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 Fayetteville, NC 28303
 P 910-867-9700 / F 910-867-7772
 ccpfc.org

Executive Committee (Acting as Board)
Quorum = 5 (50%) (Total Committee Members = 10)
 Thursday, September 26, 2024
 9:00 am – 11:00 am
HYBRID (Charles Morris Conference Room and Zoom)

Be the Driving Force to meet our roles and responsibilities as a non-profit Board by:

- *Providing Oversight* ➤ *Ensuring Adequate Resources* ➤ *Establishing a Strategic Direction*

	Topic	Presenter
I.	Determination of Quorum & Call to Order	
	A. Fundraising and Friend Raising 1. Board Donations – (www.ccpfc.org/donate) a. Fund Development i. Giving Tuesday 2. Volunteer Forms	Haja Jallow-Konrat Haja Jallow-Konrat Sharon Moyer Haja Jallow-Konrat
II.	Consideration of Consent Agenda – Action*	
	A. Review of Bylaws, Section 10 Facilities & Tenant Committee – with no changes recommended	
III.	Action*	
	B. Executive Minutes July 25, 2024	Haja Jallow-Konrat
IV.	Discussion ^Δ	
	A. Department of Health and Human Services/Division of Child Development and Early Education (DHHS/DCDEE) CCR&R Core RFA B. Financial Updates 1. Financial Summary: August 2024 a. Smart Start b. NC Pre-Kindergarten c. South West Child Development Commission (SWCDC) – Region 5 d. All Funding Sources e. Unrestricted State Revenues f. Cash and In-Kind Report C. August 2024 Morgan Stanley Statement D. Update on FY 23-24 Audit E. FY 23-24 Form 990 Status Update F. FY 24-25 Solicitation License	Mary Sonnenberg Marie Lilly / Taylor Mobley Michelle Downey Mary Sonnenberg Marie Lilly Marie Lilly Marie Lilly

	<p>G. Board Development Committee</p> <ol style="list-style-type: none"> 1. 1st Term Ending June 30, 2025 <ol style="list-style-type: none"> a. Heather Skeens – County Manager’s Office 2. Lisa Childers – Local Cooperative Extension Agency 3. 2nd Term Ending June 30, 2025 <ol style="list-style-type: none"> a. Terrasine Gardner – Local Mental Health Community Organization 4. Tre’vone McNeill – Faith Community 5. Open Position – Other Non-Profit Human Service Agency 6. Board Applications on Indeed <p>H. PFC Bylaws Review</p> <ol style="list-style-type: none"> 1. Committee Reviews 2. Articles 2 - 5 <p>I. NC Pre-K Update</p> <p>J. Building Construction Update</p> <ol style="list-style-type: none"> 1. Phase 2 2. Phase 3 <p>K. FY 24-25 Board Priorities</p> <p>L. President’s Report</p> <p>M. Mary’s Vacation – 9/27/24 – 10/15/24</p>	<p>Van Gunter / Haja Jallow-Konrat/ Mary Sonnenberg</p> <p>Mary Sonnenberg</p> <p>Maria Ford Mary Sonnenberg</p> <p>Mary Sonnenberg Mary Sonnenberg Mary Sonnenberg</p>																																	
V.	Consent Agenda – Information Only^A																																		
	<p>A. Child Care Resource and Referral (CCR&R) Committee</p> <ol style="list-style-type: none"> 1. Information Sheet Attached <p>B. Facility and Tenant Committee</p> <ol style="list-style-type: none"> 1. Lease Updates – Three Year Lease Updates <ol style="list-style-type: none"> a. Caring Hearts – renews 12/1, expires 11/30/2026 b. Boys & Girls Homes – renews 12/1, expires 11/30/2026 c. Knight Consulting – renews 1/1, expires 12/31/2026 d. Pinnacle – renews 11/30, expires 11/30/2025 2. Rent Update <ol style="list-style-type: none"> a. Wellness Clinical Services b. All other tenants up to date in payments 3. Updates on Availability 4. Window Infrastructure Progress <ol style="list-style-type: none"> a. Phase 2 b. Phase 3 																																		
VI.	Upcoming Meetings / Holidays / Events																																		
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">MEETING</th> <th style="width: 30%;">MEETING DATE</th> <th style="width: 40%;">MEETING TIME</th> </tr> </thead> <tbody> <tr> <td>Planning & Evaluation</td> <td>October 1, 2024</td> <td>1:00 pm – 3:00 pm</td> </tr> <tr> <td>Community Engagement & Development (CED)</td> <td>October 3, 2024</td> <td>8:30 am – 10:30 am</td> </tr> <tr> <td>Finance</td> <td>October 15, 2024</td> <td>3:00 pm – 5:00 pm</td> </tr> <tr> <td>Facility & Tenant</td> <td>October 21, 2024</td> <td>11:30 am – 1:00 pm</td> </tr> <tr> <td>Board of Directors (& NC Pre-K Planning)</td> <td>October 31, 2024</td> <td>12:00 pm – 2:00 pm</td> </tr> <tr> <td>Family Connects</td> <td>November 5, 2024</td> <td>3:00 pm – 4:00 pm</td> </tr> <tr> <td>Board Development</td> <td>November 13, 2024</td> <td>9:00 am – 10:30 am</td> </tr> <tr> <td>CCR&R</td> <td>November 14, 2024</td> <td>9:00 am – 11:00 am</td> </tr> <tr> <td>Human Resource</td> <td>November 19, 2024</td> <td>12:30 pm – 2:00 pm</td> </tr> <tr> <td><i>Executive</i></td> <td><i>November 21, 2024</i></td> <td><i>9:00 am – 11:00 am</i></td> </tr> </tbody> </table>	MEETING	MEETING DATE	MEETING TIME	Planning & Evaluation	October 1, 2024	1:00 pm – 3:00 pm	Community Engagement & Development (CED)	October 3, 2024	8:30 am – 10:30 am	Finance	October 15, 2024	3:00 pm – 5:00 pm	Facility & Tenant	October 21, 2024	11:30 am – 1:00 pm	Board of Directors (& NC Pre-K Planning)	October 31, 2024	12:00 pm – 2:00 pm	Family Connects	November 5, 2024	3:00 pm – 4:00 pm	Board Development	November 13, 2024	9:00 am – 10:30 am	CCR&R	November 14, 2024	9:00 am – 11:00 am	Human Resource	November 19, 2024	12:30 pm – 2:00 pm	<i>Executive</i>	<i>November 21, 2024</i>	<i>9:00 am – 11:00 am</i>	
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	HOLIDAY/CLOSURES	DATE CLOSED
	Veterans Day	Monday, November 11, 2024
	Thanksgiving	Wednesday, November 27 – Friday, November 29, 2024
	Christmas	Tuesday, December 24 – Tuesday, December 31, 2024
	New Year’s Day (2025)	Wednesday, January 1, 2025
VII.	Adjourn	
	* Needs Action ^Δ Information Only [!] Possible Conflict of Interest (Recusals) ^ε Electronic Copy (Hard copies are available Upon request) ^D Document Included in Packet	

FACILITY AND TENANT COMMITTEE RECOMMENDATIONS
MEETING September 16, 2024

RECOMMENDATION:

1. Recommendation to leave the By-Laws, Section 10 Facilities & Tenants Committee as they are.

INFORMATION:

2. Lease Updates – Three Year Lease Updates: All tenants listed below are in good standing, with only minor rent increases. Soothing Minds is up for renewal on October 31, 2024, and while we have not yet received a response regarding their status, PFC staff will continue to follow up.
 - Caring Hearts – renews 12/1, expires 11/30/2026
 - Boys & Girls Homes – renews 12/1, expires 11/30/2026
 - Knight Consulting – renews 1/1, expires 12/31/2026
 - Pinnacle – renews 11/30, expires 11/30/2025
3. Rent Update: Wellness Clinical Services, as of 9/16/2024, has not paid their rent for the month of September. They have been assessed a late fee. All other tenants are up to date in payments.
4. Potential Leases: Two prospective tenants have toured space in the building. One was deemed unsuitable due to the lack of requested amenities, such as furnishings and other amenities. The other is seeking an office space of approximately 100 square feet. Completed documentation is needed in order to proceed with tenant application.

PFC staff are exploring various marketing strategies for the available office space, including social media marketing, yard signs, engaging a commercial broker, and leveraging word of mouth.

5. Space Availability Report: As of 9/16/2024, Suite 411 is available, and it is anticipated to have Suite 145 available to lease once items have been moved out.
6. Window Infrastructure Progress: Quotes and bids are being received to finish Phase 2 of the building construction. Phase 3 includes additional Curtain walls and CDBG funding totaling \$250K, with approximately under \$50K allocated for Steve Fleming's design for Phase 3. PFC has a low-interest construction loan that is expected to change next year. It is anticipated that construction for Phase 3 could commence by March 2025, ensuring we retain the CDBG funding and complete the most critical renovations. Additionally, there is a slight chance of securing further funding from the Cannon Foundation, though this is not guaranteed. The current focus is on completing Phase 2 and obtaining the necessary permits.



Partnership for Children of Cumberland County, Inc. (PFC)
Hybrid Executive Committee (Acting as Board) Meeting
July 25, 2024 (9:03 am – 11:15 am)
Be the Driving Force



MEMBERS PRESENT: Dr. Patricia Fecher, Maria Ford (D), Haja Jallow-Konrat*, Brian Jones (arrived @ 9:40am), Mary Mathis and Darlisha Warren*

MEMBERS ABSENT: Lonnie Ballard, Van Gunter, Dr. Nicole Lucas, Taylor Mobley and Ebone Williams

NON-VOTING MEMBERS PRESENT: None

NON-VOTING MEMBERS ABSENT: Dr. Marvin Connelly, Jr.

NON-VOTING ATTENDEES: Dottie Adams*, Ar-Nita Davis*, Carolin Hardy*, Michelle Downey*, Pamela Federline*, Belinda Gainey*, Julanda Jett*, Marie Lilly, Carole Mangum, Sharon Moyer*, Mary Sonnenberg* and Karen Staab*

GUEST: Susan Armstrong (NCPC), Wren Davisson (NCPC), Dr. Rondell Bennett (CCR&R)*, Patricia Eaton (CCR&R)*, Dr. Ginny Kaplan (P&E), Dr. Ayanna Richard (Board and P&E), Wanda Wesley (Bd. Dev & CCR&R)

**Attended in person*

	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Determination of Quorum & Call to Order – Haja Jallow-Konrat, Board Chair A. Introduction of Executive Committee Members B. Conflict of Interest C. Fundraising and Friend Raising 1. Board Donations – www.ccpfc.org/donate a. Fund Development 2. Volunteer Forms / Cash and In-Kind	<p>The scheduled hybrid meeting of the Executive Committee was held on Thursday, July 25, 2024, and beginning at 9:04 am pursuant to prior written notice to each committee member. Haja Jallow-Konrat, Board Chair, determined that a quorum was not present and called the meeting to order to discuss items for information. Belinda Gainey, Executive Specialist, was the Secretary for the meeting and recorded the minutes.</p> <p>A. All Executive Committee members introduced themselves to the committee. Mary Sonnenberg provided the names of all members who were not present.</p> <p>B. Mary provided an overview of the Conflict of Interest Policy. All Executive Committee members have received the Conflict of Interest and other Required Documents which require completion and signatures.</p> <p>C1. Sharon Moyer informed the committee that 100% board donations are required from board members. Donations can be made via the PFC website. If donations are made during the Cumberland Community Foundation Giving Tuesday Event, which takes place in November, donations will be amplified.</p> <p>C.1.a. PFC Little Land is being held on February 15, 2025. This is a way to provide outreach, to allow community stakeholders and partners to provide outreach and to educate families.</p> <p>C.2. Committee members are to fill out the volunteer form if they read the packet prior to coming to the meeting or participated in any PFC business outside of regular meetings. These forms will soon be replaced with an online form. Hours reported on these forms are counted towards the in-kind contributions. Sharon reported that Amazon is interested in supporting the Family Connects Program and the Literacy effort. This can be counted towards in-kind. Information will be provided as it becomes available.</p>	<p>Called to Order</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>

Partnership for Children of Cumberland County, Inc. (PFC)
Hybrid Executive Committee (Acting as Board) Meeting
July 25, 2024 (9:03 am – 11:15 am)
Be the Driving Force

