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 Fayetteville, NC 28303
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 ccpfc.org

**Executive Committee (Acting as Board)
 And New Board/Committee Orientation**
Quorum = 6 (50%) (Total Committee Members = 11)

Thursday, July 25, 2024

9:00 am – 11:00 am

HYBRID (Charles Morris Conference Room and Zoom)

***Be the Driving Force** to meet our roles and responsibilities as a non-profit Board by:*

- *Providing Oversight* ➤ *Ensuring Adequate Resources* ➤ *Establishing a Strategic Direction*

	Topic	Presenter												
I.	Determination of Quorum & Call to Order													
	A. Introduction of Executive Committee Members <table border="1" style="width:100%"> <tr> <td>1. Haja Jallow-Konrat – Board/Executive Chair</td> <td>6. Lonnie Ballard – Human Resource Committee</td> </tr> <tr> <td>2. Van Gunter – Vice Chair/Board Dev. Committee</td> <td>7. Patricia Fecher – Community Engagement & Development (CED) Committee</td> </tr> <tr> <td>3. Taylor Mobley – Treasurer/Finance Committee</td> <td>8. Maria Ford (or Dr. Marvin Connelly, Jr.) – NC Pre-Kindergarten Co-Chair</td> </tr> <tr> <td>4. Darlisha Warren – Secretary/CCR&R Committee</td> <td>9. Dr. Nicole Lucas – Planning & Evaluation (P&E) Committee</td> </tr> <tr> <td>5. Brian Jones – Past Board Chair</td> <td>10. Mary Mathis – Child Care Rep</td> </tr> <tr> <td></td> <td>11. Ebone Williams – Facility & Tenant (F&T) Committee</td> </tr> </table>	1. Haja Jallow-Konrat – Board/Executive Chair	6. Lonnie Ballard – Human Resource Committee	2. Van Gunter – Vice Chair/Board Dev. Committee	7. Patricia Fecher – Community Engagement & Development (CED) Committee	3. Taylor Mobley – Treasurer/Finance Committee	8. Maria Ford (or Dr. Marvin Connelly, Jr.) – NC Pre-Kindergarten Co-Chair	4. Darlisha Warren – Secretary/CCR&R Committee	9. Dr. Nicole Lucas – Planning & Evaluation (P&E) Committee	5. Brian Jones – Past Board Chair	10. Mary Mathis – Child Care Rep		11. Ebone Williams – Facility & Tenant (F&T) Committee	Haja Jallow-Konrat
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	B. Conflict of Interest C. Fundraising and Friend Raising 1. Board Donations – (www.ccpfc.org/donate) a. Fund Development 2. Volunteer Forms / Cash and In-Kind	Mary Sonnenberg Haja Jallow-Konrat Sharon Moyer Sharon Moyer / Michelle Downey												
II.	Action*													
	A. Executive Minutes May 23, 2024 B. Cumberland Community Foundation – Endowment	Haja Jallow-Konrat Mary Sonnenberg												
III.	Discussion ^A													
	A. Financial Updates 1. Financial Summary: June 2024 a. Smart Start	Marie Lilly / Taylor Mobley												

PFC is a 501(c)(3) non-profit organization supported by public and private funds through Smart Start, NC Pre-K, tax-deductible donations, and grants.



	<ul style="list-style-type: none"> b. NC Pre-Kindergarten c. South West Child Development Commission (SWCDC) – Region 5 d. All Funding Sources e. Unrestricted State Revenues f. Cash and In-Kind Report <p>B. June 2024 Morgan Stanley Statement</p> <p>C. Southwestern Child Development Commission (SWCDC) Region 5 Contracts</p> <p>D. Update on FY 23-24 Audit</p> <p>E. PFC Bylaws Review</p> <p>F. NC Pre-K Update</p> <p>G. Building Construction</p> <ul style="list-style-type: none"> 1. Phase 2 – Update 2. Building Repair from Car Accident 3. Civil Summons – Rice's Glass Company, Inc. <p>H. FY 24-25 Board Priorities</p> <p>I. President's Report</p>		<p>Michelle Downey</p> <p>Mary Sonnenberg</p> <p>Mary Sonnenberg</p> <p>Marie Lilly</p> <p>Mary Sonnenberg</p> <p>Maria Ford</p> <p>Mary Sonnenberg</p> <p>Mary Sonnenberg</p> <p>Mary Sonnenberg</p>
IV.	Consent Agenda – Information Only^A		
	A. Facility and Tenant Committee – (Meeting July 15, 2024 – CANCELLED) – Ebone Williams, Chair		
V.	Board / Committee Member Orientation^A		
VI.	Upcoming Meetings / Holidays / Events		
	MEETING	MEETING DATE	MEETING TIME
	Community Engagement & Development (CED)	August 1, 2024	8:30 am – 10:30 am
	Planning & Evaluation	August 6, 2024	1:00 pm – 3:00 pm
	Family Connects	August 6, 2024	3:00 pm – 4:00 pm
	Facility & Tenant	August 19, 2024	11:30 am – 1:00 pm
	Human Resource	August 20, 2024	12:30 pm – 2:00 pm
	Finance	August 20, 2024	3:00 pm – 5:00 pm
	Board of Directors (& NC Pre-K Planning)	August 22, 2024	12:00 pm – 2:00 pm
	Board Development	September 11, 2024	9:00 am – 10:30 am
	CCR&R	September 12, 2024	9:00 am – 11:00 am
	<i>Executive</i>	<i>September 26, 2024</i>	<i>9:00 am – 11:00 am</i>
	HOLIDAY/CLOSURES	DATE CLOSED	
	Mental Health / Wellness Day	Friday, August 30, 2024	
	Labor Day	Monday, September 2, 2024	
VII.	Adjourn		
	* Needs Action ^A Information Only ! Possible Conflict of Interest (Recusals) ^e Electronic Copy (Hard copies are available Upon request) ^D Document Included in Packet		

Agency: Partnership for Children of Cumberland County, Inc.

Receipt Voucher for In-Kind Contribution of Non-Professional Volunteer Services

Name of Volunteer **Month/Year**

Address **Project Name**

City/State/Zip **Organization**

Home Phone **Work Phone**

Detailed Record of Volunteer Hours Worked																			
Date	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		Total Hours	Hourly Rate*	Value
Volunteer Hours																		\$30.58	\$
Date	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	Total Hours	Hourly Rate*	Value
Volunteer Hours																		\$30.58	\$
TOTAL VALUE																			\$

On the back of this page, please describe the type of volunteer services performed on each of the days noted above.

Attestation: By my signature below, I certify that I served as a volunteer to this organization for the hours as noted above and did not receive compensation for my services.

Volunteer Signature: _____ Date: _____

Approval: By my signature below, I acknowledge receipt of the above-mentioned volunteer services.

Employee Signature: _____ Date: _____

****Under legislation approved by the NC General Assembly in 2008, non-professional volunteer services will be valued at the statewide average wage rate as calculated from data compiled by the Employment Security Commission in the Employment and Wages in North Carolina Annual Report. The most recent report available posts this rate at \$30.58 per hour.***

Description of Services

DATE	PROJECT	DESCRIPTION



Partnership for Children of Cumberland County, Inc. (PFC)
Hybrid Executive Committee (Acting as Board) Meeting
May 23, 2024 (9:04 am – 10:30 am)
Be the Driving Force



MEMBERS PRESENT: Haja Jallow-Konrat*, Brian Jones*, Ayesha Neal*, Darlisha Warren and Ebone Williams
 MEMBERS ABSENT: Lonnie Ballard, Maria Ford (D), Sandee Gronowski, Mary Mathis and Taylor Mobley
 NON-VOTING MEMBERS PRESENT: None
 NON-VOTING MEMBERS ABSENT: Dr. Marvin Connelly, Jr.
 NON-VOTING ATTENDEES: Ar-Nita Davis, Michelle Downey*, Pamela Federline*, Belinda Gainey*, Carole Mangum*, Sharon Moyer, Anthony Ramos*, Mary Sonnenberg* and Karen Staab*

**Attended in person*

	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Determination of Quorum & Call to Order – Brian Jones, Board Chair A. Fundraising and Friend Raising 1. Board Donations – <u>21</u> out of <u>22</u> a. Fund Development 2. Volunteer Forms	The scheduled hybrid meeting of the Executive Committee was held on Thursday, May 23, 2024, and beginning at 9:04 am pursuant to prior written notice to each committee member. Brian Jones, Board Chair, determined that a quorum was not present and called the meeting to order to discussion items for information. Belinda Gainey, Executive Specialist, was the Secretary for the meeting and recorded the minutes. <i>The meeting began with the review Section V. Discussion Items.</i> A.1. 21 out of 22 board donations had been received. All board members are required to donate annually. B.1.a. Little Land will be held on Saturday, February 15, 2025. Sharon provided flyers and vendor cards. B.2. Committee members are to fill out the volunteer form if they read the packet prior to coming to the meeting or participated in any PFC business outside of regular meetings.	Called to Order None None None	None None None
II. Consideration of Consent Agenda – Action* A. Lease Approvals – Renewals 1. Brown Therapeutic Solutions - 7/31/2024 2. Carolina Collaborative Community Care - 7/31/24 3. Delmar Counseling - 6/30/24 B. Lease Language C. Fixed Assets Disposals D. Contingency Reversion Plan (effective May 31, 2024) (See Section III.B.) E. FY 23-24 Smart Start Allocation Spreadsheet (effective May 31, 2024) (See Section III.C.)	<i>Quorum was reached at 9:15am after review of Discussion Items, the committee continued with Item II. Consideration of Consent Agenda.</i> Brian Jones, Chair, requested a motion to accept the Executive Committee Consent Agenda Items. Haja Jallow-Konrat moved to accept the Executive Committee Consent Agenda as presented. Ayesha Neal seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. There were no abstentions. The motion carried.	Motion Carried	None

