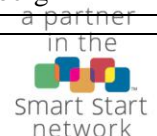


351 Wagoner Drive, Suite 200
 Fayetteville, NC 28303
 P 910-867-9700 / F 910-867-7772
 ccpfc.org

Finance Committee Meeting Agenda
Quorum = 4 (50%) (Total Committee Members = 7)
 Thursday, August 14, 2025
 3:00 pm – 5:00 pm
HYBRID (Charles Morris Conference Room and Zoom)

	Topic	Presenter
I.	Call to Order & Chair Comments^Δ	
	A. Welcome 1. RSVP / Quorum = 50% (7 Members = 4 Quorum) B. Volunteer Forms C. Board Donations https://ccpfc.org/donate/ D. FY 25/26 1. Required Documentation Per Policy https://ccpfc.tfaforms.net/5136195 2. Board and Committee Calendar	Betty Smith Betty Smith Mary Sonnenberg Mary Sonnenberg
II.	Action Items*	
	A. May 20, 2025 Minutes B. FY 24/25 Exhibits A&B C. Fayetteville Technical Community College (FTCC) System of Support (SOS) Removal – Fiscal and Programmatic	Betty Smith Marie Lilly Karen Staab / Pamela Federline
III.	Discussion^Δ	
	A. Region 5 and Healthy Social Behaviors (HSB) Grants Update B. Update on FY 24-25 Audit C. Building Construction 1. Phase III – Update 2. Construction Loan Balance D. Building Sustainability Workgroup	Mary Sonnenberg Marie Lilly Mary Sonnenberg Mary Sonnenberg
IV.	Accounting Reports	
	A. Financial Reports: June 2025 ^Δ 1. Financial Summary ^Δ 2. FY 24/25 Final Cash and In-Kind Report ^Δ B. Financial Reports: July 2025 ^Δ 1. Smart Start 2. NC Pre-Kindergarten 3. Southwestern Child Development Commission (SWCDC) – Region 5 4. All Funding Sources 5. Unrestricted State Revenues (USR) 6. Cash and In-Kind Report C. July 2025 Morgan Stanley Statement ^Δ	Marie Lilly / Betty Smith Michelle Downey Marie Lilly / Betty Smith Carole Mangum Carole Mamgum Marie Lilly / Betty Smith Marie Lilly / Betty Smith Michelle Downey Mary Sonnenberg

PFC is a 501(c)(3) non-profit organization supported by public and private funds through Smart Start, NC Pre-K, tax-deductible donations, and grants.



Be the Driving Force.

V.	President's Report		Mary Sonnenberg																																	
VI.	Upcoming Meetings / Holidays / Closures																																			
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VII.	Adjourn^Δ																																			
	* Needs Action ^Δ Information Only ! Possible Conflict of Interest (Recusals) ^ε Electronic Copy (Hard copies are available Upon request) ^Δ Document Included in Packet																																			

Partnership for Children of Cumberland County

Board & Committee Meeting Calendar (with Professional Conferences) FY 2025/2026

All meetings to be held at the Partnership for Children Resource Center and/or Virtual unless otherwise noted

	Family Connects	CED	CCR&R	Planning & Evaluation	Human Resource	Facility & Tenant	Finance	Board Development	Executive	Board of Directors	North Carolina Pre-Kindergarten
Support Staff	<i>Elizabeth Simpler</i>	<i>Sharon Moyer</i>	<i>Tamiko Colvin</i>	<i>Steven Gipson</i>	<i>Anthony Ramos</i>	<i>Carolyn Hardy</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>
Chair	<i>Brenda Jackson</i>	<i>Maybelyn Rodriquez Laureano</i>	<i>Darlisha Warren</i>	<i>Dr. Nicole Lucas</i>	<i>Lonnie Ballard</i>	<i>Joe Deaton</i>	<i>Betty Smith</i>	<i>Dr. Patricia Fecher</i>	<i>Van Gunter</i>	<i>Van Gunter</i>	<i>Co-Chair: Dr. Eric Bracey or Designee</i>
Frequency	1 st Tuesday Quarterly	1 st Thursday Bi-Monthly	September November February June	1 st Tuesday Bi-Monthly	3 rd Tuesday Quarterly	3 rd Monday Monthly	3 rd Thursday Bi-Monthly	2 nd Wednesday Bi-Monthly	Last Thursday Bi-Monthly Opposite Board	Last Thursday Bi-Monthly	Last Thursday Bi-Monthly after Board Mtg (Includes PFC Board)
Time	3:00pm-4:00pm	8:30am-10:30am	9:00am-11:00am	1:00pm-3:00pm	12:30pm-2:00pm	11:30am-1:00pm	1:00pm-3:00pm	9:00am-10:30am	9:00am-11:00am	12:30pm-2:00pm	12:00pm – 12:30pm
July 2025						7/21/25			7/31/25		
August	8/5/25	8/7/25		8/5/25	8/19/25	8/18/25	8/14/25*			8/21/25*	8/21/25*
September			9/11/25			9/15/25		9/10/25 9/23/25* (10am-11:30am)	9/25/25		
October		10/2/25		10/7/25		10/20/25	10/16/25			10/30/25	10/30/25
November	11/4/25		11/13/25		11/18/25	11/17/25		11/12/25	11/20/25*		
December				12/2/25		12/8/25*				12/11/25*	12/11/25*
January 2026		1/8/26*				1/12/26*	1/15/26	1/14/26	1/29/26		
February	2/3/26		2/12/26	2/3/26	2/17/26	2/16/26				2/26/26	2/26/26
March		3/5/26				3/16/26	3/19/26	3/11/26	3/26/26		
April				4/7/26		4/20/26				4/30/26	4/30/26
May	5/5/26	5/7/26			5/19/26	5/18/26	5/14/26*	5/13/26	5/21/26*		
June			6/4/26*	6/2/26		6/8/26*				6/11/26*	6/11/26*

*Denotes not on a regular scheduled date



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
May 20, 2025 (3:05 pm to 4:28 pm)
Be the Driving Force



MEMBERS PRESENT: Amy Cannon, Dr. Marvin Connelly, Jr., Sandee Gronowski, Brenda Jackson, Tre’vone McNeill, Taylor Mobley, Mark Rice and Betty Smith
MEMBERS ABSENT: Donna Pyles
NON-VOTING ATTENDEES: Dottie Adams, Michelle Downey*, Belinda Gainey*, Marie Lilly*, Carole Mangum*, Mary Sonnenberg*, Karen Staab* and Kesia Wilson*
GUEST: Charles Morris*

**Attended in person*

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Call to Order & Chair Comments A. Welcome B. Volunteer Forms C. Board Donations D. FY 25-26 Committee Bylaw Changes E. FY 25-26 Board and Committee Draft Calendar 1. Committee Chair 2. Date / Time Change	<p>The scheduled hybrid meeting of the Finance Committee was held on Tuesday, May 20, 2025, and began at 3:05 pm pursuant to prior email notice to each committee member. Due to technical difficulties, Taylor Mobley was unable to Chair the meeting. Amy Cannon, Acting Chair, determined that a quorum was present and called the meeting to order. Belinda Gainey was the Secretary for the meeting and recorded the minutes.</p> <p>A. Amy Cannon welcomed everyone to the meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was emailed to them with their packet. C. Mary Sonnenberg reported that 13 out of 18 board donations have been received; all board donations should be received by June 30, 2025. D.&E. Mary stated that Finance Committee members have already reviewed the Bylaws, but after further review and looking at other committees, PFC staff will recommend the Executive Committee to change the Finance Committee structure to consist of 3 board members and the remainder non-board participants. The meeting is being moved to the 3rd Thursday, bi-monthly from 1:00pm-3:00pm. With this change, it should be easier to obtain a quorum. Betty Smith will be the Chair of the Finance Committee.</p>	<p>Called to Order</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>
II. Approval of Minutes* A. January 21, 2025 B. August 20, 2024	<p>A. & B. The minutes for the January 21, 2025 and August 20, 2024 scheduled meetings were previously emailed to the committee members. Both sets were reviewed together and the committee was asked for a motion for approval.</p> <p>Betty Smith moved to accept the January 21, 2025 and August 20, 2024 minutes as presented. Mark Rice seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p>	<p>None</p>



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
May 20, 2025 (3:05 pm to 4:28 pm)
Be the Driving Force



<p>III. Action Items*</p> <p>A. Bi-Annual Investment Review</p>	<p>A. Charles Morris provided an overview of PFC investments. A breakdown of the Morgan Stanely E-trade account was provided. The E-trade consists of 4 accounts, a cash management account, an individual stock that was gifted to the partnership and 2 bond accounts. As of the last statement that ended in on April 30, 2025 there was \$145,887.13 in the account. The Thomson Reuters account has yielded the greatest return. The CD at Lumbee Bank is will mature on July 16, 2025. The recommendation from Charles to the Finance Committee is once the CD matures to move the funds over to an E-trade Vanguard Federal Money Market Fund account. This will provide liquidity if needed and to earn more money.</p> <p>Mark Rice moved to accept the Bi-Annual Investment review and the recommendation to move money from the CD, once it matures, to an E-trade Vanguard Federal Money Market Fund account as presented. Brenda Jackson seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p>	<p>None</p>
<p>IV. Discussion</p> <p>A. Region 5 Updates</p> <p>B. Capital One Cashback Receipts \$8,015.39</p> <p>C. PFC Endowment</p> <p>D. Status of PFC Vehicles</p> <p>E. Building Construction – Phase 3</p> <p>F. Building Sustainability Workgroup – Reconvening in the Future</p>	<p>A. Mary reported that Region 5 is a PFC grantor which is funded by federal money. The grant consists of Core Services, Healthy Social Behaviors (HSB) Project, Birth to Three Quality Initiative (formerly Infant Toddler Project) and Family Child Care Consultant Technical Assistance Project. PFC staff covers Cumberland and seven other counties. Region 5 Core is being RFPd out probably late summer or early fall; there is a contract in place through June 30, 2026. Family Child Care Home (newest project) ends June 30, 2025 (no renewal or RFP), Healthy Social Behavior has a 6-month contract extension and is being RFPd out this summer, Infant Toddler Program has a 6-month extension on the current contract and is being RFPd out this summer. There is no certainty to who will apply and what the RFP will look like. Staff is currently in place but the organization is unsure of what will happen. This is being driven by Procurement at the State level. PFC is working with the partners at the Region and NCPC to state up to date with what might happen. The Region 5 Family Child Care Home contains 2 positions, with one vacant. This position will not be filled. The other person will move to another Smart Start position. PFC is getting a cut in funding even for the 6 months that we have for the 2 half year projects; we will not be getting 50% of the budget, but about 40%. There is one HSB vacancy which will not be filled. If the contracts are awarded again, there will be some disruption since new contracts will be received. The changes will affect 12-13 positions.</p> <p>B. PFC has received \$8,015.39 with Capital One Cashback Receipts.</p> <p>C. Mary reported that PFC is able to accept funding from the PFC Endowment at the Cumberland Community Foundation. The amount PFC would receive from this endowment is \$2,460.00. PFC staff is recommending to not accept the funds at this time and allow it to accumulate. The J Jerry D. And Helen H. Leggett Charitable Endowment that was set up for PFC a couple of years ago by Helen Leggett. Ms. Leggett was looking for someone to set up an endowment with, and set up an endowment for PFC for early childhood initiatives. Money is received annually from this endowment totaling \$1,629.84. This information will be shared at the Board meeting for approval to not accept any funding from the PFC Endowment at this time.</p>	<p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p>



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
May 20, 2025 (3:05 pm to 4:28 pm)
Be the Driving Force



	<p>D. Mary informed the committee that the two vehicles owned by PFC will be disposed, which was previously approved by Board. One of the PFC staff was involved in an accident while driving the Ford Fusion and it has been totaled. Staff was unharmed. The other vehicle has maintenance issues. The Ford Fusion was purchased using 75% NC Pre-K money, so PFC will have to complete paperwork and possibly return 75% of any money received back to the State. The other vehicle has been donated to the Make a Wish Foundation and will be auctioned off. Both vehicles have been picked up. We are waiting for the final settlement from the insurance company for the Fusion, and then PFC will provide all the information to DCDEE for them to make their determination. The organization is now no longer vehicle owners, and we have adjusted our insurance accordingly.</p> <p>E. PFC received an award from the CDBG grant of \$250,000 and was in jeopardy of losing it due to the issues with Phase 2 of building construction. Phase 3 of building construction was bid out with 3 different contractors. The lowest bid was received by Tropic Breeze A. And W. Construction Incorporated. The plan is for them to begin construction in June 2025. An extension was received on the PFC Construction loan since it has taken longer than expected. After meeting with Wendy Smith at First Bank, a request to extend the loan until December 31, 2025 at a 2.75 interest rate was submitted and approved.</p> <p>F. The Building Sustainability Workgroup will be reconvened. The group is looking at the sustainability of owning the building. The workgroup consists of Charles Morris, a number of key board members, staff and facility committee members. Looking at what the options would be. PFC would have to pay the State back with for the money we used to buy part of the building, which is the Smart Start purchased part, which is the first and second floor of this wing of the building. The initial recommendation thus far is to not sell the whole building, but to sell the part that we didn't use state money for purchasing. This way, PFC would still have the current space and not have to give most of the money we make on selling it back to the State.</p>	<p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p>
<p>V. Accounting Reports</p> <p>A. Financial Reports: April 2025^A</p> <ol style="list-style-type: none"> 1. Smart Start 2. NC Pre-Kindergarten 3. Southwestern Child Development Commission (SWCDC) – Region 5 4. All Funding Sources 5. Unrestricted State Revenues (USR) 6. Cash and In-Kind Report <p>B. April 2025 Morgan Stanley Statement^A</p>	<p>A.1.-A.5. The Financial Reports for April 2025 were previously emailed. Marie Lilly, Carole Mangum and Mary reviewed the reports with the committee.</p> <p>A.6. The Cash and In-Kind Report for April 2025 was previously emailed. Michelle Downey reviewed the report with the committee. Marie stated that amounts should been shown on the Cash and In-Kind Report for the City of Fayetteville ARPA Grant in June or July 2025. Mary stated that the ARPA money has been contracted for Family Connects and Workforce Development. PFC has until December 2026 to spend these funds.</p> <p>B. Charles Morris provided an overview of the April 2025 Morgan Stanley Statement while reviewing the investments.</p>	<p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p>



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
May 20, 2025 (3:05 pm to 4:28 pm)
Be the Driving Force



VI. President's Report ^A	<p>The President's Report was included in the packet and a brief overview was provided by Mary during the meeting.</p> <p>The proposal to eliminate Head Start has shifted. The regions for Head Start have been reorganized; for now Head Start may be budgeted.</p> <p>Mary congratulated Dr. Marvin Connelly on his retirement; he thanked PFC for his retirement gift.</p>	None	None
VII. Contract Management Reporting A. Monitoring Status Timelines 1. Smart Start Fiscal Report 2. Smart Start Programmatic Report 3. SWCDC Region 5 Report	<p>A.1. Karen Staab provided an overview of the Smart Start Fiscal, Contractual and Programmatic Monitoring Status Report.</p> <p>A.2. Mary provided an overview of the Programmatic Formal Site Visit (FSV) Report Status for PFC. The Planning and Evaluation Department is also contracted to do Hoke County Partnership's Programmatic Monitoring.</p> <p>A.3. Carole provided an overview of the NC Pre-K and SWCDC Region 5 Report. These were not included in the packet.</p> <p>Amy thanked the staff for their hard work and the committee members for attending the meeting.</p>	None	None
VIII. Upcoming Meetings / Events / Holidays / Closures	See Agenda	None	None
IX. Adjournment	As there was no further business; the chair announced the meeting adjourned. The meeting was adjourned at 4:28 pm.	Adjourned	None

Submittal: The minutes of the above stated meeting are submitted for approval. _____
Secretary of Meeting Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected. _____
Committee Chair Date

Partnership for Children of Cumberland County, Inc.