<p>II. Action*</p> <p>A. Executive Minutes May 23, 2024</p> <p>B. Cumberland Community Foundation – Endowment</p>	<p><i>Action Items were reviewed after Section Item III., Item E. after quorum was reached.</i></p> <p>A. The minutes from May 23, 2024, were previously provided to committee members for their review. Maria Ford moved to accept the May 23, 2024, Executive Committee meeting minutes as presented. Darlisha Warren seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. Virtual attendees who did not approve the motion were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>B. Mary reported that a letter was received from the Cumberland Community Foundation asking if PFC wanted to received money from the PFC Endowment. The recommendation is to not take the funds from the Endowment. PFC also has an Endowment from the Jerry D. and Helen H. Leggett Charitable Endowment. This is a designated fund, so a check is sent annually. The monies are placed in unrestricted funds. Darlisha Warren moved to accept that PFC not receive money from the PFC Endowment as presented. Maria Ford seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. Virtual attendees who did not approve the motion were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p> <p>Motion Carried</p>	<p>None</p> <p>None</p>
<p>III. Discussion ^Δ</p> <p>A. Financial Updates</p> <p>1. Financial Summary: June 2024</p> <p>a. Smart Start</p> <p>b. NC Pre-Kindergarten</p> <p>c. South West Child Development Commission (SWCDC) – Region 5</p> <p>d. All Funding Sources</p> <p>e. Unrestricted State Revenues</p> <p>f. Cash and In-Kind Report</p> <p>B. June 2024 Morgan Stanley Statement</p> <p>C. Southwestern Child Development Commission (SWCDC) Region 5 Contracts</p> <p>D. Update on FY 23-24 Audit</p> <p>E. PFC Bylaws Review</p> <p>F. NC Pre-K Update</p> <p>G. Building Construction</p>	<p>A.1.a.-e. Mary Sonnenberg provided an overview of the Financial Summary and the Unrestricted State Revenues funds for June 2024.</p> <p>A.f. Michelle Downey reviewed the June 2024 Cash and In-Kind Report with the committee.</p> <p>B. Mary provided an overview of the April 2024 Morgan Stanley Statement.</p> <p>C. Mary reported that the Southwestern Child Development Commission (SWCDC) Region 5 Contracts reimbursements are now up to date.</p> <p>D. Mary informed the committee that the PFC FY 23-24 Audit is in progress.</p> <p>E. Mary reported that this fiscal year the Executive Committee will begin reviewing the PFC Bylaws and making any updates needed. An electronic copy of the bylaws with highlights of sections to be reviewed was emailed to the committee. Regular reviews of the Bylaws are a part of NCPC pre-contracting questions.</p> <p><i>Quorum was reached at 9:45am after review of Discussion Items A. thru E. The committee continued with Section II., Action Items.</i></p> <p>F. Ar-Nita Davis reported that recruitment is taking place for FY 24-25. As of now, for FY 24-25, 1,126 children have been placed in the program with 278 on the wait list. Help is</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>



**Partnership for Children of Cumberland County, Inc. (PFC)
Hybrid Executive Committee (Acting as Board) Meeting
July 25, 2024 (9:03 am – 11:15 am)**



Be the Driving Force

<ul style="list-style-type: none"> 1. Phase 2 – Update 2. Building Repair from Car Accident 3. Civil Summons – Rice's Glass Company, Inc. H. FY 24-25 Board Priorities I. President's Report 	<p>needed with recruitment. Jump Start University, Little Beginnings and Hearts for Children have increased from 9 to 18 slots each. There has been a loss of teachers from child care sites due to pay. LetsGetEnrolled.com can be used for enrollment.</p> <p>G. Mary reported that Phase 2 of building construction is on hold due to Rice's Glass not being paid by the contractor. The bond company has sent the release to Rice's Glass and we anticipate they should be paid shortly. The bond company asked for an extension on the legal suit for 30 days. PFC has reached out to another contractor to complete the work on the building.</p> <p>H. Mary provided an overview of her priorities and goals set by the Executive Committee for July 1, 2024-June 30, 2025.</p> <p>I. Mary provided an overview of the President's Report which was included in the packet.</p>	<p align="center">None</p> <p align="center">None</p> <p align="center">None</p> <p align="center">None</p>	<p align="center">None</p> <p align="center">None</p> <p align="center">None</p> <p align="center">None</p>
<ul style="list-style-type: none"> IV. Consent Agenda – Information Only ^Δ A. Facility & Tenant Committee – Cancelled 		<p align="center">None</p>	<p align="center">None</p>
<ul style="list-style-type: none"> V. Board / Committee Member Orientation ^Δ 	<p>Orientation was covered by NCPC and PFC staff.</p>	<p align="center">None</p>	<p align="center">None</p>
<ul style="list-style-type: none"> VI. Upcoming Meetings / Holidays / Events 	<p>This information was listed on the agenda.</p>	<p align="center">None</p>	<p align="center">None</p>
<ul style="list-style-type: none"> VII. Adjournment – Haja Jallow-Konrat, Board Chair 	<p>As there was no further business, the meeting was adjourned at 11:15 am.</p>	<p align="center">Adjourned</p>	<p align="center">None</p>

Submittal: The minutes of the above stated meeting are submitted for approval.

Secretary of Meeting

Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected.

Committee Chair

Date

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

*The review of the financial statements is the responsibility of the Committee and Board Members of PFC.
The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

August 31, 2024

ONLY THE HIGHLIGHTED ITEMS NEED TO BE REPORTED.

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2024.
- b. The total allocation for FY2024-2025 at 100% is \$6,832,478, including DSS and WAGES.
- c. In July 2024, PFC reverted \$309,478.16 for unspent FY23-24 Smart Start Services funds and anticipate to receive back \$307,816.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2024.
- b. The total FY2024-2025 contract is \$9,854,106 which consists of \$4,580,047 of federal funds and \$5,274,059 of state funds.
- c. The FY2024-2025 contract for NC Pre-K **administrative funds is 24% or \$216,000 less than FY2023-2024.**
The Direct Services funds remained the same.
DCDEE has also deemed certain expenditures such as auto expenses as no longer allowable from the grant funds.
PFC is strategizing ways to sustain this funding stream due to the unexpected timing and unexpected amount of the grant reduction.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. PFC has requested 1/10th of the direct services grant and plan to have the funds available by September 2024.
The amount of the total requested advance will be \$915,459.
- f. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we plan to spend at least \$750,000 in federal funds for the fiscal year.
- g. The single audit threshold will increase from \$750,000 to \$1,000,000 effective October 1, 2024.

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The Region 5 Core grant is in contract effective July 1, 2023 through June 30, 2024; and July 1, 2024 through June 30, 2025.
The grant amount is \$395,367 for each of the two years [\$790,734 total]. **The contract was executed on August 28, 2023.**
The Financial Status Report [FSR] for July 2024 has been completed and timely submitted.
- b. The Region 5 Birth to Three Quality Initiative is in contract effective August 1, 2023 through July 31, 2024.
The grant amount is \$179,136. **The contract was executed on November 6, 2023.**
- c. The Region 5 Birth to Three Quality Initiative grant is **NOT yet in contract** effective August 1, 2024 through July 31, 2025.
- d. The Region 5 Healthy Social Behaviors [HSB] grant is in contract effective July 1, 2024 through June 30, 2025.
The grant amount is \$268,003. **The contract was executed on August 27, 2024.**
- e. The Region 5 Family Child Care Project [FCC] grant is in contract effective September 1, 2023 through February 14, 2024 ; and February 15, 2024 through February 14, 2025. **The contract was executed on September 25, 2023.**
The grant amount is \$81,584 for the 5.5 months contract period and \$186,900 for the 12 months contract period.

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

August 31, 2024

6 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. On May 13, 2024, PFC management redeemed the Lumbee Bank CD#4 as approved by the Board. The maturity date was May 18, 2024. A new Lumbee Bank CD#5 with a higher yield and a shorter term was purchased. The redeemed Lumbee Bank CD#4 of \$209,427.38 plus interest earned of \$9,737.24 was used to purchase the new CD#5 for \$219,164.62 which is a 5-month CD with an interest rate of 4.88% and **matures on October 13, 2024.**

c. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	70,091.27	<i>Does not include interest earned in Fund 899 ; \$100,000</i>
Lumbee Bank - Certificate of Deposit #5	219,164.62	<i>New CD purchased on May 13, 2024; Matures on October 13, 2024</i>
Lumbee Bank - Checking Account [from investments]	200.00	<i>Deposited \$100 initially; deposited \$25 in FY20-21; and deposited \$50 in July 2023.</i>
First Bank Money Market Account	100,000.00	<i>New account opened on November 27, 2023.</i>
Morgan Stanley E*TRADE Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	507,455.89	

Interest Earned - Fund 899	
PNC Bank Money Market	31,525.33
Lumbee Bank - CD	-
First Bank Money Market	2,694.90
	34,220.23

Investments - Fund 208	507,455.89
Interest Earned - Fund 899	34,220.23
TOTAL INVESTMENTS PLUS INTEREST	541,676.12

- d. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the current fiscal year.

7 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, and **does NOT YET** include the prior year reverted funds.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2324, FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2024, there will be no contribution to the PFC endowment.
- e. Income from **fundraisers** are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

August 31, 2024

FOOTNOTES - BALANCE SHEET

A. The cash accounts at August 31, 2024 total \$1,363,145.52.

- Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$101,616.60	n/a	n/a	n/a	2.78%
First Bank	Money Market	\$102,694.90	n/a	n/a	3.50%	3.56%
Lumbee Bank	CD#5	\$219,164.62	5	10/13/24	4.88%	5.00%
Lumbee Bank	Checking	\$200.00	n/a	n/a	n/a	n/a
Morgan Stanley	E*TRADE	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$573,060.12				

B. Employees' payroll deductions at August 31, 2024 from the current month and from prior months total \$(12,058.26). The pre-funded amounts of \$8,700 for HRA and \$741 for FSA for FY24-25 were drafted by Blue Cross and Blue Shield on May 24, 2024. These employee withholding accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

FOOTNOTES - BALANCE SHEET

August 31, 2024

- C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% as of July 1, 2024. The current budgets are in the review process to be ready whenever NCPC adds the reverted funds to the FY2024-2025 Smart Start contract.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% as of July 1, 2024.

ADMINISTRATION: The Smart Start funds for the Administration budget were in contract at 100% as of July 1, 2024.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
8/31/2024

Assets

Bank of America Checking Account	\$ 786,578.64	}	A
First Bank - [for construction transactions]	3,106.76		
PNC Bank - Money Market Reserve	101,616.60		
First Bank - Money Market Reserve	102,694.90		
Lumbee Bank - Certificate of Deposit #5	219,164.62		
Lumbee Bank - Checking Account [from investments]	200.00		
Morgan Stanley E*TRADE Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<u>1,363,145.52</u>		
Total Assets	<u>1,363,145.52</u>		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(10,095.41)	}	B
Health Insurance Payable	(196.52)		
Flex-Spending Payable	(1,743.19)		
AFLAC Payable	0.12		
Dental Insurance Payable	(23.28)		
Legal Shield Payable	0.02		
Tenant Security Deposits	24,725.78		
Unrestricted Net Assets	1,008,434.71		
Temporarily Restricted Net Assets	298,448.18		
Permanently Restricted Net Assets	31,384.00		C
Excess Revenues over (under) Expenditures	12,211.11		
	<u>12,211.11</u>		
Total Liabilities and Net Assets	<u>\$ 1,363,145.52</u>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2024 - 2025

FY 24/25 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$6,832,478
-------------------------------------------------------------------------------	-------------

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
FY 24/25 Smart Start Admin Base Allocation	\$397,185
FY 24/25 Additon of 1% Fundraising Grant [9200-990]	\$0
Carryforward ADMIN Funds from FY23/24 to be used in FY24/25 [Effective XX-XX-2024]	\$0
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective XX-XX-202X]	\$0
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$6,406,867
FY 24/25 Smart Start Services Base Allocation	\$6,175,862
FY 24/25 Reduction for 1% Fundraising Grant [9200-990]	\$ -
Carryforward SERVICES Funds from FY23/24 to be used in FY24/25 [Effective XX-XX-2024]	\$0
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective XX-XX-2024]	\$ -
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF August 31, 2024