<p>F. Budget Amendments / Revisions (effective May 31, 2024) (See Section III.D.)</p> <ol style="list-style-type: none"> 1. Fundraising 9200 – \$17,901 decrease 2. Child Care Resource & Referral (CCR&R) – \$48,935 decrease 3. Dolly Parton’s Imaginary Library (DPIL) – \$5,775 decrease 4. All Children Excel (ACE) – \$54,000 decrease 5. Kaleidoscope – no increase nor decrease 6. Lending Library – \$10,500 increase 7. Family Connects – no increase nor decrease 8. Community Engagement (CE) – \$116,111 increase 9. Planning & Evaluation – no increase nor decrease 10. Administration – no increase nor decrease <p>G. Request for Approval (RFA) for 4C as the Contractor of FY 24-25 Family Connects Nurses (See Section III.E.)</p>			
<p>III. Action*</p> <ol style="list-style-type: none"> A. Executive Minutes March 28, 2024 B. Contingency Reversion Plan (effective May 31, 2024) C. FY 23-24 Smart Start Allocation spreadsheet (effective May 31, 2024) D. Budget Amendments / Revisions (effective May 31, 2024) <ol style="list-style-type: none"> 1. Fundraising 9200 – \$17,901 decrease 2. Child Care Resource & Referral (CCR&R) – \$48,935 decrease 3. Dolly Parton’s Imaginary Library (DPIL) – \$5,775 decrease 4. All Children Excel (ACE) – \$54,000 decrease 5. Kaleidoscope – no increase nor decrease 6. Lending Library – \$10,500 increase 7. Family Connects – no increase nor 	<p>A. The minutes from March 28, 2024, were previously provided to committee members for their review. Haja Jallow-Konrat moved to accept the March 28, 2024, Executive Committee meeting minutes as presented. Ayesha Neal seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>B.-D. Mary provided an overview of the FY 23-24 Contingency Reversion Plan, FY 23-24 Smart Start Allocation spreadsheet and FY 23-24 Budget Amendments / Revisions. The amount available on the Contingency Reversion Plan to be allocated is \$126,611. These funds will be distributed as follows:</p> <ul style="list-style-type: none"> • Lending Library – \$10,500 increase • Community Engagement – \$116,111 increase <p>Decreases or revisions will be made to the following budgets</p> <ul style="list-style-type: none"> • Fundraising 9200 – \$17,901 decrease • Child Care Resource & Referral (CCR&R) – \$48,935 decrease • Dolly Parton’s Imaginary Library (DPIL) – \$5,775 decrease • All Children Excel (ACE) – \$54,000 decrease 	<p align="center">Motion Carried</p>	<p align="center">None</p>



**Partnership for Children of Cumberland County, Inc. (PFC)
Hybrid Executive Committee (Acting as Board) Meeting
May 23, 2024 (9:04 am – 10:30 am)
*Be the Driving Force***



	<p>asked to type it in the ZOOM Chat Box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>At 9:54 am, Haja Jallow-Konrat moved to accept the May 23, 2024 Executive Committee Closed Session minutes and approve the decisions made in closed session. Ayesha Neal seconded the motion. Hearing no further discussion, the Chair put the motion to a vote and asked if there was any oppositions. If any oppositions the committee members were asked to type it in the ZOOM Chat Box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p align="center">Motion Carried</p>	<p align="center">None</p>
<p>V. Discussion ^Δ</p> <ul style="list-style-type: none"> A. Financial Summary: April 2024 B. April 2024 Cash and In-Kind Report C. April 2024 Morgan Stanley Statement D. Southwestern Child Development Commission (SWCDC) Region 5 Contracts and Payment Concerns E. Board Development Committee <ul style="list-style-type: none"> 1. Board Member Nomination <ul style="list-style-type: none"> a. Dr. Nicole Lucas b. Exceptional Children’s Representative <i>(Dr. Ayanna Richard, new Executive Director)</i> 2. FY 24-25 Draft Board and Committee Calendar 3. FY 24-25 Executive Committee Members 4. FY 24-25 Committee Chairs 5. FY 24-25 Committee Members 6. FY 24-25 Board/Committee Orientation F. FY 24-25 NC Pre-K Administrative Budget Cut of Approximately 24% or \$216,016 G. FY 22-23 Form 990 Completed and Submitted to IRS May 9, 2024 H. OMB Uniform Guidance Final Rule – Single Audit Threshold Increasing from \$750,000 to \$1 million: Indirect Rate Increasing from 10% to 15% - Effective October 2024 I. Status of Lumbee CD J. City of Fayetteville ARPA Monitoring, May 14, 2024 K. Capital One Cashback Receipts \$7,820.25 	<ul style="list-style-type: none"> A. Mary Sonnenberg provided an overview of the Financial Summary for April 2024. B. Michelle Downey and Mary reviewed the April 2024 Cash and In-Kind Report with the committee. Mary stated that there is a new rule for CCF money regarding parent fees; they can not exceed 7% and there is more flexibility in waiving parent fees. These will probably be greatly reduced. The state can ask for two years to put all the rules in place. <p><i>Quorum was reached at 9:15am after review of Discussion Items A. & B. The committee continued with Section II., Consent Agenda.</i></p> <p><i>The committee continued with Section V.C. Discussion Items after Closed Session.</i></p> <p>Mary informed the committee that Dr. Connelly, Jr. has received the Pinnacle Award for Lifetime Dedication and Achievement and Service to Students and Education, Commitment and Perseverance.</p> <ul style="list-style-type: none"> C. Mary provided an overview of the April 2024 Morgan Stanley Statement. D. Mary reported on the Southwestern Child Development Commission (SWCDC) Region 5 Contracts and Payment Concerns. As of now, SWCDC is only in arrears for the month of March. E.1. Mary informed the committee that board nomination forms have been received from Dr. Nicole Lucas and Dr. Ayanna Richard. Dr. Lucas has served on the P&E Committee for many years and has agreed to Chair the Committee. Dr. Lucas is the new Exceptional Children’s Executive Director. This is a NC Pre-K mandated position. These nomination forms will be presented to board on June 20, 2024. E.2. Mary provided an overview of the Draft FY 24-25 Board and Committee Calendar. The Family Connects Committee is changing to quarterly meetings. E.3. The Executive Committee will consist of the Board Officers, Committee Chairs, the NC Pre-K Co-Chair or Designee and up to two other board members. E.4. Once Dr. Lucas’ nomination form is approved by the board, Committee Chairs for FY 24-25 will be as follows: Board Development – Van Gunter, CED – Patricia Fecher, CCR&R – Darlisha Warren, Executive – Haja Jallow-Konrat, F&T – Ebone Williams, Family Connects 	<ul style="list-style-type: none"> None None None None None None None None None None None None 	<ul style="list-style-type: none"> None None None None None None None None None None None None

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<ul style="list-style-type: none"> L. Update on FY 23-24 Audit M. NC Pre-K Update N. Building Construction <ul style="list-style-type: none"> 1. Phase 2 – Update 2. Building Repair from Car Accident 3. Claim of Lien on Real Property - Rice's Glass Company, Inc. and Pinam Construction, Inc. (Contractor) O. Board Priorities Update P. President’s Report 	<p>– Brenda Jackson, Finance – Taylor Mobley, HR – Lonnie Ballard and P&E – Dr. Nicole Lucas.</p> <p>E.5. Committee members are needed for P&E and a board member is needed to serve on the Finance Committee.</p> <p>E.6. FY 24-25 Board Orientation during the July Executive Committee meeting. NCPC staff have been invited to attend.</p> <p>F. Mary reported that the NC Pre-K budgets were approved during the February 29, 2024 NC Pre-K Planning Committee meeting based on the information received at that time, which was flat funding for Admin and for the slot amount for direct services. In April 2024, a letter was received from DHHS Secretary Kinsley, that due to the ARPA money ending, there might be potential cuts to NC Pre-K unless more money is received from the legislation. Afterwards, information was received stating that rates for providers would not be cut and they would not receive GEER funding which Governor Cooper placed in the budget last year. There is going to be a decrease in the Administrative budget across the board of 2.5% to 3.5% of the overall budget. This will be 24% of the PFC admin budget, totaling \$216,016. Due to this, marketing for NC Pre-K is being cut; some marketing will be done but not as much as usual. No staff adjustments will be made at this time.</p> <p>G. FY 22-23 Form 990 has been completed and submitted to IRS May 9, 2024.</p> <p>H. Mary reported that there is a new rule from the Office of Management Budget on Uniform Guidance. These rules support federal grants for charitable nonprofits. The single audit threshold is increasing from \$750,000 to \$1 million. They are looking at reforms to make the process simpler to get federal grants, make reporting simpler, to get advances that are reimbursement based, and the de minimis rate (indirect costs) is being increased from 10% to 15%.</p> <p>I. Mary informed the committee that the Lumbee CD matured on May 18, 2024. PFC liquidated the CD and purchased a new CD at a good rate for the next 5 months. The CD was initially \$209,427, after it was redeemed it was worth \$219,164.</p> <p>J. Mary reported on the City of Fayetteville ARPA monitoring. These monies were to be used to give signing and retention bonuses to child care teachers and assistants. All of the processes are in place but no payments have been made at this time.</p> <p>K. PFC has received cashback receipts totaling \$7,820.25 for the use of the Capital One credit card.</p> <p>L. The fee for single audits has now doubled to \$5,200. The costs are paid using Admin dollars. Cohen-Reznick is the company who does the audits for NCPC.</p> <p>M. Ar-Nita Davis reported that the FY 23-24 school year is being closed out. During the FY 23-24, 1,342 children were placed in the NC Pre-K program, 1,409 children were served, with 52 sites and 88 classrooms. For FY 24-25, 724 children have been placed in the program with 415 on the wait list. 1,653 applications have been received via School Mint but all are not eligible or all documentation has not been received. On August 14-15 there</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>
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	<p>will be a NC Pre-K Conference at FTCC.</p> <p>N.1. Mary reported that Phase 2 of building construction is on hold due to the Lien from Rice’s Glass.</p> <p>N.2. Repair has yet to be completed on the building from the car accident due to the Lien.</p> <p>N.3. PFC has made a claim with a bonding company to make sure Rice’s Glass Company receives payment. Rice’s Glass Company has also filed a claim against Pinam. PFC has city money for CDBG funding for Phase III that could be lost if construction does not occur soon. PFC has 3 years from the date of the accident to receive the money from Erie Insurance to repair the building from the vehicle incident. Mary has been in contact with Steve Fleming to begin the design for Phase 3.</p> <p>O. Mary provided an overview of her priorities and goals for July 1, 2023-June 30, 2024 with a second quarter report.</p> <p>P. Mary provided an overview of the President’s Report which was included in the packet.</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>
<p>VI. Consent Agenda – Information Only ^Δ</p> <p>A. Community Engagement & Development Committee (CED)</p> <p>1. Information Sheet Attached</p> <p>B. Family Connects Community Advisory Committee</p> <p>1. Information Sheet Attached</p> <p>C. Facility & Tenant Committee</p> <p>1. Space Availability Report</p> <p>D. Finance Committee</p> <p>1. Financial Updates</p> <p>a. Smart Start</p> <p>b. NC Pre-Kindergarten</p> <p>c. South West Child Development Commission (SWCDC) – Region 5</p> <p>d. All Funding Sources</p> <p>e. Unrestricted State Revenues</p> <p>2. FY 24-25 NC Pre-K Administrative Budget Cut of Approximately 24% or \$216,016 (See Section III.E.)</p> <p>3. FY 22-23 Form 990 Completed and Submitted to IRS May 9, 2024 (See Section III.F.)</p> <p>4. Uniform Guidance Rule – Single Audit Threshold Increasing from \$750,000 to \$1 million: Indirect Rate Increasing from 10%</p>	<p>These items were issued for information only.</p>	<p>None</p>	<p>None</p>



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<p>to 15% - Effective October 2024 (See Section III.G.)</p> <p>5. Status of Lumbee CD (See Section III.H.)</p> <p>6. City of Fayetteville ARPA Monitoring, May 14, 2024 (See Section III.I.)</p> <p>7. Capital One Cashback Receipts \$7,820.25 (See Section III.J.)</p> <p>8. Update on FY 23-24 Audit (See Section III.K.)</p>			
<p>VII. Upcoming Meetings / Holidays / Events</p>	<p>This information was listed on the agenda.</p>	<p>None</p>	<p>None</p>
<p>VIII. Adjournment – Brian Jones, Board Chair</p>	<p>As there was no further business, the meeting was adjourned at 10:30 am.</p>	<p>Adjourned</p>	<p>None</p>

Submittal: The minutes of the above stated meeting are submitted for approval.