Unaudited Statement of Receipts, Expenditures and Net Assets - Modified Cash Basis

For the Year Ended June 30, 2025

Exhibit A

	Without	With	
	Donor Restrictions	Donor Restrictions	Total Funds
Receipts:			
State Awards and Contracts	\$ 9,387,961	\$ -	\$ 9,387,961
Federal Awards	4,488,779	-	4,488,779
Local Awards	-	-	-
Private Contributions	16,758	-	16,758
Special Fund Raising Events	225	-	225
Interest and Investment Earnings	9,591	-	9,591
Sales Tax Refunds	20,364	-	20,364
Other Receipts	428,291	-	428,291
Total Receipts	14,351,969	-	14,351,969
Net Assets Released from Restrictions:			
Satisfaction of Program Restrictions	242,011	(242,011)	-
Expiration of Time Restrictions	-	-	-
	14,593,980	(242,011)	14,351,969
Expenditures:			
Programs:			
Child Care and Education Affordability	372,860	-	372,860
Child Care and Education Quality	1,612,070	-	1,612,070
Family Support	1,039,185	-	1,039,185
Health and Safety	1,133,929	-	1,133,929
NC Pre-K	9,214,702	-	9,214,702
Support:			
Fund Raising	-	-	-
Management and General	783,942	-	783,942
Program Planning, Coordination and Evaluation	376,569	-	376,569
Other:			
IT Support and Services	144,350	-	144,350
Refund of Prior Year Grant	200,000	-	200,000
Sales Tax Paid	17,770	-	17,770
Total Expenditures	14,895,377	-	14,895,377
Excess/Deficiency of Receipts Over Expenditures	(301,397)	(242,011)	(543,408)
Net Assets at Beginning of Year	1,008,434	329,833	1,338,267
Net Assets at End of Year	\$ 707,038	\$ 87,822	\$ 794,859
Net Assets Consisted of:			
Cash and Cash Equivalents	\$ 454,387	\$ 56,437	\$ 510,824
Beneficial Interest in the Community Foundation	-	31,384	31,384
Investments	341,698	-	341,698
Refunds Due From Contractors	-	-	-
	796,085	87,821	883,906
Less: Due to State	68,243	-	68,243
Funds Held for Others	20,804	-	20,804
TOTAL NET ASSETS	\$ 707,038	\$ 87,821	\$ 794,859

The accompanying notes are an integral part of the financial statements.

Partnership for Children of Cumberland County, Inc.
Unaudited Statement of Functional Expenditures - Modified Cash Basis
For the Year Ended June 30, 2025

Exhibit B

	Total	Personnel	Contracted Services	Supplies and Materials	Other Operating Expenditures	Fixed Charges and Other Expenditures	Property and Equipment Outlay	Services/ Contracts/ Grants
Smart Start Fund:								
Programs:								
Child Care and Education Affordability	\$ 372,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372,860
Child Care and Education Quality	843,336	611,620	50,686	48,460	43,030	7,059	2,968	79,513
Family Support	593,852	292,254	123,247	29,675	125,749	8,347	14,580	-
Health and Safety	1,041,567	175,742	56,024	1,321	6,024	1,424	1,510	799,522
	<u>2,851,615</u>	<u>1,079,616</u>	<u>229,957</u>	<u>79,456</u>	<u>174,803</u>	<u>16,830</u>	<u>19,058</u>	<u>1,251,895</u>
Support:								
Management and General	425,611	327,008	37,126	8,112	33,827	14,931	4,607	-
Program Planning, Coordination and Evaluation	372,823	233,073	125,716	3,138	8,148	912	1,836	-
	<u>798,434</u>	<u>560,081</u>	<u>162,842</u>	<u>11,250</u>	<u>41,975</u>	<u>15,843</u>	<u>6,443</u>	<u>-</u>
Total Smart Start Fund Expenditures	<u>\$ 3,650,049</u>	<u>\$ 1,639,697</u>	<u>\$ 392,799</u>	<u>\$ 90,706</u>	<u>\$ 216,778</u>	<u>\$ 32,673</u>	<u>\$ 25,501</u>	<u>\$ 1,251,895</u>
Other Funds:								
Programs:								
Child Care and Education Quality	\$ 768,733	\$ 584,340	\$ 24,861	\$ 20,876	\$ 64,973	\$ 4,997	\$ 5,910	\$ 62,776
Family Support	445,333	78,538	68,856	5,644	94,747	14,211	183,337	-
Health and Safety	92,361	41,663	-	348	-	-	-	50,350
NC Pre-K	9,214,703	622,706	27,672	9,780	28,306	7,391	1,621	8,517,227
	<u>10,521,130</u>	<u>1,327,247</u>	<u>121,389</u>	<u>36,648</u>	<u>188,026</u>	<u>26,599</u>	<u>190,868</u>	<u>8,630,353</u>
Support:								
Management and General	358,332	330,178	5,761	3,392	5,405	12,459	1,137	-
Program Planning, Coordination and Evaluation	3,747	3,570	-	177	-	-	-	-
IT Support and Services	144,349	228,080	(116,807)	9,176	13,910	1,431	8,559	-
	<u>506,428</u>	<u>561,828</u>	<u>(111,046)</u>	<u>12,745</u>	<u>19,315</u>	<u>13,890</u>	<u>9,696</u>	<u>-</u>
Other:								
Refund of Prior Year Grant	200,000	-	-	-	-	200,000	-	-
Sales Tax Paid	17,770	-	-	17,770	-	-	-	-
	<u>217,770</u>	<u>-</u>	<u>-</u>	<u>17,770</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>-</u>
Total Other Funds Expenditures	<u>\$ 11,245,328</u>	<u>\$ 1,889,075</u>	<u>\$ 10,343</u>	<u>\$ 67,163</u>	<u>\$ 207,341</u>	<u>\$ 240,489</u>	<u>\$ 200,564</u>	<u>\$ 8,630,353</u>

The accompanying notes are an integral part of the financial statements.

MEMORANDUM

DATE: August 11, 2025

TO: Finance Committee

FROM: Mary Sonnenberg, President 

SUBJECT: 2025-2026 System of Support Recommendations

SYSTEM OF SUPPORT (SOS) OVERVIEW

In September 2007, the Board approved the System of Support which is an intensive programmatic technical assistance program. The SOS program is designed to prevent program non-compliance issues. Direct Service Providers (DSP) with one or more of the following risk factors are placed on the SOS:

- a. reduction in program staff, excessive turnover of supervisory staff, or turnover in key staff positions
- b. funded less than 2 years
- c. issues noted in the previous year's Formal Site Visit report
- d. undertaking of a new direction per PFC guidance
- e. additional criteria identified by staff

All programs on the SOS receive two programmatic Formal Site Visits and Informal Site Visits as needed. Fiscal Monitoring requires the DSP to furnish back-up documentation for selected budget lines and/or expenditures with each monthly Financial Status Report (FSR) for desktop monitoring. Each program will also receive one Informal Site Visit in the second quarter and one Formal Site Visit in the fourth quarter.

2025-2026 SOS FISCAL MONITORING STAFF RECOMMENDATIONS

Mary Sonnenberg recommends *removing* the following program from the SOS desktop Fiscal Monitoring for Fiscal Year 2025-2026:

Fayetteville Technical Community College (FTCC):

Parents for Higher Education Subsidy and Administrative Support (PFHE)

This DSP has been on the SOS program for approximately 2 years, due to changes of key staff and concerns noted during our fiscal monitoring of Fiscal Year 23/24. The Senior Vice President of Business and Finance, and the Director of Budget and Grants were appointed in 2023. During our SOS Fiscal Monitoring, the supporting documentation provided has agreed to the Financial Status Reports and no concerns have been noted. We will continue to monitor this activity on an annual basis.

351 Wagoner Drive, Suite 200, Fayetteville, NC 28303
P 910-867-9700 / F 910-867-7772 / ccpfc.org

August 13, 2025

TO: PFC Board of Directors

FROM: Mary Sonnenberg, President
Pamela Federline, Vice President, Planning and Evaluation

SUBJECT: System of Support for Programmatic Monitoring

After a year-end review of program data, staff changes, and identified support needs, the Planning & Evaluation team recommends the following programs for System of Support:

Internal Activities:

CCR&R	New program manager and changes in staff responsible for reporting with new NCPC Contract Management Data System (CDMS)
Lending Library	New staff expected to be hired and new reporting process with CDMS
Kaleidoscope	Modified SOS – existing staff with experience will be training a new KPL coach, and new reporting process with CDMS

External Activities:

Cumberland County United Way/DPIL: United Way is a former DSP but it has been a number of years since they functioned as a DSP, so we anticipate that they will need support for routine reporting.

Remove from SOS:

Parents for Higher Education and Child Care Health Consultant

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

June 30, 2025

ONLY THE HIGHLIGHTED ITEMS NEED TO BE DISCUSSED.

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b.** Historically at yearend and in the first quarter, funds are at its lowest until grant reimbursements are received during the first quarter of the new fiscal year. Cashflow and payment of expenditures will be monitored closely.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2024.
- b. The total allocation for FY2024-2025 at 100% is \$6,832,478, including DSS and WAGE\$.
- c. In July 2024, PFC reverted \$309,478.16 for unspent FY23-24 Smart Start Services funds and anticipate to receive back \$307,816.
- d. PFC's Management and staff recently reviewed and realigned applicable Smart Start budgets with a March 31, 2025 effective date.
- e. NCPC is now required to withhold projected unspent Smart Start funds from the final reimbursement in June. PFC provided NCPC with the amount of \$150,000 of Service dollars to reduce the final FY24-25 Smart Start reimbursement.
- f. Carryforward caps are being implemented on Smart Start funding with the caps ranging from 3-6% depending on the size of the local partnership's budget. Cumberland's cap is 3% which means that we will receive back no more than \$214,209 of our total Smart Start reverted funds for FY24-25. This amount includes DSS and WAGE\$.
- g. Several Smart Start activities are currently below their spending percentages which resulted in unspent funds at yearend.

h. REVERSION - SMART START ADMINISTRATION

Administration - 9100 [NONE]	\$	-
	\$	-

i. REVERSIONS - PFC IN-HOUSE SMART START ACTIVITIES

PFC - Child Care Resource & Referral (CCR&R) Core	\$	22,279.39
PFC - Planning and Evaluation		27,177.48
PFC - Community Engagement		21,618.93
PFC - Family Connects		113,470.43
PFC - Lending Library		20,268.51
PFC - Kaleidoscope		13,428.30

TOTAL IN-HOUSE	\$	218,243.04
-----------------------	----	-------------------

j. REVERSIONS - DIRECT SERVICE PARTNERS ACTIVITIES [DSPs] **[NONE]**

TOTAL DSPs	\$	-
-------------------	----	---

NCPC's maximum reverted cap amount of \$214,209 is anticipated to be received in FY25-26.

	Amount and Percentage Not Spent (not including the State Level Contracts)
Unspent FY24-25 Smart Start Funds	\$ 218,243.04
	6%

In May 2025, NCPC requested PFC to provide a projected amount of Smart Start funds to be held back from the final reimbursement.
In June 2025, NCPC held back \$150,000 from their final reimbursement. **The amount due back to NCPC after yearend is \$68,243.04.**

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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June 30, 2025

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2024.
- b. The total FY2024-2025 contract is \$9,854,106 which consists of \$4,580,047 of federal funds and \$5,274,059 of state funds.
- c. The FY2024-2025 contract for NC Pre-K **administrative funds** is **24% or \$216,000 less than FY2023-2024**.
The Direct Services funds remained the same.
DCDEE has also deemed certain expenditures such as auto expenses as no longer allowable from the grant funds.
PFC is strategizing ways to sustain this funding stream due to the unexpected timing and unexpected amount of the grant reduction.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. PFC received an advance of 1/10th of the direct services grant in September 2024.
The amount of the total requested advance is \$915,459.
NC Pre-K funds for the July and for the August 2024 FSRs were also received in September 2024.
- f. The single audit threshold will increase from \$750,000 to \$1,000,000 effective October 1, 2024.
- g. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we plan to spend at least \$750,000 in federal funds for the fiscal year.

h. All of the fiscal year 2024-2025 NC Pre-Kindergarten grants of **\$9,854,106** was spent except for:

State - Subsidy TANF	\$ 550,826.00	This amount was NOT drawn down and thus is not reverted to DCDEE.		
State - Subsidy Non-TANF	88,942.00	This amount was NOT drawn down and thus is not reverted to DCDEE.		
TOTAL	\$ 639,768.00		Percentage of unspent FY24-25 NCPK Grant Funds	6%