Activity	Agency	7/1/2024 Budget	Advances	EXPENDITURES				Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:		
				July	August	September	Y-T-D		17%	83%	
				% of Budget Expended	% of Available Funds						
Early Care & Education Subsidy - TANF Only											
1	Subsidized Child Care	Dept. of Social Services	\$ 2,531,000.00		\$ 87,524.00	\$ 79,607.00	\$ -	\$ 167,131.00	\$ 2,363,869.00	7%	93%
2	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 317,260.00		\$ -	\$ -	\$ -	\$ -	\$ 317,260.00	0%	100%
	ECE Subsidy TANF Total:		44%	\$ 2,848,260.00	\$ -	\$ 87,524.00	\$ 79,607.00	\$ -	\$ 167,131.00	6%	
	Minimum of 39% Required										
Early Care & Education Subsidy - Administration											
3	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ 130,190.96	\$ 117,302.50	\$ -	\$ 247,493.46	\$ (71,493.46)	141%	-41%
4	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 55,600.00		\$ -	\$ -	\$ -	\$ -	\$ 55,600.00	0%	100%
	ECE Subsidy Support Total		4%	\$ 231,600.00	\$ -	\$ 130,190.96	\$ 117,302.50	\$ -	\$ 247,493.46	107%	
Early Care & Education Quality & Affordability											
5	CCR&R - Core Services	IH Partnership for Children	\$ 770,285.00		\$ 45,336.21	\$ 49,690.42	\$ -	\$ 95,026.63	\$ 675,258.37	12%	88%
6	WAGES	Child Care Svcs. Association	\$ 565,000.00		\$ -	\$ 142,186.09	\$ -	\$ 142,186.09	\$ 422,813.91	25%	75%
7	CCR&R - Lending Library	IH Partnership for Children	\$ 76,600.00		\$ 2,694.19	\$ 1,104.00	\$ -	\$ 3,798.19	\$ 72,801.81	5%	95%
	ECE Quality Total:		22%	\$ 1,411,885.00	\$ -	\$ 48,030.40	\$ 192,980.51	\$ -	\$ 241,010.91	17%	
	Minimum of 70% Total Required										
Health and Safety											
8	Child Care Health Consultant	Cumberland County Health Department	\$ 194,390.00	\$ -	\$ 8,375.98	\$ -	\$ -	\$ 8,375.98	\$ 186,014.02	4%	96%
9	Family Connects	IH Partnership for Children	\$ 803,284.00	\$ -	\$ 63,536.25	\$ 11,950.37	\$ -	\$ 75,486.62	\$ 727,797.38	9%	91%
	Health & Safety Total:		16%	\$ 997,674.00	\$ -	\$ 71,912.23	\$ 11,950.37	\$ -	\$ 83,862.60	8%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2024 - 2025

FY 24/25 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$6,832,478
-------------------------------------------------------------------------------	--------------------

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$425,611
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FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$6,406,867
FY 24/25 Smart Start Services Base Allocation	\$6,175,862
FY 24/25 Reduction for 1% Fundraising Grant [9200-990]	\$ -
Carryforward SERVICES Funds from FY23/24 to be used in FY24/25 [Effective XX-XX-2024]	\$0
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective XX-XX-2024]	\$ -
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF August 31, 2024

Activity	Agency	7/1/2024	EXPENDITURES					Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:		
			Budget	Advances	July	August	September		Y-T-D	17%	83%
										% of Budget Expended	% of Available Funds
Family Support											
10 Kaleidoscope Play and Learn	IH Partnership for Children		\$ 42,000.00	\$ -	\$ 1,059.84	\$ 1,540.84	\$ -	\$ 2,600.68	\$ 39,399.32	6%	94%
11 Community Engagement & Resource Development	IH Partnership for Children		\$ 477,648.00	\$ -	\$ 62,980.76	\$ 39,469.82	\$ -	\$ 102,450.58	\$ 375,197.42	21%	79%
12 Dolly Parton Imagination Library - NEW IN-HOUSE at 07-01-2023	IH Partnership for Children		\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	0%	100%
Family Support Total:		8%	\$ 529,648.00	\$ -	\$ 64,040.60	\$ 41,010.66	\$ -	\$ 105,051.26	\$ 424,596.74	20%	
System Support											
13 P&E - Planning & Evaluation	IH Partnership for Children		\$ 387,800.00	\$ -	\$ 49,880.65	\$ 32,782.81	\$ -	\$ 82,663.46	\$ 305,136.54	21%	79%
System Support Total:		6%	\$ 387,800.00	\$ -	\$ 49,880.65	\$ 32,782.81	\$ -	\$ 82,663.46	\$ 305,136.54		
Total of Approved SERVICES Projects:			\$ 6,406,867.00	\$ -	\$ 451,578.84	\$ 475,633.85	\$ -	\$ 927,212.69	\$ 5,479,654.31		
14 Administration	IH Partnership for Children		\$ 425,611.00	\$ -	\$ 48,676.81	\$ 39,660.28	\$ -	\$ 88,337.09	\$ 337,273.91	21%	79%
Total Administration			\$425,611.00								
Unallocated Smart Start SERVICES Funds			\$ -								
Unallocated Smart Start ADMINISTRATION Funds			\$ -								
Total Smart Start Funds Expended				\$ -	\$ 500,255.65	\$ 515,294.13	\$ -	\$ 1,015,549.78			
Total Allocated Smart Start Funds Remaining								\$ 5,816,928.22			

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2024 / 2025

LEGEND	
Internal Budget Adjustments	
Budget Increases per Amendment #1	

FY 24/25 Revenues per Contract	
\$ 9,154,590	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ -	NC Pre-k GEER Payments to Providers [Fund 336]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ -	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 9,854,106	Total NC Pre-k Grant

as of AUGUST 2024	
SHOULD BE	
17%	83%

		FY 24/25 Budget							Remaining	% of	% of
Activity		7/1/2024	July	August	September	Y-T-D	Budget	Budget Expended	Available Funds		
211	3323-999	Administrative Operations	\$99,880	\$ 11,279.22	\$ 11,573.86	\$ -	\$ 22,853.08	\$ 77,026.92	23%	77%	
	3323-001	CCR&R - Core	\$108,180	\$ 8,060.21	\$ 5,710.47	\$ -	\$ 13,770.68	\$ 94,409.32	13%	87%	
	3323-017	NC Pre-k Coordination (In-Direct)	\$316,493	\$ 24,540.09	\$ 22,654.93	\$ -	\$ 47,195.02	\$ 269,297.98	15%	85%	
		Fund 211 Sub-Total	\$ 524,553.00	\$ 43,879.52	\$ 39,939.26	\$ -	\$ 83,818.78	\$ 440,734.22	16%	84%	
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$932,897	\$ -	\$ -	\$ -	\$ -	\$ 932,897.00	0%	100%	
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$233,224	\$ -	\$ -	\$ -	\$ -	\$ 233,224.00	0%	100%	
		Fund 206 Sub-Total	\$ 1,166,121.00	\$ -	\$ -	\$ -	\$ -	\$ 1,166,121.00	0%	100%	
210	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$3,664,038	\$ -	\$ -	\$ -	\$ -	\$ 3,664,038.00	0%	100%	
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$916,009	\$ -	\$ -	\$ -	\$ -	\$ 916,009.00	0%	100%	
		Fund 210 Sub-Total	\$ 4,580,047.00	\$ -	\$ -	\$ -	\$ -	\$ 4,580,047.00	0%	100%	
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$2,726,738	\$ -	\$ -	\$ -	\$ -	\$ 2,726,738.00	0%	100%	
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds	\$681,684	\$ -	\$ -	\$ -	\$ -	\$ 681,684.00	0%	100%	
		Fund 319 Sub-Total	\$ 3,408,422.00	\$ -	\$ -	\$ -	\$ -	\$ 3,408,422.00	0%	100%	
328	3323-017	NC Pre-K CCDF Quality Funds-ADMIN-Federal Funds	\$169,729	\$ 19,801.46	\$ 14,786.82	\$ -	\$34,588.28	\$135,140.72	20%	80%	
328	3323-999	NC Pre-K CCDF Quality Funds-Administrative Operations	\$5,234	\$ -	\$ -	\$ -	\$ -	\$ 5,234.00	0%	100%	
		Fund 328 Sub-Total	\$ 174,963.00	\$ 19,801.46	\$ 14,786.82	\$ -	\$ 34,588.28	\$ 140,374.72	20%	80%	

Total Budget Remaining	\$ 9,735,698.94
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Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2024 / 2025

LEGEND	
Internal Budget Adjustments	
Budget Increases per Amendment #1	

FY 24/25 Revenues per Contract	
\$ 9,154,590	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ -	NC Pre-k GEER Payments to Providers [Fund 336]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ -	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 9,854,106	Total NC Pre-k Grant

as of AUGUST 2024	
SHOULD BE	
17%	83%

Activity	FY 24/25 Budget					Remaining Budget	% of Budget Expended	% of Available Funds
	7/1/2024	July	August	September	Y-T-D			

Unallocated NC Pre-k Revenues	\$ -				
Total NC Pre-k Grant Expended		\$ 63,680.98	\$ 54,726.08	\$ -	\$ 118,407.06
Total State Funds	\$ 6,270,721.00				
Total Federal Funds	\$ 3,583,385.00				
Total NC Pre-K Grant	\$ 9,854,106.00				

Partnership for Children of Cumberland County, Inc.

TOTAL FY 2024 - 2025 REGION 5 LEAD AGENCY ALLOCATION **\$395,367.00**

FY 2024 - 2025 10% Overhead / Administration Allocation **\$35,485.00**

FY 2024 - 2025 Program/Services Allocation **\$359,882.00**

							as of August 31, 2024				
							17%	83%			
EXPENDITURES											
FUND	PSC	AC	Activity	07/01/24 Budget	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
307	3104	001	Region 5 Lead Agency - Core Services	\$ 297,656.00	\$ 20,642.15	\$ 15,964.28	\$ -	\$ 36,606.43	\$ 261,049.57	12%	88%
307	3104	196	Core Services - 10% Overhead/Administration for	\$ 1,250.00	\$ 17.83	\$ 134.04	\$ -	\$ 151.87	\$ 1,098.13	12%	88%
307	9100	196	Core Services - 10% Overhead/Administration for	\$ 34,235.00	\$ 11.18	\$ 3,497.51	\$ -	\$ 3,508.69	\$ 30,726.31	10%	90%
307	3104	301	Contracts & Grants - Anson County	\$ 9,954.00	\$ -	\$ -	\$ -	\$ -	\$ 9,954.00	0%	100%
307	3104	303	Contracts & Grants - Montgomery County	\$ 8,345.00	\$ -	\$ -	\$ -	\$ -	\$ 8,345.00	0%	100%
307	3104	304	Contracts & Grants - Moore County	\$ 29,399.00	\$ -	\$ -	\$ -	\$ -	\$ 29,399.00	0%	100%
307	3104	305	Contracts & Grants - Richmond County	\$ 14,528.00	\$ -	\$ -	\$ -	\$ -	\$ 14,528.00	0%	100%
				\$ 395,367.00	\$ 20,671.16	\$ 19,595.83	\$ -	\$ 40,266.99	\$ 355,100.01	10%	90%
313	3104	001	Region 5 Healthy Social Behaviors Project	\$ -	\$ 16,842.58	\$ 16,137.08	\$ -	\$ 32,979.66	\$ (32,979.66)	#DIV/0!	#DIV/0!
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R	\$ -	\$ 259.00	\$ 120.16	\$ -	\$ 379.16	\$ (379.16)	#DIV/0!	#DIV/0!
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops	\$ -	\$ 6.28	\$ 2,879.26	\$ -	\$ 2,885.54	\$ (2,885.54)	#DIV/0!	#DIV/0!
				\$ -	\$ 17,107.86	\$ 19,136.50	\$ -	\$ 36,244.36	\$ (36,244.36)	#DIV/0!	#DIV/0!
Total Allocated DCD Funds Remaining									\$ 318,855.65		
Summary for 10% Overhead / Administration				\$ 35,485.00	\$ 294.29	\$ 6,630.97	\$ -	\$ 6,925.26	\$ 28,559.74	20%	80%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2024-2025 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE **BIRTH TO THREE QUALITY INITIATIVE** \$166,977.00

CY 2024- 2025 10% Overhead / Administration Allocation \$15,180.00

CY 2024-2025 Program/Services Allocation \$151,797.00

FUND	PSC	AC	Activity							as of August 31, 2024		
					08/01/24						8%	92%
					Budget	August	September	October	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	Contract Year for this grant runs from August 2024 thru July 2025	\$ 151,797.00	\$ 11,824.65	\$ -	\$ -	\$ 11,824.65	\$ 139,972.35	8%	92%
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R	**Initial Allocation- Pending Reverted funds from Funder**	\$ 3,500.00	\$ 50.78	\$ -	\$ -	\$ 50.78	\$ 3,449.22	1%	99%
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops		\$ 11,680.00	\$ 1,083.44	\$ -	\$ -	\$ 1,083.44	\$ 10,596.56	9%	91%
					\$ 166,977.00	\$ 12,958.87	\$ -	\$ -	\$ 12,958.87	\$ 154,018.13	8%	92%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2024 - 2025 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE **FAMILY CHILD CARE TECHNICAL ASSISTANCE** \$186,900.00

