



OF CUMBERLAND COUNTY

HYBRID (Charles Morris Conference Room and Zoom)

	Topic	Presenter
I.	Call to Order & Chair Comments ^Δ	
	A. Welcome & Introductions B. Volunteer Forms C. Board Donations D. FY 25/26 Finance Committee 1. Members 2. Meeting Time (1:00pm-3:00pm)	Taylor Mobley Taylor Mobley Mary Sonnenberg Mary Sonnenberg
II.	Approval of August 20, 2024 Minutes*	Taylor Mobley
III.	Action Items*	
	A. Bi-Annual Investment Review B. Bylaws Review C. FTCC Fiscal Modified System of Support (SOS) D. Programmatic Monitoring System of Supports	Charles Morris Mary Sonnenberg Karen Staab Pamela Federline
IV.	Discussion ^Δ	
	A. NCPC Scheduled Monitoring – October 2025 B. Building Construction Update C. Building Sustainability Workgroup – Reconvene	Mary Sonnenberg Mary Sonnenberg Mary Sonnenberg
V.	Accounting Reports	
	A. Financial Reports: December 2024 ^Δ 1. Smart Start 2. NC Pre-Kindergarten 3. Southwestern Child Development Commission (SWCDC) – Region 5 4. All Funding Sources 5. Unrestricted State Revenues (USR) 6. Cash and In-Kind Report a. Smart Start Allowable Parent Fees FY 23-24 B. December 2024 Morgan Stanley Statement ^Δ	Marie Lilly / Taylor Mobley Michelle Downey Mary Sonnenberg Mary Sonnenberg
VI.	President’s Report	Mary Sonnenberg

a partner
in the

Smart Start
network

Be the Driving Force.

VII.	Contract Management Reporting ^Δ																																			
	A. Monitoring Status Timelines 1. Smart Start Fiscal Report 2. Smart Start Program Report 3. SWCDC Region 5 Report		Karen Staab Pamela Federline Carole Mangum																																	
VIII.	Upcoming Meetings / Holidays / Closures																																			
	<table><tr><th>MEETING</th><th>MEETING DATE</th><th>MEETING TIME</th></tr><tr><td>Executive</td><td>January 30, 2025</td><td>9:00 am – 11:00 am</td></tr><tr><td>Planning & Evaluation</td><td>February 4, 2025</td><td>1:00 pm – 3:00 pm</td></tr><tr><td>Family Connects</td><td>February 4, 2025</td><td>3:00 pm – 4:00 pm</td></tr><tr><td>CCR&R</td><td>February 13, 2025</td><td>9:00 am – 11:00 am</td></tr><tr><td>Facility & Tenant</td><td>February 17, 2025</td><td>11:30 am – 1:00 pm</td></tr><tr><td>Human Resource</td><td>February 18, 2025</td><td>12:30 pm – 2:00 pm</td></tr><tr><td>Board of Directors (& NC Pre-K Planning)</td><td>February 27, 2025</td><td>12:00 pm – 2:00 pm</td></tr><tr><td>Community Engagement & Development (CED)</td><td>March 6, 2025</td><td>8:30 am – 10:30 am</td></tr><tr><td>Board Development</td><td>March 12, 2025</td><td>9:00 am – 10:30 am</td></tr><tr><td>Finance</td><td>March 18, 2025</td><td>3:00 pm – 5:00 pm</td></tr></table>	MEETING	MEETING DATE	MEETING TIME	Executive	January 30, 2025	9:00 am – 11:00 am	Planning & Evaluation	February 4, 2025	1:00 pm – 3:00 pm	Family Connects	February 4, 2025	3:00 pm – 4:00 pm	CCR&R	February 13, 2025	9:00 am – 11:00 am	Facility & Tenant	February 17, 2025	11:30 am – 1:00 pm	Human Resource	February 18, 2025	12:30 pm – 2:00 pm	Board of Directors (& NC Pre-K Planning)	February 27, 2025	12:00 pm – 2:00 pm	Community Engagement & Development (CED)	March 6, 2025	8:30 am – 10:30 am	Board Development	March 12, 2025	9:00 am – 10:30 am	Finance	March 18, 2025	3:00 pm – 5:00 pm		
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IX.	Adjourn ^Δ																																			
	* Needs Action ^Δ Information Only / Possible Conflict of Interest (Recusals) ^ε Electronic Copy (Hard copies are available Upon request) ^D Document Included in Packet																																			

Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
August 20, 2024 (3:04 pm to 4:19 pm)
Be the Driving Force

MEMBERS PRESENT: Amy Cannon, Dr. Marvin Connelly, Jr., Brenda Jackson, Tre’vone McNeil, Mark Rice and Betty Smith

MEMBERS ABSENT: Sandee Gronowski, Taylor Mobley and Donna Pyles

NON-VOTING ATTENDEES: Dottie Adams*, Michelle Downey*, Pamela Federline, Belinda Gainey*, Marie Lilly*, Mary Sonnenberg* and Karen Staab*

**Attended in person (due to technical issues, the meeting became virtual only shortly after the meeting started)*

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Call to Order & Chair Comments	The scheduled hybrid meeting of the Finance Committee was held on Tuesday, August 20, 2024, and began at 3:04 pm pursuant to prior email notice to each committee member. Amy Cannon, Acting Chair, determined that a quorum was present and called the meeting to order. Belinda Gainey was the Secretary for the meeting and recorded the minutes.	Called to Order	None
A. Welcome & Introductions			
1. RSVP / Quorum = 50% (9 Members = 5 Quorum)			
B. Volunteer Forms			
C. Donations	A. Amy Cannon welcomed everyone to the meeting. New committee member Tre’vone McNeil was introduced to the committee. Each committee member to introduce themselves to the committee.	None	None
D. FY 24/25	B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was emailed to them with their packet.	None	None
1. Required Documentation Per Policy	C. Mary Sonnenberg asked committee members who serve on the PFC Board to provide their annual board donation. Others are free to donate as well. PFC will participate in the Cumberland Community Foundation Giving Tuesday on December 3, 2024. Monies received through Giving Tuesday gets amplified by whatever is raised by private donations. Further information will be provided.	None	None
2. Board and Committee Calendar	D.1. All board and committee members are required to complete their required documents annually. These are required per policy.	None	None
	D.2. The fiscal year 2024-2025 Board and Committee Calendar was provided for information only.	None	None
II. Approval of Minutes*			
A. May 21, 2024	A. The minutes for the May 21, 2024 scheduled meeting were previously emailed and reviewed by the committee members. Brenda Jackson moved to accept the minutes as presented. Dr. Marvin Connelly, Jr. seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.	Motion Carried	None

<p>III. Action Items*</p> <p>A. Lumbee Bank CD, Matures October 13, 2024*</p> <p>B. FY 23/24 Exhibits A&B*</p> <p>C. FY 23/24 Final Partnership Umbrella Budget (PUB)*</p>	<p>A. Mary reported that the Lumbee Bank CD matures on October 13, 2024. PFC may allow the CD to rollover or negotiate for a better rate. The recommendation is to allow PFC to choose what is in the organization's best financial interest to obtain a better rate.</p> <p>Betty Smith moved to allow PFC to choose the best choice for the organization in regards to the maturity of the Lumbee Bank CD as presented. Mark Rice seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>B. Marie Lilly provided an overview of the FY 23/24 Exhibits A&B.</p> <p>Mark Rice moved to accept the FY 23/24 Exhibits A&B as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>C. Marie provided an overview of the FY 23/24 Final Partnership Umbrella Budget (PUB).</p> <p>Mary informed the committee that SR-AHEC is in the planning stages of a Forward March. PFC plans to participate but not at the level the organization did in the past.</p> <p>Brenda Jackson moved to accept the FY 23/24 Final Partnership Umbrella as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p> <p>Motion Carried</p> <p>Motion Carried</p>	<p>None</p> <p>None</p> <p>None</p>
<p>IV. Accounting Reports</p> <p>A. Financial Reports: June 2024^Δ</p> <p>1. Financial Summary^Δ</p> <p>2. FY 23/24 Final Cash and In-Kind Report^Δ</p> <p>B. Financial Reports: July 2024^Δ</p> <p>1. Smart Start</p> <p>2. NC Pre-Kindergarten</p> <p>3. Southwestern Child Development Commission (SWCDC) – Region 5</p> <p>4. All Funding Sources</p> <p>5. Unrestricted State Revenues (USR)</p> <p>6. Cash and In-Kind Report</p> <p>C. July 2024 Morgan Stanley Statement^Δ</p>	<p>A.1. The Financial Reports for June 2024 were previously emailed. Marie Lilly provided an overview of the June 2024 Financial Summary with the committee. All financial reports for June 2024 were included in the electronic packet.</p> <p>A.2. Michelle Downey provided an overview of the FY 23/24 Final Cash and In-Kind Report. The penalty for not obtaining the target goal was waived for FY 23/24. This is a network wide goal.</p> <p>B.1.-B.5. The Financial Reports for July 2024 were previously emailed. Marie and Mary reviewed the reports with the committee.</p> <p>B.6. The Cash and In-Kind Report for July 2024 was previously emailed. Michelle Downey reviewed the report with the committee.</p> <p><i>Amy Cannon had to leave the meeting. Brenda Jackson stepped in as Acting Chair.</i></p> <p>C. Mary provided an overview of the July 2024 Morgan Stanley Statement.</p> <p>D. Marie informed the committee that the audit packet is due to the auditors on September 13, 2024. PFC staff are in a good position to meet the deadline. Information is being submitted on an ongoing basis.</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
August 20, 2024 (3:04 pm to 4:19 pm)
Be the Driving Force



D. FY 23/24 Audit Update ^Δ			
V. Old Business A. Building Construction ^Δ 1. Civil Summons – Rice’s Glass Company, Inc. – Dismissed	A.1. Mary reported that the bonding company provided payment to Rice’s Glass Company, therefore, the Civil Summons has been dismissed. A Termination Notice with Cause letter, was sent to Pinam Construction due to nonpayment and PFC having to deal with legal issues. Verification was received that the letter was received by Pinam. An email was sent to Pinam as well. PFC is looking to obtain a contractor to fix the building issues created by the vehicle accident and other work which needs to be completed from Phase 2. The balance of payment from the vehicle accident will be received once the work is completed. If the estimate is more than the monies received from the accident, permission will be needed from Erie Insurance. Legal counsel is available if needed.	None	None
VI. President’s Report ^Δ	The President’s Report was included in the packet and a brief overview was provided by Mary during the meeting. <i>Mary informed committee members who were not aware of the passing of Judge Tal Baggett.</i>	None	None
VII. Upcoming Meetings / Holidays / Closures	See Agenda	None	None
VIII. Adjournment	As there was no further business; the chair announced the meeting adjourned. The meeting was adjourned at 4:19 pm.	Adjourned	None

Submittal: The minutes of the above stated meeting are submitted for approval. _____
Secretary of Meeting Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected. _____
Committee Chair Date

**BYLAWS
OF
Partnership for Children of Cumberland County, Inc.**

Section 1. Finance Committee: The Finance Committee is chaired by the Board Treasurer. Committee members total a minimum of eight with five Board directors and three non-Board participants. The Finance Committee ~~may meet~~ bi-monthly or at least quarterly or as called by the chair, and works with the President in carrying out its responsibilities as directed in these bylaws.