Secretary of Meeting Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected.

Committee Chair Date

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

*The review of the financial statements is the responsibility of the Committee and Board Members of PFC.
The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

June 30, 2024

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. The new First Bank account was opened in April 2022 and will be used for construction loan draw-downs, contractors' payments, interest, etc.
- c. The new First Bank Money Market account was opened with \$100,000 in November 2023 per the construction loan agreement.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2023 and was amended effective May 31, 2024.
- b. The total allocation for FY2023-2024 at 100% is \$6,832,478, including DSS and WAGE\$ was effective July 1, 2023.
- c. In July 2023, PFC reverted \$862,921.47 for unspent FY22-23 Smart Start funds. [\$52,341.39 of Administration; \$45,403.69 of Fundraising and \$765,176.39 of Services] All of the reverted funds were received back from NCPC effective November 30, 2023.
- d. PFC's management and staff recently reviewed and realigned applicable Smart Start budgets to provide additional funds to the WAGE\$ activity per their request. Contingent amounts were approved by the February 29, 2024 Board of Directors. Applicable budget changes were submitted to NCPC in March 2024 to be approved by NCPC with a March 15, 2024 effective date, which is the final due date for changes to the WAGE\$ activity. The budget changes included an increase of \$96,000 to the WAGE\$ activity and a decrease of \$96,000 to the CCR&R Core activity.
- e. Carryforward caps are being implemented on Smart Start funding with the caps ranging from 3-6% depending on the size of the local partnership's budget. Cumberland's cap is 4% which means that we will receive back no more than \$307,816 of our total Smart Start reverted funds for FY23-24. This amount includes DSS and WAGE\$.
- f. Several Smart Start activities are currently below their spending percentages which resulted in unspent funds at yearend.
- g. Several Smart Start in-house activities have been reviewed and budget changes were submitted to NCPC and are effective May 31, 2024.

h. REVERSION - SMART START ADMINISTRATION

Administration - 9100	\$	-
Administration - Fundraising 9200		-
	\$	-

i. REVERSIONS - PFC IN-HOUSE ACTIVITIES

PFC - Child Care Resource & Referral (CCR&R) Core	\$	76,702.06
PFC - Planning and Evaluation		45,371.60
PFC - Community Engagement		73,035.71
PFC - All Children Excel (ACE)		3,298.38
PFC - Family Connects [includes unspent and reverted funds from the contractor 4C's]		65,404.42
PFC - Lending Library		3,683.80
PFC - Kaleidoscope		25,624.47

TOTAL IN-HOUSE	\$	293,120.44
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j. REVERSIONS - DIRECT SERVICE PARTNERS ACTIVITIES [DSPs]

DSP - Carolina Collaborative Community Care (4'C's) - Assuring Better Child Health and Development [ABCD]		
	Did Not Drawn Down	\$ 14,727.94
	Reversion	\$ 1,090.62
DSP - Cumberland County Health Department - Child Care Health Coordinator [CCHC] Did Not Draw Down		539.16
	TOTAL DSPs	\$ 16,357.72

NCPC's maximum reverted cap amount of **\$307,816** is anticipated to be received in FY24-25.

	Amount and Percentage Not Spent (not including the State Level Contracts)	
Reverted to NCPC	\$	309,478.16
		7%

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

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The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

June 30, 2024

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2023.
- b. The current year NC Pre-K contract was amended on September 20, 2023 for an additional \$328,170 of federal funds to be effective from July 1, 2023 through June 30, 2024. The federal title of the funds is Emergency Assistance to Non-Public Schools Funds [EANS]. These federal funds are a part of the Governor's Emergency Education Relief [GEER] funds for direct payments to NC Pre-K classrooms. The eligible NC Pre-K classrooms can use the funds for expenses as outlined in the NC Pre-K Guidance. None of the GEER grant funds can be used for the contracting agency's [the Partnership's] administrative expenses.
- c. The total current year contract is now \$10,399,022 which consists of \$4,127,571 of federal funds and \$6,271,451 of state funds.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. PFC requested and received 1/10th of the direct services grant and disbursed funds for four requested advances in September 2023.
- f. The amount of the total advance received was \$915,532.
- g. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we have spent at least \$750,000 in federal funds for the fiscal year.
- h. All of the fiscal year 2023-2024 NC Pre-Kindergarten grants of **\$10,399,022** was spent except for:

State - Subsidy TANF	\$ 441,428.00	This amount was NOT drawn down and thus is not reverted to DCDEE.	
State - Subsidy Non-TANF	163,983.00	This amount was NOT drawn down and thus is not reverted to DCDEE.	
Federal - GEER [Governor's Emergency Education Relief] Funds	3,862.00	This amount was NOT drawn down and thus is not reverted to DCDEE.	Percentage Not Spent
TOTAL	\$ 609,273.00		6%

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The Region 5 Core grant is in contract effective July 1, 2023 through June 30, 2024; and July 1, 2024 through June 30, 2025. The grant amount is \$395,367 for each of the two years [\$790,734 total]. **The contract was executed on August 28, 2023.**
- b. The Region 5 Birth to Three Quality Initiative is in contract effective August 1, 2023 through July 31, 2024. The grant amount is \$179,136. **The contract was executed on November 6, 2023.**
- c. The Region 5 Healthy Social Behaviors [HSB] grant is in contract effective July 1, 2023 through June 30, 2024. The grant amount is \$268,003. **The contract was executed on November 6, 2023.**
- d. The Region 5 Family Child Care Project [FCC] grant is in contract effective September 1, 2023 through February 14, 2024 ; and February 15, 2024 through February 14, 2025. **The contract was executed on September 25, 2023.**
The grant amount is \$81,584 for the 5.5 months contract period and \$186,900 for the 12 months contract period.

- e. All of the fiscal year 2023-2024 Region 5 Lead Agency grants **that ends June 30th** was spent except for:
The Region 5 Core grant is \$395,367 and the Region 5 HSB grant is \$268,003 for at total of \$663,370.

Core Services	\$ 31,644.54	SWCDC owed Cumberland funds at yearend	
Healthy Social Behaviors (HSB)	\$ 25,326.92	SWCDC owed Cumberland funds at yearend	Percentage Not Spent for only the Region 5 Core and HSB grants
TOTAL	\$ 56,971.46		9%

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

*The review of the financial statements is the responsibility of the Committee and Board Members of PFC.
The detailed financial reports have been provided to you via email or via the PFC website and will be provided electronically during the meeting.*

June 30, 2024

5 NCPC - Non-Fiscal Year Grants [Federal Funds]

North Carolina Partnership for Children (NCPC) Federal Grants to PFC			
Grantor	Grant Name	Period	Amount
NCPC	PDG Family Connects Innovation Grant	03/01/2021 - 11/30/2023	3,735,268.00

Pre-school Development Grant [PDG] Family Connects Innovation Grant

- During FY 21-22, PFC acquired another new federal grant from NCPC. The grant is called PDG Family Connects Innovation Grant and is for the purpose of planning and implementing a telehealth model innovation of the Family Connects evidence-based model in accordance with the requirements of the Family Connects model and current modifications due to COVID-19.
- The grant is for twenty-one months and is effective March 1, 2021 through November 30, 2022.
- The grant amount is \$2,124,110 for the first 21 months with a potential addition of \$1,166,411 for 12 months if it is extended past November 30, 2022.
- The majority of the grant is budgeted to pay Carolina Collaborative Community Care (4C's) \$1,745,506 as the hiring agency to implement the home visiting component by nurses.
- The remaining \$378,604 includes PFC staff directly involved in the grant plus 10% [or \$193,101] for indirect costs for administering the grant.
- NCPC has been awarded a No-Cost Extension for the Year 3 of the Family Connects Pilot. Additional details will be shared later. The contract amount *may* not change.
- NCPC extended the end date of the PDG grant from November 30, 2022 to **November 30, 2023**. The Year 3 grant was increased with an additional amount of \$2,021,969. The contract amendment is effective November 30, 2022.
- PFC processed the final close-out November 30, 2023 expenditures and submitted the FSR to NCPC on December 7, 2023.
- The final reimbursement of \$233,245.62 for the federal PDG Grant was received from NCPC on December 22, 2023.

6 All Funding Sources

- The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.

7 Unrestricted State Revenues (USR) - Fund 208

- The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- On October 4, 2021, \$50,000 was transferred from the PNC Money Market Account to the E-Trades Funds Account, per Board Approval. On September 5, 2023, under the Bank Deposit Program (BDP), the balance in PFC's self-directed E*TRADE account was deposited into a **Morgan Stanley Bank, N.A. E*TRADE Account**. E*TRADE from Morgan Stanley is a business of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). This in-kind transfer by the bank allowed all of the investments to remain the same. The cash amount of PFC funds in the E*TRADE account was \$118,000.00 and thus this same amount is reflected in the Morgan Stanley E*TRADE Account. Because PFC follows the modified cash basis of accounting, it is not allowed to report unrealized gains and losses in the financials and thus the \$127,549.15 balance in the E*TRADE account at September 30, 2023, as indicated on the statement, was not reflected on PFC's financial reports.
- On March 30, 2023 the Board approved to redeem the two Lumbee Bank CDs before their maturity date of February 26, 2024 in order to purchase one new Lumbee Bank CD with a higher yield. On April 18, 2023, the two CDs were redeemed and one new Lumbee Bank CD for \$209,427.38 was purchased. The new CD is a 13-month CD with an interest rate of 4.18% and matures on May 18, 2024.
- On October 26, 2023, the Board approved to transfer \$100,000 from the PNC Bank Money Market Account to a **First Bank Money Market Account** in order to retain a low interest rate on the construction loan commitment that is carried by First Bank. On November 6, 2023, First Bank informed us that they could offer a money market account of 3.50% with a yield of 3.56% for \$100,000. These rates and structure were reviewed by PFC's management and by Charles Morris and was determined to be a good option. The current rate for the PNC Money Market account is still at 2.78% as of November 30, 2023. PFC's management transferred \$100,000 from the PNC Money Market Account via check to open the First Bank Money Market Account on November 27, 2023.
- On May 13, 2024, PFC management redeemed the Lumbee Bank CD#4 as approved by the Board. The maturity date was May 18, 2024. A new Lumbee Bank CD#5 with a higher yield and a shorter term was purchased. The redeemed Lumbee Bank CD#4 of \$209,427.38 plus interest earned of \$9,737.24 was used to purchase the new CD#5 for \$219,164.62 which is a 5-month CD with an interest rate of 4.88% and matures on October 13, 2024.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

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June 30, 2024

f. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	70,091.27	<i>Does not include interest earned in Fund 899 ; \$100,000 transferred to First Bank Money Market on November 27, 2023</i>
Lumbee Bank - Certificate of Deposit #4	-	<i>New CD purchased on April 18, 2023; Matured on May 18, 2024</i>
Lumbee Bank - Certificate of Deposit #5	219,164.62	<i>New CD purchased on May 13, 2024; Matures on October 13, 2024</i>
Lumbee Bank - Checking Account [from investments]	200.00	<i>Deposited \$100 initially; deposited \$25 in FY20-21; and deposited \$50 in July 2023.</i>
First Bank Money Market Account	100,000.00	<i>New account opened on November 27, 2023.</i>
Morgan Stanley E*TRADE Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	507,455.89	

Interest Earned - Fund 899	
PNC Bank Money Market	31,046.02
Lumbee Bank - CD	-
First Bank Money Market	2,087.66
	33,133.68

Investments - Fund 208	507,455.89
Interest Earned - Fund 899	33,133.68
TOTAL INVESTMENTS PLUS INTEREST	540,589.57

g. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the current fiscal year.

