

Finance Committee Meeting Agenda
Quorum = 5 (50%) (Total Committee Members = 9)
Tuesday, October 17, 2023
3:00 pm – 5:00 pm
HYBRID (Charles Morris Conference Room and Zoom)

	Topic	Presenter
I.	Call to Order & Chair Comments^Δ	
	A. Welcome B. Volunteer Forms C. Donations	Taylor Mobley Marie Lilly Marie Lilly
II.	Approval of August 15, 2023 Minutes*	Taylor Mobley
III.	New Business	
	A. Bi-Annual Investment Review Recommendations* B. Sweep from E-Trade to Morgan Stanley ^Δ C. Building Ownership Study of Sustainability*	Charles Morris Charles Morris Charles Morris
IV.	Accounting Reports	
	A. Financial Reports: September 2023 ^Δ 1. Smart Start 2. NC Pre-Kindergarten 3. Southwestern Child Development Commission (SWCDC) – Region 5 4. All Funding Sources 5. Unrestricted State Revenues (USR) 6. Cash and In-Kind Report	Marie Lilly / Taylor Mobley Michelle Downey
V.	Old Business	
	A. FY 22-23 Audit Update B. Building Construction for Phase 2 ^Δ C. Space Availability Report ^Δ	Marie Lilly Mary Sonnenberg/Mike Yeager Mike Yeager
VI.	President's Report	Marie Lilly

VII.	Upcoming Meetings / Holidays / Closures		
	MEETING	MEETING DATE	MEETING TIME
	Board of Directors (& NC Pre-K Planning)	October 26, 2023	12:00 pm – 2:00 pm
	Family Connects	November 7, 2023	2:00 pm – 3:00 pm
	Board Development	November 8, 2023	9:30 am – 11:00 am
	CCR&R	November 9, 2023	9:00 am – 11:00 am
	Facility & Tenant	November 13, 2023	11:30 am – 1:00 pm
	Executive	November 16, 2023	9:00 am – 11:00 am
	Planning & Evaluation	December 5, 2023	1:00 pm – 3:00 pm
	Human Resource	December 12, 2023	12:30 pm – 1:45 pm
	Community Engagement & Development (CED)	January 11, 2024	9:00 am – 11:00 am
	Finance	January 16, 2024	3:00 pm – 5:00 pm
	HOLIDAY/CLOSURES	DATE CLOSED	
	Veterans Day	Friday, November 10, 2023	
	Thanksgiving	Wednesday, November 22 – Friday, November 24, 2023	
	Christmas	Friday, December 22 – Tuesday, December 26, 2023	
	New Year’s Day (2024)	Monday, January 1, 2024	
VIII.	Adjourn		
	* Needs Action ^Δ Information Only ! Possible Conflict of Interest (Recusals) ^ε Electronic Copy (Hard copies are available Upon request) ^D Document Included in Packet		



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
August 15, 2023 (3:05 pm to 4:37 pm)
Be the Driving Force



MEMBERS PRESENT: Amy Cannon, Dr. Marvin Connelly, Jr., Sandee Gronowski (arrived @ 3:13pm), Taylor Mobley, Mark Rice* and Betty Smith*
MEMBERS ABSENT: Lisa Childers, Brenda Jackson and Donna Pyles
NON-VOTING ATTENDEES: Michelle Downey*, Pamela Federline, Belinda Gainey*, Marie Lilly*, Carole Mangum, Mary Sonnenberg* and Karen Staab*

**Attended in person*

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Call to Order & Chair Comments A. Welcome & Introductions 1. RSVP / Quorum = 50% (9 Members = 5 Quorum) B. Volunteer Forms C. Donations D. FY 23/24 1. Required Documentation Per Policy 2. Board and Committee Calendar	<p>The scheduled hybrid meeting of the Finance Committee was held on Tuesday, August 15, 2023, and began at 3:05 pm pursuant to prior email notice to each committee member. Taylor Mobley, Chair, was could not access her microphone so Amy Cannon Chaired the meeting. Amy determined that a quorum was present and called the meeting to order. Belinda Gainey was Secretary for the meeting and recorded the minutes.</p> <p>A. Amy Cannon welcomed everyone to the meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was emailed to them with their packet. C. Mary Sonnenberg asked committee members who serve on the PFC Board to provide their annual board donation as early as possible. Donations can be in the form of time, talent, and treasures. D.1. All board and committee members are required to complete their required documents annually. These are required per policy. D.2. The fiscal year 2023-2024 Board and Committee Calendar was provided for information only.</p>	<p>Called to Order</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>
II. Approval of Minutes* A. May 16, 2023	<p>A. The minutes for the May 16, 2023 scheduled meeting were previously emailed and reviewed by the committee members. Dr. Marvin Connelly, Jr. moved to accept the minutes as presented. Mark Rice seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p>	<p>None</p>
III. Accounting Reports A. Financial Reports: June 2023 ^Δ 1. Financial Summary ^Δ 2. FY 22/23 Final Partnership Umbrella Budget (PUB)*	<p>A.1. The Financial Reports for June 2023 were previously emailed. Marie Lilly and Mary Sonnenberg reviewed the June 2023 Financial Summary with the committee. Discussions took place as to why monies were being reverted to NCPC. The reverted funds will be returned to PFC later in the year. Marie provided an overview of the Reversion sheet from 2004-2023. All financial reports for June 2023</p>	<p>None</p>	<p>None</p>



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<p>3. FY 22/23 Exhibits A&B*</p> <p>4. FY 22/23 Final Cash and In-Kind Report^Δ</p> <p>B. Financial Reports: July 2023^Δ</p> <p>1. Smart Start</p> <p>2. NC Pre-Kindergarten</p> <p>3. Southwestern Child Development Commission (SWCDC) – Region 5</p> <p>4. All Funding Sources</p> <p>5. Unrestricted State Revenues (USR)</p> <p>6. Cash and In-Kind Report</p> <p>C. July E-Trade Statement^Δ</p>	<p>were included in the electronic packet.</p> <p>A.2. Marie provided an overview of the FY 22/23 Final Partnership Umbrella Budget (PUB). Betty Smith moved to accept the FY 22/23 Final Partnership Umbrella as presented. Mark Rice seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>A.3. Marie provided an overview of the FY 22/23 Exhibits A&B. Marie explained to the committee that when PFC was audited for FY 21/22, the auditors determined that there were some amounts drawn from the PFC bank account that needed to be counted as expenditures for 2022. The reason for the expenditures is that when Paychex processed the July 1, 2022 payroll, the amounts hit the bank account on different days. The net pay came out on June 30, 2022; taxes came out on July 1, 2022. The auditors did a top-side audit adjustment on the FY 21/22 audit. Adjustments had to be made to the PFC expenditures for FY 22/23.</p> <p>Betty Smith moved to accept the FY 22/23 Exhibits A&B as presented. Mark Rice seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>A.4. Michelle Downey provided an overview of the FY 22/23 Final Cash and In-Kind Report.</p> <p>B.1.-B.5. The Financial Reports for July 2023 were previously emailed. Marie and Mary reviewed the reports with the committee.</p> <p>A.6. The Cash and In-Kind Report for July 2023 was previously emailed. Michelle Downey reviewed the report with the committee.</p> <p>C. Mary provided an overview of the July E-Trade statement.</p>	<p>Motion Carried</p> <p>Motion Carried</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>
<p>IV. New Business</p> <p>A. Reversion Carry Forward (\$862,921.47)^Δ</p> <p>B. FY 22/23 Audit^Δ</p> <p>C. Cumberland Community Foundation – Endowment*</p> <p>D. The Jerry D. and Helen H. Leggett Charitable Endowment of Cumberland Community Foundation, Inc^Δ</p> <p>E. CAD Changes*</p> <p>1. Community Engagement</p> <p>2. Family Connects</p> <p>F. Carolina Collaborative Community Care (4C) – Placed</p>	<p>A. Mary reported that \$862,921.47 is being reverted back to NCPC. These reverted monies will be returned to PFC later in the year. Once returned to PFC, most of these funds may be used for Family Connects as previously approved by the Board.</p> <p>B. Marie reported that the FY 22/23 Audit is in progress. Information is currently due to the auditors on September 5, 2023, and September 15, 2023. The plan is to have the audit completed by December 2023.</p> <p>C. Mary reported that PFC is able to accept funding from the PFC Endowment at the Cumberland Community Foundation. PFC staff is recommending to not accept the funds at this time and allow it to accumulate.</p> <p>Mark Rice moved to not accept the available funding from the PFC Endowment at the Cumberland Community Foundation as presented. Dr. Marvin Connelly, Jr. seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>D. Mary reported that PFC received a check from the Jerry D. and Helen H. Leggett Charitable Endowment of Cumberland Community Foundation, Inc. to support programs and operations. The</p>	<p>None</p> <p>None</p> <p>Motion Carried</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>

<p>on System of Support (SOS)*</p> <p>G. Region 5 Family Child Care Homes Contract*</p>	<p>amount is \$1,657.00.</p> <p>E.1.-E.2. Pamela Federline provided an overview of the changes in the Community Engagement and Family Connects CAD. The change to both CADs is to add the word “incentives”. The change is required to allow cash or non-cash incentives to families.</p> <p>Sandee Gronowski moved to accept the Community Engagement and Family Connects CAD changes, contingent on final approval by NCPC, as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	Motion Carried	None
	<p>F. Karen Staab informed that due to the vacancy of their accountant position, it is being recommended that Carolina Collaborative Community Care (4Cs) be placed on the System of Support (SOS) for desktop Fiscal Monitoring for FY 2023-2024.</p> <p>Mark Rice moved to accept the placing 4C on the System of Support as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	Motion Carried	None
	<p>G. Mary reported that PFC is hoping to hire 2 new staff to support the Region 5 Family Child Care Homes Contract. The positions and PFC Organization Chart were reviewed and approved at the Human Resource Committee meeting. This is for additional support for family child care homes across the region. There is a 2-year budget; the 1st-year budget from September 1, 2023 – February 14, 2024 is \$81,584; the 2nd-year budget from February 15, 2024 – February 14, 2025 is \$186,900.</p> <p>Betty Smith moved to accept PFC accepting the Region 5 Family Child Care Homes Contract presented. Mark Rice seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	Motion Carried	None
<p>V. Old Business</p> <p>A. Building Construction for Phase 2^Δ</p> <p>B. Space Availability Report^Δ</p> <p>C. Cumberland County Revised Nonprofit Fiscal Recovery Assistance Program^Δ</p>	<p>A. Mary reported that PFC is in Phase II of building construction. Windows and framing have been ordered. The plan is for the contractors to begin installing windows on September 18, 2023. Afterward, carpeting and painting must take place. Funding is being received from the City of Fayetteville to assist with Phase 3. PFC does have a loan with First Bank; as of now, it is an interest-only loan.</p> <p>B. Mary provided an overview of the Space Availability Report. Tenant occupancy is currently at 89.5%</p> <p>C. Mary reported that PFC had applied for and was approved for the Cumberland County Nonprofit Fiscal Recovery Assistance Program Grant for \$50,000. The initial application was to use the funding for staff bonuses, which the county did not approve and requested the money could be used for Family Connects. Due to the inclusion of additional requirements, the contract has not yet been signed and follow-up is in process with the County’s grant representative.</p>	<p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p>