CY 2024 - 2025 10% Overhead / Administration Allocation \$16,913.00

Internal BR

CY 2024 - 2025 Program/Services Allocation \$169,987.00

								as of August 31, 2024			
EXPENDITURES								58%	50%		
FUND	PSC	AC	Activity	05/01/24 Budget	June	July	August	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
335	3104	001	Region 5 Family ChildCare Consultant Technical Assistance Project	\$ 169,987.00	\$ 6,144.30	\$ 6,628.62	\$ 6,151.79	\$ 40,114.38	\$ 129,872.62	24%	76%
			YEAR 2! Contract Year for this grant is from February 15, 2024 thru February 14, 2025								
335	3104	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for CCR&R	\$ 4,100.00	\$ 3.95	\$ 25.55	\$ 28.78	\$ 275.73	\$ 3,824.27	7%	93%
335	9100	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for Admin Ops	\$ 12,813.00	\$ 608.93	\$ 637.11	\$ 586.60	\$ 3,659.26	\$ 9,153.74	29%	71%
				\$ 186,900.00	\$ 6,757.18	\$ 7,291.28	\$ 6,767.17	\$ 44,049.37	\$ 142,850.63	24%	76%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2024 - 2025

FUND CODE	July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		July	August	September	YTD	July	August	September	YTD		
RESTRICTED FUNDS											
NC PRE-KINDERGARTEN FUNDS											
206	NC Pre-K Grant - State Funds (per child)	\$ 56,437.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,437.00	
206	1/10 CASH PAYMENT from DCDEE - NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ -	\$ -	\$ -	\$ 43,879.52	\$ 39,939.26	\$ -	\$ 83,818.78	\$ (83,818.78)	
319	1/10 CASH PAYMENT from DCDEE - NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ 19,801.46	\$ 14,786.82	\$ -	\$ 34,588.28	\$ (34,588.28)	
	Sub-total for NC Pre-K	\$ 56,437.00							Sub-total	\$ (61,970.06)	
FEDERAL RESTRICTED FUNDS											
307	DCD Grant - SWCDC	\$ (70,450.50)	\$ 49,110.32	\$ 21,340.18	\$ -	\$ 70,450.50	\$ 20,671.16	\$ 19,595.83	\$ -	\$ 40,266.99	\$ (40,266.99)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/XXXX - 07/31/XXXX	\$ (21,792.55)	\$ 17,874.14	\$ 17,536.85	\$ -	\$ 35,410.99	\$ 13,667.21	\$ 12,958.87	\$ -	\$ 26,626.08	\$ (13,007.64)
313	Region 5 - Healthy Social Behavior	\$ (32,286.31)	\$ 21,566.51	\$ 10,719.80	\$ -	\$ 32,286.31	\$ 17,107.86	\$ 19,136.50	\$ -	\$ 36,244.36	\$ (36,244.36)
335 - YEAR 2	Region 5 - Family Child Care Project [02/15/2024 - 02/14/2025]	\$ (7,506.18)	\$ 6,741.69	\$ -	\$ -	\$ 6,741.69	\$ 7,291.28	\$ 6,767.17	\$ -	\$ 14,058.45	\$ (14,822.94)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	
807	Region 5 - Program Income	\$ -	\$ 380.00	\$ 1,134.40	\$ -	\$ 1,514.40	\$ 745.93	\$ 101.76	\$ -	\$ 847.69	\$ 666.71
	Sub-total for Federal Restricted	\$ 67,964.46							Sub-total	\$ 96,324.78	
SMART START AND RELATED FUNDS											
156	Smart Start - Services (FY 23/24)	\$ 300,570.03	\$ -	\$ -	\$ -	\$ -	\$ 300,570.03	\$ -	\$ -	\$ 300,570.03	\$ -
157	Smart Start - Admin. (FY 24/25)	\$ -	\$ 68,098.00	\$ -	\$ -	\$ 68,098.00	\$ 48,676.81	\$ 39,660.28	\$ -	\$ 88,337.09	\$ (20,239.09)
158	Smart Start - Services (FY 24/25)	\$ -	\$ 501,579.00	\$ -	\$ -	\$ 501,579.00	\$ 225,487.90	\$ 144,914.24	\$ -	\$ 370,402.14	\$ 131,176.86
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ -	\$ 17,828.00	\$ -	\$ 17,828.00	\$ 6,163.89	\$ 12,019.31	\$ -	\$ 18,183.20	\$ (355.20)
801	Program Income (SS Related)	\$ 67,601.39	\$ 3,666.27	\$ 6,162.49	\$ -	\$ 9,828.76	\$ 115.55	\$ 114.60	\$ -	\$ 230.15	\$ 77,200.00
	Sub-total for Smart Start & Related	\$ 368,171.42							Sub-total	\$ 187,782.57	

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2024 - 2025

FUND CODE	July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		July	August	September	YTD	July	August	September	YTD		
TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 42,011.18	\$ -	\$ -	\$ -	\$ -	\$ 5,298.11	\$ 5,270.67	\$ -	\$ 10,568.78	\$ 31,442.40
	Sub-total for Temporarily Restricted	\$ 42,011.18								Sub-total	\$ 31,442.40
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,065.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,250.13	\$ -	\$ 11,250.13	\$ 3,815.09
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 507,455.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507,455.89
501	Individual Gifts & Donations	\$ 142,556.23	\$ 2,025.33	\$ 204.43	\$ -	\$ 2,229.76	\$ 212.21	\$ 320.38	\$ -	\$ 532.59	\$ 144,253.40
515	Vending Machine Commissions	\$ 142.54	\$ 74.88	\$ 88.03	\$ -	\$ 162.91	\$ -	\$ -	\$ -	\$ -	\$ 305.45
518	Kohl's Corporate Grants	\$ 25,139.39	\$ -	\$ -	\$ -	\$ -	\$ 16,491.82	\$ 7,508.57	\$ -	\$ 24,000.39	\$ 1,139.00
548	First Citizens Bank Grant [for PFC general use]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
802	PFCRC II (Non-Smart Start)	\$ (139,188.58)	\$ 15,122.23	\$ 14,070.99	\$ -	\$ 29,193.22	\$ 12,396.75	\$ 6,309.65	\$ -	\$ 18,706.40	\$ (128,701.76)
805	Misc. Unrestricted Revenue [currently cash back from Mastercard 2% credit card]	\$ 12,457.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,457.59
806	Forward March Conference	\$ 2,645.95	\$ -	\$ -	\$ -	\$ -	\$ 2,645.95	\$ -	\$ -	\$ 2,645.95	\$ -
808	Insurance Proceeds Income (NOT program income and NOT temp restricted per NCPC)	\$ 95,882.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,882.80
812	PFCRC II - Administration	\$ 198,033.49	\$ 4,750.00	\$ 4,750.00	\$ -	\$ 9,500.00	\$ 5,195.24	\$ (2,403.66)	\$ -	\$ 2,791.58	\$ 204,741.91
815	Hoke - Contracted Eval (not program income)	\$ 46,430.44	\$ -	\$ -	\$ -	\$ -	\$ 520.73	\$ 1,746.55	\$ -	\$ 2,267.28	\$ 44,163.16
816	Contracted Data Services	\$ 407.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 407.54
820	Fundraising - PFC Annual Soiree	\$ 67,430.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 66,930.81
825	Capital Projects Fund [used for construction loan transactions]	\$ (8,043.37)	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ (11,250.13)	\$ -	\$ (11,150.13)	\$ 3,106.76
897	Sales Tax	\$ (16,800.69)	\$ -	\$ -	\$ -	\$ -	\$ 594.39	\$ 441.11	\$ -	\$ 1,035.50	\$ (17,836.19)
899	Interest Income (from Investment Funds)	\$ 33,133.88	\$ 553.84	\$ 532.51	\$ -	\$ 1,086.35	\$ -	\$ -	\$ -	\$ -	\$ 34,220.23
904	Forfeited FSA and Pre-funded HRA/FSA	\$ (10,095.41)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,095.41)
905	Employee Withholding	\$ 982.90	\$ 19,991.36	\$ 20,298.85	\$ -	\$ 40,290.21	\$ 22,430.59	\$ 20,805.37	\$ -	\$ 43,235.96	\$ (1,962.85)
	Sub-total for Unrestricted Funds	\$ 973,636.62								Sub-total	\$ 960,283.42

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2024 - 2025

FUND CODE	July 1, 2024 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		July	August	September	YTD	July	August	September	YTD		
INFORMATION TECHNOLOGY											
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
994	IT - Outside Agencies	\$ 115,231.67	\$ 5,975.00	\$ 9,400.00	\$ -	\$ 15,375.00	\$ 6,597.95	\$ 6,110.31	\$ -	\$ 12,708.26	\$ 117,898.41
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-total for Information Technology		\$ 115,231.67	\$ -	\$ -	\$ -					Sub-total	\$ 117,898.41
PERMANENTLY RESTRICTED FUNDS											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
Sub-total for Permanently Restricted Funds		\$ 31,384.00								Sub-total	\$ 31,384.00
TOTAL		\$ 1,654,836.35								TOTAL CASH	\$ 1,363,145.52

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2024 / 2025

Activity	FY 24/25 Budget Effective 7/1/2024	July	August	September	Expenditures Y-T-D	SHOULD BE:		17% % of Budget Expended	83% % of Available Funds	
						Unspent Allocated Budget Amount				
Administrative Operations	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00		0%	100%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00		0%	100%	
CE/FRC For Construction Loan Payments	\$ 59,010.00			\$ -	\$ -	\$ 59,010.00		0%	100%	
Sub-Total	\$ 109,010.00	\$ -	\$ -	\$ -	\$ -	\$ 109,010.00		0%	100%	
Total Allocated Budget for FY24-25		121,010.00								
Allocated Budget Amount SPENT			\$ -	\$ -	\$ -	\$ -				
Allocated Budget Amount UNSPENT							\$ 121,010.00			
SUMMARY OF CASH AND INVESTMENTS										
July 1 - Total Cash Carryover including Investments								\$ 522,521.11		
Projected Unrestricted State Revenues at the yearend						\$ (105,944.78)	<i><---- Cash of \$15,065.22 in GL 1113 at 07-01-24 less the FY 24-25 budget amount</i>			
Unspent Budget for FY24-25 at the month end						\$ 121,010.00				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)							\$ 3,815.09	<i>Cash will be transferred from other streams if necessary.</i>		
Investments at month end (Includes money market account and certificates of deposits, if applicable)		\$ 507,455.89	\$ -				\$ 507,455.89			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END							\$ 511,270.98			

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY23/24

Total Smart Start Allocation NOT INCLUDING RECURRING FUNDS	\$ 6,832,478.00
OF \$259,431 (NOT including prior year Carryforward Funds):	
Target Cash & In-Kind Required (19%):	\$ 1,298,170.82
Target Cash Required (≥13%):	\$ 888,222.14
Target In-Kind Required (±6%):	\$ 409,948.68

1

CASH DONATIONS		July	August	Y-T-D
Cash Donations - In-House				
Board Donations	501-4410	\$ 25.00	\$ 25.00	\$ 50.00
Other Donations	501-4410	\$ 290.00	\$ 130.00	\$ 420.00
CCF Jerry/Helen Leggett Endowment	501-4410	\$ 1,660.33		\$ 1,660.33
Donations - Barlow Research Survey	501-4410	\$ 50.00		\$ 50.00
Donations - CarMax Donation	501-4410			\$ -
Donations - SECC Donation	501-4410		\$ 49.43	\$ 49.43
Donations - Vending Machine Proceeds	515-4410	\$ 74.88	\$ 88.03	\$ 162.91
Donations - Giving Tuesday CCF	546-4420			\$ -
Program Income - Rent from Resource Center I	801-4824	\$ 3,601.27	\$ 4,562.49	\$ 8,163.76
Program Income-Little Land Donations	801-4827			\$ -
Program Income - Little Land Vendor Booth Rental	801-4834			\$ -
Program Income - Conference Room Rental RCI	801-4762			\$ -
Program Income - Tenant Copier Fees	801-5311			\$ -
Program Income - CCR&R Workshop Fees	801-4823	\$ 65.00	\$ 1,600.00	\$ 1,665.00
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 9,500.00
Miscellaneous	501-4410			\$ -
Total Cash Donations - In-House		\$ 10,516.48	\$ 11,204.95	\$ 21,721.43

TOTAL CASH DONATIONS	\$ 10,516.48	\$ 11,204.95	\$ 21,721.43
-----------------------------	---------------------	---------------------	---------------------