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The **Region 5 Core** grant is in contract effective July 1, 2023 through June 30, 2024; and July 1, 2024 through June 30, 2025. The grant amount is \$395,367 for each of the two years [\$790,734 total]. The contract was executed on August 28, 2023. An additional \$10,933 of reversion distribution funds was added to the original budget amount for FY24-25. The total budget is now \$406,300. **The contract was amended on November 7, 2024.**
- b. The Region 5 **Birth to Three Quality [B3QI] Initiative** grant is in contract, effective August 1, 2024 through July 31, 2025. The grant amount is \$166,977. The contract was executed on August 29, 2024. An additional \$15,499 of reversion distribution funds was added to the original budget amount for FY24-25. The total budget is now \$182,476. **The contract was amended on December 2, 2024.**
- c. The Region 5 **Healthy Social Behaviors [HSB]** grant is in contract effective July 1, 2024 through June 30, 2025. The grant amount is \$268,003. **The contract was executed on August 27, 2024.** An additional \$14,740 of reversion distribution funds was added to the original budget amount for FY24-25. The total budget is now \$282,743. **The contract was amended on January 24, 2025.**
- d. The Region 5 **Family Child Care Project [FCC]** grant is in contract effective September 1, 2023 through February 14, 2024 ; and February 15, 2024 through February 14, 2025. **The contract was executed on September 25, 2023.** The grant amount is \$81,584 for the 5.5 months contract period and \$186,900 for the 12 months contract period. DCDEE has approved a request from SWCDC to extend the FCC TA contract to 6-30-2025 to align more closely with the other CCR&R contracts. This extension has been approved as a no-cost extension, and SWCDC will be utilizing existing dollars through reversions to redistribute funds to ensure that all agencies have the appropriate funds needed to cover costs for their contracts through June 30, 2025. A **DECREASE** of \$18,782 of unspent funds is being released from the original contract amount for FY24-25. The Total budget for February 15, 2024 through June 30, 2025 is now \$249,702, from \$268,484. **The contract was amended on March 12, 2025.** On April 30, 2025, SWCDC notified PFC and the Region participants via a virtual meeting that the Region 5 Family Child Care Project [FCC] will end as of June 30, 2025 and will not be renewed for funding.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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June 30, 2025

- e. The Region 5 Core grant is \$406,300; the Region 5 HSB grant is \$282,743; and the Region 5 FCCH is \$70,000 for a total of \$759,043. The Region 5 Birth to Three grant has a yearend of July 31, 2025 and is not included in this presentation. All of the fiscal year 2024-2025 Region 5 Lead Agency grants that ends June 30th was spent except for:

	FY24-25 Amounts Not Spent	Percentages for Amounts Not Spent
Core Services	\$ 82,318.84	20%
Healthy Social Behaviors (HSB)	\$ 59,462.31	21%
Family Childcare Consultant TA (FCCH) ended 06-30-2025 and will not be renewed.	\$ 23,817.76	34%
TOTAL	\$ 165,598.91	

5 All Funding Sources

- The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend. Because NCPC reduced the Smart Start final reimbursement by \$150,000, those funds will not be available in our cash account at June 30th, as have been the practice in all previous years.
- The \$200,000 cash advance received from the City of Fayetteville in September 2022 for the federal ARPA Grant was returned to the City on November 14, 2024, due to their request to terminate the current contract and enter into a new contract at a later date.
- The City of Fayetteville entered a new federal ARPA Grant [Revenue Replacement] with the Partnership in December 2024. The new contract is reimbursement-based and will be used to support family connects and workforce development expenditures. The contract has an NTE of \$400,000 and the contract period is December 1, 2024 through December 31, 2026.

6 Unrestricted State Revenues (USR) - Fund 208

- The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- On May 13, 2024, PFC management redeemed the Lumbee Bank CD#4 as approved by the Board. The maturity date was May 18, 2024. A new Lumbee Bank CD#5 with a higher yield and a shorter term was purchased. The redeemed Lumbee Bank CD#4 of \$209,427.38 plus interest earned of \$9,737.24 was used to purchase the new CD#5 for \$219,164.62 which is a 5-month CD with an interest rate of 4.88% and matures on October 13, 2024. Research has shown that a new CD with a higher interest rate will be the best option at the time of maturity. PFC will follow this option.
- On October 16, 2024, PFC management redeemed the Lumbee Bank CD#5, as approved by the Board. The maturity date was October 13, 2024. A new Lumbee Bank CD#6 with a higher yield was purchased. The redeemed Lumbee Bank CD#5 of \$219,164.62 plus interest earned of \$4,533.67 was used to purchase the new CD#6 for \$223,698.29, which is a 9-month CD with an interest rate of 4.11% and matures on July 16, 2025.

- d. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	5,645.37	<i>Does not include interest earned in Fund 899 ; \$100,000 Funds of \$96,563.69 was transferred from this account to the Operating Account for the construction loan payments.. Both the interest earned [\$32,117.79] and the cash balance [\$64,445.90] were affected.</i>
Lumbee Bank - Certificate of Deposit #6	223,698.29	<i>New CD purchased on October 16, 2024; Matures on July 16, 2025</i>
Lumbee Bank - Checking Account [from investments]	250.00	<i>Deposited \$100 initially; deposited \$25 in FY20-21; deposited; \$50 in July 2023; and deposited \$50 in January 2025.</i>
First Bank Money Market Account	100,000.00	<i>New account opened on November 27, 2023.</i>
Morgan Stanley E*TRADE Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	447,593.66	

Interest Earned - Fund 899	
PNC Bank Money Market	1,076.61
First Bank Money Market	4,996.47
	6,073.08

Investments - Fund 208	447,593.66
Interest Earned - Fund 899	6,073.08
TOTAL INVESTMENTS PLUS INTEREST	453,666.74

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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June 30, 2025

- e. There is currently NOT a **negative** balance in the operating funds portion of the USR funding stream for the current fiscal year. Funds of \$64,445.90 were transferred on June 23, 2025 from the PNC Money Market [Fund 208] for the construction loan payments. As expenditures are realized that are in excess of the current cash balance, Management will transfer additional funds as deemed necessary.
- f. Funds from the PNC Money Market account, which are in Fund 208, are now being used as part of the First Bank Construction loan interest and principal payments. On June 23, 2025, funds in the PNC Money Market account were transferred to the Bank of America operating account to cover the projected loan payments through December 2025.

7 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, and **does** include the prior year reverted funds maximum amount [\$307,816].
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2425, FY2324, FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2024, there will be no contribution to the PFC endowment.
- e. Income from **fundraisers** are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

June 30, 2025

FOOTNOTES - BALANCE SHEET

A. The cash accounts at June 30, 2025 total \$883,906.70.

- Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$6,721.98	n/a	n/a	n/a	2.78%
First Bank	Money Market	\$104,996.47	n/a	n/a	3.50%	3.56%
Lumbee Bank	CD#6	\$223,698.29	9	07/16/25	4.11%	4.20%
Lumbee Bank	Checking	\$250.00	n/a	n/a	n/a	n/a
Morgan Stanley	E*TRADE	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$485,050.74				

B. Employees' payroll deductions at June 30, 2025 from the current month and from prior months total (\$6,900.72). The pre-funded amounts of \$8,700 for HRA and \$741 for FSA for the 2025-2026 plan year were drafted by Blue Cross and Blue Shield on May 28, 2025. These amounts are anticipated to be reimbursed to PFC in September 2025. The employee withholding accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

FOOTNOTES - BALANCE SHEET

June 30, 2025

C. Due to State:

There was **\$0** of fiscal year 2024-2025 Smart Start **Administration** due back to the North Carolina Partnership for Children (NCPC) at June 30, 2025.

The amount of fiscal year 2024-2025 **Smart Start Services** funds which were due as a reversion to NCPC at June 30, 2025 consisted of:

1. Partnership for Children – CCR&R Core	\$ 22,279.39
2. Partnership for Children – Planning and Evaluation	27,177.48
3. Partnership for Children – Community Engagement	21,618.93
4. Partnership for Children – Family Connects	113,470.43
5. Partnership for Children – Lending Library	20,268.51
6. Partnership for Children – Kaleidoscope	<u>13,428.30</u>
Subtotal	\$218,243.04

LESS: NCPC – FY24-25 Smart Start Holdback of Funds [did not draw down]
(\$150,000.00)

TOTAL DUE TO STATE [Services only] \$ 68,243.04

The reversion cap amount is \$214,209, which means that PFC will NOT receive back \$4,034.04 of reverted Smart Start funds during FY25-26.

D. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a “Beneficial Interest in Community Foundation” in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as “used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used.”

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% as of July 1, 2024. The current budgets were reviewed and applicable budget amendments/revisions were Board and NCPC approved with an effective date of March 31, 2025. All of the Smart Start budgets were fully expended for the year ended June 30, 2025 **except** for the activities listed in Footnote C above.

NCPC is now required to withhold projected unspent Smart Start funds from the final reimbursement in June. PFC provided NCPC with the amount of \$150,000 of Service dollars to reduce the final FY24-25 Smart Start reimbursement.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% as of July 1, 2024. The current budgets were reviewed and applicable budget changes were approved to include the FY23-24 reverted funds maximum cap. The applicable budget amendments/revisions were effective December 31, 2024. All of the Smart Start budgets for the DSPs were fully expended for the year ended June 30, 2025.

ADMINISTRATION: The Smart Start funds for the Administration budget were in contract at 100% as of July 1, 2024. The current budget was reviewed and no applicable line item changes are necessary at this time. The Smart Start Administration budget was fully expended for the year ended June 30, 2025.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
6/30/2025

Assets

Bank of America Checking Account	\$ 395,449.20	}	A
First Bank - [for construction transactions]	3,006.76		
PNC Bank - Money Market Reserve	6,721.98		
First Bank - Money Market Reserve	104,996.47		
Lumbee Bank - Certificate of Deposit #6	223,698.29		
Lumbee Bank - Checking Account [from investments]	250.00		
Morgan Stanley E*TRADE Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<u>883,906.70</u>		
Total Assets	<u>883,906.70</u>		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(10,095.41)	}	B
Health Insurance Payable	37.85		
Flex-Spending Payable	3,138.18		
Dental Insurance Payable	(1.99)		
Vision Payable	(0.50)		
Legal Shield Payable	21.15		
Due to State	68,243.04		C
Tenant Security Deposits	27,705.12		
Unrestricted Net Assets	1,008,434.71		
Temporarily Restricted Net Assets	298,448.18		
Permanently Restricted Net Assets	31,384.00		D
Excess Revenues over (under) Expenditures	(543,407.63)		
	<u>883,906.70</u>		
Total Liabilities and Net Assets	<u>\$ 883,906.70</u>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2024 - 2025

FY 24/25 SMART START 100% ALLOCATION (INCLUDING prior year Carry Forward)	\$7,140,294
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TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
FY 24/25 Smart Start Admin Base Allocation	\$397,185
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$6,714,683
FY 24/25 Smart Start Services Base Allocation	\$6,175,862
Carryforward SERVICES Funds from FY23/24 to be used in FY24/25 [Effective 12-31-2024]	\$307,816
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF June 30, 2025

Only items highlighted in Yellow will be discussed.

If monthly spending was equal, at month-end, the percentages should be:

		EXPENDITURES										
Activity	Agency	3/31/2025	Advances	April	May	June	Y-T-D	Remaining Budget	AS OF June 30, 2025			
									Budget	% of Budget Expended	% of Available Funds	
Early Care & Education Subsidy - TANF Only												
1	Subsidized Child Care	Dept. of Social Services	\$ 2,531,000.00		\$ 159,481.00	\$ 190,910.00	\$ 390,181.00	\$ 2,530,989.00	\$ 11.00	100%	0%	
2	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 317,260.00		\$ 42,587.05	\$ 41,317.10	\$ 22,059.76	\$ 317,260.00	\$ -	100%	0%	
	ECE Subsidy TANF Total:		42%	\$ 2,848,260.00	\$ -	\$ 202,068.05	\$ 232,227.10	\$ 412,240.76	\$ 2,848,249.00	\$ 11.00	100%	
	Minimum of 39% Required											
Early Care & Education Subsidy - Administration												
3	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ -	\$ -	\$ -	\$ 176,000.00	\$ -	100%	0%	
4	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 55,600.00		\$ 4,665.13	\$ 4,635.43	\$ 8,647.30	\$ 55,600.00	\$ -	100%	0%	
	ECE Subsidy Support Total		3%	\$ 231,600.00	\$ -	\$ 4,665.13	\$ 4,635.43	\$ 8,647.30	\$ 231,600.00	\$ -	100%	
Early Care & Education Quality & Affordability												
5	CCR&R - Core Services	IH Partnership for Children	\$ 809,285.00		\$ 107,952.95	\$ 72,503.41	\$ 58,619.55	\$ 787,005.61	\$ 22,279.39	97%	3%	
6	WAGE\$	Child Care Svcs. Association	\$ 565,000.00		\$ 28,375.00	\$ 30,812.50	\$ 30,807.18	\$ 565,000.00	\$ -	100%	0%	
7	CCR&R - Lending Library	IH Partnership for Children	\$ 76,600.00		\$ 4,336.97	\$ 12,698.22	\$ 14,456.97	\$ 56,331.49	\$ 20,268.51	74%	26%	
	ECE Quality Total:		22%	\$ 1,450,885.00	\$ -	\$ 140,664.92	\$ 116,014.13	\$ 1,408,337.10	\$ 42,547.90	97%		
	Minimum of 70% Total Required		70%									
Health and Safety												
8	Child Care Health Consultant	Cumberland County Health Department	\$ 196,390.00	\$ -	\$ 15,583.90	\$ 15,505.37	\$ 19,430.27	\$ 196,390.00	\$ -	100%	0%	
9	Family Connects	IH Partnership for Children	\$ 958,648.00	\$ -	\$ 70,827.42	\$ 30,366.03	\$ 108,867.90	\$ 845,177.57	\$ 113,470.43	88%	12%	
	Health & Safety Total:		14%	\$ 1,155,038.00	\$ -	\$ 86,411.32	\$ 45,871.40	\$ 1,041,567.57	\$ 113,470.43	90%		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2024 - 2025

FY 24/25 SMART START 100% ALLOCATION (INCLUDING prior year Carry Forward)	\$7,140,294
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TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
FY 24/25 Smart Start Admin Base Allocation	\$397,185
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$6,714,683
FY 24/25 Smart Start Services Base Allocation	\$6,175,862
Carryforward SERVICES Funds from FY23/24 to be used in FY24/25 [Effective 12-31-2024]	\$307,816
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF June 30, 2025

Only items highlighted in Yellow will be discussed.