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
August 15, 2023 (3:05 pm to 4:37 pm)
Be the Driving Force



VI. Contract Management Reporting A. Monitoring Status Timelines 1. SWCDC Region 5	A.1. Mary reported that all documents have been submitted for Region 5 monitoring. The final report has not yet been received.	None	None
VII. President's Report ^Δ	The President's Report was included in the packet and a brief overview was provided by Mary during the meeting.	None	None
VIII. Information	See Agenda	None	None
IX. Adjournment	As there was no further business; the chair announced the meeting adjourned. The meeting was adjourned at 4:37 pm.	Adjourned	None

Submittal: The minutes of the above stated meeting are submitted for approval. _____
Secretary of Meeting Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected. _____
Committee Chair Date

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

September 30, 2023

FOOTNOTES - BALANCE SHEET

A. The cash accounts at September 30, 2023 total \$2,360,731.76.

- The new First Bank account used for construction loan transactions was opened in April 2022.
- E*TRADE from Morgan Stanley is a business of Morgan Stanley Smith Barney LLC ("Morgan Stanley") and on September 5, 2023, under the Bank Deposit Program (BDP), the balance in PFC's self-directed E*TRADE account was deposited into a Morgan Stanley Bank, N.A. Sweep Account.
 - This in-kind transfer by the bank allowed all of the investments to remain the same. The cash amount of PFC funds in the E*TRADE account was \$118,000.00 and thus this same amount will be reflected in the Morgan Stanley Sweep Account.
 - Because PFC follows the modified cash basis of accounting, it is not allowed to report unrealized gains and losses in the financials and thus the \$127,549.15 balance in the E*TRADE account at September 30, 2023, as indicated on the statement, will not be reflected on PFC's financial reports.
- Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$198,648.80	n/a	n/a	n/a	2.78%
Lumbee Bank	CD#4	209,427.38	13	05/18/24	4.18%	4.27%
Lumbee Bank	Checking	\$200.00	n/a	n/a	n/a	n/a
E*TRADE	Financial Trades	\$0.00	n/a	n/a	n/a	n/a
Morgan Stanley	Sweep Account	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$557,660.18				

September 5, 2023



036397 MSJ208A1 100000 299 207
PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303

PLEASE REVIEW | IMPORTANT UPDATE REGARDING YOUR INITIAL DEPOSIT

E*TRADE from Morgan Stanley values you as a client and is committed to providing you with information related to your Self-Directed account(s). E*TRADE from Morgan Stanley is a business of Morgan Stanley Smith Barney LLC ("Morgan Stanley").

What you need to know:

Your initial deposit **has been swept to the Bank Deposit Program ("BDP").**

Under the BDP, free credit balances in your Self-Directed account(s) will be deposited to Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (each a "Morgan Stanley Sweep Bank(s)").

What you need to do:

Please carefully review the Bank Deposit Program Disclosure Statement available at: www.etrade.com/bdpdisclosure for more information about the BDP. Current interest rates are available at www.etrade.com/rates.

Additional information:

- All deposits made through the BDP are reflected on your monthly statement, along with your Self-Directed account balances.
- Funds will be deposited by Morgan Stanley at the Morgan Stanley Sweep Bank(s) to a total deposit amount of \$20,000,000 ("Deposit Maximum") across both Morgan Stanley Sweep Bank(s).
- Any amount over the Deposit Maximum will be swept to the applicable money market mutual fund ("Sweep Fund") as further described in the Bank Deposit Program Disclosure Statement.
- The Deposit Maximum and the Sweep Fund are subject to change with prior notice to you from Morgan Stanley.
- Your Self-Directed account(s) will deposit funds to the Morgan Stanley Sweep Bank(s) through the BDP in the following order:

MORGAN STANLEY SWEEP BANK(S)

ACCOUNT(S)

Morgan Stanley Private Bank, National Association
Morgan Stanley Bank, N.A.



Account Type: NON-PROFIT

As of July 31, 2023 E*TRADE Securities LLC had net capital of \$2.582B which exceeded the Securities and Exchange Commission's minimum requirement by \$2.274B. A copy of the E*TRADE Securities LLC Consolidated Statement of Financial Condition, as of June 30, 2023 can be viewed online at: <https://www.morganstanley.com/about-us/ir/subsidiaries>, or may be mailed to you at no cost by calling 1(833) 445-2492, after September 15, 2023.

\$-127.549.15

E*TRADE SECURITIES LLC
P.O. Box 484
Jersey City, NJ 07303-0484

If there is residual activity in your original E*TRADE Securities LLC (ETS) account after the transfer to Morgan Stanley Smith Barney LLC (MSSB), you may continue to receive monthly statements from both ETS and MSSB until the residual activity is complete. There may be a slight timing difference in the availability of the two statements.

PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672

**TOTAL DEPOSIT**[illegible]

093020230001, 111450253427

E*TRADE Securities
Investment Account

EXTRADE®
from Morgan Stanley



from Morgan Stanley

Account Number:

Statement Period : September 1, 2023 - September 30, 2023

Account Type: NON-PROFIT

ACCOUNT OVERVIEW

Last Statement Date: August 31, 2023

Beginning Account Value (On 08/31/23): \$ 127,549.15
Ending Account Value (On 09/30/23): \$ 0.00
Net Change: \$ -127,549.15

For current rates, please visit etrade.com/rates

ACCOUNT VALUE SUMMARY

	AS OF 09/30/23	AS OF 08/31/23	% CHANGE
Cash & Equivalents	\$ 0.00	\$ 7,017.05	-100.00%
Total Cash/Margin Debt	\$ 0.00	\$ 7,017.05	-100.00%
Stocks, Options & ETF (Long)	\$ 0.00	\$ 101,476.84	-100.00%
Mutual Funds	\$ 0.00	\$ 19,055.26	-100.00%
Total Value of Securities	\$ 0.00	\$ 120,532.10	-100.00%
Net Account Value	\$ 0.00	\$ 127,549.15	-100.00%

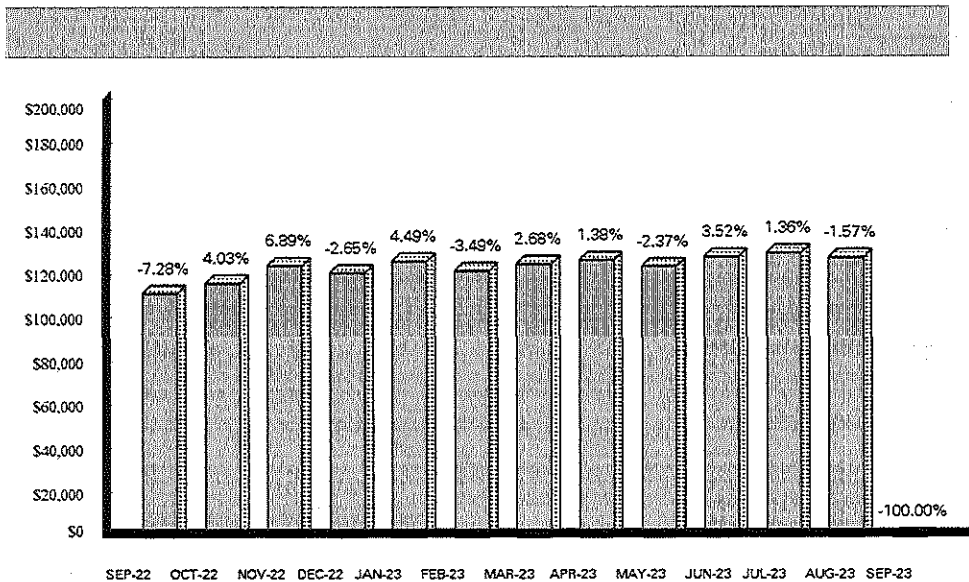
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep deposits may be swept to Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, Members FDIC, and depending on the sweep program may also be swept to third party banks. Subject to other funds a customer might maintain at the recipient bank, sweep funds will receive a maximum of \$250,000 in FDIC insurance coverage at each federally insured depository institution to which funds are swept. Securities products and cash balances other than sweep deposits are not FDIC insured, not guaranteed deposits or obligations of Morgan Stanley Bank, Morgan Stanley Private Bank, or any third party bank to which they might be swept, and are subject to investment risk, including possible loss of the principal invested.

Account Number:

Statement Period : September 1, 2023 - September 30, 2023

Account Type: NON-PROFIT

NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
<u>Interest Received</u>		
Taxable	\$ 0.01	\$ 0.44
<u>Dividends Received</u>		
Taxable	\$ 112.18	\$ 2,464.06

Account Number:

Statement Period : September 1, 2023 - September 30, 2023

Account Type: NON-PROFIT

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (0.00% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		7,017.05
Closing Balance	0.00	0.00
Average Balance		
Extended Insurance Sweep Deposit Account Balance by Bank as of September 30, 2023		
NO CURRENT POSITION		0.00

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

TOTAL CASH & CASH EQUIVALENTS

0.00% \$0.00

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (0.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***THOMSON REUTERS CORP COM NO PAR	TRI	Cash		122.3200	0.00	0.00		
VANGUARD SCOTTSDALE FUNDS	VCLT	Cash		71.6200	0.00	0.00		
VANGUARD LONG-TERM CORPORATE BOND ETF								
VANGUARD SPECIALIZED FUNDS	VIG	Cash		155.3800	0.00	0.00		
VANGUARD DIVIDEND APPRECIATION ETF								

MUTUAL FUNDS (0.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL	VWEHX	Cash		5.1300	0.00	0.00	

Account Number:

Statement Period : September 1, 2023 - September 30, 2023

Account Type: NON-PROFIT

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
09/01/23	Dividend	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 08/31/23 PAY 09/01/23	VWEHX		95.90
09/01/23	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.01
09/05/23	Dividend	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 09/01/23 PAY 09/05/23 CROSS FUND REINVEST	VWEHX		12.85
09/15/23	Dividend	***THOMSON REUTERS CORP COM NO PAR CASH DIV ON 7 SHS REC 08/17/23 PAY 09/15/23 FRGN-W/H@SOURCE	TRI	0.51	3.43
TOTAL DIVIDENDS & INTEREST ACTIVITY				\$0.51	\$112.19
NET DIVIDENDS & INTEREST ACTIVITY					\$111.68

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
09/01/23	Conversion	TFR TO MSSB A/C 299422863	0.01	
09/18/23	Conversion	TFR TO MSSB A/C 299422863	2.92	
NET WITHDRAWALS & DEPOSITS			\$2.93	

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
09/01/23	***THOMSON REUTERS CORP COM NO PAR TFR TO MSSB A/C 299422863	TRI	Conversion	-7			
09/01/23	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF TFR TO MSSB A/C 299422863	VIG	Conversion	-362.5598			

Account Number:

Statement Period : September 1, 2023 - September 30, 2023

Account Type: NON-PROFIT

OTHER ACTIVITY (Continued)

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
09/01/23	VANGUARD SCOTTSDALE FUNDS VANGUARD LONG-TERM CORPORATE BOND ETF TFR TO MSSB A/C 299422863	VCLT	Conversion	-545			
09/01/23	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL REINVEST PRICE \$ 5.23	VWEHX	Reinvest	18.337		95.90	
09/01/23	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL TFR TO MSSB A/C 299422863	VWEHX	Conversion	-3,661.791			
09/05/23	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 09/01/23 PAY 09/05/23 CROSS FUND REINVEST	VWEHX	Dividend			12.85	
TOTAL OTHER ACTIVITY						\$108.75	
NET OTHER ACTIVITY						\$108.75	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
09/01/23		OPENING BALANCE	\$7,017.05
09/01/23	Conversion	EXTND INS SWEEP ACCT(FDIC-INS) TFR TO MSSB A/C 299422863	-7,017.05
09/30/23		CLOSING BALANCE	\$0.00

CLIENT STATEMENT | For the Period September 1-30, 2023

E*TRADE
from Morgan Stanley



STATEMENT FOR:

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG

Beginning Total Value (as of 9/1/23)

Ending Total Value (as of 9/30/23)

Includes Accrued Interest

\$122,205.93

Access Your Account Online At

www.etrade.com or call 800-387-2331

Morgan Stanley Smith Barney LLC. Member SIPC.
E*TRADE is a business of Morgan Stanley.