The Finance Committee receives, reviews, and recommends proposals for funding to the Board ~~and participates in the interview process with potential grantees~~. The Finance Committee reviews and presents the Corporation's annual budget for Board approval. Budget amendments and revisions will be processed through the Finance Committee. ~~Rare instances~~ Instances may occur where immediate action may be taken by the Executive Committee or full Board. The Finance Committee will ~~participate in developing and implementing~~ review fiscal policies and procedures ~~for proposal review, developing and reviewing a and approve fiscal and contracts dfinancial policy manual, and oversight of contracts management~~. The Finance Committee will also provide oversight for investment funds.

Monthly ~~financial reports statements of income and expenditures for the Corporation~~ are reviewed ~~by and~~ the Finance Committee ~~and presented a financial report~~ to the Board. The Finance Committee ~~ensures is responsible for~~ compliance with state, federal, and non-profit regulations regarding fiscal management and works with the President ~~and applicable staff~~ in carrying out its responsibilities as directed in these bylaws.

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Monthly financial reports are reviewed by the Finance Committee and presented to the Board. The Finance Committee is responsible for compliance with state, federal, and non-profit regulations regarding fiscal management and works with the President and applicable staff in carrying out its responsibilities as directed in these bylaws.

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MEMORANDUM

DATE: January 15, 2025

TO: Finance Committee

FROM: Mary Sonnenberg, President *Mary Sonnenberg*

SUBJECT: 2024-2025 System of Support Recommendation

SYSTEM OF SUPPORT (SOS) OVERVIEW

In September 2007, the Board approved the System of Support which is an intensive programmatic technical assistance program. The SOS program is designed to prevent program non-compliance issues. Direct Service Providers (DSP) with one or more of the following risk factors are placed on the SOS:

- a. reduction in program staff, excessive turnover of supervisory staff, or turnover in key staff positions
- b. funded less than 2 years
- c. issues noted in the previous year's Formal Site Visit report
- d. undertaking of a new direction per PFC guidance
- e. additional criteria identified by staff

All programs on the SOS receive two programmatic Formal Site Visits and Informal Site Visits as needed. Fiscal Monitoring requires the DSP to furnish back-up documentation for selected budget lines and/or expenditures with each monthly Financial Status Report (FSR) for desktop monitoring. Each program will also receive one Informal Site Visit in the second quarter and one Formal Site Visit in the fourth quarter.

2024-2025 MODIFIED-SOS FISCAL MONITORING STAFF RECOMMENDATIONS

Mary Sonnenberg recommends *keeping* the following program on the Modified-SOS desktop Fiscal Monitoring for Fiscal Year 2024-2025:

Fayetteville Technical Community College (FTCC):

Parents for Higher Education (PFHE) Subsidy and Administrative Support


PFC was notified during FY2324 of the departures of the Senior Vice President of Business and Finance and the Director and Budget and Grants. Our FY2324 Fiscal Monitoring revealed several instances of subsidy overpayments, which had been resolved. Given the staff changes and concerns noted during our Fiscal Monitoring, I recommend keeping FTCC on the *Modified-SOS* program for FY24-25. Under the Modified-SOS, the program will not be required to furnish back-up documentation with *each* FSR, but will receive several additional months of Fiscal Monitoring, as deemed necessary.



351 Wagoner Drive, Suite 200, Fayetteville, NC 28303
P 910-867-9700 / F 910-867-7772 / ccpfc.org

OF CUMBERLAND COUNTY

Memorandum

DATE: January 16, 2025
TO: Finance Committee
FROM: Mary Sonnenberg, President 
SUBJECT: 2024-25 System of Support Recommendation

System of Support (SOS) Overview

In September 2007, the Board approved the System of Support, which is an intensive programmatic technical assistance program. The SOS program is designed to prevent program non-compliance issues. Direct Service Providers (DSP) with one or more of the following risk factors are placed on the SOS:

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2024-25 SOS Programmatic Monitoring Staff Recommendations

Pamela Federline, Vice President of Planning and Evaluation, recommended the following programs maintain an SOS status for FY 2024-25:

1. **Child Care Health Consultant:** Continued support with data management. (Modified SOS)
2. **CCR&R:** Continued transition support for Consumer Education. (Modified SOS)
3. **Fayetteville Technical Community College (FTCC) – Parents for Higher Education:** New State Subsidy System Reporting; new data management software program that requires more support. (Full Support)
4. **Kaleidoscope Play and Learn:** The new coordinator is responsible for reporting and using a new data management software program that requires more support. (Full Support)
5. **Learning Library:** The new coordinator is responsible for reporting and using a new data management software program that requires more support. (Full Support)

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.

December 31, 2024

ONLY THE HIGHLIGHTED ITEMS NEED TO BE DISCUSSED.

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2024.
- b. The total allocation for FY2024-2025 at 100% is \$6,832,478, including DSS and WAGE\$.
- c. In July 2024, PFC reverted \$309,478.16 for unspent FY23-24 Smart Start Services funds and anticipate to receive back \$307,816.
- d. PFC's Management and staff recently reviewed and realigned applicable Smart Start budgets to include the FY2023-2024 reverted Smart Start funds maximum amount [\$307,816], and other additional budget changes.**
These budgets were prepared for approval by the November 21, 2024 Executive Committee.
These budget changes were submitted to NCPC in December 2024 and was approved by NCPC with a December 31, 2024 effective date.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2024.
- b. The total FY2024-2025 contract is \$9,854,106 which consists of \$4,580,047 of federal funds and \$5,274,059 of state funds.
- c. The FY2024-2025 contract for NC Pre-K **administrative funds is 24% or \$216,000 less than FY2023-2024.**
The Direct Services funds remained the same.
DCDEE has also deemed certain expenditures such as auto expenses as no longer allowable from the grant funds.
PFC is strategizing ways to sustain this funding stream due to the unexpected timing and unexpected amount of the grant reduction.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. PFC received an advance of 1/10th of the direct services grant in September 2024.
The amount of the total requested advance is \$915,459.
NC Pre-K funds for the July and for the August 2024 FSRs were also received in September 2024.
- f. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we plan to spend at least \$750,000 in federal funds for the fiscal year.
- g. The single audit threshold will increase from \$750,000 to \$1,000,000 effective October 1, 2024.

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The **Region 5 Core** grant is in contract effective July 1, 2023 through June 30, 2024; and July 1, 2024 through June 30, 2025.
The grant amount is \$395,367 for each of the two years [\$790,734 total]. The contract was executed on August 28, 2023.
An additional \$10,933 of reversion distribution funds was added to the original budget amount for FY24-25.
The total budget is now \$406,300. **The contract was amended on November 7, 2024.**
- b. The Region 5 **Birth to Three Quality [B3QI] Initiative** grant is in contract, effective August 1, 2024 through July 31, 2025.
The grant amount is \$166,977. The contract was executed on August 29, 2024.
An additional \$15,499 of reversion distribution funds was added to the original budget amount for FY24-25.
The total budget is now \$182,476. **The contract was amended on December 2, 2024.**
- c. The Region 5 **Healthy Social Behaviors [HSB]** grant is in contract effective July 1, 2024 through June 30, 2025.
The grant amount is \$268,003. **The contract was executed on August 27, 2024.**
- d. The Region 5 **Family Child Care Project [FCC]** grant is in contract effective September 1, 2023 through February 14, 2024 ; and February 15, 2024 through February 14, 2025. **The contract was executed on September 25, 2023.**
The grant amount is \$81,584 for the 5.5 months contract period and \$186,900 for the 12 months contract period.
DCDEE has approved a request from SWCDC to extend the FCC TA contract to 6-30-2025 to align more closely with the other CCR&R contracts.
This extension has been approved as a no-cost extension, and SWCDC will be utilizing existing dollars through reversions to redistribute funds to ensure that all agencies have the appropriate funds needed to cover costs for their contracts through June 30, 2025.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.

December 31, 2024

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.
- b. The \$200,000 cash advance received from the City of Fayetteville in September 2022 for the federal ARPA Grant was returned to the City on November 14, 2024, due to their request to terminate the current contract and enter into a new contract at a later date.
- c. The City of Fayetteville entered a new federal ARPA Grant [Revenue Replacement] with the Partnership in December 2024. The new contract is reimbursement-based and will be used to support family connects and workforce development expenditures. The contract has an NTE of \$400,000 and the contract period is December 1, 2024 through December 31, 2026.