8 Cash and In-kind Report

- The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, NOT YET including the prior year reverted funds.
- PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- PFC did not meet the 19% match requirement for FY2324, FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- Since the 19% required match was not met for the FY ended June 30, 2024, there will be no contribution to the PFC endowment.
- Per NCPC, individual LPs who did not report at least 19% Program Match for FY23-24 will have the consequences waived again in light of delayed NC FAST subsidy parent fees reporting. However, in order to meet the statewide 19% legislative mandate, it is critical that LPs report the eligible contributions that are received each fiscal year.
- Income from fundraisers are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

June 30, 2024

FOOTNOTES - BALANCE SHEET

A. The cash accounts at June 30, 2024 total \$1,654,836.35.

- The new First Bank account used for construction loan transactions was opened in April 2022.
- E*TRADE from Morgan Stanley is a business of Morgan Stanley Smith Barney LLC (“Morgan Stanley”) and on September 5, 2023, under the Bank Deposit Program (BDP), the balance in PFC’s self-directed E*TRADE account was deposited into a Morgan Stanley Bank, N.A. E*Trade Account.
 - This in-kind transfer by the bank allowed all of the investments to remain the same. The cash amount of PFC funds in the E*TRADE account was \$118,000.00 and thus this same amount will be reflected in the Morgan Stanley E*Trade Account.
 - Because PFC follows the modified cash basis of accounting, it is not allowed to report unrealized gains and losses in the financials and thus the \$127,549.15 balance in the E*TRADE account at September 30, 2023, as indicated on the statement, will not be reflected on PFC’s financial reports.
- The new First Bank Money Market account was opened on November 27, 2023.

Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$101,137.29	n/a	n/a	n/a	2.78%
First Bank	Money Market	\$102,087.86	n/a	n/a	3.50%	3.56%
Lumbee Bank	CD#4	0.00	13	05/18/24	4.18%	4.27%
Lumbee Bank	CD#5	\$219,164.62	5	10/13/24	4.88%	5.00%
Lumbee Bank	Checking	\$200.00	n/a	n/a	n/a	n/a
Morgan Stanley	E*TRADE	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$571,973.77				

FOOTNOTES - BALANCE SHEET

June 30, 2024

B. Advances to Contractors:

The amounts below were paid to a Direct Service Provider which are due back to the Partnership as reversions at June 30, 2024

	Smart Start Funds received after June 30th <u>and due back to NCPC</u>
Carolina Collaborative Community Care (4C's) –	
DSP for Assuring Better Child Health and Development [ABCD]	\$1,090.62
Contractor for the Family Connects Activity	<u>7,817.51</u>
Total	<u>\$8,908.13</u>

C. Employees' payroll deductions at June 30, 2024 from the current month and from prior months total \$(9,112.51). The pre-funded amounts of \$8,700 for HRA and \$741 for FSA for FY24-25 were drafted by Blue Cross and Blue Shield on May 24, 2024. These employee withholding accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

D. Due to State:

There was **\$0** of fiscal year 2023-2024 Smart Start **Administration** and **Fundraising [9200 Administration]** due back to the North Carolina Partnership for Children (NCPC) at June 30, 2024.

The amount of fiscal year 2023-2024 **Smart Start Services** funds which were due as a reversion to NCPC at June 30, 2024 consisted of:

1. Partnership for Children – CCR&R Core	76,702.06
2. Partnership for Children – Planning and Evaluation	45,371.60
3. Partnership for Children – Community Engagement	73,035.71
4. Partnership for Children – All Children Excel (ACE)	3,298.38
5. Partnership for Children – Family Connects	65,404.42
6. Partnership for Children – Lending Library	3,683.80
7. Partnership for Children – Kaleidoscope	<u>25,624.47</u>
Subtotal	293,120.44
8. DSP – 4'Cs – ABCD [amount of reversion]	1,090.62
9. DSP – 4'Cs – ABCD [did not draw down]	14,727.94
10. DSP – CCHD – Child Care Health Consultant [did not draw down]	<u>539.16</u>
Subtotal	<u>16,357.72</u>
TOTAL DUE TO STATE [Services only]	<u>\$309,478.16</u>

FOOTNOTES - BALANCE SHEET

June 30, 2024

- E. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were fully expended for the year ended June 30, 2024 **except** for the activities previously listed in Footnote D above.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were fully expended for the year ended June 30, 2024 **except** for the activities previously listed in Footnote D above.

ADMINISTRATION and FUNDRAISING 9200: The Smart Start funds for the Administration budgets were fully expended for the year ended June 30, 2024.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
6/30/2024

Assets

Bank of America Checking Account	\$ 1,079,255.82	}	A
First Bank - [for construction transactions]	3,206.76		
PNC Bank - Money Market Reserve	101,137.29		
First Bank - Money Market Reserve	102,087.86		
Lumbee Bank - Certificate of Deposit #5	219,164.62		
Lumbee Bank - Checking Account [from investments]	200.00		
Morgan Stanley E*TRADE Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
Advances to Contractors	8,908.13		
Total Assets	1,663,744.48		

Liabilities and Net Assets

Forfieted FSA and HRA Pre-Funding	(10,095.41)	}	C
Health Insurance Payable	(240.76)		
Flex-Spending Payable	1,160.46		
Dental Insurance Payable	63.20		
Due to State	309,478.16		D
Tenant Security Deposits	25,111.94		
Unrestricted Net Assets	417,886.30		
Temporarily Restricted Net Assets	290,242.73		
Permanently Restricted Net Assets	31,384.00		E
Excess Revenues over (under) Expenditures	598,753.86		
Total Liabilities and Net Assets	\$ 1,663,744.48		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2023 - 2024

FY 23/24 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$7,695,399
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TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$479,551
FY 23/24 Smart Start Admin Base Allocation	\$357,467
FY 23/24 Addition of 1% Fundraising Grant [9200-990]	\$1,599
Carryforward ADMIN Funds from FY22/23 to be used in FY23/24 [Effective 11-30-2023]	\$52,341
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 11-30-2023]	\$39,718
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$7,215,848
FY 23/24 Smart Start Services Base Allocation	\$6,215,580
FY 23/24 Reduction for 1% Fundraising Grant [9200-990]	\$ (1,599)
Carryforward SERVICES Funds from FY22/23 to be used in FY23/24 [Effective 11-30-2023]	\$810,580
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 11-30-2023]	\$ (39,718)
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF June 30, 2024

If monthly spending was equal, at month-end, the percentages should be:

100% 0%

		EXPENDITURES								AS OF June 30, 2024		
Activity	Agency	5/31/2024 Budget	Advances	March	April	May	June	Y-T-D	Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:		
										% of Budget Expended	% of Available Funds	
Early Care & Education Subsidy - TANF Only												
1	Subsidized Child Care	Dept. of Social Services	\$ 2,531,000.00		\$ 181,395.00	\$ 235,316.00	\$ 249,019.00	\$ 216,245.00	\$ 2,488,784.00	\$ 42,216.00	98%	2%
2	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 317,300.00		\$ 32,646.05	\$ 32,443.15	\$ 31,579.03	\$ 29,528.46	\$ 317,300.00	\$ -	100%	0%
	ECE Subsidy TANF Total:		39% \$ 2,848,300.00	\$ -	\$ 214,041.05	\$ 267,759.15	\$ 280,598.03	\$ 245,773.46	\$ 2,806,084.00	\$ 42,216.00	99%	
	Minimum of 39% Required											
Early Care & Education Subsidy - Administration												
3	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ -	\$ -	\$ -	\$ -	\$ 176,000.00	\$ -	100%	0%
4	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 48,520.00		\$ 4,538.20	\$ 4,619.07	\$ 4,566.15	\$ 8,449.94	\$ 48,520.00	\$ -	100%	0%
	ECE Subsidy Support Total		3% \$ 224,520.00	\$ -	\$ 4,538.20	\$ 4,619.07	\$ 4,566.15	\$ 8,449.94	\$ 224,520.00	\$ -	100%	
Early Care & Education Quality & Affordability												
5	CCR&R - Core Services	IH Partnership for Children	\$ 995,000.00		\$ 96,579.08	\$ 75,277.69	\$ 72,918.84	\$ 109,760.18	\$ 918,297.94	\$ 76,702.06	92%	8%
6	WAGES	Child Care Svcs. Association	\$ 730,000.00		\$ 62,700.00	\$ 107,482.50	\$ 45,577.50	\$ 49,950.16	\$ 730,000.00	\$ -	100%	0%
7	CCR&R - Lending Library	IH Partnership for Children	\$ 47,000.00		\$ 3,069.62	\$ 2,215.49	\$ 6,913.07	\$ 2,257.44	\$ 43,316.20	\$ 3,683.80	92%	8%
	ECE Quality Total:		25% \$ 1,772,000.00	\$ -	\$ 162,348.70	\$ 184,975.68	\$ 125,409.41	\$ 161,967.78	\$ 1,691,614.14	\$ 80,385.86	95%	
	Minimum of 70% Total Required		67%									
Health and Safety												
8	Assuring Better Health and Development (ABCD)	Carolina Collaborative Community Care (4C)	\$ 112,000.00	\$ -	\$ 8,260.36	\$ 7,294.81	\$ 9,673.02	\$ 6,849.90	\$ 96,181.44	\$ 15,818.56	86%	14%
9	Child Care Health Consultant	Cumberland County Health Department	\$ 178,000.00	\$ -	\$ 21,276.67	\$ 14,881.35	\$ 16,109.50	\$ 26,000.00	\$ 177,460.84	\$ 539.16	100%	0%
10	Family Connects	IH Partnership for Children	\$ 800,997.00	\$ -	\$ 31,791.62	\$ 162,190.22	\$ 121,657.43	\$ 224,806.45	\$ 735,592.58	\$ 65,404.42	92%	8%
	Health & Safety Total:		15% \$ 1,090,997.00	\$ -	\$ 61,328.65	\$ 184,366.38	\$ 147,439.95	\$ 257,656.35	\$ 1,009,234.86	\$ 81,762.14	93%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2023 - 2024