#BWNJGWM



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PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM
& MARY SONNENBERG
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303



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Research Ratings & GIMA Status Definitions

MORGAN STANLEY RESEARCH RATINGS

Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover. These ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy, Hold, and Sell, but represent recommended relative weightings. To satisfy regulatory requirements, Morgan Stanley corresponds Overweight, their most positive stock rating, with a Buy recommendation, they correspond Equal-weight and Not-Rated to Hold and Underweight to Sell recommendations, respectively. For ease of comparison, Morgan Stanley Smith Barney LLC has normalized these ratings so that (1) corresponds to Buy recommendations, (2) corresponds to Hold recommendations, and (3) corresponds to Sell recommendations. Research ratings are subject to change and may have changed by the time you read this statement. Please refer to a Morgan Stanley research report for a complete description of Morgan Stanley's rating system and Morgan Stanley's actual proprietary rating on any covered company. Morgan Stanley's ratings are described below:

MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / MORGAN STANLEY RATING: DEFINITION

1 / Overweight (O): The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

2 / Equal-weight (E): The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

2 / Not-Rated (NR): Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

3 / Underweight (U): The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

NAV, NA or ** appearing for Morgan Stanley Research indicates that the ratings for this company are not available because of a Morgan Stanley policy.

MORNINGSTAR, INC. EQUITY RESEARCH RATINGS

For ease of comparison, Morgan Stanley Smith Barney LLC has normalized Morningstar, Inc.'s proprietary research ratings to a 1 (Buy), 2 (Hold), and 3 (Sell), which differs from Morningstar, Inc.'s rating system. Research ratings are subject to change and may have changed by the time you read this statement. Please refer to a Morningstar, Inc. research report for a complete description of Morningstar, Inc.'s rating system and Morningstar, Inc.'s actual proprietary rating on any covered company. Morningstar, Inc. research ratings displayed are for U.S. exchange-listed securities only. Morningstar, Inc.'s ratings are described below:

MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / MORNINGSTAR, INC.'S RATING: DEFINITION

1 / 5-STARS: Appreciation beyond a fair risk-adjusted return is highly likely over a multiyear time frame.

1 / 4-STARS: Appreciation beyond a fair risk-adjusted return is likely.

2 / 3-STARS: Indicates that investors are likely to receive a fair risk-adjusted return (approximately cost of equity).

3 / 2-STARS: Investors are likely to receive a less than fair risk-adjusted return.

3 / 1-STARS: Indicates a high probability of undesirable risk-adjusted returns from the current market price over a multiyear time frame.

Relevant benchmarks: In North America the relevant benchmark is the S&P 500 Index, in Europe and in Asia, the relevant benchmarks are generally the S&P Europe 350 Index and the S&P Asia 50 Index.

MOODY'S INVESTORS SERVICE AND STANDARD & POOR'S CREDIT RATINGS

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Please contact us if you require further information or assistance in interpreting these credit ratings.

GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS

Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

Focus (FL): Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence.

Approved (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

Not Approved (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. GIMA no longer covers these products.

For more information, please contact us for the applicable Morgan Stanley ADV brochure.

Expanded Disclosures

Expanded Disclosures, which apply to all statements we send to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions, (2) valuations utilizing industry service providers and/or outside custodians for other positions, and (3) adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions and Distributions information in this statement reflects information for a particular account, without reference to any other account, and is based on information provided by you. The deductibility of an individual contribution depends upon your Modified Adjusted Gross Income and coverage by a retirement plan at work. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if special rules apply. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC (17 CFR §240.15c3-3), we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, contact us.

Tax Reporting

Under Federal income tax law, we are required to report gross proceeds of sales (including short sales) on Form 1099-B by March 15 of the year following the calendar year of the transaction for reportable (i.e., non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under IRS regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 24% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for

investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or



Expanded Disclosures (CONTINUED)

temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

Notice Regarding Global Investment Manager Analysis

The Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy, reliability or completeness. Prices are as of the date shown only and are not an offer by us or our affiliates to purchase or sell any instrument or enter into any transaction or a commitment by us or them to make such an offer. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, contact us.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and are subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from actual or anticipated changes to issuer's and/or guarantor's credit ratings/spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured

Investments, which may appear in various product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the product category where they appear, and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes/Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than estimates shown. For more information on the risks and conflicts of interest related to Structured Investments, log in to Morgan Stanley Online at

www.morganstanley.com/structuredproductsrisksandconflicts. For

information on risks specific to your Structured Investments, contact us.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held Here

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain assets on this statement solely as a service to you and are not responsible for information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (e.g., Forms 1099) and separate periodic statements, which may vary from our information due to different reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the

IRS. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. Only information on Forms 1099 should be used for tax reporting. In the case of Corporations, Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

We do not provide legal or tax advice. Please consult your own tax advisor.

Revised 11/2022

Account Summary

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (9/1/23-9/30/23)	This Year (1/1/23-9/30/23)
TOTAL BEGINNING VALUE	—	—
Credits	7,019.98	7,019.98
Debits	—	—
Security Transfers	120,143.46	120,143.46
Net Credits/Debits/Transfers	\$127,163.44	\$127,163.44
Change in Value	(4,957.51)	(4,957.51)
TOTAL ENDING VALUE	\$122,205.93	\$122,205.93

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

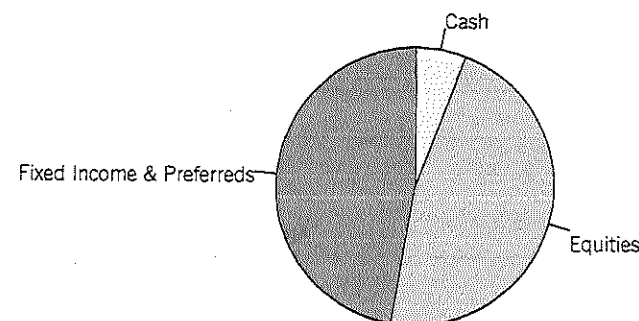


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$7,184.63	5.88
Equities	57,190.81	46.80
Fixed Income & Preferreds	57,830.49	47.32
TOTAL VALUE	\$122,205.93	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CLIENT STATEMENT | For the Period September 1-30, 2023

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 8/31/23)	This Period (as of 9/30/23)
Cash, BDP, MMFs	—	\$7,184.63
Stocks	—	856.24
ETFs & CEFs	—	95,367.47
Mutual Funds	—	18,797.59
Total Assets	—	\$122,205.93
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	—	\$122,205.93

INCOME AND DISTRIBUTION SUMMARY

	This Period (9/1/23-9/30/23)	This Year (1/1/23-9/30/23)
Other Dividends	\$164.59	\$164.59
Interest	0.06	0.06
Income And Distributions	\$164.65	\$164.65
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$164.65	\$164.65

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (9/1/23-9/30/23)	This Year (1/1/23-9/30/23)
OPENING CASH, BDP, MMFs	—	—
Income and Distributions	164.65	164.65
Total Investment Related Activity	\$164.65	\$164.65
Electronic Transfers-Credits	2.93	2.93
Other Credits	7,017.05	7,017.05
Total Cash Related Activity	\$7,019.98	\$7,019.98
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$7,184.63	\$7,184.63

GAIN/(LOSS) SUMMARY

	Realized This Period (9/1/23-9/30/23)	Realized This Year (1/1/23-9/30/23)	Unrealized Inception to Date (as of 9/30/23)
Short-Term Gain	—	—	\$6.10
Short-Term (Loss)	—	—	(12.51)
Total Short-Term	—	—	\$(6.41)
Long-Term Gain	—	—	9,733.48
Long-Term (Loss)	—	—	(18,436.44)
Total Long-Term	—	—	\$(8,702.96)
TOTAL GAIN/(LOSS)	—	—	\$(8,709.37)

The Gain/(Loss) Summary, which may be subsequently adjusted, is provided for informational purposes and should not be used for tax preparation. For additional detail, please visit www.etrade.com.



Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Investment Objectives (in order of priority): Income

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

For additional information related to Unrealized and Realized Gain/(Loss) and tax lot details, including cost basis, please visit www.etrade.com. The information presented on the statement should not be used for tax purposes.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. For more information regarding the Bank Deposit Program, go to www.etrade.com/bdpdisclosure. Interest from required Pattern Day Trader minimum equity amounts retained in Cash Balance Program.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$7,184.63	—	\$0.72	0.010
<hr/>				
	Percentage of Holdings	Market Value	Est Ann Income	
CASH, BDP, AND MMFs	5.88%	\$7,184.63	\$0.72	

Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THOMSON REUTERS CORP (TRI)	7.000	\$122.320	\$332.01	\$856.24	\$524.23	\$13.72	1.60
Rating: Morgan Stanley: 2, Morningstar: 3; Next Dividend Payable 12/2023; Asset Class: Equities							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	0.70%	\$332.01	\$856.24	\$524.23	\$13.72	1.60%

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD DIVIDEND APPRECIATION (VIG)	Purchases 351.000	\$155.380	\$45,350.53	\$54,538.38	\$9,187.85		
Reinvestments	11.560		1,768.69	1,796.19	27.50		
Total	362.560		47,119.22	56,334.57	9,215.35	1,146.05	2.03
Next Dividend Payable 10/03/23; Asset Class: Equities							
VANGUARD LONG-TERM CORPORATE (VCLT)	545.000	71.620	54,991.61	39,032.90	(15,958.71)	1,991.43	5.10
Asset Class: FI & Pref							

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	78.04%	\$102,110.83	\$95,367.47	\$(6,743.36)	\$3,137.48	3.29%

Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate for informational purposes only. It is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