6 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. On May 13, 2024, PFC management redeemed the Lumbee Bank CD#4 as approved by the Board. The maturity date was May 18, 2024. A new Lumbee Bank CD#5 with a higher yield and a shorter term was purchased. The redeemed Lumbee Bank CD#4 of \$209,427.38 plus interest earned of \$9,737.24 was used to purchase the new CD#5 for \$219,164.62 which is a 5-month CD with an interest rate of 4.88% and matures on October 13, 2024. Research has shown that a new CD with a higher interest rate will be the best option at the time of maturity. PFC will follow this option.
- c. On October 16, 2024, PFC management redeemed the Lumbee Bank CD#5, as approved by the Board. The maturity date was October 13, 2024. A new Lumbee Bank CD#6 with a higher yield was purchased. The redeemed Lumbee Bank CD#5 of \$219,164.62 plus interest earned of \$4,533.67 was used to purchase the new CD#6 for \$223,698.29, which is a 9-month CD with an interest rate of 4.11% and **matures on July 16, 2025**.
- d. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	70,091.27	<i>Does not include interest earned in Fund 899 ; \$100,000</i>
Lumbee Bank - Certificate of Deposit #5	-	<i>New CD purchased on May 13, 2024; Matures on October 13, 2024</i>
Lumbee Bank - Certificate of Deposit #6	223,698.29	<i>New CD purchased on October 16, 2024; Matures on July 16, 2025</i>
Lumbee Bank - Checking Account [from investments]	200.00	<i>Deposited \$100 initially; deposited \$25 in FY20-21; and deposited \$50 in July 2023.</i>
First Bank Money Market Account	100,000.00	<i>New account opened on November 27, 2023.</i>
Morgan Stanley E*TRADE Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	511,989.56	

Interest Earned - Fund 899	
PNC Bank Money Market	32,290.71
First Bank Money Market	3,702.87
	35,993.58

Investments - Fund 208	511,989.56
Interest Earned - Fund 899	35,993.58
TOTAL INVESTMENTS PLUS INTEREST	547,983.14

- e. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the current fiscal year. As expenditures are realized that are in excess of the current cash balance, Management will determine if transfers are necessary.

7 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, and **does** include the prior year reverted funds maximum amount [\$307,816].
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2324, FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2024, there will be no contribution to the PFC endowment.
- e. Income from **fundraisers** are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

December 31, 2024

FOOTNOTES - BALANCE SHEET

A. The cash accounts at December 31, 2024 total \$2,247,361.77.

- Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$102,381.98	n/a	n/a	n/a	2.78%
First Bank	Money Market	\$103,702.87	n/a	n/a	3.50%	3.56%
Lumbee Bank	CD#6	\$223,698.29	9	07/16/25	4.11%	4.20%
Lumbee Bank	Checking	\$200.00	n/a	n/a	n/a	n/a
Morgan Stanley	E*TRADE	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$579,367.14				

B. Employees' payroll deductions at December 31, 2024 from the current month and from prior months total (\$419.08). The pre-funded amounts of \$8,700 for HRA and \$741 for FSA for FY24-25 were drafted by Blue Cross and Blue Shield on May 24, 2024. These amounts were reimbursed to PFC on September 20, 2024. These employee withholding accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

FOOTNOTES - BALANCE SHEET

December 31, 2024

- C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% as of July 1, 2024. The current budgets were reviewed and applicable budget changes were approved to include the FY2023-2024 reverted funds maximum cap. The applicable budget amendments/revisions were effective December 31, 2024.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% as of July 1, 2024. The current budgets were reviewed and applicable budget changes were approved to include the FY2023-2024 reverted funds maximum cap. The applicable budget amendments/revisions were effective December 31, 2024.

ADMINISTRATION: The Smart Start funds for the Administration budget were in contract at 100% as of July 1, 2024. The current budget was reviewed and no applicable line item changes are necessary at this time.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
12/31/2024

Assets

Bank of America Checking Account	\$ 1,664,487.87	}	A
First Bank - [for construction transactions]	3,106.76		
PNC Bank - Money Market Reserve	102,381.98		
First Bank - Money Market Reserve	103,702.87		
Lumbee Bank - Certificate of Deposit #6	223,698.29		
Lumbee Bank - Checking Account [from investments]	200.00		
Morgan Stanley E*TRADE Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<hr/>		

Total Assets

2,247,361.77

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(654.41)	}	B
Health Insurance Payable	(109.36)		
Flex-Spending Payable	713.77		
AFLAC Payable	471.56		
United Way Payable	(0.80)		
Dental Insurance Payable	1.93		
Vision Payable	0.50		
Legal Shield Payable	(4.11)		
Tenant Security Deposits	25,384.96		
Unrestricted Net Assets	1,008,434.71		
Temporarily Restricted Net Assets	298,448.18		
Permanently Restricted Net Assets	31,384.00		C
Excess Revenues over (under) Expenditures	883,290.84		
	<hr/>		

Total Liabilities and Net Assets

\$ 2,247,361.77

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2024 - 2025

FY 24/25 SMART START 100% ALLOCATION [INCLUDING prior year Carry Forward]	\$7,140,294
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TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
FY 24/25 Smart Start Admin Base Allocation	\$397,185
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$6,714,683
FY 24/25 Smart Start Services Base Allocation	\$6,175,862
Carryforward SERVICES Funds from FY23/24 to be used in FY24/25 [Effective 12-31-2024]	\$307,816
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF December 31, 2024

Only items highlighted in Yellow will be discussed.

If monthly spending was equal, at month-end, the percentages should be:

					EXPENDITURES						50%	50%								
Activity			Agency			12/31/2024	Advances	October	November	December	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds						
Early Care & Education Subsidy - TANF Only																				
1	Subsidized Child Care		Dept. of Social Services		\$	2,531,000.00		\$	293,888.00	\$	(2,407.00)	\$	-	\$	940,577.00	\$	1,590,423.00	37%	63%	
2	Child Care Scholarships		Fayetteville Tech. Com. College		\$	317,260.00		\$	28,537.16	\$	30,052.45	\$	29,310.89	\$	106,165.00	\$	211,095.00	33%	67%	
			ECE Subsidy TANF Total:	42%	\$	2,848,260.00	\$	-	\$	322,425.16	\$	27,645.45	\$	29,310.89	\$	1,046,742.00	\$	1,801,518.00	37%	
			Minimum of 39% Required																	
Early Care & Education Subsidy - Administration																				
3	Subsidy Support Staff		Dept. of Social Services		\$	176,000.00		\$	-	\$	(5,057.22)	\$	-	\$	(5,057.22)	\$	181,057.22	-3%	103%	
4	Child Care Scholarship - Admin Support		Fayetteville Tech. Com. College		\$	55,600.00		\$	4,903.33	\$	4,678.72	\$	4,678.72	\$	23,493.27	\$	32,106.73	42%	58%	
			ECE Subsidy Support Total	3%	\$	231,600.00	\$	-	\$	4,903.33	\$	(378.50)	\$	4,678.72	\$	18,436.05	\$	213,163.95	8%	
Early Care & Education Quality & Affordability																				
5	CCR&R - Core Services	IH	Partnership for Children		\$	809,285.00		\$	66,662.76	\$	75,932.67	\$	55,901.75	\$	346,102.04	\$	463,182.96	43%	57%	
6	WAGES		Child Care Svcs. Association		\$	565,000.00		\$	31,075.00	\$	32,000.00	\$	22,669.23	\$	264,805.32	\$	300,194.68	47%	53%	
7	CCR&R - Lending Library	IH	Partnership for Children		\$	76,600.00		\$	1,894.60	\$	795.18	\$	3,064.66	\$	12,701.82	\$	63,898.18	17%	83%	
			ECE Quality Total:	22%	\$	1,450,885.00	\$	-	\$	99,632.36	\$	108,727.85	\$	81,635.64	\$	623,609.18	\$	827,275.82	43%	
			Minimum of 70% Total Required		70%															
Health and Safety																				
8	Child Care Health Consultant		Cumberland County Health Department		\$	196,390.00	\$	-	\$	14,771.01	\$	21,271.18	\$	14,999.06	\$	95,242.29	\$	101,147.71	48%	52%
9	Family Connects	IH	Partnership for Children		\$	958,648.00	\$	-	\$	57,706.21	\$	91,227.73	\$	57,532.72	\$	437,938.21	\$	520,709.79	46%	54%
			Health & Safety Total:	14%	\$	1,155,038.00	\$	-	\$	72,477.22	\$	112,498.91	\$	72,531.78	\$	533,180.50	\$	621,857.50	46%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2024 - 2025

FY 24/25 SMART START 100% ALLOCATION [INCLUDING prior year Carry Forward]	\$7,140,294
---	-------------

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
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Carryforward SERVICES Funds from FY23/24 to be used in FY24/25 [Effective 12-31-2024]	\$307,816
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF December 31, 2024

Only items highlighted in Yellow will be discussed.