FY 23/24 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$7,695,399
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TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$479,551
FY 23/24 Smart Start Admin Base Allocation	\$357,467
FY 23/24 Additon of 1% Fundraising Grant [9200-990]	\$1,599
Carryforward ADMIN Funds from FY22/23 to be used in FY23/24 [Effective 11-30-2023]	\$52,341
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 11-30-2023]	\$39,718
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$7,215,848
FY 23/24 Smart Start Services Base Allocation	\$6,215,580
FY 23/24 Reduction for 1% Fundraising Grant [9200-990]	\$ (1,599)
Carryforward SERVICES Funds from FY22/23 to be used in FY23/24 [Effective 11-30-2023]	\$810,580
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 11-30-2023]	\$ (39,718)
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF June 30, 2024

If monthly spending was equal, at month-end, the percentages should be:

100% 0%

Activity	Agency	5/31/2024 Budget	Advances	EXPENDITURES						Remaining Budget	% of Budget Expended	% of Available Funds
				March	April	May	June	Y-T-D				
Family Support												
11	Kindermusik	Kerri Hurley	\$ 45,000.00	\$ 7,500.00	\$ 4,006.63	\$ 3,405.10	\$ 106.81	\$ -	\$ 45,000.00	\$ -	100%	0%
12	All Children Excel [ACE]	IH Partnership for Children	\$ 52,000.00		\$ 1,336.25	\$ 956.67	\$ 728.31	\$ 514.73	\$ 48,701.62	\$ 3,298.38	94%	6%
13	Kaleidoscope Play and Learn	IH Partnership for Children	\$ 47,000.00		\$ 1,751.33	\$ 1,430.09	\$ 1,816.99	\$ 1,632.58	\$ 21,375.53	\$ 25,624.47	45%	55%
14	Community Engagement & Resource Development	IH Partnership for Children	\$ 638,006.00		\$ 61,859.99	\$ 70,798.22	\$ 60,513.25	\$ 97,166.20	\$ 564,970.29	\$ 73,035.71	89%	11%
15	Dolly Parton Imagination Library - NEW IN-HOUSE at 07-01-2023	IH Partnership for Children	\$ 9,725.00		\$ 1,632.00	\$ 770.25	\$ 867.75	\$ 1,793.00	\$ 9,725.00	\$ -	100%	0%
Family Support Total:			11%	\$ 791,731.00	\$ 7,500.00	\$ 70,586.20	\$ 77,360.33	\$ 64,033.11	\$ 101,106.51	\$ 689,772.44	87%	
System Support												
16	P&E - Planning & Evaluation	IH Partnership for Children	\$ 488,300.00		\$ 40,622.85	\$ 41,564.86	\$ 51,116.13	\$ 50,196.38	\$ 442,928.40	\$ 45,371.60	91%	9%
System Support Total:			7%	\$ 488,300.00	\$ -	\$ 40,622.85	\$ 41,564.86	\$ 51,116.13	\$ 50,196.38	\$ 442,928.40	\$ 45,371.60	
Total of Approved SERVICES Projects:				\$ 7,215,848.00	\$ 7,500.00	\$ 553,465.65	\$ 760,645.47	\$ 673,162.78	\$ 825,150.42	\$ 6,864,153.84	\$ 351,694.16	
17	Administration	IH Partnership for Children	7% \$ 477,952.00	\$ -	\$ 38,017.23	\$ 53,041.49	\$ 62,182.08	\$ 4,483.44	\$ 477,952.00	\$ -	100%	0%
18	1% Fundraising	IH Partnership for Children	0% \$ 1,599.00	\$ -	\$ -	\$ (0.37)	\$ 1,599.00	\$ -	\$ 1,599.00	\$ -	100%	0%
Total Administration				\$479,551.00		\$ -	\$ -	\$ -	\$ -			
Unallocated Smart Start SERVICES Funds				\$ -								
Unallocated Smart Start ADMINISTRATION Funds				\$ -								
Total Smart Start Funds Expended				\$ 7,500.00	\$ 591,482.88	\$ 813,686.59	\$ 736,943.86	\$ 829,633.86	\$ 7,343,704.84			
										Total Allocated Smart Start Funds Remaining	\$ 351,694.16	

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2023 / 2024

LEGEND
Internal Budget Adjustments
Budget Increases per Amendment #1

FY 23/24 Revenues per Contract		
\$ 9,155,320	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]	
\$ 328,170	NC Pre-k GEER Payments to Providers [Fund 336]	
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]	
\$ 216,016	2% CCDF ARPA Admin Funds [Fund 314]	
\$ 524,553	6% Administrative Funds [Fund 211]	
\$ 10,399,022	Total NC Pre-k Grant	as of June 2024
		SHOULD BE
		100% 0%

		FY 23/24 Budget							Remaining	% of	% of
Activity		6/30/2024	April	May	June	Y-T-D	Budget	Budget Expended	Available Funds		
211	3323-999 Administrative Operations	\$ 162,000.00	\$ 25,893.13	\$ 16,109.89	\$ 20,254.12	\$ 162,000.00	\$ -	100%	0%		
	3323-001 CCR&R - Core	\$ 109,888.00	\$ 14,313.02	\$ 13,398.30	\$ (5,742.14)	\$ 109,888.00	\$ -	100%	0%		
	3323-017 NC Pre-k Coordination (In-Direct)	\$ 252,665.00	\$ 28,906.67	\$ 38,786.36	\$ 13,343.35	\$ 252,665.00	\$ -	100%	0%		
	Fund 211 Sub-Total	\$ 524,553.00	\$ 69,112.82	\$ 68,294.55	\$ 27,855.33	\$ 524,553.00	\$ -	100%	0%		
206	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 910,064.00	\$ -	\$ -	\$ (441,428.00)	\$ 468,636.00	\$ 441,428.00	51%	49%		
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 256,787.00	\$ -	\$ -	\$ (163,983.00)	\$ 92,804.00	\$ 163,983.00	36%	64%		
	Fund 206 Sub-Total	\$ 1,166,851.00	\$ -	\$ -	\$ (605,411.00)	\$ 561,440.00	\$ 605,411.00	48%	52%		
210	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 3,615,813.00	\$ -	\$ -	\$ -	\$ 3,615,813.00	\$ -	100%	0%		
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 964,234.00	\$ -	\$ -	\$ -	\$ 964,234.00	\$ -	100%	0%		
	Fund 210 Sub-Total	\$ 4,580,047.00	\$ -	\$ -	\$ -	\$ 4,580,047.00	\$ -	100%	0%		
314	3323-017 NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds [\$26,000 budgeted for outreach; \$114,275 budgeted for personnel]	\$ 119,666.73	\$ 33,766.63	\$ -	\$ (333.27)	\$ 119,666.73	\$ -	100%	0%		
	3323-999 NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds	\$ 96,349.27	\$ 4,596.38	\$ 6,894.57	\$ 6,770.81	\$ 96,349.27	\$ -	100%	0%		
	Fund 314 Sub-Total	\$ 216,016.00	\$ 38,363.01	\$ 6,894.57	\$ (333.27)	\$ 216,016.00	\$ -	100%	0%		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2023 / 2024

LEGEND
Internal Budget Adjustments
Budget Increases per Amendment #1

FY 23/24 Revenues per Contract	
\$ 9,155,320	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ 328,170	NC Pre-k GEER Payments to Providers [Fund 336]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ 216,016	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 10,399,022	Total NC Pre-k Grant
	as of June 2024
	SHOULD BE
	100% 0%

		FY 23/24 Budget						Remaining	% of	% of
Activity		6/30/2024	April	May	June	Y-T-D	Budget	Budget Expended	Available Funds	
319	2342-015 NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 2,624,508.00	\$ 697,979.00	\$ 762,257.00	\$ 1,140,566.00	\$ 2,624,508.00	\$ -	100%	0%	
	2348-015 NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 783,914.00	\$ 189,161.00	\$ 240,171.00	\$ 354,162.00	\$ 783,914.00	\$ -	100%	0%	
	Fund 319 Sub-Total	\$ 3,408,422.00	\$ 887,140.00	\$ 1,002,428.00	\$ 1,494,728.00	\$ 3,408,422.00	\$ -	100%	0%	
328	3323-017 NC Pre-K CCDF Quality Funds-ADMIN - Federal Funds	\$ 174,963.00	\$ (3,033.06)	\$ 22,877.66	\$ 30,395.82	\$ 174,963.00	\$ -	100%	0%	
	Fund 328 Sub-Total	\$ 174,963.00	\$ (3,033.06)	\$ 22,877.66	\$ 30,395.82	\$ 174,963.00	\$ -	100%	0%	
336	3322-017 NC Pre-K GEER (Governor's Emergency Education Relief) Funds - Federal Funds	\$ 328,170.00	\$ -	\$ -	\$ -	\$ 324,308.00	\$ 3,862.00	99%	1%	
	Fund 336 Sub-Total	\$ 328,170.00	\$ -	\$ -	\$ -	\$ 324,308.00	\$ 3,862.00	99%	1%	

Total Budget Remaining							\$ 609,273.00
Total NC Pre-K Grant							
Total NC Pre-k Grant Expended		\$ 991,582.77	\$ 1,100,494.78	\$ 947,234.88	\$ 9,789,749.00		
Total State Funds		\$ 6,271,451.00					
Total Federal Funds		\$ 4,127,571.00					
Total NC Pre-K Grant		\$ 10,399,022.00					

Partnership for Children of Cumberland County, Inc.

TOTAL FY 2023 - 2024 REGION 5 LEAD
AGENCY ALLOCATION

\$663,370.00

FY 2023 - 2024 10% Overhead /
Administration Allocation

\$59,618.00

FY 2023 - 2024 Program/Services Allocation

\$603,752.00

										as of June 30, 2024	
EXPENDITURES										100%	0%
FUND	PSC	AC	Activity	02/01/24 Budget	April	May	June	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
307	3104	001	Region 5 Lead Agency - Core Services	\$ 297,656.00	\$ 25,316.78	\$ 37,665.70	\$ 25,845.66	\$ 268,503.80	\$ 29,152.20	90%	10%
307	3104	196	Core Services - 10% Overhead/Administration for CCR&R	\$ 3,000.00	\$ 39.61	\$ 119.11	\$ 99.77	\$ 1,735.78	\$ 1,264.22	58%	42%
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops	\$ 32,485.00	\$ 2,757.58	\$ 2,064.59	\$ 6,289.99	\$ 31,256.88	\$ 1,228.12	96%	4%
307	3104	301	Contracts & Grants - Anson County	\$ 9,954.00	\$ 857.50	\$ 857.50	\$ 1,378.99	\$ 9,954.00	\$ -	100%	0%
307	3104	303	Contracts & Grants - Montgomery County	\$ 8,345.00	\$ -	\$ -	\$ 8,345.00	\$ 8,345.00	\$ -	100%	0%
307	3104	304	Contracts & Grants - Moore County	\$ 29,399.00	\$ 2,449.91	\$ 2,449.91	\$ 4,899.90	\$ 29,399.00	\$ -	100%	0%
307	3104	305	Contracts & Grants - Richmond County	\$ 14,528.00	\$ -	\$ -	\$ -	\$ 14,528.00	\$ -	100%	0%
			#DIV/0!	\$ 395,367.00	\$ 31,421.38	\$ 43,156.81	\$ 46,859.31	\$ 363,722.46	\$ 31,644.54	92%	8%
313	3104	001	Region 5 Healthy Social Behaviors Project	\$ 243,870.00	\$ 21,169.11	\$ 26,627.72	\$ 20,672.33	\$ 220,815.98	\$ 23,054.02	91%	9%
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R	\$ 7,000.00	\$ 265.67	\$ 551.50	\$ 1,583.23	\$ 6,083.46	\$ 916.54	87%	13%
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops	\$ 17,133.00	\$ 1,781.76	\$ 1,538.13	\$ 1,272.35	\$ 15,776.64	\$ 1,356.36	92%	8%
			#DIV/0!	\$ 268,003.00	\$ 23,216.54	\$ 28,717.35	\$ 23,527.91	\$ 242,676.08	\$ 25,326.92	91%	9%
Total Allocated DCD Funds Remaining									\$ 56,971.46		
Summary for 10% Overhead / Administration				\$ 59,618.00	\$ 4,844.62	\$ 4,273.33	\$ 9,245.34	\$ 54,852.76	\$ 4,765.24	92%	8%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2023 - 2024 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE BIRTH TO THREE QUALITY INITIATIVE