If monthly spending was equal, at month-end, the percentages should be:

	Activity	Agency		EXPENDITURES						Remaining Budget	AS OF June 30, 2025		
				3/31/2025 Budget	Advances	April	May	June	Y-T-D		100% % of Budget Expended	0% % of Available Funds	
	Family Support												
10	Kaleidoscope Play and Learn	IH Partnership for Children		\$ 29,800.00	\$ -	\$ 1,315.79	\$ -	\$ 1,009.02	\$ 16,371.70	\$ 13,428.30	55%	45%	
11	Community Engagement & Resource Development	IH Partnership for Children		\$ 589,100.00	\$ -	\$ 76,156.28	\$ 70,067.65	\$ 61,336.68	\$ 567,481.07	\$ 21,618.93	96%	4%	
12	Dolly Parton Imagination Library - NEW IN-HOUSE at 07-01-2023	IH Partnership for Children		\$ 10,000.00	\$ -	\$ 880.00	\$ 880.00	\$ 1,200.00	\$ 10,000.00	\$ -	100%	0%	
	Family Support Total:			9%	\$ 628,900.00	\$ -	\$ 78,352.07	\$ 70,947.65	\$ 63,545.70	\$ 593,852.77	\$ 35,047.23	94%	
	System Support												
13	P&E - Planning & Evaluation	IH Partnership for Children		\$ 400,000.00		\$ 29,138.79	\$ 26,417.88	\$ 27,561.89	\$ 372,822.52	\$ 27,177.48	93%	7%	
	System Support Total:			6%	\$ 400,000.00	\$ -	\$ 29,138.79	\$ 26,417.88	\$ 27,561.89	\$ 372,822.52	\$ 27,177.48		
	Total of Approved SERVICES Projects:				\$ 6,714,683.00	\$ -	\$ 541,300.28	\$ 496,113.59	\$ 744,177.52	\$ 6,496,428.96	\$ 218,254.04		
14	Administration	IH Partnership for Children	6%	\$ 425,611.00	\$ -	\$ 7,981.66	\$ 40,313.22	\$ 32,781.09	\$ 425,611.00	\$ -	100%	0%	
	Total Administration				\$ 425,611.00								
	Unallocated Smart Start SERVICES Funds				\$ -								
	Unallocated Smart Start ADMINISTRATION Funds				\$ -								
	Total Smart Start Funds Expended					\$ -	\$ 549,281.94	\$ 536,426.81	\$ 776,958.61	\$ 6,922,039.96			
	Total Allocated Smart Start Funds Remaining									\$ 218,254.04			

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2024 / 2025

LEGEND	
	Internal Budget Alignment
	Budget Increases per Amendment #1

FY 24/25 Revenues per Contract	
\$ 9,154,590	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ -	
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ -	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 9,854,106	Total NC Pre-k Grant

as of June 2025	
SHOULD BE	
100%	0%

		FY 24/25 Budget					Remaining	% of	% of	
Activity		6/1/2025	April	May	June	Y-T-D	Budget	Budget Expended	Available Funds	
211	3323-999	Administrative Operations	\$143,553	\$ 11,471.79	\$ 16,427.00	\$ 9,268.37	\$ 143,553.00	\$ -	100%	0%
	3323-001	CCR&R - Core	\$86,000	\$ 12,226.05	\$ 6,485.14	\$ 7,017.93	\$ 86,000.00	\$ -	100%	0%
	3323-017	NC Pre-k Coordination (In-Direct)	\$295,000	\$ 21,449.71	\$ 28,846.69	\$ 18,833.46	\$ 295,000.00	\$ -	100%	0%
	Fund 211 Sub-Total		\$ 524,553.00	\$ 45,147.55	\$ 51,758.83	\$ 35,119.76	\$ 524,553.00	\$ -	100%	0%
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$932,897	\$ -	\$ -	\$ 451,418.00	\$ 635,722.00	\$ 297,175.00	68%	32%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$233,224	\$ -	\$ -	\$ 143,366.00	\$ 203,306.00	\$ 29,918.00	87%	13%
	Fund 206 Sub-Total		\$ 1,166,121.00	\$ -	\$ -	\$ 594,784.00	\$ 839,028.00	\$ 327,093.00	72%	28%
210	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$3,652,554	\$ 554,416.00	\$ 471,813.00	\$ 577,353.00	\$ 3,398,903.00	\$ 253,651.00	93%	7%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$927,493	\$ 158,246.00	\$ 111,445.00	\$ 119,125.00	\$ 868,469.00	\$ 59,024.00	94%	6%
	Fund 210 Sub-Total		\$ 4,580,047.00	\$ 712,662.00	\$ 583,258.00	\$ 696,478.00	\$ 4,267,372.00	\$ 312,675.00	93%	7%
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$2,718,121	\$ -	\$ -	\$ -	\$ 2,718,121.00	\$ -	100%	0%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds	\$690,301	\$ -	\$ -	\$ -	\$ 690,301.00	\$ -	100%	0%
	Fund 319 Sub-Total		\$ 3,408,422.00	\$ -	\$ -	\$ -	\$ 3,408,422.00	\$ -	100%	0%
328	3323-017	NC Pre-K CCDF Quality Funds-ADMIN-Federal Funds	\$158,729	\$ 6,488.31	\$ 10,255.32	\$ 14,523.76	\$158,729.00	\$ -	100%	0%
328	3323-999	NC Pre-K CCDF Quality Funds-Administrative Operations	\$16,234	\$ -	\$ 10,977.50	\$ -	\$ 16,234.00	\$ -	100%	0%
Fund 328 Sub-Total		\$ 174,963.00	\$ 6,488.31	\$ 21,232.82	\$ 14,523.76	\$ 174,963.00	\$ -	100%	0%	

Total Budget Remaining \$ 639,768.00 YTD UNSPENT

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2024 / 2025

LEGEND	
	Internal Budget Alignment
	Budget Increases per Amendment #1

FY 24/25 Revenues per Contract	
\$ 9,154,590	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ -	
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ -	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 9,854,106	Total NC Pre-k Grant

as of June 2025	
SHOULD BE	
100%	0%

		FY 24/25 Budget					Remaining	% of	% of
Activity	6/1/2025	April	May	June	Y-T-D	Budget	Budget Expended	Available Funds	
Unallocated NC Pre-k Revenues	\$ -								
Total NC Pre-k Grant Expended		\$ 764,297.86	\$ 656,249.65	\$ 1,340,905.52	\$ 9,214,338.00	YTD SPENT			
Total State Funds	\$ 6,270,721.00								
Total Federal Funds	\$ 3,583,385.00								
Total NC Pre-K Grant	\$ 9,854,106.00								

Partnership for Children of Cumberland County, Inc.

Amendment #1
Internal Alignment

TOTAL FY 2024 - 2025 REGION 5 LEAD AGENCY ALLOCATION **\$689,043.00**

FY 2024 - 2025 10% Overhead / Administration Allocation **\$61,729.00**

FY 2024 - 2025 Program/Services Allocation **\$627,314.00**

										as of June 30, 2025	
EXPENDITURES										100%	0%
FUND	PSC	AC	Activity	Amendment #1 11/1/2024 Budget	April	May	June	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
307	3104	001	Region 5 Lead Agency - Core Services	\$ 307,721.00	\$ 19,370.40	\$ 21,140.19	\$ 16,065.66	\$ 232,452.83	\$ 75,268.17	76%	24%
			Amendment #1 eff: 11/1/2024. CORE redistribution +\$10,933								
307	3104	196	Core Services - 10% Overhead/Administration for CCR&R	\$ 2,165.00	\$ 32.19	\$ 45.62	\$ (63.74)	\$ 1,007.92	\$ 1,157.08	47%	53%
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops	\$ 34,188.00	\$ 3,814.30	\$ 2,253.50	\$ 3,564.02	\$ 28,294.41	\$ 5,893.59	83%	17%
307	3104	301	Contracts & Grants - Anson County	\$ 9,954.00	\$ 1,800.76	\$ 925.29	\$ 925.29	\$ 9,954.00	\$ -	100%	0%
307	3104	303	Contracts & Grants - Montgomery County	\$ 8,345.00	\$ -	\$ -	\$ 8,345.00	\$ 8,345.00	\$ -	100%	0%
307	3104	304	Contracts & Grants - Moore County	\$ 29,399.00	\$ 4,899.90	\$ 2,449.95	\$ 4,899.50	\$ 29,399.00	\$ -	100%	0%
307	3104	305	Contracts & Grants - Richmond County	\$ 14,528.00	\$ 14,528.00	\$ -	\$ -	\$ 14,528.00	\$ -	100%	0%
			#DIV/0!	\$ 406,300.00	\$ 44,445.55	\$ 26,814.55	\$ 33,735.73	\$ 323,981.16	\$ 82,318.84	80%	20%
313	3104	001	Region 5 Healthy Social Behaviors Project	\$ 257,367.00	\$ 15,496.85	\$ 18,687.81	\$ 14,870.03	\$ 203,137.06	\$ 54,229.94	79%	21%
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R	\$ 6,155.00	\$ 187.64	\$ 188.81	\$ 342.57	\$ 3,402.48	\$ 2,752.52	55%	45%
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops	\$ 19,221.00	\$ 1,332.14	\$ -	\$ 1,129.35	\$ 16,740.95	\$ 2,480.05	87%	13%
			#DIV/0!	\$ 282,743.00	\$ 17,016.63	\$ 18,876.62	\$ 16,341.95	\$ 223,280.49	\$ 59,462.51	79%	21%
Total Allocated DCDEE Funds Remaining									\$ 141,781.35		
Summary for 10% Overhead / Administration PFC				\$ 61,729.00	\$ 5,366.27	\$ 2,487.93	\$ 4,972.20	\$ 47,779.82	\$ 13,949.18	77%	23%

Partnership for Children of Cumberland County, Inc.

LEGEND	
	Internal Budget Alignment

TOTAL CY 2024-2025 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE BIRTH TO THREE QUALITY INITIATIVE \$182,476.00

CY 2024- 2025 10% Overhead / Administration Allocation \$16,627.00

CY 2024-2025 Program/Services Allocation \$165,849.00

FUND	PSC	AC	Activity		FY 24/25 Budget					Remaining Budget	as of June 30, 2025		
					5/1/2025	April	May	June	Y-T-D		92%	8%	
											% of Budget Expended	% of Available Funds	
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	Contract Year for this grant runs from August 2024 thru July 2025	\$ 165,849.00	\$ 13,093.47	\$ 16,273.92	\$ 12,817.98	\$ 144,012.96	\$ 21,836.04	87%	13%	
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R	Amendment #1 eff: 11-1-2024 "One-off" addition + \$15,499	\$ 1,243.00	\$ 22.17	\$ 21.67	\$ (66.92)	\$ 667.15	\$ 575.85	54%	46%	
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops		\$ 15,384.00	\$ 1,275.39	\$ 1,597.10	\$ 1,341.31	\$ 13,652.49	\$ 1,731.51	89%	11%	
					#DIV/0!	\$ 182,476.00	\$ 14,391.03	\$ 17,892.69	\$ 14,092.37	\$ 158,332.60	\$ 24,143.40	87%	13%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2024 - 2025 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE FAMILY CHILD CARE TECHNICAL ASSISTANCE **\$70,000.00**

CY 2024 - 2025 10% Overhead / Administration Allocation **\$6,296.00**

CY 2024 - 2025 Program/Services Allocation **\$63,704.00**

FUND	PSC	AC	Activity	EXPENDITURES					as of June 30, 2025		
				FY 24-25	April	May	June	Y-T-D	Remaining Budget	100%	0%
				Budget						% of Budget Expended	% of Available Funds
335	3104	001	Region 5 Family ChildCare Consultant Technical Assistance Project	\$ 63,704.00	\$ 9,796.71	\$ 9,573.20	\$ 6,501.63	\$ 42,169.12	\$ 21,534.88	66%	34%
335	3104	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for CCR&R	\$ 6,000.00	\$ 957.50	\$ 935.65	\$ 513.29	\$ 3,999.62	\$ 2,000.38	67%	33%
335	9100	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for Admin Ops	\$ 296.00	\$ 22.17	\$ 21.67	\$ (66.92)	\$ 13.50	\$ 282.50	5%	95%
				\$ 70,000.00	\$ 10,776.38	\$ 10,530.52	\$ 6,948.00	\$ 46,182.24	\$ 23,817.76	66%	34%