If monthly spending was equal, at month-end, the percentages should be:

						EXPENDITURES					50%	50%	
Activity		Agency		12/31/2024	Advances	October	November	December	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds	
Family Support													
10	Kaleidoscope Play and Learn	IH	Partnership for Children	\$ 42,000.00	\$ -	\$ 1,754.55	\$ 1,806.73	\$ 2,874.08	\$ 11,256.96	\$ 30,743.04	27%	73%	
11	Community Engagement & Resource Development	IH	Partnership for Children	\$ 589,100.00	\$ -	\$ 41,904.14	\$ (18,731.49)	\$ 47,126.06	\$ 230,132.49	\$ 358,967.51	39%	61%	
12	Dolly Parton Imagination Library - NEW IN-HOUSE at 07-01-2023	IH	Partnership for Children	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 1,760.00	\$ 3,520.00	\$ 6,480.00	35%	65%	
		Family Support Total:		10%	\$ 641,100.00	\$ -	\$ 43,658.69	\$ (16,924.76)	\$ 51,760.14	\$ 244,909.45	\$ 396,190.55	38%	
System Support													
13	P&E - Planning & Evaluation	IH	Partnership for Children	\$ 387,800.00		\$ 27,107.63	\$ 34,639.48	\$ 28,202.63	\$ 204,228.49	\$ 183,571.51	53%	47%	
		System Support Total:		6%	\$ 387,800.00	\$ -	\$ 27,107.63	\$ 34,639.48	\$ 28,202.63	\$ 204,228.49	\$ 183,571.51		
		Total of Approved SERVICES Projects:			\$ 6,714,683.00	\$ -	\$ 570,204.39	\$ 266,208.43	\$ 268,119.80	\$ 2,671,105.67	\$ 4,043,577.33		
14	Administration	IH	Partnership for Children	6%	\$ 425,611.00	\$ -	\$ 38,434.89	\$ 54,378.99	\$ (6,018.24)	\$ 212,837.35	\$ 212,773.65	50%	50%
Total Administration					\$425,611.00								
Unallocated Smart Start SERVICES Funds					\$ -								
Unallocated Smart Start ADMINISTRATION Funds					\$ -								
		Total Smart Start Funds Expended			\$ -	\$ 608,639.28	\$ 320,587.42	\$ 262,101.56	\$ 2,883,943.02				
						Total Allocated Smart Start Funds Remaining				\$ 4,256,350.98			

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2024 / 2025

LEGEND	
	Internal Budget Alignment
	Budget Increases per Amendment #1

FY 24/25 Revenues per Contract	
\$ 9,154,590	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ -	
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ -	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 9,854,106	Total NC Pre-k Grant

as of DECEMBER 2024	
SHOULD BE	
50%	50%

	FY 24/25										
	Budget								Remaining	% of	% of
	Activity			11/1/2024	October	November	December	Y-T-D	Budget	Budget Expended	Available Funds
211	3323-999	Administrative Operations		\$99,880	\$ 11,315.46	\$ 16,454.79	\$ 11,295.30	\$ 73,103.07	\$ 26,776.93	73%	27%
	3323-001	CCR&R - Core		\$108,180	\$ 7,671.57	\$ 8,958.79	\$ 6,974.08	\$ 44,578.71	\$ 63,601.29	41%	59%
	3323-017	NC Pre-k Coordination (In-Direct)		\$316,493	\$ 25,900.51	\$ 29,916.69	\$ 26,824.50	\$ 155,416.85	\$ 161,076.15	49%	51%
		Fund 211 Sub-Total		\$ 524,553.00	\$ 44,887.54	\$ 55,330.27	\$ 45,093.88	\$ 273,098.63	\$ 251,454.37	52%	48%
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds		\$932,897	\$ -	\$ -	\$ -	\$ -	\$ 932,897.00	0%	100%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds		\$233,224	\$ -	\$ -	\$ -	\$ -	\$ 233,224.00	0%	100%
		Fund 206 Sub-Total		\$ 1,166,121.00	\$ -	\$ -	\$ -	\$ -	\$ 1,166,121.00	0%	100%
210	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds		\$3,664,038	\$ -	\$ -	\$ -	\$ -	\$ 3,664,038.00	0%	100%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds		\$916,009	\$ -	\$ -	\$ -	\$ -	\$ 916,009.00	0%	100%
		Fund 210 Sub-Total		\$ 4,580,047.00	\$ -	\$ -	\$ -	\$ -	\$ 4,580,047.00	0%	100%
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds		\$2,718,121	\$ 1,290,923.00	\$ 672,882.00	\$ 677,661.00	\$ 2,641,466.00	\$ 76,655.00	97%	3%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds		\$690,301	\$ 344,034.00	\$ 173,245.00	\$ 173,022.00	\$ 690,301.00	\$ -	100%	0%
		Fund 319 Sub-Total		\$ 3,408,422.00	\$ 1,634,957.00	\$ 846,127.00	\$ 850,683.00	\$ 3,331,767.00	\$ 76,655.00	98%	2%
328	3323-017	NC Pre-K CCDF Quality Funds-ADMIN-Federal Funds		\$169,729	\$ 23,071.85	\$ 14,546.28	\$ 12,117.50	\$97,692.01	\$72,036.99	58%	42%
	3323-999	NC Pre-K CCDF Quality Funds-Administrative Operations		\$5,234	\$ -	\$ -	\$ 22.50	\$ 5,256.50	\$ (22.50)	100%	0%
		Fund 328 Sub-Total		\$ 174,963.00	\$ 23,071.85	\$ 14,546.28	\$ 12,140.00	\$ 102,948.51	\$ 72,014.49	59%	41%

Total Budget Remaining \$ 6,146,291.86

Unallocated NC Pre-k Revenues \$ -

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2024 / 2025

LEGEND

	Internal Budget Alignment
	Budget Increases per Amendment #1

FY 24/25 Revenues per Contract
\$ 9,154,590
\$ -
\$ 174,963
\$ -
\$ 524,553
\$ 9,854,106

NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]

2% CCDF Quality/Admin Funds [Fund 328]

2% CCDF ARPA Admin Funds [Fund 314]

6% Administrative Funds [Fund 211]

Total NC Pre-k Grant

as of DECEMBER 2024	
SHOULD BE	
50%	50%

FY 24/25		Budget				Remaining	% of	% of
Activity	11/1/2024	October	November	December	Y-T-D	Budget	Budget Expended	Available Funds
Total NC Pre-k Grant Expended		\$ 1,702,916.39	\$ 916,003.55	\$ 907,916.88	\$ 3,707,814.14			
Total State Funds	\$ 6,270,721.00							
Total Federal Funds	\$ 3,583,385.00							
Total NC Pre-K Grant	\$ 9,854,106.00							

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant Fiscal
Year 2024 - 2025

Amendment #1
Internal Alignment

TOTAL FY 2024 - 2025 REGION 5 LEAD AGENCY ALLOCATION

\$674,303.00

FY 2024 - 2025 10% Overhead / Administration Allocation

\$60,498.00

FY 2024 - 2025 Program/Services Allocation

\$613,805.00

			EXPENDITURES							as of December 31, 2024	
				Amendment #1 11/1/2024					Remaining	50%	50%
FUND	PSC	AC	Activity	Budget	October	November	December	Y-T-D	Budget	% of Budget Expended	% of Available Funds
307	3104	001	Region 5 Lead Agency - Core Services	\$ 307,721.00	\$ 22,057.03	\$ 25,035.42	\$ 18,401.94	\$ 118,813.54	\$ 188,907.46	39%	61%
			Amendment #1 eff: 11/1/2024. CORE redistribution \$10,933								
307	3104	196	Core Services - 10% Overhead/Administration for CCR&R	\$ 2,165.00	\$ 238.23	\$ 100.92	\$ 333.83	\$ 934.47	\$ 1,230.53	43%	57%
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops	\$ 34,188.00	\$ 2,140.96	\$ 2,977.10	\$ 1,704.82	\$ 12,373.05	\$ 21,814.95	36%	64%
307	3104	301	Contracts & Grants - Anson County	\$ 9,954.00	\$ 1,800.76	\$ 900.38	\$ -	\$ 2,701.14	\$ 7,252.86	27%	73%
307	3104	303	Contracts & Grants - Montgomery County	\$ 8,345.00	\$ -	\$ -	\$ -	\$ -	\$ 8,345.00	0%	100%
307	3104	304	Contracts & Grants - Moore County	\$ 29,399.00	\$ -	\$ 4,899.90	\$ 2,449.95	\$ 12,249.75	\$ 17,149.25	42%	58%
307	3104	305	Contracts & Grants - Richmond County	\$ 14,528.00	\$ -	\$ -	\$ -	\$ -	\$ 14,528.00	0%	100%
			#DIV/0!	\$ 406,300.00	\$ 26,236.98	\$ 33,913.72	\$ 22,890.54	\$ 147,071.95	\$ 259,228.05	36%	64%
313	3104	001	Region 5 Healthy Social Behaviors Project	\$ 243,858.00	\$ 18,165.74	\$ 23,743.25	\$ 16,759.37	\$ 108,978.07	\$ 134,879.93	45%	55%
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R	\$ 6,155.00	\$ 428.07	\$ 137.00	\$ 500.00	\$ 1,811.96	\$ 4,343.04	29%	71%
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops	\$ 17,990.00	\$ 1,371.37	\$ 2,222.90	\$ 1,192.76	\$ 9,019.39	\$ 8,970.61	50%	50%
			#DIV/0!	\$ 268,003.00	\$ 19,965.18	\$ 26,103.15	\$ 18,452.13	\$ 119,809.42	\$ 148,193.58	45%	55%
Total Allocated DCD Funds Remaining									\$ 407,421.63		
Summary for 10% Overhead / Administration			PFC	\$ 60,498.00	\$ 4,178.63	\$ 5,437.92	\$ 3,731.41	\$ 10,790.91	\$ 49,707.09	18%	82%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2024-2025 REGION 5 LEAD AGENCY ALLOCATION FOR
ONLY THE BIRTH TO THREE QUALITY INITIATIVE

\$182,476.00

CY 2024- 2025 10% Overhead / Administration Allocation

\$16,627.00

CY 2024-2025 Program/Services Allocation

\$165,849.00

as of December 31, 2024

42%58%

FUND	PSC	AC	Activity		Amendment #1 Eff: 11/1/2024	Budget	October	November	December	Y-T-D	Remaining Budget	as of December 31, 2024	
												% of Budget Expended	% of Available Funds
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	Contract Year for this grant runs from August 2024 thru July 2025		\$ 165,849.00	\$ 14,052.17	\$ 17,246.74	\$ 13,576.72	\$ 68,227.42	\$ 97,621.58	41%	59%
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R	Amendment #1 eff: 11-1-2024 "One-off" addition \$15,499		\$ 625.00	\$ 177.06	\$ 67.08	\$ 168.00	\$ 474.56	\$ 150.44	76%	24%
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops			\$ 16,002.00	\$ 1,207.17	\$ 1,743.63	\$ 1,191.78	\$ 6,319.49	\$ 9,682.51	39%	61%
				#DIV/0!		\$ 182,476.00	\$ 15,436.40	\$ 19,057.45	\$ 14,936.50	\$ 75,021.47	\$ 107,454.53	41%	59%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2024 - 2025 REGION 5 LEAD AGENCY ALLOCATION FOR
ONLY THE FAMILY CHILD CARE TECHNICAL ASSISTANCE

