUTUAL FUNDS | 14.27% | \$24,443.92 | \$23,573.64 | \$(883.93) | \$1,456.89 | 6.18% |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|--------------------|------------------------|---------------------|---------------------|------------------------|------------------------------------|-----------------|
| TOTAL VALUE | 100.00% | \$130,081.62 | \$165,246.27 | \$22,642.25 | \$5,113.56 | 3.10% |

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Structured Investments | Other |
|-----------------------------------|--------------------|--------------------|-------------------------------------|--------------|------------------------|----------|
| Cash, BDP, MMFs | \$12,508.75 | — | — | — | — | — |
| Stocks | — | \$674.87 | — | — | — | — |
| ETFs & CEFs | — | 86,376.86 | \$42,112.15 | — | — | — |
| Mutual Funds | — | — | 23,573.64 | — | — | — |
| TOTAL ALLOCATION OF ASSETS | \$12,508.75 | \$87,051.73 | \$65,685.79 | — | — | — |



from Morgan Stanley

Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

ACTIVITY

CASH FLOW ACTIVITY BY DATE

| Activity Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|-----------------------------|-----------------|-----------------------|---|---------------------------|----------|--------|------------------|
| 2/2 | | Dividend | VANGUARD HI YLD CORP INV DIV PAYMENT | | | | \$120.59 |
| 2/2 | | Dividend Reinvestment | VANGUARD HI YLD CORP INV | REINVESTMENT a/o 01/30/26 | 21.728 | 5.5500 | (120.59) |
| 2/4 | | Dividend | VANGUARD LONG-TERM CORPORATE | | | | 188.35 |
| 2/27 | | Interest Income | MORGAN STANLEY PRIVATE BANK NA | (Period 02/01-02/28) | | | 0.10 |
| NET CREDITS/(DEBITS) | | | | | | | \$188.45 |

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Activity Date | Activity Type | Description | Credits/(Debits) |
|--------------------------------|----------------------|----------------------|------------------|
| 2/4 | Automatic Investment | BANK DEPOSIT PROGRAM | \$188.35 |
| 2/27 | Automatic Investment | BANK DEPOSIT PROGRAM | 0.10 |
| NET ACTIVITY FOR PERIOD | | | \$188.45 |

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534, Monday-Friday, 9 a.m.- 6 p.m. Eastern Time.

Estimated 2025 Tax Form Availability Notice

To give you greater visibility, we will provide you with an estimated availability date for your Form(s) 1099 in a letter on the Documents page at etrade.com.

If your account does not meet the applicable IRS reporting thresholds, we will instead notify you that a Form 1099 will not be issued.

Please visit the Documents page for regular updates. You can access the page by logging on to etrade.com and going to Accounts > Documents and then selecting Tax Documents.