Security Description		Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD HI YLD CORP INV (VWEHX)	Purchases	2,988.805	\$5.130	\$17,500.00 p	\$15,332.57	\$(2,180.03)		
Reinvestments		675.443		3,775.23	3,465.02	(310.21)		
	Total	3,664.248		21,275.23	18,797.59	(2,490.24)	1,084.62	5.77
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
	Percentage of Holdings			Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	15.38%			\$21,275.23	\$18,797.59	\$(2,490.24)	\$1,084.62	5.77%
	Percentage of Holdings			Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL VALUE	100.00%			\$123,718.07	\$122,205.93	\$(8,709.37)	\$4,236.54	3.47%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$7,184.63	—	—	—	—	—
Stocks	—	\$856.24	—	—	—	—
ETFs & CEFs	—	56,334.57	\$39,032.90	—	—	—
Mutual Funds	—	—	18,797.59	—	—	—
TOTAL ALLOCATION OF ASSETS	\$7,184.63	\$57,190.81	\$57,830.49	—	—	—

CLIENT STATEMENT | For the Period September 1-30, 2023

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Detail

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
							\$0.01
9/1		Funds Received	Rec from ETS A/C 450-25342-1		7,017.050		7,017.05
9/1		Other Credits	BANK DEPOSIT PROGRAM				164.59
9/7		Dividend	VANGUARD LONG-TERM CORPORATE				2.92
9/18		Funds Received	Rec from ETS A/C 450-25342-1				0.06
9/29		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 09/01-09/30)			\$7,184.63

NET CREDITS/(DEBITS)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
			\$0.01
9/5	Automatic Investment	BANK DEPOSIT PROGRAM	164.59
9/8	Automatic Investment	BANK DEPOSIT PROGRAM	2.92
9/19	Automatic Investment	BANK DEPOSIT PROGRAM	0.06
9/29	Automatic Investment	BANK DEPOSIT PROGRAM	\$167.58

NET ACTIVITY FOR PERIOD

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

Activity Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
9/1	Transfer into Account	THOMSON REUTERS CORP	Rec from ETS A/C 450-25342-1	7.000		\$902.23
9/1	Transfer into Account	VANGUARD DIVIDEND APPRECIATION	Rec from ETS A/C 450-25342-1	362.560		59,278.56
9/1	Transfer into Account	VANGUARD HI YLD CORP INV	Rec from ETS A/C 450-25342-1	3,661.791		19,151.17
9/1	Transfer into Account	VANGUARD LONG-TERM CORPORATE	Rec from ETS A/C 450-25342-1	545.000		40,798.70
9/5	Transfer into Account	VANGUARD HI YLD CORP INV		2.457		12.80
						\$120,143.46

TOTAL SECURITY TRANSFERS

MESSAGES

Financial Disclosure Statement (in millions of dollars):

At July 31, 2023 Morgan Stanley Smith Barney LLC had net capital of \$3,920 which exceeded the Securities and Exchange Commission's minimum requirement by \$3,707. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2023 can be viewed online at: <https://www.morganstanley.com/about-us-ir/subsidiaries>, or may be mailed to you at no cost by calling 1 (833) 445-2492, after September 15, 2023.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Account Detail

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know. Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency. If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

Important Information Regarding Your Account Summary

The Account Summary section on this statement reflects information from the date your account was transferred to Morgan Stanley Smith Barney LLC or, if this is a new account, the date the account was opened. To view all historical data, (i.e., Realized Gain/(Loss) information) please visit etrade.com/gainloss.

FINRA RULE 2264 - MARGIN DISCLOSURE

Morgan Stanley Smith Barney LLC ("Morgan Stanley") is furnishing this information to you to provide some basic facts about purchasing securities on margin. Securities purchased on margin are Morgan Stanley's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, Morgan Stanley can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with Morgan Stanley, to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin.

These risks include the following:

- You can lose more funds than you deposit in the margin account.
- Morgan Stanley can force the sale of securities or other assets in your account(s).
- Morgan Stanley can sell your securities or other assets without contacting you.
- If Morgan Stanley takes action to meet a margin call on your behalf, you will not have the ability to choose which securities are liquidated.
- Morgan Stanley can increase your "house" maintenance margin requirements at any time and is not required to provide you advance written notice.
- Morgan Stanley may change margin requirements at any time without prior notice and call for additional collateral, including without limitation on an intraday basis.
- You are not entitled to an extension of time on a margin call.

FINRA RULE 2266 - SIPC INFORMATION

SIPC and Other Coverage. Morgan Stanley is a member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims of cash). Customers may obtain information about SIPC, including the SIPC brochure, by contacting SIPC at sipc.org or calling 1-202-371-8300.

Morgan Stanley also maintains additional insurance with an aggregate firmwide limit of \$1 billion. For additional information about Morgan Stanley's excess of SIPC protection, please go to etrade.com/iai.

Please note that money market mutual fund balances are securities, not cash. As with other securities investments, the market risks associated with investing and any losses resulting therefrom are not covered by SIPC or the additional protection.

FINRA RULE 2267 - BROKERCHECK

FINRA's BrokerCheck allows investors to learn about the professional background, business practices, and conduct of FINRA member firms and their brokers. Records of securities professionals currently associated with a member and persons who have been associated with a member within the last two years are available to the public through BrokerCheck. Information is also available for FINRA-registered securities firms. Information is free to private investors for personal use. The telephone number of BrokerCheck is 1-800-289-9999. For more information about FINRA, visit finra.org. An investor brochure describing the BrokerCheck program is also available on request or at brokercheck.finra.org.

SEA RULE 606 - NOTICE OF AVAILABILITY OF ORDER ROUTING INFORMATION

Morgan Stanley prepares quarterly reports describing its order routing practices for nondirected orders routed to a particular venue for execution. These reports are publicly available at etrade.com. Morgan Stanley will furnish a written copy of the quarterly report on request. In addition, Morgan Stanley will provide on request more-detailed information related to the routing of any order in the six months prior to the request, including the identity of the venue to which the customer's orders were routed for execution, whether the orders were directed or nondirected orders, and the time of any transactions that resulted from such orders.

SEA RULE 607 - PAYMENT FOR ORDER FLOW DISCLOSURE

Morgan Stanley takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order-handling systems, the level of service provided, the cost of executing orders, and whether it will receive remuneration from particular broker-dealers and market centers for routing customer orders to them for execution. Morgan Stanley receives remuneration, generally in the form of cash payments and rebates, from particular broker-dealers and market centers for directing customer orders in securities to them for execution.

CLIENT STATEMENT | For the Period September 1-30, 2023

Self-Directed Brokerage Account

PARTNERSHIP FOR CHILDREN OF CU
C/O JAMES GRAFSTROM

Account Detail

MSRB Notice
This notification is provided pursuant to Municipal Securities Rulemaking Board ("MSRB") Rule G-10 to inform you that (i) Morgan Stanley is registered with the MSRB and the Securities and Exchange Commission (SEC), (ii) information concerning the municipal market can be found at msrb.org, and (iii) a brochure that describes the protections available under MSRB rules and how to file a complaint with an appropriate regulatory authority is available on the MSRB website.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

September 30, 2023

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. The new First Bank account was opened in April 2022 and will be used for construction loan draw-downs, contractors' payments, interest, etc.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2023.
- b. The total allocation for FY2023-2024 at 100% is \$6,832,478, including DSS and WAGE\$ was effective July 1, 2023.
- c. In July 2023, PFC reverted \$862,921.47 for unspent FY22-23 Smart Start funds. [\$52,341.39 of Administration; \$45,403.69 of Fundraising and \$765,176.39 of Services] All of the reverted funds is anticipated to be received back from NCPC by mid fiscal year.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2023.
- b. The current year NC Pre-K contract was amended on September 20, 2023 for an additional \$328,170 of federal funds to be effective from July 1, 2023 through June 30, 2024. The federal title of the funds is Emergency Assistance to Non-Public Schools Funds [EANS]. These federal funds are a part of the Governor's Emergency Education Relief [GEER] funds for direct payments to NC Pre-K classrooms. The eligible NC Pre-K classrooms can use the funds for expenses as outlined in the NC Pre-K Guidance. None of the GEER grant funds can be used for the contracting agency's [the Partnership's] administrative expenses.
- c. The total current year contract is now \$10,399,022 which consists of \$4,127,571 of federal funds and \$6,271,451 of state funds.
- d. Historically this distribution of state and federal funds is amended by DCDEE before or at yearend.
- e. PFC requested and received 1/10th of the direct services grant and disbursed funds for four requested advances in September 2023.
- f. The amount of the total advance received was \$915,532.
- g. Due to the amount of federal funds received, the Partnership **will be** audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we have spent at least \$750,000 in federal funds for the fiscal year.

4 Southwestern Child Development Commission, Inc. [SWCDC] - Region 5 Grants [Federal Funds]

- a. The Region 5 Core grant is in contract effective July 1, 2023 through June 30, 2024; and July 1, 2024 through June 30, 2025. The grant amount is \$395,367 for each of the two years [\$790,734 total]. The contract was executed on August 28, 2023.
- b. The Region 5 Birth to Three Quality Initiative is anticipated to be in contract effective August 1, 2023 through July 31, 2024. The grant amount is anticipated to be \$171,986.
- c. The Region 5 Healthy Social Behaviors [HSB] grant is anticipated to be in contract effective July 1, 2023 through June 30, 2024. The grant amount is anticipated to be \$268,003.
- d. The Region 5 Family Child Care Project [FCC] grant is in contract effective September 1, 2023 through February 14, 2024 ; and February 15, 2024 through February 14, 2025. The contract was executed on September 25, 2023. The grant amount is \$81,584 for the 5.5 months contract period and \$186,900 for the 12 months contract period.

5 NCPC - Non-Fiscal Year Grants [Federal Funds]

North Carolina Partnership for Children (NCPC) Federal Grants to PFC			
Grantor	Grant Name	Period	Amount
NCPC	PDG Family Connects	03/01/2021 - 11/30/2023	3,735,268.00
	Innovation Grant		

Pre-school Development Grant [PDG] Family Connects Innovation Grant

- a. During FY 21-22, PFC acquired another new federal grant from NCPC. The grant is called PDG Family Connects Innovation Grant and is for the purpose of planning and implementing a telehealth model innovation of the Family Connects evidence-based model in accordance with the requirements of the Family Connects model and current modifications due to COVID-19.
- b. The grant is for twenty-one months and is effective March 1, 2021 through November 30, 2022.
- c. The grant amount is \$2,124,110 for the first 21 months with a potential addition of \$1,166,411 for 12 months if it is extended past November 30, 2022.
- d. The majority of the grant is budgeted to pay Carolina Collaborative Community Care (4C's) \$1,745,506 as the hiring agency to implement the home visiting component by nurses.
- e. The remaining \$378,604 includes PFC staff directly involved in the grant plus 10% [or \$193,101] for indirect costs for administering the grant.
- f. NCPC has been awarded a No-Cost Extension for the Year 3 of the Family Connects Pilot. Additional details will be shared later. The contract amount **may** not change.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

September 30, 2023

- g. NCPC extended the end date of the PDG grant from November 30, 2022 to November 30, 2023.
The Year 3 grant was increased with an additional amount of \$2,021,969. The contract amendment is effective November 30, 2022.

6 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.