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2024 - 2025

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
RESTRICTED FUNDS											
NC PRE-KINDERGARTEN FUNDS											
206	NC Pre-K Grant - State Funds (per child) FROM FY22-23	\$ 56,437.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,437.00
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ 244,244.00	\$ -	\$ 594,784.00	\$ 839,028.00	\$ -	\$ -	\$ 594,784.00	\$ 839,028.00	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ 468,418.00	\$ 769,109.00	\$ -	\$ 3,786,158.00	\$ 712,662.00	\$ 583,258.00	\$ 215,264.00	\$ 3,786,158.00	\$ -
210	1/10 CASH PAYMENT from DCDEE - NC Pre-K Grant	\$ -	\$ (712,662.00)	\$ (173,384.00)	\$ 481,214.00	\$ 481,214.00	\$ -	\$ -	\$ 481,214.00	\$ 481,214.00	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ 27,717.50	\$ 53,390.57	\$ 98,681.73	\$ 524,553.00	\$ 45,147.55	\$ 51,287.81	\$ 35,119.76	\$ 524,553.00	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ 3,379,009.00	\$ -	\$ -	\$ -	\$ 3,379,009.00	\$ -
319	1/10 CASH ADVANCE from DCDEE - NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 29,413.00	\$ -	\$ -	\$ -	\$ 29,413.00	\$ -
328	NC Pre-K Grant CCDF Quality Funds- Federal Funds	\$ -	\$ 17,802.47	\$ 6,488.31	\$ 36,023.54	\$ 174,963.00	\$ 6,488.31	\$ 21,232.82	\$ 14,523.76	\$ 174,963.00	\$ -
Sub-total for NC Pre-K		\$ 56,437.00								Sub-total	\$ 56,437.00
FEDERAL RESTRICTED FUNDS											
307	DCD Grant - SWCDC	\$ (70,450.50)	\$ -	\$ 65,237.98	\$ -	\$ 330,508.32	\$ 44,445.55	\$ 25,401.49	\$ 33,735.73	\$ 323,981.16	\$ (63,923.34)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/XXXX - 07/31/XXXX	\$ (21,792.55)	\$ -	\$ 27,115.61	\$ -	\$ 161,481.06	\$ 14,391.03	\$ 17,892.69	\$ 14,092.37	\$ 171,999.81	\$ (32,311.30)
313	Region 5 - Healthy Social Behavior	\$ (32,286.31)	\$ -	\$ 32,157.23	\$ -	\$ 218,682.29	\$ 17,016.63	\$ 20,542.56	\$ 16,342.15	\$ 223,280.69	\$ (36,884.71)
335 - YEAR 2	Region 5 - Family Child Care Project [02/15/2024 - 06/30/2025] NOT RENEWING AFTER 06-30-2025	\$ (7,506.18)	\$ -	\$ 28,703.72	\$ -	\$ 104,336.88	\$ 10,776.38	\$ 10,059.50	\$ 6,948.00	\$ 114,458.01	\$ (17,627.31)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025] CONTRACT TERMINATED	\$ 200,000.00	\$ -	\$ -	\$ -	\$ (200,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
333	FEDERAL - City of Fayetteville ARPA Grant \$400,000 Revenue Replacement [12/01/2024 - 12/30/2026]	\$ -	\$ -	\$ -	\$ 55,385.00	\$ 55,385.00	\$ -	\$ 55,385.00	\$ -	\$ 55,385.00	\$ -
334	FEDERAL - City of Fayetteville CDBG Grant \$250,000 for Phase III [06/15/2023 - 06/30/2025]	\$ -	\$ 35,000.00	\$ -	\$ -	\$ 35,000.00	\$ -	\$ -	\$ -	\$ 35,000.00	\$ -
807	Region 5 - Program Income	\$ -	\$ 235.00	\$ 240.00	\$ 628.65	\$ 5,213.05	\$ -	\$ 999.98	\$ 3,467.14	\$ 5,213.05	\$ -
Sub-total for Federal Restricted		\$ 67,964.46								Sub-total	\$ (150,746.66)
SMART START AND RELATED FUNDS											
156	Smart Start - Services (FY 23/24)	\$ 300,570.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,570.03	\$ -
157	Smart Start - Admin. (FY 24/25)	\$ -	\$ 30,218.00	\$ 20,445.00	\$ 15,167.00	\$ 425,611.00	\$ 7,981.66	\$ 40,313.22	\$ 32,781.09	\$ 425,611.00	\$ -
158	Smart Start - Services (FY 24/25)	\$ -	\$ 244,428.00	\$ 215,370.00	\$ 22,685.00	\$ 3,292,683.00	\$ 352,094.82	\$ 274,120.71	\$ 384,647.24	\$ 3,224,439.96	\$ 68,243.04
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 17,828.00	\$ -	\$ 17,817.00	\$ 106,957.00	\$ 12,146.07	\$ 6,282.76	\$ 8,497.21	\$ 106,957.00	\$ -
801	Program Income (SS Related)	\$ 67,601.39	\$ 6,404.66	\$ 5,329.66	\$ 5,205.66	\$ 67,383.98	\$ 196.41	\$ 127.31	\$ 134.85	\$ 65,884.29	\$ 69,101.08
Sub-total for Smart Start & Related		\$ 368,171.42								Sub-total	\$ 307,344.12

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2024 - 2025

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE	July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		April	May	June	YTD	April	May	June	YTD		
TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 42,011.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,011.18	\$ -
	Sub-total for Temporarily Restricted	\$ 42,011.18								Sub-total	\$ -
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,065.22	\$ -	\$ -	\$ 64,445.90	\$ 64,445.90	\$ 7,954.07	\$ 7,954.07	\$ 7,954.07	\$ 35,975.68	\$ 43,535.44
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 507,455.89	\$ -	\$ -	\$ (64,445.90)	\$ (59,862.23)	\$ -	\$ -	\$ -	\$ -	\$ 447,593.66
501	Individual Gifts & Donations	\$ 142,556.23	\$ 109.52	\$ 1,564.00	\$ 27.00	\$ 15,876.89	\$ 48.02	\$ 2,641.58	\$ (1,020.68)	\$ 2,729.36	\$ 155,703.76
515	Vending Machine Commissions	\$ 142.54	\$ 67.15	\$ 110.88	\$ 106.01	\$ 881.40	\$ -	\$ 607.05	\$ -	\$ 807.05	\$ 216.89
518	Kohl's Corporate Grants	\$ 25,139.39	\$ -	\$ -	\$ -	\$ -	\$ 46.08	\$ 732.92	\$ -	\$ 25,139.39	\$ -
802	PFCRC II (Non-Smart Start)	\$ (139,188.58)	\$ 15,617.24	\$ 16,585.92	\$ 15,412.70	\$ 183,925.92	\$ 10,900.20	\$ 14,879.52	\$ 26,981.90	\$ 147,753.64	\$ (103,016.30)
805	Misc. Unrestricted Revenue [currently cash back from Mastercard 2% credit card]	\$ 12,457.59	\$ -	\$ 8,015.39	\$ -	\$ 8,015.39	\$ -	\$ 822.82	\$ -	\$ 3,553.35	\$ 16,919.63
806	Forward March Conference	\$ 2,645.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,645.95	\$ -
808	Insurance Proceeds Income (NOT program income and NOT temp restricted per NCPC)	\$ 95,882.80	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 87,086.63	\$ 9,796.17
812	PFCRC II - Administration	\$ 198,033.49	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 57,000.00	\$ 30,115.56	\$ 7,556.04	\$ 19,269.63	\$ 155,450.09	\$ 99,583.40
815	Hoke - Contracted Eval (not program income)	\$ 46,430.44	\$ -	\$ -	\$ -	\$ 39,061.25	\$ 71.81	\$ 618.48	\$ 165.71	\$ 57,700.19	\$ 27,791.50
816	Contracted Data Services	\$ 407.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 407.54	\$ -	\$ 407.54	\$ -
820	Fundraising - PFC Annual Soiree	\$ 67,430.81	\$ -	\$ -	\$ 225.00	\$ 225.00	\$ -	\$ 2,500.00	\$ 5.94	\$ 12,599.07	\$ 55,056.74
825	Capital Projects Fund [used for construction loan transactions]	\$ (8,043.37)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ (11,050.13)	\$ 3,006.76
897	Sales Tax	\$ (16,800.69)	\$ -	\$ -	\$ -	\$ 20,364.46	\$ 4,902.40	\$ 2,341.27	\$ 1,681.80	\$ 17,769.78	\$ (14,206.01)
899	Interest Income (from Investment Funds)	\$ 33,133.88	\$ 371.01	\$ 378.87	\$ 338.45	\$ 5,056.99	\$ -	\$ -	\$ -	\$ 32,117.79	\$ 6,073.08
904	Forfeited FSA and Pre-funded HRA/FSA	\$ (10,095.41)	\$ -	\$ -	\$ -	\$ 9,441.00	\$ -	\$ 9,441.00	\$ -	\$ 9,441.00	\$ (10,095.41)
905	Employee Withholding	\$ 982.90	\$ 19,427.84	\$ 26,243.39	\$ 20,339.62	\$ 259,957.90	\$ 24,044.22	\$ 13,412.65	\$ 28,014.85	\$ 257,746.11	\$ 3,194.69
	Sub-total for Unrestricted Funds	\$ 973,636.62								Sub-total	\$ 741,154.00

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2024 - 2025

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
INFORMATION TECHNOLOGY											
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 115,231.67	\$ 10,322.36	\$ 7,950.00	\$ 7,630.00	\$ 97,452.36	\$ 11,314.54	\$ 13,698.82	\$ 17,966.52	\$ 144,349.79	\$ 68,334.24
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,509.99	\$ 944.99	\$ (2,504.97)	\$ -	\$ -
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106.00	\$ 999.99	\$ (1,155.98)	\$ -	\$ -
Sub-total for Information Technology		\$ 115,231.67	\$ -	\$ -	\$ -					Sub-total	\$ 68,334.24
PERMANENTLY RESTRICTED FUNDS											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
Sub-total for Permanently Restricted Funds		\$ 31,384.00								Sub-total	\$ 31,384.00
TOTAL		\$ 1,654,836.35								TOTAL CASH	\$ 883,906.70

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2024 / 2025									
							SHOULD BE:	100%	0%
Activity	FY 24/25 Budget Effective 2/28/2025	April	May	June	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00	0%	100%	
Administrative Operations [for interest portion of the construction loan payments]	\$ -	\$ 883.68	\$ 751.11	\$ 795.90	\$ 3,244.03	\$ (3,244.03)	#DIV/0!	#DIV/0!	
	\$ 12,000.00	\$ 883.68	\$ 751.11	\$ 795.90	\$ 3,244.03	\$ 8,755.97	27%	73%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
CE/FRC For Construction Loan Payments / Interest payments coded to 9100-999	\$ 23,900.00	\$ 7,070.39	\$ 7,202.96	\$ 7,158.17	\$ 21,431.52	\$ 2,468.48	90%	10%	
Sub-Total	\$ 73,900.00	\$ 7,070.39	\$ 7,202.96	\$ 7,158.17	\$ 21,431.52	\$ 52,468.48	29%	71%	
Total Allocated Budget for FY24-25	85,900.00								
Allocated Budget Amount SPENT		\$ 7,954.07	\$ 7,954.07	\$ 7,954.07	\$ 24,675.55				
Allocated Budget Amount UNSPENT						\$ 61,224.45			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments								\$ 522,521.11	
Projected Unrestricted State Revenues at the yearend					\$ (70,834.78)		<i><---- Cash of \$15,065.22 in GL 1113 at 07-01-24 less the FY 24-25 budget amount</i>		
Unspent Budget for FY24-25 at the month end					\$ 61,224.45				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)			\$ -	\$ 64,445.90		\$ 43,535.44	<i>Cash will be transferred from other streams if necessary.</i>		
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$ 507,455.89	\$ -	\$ -	\$ (64,445.90)		\$ 447,593.66			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 491,129.10			

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SUMMARY OF SMART START REVERSIONS DUE TO NCPC

YEARS	**TOTAL ALLOCATIONS	YEAREND AMOUNT REVERTED or UNSPENT
FY 04-05	\$9,607,234	\$89,499
FY 05-06	\$9,801,495	\$84,967
FY 06-07	\$9,801,495	\$58,956
FY 07-08	\$9,997,525	\$44,650
FY 08-09	\$9,252,746	\$5,310
FY 09-10	\$8,793,297	\$7,035
FY 10-11	\$8,325,783	\$488
FY 11-12	\$6,826,125	\$596
FY 12-13	\$6,755,920	\$3,062
FY 13-14	\$6,617,810	\$22,429
FY 14-15	\$6,603,189	\$918
FY 15-16	\$6,603,189	\$5,386
FY 16-17	\$6,603,189	\$53,407
FY 17-18	\$6,598,689	\$47,949
FY 18-19	\$6,598,689	\$275,859
FY 19-20	\$6,819,643	\$425,592
FY 20-21	\$7,005,760	\$459,422
FY 21-22	\$7,291,900	\$503,872
FY 22-23	\$7,336,350	\$862,921
FY 23-24	\$7,695,399	\$309,478
FY 24-25	\$7,140,294	\$218,243 [\$150,000 + \$68,243]

** includes DSS and WAGES

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY24/25

Total Smart Start Allocation INCLUDING RECURRING FUNDS OF	
\$259,431 (including \$307,816.00 prior year Carryforward Funds):	\$ 7,140,294.00
Target Cash & In-Kind Required (19%):	\$ 1,356,655.86
Target Cash Required (≥13%):	\$ 928,238.22
Target In-Kind Required (±6%):	\$ 428,417.64

1

CASH DONATIONS		May	June	Y-T-D
Cash Donations - In-House				
Board Donations	501-4410	\$ 50.00	\$ 15.00	\$ 830.00
Other Donations	501-4410	\$ 1,514.00	\$ 12.00	\$ 5,584.15
CCF Jerry/Helen Leggett Endowment	501-4410			\$ 1,660.33
Donations - Jerome Scott Insurance	501-4410			\$ 1,000.00
Donations - SECC Donation	501-4410			\$ 146.96
Donations - Vending Machine Proceeds	515-4410	\$ 110.88	\$ 106.01	\$ 881.40
Donations - Giving Tuesday CCF	546-4420			\$ 6,605.45
Program Income - Rent from Resource Center I	801-4824	\$ 4,183.66	\$ 4,185.66	\$ 48,644.98
Program Income-Little Land Donations	801-4827			\$ -
Program Income - Little Land Vendor Booth Rental	801-4834			\$ 3,535.00
Program Income - CCR&R Workshop Fees	801-4823	\$ 1,105.00	\$ 980.00	\$ 14,315.00
Program Income - CCR&R Resource Library Fees	801-4823	\$ 41.00	\$ 40.00	\$ 342.00
Program Income - Tenant Copier Fees	801-5311			\$ 4.06
Program Income - Cash Back Capital One	805-4829	\$ 8,015.39		\$ 8,015.39
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 57,000.00
Miscellaneous	501-4410			\$ 7.00
Total Cash Donations - In-House		\$ 19,769.93	\$ 10,088.67	\$ 148,621.72

TOTAL CASH DONATIONS	\$ 19,769.93	\$ 10,088.67	\$ 148,621.72
-----------------------------	---------------------	---------------------	----------------------

15.0% **2**

City of Fayetteville Federal ARPA Grant	333-4223		\$ 55,385.00	\$ 55,385.00
TOTAL GRANTS		\$ -	\$ 55,385.00	\$ 55,385.00

IN-KIND DONATIONS				
--------------------------	--	--	--	--

In-Kind Donations - In-House				
In-Kind Donations - General Public			\$ 4,302.24	\$ 4,302.24
In-Kind Donations - Volunteer Time		\$ 3,146.25	6665.98	\$ 20,148.53
Google Ads Grant		\$ 4,367.75	\$ 4,785.81	\$ 84,566.81
Discounts on Materials - Kaplan		\$ 10,349.68		\$ 10,349.68
Discounts on Services-Williams Printing				\$ 25.00
Discounts on Services-Systel				\$ 1,816.81
Discount on Venue Rental-Crown Coliseum				\$ 7,925.00
Vendor donations of books/toys/supplies: Amazon			\$ 75.22	\$ 1,106.59
Vendor donations of books: Barnes & Noble				\$ 13,006.55
Vendor donations of supplies: Rootle			\$ 5,000.00	\$ 5,000.00
Total In-Kind Donations - In-House		\$ 17,863.68	\$ 20,829.25	\$ 148,247.21

In-Kind Donations - Direct Service Providers				
Quarterly Donations			\$ 10,493.64	\$ 35,175.35

TOTAL IN-KIND DONATIONS	\$ 17,863.68	\$ 31,322.89	\$ 183,422.56
--------------------------------	---------------------	---------------------	----------------------

13.5% **3**

GRAND TOTAL	\$ 37,633.61	\$ 96,796.56	\$ 387,429.28
--------------------	---------------------	---------------------	----------------------

28.6%

\$ (969,226.58)	4
TARGET REMAINING	

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

*The review of the financial statements is the responsibility of the Committee and Board Members of PFC.
The detailed financial reports have been provided to you via email or via the PFC website and
will be provided electronically during the meeting.*

July 31, 2025

ONLY THE HIGHLIGHTED ITEMS NEED TO BE DISCUSSED.