\$186,900.00

CY 2024 - 2025 10% Overhead / Administration Allocation

\$16,913.00

CY 2024 - 2025 Program/Services Allocation

\$169,987.00

Internal BR

CY 2024 - 2025					Program/Services Allocation					\$169,987.00		as of December 31, 2024	
EXPENDITURES										83%	17%		
FUND	PSC	AC	Activity		05/01/24	Budget	October	November	December	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
335	3104	001	Region 5 Family ChildCare Consultant Technical Assistance Project	YEAR 2! Contract Year for this grant is from February 15, 2024 thru February 14, 2025		\$ 169,987.00	\$ 6,811.34	12,832.06	\$ 10,037.55	\$ 74,734.39	\$ 95,252.61	44%	56%
335	3104	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for CCR&R			\$ 4,100.00	\$ 176.28	67.08	\$ 46.28	\$ 570.45	\$ 3,529.55	14%	86%
335	9100	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for Admin Ops			\$ 12,813.00	\$ 504.85	1,216.13	\$ 957	\$ 6,826.54	\$ 5,986.46	53%	47%
						\$ 186,900.00	\$ 7,492.47	\$ 14,115.27	\$ 11,041.30	\$ 82,131.38	\$ 104,768.62	44%	56%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2024 - 2025

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			October	November	December	YTD	October	November	December	YTD	
	RESTRICTED FUNDS										
	NC PRE-KINDERGARTEN FUNDS										
206	NC Pre-K Grant - State Funds (per child) FROM FY22-23	\$ 56,437.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,437.00
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ 43,968.16	\$ 44,886.56	\$ 55,112.27	\$ 227,785.77	\$ 44,887.54	\$ 55,330.27	\$ 45,093.88	\$ 273,098.63	\$ (45,312.86)
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ 839,028.00	\$ 846,127.00	\$ 850,683.00	\$ 3,302,354.00	\$ 1,605,544.00	\$ 846,127.00	\$ 850,683.00	\$ 3,302,354.00	\$ -
319	1/10 CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 915,459.00	\$ 29,413.00	\$ -	\$ -	\$ 29,413.00	\$ 886,046.00
328	NC Pre-K Grant CCDF Quality Funds- Federal Funds	\$ -	\$ 18,248.43	\$ 12,687.51	\$ 14,462.44	\$ 79,986.66	\$ 23,071.85	\$ 14,546.28	\$ 12,140.00	\$ 102,948.51	\$ (22,961.85)
	Sub-total for NC Pre-K	\$ 56,437.00								Sub-total	\$ 874,208.29
	FEDERAL RESTRICTED FUNDS										
307	DCD Grant - SWCDC	\$ (70,450.50)	\$ 20,939.99	\$ 49,977.06	\$ 19,458.00	\$ 160,825.55	\$ 26,236.98	\$ 33,913.72	\$ 22,890.54	\$ 147,071.95	\$ (56,696.90)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/XXXX - 07/31/XXXX	\$ (21,792.55)	\$ -	\$ 27,488.20	\$ 12,529.11	\$ 75,428.30	\$ 15,436.40	\$ 19,057.45	\$ 14,936.50	\$ 88,688.68	\$ (35,052.93)
313	Region 5 - Healthy Social Behavior	\$ (32,286.31)	\$ 18,509.70	\$ 38,999.70	\$ 17,744.75	\$ 107,540.46	\$ 19,965.18	\$ 26,103.15	\$ 18,452.13	\$ 119,809.42	\$ (44,555.27)
335 - YEAR 2	Region 5 - Family Child Care Project [02/15/2024 - 02/14/2025]	\$ (7,506.18)	\$ -	\$ 12,925.44	\$ 6,766.97	\$ 33,725.58	\$ 7,492.47	\$ 14,115.27	\$ 11,041.30	\$ 52,140.46	\$ (25,921.06)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ 200,000.00	\$ -	\$ (200,000.00)	\$ -	\$ (200,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
333	FEDERAL - City of Fayetteville ARPA Grant \$400,000 Revenue Replacement [12/01/2024 - 12/30/2026]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
807	Region 5 - Program Income	\$ -	\$ 335.00	\$ 170.00	\$ 485.00	\$ 2,979.40	\$ (101.76)	\$ -	\$ -	\$ 745.93	\$ 2,233.47
	Sub-total for Federal Restricted	\$ 67,964.46								Sub-total	\$ (159,992.69)
	SMART START AND RELATED FUNDS										
156	Smart Start - Services (FY 23/24)	\$ 300,570.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,570.03	\$ -
157	Smart Start - Admin. (FY 24/25)	\$ -	\$ 35,446.00	\$ 38,453.00	\$ 38,965.00	\$ 254,449.00	\$ 38,434.89	\$ 54,378.99	\$ (6,018.24)	\$ 212,837.35	\$ 41,611.65
158	Smart Start - Services (FY 24/25)	\$ -	\$ 261,085.00	\$ 283,228.00	\$ 286,998.00	\$ 1,874,164.00	\$ 260,351.95	\$ 233,881.80	\$ 252,464.25	\$ 1,421,791.90	\$ 452,372.10
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 17,828.00	\$ -	\$ 17,828.00	\$ 53,484.00	\$ 9,625.58	\$ 8,730.22	\$ 7,556.22	\$ 52,651.07	\$ 832.93
801	Program Income (SS Related)	\$ 67,601.39	\$ 5,690.92	\$ 5,940.92	\$ 5,394.27	\$ 31,687.12	\$ 120.91	\$ 64,118.63	\$ 409.80	\$ 65,022.95	\$ 34,265.56
	Sub-total for Smart Start & Related	\$ 368,171.42								Sub-total	\$ 529,082.24

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2024 - 2025

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			October	November	December	YTD	October	November	December	YTD	
	TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS										
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 42,011.18	\$ -	\$ -	\$ -	\$ -	\$ 4,968.26	\$ 7,359.71	\$ 13,500.86	\$ 42,011.18	\$ -
	Sub-total for Temporarily Restricted	\$ 42,011.18							Sub-total	\$ -	
	UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS										
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,065.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,250.13	\$ 3,815.09
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 507,455.89	\$ 4,533.67	\$ -	\$ -	\$ 4,533.67	\$ -	\$ -	\$ -	\$ -	\$ 511,989.56
501	Individual Gifts & Donations	\$ 142,556.23	\$ 757.09	\$ 155.00	\$ 1,109.01	\$ 4,970.92	\$ 17.52	\$ 28.16	\$ 19.67	\$ 641.16	\$ 146,885.99
515	Vending Machine Commissions	\$ 142.54	\$ 78.98	\$ -	\$ 96.31	\$ 396.43	\$ 150.00	\$ -	\$ 50.00	\$ 200.00	\$ 338.97
518	Kohl's Corporate Grants	\$ 25,139.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000.39	\$ 1,139.00
802	PFCRC II (Non-Smart Start)	\$ (139,188.58)	\$ 14,794.55	\$ 13,703.40	\$ 15,456.42	\$ 88,776.56	\$ 11,072.46	\$ 3,316.44	\$ 13,842.77	\$ 61,870.93	\$ (112,282.95)
805	Misc. Unrestricted Revenue [currently cash back from Mastercard 2% credit card]	\$ 12,457.59	\$ -	\$ -	\$ -	\$ -	\$ 1,664.24	\$ 125.00	\$ 50.00	\$ 1,839.24	\$ 10,618.35
806	Forward March Conference	\$ 2,645.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,645.95	\$ -
808	Insurance Proceeds Income(NOT program income and NOT temp restricted per NCPC)	\$ 95,882.80	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 96,882.80
812	PFCRC II - Administration	\$ 198,033.49	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 28,500.00	\$ 5,229.54	\$ 7,670.93	\$ 62,407.96	\$ 83,285.35	\$ 143,248.14
815	Hoke - Contracted Eval (not program income)	\$ 46,430.44	\$ -	\$ -	\$ -	\$ -	\$ 21,996.61	\$ 16,011.03	\$ 4,311.41	\$ 55,750.50	\$ (9,320.06)
816	Contracted Data Services	\$ 407.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 407.54
820	Fundraising - PFC Annual Soiree	\$ 67,430.81	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 4,064.09	\$ 9,943.13	\$ 57,487.68
825	Capital Projects Fund [used for construction loan transactions]	\$ (8,043.37)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,150.13)	\$ 3,106.76
897	Sales Tax	\$ (16,800.69)	\$ -	\$ -	\$ -	\$ 16,800.69	\$ 651.29	\$ 382.64	\$ 424.91	\$ 3,563.77	\$ (3,563.77)
899	Interest Income (from Investment Funds)	\$ 33,133.88	\$ 456.05	\$ 410.60	\$ 409.93	\$ 2,859.70	\$ -	\$ 1,114.85	\$ 7,954.07	\$ 9,068.92	\$ 26,924.66
904	Forfeited FSA and Pre-funded HRA/FSA	\$ (10,095.41)	\$ -	\$ -	\$ -	\$ 9,441.00	\$ -	\$ -	\$ -	\$ -	\$ (654.41)
905	Employee Withholding	\$ 982.90	\$ 20,960.37	\$ 27,592.16	\$ 21,126.74	\$ 130,624.89	\$ 24,029.08	\$ 22,930.13	\$ 20,323.93	\$ 130,534.30	\$ 1,073.49
	Sub-total for Unrestricted Funds	\$ 973,636.62							Sub-total	\$ 878,096.84	

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2024 - 2025

ONLY THE HIGHLIGHTED FUNDING STREAMS NEED TO BE DISCUSSED.