7 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
b. On October 4, 2021, \$50,000 was transferred from the PNC Money Market Account to the E-Trades Funds Account, per Board Approval.
c. On March 30, 2023 the Board approved to redeem the two Lumbee Bank CDs before their maturity date of February 26, 2024 in order to purchase one new Lumbee Bank CD with a higher yield. On April 18, 2023, the two CDs were redeemed and one new Lumbee Bank CD for \$209,427.38 was purchased. The new CD is a 13-month CD with an interest rate of 4.18% and matures on May 18, 2024.
d. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	170,091.27	<i>Does not include interest earned in Fund 899</i>
Lumbee Bank - Certificate of Deposit #4	209,427.38	<i>New CD purchased on April 18, 2023</i>
Lumbee Bank - Checking Account [from investments]	200.00	<i>Deposited \$100 initially; deposited \$25 in FY20-21; and deposited \$50 in July 2023.</i>
E-Trade Funds Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	<u>497,718.65</u>	

Interest Earned - Fund 899	
PNC Bank Money Market	28,557.53
Lumbee Bank - CD	-
	-
	<u>28,557.53</u>

Investments - Fund 208	497,718.65
Interest Earned - Fund 899	28,557.53
TOTAL INVESTMENTS PLUS INTEREST	526,276.18

- e. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the current fiscal year.

8 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, NOT YET including the prior year reverted funds.
b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
c. PFC did not meet the 19% match requirement for FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
d. Since the 19% required match was not met for the FY ended June 30, 2023, there will be no contribution to the PFC endowment.
e. Per NCPC, individual LPs who did not report at least 19% Program Match for FY22-23 will have the consequences waived again in light of delayed NC FAST subsidy parent fees reporting. However, in order to meet the statewide 19% legislative mandate, it is critical that LPs report the eligible contributions that are received each fiscal year.
f. Income from fundraisers are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

September 30, 2023

FOOTNOTES - BALANCE SHEET

A. The cash accounts at September 30, 2023 total \$2,360,731.76.

- The new First Bank account used for construction loan transactions was opened in April 2022.
- E*TRADE from Morgan Stanley is a business of Morgan Stanley Smith Barney LLC ("Morgan Stanley") and on September 5, 2023, under the Bank Deposit Program (BDP), the balance in PFC's self-directed E*TRADE account was deposited into a Morgan Stanley Bank, N.A. Sweep Account.
 - This in-kind transfer by the bank allowed all of the investments to remain the same. The cash amount of PFC funds in the E*TRADE account was \$118,000.00 and thus this same amount will be reflected in the Morgan Stanley Sweep Account.
 - Because PFC follows the modified cash basis of accounting, it is not allowed to report unrealized gains and losses in the financials and thus the \$127,549.15 balance in the E*TRADE account at September 30, 2023, as indicated on the statement, will not be reflected on PFC's financial reports.
- Included in the cash balance amount are the following investment vehicles:

Description	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$198,648.80	n/a	n/a	n/a	2.78%
Lumbee Bank	CD#4	209,427.38	13	05/18/24	4.18%	4.27%
Lumbee Bank	Checking	\$200.00	n/a	n/a	n/a	n/a
E*TRADE	Financial Trades	\$0.00	n/a	n/a	n/a	n/a
Morgan Stanley	Sweep Account	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$557,660.18				

FOOTNOTES - BALANCE SHEET

September 30, 2023

- B. Employees' payroll deductions at September 30, 2023 from the current month and from prior months total \$(11,175.91) which includes (\$9,441.00) of pre-funded FSA and HRA anticipated to be reimbursed by Blue Cross and Blue Shield after the FY23-24 plan year ends. The prior year pre-funded amounts were reimbursed by Blue Cross and Blue Shield in September 2023. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.
- C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% of full allocation effective July 1, 2023.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% of full allocation effective July 1, 2023.

ADMINISTRATION and FUNDRAISING 9200: The Smart Start funds for the Administration budgets were in contract at 100% of full allocation effective July 1, 2023.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
9/30/2023

Assets

Bank of America Checking Account	\$ 1,792,663.53	}	A
First Bank - [for construction transactions]	10,008.05		
PNC Bank - Money Market Reserve	198,648.80		
Lumbee Bank - Certificate of Deposit #4	209,427.38		
Lumbee Bank - Checking Account [from investments]	200.00		
E-Trade Funds Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<hr/>		
Total Assets	2,360,731.76		
	<hr/> <hr/>		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(10,095.41)	}	B
Health Insurance Payable	(240.09)		
Flex-Spending Payable	(1,050.19)		
AFLAC Payable	196.44		
Dental Insurance Payable	14.45		
Vision Payable	(1.20)		
Legal Shield Payable	0.09		
Tenant Security Deposits	24,260.94		
Unrestricted Net Assets	420,523.30		
Temporarily Restricted Net Assets	287,605.73		
Permanently Restricted Net Assets	31,384.00		C
Excess Revenues over (under) Expenditures	1,608,133.70		
	<hr/>		
Total Liabilities and Net Assets	\$ 2,360,731.76		
	<hr/> <hr/>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2023 - 2024

FY 23/24 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$6,832,478
---	--------------------

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$416,393
FY 23/24 Smart Start Admin Base Allocation	\$357,467
FY 23/24 Addition of 1% Fundraising Grant [9200-990]	\$30,500
Carryforward ADMIN Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$28,426

TOTAL ALLOCATION FOR SERVICES ----->	\$6,416,085
FY 23/24 Smart Start Services Base Allocation	\$6,215,580
FY 23/24 Reduction for 1% Fundraising Grant [9200-990]	\$ (30,500)
Carryforward SERVICES Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF SEPTEMBER 30, 2023

											If monthly spending was equal, at month-end, the percentages should be:	
											25%	75%
											% of Budget Expended	% of Available Funds

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2023 - 2024

FY 23/24 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$6,832,478
---	--------------------

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Carryforward SERVICES Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF SEPTEMBER 30, 2023

										If monthly spending was equal, at month-end, the percentages should be:		
										25%	75%	
										% of Budget Expended	% of Available Funds	
				7/1/2023	EXPENDITURES					Remaining Budget		
Activity				Budget	Advances	July	August	September	Y-T-D			
11	Kindermusik		Kerri Hurley	\$ 45,000.00	\$ 7,500.00	\$ -	\$ 1,000.00	\$ 11,025.80	\$ 12,025.80	\$ 32,974.20	27%	73%
12	All Children Excel [ACE]	IH	Partnership for Children	\$ 106,000.00		\$ 8,378.52	\$ 9,030.18	\$ 6,393.73	\$ 23,802.43	\$ 82,197.57	22%	78%
13	Kaleidoscope Play and Learn	IH	Partnership for Children	\$ 47,000.00		\$ 1,654.88	\$ 838.55	\$ 1,367.87	\$ 3,861.30	\$ 43,138.70	8%	92%
14	Community Engagement & Resource Development	IH	Partnership for Children	\$ 504,000.00		\$ 37,439.50	\$ 51,011.51	\$ 47,723.33	\$ 136,174.34	\$ 367,825.66	27%	73%
15	Dolly Parton Imagination Library - IN-HOUSE at 07-01-2023	NEW IH	Partnership for Children	\$ 30,000.00		\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	0%	100%
			Family Support Total:	11%	\$ 732,000.00	\$ 7,500.00	\$ 47,472.90	\$ 61,880.24	\$ 66,510.73	\$ 175,863.87	24%	
	System Support											
16	P&E - Planning & Evaluation	IH	Partnership for Children	\$ 270,000.00		\$ 23,978.45	\$ 37,049.41	\$ 38,550.41	\$ 99,578.27	\$ 170,421.73	37%	63%
			System Support Total:	4%	\$ 270,000.00	\$ -	\$ 23,978.45	\$ 37,049.41	\$ 38,550.41	\$ 99,578.27		
			Total of Approved SERVICES Projects:		\$ 6,416,085.00	\$ 7,500.00	\$ 166,385.46	\$ 951,455.33	\$ 336,527.54	\$ 1,454,368.33		
17	Administration	IH	Partnership for Children	6%	\$ 385,893.00	\$ -	\$ 45,113.75	\$ 31,711.59	\$ 38,329.36	\$ 115,154.70	30%	70%
18	1% Fundraising	IH	Partnership for Children	0%	\$ 30,500.00	\$ -	\$ -	\$ 0.37	\$ -	\$ 0.37	0%	100%
	Total Administration				\$416,393.00			\$ -				
	Unallocated Smart Start SERVICES Funds				\$ -							
	Unallocated Smart Start ADMINISTRATION Funds				\$ -							
	Total Smart Start Funds Expended				\$ 7,500.00	\$ 211,499.21	\$ 983,167.29	\$ 374,856.90	\$ 1,569,523.40			
										\$ 5,262,954.60		
										Total Allocated Smart Start Funds Remaining		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

LEGEND	
	Internal Budget Adjustments
	Budget Increases per Amendment #1

FY 23/24 Revenues per Contract		Fiscal Year 2023 / 2024
\$ 9,155,320	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]	
\$ 328,170	NC Pre-k GEER Payments to Providers [Fund 336]	
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]	10% TOTAL ADMIN FUNDS
\$ 216,016	2% CCDF ARPA Admin Funds [Fund 314]	
\$ 524,553	6% Administrative Funds [Fund 211]	
\$ 10,399,022	Total NC Pre-k Grant	
		as of September 2023
		SHOULD BE
		25% 75%

FY 23/24											
Budget											
Activity				9/01/23 (Amendment #1)	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
211	3323-999	Administrative Operations		\$ 126,000.00	\$ 10,548.47	\$ 10,779.94	\$ 10,650.51	\$ 31,978.92	\$ 94,021.08	25%	75%
	3323-001	CCR&R - Core		\$ 123,888.00	\$ 9,636.13	\$ 9,745.18	\$ 10,241.58	\$ 29,622.89	\$ 94,265.11	24%	76%
	3323-017	NC Pre-k Coordination (In-Direct)		\$ 274,665.00	\$ 18,407.80	\$ 18,593.29	\$ 16,890.08	\$ 53,891.17	\$ 220,773.83	20%	80%
		Fund 211 Sub-Total		\$ 524,553.00	\$ 38,592.40	\$ 39,118.41	\$ 37,782.17	\$ 115,492.98	\$ 409,060.02	22%	78%
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds		\$ 991,000.00	\$ -	\$ -	\$ 603,142.00	\$ 603,142.00	\$ 387,858.00	61%	39%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds		\$ 175,851.00	\$ -	\$ -	\$ 151,375.00	\$ 151,375.00	\$ 24,476.00	86%	14%
		Fund 206 Sub-Total		\$ 1,166,851.00	\$ -	\$ -	\$ 754,517.00	\$ 754,517.00	\$ 412,334.00	65%	35%
210	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds		\$ 3,893,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,893,000.00	0%	100%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds		\$ 687,047.00	\$ -	\$ -	\$ -	\$ -	\$ 687,047.00	0%	100%
		Fund 210 Sub-Total		\$ 4,580,047.00	\$ -	\$ -	\$ -	\$ -	\$ 4,580,047.00	0%	100%
314	3323-017	NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds [\$26,000 budgeted for outreach; \$114,275 budgeted for personnel]		\$ 140,275.00	\$ -	\$ 4,475.00	\$ -	\$ 4,475.00	\$ 135,800.00	3%	97%
	3323-999	NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds		\$ 75,741.00	\$ -	\$ 12,630.00	\$ 6,414.45	\$ 19,044.45	\$ 56,696.55	25%	75%
		Fund 314 Sub-Total		\$ 216,016.00	\$ -	\$ 17,105.00	\$ 6,414.45	\$ 23,519.45	\$ 192,496.55	11%	89%