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. Historically at yearend and in the first quarter, funds are at its lowest until grant reimbursements are received during the first quarter of the new fiscal year. Cashflow and payment of expenditures will be monitored closely.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2025.
- b. The total allocation for FY25-26 at 100% is \$6,832,478, including DSS and WAGE\$.
- c. In July 2025, PFC reverted \$68,243.04 of unspent FY24-25 Smart Start Services funds to NCPC.
PFC did not receive \$150,000 of FY24-25 funds from NCPC, and thus with the reverted funds of \$68,243.04, the total unspent is \$218,243.04.
The maximum reversion cap for Cumberland is \$214,209, which is the anticipated amount to receive back during FY25-26.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2025.
- b. The total FY25-26 contract is \$9,614,373 which consists of \$3,583,385 of federal funds and \$6,030,988 of state funds.
- c. The FY25-26 contract for NC Pre-K **administrative funds is \$17,113 less than FY24-25**, and the \$216,016 reduction from FY23-24 was not restored. The **Direct Services State funds were reduced by \$222,620 for FY25-26**.
PFC is strategizing ways to sustain this funding stream due to the additional reductions in funding.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. PFC will request an advance of 1/10th of the direct services grant and anticipate to receive the advance in September 2025.
The projected amount of the total requested advance is \$893,197.
- f. The single audit threshold increased from \$750,000 to \$1,000,000 effective October 1, 2024.
- g. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we plan to spend at least \$1,000,000 in federal funds for the fiscal year.

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The **Region 5 Core** grant is NOT in contract effective July 1, 2025 through June 30, 2026.
This grant will be bid out at the State level and PFC will await guidance if it will be renewed.
- b. The Region 5 **Birth to Three Quality [B3QI] Initiative** grant is NOT in contract, effective August 1, 2025 through January 31, 2026.
This grant will be bid out at the State level and PFC will await guidance if it will be renewed.
- c. The Region 5 **Healthy Social Behaviors [HSB]** grant is NOT in contract effective July 1, 2025 through December 31, 2025.
This grant will be bid out at the State level and PFC will await guidance if it will be renewed.

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

*The review of the financial statements is the responsibility of the Committee and Board Members of PFC.
The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

July 31, 2025

6 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. The redeemed Lumbee Bank CD#5 of \$219,164.62 plus interest earned of \$4,533.67 was used to purchase the new CD#6 for \$223,698.29, which is a 9-month CD with an interest rate of 4.11% and **matured on July 16, 2025**.
The funds from the redeemed Lumbee Bank CD#6 were deposited into the PFC Bank of America operating account until a time when the the funds can be transferred to the Morgan Stanley E-Trade account as approved by Board in June 2025.
- d. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	5,645.37	<i>Does not include interest earned in Fund 899 ; \$100,000 Funds of \$96,563.69 was transferred from this account to the Operating Account for the construction loan payments.. Both the interest earned [\$32,117.79] and the cash balance [\$64,445.90] were affected.</i>
Lumbee Bank - Certificate of Deposit #6		- <i>New CD purchased on October 16, 2024; Matures on July 16, 2025</i>
Lumbee Bank - Checking Account [from investments]		- <i>Deposited \$100 initially; deposited \$25 in FY20-21; deposited; \$50 in July 2023; and deposited \$50 in January 2025.</i>
First Bank Money Market Account	100,000.00	<i>New account opened on November 27, 2023.</i>
Morgan Stanley E*TRADE Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	223,645.37	

Interest Earned - Fund 899	
PNC Bank Money Market	1,087.18
First Bank Money Market	5,219.64
	6,306.82

Investments - Fund 208	223,645.37
Interest Earned - Fund 899	6,306.82
TOTAL INVESTMENTS PLUS INTEREST	229,952.19

- e. There is currently NOT a **negative** balance in the operating funds portion of the USR funding stream for the current fiscal year. Funds of \$64,445.90 were transferred on June 23, 2025 from the PNC Money Market [Fund 208] for the construction loan payments. As expenditures are realized that are in excess of the current cash balance, Management will transfer additional funds as deemed necessary.
- f. Funds from the PNC Money Market account, which are in Fund 208, are now being used as part of the First Bank Construction loan interest and principal payments. On June 23, 2025, funds in the PNC Money Market account were transferred to the Bank of America operating account to cover the projected loan payments through December 2025.

7 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, and **does** include the prior year reverted funds maximum amount [\$214,209].
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2425, FY2324, FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2025, there will be no contribution to the PFC endowment.
- e. Income from **fundraisers** are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

July 31, 2025

FOOTNOTES - BALANCE SHEET

A. The cash accounts at July 31, 2025 total \$1,100,539.76.

- Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$6,732.55	n/a	n/a	n/a	2.78%
First Bank	Money Market	\$105,219.64	n/a	n/a	3.50%	3.56%
Lumbee Bank	CD#6	\$-0-	9	07/16/25	4.11%	4.20%
Lumbee Bank	Checking	\$-0-	n/a	n/a	n/a	n/a
Morgan Stanley	E*TRADE	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$261,336.19				

B. Employees' payroll deductions at July 31, 2025 from the current month and from prior months total (\$7,877.46). The pre-funded amounts of \$8,700 for HRA and \$741 for FSA for the 2025-2026 plan year were drafted by Blue Cross and Blue Shield on May 28, 2025. These amounts are anticipated to be reimbursed to PFC in September 2025. The employee withholding accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

FOOTNOTES - BALANCE SHEET

July 31, 2025

- C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% as of July 1, 2025.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% as of July 1, 2025.

ADMINISTRATION: The Smart Start funds for the Administration budget were in contract at 100% as of July 1, 2025.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
7/31/2025

Assets

Bank of America Checking Account	\$ 835,796.81	}	A
First Bank - [for construction transactions]	3,006.76		
PNC Bank - Money Market Reserve	6,732.55		
First Bank - Money Market Reserve	105,219.64		
Lumbee Bank - Certificate of Deposit #6	0.00		
Lumbee Bank - Checking Account [from investments]	0.00		
Morgan Stanley E*TRADE Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<u>1,100,539.76</u>		
Total Assets	<u><u>1,100,539.76</u></u>		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(10,095.41)	}	B
Health Insurance Payable	37.88		
Flex-Spending Payable	2,171.29		
AFLAC Payable	0.10		
United Way Payable	(10.00)		
Dental Insurance Payable	(1.99)		
Vision Payable	(0.50)		
Legal Shield Payable	21.17		
Tenant Security Deposits	27,705.12		
Unrestricted Net Assets	1,008,434.71		
Temporarily Restricted Net Assets	298,448.18		
Permanently Restricted Net Assets	31,384.00		C
Excess Revenues over (under) Expenditures	(257,554.79)		
	<u>(257,554.79)</u>		
Total Liabilities and Net Assets	<u><u>\$ 1,100,539.76</u></u>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2025 - 2026

FY 25/26 SMART START 100% ALLOCATION [INCLUDING prior year Carry Forward]	\$6,832,478
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
FY 25/26 Smart Start Admin Base Allocation	\$397,185
FYE22 & FYE23 New Recurring Funds :	\$28,426
TOTAL ALLOCATION FOR SERVICES ----->	\$6,406,867
FY 25/26 Smart Start Services Base Allocation	\$6,175,862
Carryforward SERVICES Funds from FY24/25 to be used in FY25/26 [Effective xx-xx-2025]	\$0
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF July 31, 2025

Only items highlighted in Yellow will be discussed.

If monthly spending was equal, at month-end, the percentages should be:

		EXPENDITURES									
Activity	Agency	7/1/2025	Advances	July	August	September	Y-T-D	Remaining Budget	AS OF July 31, 2025		
									8%	92%	
		Budget						% of Budget Expended	% of Available Funds		
Early Care & Education Subsidy - TANF Only											
1	Subsidized Child Care	Dept. of Social Services	\$ 2,531,000.00		\$ -	\$ -	\$ -	\$ 2,531,000.00	0%	100%	
2	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 318,000.00		\$ -	\$ -	\$ -	\$ 318,000.00	0%	100%	
		ECE Subsidy TANF Total:	44% \$ 2,849,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,849,000.00	0%		
		Minimum of 39% Required									
Early Care & Education Subsidy - Administration											
3	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ -	\$ -	\$ -	\$ 176,000.00	0%	100%	
4	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 58,885.00		\$ -	\$ -	\$ -	\$ 58,885.00	0%	100%	
		ECE Subsidy Support Total	4% \$ 234,885.00	\$ -	\$ -	\$ -	\$ -	\$ 234,885.00	0%		
Early Care & Education Quality & Affordability											
5	CCR&R - Core Services	IH Partnership for Children	\$ 805,785.00		\$ 53,974.87	\$ -	\$ -	\$ 53,974.87	7%	93%	
6	WAGES	Child Care Svcs. Association	\$ 565,000.00		\$ -	\$ -	\$ -	\$ 565,000.00	0%	100%	
7	CCR&R - Lending Library	IH Partnership for Children	\$ 76,600.00		\$ 3,479.40	\$ -	\$ -	\$ 3,479.40	5%	95%	
		ECE Quality Total:	23% \$ 1,447,385.00	\$ -	\$ 57,454.27	\$ -	\$ -	\$ 57,454.27	4%		
		Minimum of 70% Total Required	74%								
Health and Safety											
8	Child Care Health Consultant	Cumberland County Health Department	\$ 199,340.00	\$ -	\$ -	\$ -	\$ -	\$ 199,340.00	0%	100%	
9	Family Connects	IH Partnership for Children	\$ 647,357.00	\$ -	\$ 18,674.19	\$ -	\$ -	\$ 18,674.19	3%	97%	
		Health & Safety Total:	10% \$ 846,697.00	\$ -	\$ 18,674.19	\$ -	\$ -	\$ 18,674.19	2%		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2025 - 2026

FY 25/26 SMART START 100% ALLOCATION [INCLUDING prior year Carry Forward]	\$6,832,478
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
FY 25/26 Smart Start Admin Base Allocation	\$397,185
FYE22 & FYE23 New Recurring Funds :	\$28,426
TOTAL ALLOCATION FOR SERVICES ----->	\$6,406,867
FY 25/26 Smart Start Services Base Allocation	\$6,175,862
Carryforward SERVICES Funds from FY24/25 to be used in FY25/26 [Effective xx-xx-2025]	\$0
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF July 31, 2025

Only items highlighted in Yellow will be discussed.

If monthly spending was equal, at month-end, the percentages should be:

						EXPENDITURES					AS OF July 31, 2025	
				7/1/2025						Remaining	8%	92%
				Budget	Advances	July	August	September	Y-T-D	Budget	% of Budget Expended	% of Available Funds
Family Support												
10	Kaleidoscope Play and Learn	IH	Partnership for Children	\$ 42,000.00	\$ -	\$ 614.16	\$ -	\$ -	\$ 614.16	\$ 41,385.84	1%	99%
11	Community Engagement & Resource Development	IH	Partnership for Children	\$ 589,100.00	\$ -	\$ 28,716.97	\$ -	\$ -	\$ 28,716.97	\$ 560,383.03	5%	95%
12	Dolly Parton Imagination Library - RETURNED AS A DSP at 07-01-25		United Way of Cumberland County, Inc.	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	0%	100%
Family Support Total:				10%	\$ 641,100.00	\$ -	\$ 29,331.13	\$ -	\$ 29,331.13	\$ 611,768.87	5%	
System Support												
13	P&E - Planning & Evaluation	IH	Partnership for Children	\$ 387,800.00		\$ 19,656.60	\$ -	\$ -	\$ 19,656.60	\$ 368,143.40	5%	95%
System Support Total:				6%	\$ 387,800.00	\$ -	\$ 19,656.60	\$ -	\$ 19,656.60	\$ 368,143.40		
Total of Approved SERVICES Projects:					\$ 6,406,867.00	\$ -	\$ 125,116.19	\$ -	\$ 125,116.19	\$ 6,281,750.81		
14	Administration	IH	Partnership for Children	7%	\$ 425,611.00	\$ -	\$ 45,957.75	\$ -	\$ 45,957.75	\$ 379,653.25	11%	89%
Total Administration					\$425,611.00			\$ -				
Unallocated Smart Start SERVICES Funds					\$ -							
Unallocated Smart Start ADMINISTRATION Funds					\$ -							
Total Smart Start Funds Expended					\$ -	\$ 171,073.94	\$ -	\$ -	\$ 171,073.94			
Total Allocated Smart Start Funds Remaining										\$ 6,661,404.06		