1.7% **2**

IN-KIND DONATIONS				
In-Kind Donations - In-House				
In-Kind Donations - Volunteer Time		\$ 565.75	\$ 1,741.63	\$ 2,307.38
Google Ads Grant		\$ 10,012.81	\$ 9,675.44	\$ 19,688.25
Discounts on Materials - Media Shield				\$ -
Discounts on Materials - Systel				\$ -
Discounts on Materials - Kaplan				\$ -
Discounts on Services-Two Men & a Truck				\$ -
Discount on Venue Rental-Crown Coliseum				\$ -
Vendor donations of books/toys				\$ -
Employee donation of travel expense				\$ -
Total In-Kind Donations - In-House		\$ 10,578.56	\$ 11,417.07	\$ 21,995.63
In-Kind Donations - Direct Service Providers				
Quarterly Donations				\$ -
TOTAL IN-KIND DONATIONS		\$ 10,578.56	\$ 11,417.07	\$ 21,995.63

1.7% **3**

GRAND TOTAL	\$ 21,095.04	\$ 22,622.02	\$ 43,717.06
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3.4%

\$ (1,254,453.76) **4**
TARGET REMAINING

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target



E*TRADE

from Morgan Stanley

CLIENT STATEMENT | For the Period August 1-31, 2024

[Faint, illegible text, likely a disclaimer or introductory paragraph]

STATEMENT FOR:
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG

Beginning Total Value (as of 8/1/24) **\$143,659.65**
Ending Total Value (as of 8/31/24) **\$147,281.95**
Includes Accrued Interest

Access Your Account Online At
www.etrade.com or call 800-387-2331

Morgan Stanley Smith Barney LLC. Member SIPC.
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#BWNJGWM



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PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303



INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Account Summary

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 7/31/24)	This Period (as of 8/31/24)
Cash, BDP, MMFs	\$8,944.58	\$9,114.04
Stocks	1,133.44	1,198.26
ETFs & CEFs	112,666.17	115,752.89
Mutual Funds	20,915.46	21,216.76
Total Assets	\$143,659.65	\$147,281.95
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$143,659.65	\$147,281.95

INCOME AND DISTRIBUTION SUMMARY

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
Qualified Dividends	—	\$6.42
Other Dividends	277.11	2,546.22
Interest	0.07	0.56
Income And Distributions	\$277.18	\$2,553.20
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$277.18	\$2,553.20

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
Foreign Tax Paid	—	\$1.14

CASH FLOW

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
OPENING CASH, BDP, MMFs	\$8,944.58	\$7,896.73
Dividend Reinvestments	(107.72)	(1,435.51)
Income and Distributions	277.18	2,652.82
Total Investment Related Activity	\$169.46	\$1,217.31
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$9,114.04	\$9,114.04

GAIN/(LOSS) SUMMARY

	Realized This Period (8/1/24-8/31/24)	Realized This Year (1/1/24-8/31/24)	Unrealized Inception to Date (as of 8/31/24)
Short-Term Gain	—	—	\$210.37
Long-Term Gain	—	—	24,841.42
Long-Term (Loss)	—	—	(12,943.57)
Total Long-Term	—	—	\$11,897.85
TOTAL GAIN/(LOSS)	—	—	\$12,108.22

The Gain/(Loss) Summary, which may be subsequently adjusted, is provided for informational purposes and should not be used for tax preparation. For additional detail, please visit www.etrade.com.



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Investment Objectives (in order of priority): Income

Brokerage Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

For additional information related to Unrealized and Realized Gain(Loss) and tax lot details, including cost basis, please visit www.etrade.com. The information presented on the statement should not be used for tax purposes.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to www.etrade.com/bdpdisclosure. Cash and interest from required Pattern Day Trader minimum equity amounts are retained in Cash Balance Program.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$9,114.04	—	\$0.91	0.010
<hr/>				
	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	\$9,114.04	6.19%	\$0.91	

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Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

STOCKS
COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THOMSON REUTERS CORP (TRI)	7.000	\$171.180	\$332.01	\$1,198.26	\$866.25	\$15.12	1.26
<i>Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 09/10/24; Asset Class: Equities</i>							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	0.81%	\$332.01	\$1,198.26	\$866.25	\$15.12	1.26%

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD DIVIDEND APPRECIATION (VIG)	Purchases 351.000	\$196.090	\$45,350.53	\$68,827.59	\$23,477.06		
Reinvestments	18.709		2,994.24	3,668.65	674.41		
Total	369.709		48,344.77	72,496.24	24,151.47	1,240.00	1.71
<i>Next Dividend Payable 10/2024; Asset Class: Equities</i>							
VANGUARD LONG-TERM CORPORATE (VCLT)	545.000	79.370	54,991.61	43,256.65	(11,734.96)	2,096.61	4.85
<i>Next Dividend Payable 09/05/24; Asset Class: FI & Pref</i>							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	78.59%	\$103,336.38	\$115,752.89	\$12,416.51	\$3,336.61	2.88%



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate for informational purposes only. It is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

Security Description		Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD HI YLD CORP INV (VWEHX)	Purchases	2,988.805	\$5.480	\$17,500.00 p	\$16,378.95	\$(1,134.81)		
	Reinvestments	882.867		4,877.84	4,838.11	(39.73)		
	Total	3,871.672		22,377.84	21,216.76	(1,174.54)	1,250.55	5.89

Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	14.41%	\$22,377.84	\$21,216.76	\$(1,174.54)	\$1,250.55	5.89%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL VALUE	100.00%	\$126,046.23	\$147,281.95	\$12,108.22	\$4,603.19	3.13%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$9,114.04	—	—	—	—	—
Stocks	—	\$1,198.26	—	—	—	—
ETFs & CEFs	—	72,496.24	\$43,256.65	—	—	—
Mutual Funds	—	—	21,216.76	—	—	—
TOTAL ALLOCATION OF ASSETS	\$9,114.04	\$73,694.50	\$64,473.41	—	—	—

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Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
8/1		Dividend	VANGUARD HI YLD CORP INV DIV PAYMENT				\$107.72
8/1		Dividend Reinvestment	VANGUARD HI YLD CORP INV	REINVESTMENT a/o 07/31/24	19.838	5.4300	(107.72)
8/5		Dividend	VANGUARD LONG-TERM CORPORATE				169.39
8/30		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 08/01-08/31)			0.07
NET CREDITS/(DEBITS)							\$169.46

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
8/5	Automatic Investment	BANK DEPOSIT PROGRAM	\$169.39
8/30	Automatic Investment	BANK DEPOSIT PROGRAM	0.07
NET ACTIVITY FOR PERIOD			\$169.46

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Board Transition Worksheet - September 11, 2024

NCPC Suggested Roles - Government		Board Member	1st Term Expires	2nd Term Expires
7	County Commissioner's Office	OPEN		
	1 County Manager's Office	Skeens, Heather	6/30/2025	6/30/2028
	2 Department of Social Services - NC Pre-K Mandated	Jackson, Brenda		NCPK
	Local Health Agency or Health Services Provider	OPEN		
	3 School Administrator - NC Pre-K Mandated	Connelly, Dr. Marvin		NCPK
	4 Higher Education Institution	Fecher, Dr. Patricia	6/30/2026	6/30/2029
	5	Lucas, Dr. Nicole	6/30/2027	6/30/2030
6 Local Cooperative Extension Agency	Childers, Lisa	6/30/2025	6/30/2028	
Local Public Library	OPEN			
Municipal Government	OPEN			
7	Warren, Darlisha	6/30/2026	6/30/2029	
NCPC Suggested Roles - Services		Board Member	1st Term Expires	2nd Term Expires
8	Child Care Provider - Licensed Center - NC Pre-K Mandated	Mathis, Mary	6/30/2024	6/30/2027
	Child Care Provider - Licensed Home	OPEN		
	Military Child Care Rep	OPEN		
9	Local Head Start Program Representative - NC Pre-K Mandated	Ballard, Lonnie		NCPK
5	10 Local Mental Health Community Organization	Gardner, Terrasine	6/30/2022	6/30/2025
	Child Care Resource & Referral (non-employee) or Another Child-Serving Agency Representative - NC Pre-K Mandated	OPEN		
11	Williams, Ebone	6/30/2023	6/30/2026	
	Other Non-Profit Human Service Agency	OPEN		
12	Public School Exceptional Children's Preschool Program Representative - NC Pre-K Mandated	Richard, Dr. Ayanna		NCPK
NCPC Suggested Roles - Business/Community		Board Member	1st Term Expires	2nd Term Expires
13	Parent of a child 5 or younger - NC Pre-K Mandated	Jallow-Konrat, Haja	6/30/2024	6/30/2027
14	Faith Community	McNeill, Tre'vone	6/30/2022	6/30/2025
15	Inter-Agency Coordinating Council or Parent of a Child with a Disability	Lada, Katherine	6/30/2026	6/30/2029
7	Foundation or other Philanthropic Organization	OPEN		
16	Mobley, Taylor	6/30/2026	6/30/2029	
17	Business Leader	Gunter, Van	6/30/2026	6/30/2029
		OPEN		
	Military Community Rep	OPEN		
18	Community At Large	Klinck, Amanda	6/30/2026	6/30/2029
19		Smith, Betty	6/30/2026	6/30/2029
			1st Term Ending 6/30/25 = 2	2nd Term Ending 6/30/25 = 2
			1st Term Ending 6/30/26 = 7	2nd Term Ending 6/30/26 = 1
			1st Term Ending 6/30/27 = 1	2nd Term Ending 6/30/27 = 2
			2nd Term Ending 6/30/28 = 2	2nd Term Ending 6/30/29 = 7
			2nd Term Ending 6/30/30 = 1	

ARTICLE II
BOARD OF DIRECTORS

Section 1. General Powers and Duties: The property, business, and affairs of the Corporation shall be managed, controlled, and directed by the Board of Directors (hereafter referred to as “Board”). The Board shall have, and may exercise, any and all powers provided in the Articles of Incorporation or the North Carolina Non-Profit Corporation Act that are necessary or convenient to carry out the purposes of the Corporation as established in these bylaws.

Section 2. Composition: The Board of Directors shall consist of a minimum membership of thirteen (13), but no more than thirty-two (32), representatives or designated representatives from three (3) categories: Government, Services, and Business/Community. There must be at least two (2) members from each of the three (3) categories and no more than 50% of members from any one category.

Government:

- County Commissioners Office
- County Manager’s Office
- *Department of Social Services
- Local Health Agency or Health Service Provider (community health, dentist, school nurse, physician, etc.)
- School Administrator (includes Charter)
- Higher Education Institute (community or state college)
- Local Cooperative Extension Agency
- Local Public Library
- Municipal Government

Services:

- *Child Care Provider from a licensed center based child care facility
- Child Care Provider from a licensed family child care home facility
- *Representative from local Head Start Program
- Local organization offering community mental health service
- *Representative from Child Care Resource and Referral Agency (this representative must not be a local partnership employee)
- Representative from another Non-profit Human Services Agency (such as boys & girls, 4H, YMCA....)
- *Representative from the public school exceptional children’s preschool program

Business Community:

- *Parent of a child 5 or younger (at the time of appointment) including guardians who are primary care takers of a child 5 or younger.
- Faith community (voluntary or paid role consistent with community norms/titles)
- Inter/agency Coordinating Council or parent of a child with a disability
- Foundation or other philanthropic organization
- Business Leader

* NC Pre-K mandated positions

Section 3. Term and Election: Directors will be elected by the Board to serve a three-year term and shall not be eligible to serve for more than two consecutive three-year terms unless the Board director is elected to serve a second term as a Board officer. NC Pre-K mandated positions have no term limits.

Section 4. Vacancies: A director may resign at any time by giving notice thereof in writing to the Chair. As vacancies occur, the Board Development Committee shall recommend candidates to the Board who shall elect new directors by a majority vote. The new director shall complete the term of the resigned director and may be eligible to serve two full terms.

Section 5. Residency: There is no residency requirement for service of Board directors of the Corporation.

ARTICLE III **OFFICERS OF THE BOARD AND CORPORATION**

Section 1. Titles: The officers of the Board and the Corporation shall be the Chair, Vice-Chair/Chair-Elect, Secretary, Treasurer, and any other officers that the Board may designate. With the exception of the Chair, whose role is assumed by the Vice-Chair/Chair-Elect, individuals to serve in these capacities shall be elected by the Board and given powers and duties consistent with these bylaws. The Chair may at no time have a conflict of interest related to Smart Start. Any two or more offices may be held by the same person, except the offices of Chair and Secretary; however, no officer shall execute, acknowledge, or verify any instrument in more than one capacity if such instrument is required by law, by the Articles of Incorporation, or by the bylaws to be executed, acknowledged, or verified by two or more officers.