FUND CODE		July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			October	November	December	YTD	October	November	December	YTD	
INFORMATION TECHNOLOGY											
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 115,231.67	\$ 14,655.00	\$ 7,160.00	\$ 7,570.00	\$ 48,115.00	\$ 12,995.88	\$ 17,031.18	\$ 12,600.44	\$ 68,663.60	\$ 94,683.07
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49.99	\$ (49.99)
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49.99	\$ (49.99)
Sub-total for Information Technology		\$ 115,231.67	\$ -	\$ -	\$ -					Sub-total	\$ 94,583.09
PERMANENTLY RESTRICTED FUNDS											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
Sub-total for Permanently Restricted Funds		\$ 31,384.00								Sub-total	\$ 31,384.00
TOTAL		\$ 1,654,836.35								TOTAL CASH	\$ 2,247,361.77

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2024 / 2025									
							SHOULD BE:	50%	50%
	Activity	FY 24/25 Budget Effective 7/1/2024	October	November	December	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds
	Administrative Operations	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00	0%	100%
	CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%
	CE/FRC For Construction Loan Payments	\$ 59,010.00		\$ -	\$ -	\$ -	\$ 59,010.00	0%	100%
	Sub-Total	\$ 109,010.00	\$ -	\$ -	\$ -	\$ -	\$ 109,010.00	0%	100%
	Total Allocated Budget for FY24-25	121,010.00							
	Allocated Budget Amount SPENT		\$ -	\$ -	\$ -	\$ -			
	Allocated Budget Amount UNSPENT						\$ 121,010.00		
	SUMMARY OF CASH AND INVESTMENTS								
	July 1 - Total Cash Carryover including Investments							\$ 522,521.11	
	Projected Unrestricted State Revenues at the yearend		\$ -	\$ -	\$ -	\$ (105,944.78)	<---- Cash of \$15,065.22 in GL 1113 at 07-01-24 less the FY 24-25 budget amount		
	Unspent Budget for FY24-25 at the month end		\$ -	\$ -	\$ -	\$ 121,010.00			
	Subtotal (cash in GL 1113 at the month end to be used for operating funds)		\$ -	\$ -	\$ -		\$ 3,815.09	Cash will be transferred from other streams if necessary.	
	Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$ 507,455.89	\$ 4,533.67	\$ -	\$ -		\$ 511,989.56		
	CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 515,804.65		

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY24/25

Total Smart Start Allocation **INCLUDING RECURRING FUNDS OF:**
\$259,431 (including \$307,816.00 prior year Carryforward Funds): **\$ 7,140,294.00**
 Target Cash & In-Kind Required (19%): **\$ 1,356,655.86**
 Target Cash Required (≥13%): **\$ 928,238.22**
 Target In-Kind Required (±6%): **\$ 428,417.64**

1

CASH DONATIONS		November	December	Y-T-D
Cash Donations - In-House				
Board Donations	501-4410	\$ 20.00	\$ 25.00	\$ 245.00
Other Donations	501-4410	\$ 135.00	\$ 35.00	\$ 1,917.15
CCF Jerry/Helen Leggett Endowment	501-4410			\$ 1,660.33
Donations - Barlow Research Survey	501-4410			\$ 50.00
Donations - Jerome Scott Insurance	501-4410		\$ 1,000.00	\$ 1,000.00
Donations - SECC Donation	501-4410		\$ 49.01	\$ 98.44
Donations - Vending Machine Proceeds	515-4410		\$ 96.31	\$ 396.43
Donations - Giving Tuesday CCF	546-4420			\$ -
Program Income - Rent from Resource Center I	801-4824	\$ 4,140.92	\$ 4,664.27	\$ 24,712.12
Program Income-Little Land Donations	801-4827			\$ -
Program Income - Little Land Vendor Booth Rental	801-4834		\$ 175.00	\$ 175.00
Program Income - Conference Room Rental RCI	801-4762			\$ -
Program Income - CCR&R Workshop Fees	801-4823	\$ 1,800.00	\$ 555.00	\$ 6,485.00
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 28,500.00
Miscellaneous	501-4410			\$ -
Total Cash Donations - In-House		\$ 10,845.92	\$ 11,349.59	\$ 65,239.47

TOTAL CASH DONATIONS		\$ 10,845.92	\$ 11,349.59	\$ 65,239.47
First Citizen's Charitable Contribution	548-4420			\$ -
TOTAL GRANTS		\$ -	\$ -	\$ -

4.8%

2

IN-KIND DONATIONS				
In-Kind Donations - In-House				
In-Kind Donations - Volunteer Time		\$ 1,032.85		\$ 4,770.28
Google Ads Grant		\$ 6,536.11	\$ 5,325.67	\$ 48,957.38
Discounts on Materials - Media Shield				\$ -
Discount on Venue Rental-Crown Coliseum				\$ -
Vendor donations of books/toys/supplies: Amazon				\$ 1,031.37
Vendor donations of books: Barnes & Noble			\$ 13,006.55	\$ 13,006.55
Total In-Kind Donations - In-House		\$ 7,568.96	\$ 18,332.22	\$ 67,765.58

In-Kind Donations - Direct Service Providers				
Quarterly Donations			\$ 1,356.03	\$ 4,656.83

TOTAL IN-KIND DONATIONS		\$ 7,568.96	\$ 19,688.25	\$ 72,422.41
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5.3%

3

GRAND TOTAL		\$ 18,414.88	\$ 31,037.84	\$ 137,661.88
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10.1%

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

\$ (1,218,993.98)
TARGET REMAINING

4



CLIENT STATEMENT | For the Period December 1-31, 2024

12/31/24
12/31/24
12/31/24
12/31/24

STATEMENT FOR:

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG

Beginning Total Value (as of 12/1/24)

\$151,374.81

Ending Total Value (as of 12/31/24)

\$146,347.33

Includes Accrued Interest

Access Your Account Online At

www.etrade.com or call 800-387-2331

*Morgan Stanley Smith Barney LLC. Member SIPC.
E*TRADE is a business of Morgan Stanley.*

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PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303



INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD



Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

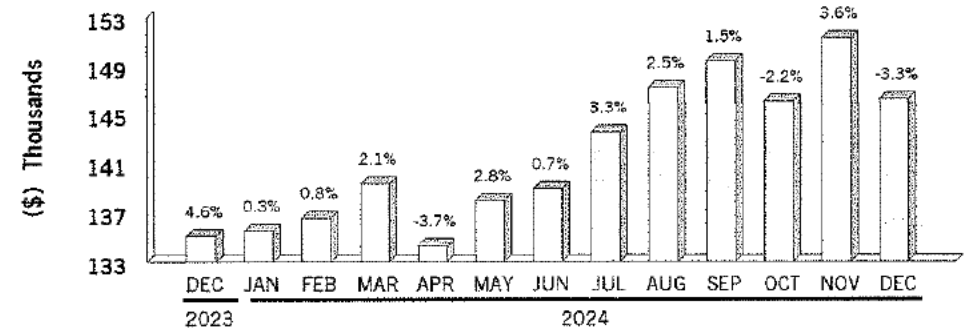
Account Summary

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (12/1/24-12/31/24)	This Year (1/1/24-12/31/24)
TOTAL BEGINNING VALUE	\$151,374.81	\$135,179.21
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	(5,027.48)	11,168.12
TOTAL ENDING VALUE	\$146,347.33	\$146,347.33

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

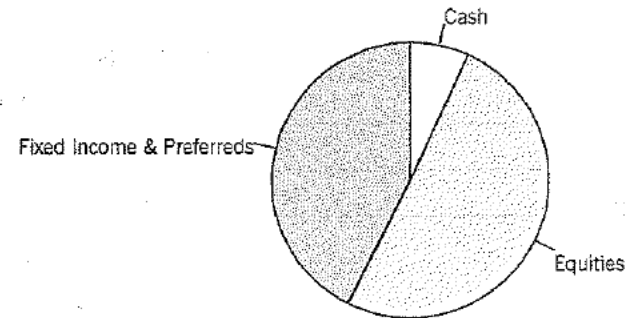


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$10,026.13	6.85
Equities	74,150.21	50.67
Fixed Income & Preferreds	62,170.99	42.48
TOTAL VALUE	\$146,347.33	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Summary

BALANCE SHEET ^(^ includes accrued interest)

	Last Period (as of 11/30/24)	This Period (as of 12/31/24)
Cash, BDP, MMFs	\$9,650.61	\$10,026.13
Stocks	1,138.13	1,122.66
ETFs & CEFs	119,041.71	113,782.65
Mutual Funds	21,544.36	21,415.89
Total Assets	\$151,374.81	\$146,347.33
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$151,374.81	\$146,347.33

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/24-12/31/24)	This Year (1/1/24-12/31/24)
Qualified Dividends	\$3.21	\$12.84
Other Dividends	805.93	4,521.79
Interest	0.08	0.88
Income And Distributions	\$809.22	\$4,535.51
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$809.22	\$4,535.51

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/24-12/31/24)	This Year (1/1/24-12/31/24)
Foreign Tax Paid	\$0.57	\$2.28

CASH FLOW

	This Period (12/1/24-12/31/24)	This Year (1/1/24-12/31/24)
OPENING CASH, BDP, MMFs	\$9,650.61	\$7,896.73
Dividend Reinvestments	(433.70)	(2,505.73)
Income and Distributions	809.22	4,635.13
Total Investment Related Activity	\$375.52	\$2,129.40
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$10,026.13	\$10,026.13

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/24-12/31/24)	Realized This Year (1/1/24-12/31/24)	Unrealized Inception to Date (as of 12/31/24)
Short-Term Gain	—	—	\$44.70
Long-Term Gain	—	—	24,797.27
Long-Term (Loss)	—	—	(15,650.52)
Total Long-Term	—	—	\$9,146.75
TOTAL GAIN/(LOSS)	—	—	\$9,191.45

The Gain/(Loss) Summary, which may be subsequently adjusted, is provided for informational purposes and should not be used for tax preparation. For additional detail, please visit www.etrade.com.