\$179,136.00

CY 2023 - 2024 10% Overhead / Administration Allocation

\$16,267.00

CY 2023 - 2024 Program/Services Allocation

\$162,869.00

FUND	PSC	AC	Activity	EXPENDITURES						as of June 30, 2024		
				02/01/24	April	May	June	Y-T-D	Remaining	92%	8%	
				Budget					Budget	% of Budget Expended	% of Available Funds	
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	Contract Year for this grant runs from August 2023 thru July 2024	\$ 162,869.00	\$ 9,412.34	\$ 20,691.29	\$ 12,342.89	\$ 139,261.55	\$ 23,607.45	86%	14%
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R		\$ 5,150.00	\$ 13.15	\$ 216.43	\$ 2,385.68	\$ 4,286.63	\$ 863.37	83%	17%
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops		\$ 11,117.00	\$ 873.10	\$ 1,291.86	\$ (760.76)	\$ 9,227.69	\$ 1,889.31	83%	17%
				#DIV/0!	\$ 179,136.00	\$ 10,298.59	\$ 22,199.58	\$ 13,967.81	\$ 152,775.87	\$ 26,360.13	85%	15%

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2023 - 2024 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE FAMILY CHILD CARE TECHNICAL ASSISTANCE **\$186,900.00**

CY 2023 - 2024 10% Overhead / Administration Allocation **\$16,913.00**

CY 2024 - 2025 Program/Services Allocation **\$169,987.00**

Internal Budget Revision

FUND	PSC	AC	Activity	EXPENDITURES					Remaining Budget	as of June 30, 2024	
				05/01/24	April	May	June	Y-T-D		42%	58%
				Budget						% of Budget Expended	% of Available Funds
335	3104	001	Region 5 Family ChildCare Consultant Technical Assistance Project	\$ 169,987.00	\$ 5,330.21	\$ 7,764.16	\$ 6,144.30	\$ 27,333.97	\$ 142,653.03	16%	84%
335	3104	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for CCR&R	\$ 4,100.00	\$ -	\$ 164.95	\$ 3.95	\$ 221.40	\$ 3,878.60	5%	95%
335	9100	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for Admin Ops	\$ 12,813.00	\$ 533.02	\$ 611.47	\$ 608.93	\$ 2,435.55	\$ 10,377.45	19%	81%
				\$ 186,900.00	\$ 5,863.23	\$ 8,540.58	\$ 6,757.18	\$ 29,990.92	\$ 156,909.08	16%	84%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE	July 1, 2023 Beginning Cash Balance	Receipts				Expenditures					Ending Cash Balance	
		April	May	June	YTD	Adjustments to cash/net assets	April	May	June	YTD		
RESTRICTED FUNDS												
NC PRE-KINDERGARTEN FUNDS												
206	NC Pre-K Grant - State Funds (per child)	\$ (27,412.00)	\$ -	\$ -	\$ (605,411.00)	\$ 132,303.00	\$ -	\$ -	\$ -	\$ (605,411.00)	\$ 48,454.00	\$ 56,437.00
206	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 512,986.00	\$ -	\$ -	\$ -	\$ -	\$ 512,986.00	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ 31,246.00	\$ (864,167.00)	\$ -	\$ -	\$ 4,548,801.00	\$ -	\$ -	\$ -	\$ -	\$ 4,580,047.00	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ (176,029.49)	\$ 6,872.33	\$ 66,635.61	\$ 103,126.80	\$ 700,582.49	\$ -	\$ 69,112.82	\$ 68,294.55	\$ 27,855.33	\$ 524,553.00	\$ -
314	NC Pre-K CCDF ARPA Funds	\$ (26,238.37)	\$ 21,461.05	\$ 46,202.46	\$ 23,082.11	\$ 242,254.37	\$ -	\$ 38,363.01	\$ 6,894.57	\$ 6,437.54	\$ 216,016.00	\$ -
319	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ (13,950.00)	\$ 951,398.00	\$ 886,805.00	\$ 1,494,728.00	\$ 3,422,372.00	\$ -	\$ 887,140.00	\$ 1,002,428.00	\$ 1,494,728.00	\$ 3,408,422.00	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ (19,837.95)	\$ (16,861.36)	\$ (4,159.90)	\$ 46,217.36	\$ 194,800.95	\$ -	\$ (3,033.06)	\$ 22,877.66	\$ 30,395.82	\$ 174,963.00	\$ -
336	NC Pre-K Governor's Emergency Education Relief [GEER] Funds	\$ -	\$ -	\$ -	\$ -	\$ 324,308.00	\$ -	\$ -	\$ -	\$ -	\$ 324,308.00	\$ -
	Sub-total for NC Pre-K	\$ (232,221.81)									Sub-total	\$ 56,437.00
FEDERAL RESTRICTED FUNDS												
307	DCD Grant - SWCDC	\$ (55,217.22)	\$ 64,747.91	\$ -	\$ 79,039.80	\$ 348,489.18	\$ -	\$ 31,421.38	\$ 43,156.81	\$ 46,859.31	\$ 363,722.46	\$ (70,450.50)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/XXXX - 07/31/XXXX	\$ (21,040.08)	\$ 15,181.42	\$ 7,820.19	\$ 26,342.35	\$ 162,615.56	\$ (1,833.03)	\$ 10,298.59	\$ 22,199.58	\$ 13,967.81	\$ 163,368.03	\$ (21,792.55)
313	Region 5 - Healthy Social Behavior	\$ (40,974.60)	\$ 35,692.21	\$ -	\$ 62,844.28	\$ 251,364.37	\$ -	\$ 23,216.54	\$ 28,717.35	\$ 23,527.91	\$ 242,676.08	\$ (32,286.31)
335 - YEAR 1	Region 5 - Family Child Care Project [09/01/2023 - 02/14/2024]	\$ -	\$ -	\$ -	\$ -	\$ 6,582.30	\$ -	\$ -	\$ -	\$ -	\$ 6,582.30	\$ -
335 - YEAR 2	Region 5 - Family Child Care Project [02/15/2024 - 02/14/2025]	\$ -	\$ -	\$ 5,522.55	\$ 14,403.81	\$ 22,484.74	\$ -	\$ 5,863.23	\$ 8,540.58	\$ 6,757.18	\$ 29,990.92	\$ (7,506.18)
330	FEDERAL - CCHC Expansion Grant (NCPC) [02/01/2021 - 06/30/2023]	\$ 899.08	\$ -	\$ -	\$ -	\$ (899.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331	FEDERAL - PDG Family Connects Innovation Grant (NCPC) [03/01/2021 - 11/30/2023]	\$ (235,900.22)	\$ -	\$ -	\$ -	\$ 1,004,998.63	\$ -	\$ -	\$ -	\$ -	\$ 769,098.41	\$ -
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
807	Region 5 - Program Income	\$ -	\$ 471.25	\$ 265.00	\$ 270.00	\$ 5,144.80	\$ -	\$ 108.00	\$ -	\$ 3,115.09	\$ 5,144.80	\$ -
	Sub-total for Federal Restricted	\$ (152,233.04)									Sub-total	\$ 67,964.46

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE	July 1, 2023 Beginning Cash Balance	Receipts				Expenditures					Ending Cash Balance	
		April	May	June	YTD	Adjustments to cash/net assets	April	May	June	YTD		
SMART START AND RELATED FUNDS												
153	Smart Start - Admin. (FY 22/23)	\$ 97,745.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,745.08	\$ -
154	Smart Start - Services (FY 22/23)	\$ 762,441.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 762,441.34	\$ -
155	Smart Start - Admin. (FY 23/24)	\$ -	\$ 38,898.00	\$ 33,663.00	\$ (5,418.00)	\$ 479,551.00	\$ -	\$ 53,041.12	\$ 63,781.08	\$ 4,483.44	\$ 479,551.00	\$ -
156	Smart Start - Services (FY 23/24)	\$ -	\$ 224,501.00	\$ 494,501.00	\$ 112,280.00	\$ 3,778,848.00	\$ -	\$ 422,375.31	\$ 368,043.34	\$ 637,085.90	\$ 3,478,277.97	\$ 300,570.03
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 17,824.00	\$ -	\$ 17,825.00	\$ 106,943.00	\$ -	\$ 8,835.37	\$ 13,756.11	\$ 4,440.00	\$ 106,943.00	\$ -
801	Program Income (SS Related)	\$ 68,386.12	\$ 5,596.90	\$ 7,829.43	\$ 3,703.41	\$ 65,961.03	\$ -	\$ 241.57	\$ 221.83	\$ 284.28	\$ 66,745.76	\$ 67,601.39
Sub-total for Smart Start & Related		\$ 928,572.54									Sub-total	\$ 368,171.42

TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS												
401	County of Cumberland Nonprofit Fiscal Recovery Assistance Program [\$50,000 for Family Connects 07/01/2023 - 06/30/2024]	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 16,510.57	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 7,527.10	\$ 7,804.95	\$ (21,417.83)	\$ 24,499.39	\$ 42,011.18
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -
547	The Cannon Foundation - Operation Restoration, Building Project Phase II (03/09/2023 - until spent)	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -
808	Insurance Proceeds Income (NOT program income)	\$ -	\$ -	\$ -	\$ -	\$ 95,882.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,882.80
809	Hoke County Consumer Ed (NOT program income) [07/01/2022 - 06/30/2023]	\$ 6,386.06	\$ -	\$ -	\$ -	\$ (6,386.06)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08	\$ 6,587.08	\$ -
Sub-total for Temporarily Restricted		\$ 64,483.71									Sub-total	\$ 137,893.98