Section 2. Election, Installation, and Term: The Board Development Committee shall present nominations for Vice-Chair/Chair-Elect, Secretary, and Treasurer to the Board prior to June 30. The elections shall be held prior to June 30 with installation of officers at the next scheduled Board meeting according to provisions as contained in these bylaws for duration of terms as stated. Officers of the Board are elected to serve a one year term. Officers of the Board may serve a maximum of two consecutive one-year terms in one position. The official term of office shall begin July 1 to coincide with the fiscal year. Each Board director shall serve on one or more committees of the Board. With exception, the Chair will continue for another year as Past Chair for service on the Executive Committee.

Section 3. Vacancies: Any officer of the Corporation may be removed from office, without cause, upon two-thirds vote of the Board at any regular or special meeting called for that purpose. Any Officer of the Corporation proposed to be removed shall be entitled to at least five days notice in writing by mail of the meeting of the Board of Directors at which such removal is to be voted upon and shall be entitled to appear before and be heard by the Board at such meeting.

An officer may resign at any time by giving notice thereof in writing to the Board. As vacancies occur, the Board Development Committee shall make recommendations to the Board who shall elect new officers by a majority vote. The new officer shall complete the term of the resigned officer.

Section 4. Chair: The Chair of the Board shall also serve as Chair of the Corporation. The Chair shall have and exercise general charge and supervision of the affairs of the Corporation. The Chair is authorized under Section 7 of this Article to act on behalf of the Corporation by signing checks or other legal documents. The Chair shall preside at all meetings of the Board and perform such other duties as may be directed by the Board. The Chair's position is filled by the incumbent of the Vice-

Chair/Chair-Elect. The Chair may at no time have a conflict of interest related to Smart Start funds. The Chair will continue to serve on the Executive Committee for an additional year as ex-officio and shall only vote in the event of a tie. The Chair's attendance as ex-officio at such meetings may satisfy the requirements for quorum.

The Chair is charged with appointing committee members to standing committees and special committees, unless otherwise stated in these bylaws as relates to committee structure. The Chair will also serve as chair of the Executive Committee and may provide a report to the Board on the actions taken in the capacity of the Board at meetings between regular Board meetings.

The Chair will work in conjunction with the Human Resource Committee and the Executive Committee when selecting a President. The Chair is responsible for assessing the performance of the President (utilizing the evaluation tools and methodology recommended by the Human Resource Committee and approved by the Board) with input from the Executive Committee and will provide this data to the Executive Committee in a summarized report for approval by the Board.

Section 5. Vice-Chair/Chair-Elect: The Vice-Chair/Chair-Elect shall also serve as Vice-Chair/Chair-Elect of the Corporation. The Vice Chair/Chair-Elect is authorized under Section 7 of this Article to act on behalf of the Corporation by signing checks. The Vice-Chair/Chair-Elect may at no time have a conflict of interest related to Smart Start. The Vice-Chair/Chair-Elect shall preside at all meetings of the Board when the Chair is absent, and shall assume the position of Chair upon the expiration of the then-current Chair's term or the vacancy of the Chair. If the Vice-Chair/Chair-Elect is unable or unwilling to assume or continue the role of Chair, then the Board Development Committee shall make recommendations to the Board and elections will be held. The Vice-Chair/Chair-Elect shall perform such other duties as may be directed by the Chair or the Board.

Section 6. Secretary: The Secretary shall also serve as the Secretary of the Corporation. The Secretary shall preside at all meetings of the Board when the Chair and Vice-Chair/Chair-Elect are absent and who, with the assistance of the President, shall be responsible for keeping an accurate record of the proceedings and actions of the Board at the principal office. The Executive Specialist, with the assistance of the President, shall have the charge of the corporate seal and shall maintain a current record of all the persons who are directors, showing their respective places of residence, and such book shall be open for inspection as prescribed by law and kept at the principal office. Subject to the control of the Board, the Secretary shall in general perform all the duties incident to the office of Secretary, and shall perform such other duties as the Board or the Chair may assign.

Section 7. Treasurer: The Treasurer shall also serve as the Treasurer of the Corporation. The Treasurer, with the assistance of the President, shall have the charge of all funds, property, and securities of the Corporation, subject to such regulations as the Board may impose. When necessary or proper, the Treasurer, on behalf of the Corporation, may endorse for collections checks, notes, and other obligations, and shall deposit the proceeds to the credit of the Corporation at such bank or banks as the Board may designate by resolution as depository. The Treasurer together with such other officer or officers, as shall be designated by the Board and the President, shall sign checks of the Corporation and all bills of exchange issued by the Corporation, except in cases where the signing and execution thereof shall be expressly assigned by the Board or by these bylaws to some other officer or agent of the Corporation. The Treasurer shall make such payments as may be necessary or proper to be made on behalf of the Corporation. The Treasurer, with the assistance of the President, shall maintain full and accurate books of account reflecting the transactions, assets, and obligations of the Corporation and shall exhibit such books at all reasonable times to any director on application at the principal office of the Corporation. In general, the Treasurer shall perform all the duties incident to the office of Treasurer, subject to the control of the Board.

The Treasurer shall serve as chair of the Finance Committee and provide monthly financial reports to the Board with the assistance of the President or designee.

Section 8. Board Director Emeriti: The Board Director Emeriti shall be a person who is a former member of the Board of Directors who has served two consecutive terms on the Board of Directors and has rendered exceptional service to the Corporation. The Board Director Emeriti, when elected, shall be entitled to attend the regular meetings of the Board and all other Director opportunities (i.e. Conferences, seminars, banquets, special events, etc.) but shall not have the right to vote.

ARTICLE IV **BOARD MEETINGS**

Section 1. Regular Meetings: The Board shall meet at such regular times and dates as designated by the Chair, through a written call of the majority of the Board, or upon resolution of the Board. The annual meeting of the Board shall be held each year prior to July 1 of the fiscal year or at such other time as the Chair may see fit, for the purpose of appointing directors and officers and for the transaction of other business.

Section 2. Special Meetings: In the event of an emergency or immediate need, a special Board meeting may be called, with the ten-day notice stipulation waived on the condition that quorum requirements be met at the meeting and that the notice provide the full details regarding the purpose of the emergency meeting. Special meetings of the Board may be set at the call of the Chair, upon written call by the majority of the Board, or upon resolution of the Board.

Section 3. Place of Meetings: The meetings of the Board shall be held at the principal office of the Corporation, or at such other place as the Chair may designate.

Section 4. Notice of Meetings: Written notice of the time, date, and place of regular and special Board meetings shall be given by the Chair to each director at least ten days in advance of the meeting. In accordance with Section 12 of this Article, notices shall be delivered by mail, email, or hand delivery to each director, will be posted on the PFC website and with Notice on entry television screens at the principal office.

Section 5. Attendance and Quorum: Attendance by a director at a meeting shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called. Attendance records of each Board meeting shall be maintained at the principal office. Directors or designees are encouraged to make reasonable effort to attend all meetings. In the event of three consecutive unexcused absences in one fiscal year as determined by the Chair, the director may automatically be removed from the Board.

A quorum for Board meetings is defined as a majority, or 50% plus one, of the active directors and shall be determined at the beginning of a meeting for all items requiring action at the current meeting or in the future (*Reference Article V, Section 1 regarding Attendance and Quorum requirements for committees*). The act of a majority of the directors present at a Board meeting where a quorum has been established shall be the act of the Board, except as may be otherwise specifically provided by statute, by the Articles of Incorporation, or by these bylaws. If a quorum shall not be present at any meeting of the Board, those present may receive and review any reports which do not require Board action and/or they may adjourn the meeting until a quorum shall be present.

Any one or more or all of the directors may participate in a meeting of the Board by means of a conference telephone or similar communications device that allows all persons participating in the

meeting to hear each other. Participation in a meeting by means of a conference telephone or similar communications device shall be deemed presence in person at such meeting.

Section 6. Notice of Intent to Attend: Directors and designees of the Board shall be required to notify the Chair of their intent to attend or their inability to attend a lawfully scheduled meeting within three (3) days of receipt of a meeting notice.

Section 7. Minutes: Minutes of each Board meeting will be kept at the principal office as an official record of Board action. The minutes will be reviewed by the Board and approved at subsequent meetings.

Section 8. Consent Agenda: The Chair may propose a Consent Agenda as part of the main agenda. The Consent Agenda shall contain those routine items of business that do not normally involve debate and that are unanimously approved by the Executive Committee. The Board may approve all items on the Consent Agenda by adopting one motion. A director may transfer an item from the Consent Agenda to the main agenda. A motion to transfer should be made at the beginning of the meeting. The Consent Agenda may include, but is not limited to, the following routine items of business:

- a) Policies and procedures.
- b) Budget amendments/revisions.
- c) Disposition of surplus property.
- d) Resolutions of appreciation, support, and recognition.

Section 9. Voting: Unless otherwise provided for in the Articles of Incorporation, each director shall have voting rights and shall be entitled to one vote on each matter submitted to a vote at any meeting. The vote of a majority of the directors voting on any matter at a meeting of the Board at which a quorum is present shall be the act of the Board on that matter unless the vote of a greater number is required by law or by the Articles of Incorporation or bylaws of this Corporation. Votes by proxy are prohibited.

The Chair's presence may satisfy the requirements for quorum at any meeting, Board or committee, and will vote only in the event of a tie vote. The chairs of each committee will also satisfy the requirements for quorum and will only vote in the event of a tie vote at committee meetings. Each officer, Board director, and committee member is held accountable to the Conflicts of Interest policy as listed in Article VI of these bylaws and must abstain from voting when such conflicts arise.

Section 10. Parliamentary Rules: All meetings shall be conducted in an open, orderly, and fair manner and in accordance with the *Modern Rules of Order – Most Current Edition* published by the American Bar Association circa 1999.

Section 11. Compliance with State Requirements: So long as the Corporation receives funding from the State of North Carolina, it shall conduct its operations, including its meetings, in a manner comparable to Article 33C of Chapter 143 of the General Statutes "The Open Meetings Law," Chapter 132 of the General Statutes "The Public Records Law."

ARTICLE V **COMMITTEES**

Section 1. Executive Committee, Board Development Committee, Human Resource Committee, Finance Committee, Planning and Evaluation Committee, Community Engagement and Development Committee, Child Care Resource and Referral Advisory Committee, Facility and Tenant

Committee, and North Carolina Pre-Kindergarten Committee.

The Chair, with input and assistance from the President, shall appoint committee members to each standing committee. The Chair shall review committee membership each year and make new appointments as necessary. The Chair will appoint each committee Chair to serve for that year. Committee Chairs will appoint Vice-Chairs. In order to have full Board participation, the Chair may appoint each Board director to one or more committees. Each member of a committee holds office until his successor is elected, or until he resigns or is removed from the committee. A member of a committee may succeed himself. The Chair, committee chair, or President may invite additional individuals with expertise in a particular area to meet with and assist the committee. Such advisors shall not vote or be counted in determining the existence of a quorum and may be excluded from any closed session of the committee.

Section 2. Executive Committee: The Executive Committee shall consist of the Chair, Vice-Chair/Chair-Elect, Secretary, Treasurer, the immediate past Chair, standing committee chairs, Cumberland County School Superintendent (or designee) and may include two other directors of the Board to be appointed by the Chair and approved by the Board. If the immediate Past Chair is unable or unwilling to serve, the Board of Directors may approve the service of another Past Chair in the place of the immediate Past Chair. The Executive Committee shall have and may act in the capacity of the Board between meetings of the Board except when acting in matters of bylaws revisions, Board director or officer nominations, and except as limited by N.C.G.S. 55A-8-25. The Executive Committee shall not have the authority to reverse decisions previously made by the full Board. The Chair shall present a report to the Board of the actions taken in its place by the Executive Committee. The Executive Committee may also present a Consent Agenda for the Board's approval as outlined in Article IV Section 8.

Section 3.

The Executive Committee meets bi-monthly or as called by the Chair to review operational, programmatic, and financial matters. It may deal with urgent situations that cannot wait for the next full Board meeting, specific questions referred to the committee by the Board, issues that need preliminary discussion and refinement before the Board considers them, or routine matters that do not require full Board disposition. The Executive Committee is charged with the responsibility of establishing, implementing, and reviewing the bylaws where appropriate. All revisions to these bylaws or Articles of Incorporation are to be approved by the Board with ten days written notice of the review of said revisions.

The Executive Committee will work in conjunction with the Human Resource Committee and the Chair when selecting a President. The Executive Committee members are also responsible for assessing the performance of the President by providing confidential written input to the Chair (utilizing the evaluation tools and methodology recommended by the Human Resource Committee and approved by the Board). The Chair will provide this data to the Executive Committee in a summarized report. The President works closely with this committee and members serve as his/her principal support and sounding board.

Section 2: The County/Region NC Pre-K Committee

This section addresses the local NC Pre-K Committee structure and responsibilities.