Self-Directed Brokerage Account

 PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Detail

Investment Objectives (in order of priority): Income

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

For additional information related to Unrealized and Realized Gain/(Loss) and tax lot details, including cost basis, please visit www.etrade.com. The information presented on the statement should not be used for tax purposes.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to www.etrade.com/bdpcdisclosure. Cash and interest from required Pattern Day Trader minimum equity amounts are retained in Cash Balance Program.

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA		\$10,026.13	—	\$1.00	0.010
	Percentage of Holdings	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	6.85%	\$10,026.13		\$1.00	

Account Detail

Self-Directed Brokerage Account

 PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THOMSON REUTERS CORP (TRI)	7.000	\$160.380	\$332.01	\$1,122.66	\$790.65	\$15.12	1.35
Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 03/2025; Asset Class: Equities							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	0.77%	\$332.01	\$1,122.66	\$790.65	\$15.12	1.35%

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Security Description		Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD DIVIDEND APPRECIATION (VIG)	Purchases	351.000	\$195.830	\$45,350.53	\$68,736.33	\$23,385.80		
Reinvestments		21.913		3,628.07	4,291.23	663.16		
	Total	372.913		48,978.60	73,027.55	24,048.96	1,260.07	1.73

Next Dividend Payable 03/2025; Asset Class: Equities

VANGUARD LONG-TERM CORPORATE (VCLT)		545.000	74.780	54,991.61	40,755.10	(14,236.51)	2,115.69	5.19
Next Dividend Payable 01/2025; Asset Class: FI & Pref								

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	77.75%	\$103,970.21	\$113,782.65	\$9,812.45	\$3,375.76	2.97%


CLIENT STATEMENT | For the Period December 1-31, 2024

Page 9 of 12

Account Detail

Self-Directed Brokerage Account

 PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate for informational purposes only. It is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

Security Description		Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD HI YLD CORP INV (VWEHX) Reinvestments	Purchases	2,988.805	\$5.420	\$17,500.00 p	\$16,199.33	\$(1,313.99)		
		962.466		5,314.23	5,216.57	(97.66)		
	Total	3,951.271		22,814.23	21,415.89	(1,411.65)	1,299.97	6.07

Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	14.63%	\$22,814.23	\$21,415.89	\$(1,411.65)	\$1,299.97	6.07%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$127,116.45	\$146,347.33	\$9,191.45	\$4,691.85	3.21%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$10,026.13	—	—	—	—	—
Stocks	—	\$1,122.66	—	—	—	—
ETFs & CEFs	—	73,027.55	\$40,755.10	—	—	—
Mutual Funds	—	—	21,415.89	—	—	—
TOTAL ALLOCATION OF ASSETS	\$10,026.13	\$74,150.21	\$62,170.99	—	—	—

Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2		Dividend	VANGUARD HI YLD CORP INV DIV PAYMENT				\$108.61
12/2		Dividend Reinvestment	VANGUARD HI YLD CORP INV	REINVESTMENT a/o 11/29/24	19.819	5.4800	(108.61)
12/4		Dividend	VANGUARD LONG-TERM CORPORATE				178.05
12/10		Dividend	THOMSON REUTERS CORP ADJ GROSS DIV AMOUNT 0.57 FOREIGN TAX PAID IS 0.57				0.00
12/10		Qualified Dividend	THOMSON REUTERS CORP				3.21
12/26		Dividend	VANGUARD DIVIDEND APPRECIATION				325.09
12/26		Dividend Reinvestment	VANGUARD DIVIDEND APPRECIATION	ACTED AS AGENT DIVIDEND REINVESTMENT	1.640	198.2416	(325.09)
12/27		Dividend	VANGUARD LONG-TERM CORPORATE				194.18
12/31		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)			0.08

NET CREDITS/(DEBITS)
\$375.52

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	\$178.05
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	3.21
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	194.18
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.08

NET ACTIVITY FOR PERIOD
\$375.52

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know.

Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency.

If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

President's Report
NC Pre-K Planning Committee and Board of Directors Meeting
Charles Morris Room
Thursday, December 12, 2024

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

- This month's sample story is about **Hearts for Children Childcare and Learning Center**. This is an example of the coaching that occurs in childcare programs. See attached.
- **NCPC has sent out their legislative agenda** for the Long Session for the biennial budget. It is attached, but may be adjusted. If it is revised we will provide the most up to date version.
- **LPAC (Local Partnership Advisory Committee)**. Mary Sonnenberg and Meredith Gronski serve on LPAC as Mid-East region representatives. Mary begins as Chair of LPAC beginning January 2025. In addition, LPAC voted on recommendations for NCPC Board Committees. Sharon Moyer's nomination to be on NCPC's Fund Development Committee has been approved by the NCPC Board.
- **We have received our final audit – with no findings. Next item to be completed is our 990.** All materials have been provided to the CPA completing the 990, including the audit. Thanks to everyone for the work on a daily basis to be accountable for our funding and responsible to the children and families and providers in our community.
- **DPIL Update** – In the last biennial budget, the legislature approved \$1.5M in nonrecurring dollars for DPIL. Even with this increase of nonrecurring funds, caps were placed on Local Partnerships for enrollment. The DPIL Advisory Committee has worked on how to manage DPIL enrollment based on the limitations of \$7M annually in recurring funds. **Effective January 2025, no new enrollees can be added across the state. Spending is being capped at 225,000 children due to the limited funds.** We work with United Way who is the local affiliate for our DPIL program. We will be meeting with them to collaborate on this program. Without additional funding, wait lists will most likely be in place after the first of the year. NCPC is working with their lobbyist to request additional recurring funding, but there will be no answers on the outcome before plans need to be put in place to manage program funds.
- **NCPC had been working to put together health insurance benefits to be available to the network.** This ended up not being feasible. **The NC Center for Nonprofits** has been able to put together an Association for health benefits that are available to members of the Center. NCPC has a membership that covers all local partnerships. In many cases, they were not competitive with current benefits. We did provide census data, but are not making a change at this time. We are reviewing the quotes that were provided to us with Charles Morris, who is our broker for healthcare benefits. We will continue to follow up to assess the best prices for healthcare benefits.
- **NCPC is working on a compensation study for the network.** This is concurrent with our own project to review and revise our pay structure and position evaluation method in alignment with our sustainability and succession planning goals. Anthony Ramos, HR Manager, will be participating with NCPC as their study proceeds. NCPC is working with 1000Feathers on this project.

2. DCDEE

- **The NC Child Care Commission** met on December 9, 2024 to review the Quality Rating and Improvement System (QRIS) rules. The rules are not final yet, but DCDEE is holding QRIS Information Sessions December 10, 11 and 12, 2024. The opportunity to submit formal public comments about the proposed rules will occur when they are published in the new year.

3. State Level

- The NC House and Senate passed a wide-ranging omnibus bill that included \$33.75M to DHHS to provide child care programs with stabilization grants for another three months beyond December, through March 2025. The Senate voted to override the Governor's veto of the bill on December 2, 2024. The House will vote on December 11, 2024 on whether or not to override the bill.
- NC's 2025 legislative session will begin January. It is possible that the General Assembly will address additional funds for Hurricane Helene relief outside the budget process once they are back in session.
- The NC Center for Nonprofits sends out a weekly policy update. Follow this [link](#) to read the most recent update.

4. Federal Level

- Congress returned to their offices on December 2, 2024. December 20, 2024 is the deadline to reach a deal on the FY 2025 appropriation bills.

5. Local Level

- We extend our heartfelt congratulations to Dr. Marvin Connelly on his retirement announcement. Dr. Connelly has been an active and engaged member of the PFC Board during his time as Superintendent of Cumberland County Schools. We appreciate his support, collaboration, and his vision for a universal application system for our NC Pre-K program.

B. Grant Opportunities/Updates/RFPs

- The City of Fayetteville's ARPA grant was terminated effective November 8, 2024 and the \$200,000 advance amount received in September 2022 was returned to the City on November 14, 2024. Additional funds of \$400,000 from a new contract with the City is in process. We plan to use these funds to support Family Connects (\$285,600), an Early Childhood Workforce Development program (\$78,037) and 10% indirect expenses (\$36,363). We have met with City of Fayetteville staff and their ARPA consultant to review the contract and address wording and parameters. The new contract is anticipated to end December 2026. The timeline is to execute the contract before the holidays.

C. Staff Updates

- **Congratulations! to Kesia Wilson, Accounting Associate**, who graduates from Fayetteville State University on December 13, 2024 with a Bachelor of Science in Accounting.
- **We currently do not have any open positions!**

D. Events

- **Building Construction Status:** The contractor is in the final phase of getting all inspections completed and the Certificate of Occupancy issued by the City of Fayetteville.
- **NC Pre-K Let's Get Enrolled:** Please share the URL: [LetsGetEnrolled.com](https://letsgetenrolled.com). **We are launching applications for the 2025-2026 school year on January 22, 2025.**
- **Giving Tuesday:** We were proud to be part of the Cumberland Community Foundation's Giving Tuesday event again this year. Thanks to everyone who made their board donation through the Giving Tuesday Campaign and shared the information widely. We do not have final numbers yet, but anticipate those shortly.
- **Staff Luncheon – December 16, 2024** at Highland Presbyterian Church. Following lunch and fellowship, staff will have the remainder of the afternoon off.
- **Barnes & Noble Book Drive:** began on November 1 and ends December 12. The first round of books was picked up on November 25, 2024. The community donated 848 books with an in-kind value of \$6,320.90. We will pick up the remaining books on December 13, 2024. A final thank you post with updated book totals will be posted following the December 13th pickup.
- **Little Land: Big Play for Families:** We still need your support in seeking vendors and sponsors and spreading the word. Please visit ccpfc.org/littleland for downloadable images and vendor and sponsorship links. We have secured many of our return activities and are looking forward to the NC Zoo and PBS Rootle attending and incorporating Arts Land. Event date is February 15, 2025 from 10:00 am – 2:00 pm.