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

LEGEND

	Internal Budget Adjustments
	Budget Increases per Amendment #1

FY 23/24 Revenues per Contract		Fiscal Year 2023 / 2024	
\$	9,155,320	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]	
\$	328,170	NC Pre-k GEER Payments to Providers [Fund 336]	
\$	174,963	} 10% TOTAL ADMIN FUNDS	as of September 2023
\$	216,016		
\$	524,553		
\$	10,399,022	Total NC Pre-k Grant	
		SHOULD BE	
		25%	75%

FY 23/24											
Budget				Remaining		% of		% of			
Activity				9/01/23 (Amendment #1)	July	August	September	Y-T-D	Budget	Budget Expended	Available Funds
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds		\$ 2,897,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,897,000.00	0%	100%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds		\$ 511,422.00	\$ -	\$ -	\$ -	\$ -	\$ 511,422.00	0%	100%
		Fund 319 Sub-Total		\$ 3,408,422.00	\$ -	\$ -	\$ -	\$ -	\$ 3,408,422.00	0%	100%
328	3323-999	NC Pre-K CCDF Quality Funds-ADMIN - Federal Funds		\$ 174,963.00	\$ 12,818.13	\$ 13,417.22	\$ 21,156.76	\$ 47,392.11	\$ 127,570.89	27%	73%
		Fund 328 Sub-Total		\$ 174,963.00	\$ 12,818.13	\$ 13,417.22	\$ 21,156.76	\$ 47,392.11	\$ 127,570.89	27%	73%
336	3322-017	NC Pre-K GEER (Governor's Emergency Education Relief) Funds - Federal Funds	NEW: Amendment #1 Eff: 7-1-23	\$ 328,170.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 328,170.00	0%	100%
		Fund 336 Sub-Total		\$ 328,170.00	\$ -	\$ -	\$ -	\$ -	\$ 328,170.00	0%	100%

										Total Budget Remaining	\$ 9,458,100.46		
Total NC Pre-K Grant													
Total NC Pre-k Grant Expended										\$ 51,410.53	\$ 69,640.63	\$ 819,870.38	\$ 940,921.54
Total State Funds										\$ 6,271,451.00			
Total Federal Funds										\$ 4,127,571.00			
Total NC Pre-K Grant										\$ 10,399,022.00			

Partnership for Children of Cumberland County, Inc.

TOTAL FY 2023 - 2024 REGION 5 LEAD AGENCY ALLOCATION

\$395,367.00

FY 2023 - 2024 10% Overhead / Administration Allocation

\$35,485.00

FY 2023 - 2024 Program/Services Allocation

\$359,882.00

FY 2023 - 2024 Program/Services Allocation										\$359,882.00		as of September 30, 2023			
										EXPENDITURES				25%	75%
FUND	PSC	AC	Activity		07/01/23	Budget	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds		
307	3104	001	Region 5 Lead Agency - Core Services			\$ 297,656.00	\$ 28,411.39	\$ 16,527.15	\$ 16,703.75	\$ 61,642.29	\$ 236,013.71	21%	79%		
307	3104	196	Core Services - 10% Overhead/Administration for CCR&R			\$ 1,250.00	\$ 28.75	\$ 126.04	\$ 191.05	\$ 345.84	\$ 904.16	28%	72%		
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops			\$ 34,235.00	\$ 156.06	\$ 4,183.01	\$ 1,459.54	\$ 5,798.61	\$ 28,436.39	17%	83%		
307	3104	301	Contracts & Grants - Anson County			\$ 9,954.00	\$ -	\$ -	\$ -	\$ -	\$ 9,954.00	0%	100%		
307	3104	303	Contracts & Grants - Montgomery County			\$ 8,345.00	\$ -	\$ -	\$ -	\$ -	\$ 8,345.00	0%	100%		
307	3104	304	Contracts & Grants - Moore County			\$ 29,399.00	\$ -	\$ -	\$ -	\$ -	\$ 29,399.00	0%	100%		
307	3104	305	Contracts & Grants - Richmond County			\$ 14,528.00	\$ -	\$ -	\$ -	\$ -	\$ 14,528.00	0%	100%		
						\$ 395,367.00	\$ 28,596.20	\$ 20,836.20	\$ 18,354.34	\$ 67,786.74	\$ 327,580.26	17%	83%		
313	3104	001	Region 5 Healthy Social Behaviors Project			\$ -	\$ 15,398.72	\$ 16,978.81	\$ 15,786.86	\$ 48,164.39	\$ (48,164.39)	#DIV/0!	#DIV/0!		
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R			\$ -	\$ 88.61	\$ 607.83	\$ 284.78	\$ 981.22	\$ (981.22)	#DIV/0!	#DIV/0!		
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops			\$ -	\$ -	\$ 6.97	\$ -	\$ 6.97	\$ (6.97)	#DIV/0!	#DIV/0!		
						\$ -	\$ 15,487.33	\$ 17,593.61	\$ 16,071.64	\$ 49,152.58	\$ (49,152.58)	#DIV/0!	#DIV/0!		
							Total Allocated DCD Funds Remaining				\$ 278,427.68				
Summary for 10% Overhead / Administration			PFC			\$ 35,485.00	\$ 44,083.53	\$ 38,429.81	\$ 34,425.98	\$ 116,939.32	\$ 278,427.68	#DIV/0!	#DIV/0!		

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant
CONTRACT PERIOD 2023-2024

TOTAL CY 2023 - 2024 REGION 5 LEAD AGENCY ALLOCATION FOR
ONLY THE BIRTH TO THREE QUALITY INITIATIVE \$0.00

CY 2023 - 2024 10% Overhead / Administration Allocation \$0.00

CY 2023 - 2024 Program/Services Allocation \$0.00

as of September 30, 2023

			EXPENDITURES							17%	83%	
FUND	PSC	AC	Activity						Remaining	% of	% of	
				08/01/23	Budget	August	September	October	Y-T-D	Budget	Budget Expended	Available Funds
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	Contract Year for this grant runs from August 2023 thru July 2024	\$ -	\$ 12,838.42	\$ 11,185.13		\$ 24,023.55	\$ (24,023.55)	#DIV/0!	#DIV/0!
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R		\$ -	\$ 548.43	\$ 542.28		\$ 1,090.71	\$ (1,090.71)	#DIV/0!	#DIV/0!
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops		\$ -	\$ 1.70	\$ -		\$ 1.70	\$ (1.70)	#DIV/0!	#DIV/0!
					\$ -	\$ 13,388.55	\$ 11,727.41	\$ -	\$ 25,115.96	\$ (25,115.96)	#DIV/0!	#DIV/0!

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2023 - 2024 REGION 5 LEAD AGENCY ALLOCATION FOR
ONLY THE **FAMILY CHILD CARE TECHNICAL ASSISTANCE**

\$81,584.00

CY 2023 - 2024 10% Overhead / Administration Allocation

\$7,041.00

CY 2023 - 2024 Program/Services Allocation

\$74,543.00

as of September 30, 2023

			EXPENDITURES								
			08/01/23						Remaining	8%	92%
FUND	PSC	AC	Activity	Budget	September	October	November	Y-T-D	Budget	% of Budget Expended	% of Available Funds
335	3104	001	NEW! Contract Year for this grant is from September 1, 2023 thru February 14, 2024 Region 5 Family ChildCare Consultant Technical Assistance Project	\$ 74,543.00	\$ -			\$ -	\$ 74,543.00	0%	100%
335	9100	196	Family ChildCare Consultant TA Project - 10% Overhead/Administration for Admin Ops	\$ 7,041.00	\$ -			\$ -	\$ 7,041.00	0%	100%
				\$ 81,584.00	\$ -	\$ -	\$ -	\$ -	\$ 81,584.00	0%	100%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE		July 1, 2023 Beginning Cash Balance	Receipts				Adjustments to cash/net assets	Expenditures				Ending Cash Balance
			July	August	September	YTD		July	August	September	YTD	
RESTRICTED FUNDS												
NC PRE-KINDERGARTEN FUNDS												
206	NC Pre-K Grant - State Funds (per child)	\$ (27,412.00)	\$ 83,849.00	\$ -	\$ 680,325.00	\$ 764,174.00	\$ -	\$ -	\$ -	\$ 653,865.00	\$ 653,865.00	\$ 82,897.00
206	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ -			\$ 915,532.00	\$ 915,532.00				\$ 100,652.00	\$ 100,652.00	\$ 814,880.00
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ 31,246.00	\$ (31,246.00)	\$ -	\$ -	\$ (31,246.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ (176,029.49)	\$ 176,029.49	\$ -	\$ 77,710.81	\$ 253,740.30	\$ -	\$ 38,592.40	\$ 39,118.41	\$ 37,782.17	\$ 115,492.98	\$ (37,782.17)
314	NC Pre-K CCDF ARPA Funds	\$ (26,238.37)	\$ 26,238.37	\$ -	\$ 17,105.00	\$ 43,343.37	\$ -	\$ -	\$ 17,105.00	\$ 6,414.45	\$ 23,519.45	\$ (6,414.45)
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
319	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ (13,950.00)	\$ 13,950.00	\$ -	\$ -	\$ 13,950.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ (19,837.95)	\$ 19,837.95	\$ -	\$ 26,235.35	\$ 46,073.30	\$ -	\$ 12,818.13	\$ 13,417.22	\$ 21,156.76	\$ 47,392.11	\$ (21,156.76)
336	NC Pre-K Governor's Emergency Education Relief [GEER] Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sub-total for NC Pre-K	\$ (232,221.81)									Sub-total	\$ 832,423.62
FEDERAL RESTRICTED FUNDS												
307	DCD Grant - SWCDC	\$ (55,217.22)	\$ -	\$ 55,217.22	\$ -	\$ 55,217.22	\$ -	\$ 28,596.20	\$ 20,836.20	\$ 18,354.34	\$ 67,786.74	\$ (67,786.74)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/XXXX - 07/31/XXXX	\$ (21,040.08)	\$ -	\$ 18,848.93	\$ 12,783.31	\$ 31,632.24	\$ (1,833.03)	\$ 12,425.19	\$ 13,388.55	\$ 11,727.41	\$ 35,708.12	\$ (25,115.96)
313	Region 5 - Healthy Social Behavior	\$ (40,974.60)	\$ -	\$ 40,974.60	\$ -	\$ 40,974.60	\$ -	\$ 15,487.33	\$ 17,593.61	\$ 16,071.64	\$ 49,152.58	\$ (49,152.58)
335	Region 5 - Family Child Care Project [09/01/2023 - 02/14/2024] and [02/15/2024 - 02/14/2025]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
330	FEDERAL - CCHC Expansion Grant (NCPC) [02/01/2021 - 06/30/2023]	\$ 899.08	\$ (899.08)	\$ -	\$ -	\$ (899.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331	FEDERAL - PDG Family Connects Innovation Grant (NCPC) [03/01/2021 - 11/30/2023]	\$ (235,900.22)	\$ 235,900.22	\$ 161,382.06	\$ 128,029.95	\$ 525,312.23	\$ -	\$ 161,382.06	\$ 128,029.95	\$ 122,923.01	\$ 412,335.02	\$ (122,923.01)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
807	Region 5 - Program Income	\$ -	\$ 239.00	\$ 190.00	\$ 330.00	\$ 759.00	\$ -	\$ 390.39	\$ -	\$ -	\$ 390.39	\$ 368.61
	Sub-total for Federal Restricted	\$ (152,233.04)									Sub-total	\$ (64,609.68)