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE	July 1, 2023 Beginning Cash Balance	Receipts				Expenditures					Ending Cash Balance	
		April	May	June	YTD	Adjustments to cash/net assets	April	May	June	YTD		
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS												
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,115.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ 15,065.22	
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 497,668.65	\$ -	\$ 9,737.24	\$ -	\$ 9,737.24	\$ -	\$ -	\$ -	\$ (50.00)	\$ 507,455.89	
501	Individual Gifts & Donations	\$ 121,752.76	\$ 411.79	\$ 70.00	\$ 468.90	\$ 22,635.25	\$ -	\$ 9.24	\$ 554.34	\$ 588.98	\$ 1,831.78	\$ 142,556.23
515	Vending Machine Commissions	\$ 654.66	\$ -	\$ 169.27	\$ 102.13	\$ 759.75	\$ -	\$ 450.00	\$ 622.87	\$ -	\$ 1,271.87	\$ 142.54
518	Kohl's Corporate Grants	\$ 363.33	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ 223.94	\$ -	\$ 223.94	\$ 25,139.39
548	First Citizens Bank Grant [for PFC general use]	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -
802	PFCRC II (Non-Smart Start)	\$ (84,995.05)	\$ 12,578.74	\$ 16,367.16	\$ 12,422.14	\$ 153,117.51	\$ -	\$ 12,595.59	\$ 17,950.85	\$ 19,203.82	\$ 207,311.04	\$ (139,188.58)
805	Misc. Unrestricted Revenue [currently cash back from Mastercard 2% credit card]	\$ 6,031.45	\$ -	\$ 7,820.25	\$ -	\$ 7,820.25	\$ -	\$ -	\$ -	\$ -	\$ 1,394.11	\$ 12,457.59
806	Forward March Conference	\$ 31,992.25	\$ -	\$ -	\$ -	\$ -	\$ 1,833.03	\$ -	\$ -	\$ 4,275.54	\$ 29,346.30	\$ 2,645.95
812	PFCRC II - Administration	\$ 170,325.52	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 57,000.00	\$ -	\$ 487.62	\$ 669.15	\$ 26,847.43	\$ 29,292.03	\$ 198,033.49
815	Hoke - Contracted Eval (not program income)	\$ 35,981.21	\$ 12,506.75	\$ -	\$ 13,875.00	\$ 26,381.75	\$ -	\$ 50.68	\$ 13,291.20	\$ 142.22	\$ 15,932.52	\$ 46,430.44
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92.80	\$ 3,040.61	\$ 407.54
820	Fundraising - PFC Annual Soiree	\$ 79,700.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ -	\$ 12,269.75	\$ 67,430.81
825	Capital Projects Fund [used for construction loan transactions]	\$ (524.10)	\$ -	\$ -	\$ -	\$ 166,827.05	\$ -	\$ 889.60	\$ 36.00	\$ (36.00)	\$ 174,346.32	\$ (8,043.37)
897	Sales Tax	\$ (7,680.71)	\$ -	\$ 4,664.97	\$ -	\$ 12,345.68	\$ -	\$ 1,308.67	\$ 4,267.75	\$ 7,216.94	\$ 21,465.66	\$ (16,800.69)
899	Interest Income (from Investment Funds)	\$ 27,226.84	\$ 532.25	\$ 535.84	\$ 504.77	\$ 5,907.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,133.88
904	Forfeited FSA and Pre-funded HRA/FSA	\$ (18,800.41)	\$ -	\$ -	\$ -	\$ 18,146.00	\$ -	\$ -	\$ 9,441.00	\$ -	\$ 9,441.00	\$ (10,095.41)
905	Employee Withholding	\$ 226.10	\$ 21,537.10	\$ 22,205.27	\$ 18,475.11	\$ 247,680.84	\$ -	\$ 20,097.22	\$ 21,237.13	\$ 18,428.29	\$ 246,924.04	\$ 982.90
	Sub-total for Unrestricted Funds	\$ 878,486.43									Sub-total	\$ 877,753.82
INFORMATION TECHNOLOGY												
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 77,743.82	\$ 7,081.00	\$ 9,469.26	\$ 6,064.69	\$ 88,324.78	\$ -	\$ 7,302.91	\$ 12,268.90	\$ 11,256.01	\$ 50,836.93	\$ 115,231.67
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 708.77	\$ 797.79	\$ (797.79)	\$ -	\$ -
	Sub-total for Information Technology	\$ 77,743.82									Sub-total	\$ 115,231.67
PERMANENTLY RESTRICTED FUNDS												
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
	Sub-total for Permanently Restricted Funds	\$ 31,384.00									Sub-total	\$ 31,384.00
	TOTAL	\$ 1,596,215.65									TOTAL CASH	\$ 1,654,836.35

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2023 / 2024

							SHOULD BE:	100%	0%
Activity	FY 23/24 Budget Effective 7/1/2023	April	May	June	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,025.00	\$ -	\$ -	\$ -	\$ -	\$ 12,025.00	0%	100%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY23-24		62,025.00							
Allocated Budget Amount SPENT		\$ -		\$ -		\$ -			
Allocated Budget Amount UNSPENT							\$ 62,025.00		
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments							\$ 512,783.87		
Projected Unrestricted State Revenues at the yearend					\$ (46,909.78)	<---- Cash of \$15,115.22 in GL 1113 at 07-01-23 less the FY 23-24 budget amount			
Unspent Budget for FY23-24 at the month end					\$ 62,025.00				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)			\$ -	\$ -		\$ 3,815.09			
Subtotal (cash in GL 1119 at the month end to be used for transfers to GL 1115 First Bank Construction Account)			\$ -	\$ -		\$ 11,250.13	includes \$1,000 + \$10,250.13 in cash transfers		
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$497,668.65	\$ -	\$ 9,737.24	\$ -		\$ 507,455.89			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 522,521.11			

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY23/24

Total Smart Start Allocation INCLUDING RECURRING FUNDS OF \$259,431 (including prior year Carryforward Funds):	\$ 7,435,968.00
Target Cash & In-Kind Required (19%):	\$ 1,317,370.00
Target Cash Required (≥13%):	\$ 966,675.84
Target In-Kind Required (±6%):	\$ 446,158.08

1

CASH DONATIONS		May	June	Y-T-D
Cash Donations - In-House				
Board Donations	501-4410	\$ 10.00	\$ 60.00	\$ 1,372.53
Other Donations	501-4410	\$ 60.00	\$ 340.00	\$ 8,268.00
Donations - Barlow Research Survey	501-4410			\$ 100.00
Donations - SECC Donation	501-4410		\$ 68.90	\$ 138.16
Donations - Vending Machine Proceeds	515-4410	\$ 169.27	\$ 102.13	\$ 759.75
Donations - Giving Tuesday CCF	546-4420			\$ 12,720.27
Program Income - Rent from Resource Center I	801-4824	\$ 3,994.43	\$ 3,258.41	\$ 49,116.03
Program Income-Little Land Donations	801-4827	\$ 2,500.00		\$ 2,500.00
Program Income - Little Land Vendor Booth Rental	801-4834			\$ 3,525.00
Program Income - Conference Room Rental RCI	801-4762	\$ 125.00		\$ 350.00
Program Income - Tenant Copier Fees	801-5311			\$ 72.78
Program Income - CCR&R Workshop Fees	801-4823	\$ 1,210.00	\$ 445.00	\$ 10,470.00
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 57,000.00
Miscellaneous	501-4410			\$ 0.67
Total Cash Donations - In-House		\$ 12,818.70	\$ 9,024.44	\$ 146,393.19
Cash Donations - Direct Service Providers				
1st Quarter (July - September)				\$ -
2nd Quarter (October - December)				\$ -
3rd Quarter (January - March)				\$ -
4th Quarter (April - June)				\$ -
PFC Child Care Subsidy Parent Fees				\$ -
Total Cash Donations - Direct Service Providers		\$ -	\$ -	\$ -
TOTAL CASH DONATIONS		\$ 12,818.70	\$ 9,024.44	\$ 146,393.19
21.4%				
GRANTS				
Cumberland Community Foundation (100% Private Grants)	535-4425			\$ 50,000.00
Cumberland County Fiscal Recovery Assistance Grant-Fam. Conn.	401-4301			\$ 50,000.00
Kohl's Corporate Grants (100% Private Grants)	518-4420			\$ 25,000.00
First Citizen's Charitable Contribution	548-4420			\$ 10,000.00
TOTAL GRANTS		\$ -	\$ -	\$ 135,000.00
IN-KIND DONATIONS				
In-Kind Donations - In-House				
In-Kind Donations - Volunteer Time		\$ 6,568.70	2515.23	\$ 22,568.37
Google Ads Grant		\$ 9,950.34	\$ 9,244.09	\$ 109,981.15
Discounts on Materials - Media Shield				\$ 2,860.00
Discounts on Materials - Systel			\$ 1,279.66	\$ 2,659.43
Discounts on Materials - Kaplan				\$ 12,450.15
Discounts on Services-Two Men & a Truck				\$ 217.50
Discount on Venue Rental-Crown Coliseum				\$ 9,100.00
Vendor donations of books/toys				\$ 7,528.30
Employee donation of travel expense			\$ 8.04	\$ 8.04
Total In-Kind Donations - In-House		\$ 16,519.04	\$ 13,047.02	\$ 167,372.94
In-Kind Donations - Direct Service Providers				
1st Quarter (July - September)				\$ 3,363.11
2nd Quarter (October - December)				\$ 8,031.29
3rd Quarter (January - March)				\$ 9,787.53
4th Quarter (April - June)			\$ 16,218.99	\$ 16,218.99
Total In-Kind Donations - Direct Service Providers		\$ -	\$ 16,218.99	\$ 37,400.92
TOTAL IN-KIND DONATIONS		\$ 16,519.04	\$ 29,266.01	\$ 204,773.86
15.5%				
GRAND TOTAL		\$ 29,337.74	\$ 38,290.45	\$ 486,167.05
36.9%				

2

3

4

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

\$ (831,202.95)
TARGET REMAINING

351 Wagoner Drive, Suite 200
 Fayetteville, NC 28303
 P 910-867-9700 / F 910-867-7772
 ccpfc.org

SUMMARY OF SMART START REVERSIONS DUE TO NCPC

YEARS		**TOTAL ALLOCATIONS	YEAREND AMOUNT REVERTED
FY	04-05	\$9,607,234	\$89,499
FY	05-06	\$9,801,495	\$84,967
FY	06-07	\$9,801,495	\$58,956
FY	07-08	\$9,997,525	\$44,650
FY	08-09	\$9,252,746	\$5,310
FY	09-10	\$8,793,297	\$7,035
FY	10-11	\$8,325,783	\$488
FY	11-12	\$6,826,125	\$596
FY	12-13	\$6,755,920	\$3,062
FY	13-14	\$6,617,810	\$22,429
FY	14-15	\$6,603,189	\$918
FY	15-16	\$6,603,189	\$5,386
FY	16-17	\$6,603,189	\$53,407
FY	17-18	\$6,598,689	\$47,949
FY	18-19	\$6,598,689	\$275,859
FY	19-20	\$6,819,643	\$425,592
FY	20-21	\$7,005,760	\$459,422
FY	21-22	\$7,291,900	\$503,872
FY 22-23		\$7,336,350	\$862,921
FY 23-24		\$7,695,399	\$309,478

** includes DSS and WAGES



E*TRADE

from Morgan Stanley

CLIENT STATEMENT | For the Period June 1-30, 2024

STATEMENT FOR:

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG

Beginning Total Value (as of 6/1/24)