HEARTS FOR CHILDREN CHILDCARE AND LEARNING CENTER

We provided coaching and technical support to Hearts for Children Childcare and Learning Center in the Program Administration Scale (PAS) and Preschool Outdoor Environment Measurement Scale (POEMS). This story will focus on POEMS. While coaching Hearts for Children on the PAS, I noticed that Hearts for Children would be a great candidate for POEMS. Hearts for Children had very little playground material, making it hard to provide high-quality outdoor interaction and a play and learning environment for the children in their program. After explaining POEMS to the director, she was receptive and eager to go through POEMS. After completing the POEMS preassessment, we were better able to identify what areas needed improvement to increase the quality of the outdoor environment for the program. Our main focus was on the domains that scored below 70%—fortunately, Hearts for Children qualified for the material grant offered by our agency. With the support of a materials grant to purchase outdoor materials and the investment from the site, Hearts for Children increased their scores and, most importantly, the program's quality. (edited)

Results of the post-assessment on all domains after incorporating material purchased with the material grant and material purchased by the director/site are below:

Domain 1: Physical Environment - score moved from 77% to 92%

Domain 2: Interaction - score moved from 38% to 85%

Domain 3: Play & Learning Settings - score moved from 31% to 85%

Domain 4: Program - score moved from 22% to 100%

Domain 5: Teacher/Caregiver Role - No change in score 88%

2025 Smart Start Public Policy Agenda

The Smart Start Network is North Carolina's state-to-local system of comprehensive early childhood programs and services. The network works in partnership with nonprofits, businesses, and government agencies to leverage funding and streamline services statewide for young children and their families.

Smart Start ensures effective and efficient delivery of resources as a key administrator and funder of programs like Dolly Parton's Imagination Library (DPIIL), WAGES, NC Pre-K, and child care subsidies. By coordinating financial and programmatic support, the Network builds a seamless system that empowers families and strengthens early childhood development.

According to Untapped Potential, a 2024 NC Chamber of Commerce report, NC is losing \$5.65 billion annually due to insufficient child care accessibility and affordability. Smart Start is committed to focusing on this issue and strengthening North Carolina's early childhood system.

Smart Start's FY23-24 Impact:

Improving access to quality early care and education

23.7% (1,262) of North Carolina's child care programs participated in Smart Start programs to improve child care quality through training, consultation, and coaching.

Smart Start provided compensation support to **4,300+ professionals**, contributing to a **lower turnover rate of 17.4%** among teachers receiving compensation—well below the 2023 state average of 38%.

Advancing child and family health

26 Smart Start Local Partnerships supported **214 child care programs** with mental and behavioral health Technical Assistance (TA) consultation and coaching.

Providing comprehensive family support

74 Local Partnerships provided family support services to enhance maternal and child health, school readiness for children, and increase parent resilience, and maternal employment.

Smart Start's Recommendations for 2025 Legislative Session:



Increase Smart Start's general funds by \$15 million annually.

North Carolina continues to face an early childhood crisis. More funding will help Smart Start improve the quality and increase the accessibility and affordability of early care and education, expand infant and maternal health programs, and support families as the first and primary caregivers.

This crisis, fueled by rising costs, the expiration of federal pandemic funding, and North Carolina's growing population of families with children, demands immediate action. Without additional unrestricted, recurring general funding allocated to Smart Start during the 2023-2025 biennium, the child care crisis will continue and impact more families with young children.



Allow 10% administrative allowance for NC Pre-K.

Smart Start requests a minimum of 10% NC Pre-K administrative rate to better align with the federal de minimis rate of 15% since much of NC Pre-K funding is federal. Administrative funds support the critical needs for recruitment and retention of skilled staff for quality program operations.

Currently, 46 Local Partnerships administer half of NC Pre-K contracts, and all 75 Partnership Board Chairs, or designees, co-chair their counties' NC Pre-K Committees.



Increase recurring funding by \$3 million annually for Dolly Parton's Imagination Library(DPIL).

Smart Start received \$1.5 million, nonrecurring funding during the 2023-2025 biennium to serve approximately 300,000 children, 50% of eligible children. However, to maintain and grow enrollment, recurring funding is needed. Most Local Partnerships also fund DPIL through private funding, and paired with a recurring increase, the impact of DPIL can reach more families. Parents participating in DPIL for any length of time reported an annual reading increase to their children daily from 45% before receiving books to 67% after DPIL participation. With additional funding, Smart Start and DPIL can continue to enhance family literacy across NC.

Increasing funds will expand enrollment to 60% of NC's eligible children and enhance literacy across NC. Without additional recurring funding, new enrollment will cease in 2025.

Additional recurring funding will allow:

- ▶ Monthly book delivery to approximately 350,000 children. FY2025 costs will average \$31.20 annually per child (\$10,920,000).
- ▶ Community outreach and recruitment by Smart Start (\$660,000).
- ▶ The NC Partnership for Children's statewide implementation, evaluation, and program expansion support (\$100,000).



Invest in long-term solutions for early childhood teachers.

Teachers' compensation and education are directly linked to early care and education quality. This is why, in SFY 23-24, 64 Smart Start Local Partnerships invested in Child Care WAGE\$, supporting 4,079 teachers with semi-annual, education-based stipends.

Research proves investments in high-quality early childhood education provide short-term and long-term outcomes for children, families, and NC's economy, but ECE teachers are still among the lowest paid workers in North Carolina.

Smart Start supports:

- ▶ Appropriating WAGE\$ funding for statewide implementation, making compensation available to all 100 counties through every Local Partnership.
- ▶ Additional compensation supports to recognize ECE teachers' value.
- ▶ Funding for ECE teachers' health insurance.



Strengthen and sustain the early childhood system through innovation and collaboration.

This collaboration and innovation will sustain and strengthen NC's early childhood system and the state's economy.

Smart Start supports these collaborative efforts:

- ▶ Expanding or converting NC Tri-Share Child Care Pilot Program to a permanent program, providing stability to employees and employers.
- ▶ Increasing child care subsidy reimbursement rates and incorporating a statewide subsidy floor.
- ▶ Fully funding the NC Pre-K Program and exploring alternative funding models to increase the rate and reach more eligible children.
- ▶ Increasing behavioral support and reducing expulsions and suspensions in early learning settings.

The North Carolina Partnership for Children

1100 Wake Forest Road, Raleigh, NC 27604 – info@smartstart.org – 919.821.7999



www.smartstart.org



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Partnership for Children of Cumberland County, Inc.
DSP Fiscal, Contractual and Programmatic Monitoring Status Report
Fiscal Year 2024-2025
Updated 01-13-2025

	Direct Service Provider	Fiscal/Contracts Status	Resolution	To Be Completed By	Status for Fiscal Year 2024-2025	Programmatic Status	Resolution	To Be Completed By
1	Cumberland County Health Department <i>Child Care Health Consultant [CCHC]</i>	<ul style="list-style-type: none">Fiscal Monitoring [includes Contracts]		K. Wilson	Proposed Site Visit: <i>March 2025 (Fiscal)</i>	Programmatic Monitoring: Site Visit – February 3, 2025		P. Federline
2	Fayetteville Technical Community College <i>Child Care Scholarships</i> <i>**Modified SOS</i>	<ul style="list-style-type: none">Fiscal Monitoring [includes Contracts]		K. Wilson	Proposed Site Visit: <i>March 2025 (Fiscal)</i>	Programmatic Monitoring: Site Visit – February 4, 2025		P. Federline
3	Fayetteville Technical Community College <i>Child Care Scholarships</i> <i>Administrative Support</i> <i>**Modified SOS</i>	<ul style="list-style-type: none">Fiscal Monitoring [includes Contracts]		K. Wilson	Proposed Site Visit: <i>March 2025 (Fiscal)</i>	Programmatic Monitoring: Site Visit – February 4, 2025		P. Federline

NOTE: SOS = System of Support Program

****We’re recommending keeping FTCC under Modified SOS for Fiscal Year 2024-2025, in which FTCC will receive additional months of Fiscal Monitoring. FTCC will not be required to furnish back-up documents with each FSR.

Cumberland County Formal Site Visit (FSV) Report Status

[illegible]

Hoke County Formal Site Visit (FSV) Report Status

[illegible]

Partnership for Children of Cumberland County, Inc.
Region 5 Fiscal Monitoring - LOCAL Agencies
Status Report – Preliminary
FY 25

Local Agency	Tasks Completed	Tasks Remaining
Anson County Partnership for Children	<ul style="list-style-type: none"> FY 25 Contract fully executed. 	<ul style="list-style-type: none"> Engagement Letter to be submitted to local agency January 24, 2025. Hybrid Monitoring – Physical visit to site with desk monitoring of documents afterward. To be completed by February 17th 2025 Final Report prepared and submitted to local agency by February 21, 2025
Montgomery County Partnership for Children	<ul style="list-style-type: none"> FY 25 Contract fully executed. 	<ul style="list-style-type: none"> Engagement Letter to be submitted to local agency January 24, 2025. Hybrid Monitoring – Physical visit to site with desk monitoring of documents afterward. To be completed by February 17th 2025 Final Report prepared and submitted to local agency by February 21, 2025
Partners for Children and Families (Moore County)	<ul style="list-style-type: none"> FY 25 Contract fully executed 	<ul style="list-style-type: none"> Engagement Letter to be submitted to local agency January 24, 2025. Hybrid Monitoring – Physical visit to site with desk monitoring of documents afterward. To be completed by February 17th 2025 Final Report prepared and submitted to local agency by February 21, 2025
Richmond County Partnership for Children	<ul style="list-style-type: none"> FY 25 Contract fully executed 	<ul style="list-style-type: none"> Engagement Letter to be submitted to local agency January 24, 2025. Hybrid Monitoring – Physical visit to site with desk monitoring of documents afterward. To be completed by February 17th 2025 Final Report prepared and submitted to local agency by February 21, 2025