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE		July 1, 2023 Beginning Cash Balance	Receipts				Adjustments to cash/net assets	Expenditures				Ending Cash Balance
			July	August	September	YTD		July	August	September	YTD	
	SMART START AND RELATED FUNDS											
153	Smart Start - Admin. (FY 22/23)	\$ 97,745.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,745.08	\$ -	\$ -	\$ 97,745.08	\$ -
154	Smart Start - Services (FY 22/23)	\$ 762,441.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 765,176.39	\$ (2,735.05)	\$ -	\$ 762,441.34	\$ -
155	Smart Start - Admin. (FY 23/24)	\$ -	\$ 69,400.00	\$ 36,211.00	\$ 37,936.00	\$ 143,547.00	\$ -	\$ 45,113.75	\$ 31,711.96	\$ 38,329.36	\$ 115,155.07	\$ 28,391.93
156	Smart Start - Services (FY 23/24)	\$ -	\$ 512,524.00	\$ 267,416.00	\$ 280,163.00	\$ 1,060,103.00	\$ -	\$ 153,994.90	\$ 222,861.35	\$ 192,538.91	\$ 569,395.16	\$ 490,707.84
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ -	\$ 17,823.00	\$ -	\$ 17,823.00	\$ -	\$ 9,280.24	\$ 6,667.40	\$ 8,930.40	\$ 24,878.04	\$ (7,055.04)
801	Program Income (SS Related)	\$ 68,386.12	\$ 3,865.38	\$ 3,901.26	\$ 4,507.03	\$ 12,273.67	\$ -	\$ 155.52	\$ 225.67	\$ 185.81	\$ 567.00	\$ 80,092.79
Sub-total for Smart Start & Related		\$ 928,572.54									Sub-total	\$ 592,137.52

	TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 16,510.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,793.82	\$ (16,383.39)	\$ 5,272.84	\$ (4,316.73)	\$ 20,827.30
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -
547	The Cannon Foundation - Operation Restoration, Building Project Phase II (03/09/2023 - until spent)	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
809	Hoke County Consumer Ed (NOT program income) [07/01/2022 - 06/30/2023]	\$ 6,386.06	\$ (6,386.06)	\$ -	\$ -	\$ (6,386.06)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
	Sub-total for Temporarily Restricted	\$ 64,483.71									Sub-total	\$ 57,414.38

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2023 - 2024

FUND CODE			July 1, 2023 Beginning Cash Balance	Receipts					Expenditures				Ending Cash Balance
				July	August	September	YTD		Adjustments to cash/net assets	July	August	September	
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS													
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,115.22	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 1,240.83	\$ (1,190.83)	\$ -	\$ 50.00	\$ 15,065.22
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 497,668.65	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (50.00)	\$ -	\$ -	\$ (50.00)	\$ 497,718.65
501	Individual Gifts & Donations	\$ 121,752.76	\$ 1,922.00	\$ 180.00	\$ 230.62	\$ 2,332.62		\$ -	\$ 72.03	\$ 64.83	\$ 34.71	\$ 171.57	\$ 123,913.81
515	Vending Machine Commissions	\$ 654.66	\$ 27.11	\$ 61.77	\$ 56.42	\$ 145.30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799.96
518	Kohl's Corporate Grants	\$ 363.33	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 363.33
802	PFCRC II (Non-Smart Start)	\$ (84,995.05)	\$ 18,346.97	\$ 7,719.76	\$ 10,999.03	\$ 37,065.76		\$ -	\$ 6,254.21	\$ 30,424.79	\$ 12,070.01	\$ 48,749.01	\$ (96,678.30)
805	Misc. Unrestricted Revenue	\$ 6,031.45	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,031.45
806	Forward March Conference	\$ 31,992.25	\$ -	\$ -	\$ -	\$ -		\$ 1,833.03	\$ 23,146.50	\$ -	\$ -	\$ 24,979.53	\$ 7,012.72
812	PFCRC II - Administration	\$ 170,325.52	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 14,250.00		\$ -	\$ 3,788.42	\$ (2,811.57)	\$ 417.32	\$ 1,394.17	\$ 183,181.35
815	Hoke - Contracted Eval (not program income)	\$ 35,981.21	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 96.73	\$ 339.23	\$ 645.46	\$ 1,081.42	\$ 34,899.79
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 2,947.81	\$ -	\$ -	\$ 2,947.81	\$ 500.34
820	Fundraising - PFC Annual Soiree	\$ 79,700.56	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 10.00	\$ (290.00)	\$ 339.00	\$ 59.00	\$ 79,641.56
825	Capital Projects Fund [used for construction loan transactions]	\$ (524.10)	\$ 51,651.50	\$ -	\$ -	\$ 51,651.50		\$ -	\$ 52,069.19	\$ 553.78	\$ 18,606.95	\$ 71,229.92	\$ (20,102.52)
897	Sales Tax	\$ (7,680.71)	\$ -	\$ 7,680.71	\$ -	\$ 7,680.71		\$ -	\$ 104.52	\$ 1,090.06	\$ 937.36	\$ 2,131.94	\$ (2,131.94)
899	Interest Income (from Investment Funds)	\$ 27,226.84	\$ 435.72	\$ 461.88	\$ 433.09	\$ 1,330.69		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,557.53
904	Forfeited FSA	\$ (18,800.41)	\$ -	\$ -	\$ 8,705.00	\$ 8,705.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,095.41)
905	Employee Withholding	\$ 226.10	\$ 21,961.79	\$ 19,787.70	\$ 20,425.44	\$ 62,174.93		\$ -	\$ 21,797.77	\$ 21,403.65	\$ 20,280.11	\$ 63,481.53	\$ (1,080.50)
	Sub-total for Unrestricted Funds	\$ 878,486.43									Sub-total	\$ 847,597.04	
INFORMATION TECHNOLOGY													
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 77,743.82	\$ 4,941.00	\$ 8,461.00	\$ 7,177.89	\$ 20,579.89		\$ -	\$ 13,281.27	\$ 10,597.85	\$ 10,059.71	\$ 33,938.83	\$ 64,384.88
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sub-total for Information Technology	\$ 77,743.82									Sub-total	\$ 64,384.88	
PERMANENTLY RESTRICTED FUNDS													
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
	Sub-total for Permanently Restricted Funds	\$ 31,384.00									Sub-total	\$ 31,384.00	
	TOTAL	\$ 1,596,215.65									TOTAL	\$ 2,360,731.76	

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2023 / 2024									
SHOULD BE:							25%	75%	
Activity	FY 23/24 Budget Effective 7/1/2023	July	August	September	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,005.00	\$ 1,190.83	\$ (1,190.83)	\$ -	\$ -	\$ 12,005.00	0%	100%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY23-24	62,005.00								
Allocated Budget Amount SPENT		\$ 1,190.83	\$ (1,190.83)	\$ -	\$ -				
Allocated Budget Amount UNSPENT						\$ 62,005.00			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments							\$ 512,783.87		
Projected Unrestricted State Revenues at the yearend					\$ (46,889.78)	<---- Cash of \$15,115.22 in GL 1113 at 07-01-23 less the FY 23-24 budget amount			
Unspent Budget for FY23-24 at the month end					\$ 62,005.00				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)		\$ (50.00)				\$ 15,065.22			
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$497,668.65	\$ 50.00				\$ 497,718.65			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 512,783.87			

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY23/24

Total Smart Start Allocation **NOT INCLUDING RECURRING FUNDS**
OF \$259,431 (NOT including prior year Carryforward Funds): \$ 6,573,047.00
 Target Cash & In-Kind Required (19%): \$ 1,248,878.93
 Target Cash Required (≥13%): \$ 854,496.11
 Target In-Kind Required (±6%): \$ 394,382.82

1

CASH DONATIONS		August	September	Y-T-D
Cash Donations - In-House				
Board Donations	501-4410	\$ 155.00	\$ 150.00	\$ 335.00
Other Donations	501-4410	\$ 25.00	\$ 25.00	
Staff Donations	501-4410			\$ -
Donations - Barlow Research Survey	501-4410		\$ 20.00	\$ 70.00
Donations - CarMax Donation	501-4410			\$ -
Donations - SECC Donation	501-4410			\$ -
Donations - Vending Machine Proceeds	515-4410	\$ 61.77	\$ 56.42	\$ 145.30
Donations - Giving Tuesday CCF	546-4420			\$ -
Program Income - Rent from Resource Center I	801-4824	\$ 3,881.26	\$ 3,427.03	\$ 11,173.67
Program Income - Little Land Donations	801-4827			\$ -
Program Income - Tenant Copier Fees	801-5311		\$ 36.39	\$ 72.78
Program Income - CCR&R Workshop Fees	801-4823	\$ 20.00	\$ 1,080.00	\$ 1,100.00
Program Income - Cash Back Capital One	805-4829			\$ -
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 14,250.00
				\$ -
Total Cash Donations - In-House		\$ 8,893.03	\$ 9,544.84	\$ 29,038.75
Cash Donations - Direct Service Providers				\$ -
1st Quarter (July - September)				\$ -
2nd Quarter (October - December)				\$ -
3rd Quarter (January - March)				\$ -
4th Quarter (April - June)				\$ -
PFC Child Care Subsidy Parent Fees				\$ -
Total Cash Donations - Direct Service Providers		\$ -	\$ -	\$ -
TOTAL CASH DONATIONS		\$ 8,893.03	\$ 9,544.84	\$ 29,038.75
GRANTS				\$ -
Cumberland Community Foundation (100% Private Grants)	535-4425			\$ -
City of Fayetteville Federal ARPA Grant	333-4223			\$ -
TOTAL GRANTS		\$ -	\$ -	\$ -
IN-KIND DONATIONS				
In-Kind Donations - In-House				
In-Kind Donations - Volunteer Time			\$ 3,761.44	\$ 3,761.44
Google Ads Grant		\$ 8,905.40	\$ 8,175.10	\$ 25,901.37
Discounts on Materials - Media Shield		\$ -	\$ 660.00	\$ 660.00
Discounts on Materials - Systel				\$ 1,379.77
Total In-Kind Donations - In-House		\$ 8,905.40	\$ 12,596.54	\$ 31,702.58
In-Kind Donations - Direct Service Providers				
1st Quarter (July - September)			\$ 3,363.11	\$ 3,363.11
2nd Quarter (October - December)				\$ -
3rd Quarter (January - March)				\$ -
4th Quarter (April - June)				\$ -
Total In-Kind Donations - Direct Service Providers		\$ -	\$ 3,363.11	\$ 3,363.11
TOTAL IN-KIND DONATIONS		\$ 8,905.40	\$ 15,959.65	\$ 35,065.69
GRAND TOTAL		\$ 17,798.43	\$ 25,504.49	\$ 64,104.44

2.3%

2

2.8%

3

5.1%

\$ (1,184,774.49)