A. Purpose of the NC Pre-K Committee

The NC Pre-K Program is built upon a system of existing local Smart Start partnerships, public school systems, Head Start agencies, and other entities that demonstrate the ability to provide high-quality pre-kindergarten services for eligible four-year-old children.

The NC Pre-K Program requires that every county (or region) that participates in providing services for NC Pre-K must establish and maintain a County/Region NC Pre-K Committee.

The purpose of the NC Pre-K Committee is to:

1. Select a Contracting Agency;
2. Review Contract with DCDEE annually to include revisions and/or updates based on changes to NC Pre-K due to legislation;
3. Develop operational policies and procedures;
4. Ensure collaboration and shared responsibility for developing, approving and implementing the local plan for delivering NC Pre-K services at the county/regional level;
5. Ensure NC Pre-K services are implemented based on the existing early childhood service delivery system and that service providers in the county/region, with the ability to provide NC Pre-K services, can express interest and be considered to serve as NC Pre-K sites (i.e., standardized site selection process);
6. Provide ongoing, collaborative advice about local policies and procedures in the implementation of NC Pre-K services; and
7. Provide oversight for the local program (both programmatic and fiscal).

B. Committee Structure and Meetings

NC Pre-K Contracting Agency Staff

The NC Pre-K Contract Administrator, NC Pre-K Fiscal Administrator and the NC Pre-K Program Contact (individuals named in the NC Pre-K Plan) work for the Contracting Agency and serve as a resource and provide support to the NC Pre-K Committee. These individuals **may not** serve as a co-chair, facilitator or member of the NC Pre-K Committee.

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Responsibilities

Contracting Agency staff:

- Maintain Committee membership information in NC Pre-K Plan
- Recruit and recommend new members to the Committee for approval, as needed
- Provide training/orientation for new Committee members
- Organize Committee meetings (securing locations, setting dates, posting public notifications including changes and cancellations, etc.)
- Create Committee meeting agendas in collaboration with co-chairs
- Create handouts and other resource documents to be shared with Committee
- Create and maintain Committee meeting minutes
- Provide local and state-level program updates to Committee

Contracting Agency staff may **not**:

- Serve as NC Pre-K Committee members or be listed as Committee members in NC Pre-K PLAN
- Facilitate Committee meetings
- Call to order and/or adjourn Committee meetings
- Establish the presence of a quorum
- Call for votes, motions, and/or discussion related to actions requiring Committee vote
- Make or second a motion
- Vote

The NC Pre-K contracting agency staff is responsible for ensuring that all Committee members are following the Section I, Assurances and Requirements as stated in the County/Region Plan document.

Committee Co-Chairs

The County/Region NC Pre-K Committee must be co-chaired by the school superintendent (or designee) for the local education agency (LEA) and the board chair (or designee) for the local Smart Start Partnership. The co-chairs are responsible for convening the Committee per the ***NC Pre-K Program Requirements & Guidance Manual*** and may only serve as co-chairs and not as other Committee representatives. Only the Committee co-chairs may facilitate the NC Pre-K Committee meetings.

If there is more than one LEA or local Smart Start Partnership in a county or region, one superintendent and one local Smart Start board chair may be designated to serve as the co-chairs. It is recommended that all superintendents (or designees) and local Smart Start board chairs (or designees) in a county or region serve as members of the Committee.

New co-chairs should receive an orientation training to review the purpose of the NC Pre-K Committee, the NC Pre-K Program Requirements, local NC Pre-K policies and procedures, as well as an overview of the funding and slot allocations across the county/region. New co-chairs will also be required to review and sign Section I of the County/Region Plan as well as the local Conflict of Interest Statement. Any changes to Committee co-chairs must be entered in the NC Pre-K Plan.

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Designees

If a designee is assigned to **serve as a co-chair**, it must be documented in writing and that individual must be named in the NC Pre-K PLAN. The designee must have the same decision-making authority for the NC Pre-K program as the school superintendent or local partnership board chair. **The designee must ensure information from the NC Pre-K Committee meetings is shared with the school superintendent or local partnership board chair.**

Responsibilities

Committee co-chairs (or designees):

- Are named as Committee co-chairs in the NC Pre-K Plan
- Facilitate Committee meetings
- Call to order and adjourn Committee meetings
- Establish the presence of a quorum
- Call for votes, motions, and/or discussion related to actions requiring Committee vote
- Vote
- Follow open meeting law

Committee co-chairs (or designees) **may not**:

- Make or second a motion
- Serve as the NC Pre-K Contract Administrator, NC Pre-K Fiscal Administrator, or the NC Pre-K Program Contact or be named in one of those roles in the NC Pre-K Plan
- Serve as other NC Pre-K Committee representatives or be named as other Committee representatives in the NC Pre-K Plan

Example: An individual is assigned as the designee for the LEA's Superintendent to serve as one of the co-chairs of the Committee. This individual is the local school system's Director of the Exceptional Children's Program. This individual **may only serve as the co-chair of the Committee** and another individual would need to be appointed to be the public school's exceptional children's preschool program representative on the Committee.

Co-chairs may designate another functioning early childhood committee or board (e.g., local Smart Start Board) in their county/region that has the appropriate membership to serve in the capacity of the NC Pre-K Committee. If an existing early childhood committee is designated to serve in this capacity, the existing early childhood committee must officially adjourn from its meeting and requirements, then officially reconvene as the NC Pre-K Committee operating under the NC Pre-K Requirements, with the required co-chairs and membership to perform NC Pre-K functions.

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Committee Members

The local NC Pre-K Committee must consist of the two required co-chairs and a minimum of 8 committee members. Members of the Committee should represent various stakeholders in the community as well as subject matter experts in the field of child development and early education. Committee membership must include enough non-conflicted members to ensure a quorum is established for every Committee meeting.

Membership

Committee membership must be kept current in the NC Pre-K Plan and shall consist of at least one member from each of the following categories:

- 1) Licensed Child Care Center Representative: *(select at least one)*
 - a) For-profit child care center Administrator/Director
 - b) Non-profit child care center Administrator/Director
 - c) Head Start Site Administrator/Center Director/Manager
 - d) Public School Administrator/Principal
 - e) Faith based Administrator/Director
- 2) Public School Representative: *(select at least one)*
 - a) Public school exceptional children's preschool program representative
 - b) Title I Preschool representative
- 3) Parent Representative: *(select at least one)*
 - a) Parent or family member of preschool-age child(ren) representative (especially a child who is at-risk), either current or past NC Pre-K participants
 - b) Parent Advocacy member
 - c) Guardian Ad Litem
- 4) Head Start Program Representative: *(select at least one)*
 - a) Head Start Program Director/Assistant Program Director/Executive Director
- 5) Child Care Agency Representative: *(select at least one)*
 - a) Child care resource and referral agency
 - b) Member from a local child care association or group representing the for-profit and not-for-profit sectors
 - c) Other community agency serving children and families
- 6) County Representative: *(select at least one)*
 - a) Department of Social Services or another child care subsidy funding agency representative
 - b) County/regional departments of health and mental health representative(s)
- 7) Health and/or Medical Professional Representative: *(select at least one)*
 - a) Health care providers (e.g., nurse, pediatrician, family practitioner, oral health provider)
 - b) Child Care Health Consultant
 - c) Mental Health Professional

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- 8) Other Representative: *(select at least one)*
- a) Early childhood professional organization representative(s)
 - b) Local business community representative(s)
 - c) Military representative
 - d) Faith-based representative
 - e) Early childhood representative from a university, community college/higher education
 - f) Homeless agency representative
 - g) Classroom teachers who are licensed in early childhood education
 - h) County Manager/commissioner
 - i) Chamber of Commerce
 - j) Bank Chair
 - k) County cooperative extension agency representative

In addition, the local NC Pre-K Committee may also consist of community members or volunteers who do not meet one of the required categories above. These members should be named in the NC Pre-K Plan and are required to review and sign Section I of the County/Region Plan as well as the local Conflict of Interest Statement.

Vacancies

When there is a vacancy on the Committee, the Contracting Agency should work in collaboration with the Committee co-chairs to identify a replacement and present a recommendation to the full Committee. The Committee must vote to approve the new member and the results must be documented in the meeting minutes. Any changes to Committee membership must be entered in the NC Pre-K Plan.

Upon joining the Committee, new members should receive an orientation training to review the purpose of the NC Pre-K Committee, the NC Pre-K Program Requirements, local NC Pre-K policies and procedures, as well as an overview of the funding and slot allocations across the county/region. New members will also be required to review and sign Section I of the County/Region Plan as well as the local Conflict of Interest Statement.

Proxies

When a proxy attends a Committee meeting on behalf of a Committee member during a one-time absence the proxy must abstain from participating in any votes or decision-making activities. The proxy may be allowed to give a report to share any information or updates provided to them by the absent Committee member.

The proxy must ensure information from the NC Pre-K Committee meeting is shared with the Committee member.

Questions about Committee Membership?

Counties who are facing unusual challenges filling these positions are encouraged to contact their NC Pre-K Program Policy Consultant for additional guidance.

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Mary Sonnenberg, President	Goals July 1, 2024 – June 30, 2025
Annual Goal #1: Continue Succession Planning for all Department Chairs.	
Measurable Objectives: Implement a comprehensive succession planning program to ensure a smooth transition and continuity of leadership for all department chair positions by the end of the next fiscal year.	
Key Results: (Actionable Steps) Obtain feedback from current department chairs regarding the effectiveness and suitability of identified successors and succession plans.	
<p data-bbox="138 386 527 418">8/22/2024 Update to Board</p> <ul data-bbox="205 427 1850 654" style="list-style-type: none"> <li data-bbox="205 427 1850 573">• Have met with Senior Leadership Team on all goals. Each Department Head is working with their staff for cross-training, identifying key staffing needs and reviewing job descriptions to align with organizational needs. Outlines of succession planning at the department level are in progress. Leadership Team meets on a regular cycle as well as I have individual meetings with my direct reports. <li data-bbox="205 581 1850 654">• Shared President’s Goals for FY 25 at July 2 All Staff meeting. This allows for supervisors to address overall organizational goals in Performance Conversations and goal setting for the year. 	
Annual Goal #2: Develop and implement training for executive board.	
Measurable Objectives: Develop and implement a comprehensive training program for the executive board to enhance leadership capabilities, strategic decision-making, and governance effectiveness by the end of next fiscal year.	
Key Results: (Actionable Steps)	
<p data-bbox="138 1092 527 1125">8/22/2024 Update to Board</p> <ul data-bbox="205 1133 1892 1442" style="list-style-type: none"> <li data-bbox="205 1133 1892 1279">• Orientation for New Board and Committee members occurred on July 25 as part of the Executive Committee meeting. NCPC Staff attended and did a presentation on Smart Start and “What’s Your Charge” for Board Members. Agenda attached. Senior Staff presented on specific identified programmatic areas. NCPC provided links to additional resources for the Board. Access to training by the NC Center for Nonprofits is available to Board members. NCPC covers the cost of the membership for the network. <li data-bbox="205 1287 1892 1369">• Survey sent out to assess other topics Board members are interested in. Continuing to keep up with legislative updates was noted as an ongoing need. <li data-bbox="205 1377 1892 1442">• At the 8/22 Board meeting, Fiscal presentation of the Exhibits for the Audit and review of the Final FY24 PUB will be a focus area. 	

Annual Goal #3 Incorporate resources for neurodivergent children.

Measurable Objectives: Develop and implement comprehensive resources and support systems for neurodivergent children within the organization.

Key Results: (Actionable Steps) Develop and compile a toolkit of sensory tools, learning aids, and adaptive technologies.

8/22/2024 Update to Board

- This goal is a programmatic focused goal. The Programs Department will provide an initial review of already available resources.
- The CCR&R Committee is an already existing meeting to focus on building out this area of resources and support systems.
- Board members, current and former, will be asked to be part of the process to develop the system for this goal. This will include collaborating with community partners in developing these additional resources and support systems.

President's Report
Executive Committee (on Behalf of Board)
Charles Morris Room/ Hybrid
Thursday, September 26, 2024

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

- Stories submitted to NCPC per request. Sample story attached.
- Annual NCPC Survey sent to Executive Directors, due to NCPC October 18. Pamela Federline, VP Planning & Evaluation will be lead in gathering input from staff to be ready for submission.

2. DCDEE

- **Southwestern Child Development Commission (SWCDC)** reimbursements are flowing more quickly. We are in contract for all four areas (CORE, HSB, B3QI and FCC). Budget revision requests and Amendments are in process for reversion redistribution funds for these contracts.
- **NC Pre-K:** Contract for FY25 executed. All Sub-contracts for providers executed. Directors had their first quarterly meeting on September 19. Funds were recently received for the requested advance and for the July and August FSRs. Providers are in the process of requesting their advances, as applicable.