\$138,092.32

Ending Total Value (as of 6/30/24)

\$139,028.56

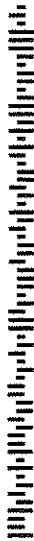
Includes Accrued Interest

Access Your Account Online At

www.etrade.com or call 800-387-2331

*Morgan Stanley Smith Barney LLC. Member SIPC.
E*TRADE is a business of Morgan Stanley.*

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PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303



*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN 330*



Account Summary

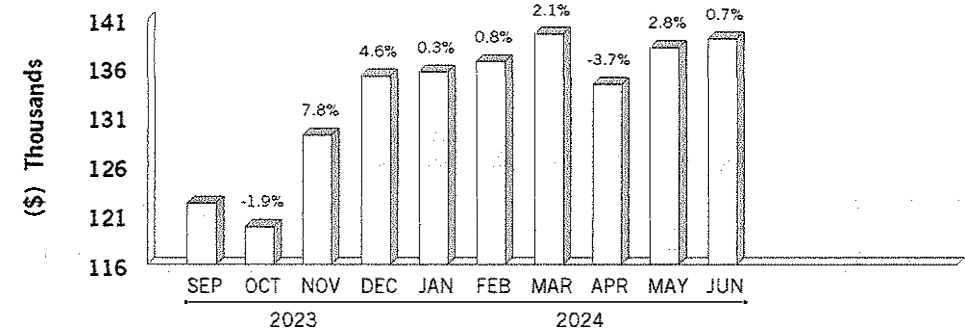
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (6/1/24-6/30/24)	This Year (1/1/24-6/30/24)
TOTAL BEGINNING VALUE	\$138,092.32	\$135,179.21
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	936.24	3,849.35
TOTAL ENDING VALUE	\$139,028.56	\$139,028.56

MARKET VALUE OVER TIME

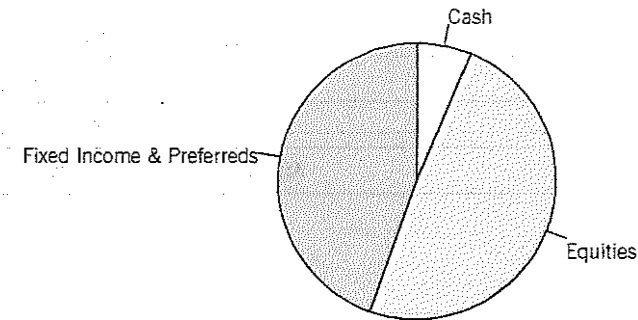
The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$8,767.76	6.31
Equities	68,338.86	49.15
Fixed Income & Preferreds	61,921.94	44.54
TOTAL VALUE	\$139,028.56	100.00%



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

061731 MSKDD206 029209



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Investment Objectives (in order of priority): Income

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

For additional information related to Unrealized and Realized Gain/(Loss) and tax lot details, including cost basis, please visit www.etrade.com. The information presented on the statement should not be used for tax purposes.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to www.etrade.com/bdpdisclosure. Cash and interest from required Pattern Day Trader minimum equity amounts are retained in Cash Balance Program.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$8,767.76	---	\$0.88	0.010
	Market Value	Percentage of Holdings	Est Ann Income	
CASH, BDP, AND MMFs	\$8,767.76	6.31%	\$0.88	

061731 MSKDD206 029210



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate for informational purposes only. It is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

Security Description		Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD HI YLD CORP INV (VWEHX)	Purchases	2,988.805	\$5.370	\$17,500.00	\$16,049.88	\$(1,463.31)		
Reinvestments		843.269		4,664.01	4,528.36	(135.65)		
	Total	3,832.074		22,164.01	20,578.24	(1,598.96)	1,226.26	5.96

Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	14.80%	\$22,164.01	\$20,578.24	\$(1,598.96)	\$1,226.26	5.96%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$125,501.59	\$139,028.56	\$4,746.02	\$4,564.61	3.28%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$8,767.76	—	—	—	—	—
Stocks	—	\$1,179.99	—	—	—	—
ETFs & CEFs	—	67,158.87	\$41,343.70	—	—	—
Mutual Funds	—	—	20,578.24	—	—	—
TOTAL ALLOCATION OF ASSETS	\$8,767.76	\$68,338.86	\$61,921.94	—	—	—

Mary Sonnenberg, President	Goals July 1, 2024 – June 30, 2025
Annual Goal #1: Continue Succession Planning for all Department Chairs.	
Measurable Objectives: Implement a comprehensive succession planning program to ensure a smooth transition and continuity of leadership for all department chair positions by the end of the next fiscal year.	
Key Results: (Actionable Steps) Obtain feedback from current department chairs regarding the effectiveness and suitability of identified successors and succession plans.	
Annual Goal #2: Develop and implement training for executive board.	
Measurable Objectives: Develop and implement a comprehensive training program for the executive board to enhance leadership capabilities, strategic decision-making, and governance effectiveness by the end of next fiscal year.	
Key Results: (Actionable Steps)	
Annual Goal #3 Incorporate resources for neurodivergent children.	
Measurable Objectives: Develop and implement comprehensive resources and support systems for neurodivergent children within the organization.	
Key Results: (Actionable Steps) Develop and compile a toolkit of sensory tools, learning aids, and adaptive technologies.	

President's Report
Executive Committee (on Behalf of Board)
Charles Morris Room/ Hybrid
Thursday, July 25, 2024

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

- Contract for FY25 executed. Subcontracts for Direct Service Providers and contractors are in process.
- Year-end fiscal reporting has been submitted along with our reversion check. Programmatic data is in process and due by July 31.
- Marta Hester, NCPC's Public Policy Director, has started meeting with Local Partnership regions to develop priorities for the General Assembly's Long Session. Part of this focus is on some of the legislative requirements for Smart Start.

2. DCDEE

- **Southwestern Child Development Commission (SWCDC)** has reimbursed PFC through May for our four **Region 5** contracts. Preparation of FY25 contracts is in process. Met with SWCDC's Board Chair and Interim Director to discuss the issues with payment this year as we prepare for going in to contract for FY25 on July 10th. We will stay in close communication with SWCDC staff as the new fiscal year starts.
- **NC Pre-K-K:** Contract for FY25 executed. Sub-contracts for providers are in process.

3. State Level

- The NC House and Senate passed their budgets for the short session. The Governor signed into law several pieces of legislation as the legislature adjourned. Senate Joint Resolution 916 provides a series of dates and issues which may be considered when state legislators return on designated dates in July through December. The official last day of the 2023-24 Regular Session is December 13, 2024.
- The budget included additional one-time funding of \$67M for Stabilization Grants for child care providers. This funding is at a reduced level for the first half of the 2024-225 Fiscal Year.
- The Governor signed Senate Bill 426 which includes the Quality Rating Improvement System (QRIS) Modifications recommended to the Child Care Commission to update QRIS and create additional pathways for licensed child care facilities to earn star rated licenses. The Child Care Commission is currently in the process of drafting proposed child care rule language for implementing the new requirements. Hold Harmless provisions have been extended and star rated license assessments will be conducted by provider request only until the QRIS rulemaking process has been completed. Star rated license assessments are still required for new child care programs. The legislation also provides a pathway for child care programs currently accredited through approved accrediting bodies to move to a 3 or 5 star license if they are not already at this star level. Processes are in place for providers to submit a request for this alternative pathway.

4. Federal Level

- **DOL (Department of Labor) Overtime Rule** – The first court case has given a delay to only Texas for the Overtime rules. The Partnership has done its due diligence in assessing the impact of the higher salary thresholds on our employees. We have addressed those staff impacted by the first change in salary levels. We will continue to monitor this with the next salary change set to occur in January.
- **Fiscal Year 2025 funding for Labor, Health and Human Services, and Education and Related**

Agencies (LHHS) approved and released by the House Appropriations Committee. The proposed funding includes \$194.4 billion which is a cut of \$24.6 billion (or 11%) below the fiscal year 2024 level. Highlights include increased funding for Child Care Development Block Grants (CCDBG) to \$8.7 billion (to provide vouchers for working families to have child care), \$12.3 billion for Head Start (an increase of \$25 million above the 2024 level and \$244 million below the 2025 request), \$1 billion for Maternal and Child Health programs (a decrease of \$152 million below the 2024 level and \$216 million below the 2025 request with elimination of funding for the Healthy Start program).

B. Grant Opportunities/Updates/RFPs

- Met with City of Fayetteville on July 11th to discuss status of grants. Reviewing City of Fayetteville ARPA and CDBG grants for continued funding, regulations and viability.

C. Staff Updates

- **Welcome to Ebony Peterkin, Caseworker who started with the Partnership on July 15.**
- **Farewell Bianca Morales, Family Connects Program Specialist. Bianca is relocating to Massachusetts where she has been accepted into a master's program for mental health counseling at Boston University. We wish her well in her next phase of professional development.**
- **Open positions are on the PFC website with a link to Indeed.** If you have any questions, please get in touch with Anthony Ramos (aramos@ccpfc.org).
- **Congratulations to Liz Simpler for being part of the Fayetteville Observer's 40 Under 40 Class of 2024! Congratulations are also in order for Linda Washington (NC Pre-K Program Specialist) whose daughter, Ayana Washington, is also part of the 40 Under 40 Class of 2024!**
- **Congratulations to Angela Williams (NC Pre-K Case Worker) on completing her Master's degree in Sociology with a certificate focus on military families and Brianna Brown (NC Pre-K Program Specialist) on completing Associate degrees in health and social psychology.**

D. Events

- **NC Pre-K Let's Get Enrolled** launched January 17, 2024, for applications for the 2024-2025 school year. Please share the URL: ccpfc.org/letsgetenrolled. **We are still recruiting for the new school year. Please continue to get the word out.**
- **Fayetteville 2024 Community Choice Awards** – we have been nominated again this year. The final award ceremony will be on August 22 at the Crown Complex and will be attended by Haja Jallow-Konrat and Mary Sonnenberg.
- **Kindness Awards** nominations will begin on August 19th. The webpage is in development but will be housed at ccpfc.org/kindness. Nominations will be taken from the public. **The Kindness Awards** event will be held **November 14** in the evening.
- **State of the Community**, hosted by the Chamber of Commerce, is August 29, 2024, from 11:30 AM - 1:30 PM. We have purchased a table with a few spots left for board members. If you are interested in attending, please contact Belinda.
- **Little Land: Down on the Farm** makes a return. We are grateful to Lisa Childers and the Cumberland County Fair Committee for allowing us to participate in the fair again this year. The fair dates are August 30th through September 8th.
- **Smart Start Month**: NCPC announced that the State of North Carolina will proclaim September as Smart Start Month. We will promote this with media releases and social media posts. Please make sure you follow us on Facebook and share our posts. More will come as NCPC finishes the promotional Tool Kit.
- **Little Land: Big Play for Families** is February 15, 2025. Thank you to Haja for being our first sponsor and sponsoring Sensory Land. We need your help in soliciting vendors and sponsors. You can find all the information online at ccpfc.org/vendor, ccpfc.org/sponsor, and downloadable flyers, posters, etc. are at ccpfc.org/lldownloads.