4

- 1 - Current Month Reporting
 2 - YTD Cash Reported
 3 - YTD In-Kind Reported
 4 - Amount remaining to reach target

Family Resource Center
Space Availability Report

August 2023

Room #	Suite	Square feet	Notes:	
2441-2455	402	1,687	Interior restroom, kitchen area with sink, Partial restriction due to window project	Tenant request for 402
2350-2355	309	1257	Restriciton due to window construction	Tenant request for 309
			NOTE: Suite 411/415 is currently being used by 4C for temporary space until Ph 2 win project complete	

RENT RATES	eff 1/1/2021
Non Profit LM	\$18.50
For Profit Over 300 SF	\$19.50
For Profit Under 300 SF	\$23.50
Deposit= 2 months rent	Renewal= 5% or 3%

Occupancy Rate: 89.5%
Non Profit : 61.7%
For Profit: 27.8%

Sept	Aug	July
89.50%	89.50%	79.20%

President's Report
Executive Committee (Acting on Behalf of Board)
Charles Morris Room/Hybrid
Thursday, September 28, 2023

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

- **Child Care Health Consultant Activity** – the Health Department has filled the vacant Health Educator position and orientation has begun. The new staff person must be trained before going out into the field. This activity serves Cumberland and Hoke Counties.
- **Family Connects**
 - a. **The RFP for the nurse partner for the contract beginning December 1st was released.** The review is in process and budgets and contracts with Family Connects, International are in review.
 - b. The catchment area for home visits continues to be babies born at Cape Fear Valley Health who reside in **Cumberland, Hoke and Robeson Counties.**

2. DCDEE

- **NC Pre-K**
 - a. **Advances and August reimbursements were processed in today's check/ACH run.** There are ongoing errors in the state system that delayed processing. Staff were diligent in addressing the issues so that payment could proceed.
 - b. **The Governor directed \$8M in Governor's Emergency Education Relief (GEER) Funds** to provide a one-time special allocation to the NC Pre-K program. The allocation is approximately \$3,860 per classroom. Each classroom must have qualified staff and at least one child who received services in the month of September. Classrooms that do not meet the criteria will not receive funding. Contracts were based on the number of classrooms at the end of August. There will not be GEER funding for additional classrooms. We will be working on contract amendments for this additional funding.
- **Region 5** – The CORE contract and the new Family Child Care TA project are executed. Precontracting and budgets for our B3QI (formerly titled Infant Toddler services) and HSB (Healthy Social Behavior) contracts have been submitted. We received notification that each region is receiving an increase in the B3QI budget, including indirect costs. CCSA (Child Care Services Association) is the lead on the B3QI project and we are appreciative of the increase in year 2 of the contract.

3. State Level

- Budget has passed. Governor will let go into law without signing. See attached summary of items related to early childhood initiatives.
- **Senate Bill 20**, passed earlier in the long session, allocates \$74M to make the 2021 Child Care Subsidy reimbursement rate increase permanent and decouples private tuition rates from subsidy rates. Federal ARPA funds had been used to go to the 2021 market rates.

4. Federal Level

- **FY 24 Appropriations Process** – While the Senate has passed spending bills on a bipartisan basis, the House has not at this point. A federal shutdown is looming if an agreement isn't reached by midnight on Saturday, September 30th.

B. Grant Opportunities/Updates/RFPs

1. **City of Fayetteville ARPA grant** – MOUs with providers are in development. FCCH MOUs have been sent out and 4 of 5 are executed. Center MOUs in process. No funds have been dispersed to date from the \$200,000 advance.
2. **Cumberland County Revised Nonprofit Fiscal Recovery Assistance Program** – Funds were directed to support the Family Connects program. Contract has been revised and Partnership has signed. Executed contract pending going through county process. Presentations for this program will be done at the County Commissioner's meeting on Monday, October 2nd at 9:00 am.
3. Met with **Chamber of Commerce and the Economic Development Corporation** Monday, September 25th to discuss the child care crisis and the economic impact. Additional data is being put together as other stakeholders are added to the discussion group.

C. Staff updates

1. **Welcome Nikita Grayson, Provider Services Coach** who joined the Partnership on August 29th.
2. **Farewell Kimberly Shaw, Program Specialist.** Kim has been a valuable part of the Family Services team for nearly ten years. She has roots in Wilkes County and plans to move back there with her husband in the near future. We wish her well as she leaves the Partnership and in her move.

D. Events/Community Outreach

1. **Little Land Down on the Farm** – September 1-10 at the County Fair. Focused on activities for young children and their families. The event started off with 800 young children and families attending. Partnership staff and collaborating agencies staffed the area throughout the fair. It was a great outreach event and we look forward to growing its presence at the fair next year. Thanks to Board member Lisa Childers for getting the ball rolling last year to have this special area at the fair.
2. **PFC United Way Campaign/Food Drive** – Campaign kicked off on September 27. We will be doing a Food Drive as part of the campaign. Boxes will be located throughout the building for donations.
3. **30th Anniversary for Partnership for Children of Cumberland County** – December 2023. The celebration will occur on Thursday, December 14 from 1:00-7:00 pm at the Partnership. The next planning meeting will be on Tuesday, October 3rd at 10:00 am. Board members and staff are asked to attend. Please let Daniele Malvesti (dmalvesti@ccpfc.org) know if you can come.
4. **Little Land Saturday, February 10, 2024 – Save the Date.**

NCPC and Smart Start Network: Review of 2023 Appropriations Act

Citation	Special Provision/Allocation
SECTION 5.4. CAP STATE-FUNDED PORTION OF NONPROFIT SALARIES	Changes non-profit salary cap from \$120,000 to \$140,000. No more than \$140,000 in State funds, including any interest earnings accruing from those funds, may be used for the annual salary of any individual employee of a nonprofit organization.
SECTION 7.54 (a – e) INCREASE AMOUNT FOR DEVELOPMENTAL DAY CENTERS/CARRY FORWARD GRANT RESERVE/REPORT	Increases the reimbursement rate for Developmental Day Centers up to a maximum of \$1,350/month per child.
SECTION 9B.9. (a-b) MANAGEMENT FLEXIBILITY FOR THE DEPARTMENT OF HEALTH AND HUMAN SERVICES TO EXPEND CERTAIN ARPA TEMPORARY SAVINGS FUND APPROPRIATIONS FOR PURPOSES RELATED TO CHILD AND FAMILY WELL-BEING	Provides \$80 million total --- \$20 million (non-recurring for 2023-24 and \$60 million (non-recurring for 2024-25) to DHHS to provide supports to families and other caregivers caring for children with behavioral health or other special needs and strengthen available specialized behavioral health treatment. DHHS may allocate these funds to the Division of Child Welfare and Family Well-Being; the Division of Mental Health, Developmental Disabilities, and Substance Use Services; and the Division of Social Services in the amounts and for the programs and initiatives the Department deems necessary, as long as such programs and initiatives are consistent with the purposes described in this section.
SECTION 9D.1.(a1) NC PRE-K PROGRAMS/STANDARDS FOR FOUR- AND FIVE-STAR RATED 21 FACILITIES	Increases NC Pre-K class size from 18 to 20 children. The classroom shall not exceed a maximum staff-to-child ratio of one to 10 with a maximum class size of 20 children, with at least one teacher and one teacher assistant per classroom.
SECTION 9M.1.(q) SOCIAL SERVICES BLOCK GRANT	\$1,582,000 to Child Advocacy Centers \$1,582,000 appropriated in the Social Services Block Grant for each fiscal year of the 2023-2025 fiscal biennium to DHHS, DSS to continue support for the Child Advocacy Centers.

NCPC and Smart Start Network: Review of 2023 Appropriations Act

Citation	Special Provision/Allocation
SECTION 9D.5.(b) ADMINISTRATION SMART START INITIATIVES	Allows Smart Start to charge 10% administrative overhead of total allocation, up from the previous cap.
SECTION 9D.8. INCREASE PROVISION OF IN-HOME CHILD CARE/PILOT PROGRAM	\$525,000 each year of the biennium (non-recurring) to establish a pilot program that provides business and financial assistance in creating and sustaining family childcare home programs
SECTIONS 9D.9. (a-g) TRI-SHARE CHILD CARE PILOT PROGRAM	<p>\$900,000 each year of the biennium (non-recurring) to establish the Tri-Share child care pilot program, with three Local Partnerships serving as regional facilitator hubs.</p> <p>A regional facilitator hub may use up to nine 9% of its allocation for administrative costs and the provision includes a reporting requirement.</p>
SECTION 9D.10 (a-b) INCREASE CAPACITY/FAMILY CHILD CARE HOMES	Increases the number of children allowed to be enrolled in family child care home programs from 9 to 10 children.
SECTION 9D.11 EXTEND COMPENSATION GRANTS FOR CHILD CARE PROGRAMS	Instructs DCDEE to use any remaining federal ARPA funds from the 2021 appropriation to extend compensation grants; DCDEE estimated the funding will extend the grants until June 2024 during a prior communication. This provision does not include any new or additional funding.
SECTION 9H.15. REVISIONS TO STRENGTHEN THE CHILD FATALITY PREVENTION SYSTEM ESTABLISHMENT AND FUNDING OF STATE OFFICE OF CHILD FATALITY PREVENTION WITHIN THE DEPARTMENT OF HEALTH AND HUMAN SERVICES, DIVISION OF PUBLIC HEALTH	State Office of Child Fatality Prevention established within DHHS, Division of Public Health, as lead agency for NC child fatality prevention.
SECTION 9J.11. CHILD ADVOCACY CENTER FUNDS	\$3,000,000 in recurring funds for each year of the 2023-2025 fiscal biennium to be allocated to the Children's Advocacy Centers of North Carolina, Inc. (CACNC), a nonprofit organization.

NCPC and Smart Start Network: Review of 2023 Appropriations Act

Citation	Special Provision/Allocation
SECTION 9M.1x CHILD CARE AND DEVELOPMENT FUND BLOCK GRANT (CCDF)	\$1,350,000 for each year of the 2023-2025 fiscal biennium shall be used to establish 18 new positions in DCDEE (A portion CCDF federal funds will be used))
SECTIONs 27.10 (a -b) GOVOPS MODIFICATIONS	<p>Joint Legislative Commission on Governmental Operations can study the efficiency, economy, and effectiveness of any State agency, public authority, unit of local government, non-State entity receiving public funds.</p> <p>Includes investigating possible instances of misfeasance, malfeasance, nonfeasance, mismanagement, waste, abuse, or illegal conduct and requesting access to documents as part of the investigation.</p>
Committee Report	<p>\$1.2 million each year of the biennium (recurring) to provide child care support for parents who are enrolled in community colleges (in Committee Report)</p> <p>\$1.5 million (non-recurring) for Dolly Parton's Imagination Library for each year of the fiscal biennium.</p> <p>Cabarrus County Partnership for Children \$2,000,000 (non-recurring for 2023-24)</p> <p>Partners for Children & Families, Inc. (Moore County) \$100,000 (non-recurring for 2023-24)</p> <p>Children's Council of Watauga County, Inc. \$50,000 (non-recurring for 2023-24)</p> <p>One Place \$3,500,000 (non-recurring for 2023-24)</p>