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2025 - 2026

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2025 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
RESTRICTED FUNDS											
NC PRE-KINDERGARTEN FUNDS											
206	NC Pre-K Grant - State Funds (per child) FROM FY22-23	\$ 56,437.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,437.00
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ -	\$ -	\$ -	\$ 31,614.63	\$ -	\$ -	\$ 31,614.63	\$ (31,614.63)	
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
319	1/10 CASH ADVANCE from DCDEE - NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ 9,171.97	\$ -	\$ -	\$ 9,171.97	\$ (9,171.97)	
	Sub-total for NC Pre-K	\$ 56,437.00							Sub-total	\$ 15,650.40	
FEDERAL RESTRICTED FUNDS											
307	DCD Grant - SWCDC	\$ (63,923.34)	\$ 25,344.26	\$ -	\$ -	\$ 25,344.26	\$ 20,683.96	\$ -	\$ -	\$ 20,683.96	\$ (59,263.04)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/2025 - 01/31/2026	\$ (32,311.30)	\$ 17,849.65	\$ -	\$ -	\$ 17,849.65	\$ 12,301.78	\$ -	\$ -	\$ 12,301.78	\$ (26,763.43)
313	Region 5 - Healthy Social Behavior 07/01/2025 - 12/31/2025	\$ (36,884.71)	\$ 20,542.56	\$ -	\$ -	\$ 20,542.56	\$ 11,394.88	\$ -	\$ -	\$ 11,394.88	\$ (27,737.03)
335 - YEAR 2	Region 5 - Family Child Care Project [02/15/2024 - 06/30/2025] NOT RENEWING AFTER 06-30-2025	\$ (17,627.31)	\$ 10,475.52	\$ -	\$ -	\$ 10,475.52	\$ -	\$ -	\$ -	\$ -	\$ (7,151.79)
333	FEDERAL - City of Fayetteville ARPA Grant \$400,000 Revenue Replacement [12/01/2024 - 12/30/2026]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.97	\$ -	\$ -	\$ 2.97	\$ (2.97)
334	FEDERAL - City of Fayetteville CDBG Grant \$250,000 for Phase III [06/15/2023 - 06/30/2026]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
807	Region 5 - Program Income	\$ -	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ 1.63	\$ -	\$ -	\$ 1.63	\$ 148.37
	Sub-total for Federal Restricted	\$ (150,746.66)							Sub-total	\$ (120,769.89)	
SMART START AND RELATED FUNDS											
157	Smart Start - Admin. (FY 24/25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (237.16)	\$ -	\$ -	\$ (237.16)	\$ 237.16
158	Smart Start - Services (FY 24/25)	\$ 68,243.04	\$ -	\$ -	\$ -	\$ -	\$ 66,820.08	\$ -	\$ -	\$ 66,820.08	\$ 1,422.96
159	Smart Start - Admin. (FY 25/26)	\$ -	\$ 53,201.00	\$ -	\$ -	\$ 53,201.00	\$ 45,957.75	\$ -	\$ -	\$ 45,957.75	\$ 7,243.25
160	Smart Start - Services (FY 25/26)	\$ -	\$ 391,858.00	\$ -	\$ -	\$ 391,858.00	\$ 125,116.19	\$ -	\$ -	\$ 125,116.19	\$ 266,741.81
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,592.56	\$ -	\$ -	\$ 7,592.56	\$ (7,592.56)
801	Program Income (SS Related)	\$ 69,101.08	\$ 4,731.85	\$ -	\$ -	\$ 4,731.85	\$ 116.01	\$ -	\$ -	\$ 116.01	\$ 73,716.92
	Sub-total for Smart Start & Related	\$ 137,344.12							Sub-total	\$ 341,769.54	

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2025 - 2026

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2025 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
401	County of Cumberland xxxxxxxx	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sub-total for Temporarily Restricted	\$ -								Sub-total	\$ -
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 43,535.44	\$ 223,948.29	\$ -	\$ -	\$ 223,948.29	\$ 7,954.07	\$ -	\$ -	\$ 7,954.07	\$ 259,529.66
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 447,593.66	\$ (223,948.29)	\$ -	\$ -	\$ (223,948.29)	\$ -	\$ -	\$ -	\$ -	\$ 223,645.37
501	Individual Gifts & Donations	\$ 155,703.76	\$ 1,715.33	\$ -	\$ -	\$ 1,715.33	\$ 1.68	\$ -	\$ -	\$ 1.68	\$ 157,417.41
515	Vending Machine Commissions	\$ 216.89	\$ 220.72	\$ -	\$ -	\$ 220.72	\$ -	\$ -	\$ -	\$ -	\$ 437.61
802	PFCRC II (Non-Smart Start)	\$ (103,016.30)	\$ 16,907.21	\$ -	\$ -	\$ 16,907.21	\$ 3,557.60	\$ -	\$ -	\$ 3,557.60	\$ (89,666.69)
805	Misc. Unrestricted Revenue [currently cash back from Mastercard 2% credit card]	\$ 16,919.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,919.63
808	Insurance Proceeds Income (NOT program income and NOT temp restricted per NCPC)	\$ 9,796.17	\$ 5,881.14	\$ -	\$ -	\$ 5,881.14	\$ -	\$ -	\$ -	\$ -	\$ 15,677.31
812	PFCRC II - Administration	\$ 99,583.40	\$ 4,750.00	\$ -	\$ -	\$ 4,750.00	\$ 5,144.32	\$ -	\$ -	\$ 5,144.32	\$ 99,189.08
815	Hoke - Contracted Eval (not program income)	\$ 27,791.50	\$ 6,177.76	\$ -	\$ -	\$ 6,177.76	\$ 608.62	\$ -	\$ -	\$ 608.62	\$ 33,360.64
820	Fundraising - PFC Annual Soiree	\$ 55,056.74	\$ 661.00	\$ -	\$ -	\$ 661.00	\$ 18.90	\$ -	\$ -	\$ 18.90	\$ 55,698.84
825	Capital Projects Fund [used for construction loan transactions]	\$ 3,006.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,006.76
897	Sales Tax	\$ (14,206.01)	\$ -	\$ -	\$ -	\$ -	\$ 162.60	\$ -	\$ -	\$ 162.60	\$ (14,368.61)
899	Interest Income (from Investment Funds)	\$ 6,073.08	\$ 7,218.64	\$ -	\$ -	\$ 7,218.64	\$ -	\$ -	\$ -	\$ -	\$ 13,291.72
904	Forfeited FSA and Pre-funded HRA/FSA	\$ (10,095.41)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,095.41)
905	Employee Withholding	\$ 3,194.69	\$ 19,378.91	\$ -	\$ -	\$ 19,378.91	\$ 20,355.65	\$ -	\$ -	\$ 20,355.65	\$ 2,217.95
	Sub-total for Unrestricted Funds	\$ 741,154.00								Sub-total	\$ 766,261.27

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2025 - 2026

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2025 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
INFORMATION TECHNOLOGY											
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 68,334.24	\$ 8,858.78	\$ -	\$ 8,858.78	\$ 10,948.58	\$ -	\$ -	\$ 10,948.58	\$ 66,244.44	
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-total for Information Technology		\$ 68,334.24	\$ -	\$ -	\$ -				Sub-total	\$ 66,244.44	
PERMANENTLY RESTRICTED FUNDS											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00	
Sub-total for Permanently Restricted Funds		\$ 31,384.00							Sub-total	\$ 31,384.00	
TOTAL		\$ 883,906.70							TOTAL CASH	\$ 1,100,539.76	

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2025 / 2026									
							SHOULD BE:	8%	92%
Activity	FY 25/26 Budget Effective 7/1/2025	July	August	September	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00	0%	100%	
Administrative Operations [for interest portion of the construction loan payments]	\$ 16,000.00	\$ 795.90	\$ -	\$ -	\$ 795.90	\$ 15,204.10	5%	95%	
	\$ 28,000.00	\$ 795.90	\$ -	\$ -	\$ 795.90	\$ 27,204.10	3%	97%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
CE/FRC For Construction Loan Payments / Interest payments are coded to 9100-999	\$ 79,449.00	\$ 7,158.17	\$ -	\$ -	\$ 7,158.17	\$ 72,290.83	9%	91%	
Sub-Total	\$ 129,449.00	\$ 7,158.17	\$ -	\$ -	\$ 7,158.17	\$ 122,290.83	6%	94%	
Total Allocated Budget for FY25-26	157,449.00								
Allocated Budget Amount SPENT		\$ 7,954.07	\$ -	\$ -	\$ 7,954.07				
Allocated Budget Amount UNSPENT						\$ 149,494.93			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments								\$ 515,804.65	
Projected Unrestricted State Revenues at the yearend					\$ (113,913.56)	<i><---- Cash of \$43,535.44 in GL 1113 at 07-01-25 less the FY 25-26 budget amount</i>			
Unspent Budget for FY25-26 at the month end					\$ 149,494.93				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)		\$ 223,948.29				\$ 259,529.66	<i>Cash will be transferred from other streams if necessary.</i>		
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$ 447,593.66	\$(223,948.29)				\$ 223,645.37			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 483,175.03			

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY25/26

Total Smart Start Allocation NOT INCLUDING RECURRING FUNDS OF	
\$259,431 (NOT including prior year Carryforward Funds):	\$ 6,832,478.00
Target Cash & In-Kind Required (19%):	\$ 1,298,170.82
Target Cash Required (≥13%):	\$ 888,222.14
Target In-Kind Required (±6%):	\$ 409,948.68

1

CASH DONATIONS		July	Y-T-D
Cash Donations - In-House			
Board Donations	501-4410	\$ 25.00	
Other Donations	501-4410	\$ 10.00	
CCF Jerry/Helen Leggett Endowment	501-4410	\$ 1,630.33	
Donations - Barlow Research Survey	501-4410	\$ 50.00	
Donations - Jerome Scott Insurance	501-4410		
Donations - SECC Donation	501-4410		
Donations - Vending Machine Proceeds	515-4410	\$ 220.72	
Donations - Giving Tuesday CCF	546-4420		
Program Income - Rent from Resource Center I	801-4824	\$ 4,296.85	
Program Income-Little Land Donations	801-4827		
Program Income - Little Land Vendor Booth Rental	801-4834		
Program Income - CCR&R Workshop Fees	801-4823	\$ 255.00	
Program Income - CCR&R Resource Library Fees	801-4823	\$ 30.00	
Program Income - Tenant Copier Fees	801-5311		
Program Income - Cash Back Capital One	805-4829		
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	
Program Income - Fundraiser Grilled Cheese Festival	820-4611	\$ 661.00	
Miscellaneous	501-4410		
Total Cash Donations - In-House		\$ 11,928.90	

TOTAL CASH DONATIONS	\$ 11,928.90	\$ 11,928.90
-----------------------------	---------------------	---------------------

0.9%

2

City of Fayetteville Federal ARPA Grant	333-4223		
TOTAL GRANTS		\$ -	\$ -

IN-KIND DONATIONS

In-Kind Donations - In-House			
In-Kind Donations - General Public			
In-Kind Donations - Volunteer Time		\$ 68.33	
Google Ads Grant		\$ 4,919.26	
Discounts on Materials - Kaplan			
Discounts on Services-Williams Printing			
Discounts on Services-Systel			
Discount on Venue Rental-Crown Coliseum			
Vendor donations of books/toys/supplies: Amazon			
Vendor donations of books: Barnes & Noble			
Vendor donations of supplies: Rootle			
Total In-Kind Donations - In-House		\$ 4,987.59	
In-Kind Donations - Direct Service Providers			
Quarterly Donations		\$ -	

TOTAL IN-KIND DONATIONS	\$ 4,987.59	\$ 4,987.59
--------------------------------	--------------------	--------------------

0.4%

3

GRAND TOTAL	\$ 16,916.49	\$ 16,916.49
--------------------	---------------------	---------------------

1.3%

\$ (1,281,254.33)

TARGET REMAINING

4

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target



STATEMENT FOR:
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG

Beginning Total Value (as of 7/1/25)	\$152,943.89
Ending Total Value (as of 7/31/25)	\$153,780.15
<i>Includes Accrued Interest</i>	

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PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303



INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD



Self-Directed Brokerage Account

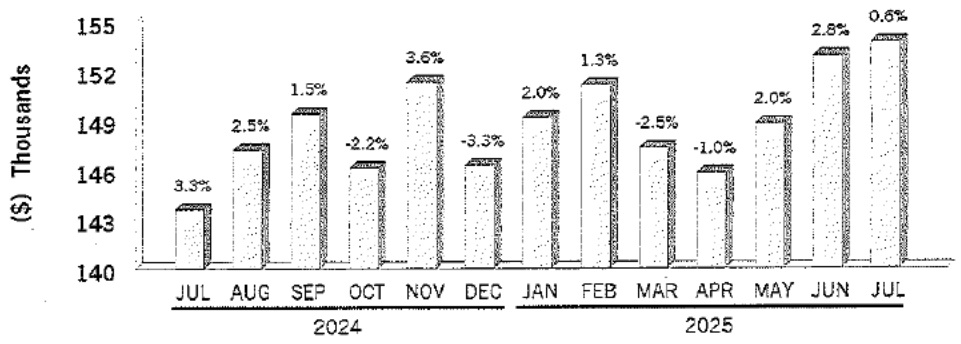
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Summary

	This Period (7/1/25-7/31/25)	This Year (1/1/25-7/31/25)
TOTAL BEGINNING VALUE	\$152,943.89	\$146,347.33
Credits	---	---
Debits	---	---
Security Transfers	---	---
Net Credits/Debits/Transfers	---	---
Change in Value	836.26	7,432.82
TOTAL ENDING VALUE	\$153,780.15	\$153,780.15

MARKET VALUE OVER TIME

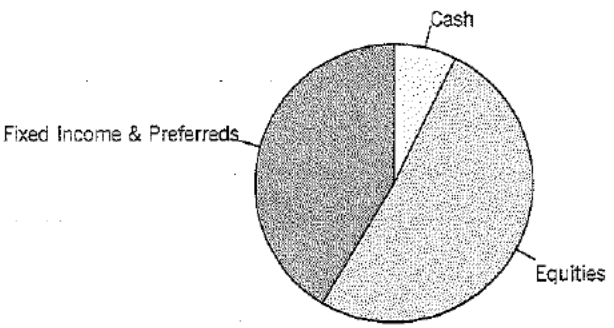
The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$11,161.76	7.26
Equities	78,950.25	51.34
Fixed Income & Preferreds	63,668.14	41.40
TOTAL VALUE	\$153,780.15	100.00%



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

026769 MSKDD203 010628

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Summary

BALANCE SHEET ^(^ includes accrued interest)

	Last Period (as of 6/30/25)	This Period (as of 7/31/25)
Cash, BDP, MMFs	\$10,976.74	\$11,161.76
Stocks	1,407.91	1,406.37
ETFs & CEFs	118,060.88	118,636.88
Mutual Funds	22,498.36	22,575.14
Total Assets	\$152,943.89	\$153,780.15
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$152,943.89	\$153,780.15

INCOME AND DISTRIBUTION SUMMARY

	This Period (7/1/25-7/31/25)	This Year (1/1/25-7/31/25)
Qualified Dividends	—	\$7.08
Other Dividends	629.13	2,489.44
Interest	0.10	0.62
Income And Distributions	\$629.23	\$2,497.14
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$629.23	\$2,497.14

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (7/1/25-7/31/25)	This Year (1/1/25-7/31/25)
Foreign Tax Paid	—	\$1.26

CASH FLOW

	This Period (7/1/25-7/31/25)	This Year (1/1/25-7/31/25)
OPENING CASH, BDP, MMFs	\$10,976.74	\$10,026.13
Dividend Reinvestments	(444.21)	(1,471.23)
Income and Distributions	629.23	2,606.86
Total Investment Related Activity	\$185.02	\$1,135.63
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$11,161.76	\$11,161.76

GAIN/(LOSS) SUMMARY

	Realized This Period (7/1/25-7/31/25)	Realized This Year (1/1/25-7/31/25)	Unrealized Inception to Date (as of 7/31/25)
Short-Term Gain	—	—	\$62.41
Long-Term Gain	—	—	28,911.83
Long-Term (Loss)	—	—	(14,957.07)
Total Long-Term	—	—	\$13,954.76
TOTAL GAIN/(LOSS)	—	—	\$14,017.17

The Gain/(Loss) Summary, which may be subsequently adjusted, is provided for informational purposes and should not be used for tax preparation. For additional detail, please visit www.etrade.com.



Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Detail

Investment Objectives (in order of priority): Income

Brokerage Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

For additional information related to Unrealized and Realized Gain/(Loss) and tax lot details, including cost basis, please visit www.etrade.com. The information presented on the statement should not be used for tax purposes.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to www.etrade.com/bdpdisclosure. Cash and interest from required Pattern Day Trader minimum equity amounts are retained in Cash Balance Program.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$11,161.76	—	\$1.12	0.010

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	7.26%	\$11,161.76	\$1.12

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Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Detail

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THOMSON REUTERS CORP (TRI)	7.000	\$200.910	\$332.01	\$1,406.37	\$1,074.36	\$16.66	1.18
<i>Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 09/2025; Asset Class: Equities</i>							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	0.91%	\$332.01	\$1,406.37	\$1,074.36	\$16.66	1.19%

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD DIVIDEND APPRECIATION (VIG)	Purchases	351.000	\$206.060	\$45,350.53	\$72,327.06	\$26,976.53	
Reinvestments	25.317		4,304.21	5,216.82	912.61		
Total	376.317		49,654.74	77,543.88	27,889.14	1,324.64	1.71
<i>Next Dividend Payable 10/2025; Asset Class: Equities</i>							

VANGUARD LONG-TERM CORPORATE (VCLT)	545.000	75.400	54,991.61	41,093.00	(13,898.61)	2,264.47	5.51
<i>Next Dividend Payable 08/05/25; Asset Class: FI & Pref</i>							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	77.15%	\$104,646.35	\$118,636.88	\$13,990.53	\$3,589.11	3.03%



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate for informational purposes only. It is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

Security Description		Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD HI YLD CORP INV (VWEHX)	Purchases	2,988.805	\$5.510	\$17,500.00 p	\$16,468.32	\$(1,045.22)		
Reinvestments		1,108.316		6,109.32	6,106.82	(2.50)		
	Total	4,097.121		23,609.32	22,575.14	(1,047.72)	1,384.83	6.13

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	14.68%	\$23,609.32	\$22,575.14	\$(1,047.72)	\$1,384.83	6.13%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued interest	Current Yield %
TOTAL VALUE	100.00%	\$128,587.68	\$153,780.15	\$14,017.17	\$4,991.72	3.25%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$11,161.76	—	—	—	—	—
Stocks	—	\$1,406.37	—	—	—	—
ETFs & CEFs	—	77,543.88	\$41,093.00	—	—	—
Mutual Funds	—	—	22,575.14	—	—	—
TOTAL ALLOCATION OF ASSETS	\$11,161.76	\$78,950.25	\$63,668.14	—	—	—

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CLIENT STATEMENT | For the Period July 1-31, 2025

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Detail

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
7/1		Dividend	VANGUARD HI YLD CORP INV DIV PAYMENT				\$117.75
7/1		Dividend Reinvestment	VANGUARD HI YLD CORP INV	REINVESTMENT a/o 06/30/25	21.332	5.5200	(117.75)
7/2		Dividend	VANGUARD DIVIDEND APPRECIATION				326.46
7/2		Dividend Reinvestment	VANGUARD DIVIDEND APPRECIATION	ACTED AS AGENT DIVIDEND REINVESTMENT	1.590	205.4126	(326.46)
7/3		Dividend	VANGUARD LONG-TERM CORPORATE				184.92
7/31		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 07/01-07/31)			0.10
NET CREDITS/(DEBITS)							\$185.02

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
7/3	Automatic Investment	BANK DEPOSIT PROGRAM	\$184.92
7/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.10
NET ACTIVITY FOR PERIOD			\$185.02

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534, Monday-Friday, 9 a.m.- 6 p.m. Eastern Time.

President's Report
Executive Committee (Acting on Behalf of Board)
Charles Morris Room
Thursday, July 31, 2025

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

- Special Stories feature Child Care Health Consultants, Consumer Education, Kaleidoscope Play & Learn, and Community Engagement's First Impressions Team.
- Our contract with NCPC has been executed for FY26.
- NCPC continues collaborative discussions regarding the State CCR&R RFP. The RFP has not been released at this point.
- NCPC's Public Policy Update for July 30th is attached.

2. DCDEE

- **Region 5** contract amendments are in process. We have received our amendment for CORE. Budgets have decreased for the special projects (HSB and B3QI).
- **Our NC Pre-K contract has been executed.** We are waiting for the forms requesting monthly reimbursement and an advance on service funding.

3. State Level

- The General Assembly returned to Raleigh this week to override Governor Stein's vetoed legislation. All bills were overridden. State Legislators also passed a mini budget or budget conference report – HB 125, Continuing Budget Operations (<https://www.ncleg.gov/BillLookup/2025/H125>) that will now be sent to Governor Stein for review and signature. Both the House and Senate have adjourned and will return on August 26th.
- August 12th will be a **Child Care Day of Action**. Materials with various ways to participate will be provided in the next week. Be on the lookout for them.
- For details of the session thus far and federal updates, refer to the NC Center for Nonprofits' July 18th and 25th Public Policy updates.

4. Federal Level

- We continue to monitor changing policies and updates and stay in close contact with our grant funders. The NC Center for Nonprofits update also covers federal issues.

5. Local Level

- The quarterly collaborative meeting between DSS, the Health Department, and PFC will be held on August 22nd at 9:00 a.m.
- Our meeting with the Joint City and County Liaison Committee to provide information about child care access and affordability is still being rescheduled.

B. Grant Opportunities/Updates/RFPs

- Cumberland County Commissioners voted in June to include our request for \$300,000 to support the Family Connects program in their budget. The contract is in development.
- City of Fayetteville CDBG Grant for Building Renovations—The shop drawings have been approved and we are waiting for the Notice to Proceed to be issued. This is contingent on materials being delivered. We hope to start in September.
- City of Fayetteville ARPA projects – Workforce development cohort recruited and moving forward.

Tb tests and criminal background checks are in process. The first reimbursement for Family Connects visits was received in June.

C. Staff Updates

- **NC Pre-K Program Specialist - now recruiting.** If you are interested in or would like to refer a candidate to this full-time, data-entry position, supporting our NC Pre-K application and enrollment efforts, please submit your/their resume and a brief letter of interest to aramos@ccpfc.org.
- **Farewell to Makalia Stewart, Regional Caseworker.** Makalia will be returning to the classroom this fall to teach kindergarten at Walker-Spivey Elementary School. We wish her the best as she shares her drive and passion for children's growth and development in her classroom and with her colleagues at the school. Her last day with PFC was July 25.
- **Farewell to Mary Welch, Program Manager.** Mary has given PFC an impressive, impactful and memorable 17 years of service to our community and organization in a variety of roles in the Programs Department. We wish her well as she starts the next journey in her professional life, whether it is back to school, counseling or some unknown adventure. Her last day will be August 1st. We will be celebrating her service on July 31st at 3:00 pm – please join us if you are able.
- **Congratulations to Sheila Jones on 25 years of service to the Partnership for Children!** Sheila was recognized for her long tenure at PFC at our All-Staff meeting on July 23rd.

D. Events/Recognitions

- **NC Pre-K Let's Get Enrolled – Applications for the 2025-2026 school year are still being accepted.** Please share the URL: LetsGetEnrolled.com. We still have spaces available in our private child care NC Pre-K sites.
- **2025 Community Choice Awards in Fayetteville** – We made it to the TOP Three for Best Nonprofit. We will be in attendance when the awards are presented on August 20th. Keep your fingers crossed!
- **Little Land on the Farm**—We will once again be involved in the County Fair from August 30 to September 9, 2025. We will need volunteers. If you are interested, contact Daniele Malvesti Petti at dmalvesti@ccpfc.org.
- **September will be Smart Start Month across the state.** We are integrating the Annual Kindness Awards into the month to highlight the supporters from our community. Nominations can be made at ccpfc.org/kindness.
- **Grilled Cheese Festival**—Save the date for November 15, 2025, at Dirtbag Ales. We are excited about this new event. Ticket, vendor, and sponsorship information is available at ccpfc.org/cheesy Please share our event on social media.
- **Little Land 2026 – Save the date for March 14, 2026.** More details to come.

Child Care Health Consultant:

Due to the recent increase in measles cases across the United States, the Division of Child Development and Early Education (DCDEE) Lead Licensing Consultant collaborated with the Child Care Health Consultant (CCHC) to conduct an informational training session on measles for child care facilities throughout Cumberland County. As a result of this collaborative effort between DCDEE, the Cumberland County Epidemiology Department, and CCHC, we successfully raised awareness and provided education on measles prevention and response to over 97 early childhood professionals.

Consumer Education and Referral:

I received a call from Ms. Johnson, a grandmother seeking support for her pregnant granddaughter, who is also a young soldier. Drawing from information I had gathered during an outreach event the previous month at Fort Bragg, I was able to provide her with resources specifically geared toward military families in need of infant items. During our conversation, I casually invited Ms. Johnson and her granddaughter to attend the Department of Health's Community Baby Shower, where I was scheduled to be a vendor. Two weeks later, on the morning of the event, Ms. Johnson called to confirm their attendance and expressed excitement about meeting in person. At the event, I had the pleasure of meeting both Ms. Johnson and her granddaughter. They were able to take home valuable baby essentials, including two cases of diapers and wipes, a welcome basket, and an infant car seat—items they won through raffles held at the event. Ms. Johnson gave me a warm hug and sincerely thanked me for taking the time to connect her family with helpful resources. She expressed her gratitude and mentioned she would stay in touch moving forward.

Kaleidoscope Play and Learn (KPL):

This quarter has come with great excitement. A previous family who was a part of KPL made an appearance after their children completed NC Pre-K. The family stated that through attending KPL their children were prepared for school and excel in social skills. The family was excited to share that through the programs offered through the Partnership, their child is well on their way to academic success as they enter kindergarten. Also, with the KPL being offered at PFC, it has allowed families to utilize another resource available through PFC, Lending Library.

Community Engagement:

FIRST IMPRESSIONS TEAM: Exemplifying Our Core Values One Guest Experience at a Time

Our First Impressions Team serves as the welcoming face of our organization and plays a crucial role in cultivating meaningful relationships and building genuine connections with our guests, visitors, and tenants. Carolin Hardy and Monique Snedeker are often the first points of contact—whether in person at our Family Resource Center, over the phone, or through digital platforms. Their warmth and professionalism set the stage for a positive experience, ensuring that everyone feels valued and connected right from the beginning.

This team is essential to our organization, serving approximately 3,500 guests, visitors, and colleagues each quarter. As the first point of contact, they are dedicated to creating an inviting atmosphere. Every interaction, whether in person, over the phone, or online, is designed to leave a lasting positive impression. The First Impressions Team understands the importance of meaningful connections and works tirelessly to ensure that our guests feel valued and appreciated.

Public Policy Updates

7/30/2025

State legislators returned to Raleigh this week to override legislation vetoed by Governor Stein. All fourteen (14) bills vetoed by the Governor were overridden. State Legislators also passed a mini budget or budget conference report. House Bill 125, *Continuing Budget Operations*, will now be sent to Governor Stein for review and signature. While budget negotiations are ongoing through the Budget Conference Committee, the 2025 Appropriations Act is still pending.

A second General Assembly Appointments bill was also enacted, Session Law 2025-2026, extending Tembila Covington's appointment on the NC Partnership for Children's Board until December 31, 2027.

Vetoed Bills Not Overridden by the House (yet):

- **SB 50** – *Freedom to Carry NC*→ Veto overridden by Senate; placed on House calendar for 8/26/25
- **SB 153** – *NC Border Protection Act*→ Veto overridden by Senate; placed on House calendar for 8/26/25
- **SB 227** – *Eliminate DEI in Public Education*→ Veto overridden by Senate; placed on House calendar for 8/26/25
- **SB 558** – *Eliminate DEI in Public Higher Education*→ Veto overridden by Senate; placed on House calendar for 8/26/25
- **HB 96** – *Expedite Removal of Unauthorized Persons*→ Placed on House calendar for 8/26/25
- **HB 171** – *Equality in State Agencies / Prohibition on DEI*→ Placed on House calendar for 8/26/25

Bills Becoming Law (Senate and House Overrides):

- **HB 193** – *Firearm Law Revision*→ Session Law 2025-81
- **HB 318** – *The Criminal Illegal Alien Enforcement Act*→ Session Law 2025-85
- **HB 402** – *Limit Rules with Substantial Financial Cost*→ Session Law 2025-82
- **HB 805** – *Prevent Sexual Exploitation of Women and Minors*→ Session Law 2025-84
- **SB 266** – *The Power Bill Reduction Act*→ Session Law 2025-78
- **SB 416** – *Personal Privacy Protection Act*→ Session Law 2025-79
- **SB 254** – *Charter School Changes*→ Session Law 2025-80
- **HB 549** – *Clarify Powers of State Auditor*→ Session Law 2025-83

Both the House and Senate have adjourned and will return on August 26, 2025, in accordance with the adjournment resolution: [S772v3.pdf](#)

For more information on each of these bills, please see the Smart Start Network Public Policy Update on Friday, August 1, 2025.

TURN YOUR LOVE FOR READING INTO ACTION!



The Cumberland County Literacy Council welcomes educators, education students and librarians in the community to volunteer!

Benefits for children when they participate in literacy events:

- Exposure to Diverse Books and Ideas
- Social Interaction and Community Building
- Better Listening and Communication Skills
- Encouragement of Empathy and Emotional Awareness
- Increased Memory and Concentration
- Enhanced Motivation to Read
- Improved Reading and Language Skills

Benefits for parents/guardians when they participate in literacy events:

- Confidence in Supporting Learning at Home
- Insight into Child's Learning and Interests
- Greater Awareness of Literacy Milestones and Needs
- Stronger Parent-Child Bond
- Modeling the Value of Reading
- Building a Support Network



CCLC Ambitions:

- Hosting storytimes at every library in Cumberland County, every week before the anniversary of our first year
- Standing up Bilingual storytimes
- Be the community calendar for all literacy events & support other literacy programs
- Impact! Goal of 100 Literacy Ambassadors in the first year

**INTERESTED IN
VOLUNTEERING?**