3. State Level

- Governor Cooper vetoed H.B. 10 on July 20 which made several adjustments to the state budget for FY2024-25 which began July 1. Legislators could vote to override Governor Cooper's veto during their next (one-day) session on October 9.

4. Federal Level

- **U.S. House rejected proposal to prevent Federal Government Shutdown on October 1.**
- Generally, funding legislation initiates in the U.S. House and then moves to the Senate. However, leaders in the U.S. Senate began the process last week of preparing their own continuing resolution to fund the federal government into December. **The stopgap spending bill, also known as a continuing resolution, has the broad bipartisan support it needs to move through House and Senate votes this week, though senators will need to reach an agreement to vote on the legislation before the Oct. 1 deadline when federal spending runs out.**
- If Congress doesn't approve a funding plan by then, parts of the federal government would shut down on October 1.

B. Grant Opportunities/Updates/RFPs

- Met with the City of Fayetteville in July to discuss the status of the grants we have with them. New scope and budget have been submitted for the ARPA grant. Contracting for new scope and budget is with the City for their processes.

C. Staff Updates

- **Welcome to Makalia Stewart, Region 5 Caseworker, who started with PFC on September 4. Whitney Krisch, Family Child Care Consultant, will start on October 1.**
- **Open positions are on the PFC website with a link to Indeed.** If you have any questions, please contact Anthony Ramos (aramos@ccpfc.org).
- **Lunch Plate Sale Fundraiser – September 26 from 11 am – 2 pm.** Lunch options will include hot dogs or vegetarian chili bowl with choice of sides including baked beans, potato salad, macaroni salad or chips. Proceeds from the sale will benefit staff team development opportunities. This fundraiser follows the Board's Executive Committee meeting.

D. Events

- **Flu Shot Clinic – September 26 from 11 am – 1 pm.** The clinic includes Board members & tenants.
- **NC Pre-K Let's Get Enrolled** launched January 17, 2024, for 2024-2025 school year applications. Please share the URL: LetsGetEnrolled.com. We are still taking applications for the new school year. While many of our sites are full, some programs still have openings. Please continue to get the word out.
- **Kindness Awards event** will be held **on November 14** at 6:30 pm. Nominations are closed for Kindness Awards.
- **Little Land: Down on the Farm** made a return. It was a great event and wonderful outreach to the community at the County Fair. We look forward to next year.
- **Smart Start Month:** Governor Cooper proclaimed September as Smart Start Month. NCPC held a special event on September 9 where Governor Cooper was in attendance. Members of the Early Childhood Caucus in the General Assembly were recognized for their work in support of our youngest children and families. We have been promoting through social media posts. Please make sure you follow us on Facebook and share our posts.
- **Little Land: Big Play for Families** – February 15, 2025. Thank you again to Haja for being our first sponsor and sponsoring Sensory Land. We need your help in soliciting vendors and sponsors. You can find all the information online at ccpfc.org/vendor, ccpfc.org/sponsor, and downloadable flyers, posters, etc. are at ccpfc.org/lldownloads.

Sample Story submitted to NCPC

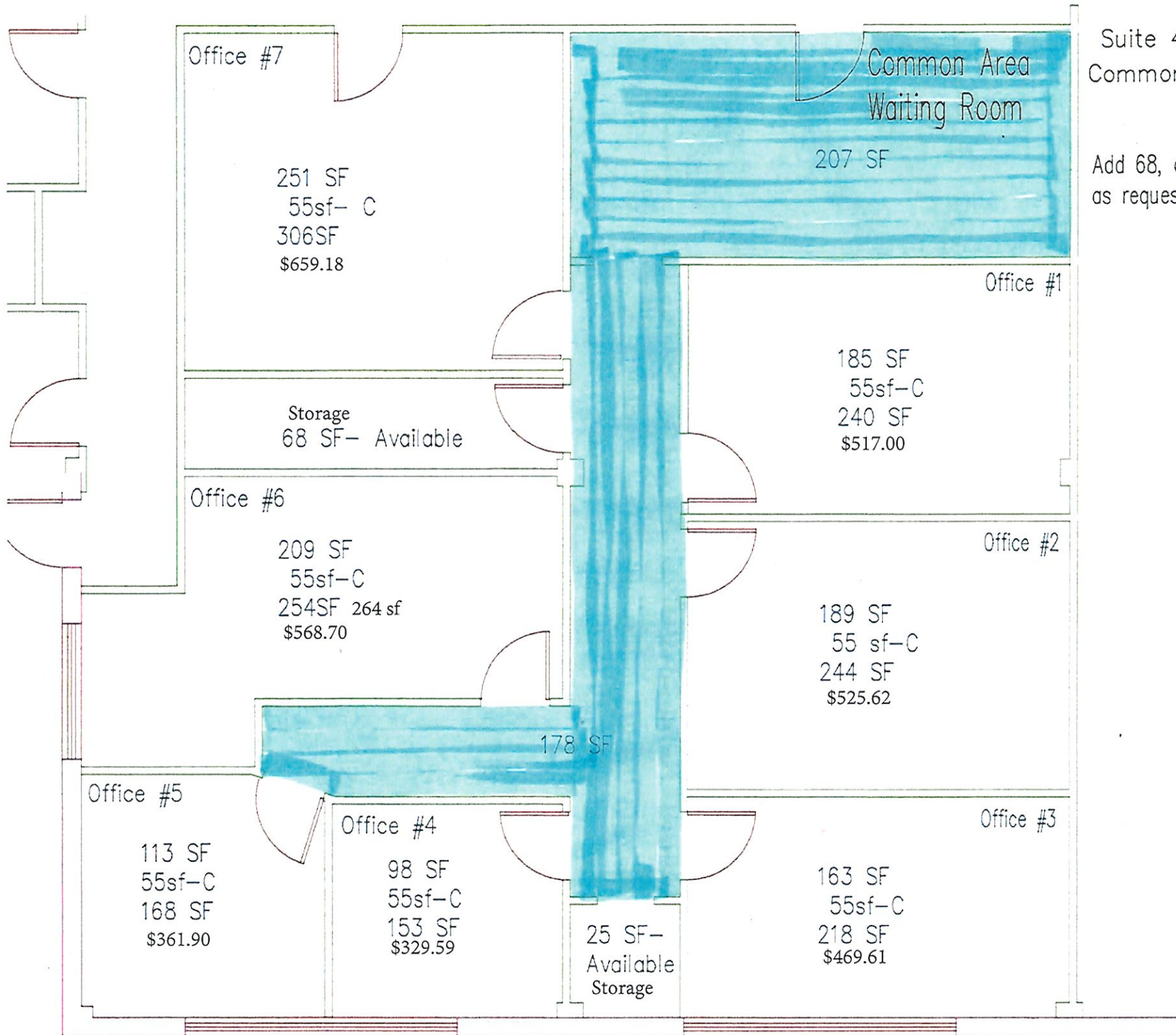
Community United in Compassion – Family Connects

While these stories highlight moments of joy and triumph, we also stand united in supporting families facing unimaginable loss. The death of an infant is a profound tragedy that touches not just the family but the entire community. In these darkest hours, our program, in collaboration with local support groups, counseling services, and compassionate volunteers, wraps these grieving families in a blanket of care and understanding. We coordinate with bereavement specialists to provide immediate emotional support and connect families with peer support groups where they can share their grief with others who truly understand. Our community partners step in to offer no-cost cremation services and funeral arrangements, easing the burden during this overwhelming time. Through these collective efforts, we strive to ensure that no family walks this painful journey alone.

CCR&R Advisory Committee Recommendation Meeting for September 12, 2024

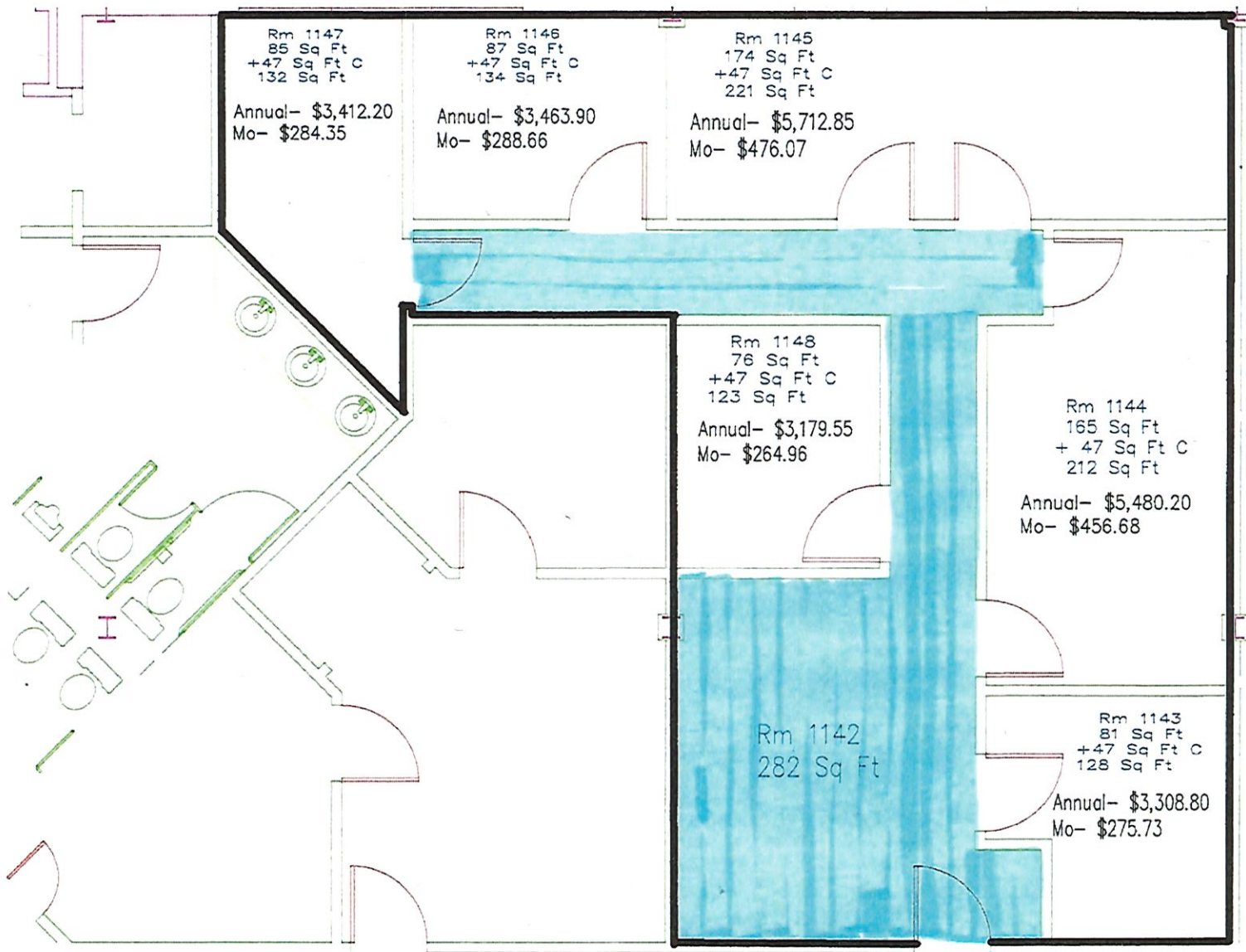
Information:

- 1) Darlisha Warren, Committee Chair, called the CCR&R Committee meeting to order.
- 2) Prior meeting minutes for June 13, 2024 were approved.
- 3) Mary Sonnenberg, President, shared highlights from the President's Report.
- 4) Carole Mangum, Grants Manager, provided an overview of the Financial Summary.
- 5) Mary Sonnenberg, President, shared highlights from the President's Report.
- 6) Enhancing Resources & Support Systems for Neurodivergent Children Discussion
- 7) Department Report and Matters for Discussion
 - Committee Required Documents
 - Department Updates
 - New Hires
 - Current Open Position
 - Materials Grant Update
 - SOAR Community Coalition
- 8) Programs Department Units gave the following programmatic updates:
 - Family Services
 - NC Pre-K
 - Provider Services
 - Kaleidoscope & Library
 - Technical Assistance & Training
 - Consumer Education & Referral
 - Region 5 (B3QI, HSB, School-Age, FCC)



Suite 411- Divided
Common Area= 385sf

Add 68, and or 25 to leasee
as requested



Suite 145- Divided
 Collective Lease @ 950 Sq Ft= \$20,377 annual
 \$ 1,698.13 monthly
 Individual Offices as shown

