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 ccpfc.org

Finance Committee Meeting Agenda
Quorum = 5 (50%) (Total Committee Members = 9)
 Tuesday, August 15, 2023
 3:00 pm – 5:00 pm
HYBRID (Charles Morris Conference Room and Zoom)

	Topic	Presenter
I.	Call to Order & Chair Comments ^Δ	
	A. Welcome & Introductions 1. RSVP / Quorum = 50% (9 Members = 5 Quorum) B. Volunteer Forms C. Donations D. FY 23/24 1. Required Documentation Per Policy 2. Board and Committee Calendar	Taylor Mobley Mary Sonnenberg Mary Sonnenberg Mary Sonnenberg
II.	Approval of May 16, 2023 Minutes*	Taylor Mobley
III.	Accounting Reports	
	A. Financial Reports: June 2023 ^Δ 1. Financial Summary ^Δ 2. FY 22/23 Final Partnership Umbrella Budget (PUB)* 3. FY 22/23 Exhibits A&B* 4. FY 22/23 Final Cash and In-Kind Report ^Δ B. Financial Reports: July 2023 ^Δ 1. Smart Start 2. NC Pre-Kindergarten 3. Southwestern Child Development Commission (SWCDC) – Region 5 4. All Funding Sources 5. Unrestricted State Revenues (USR) 6. Cash and In-Kind Report C. July E-Trade Statement ^Δ	Marie Lilly / Taylor Mobley Michelle Downey Marie Lilly / Taylor Mobley Michelle Downey Mary Sonnenberg
IV.	New Business	
	A. Reversion Carry Forward (\$862,921.47) ^Δ B. FY 22/23 Audit ^Δ C. Cumberland Community Foundation – Endowment* D. The Jerry D. and Helen H. Leggett Charitable Endowment of Cumberland Community Foundation, Inc ^Δ	Mary Sonnenberg Marie Lilly Mary Sonnenberg Mary Sonnenberg

	E. CAD Changes* 1. Community Engagement 2. Family Connects		Pamela Federline
	F. Carolina Collaborative Community Care (4C) – Placed on System of Support (SOS)*		Karen Staab
	G. Region 5 Family Child Care Homes Contract*		Mary Sonnenberg
V.	Old Business		
	A. Building Construction for Phase 2 ^Δ B. Space Availability Report ^Δ C. Cumberland County Revised Nonprofit Fiscal Recovery Assistance Program ^Δ		Mary Sonnenberg Mary Sonnenberg Mary Sonnenberg
VI.	Contract Management Reporting^Δ		
	A. Monitoring Status Timelines 1. SWCDC Region 5		Carole Mangum
VII.	President’s Report		Mary Sonnenberg
VIII.	Upcoming Meetings / Holidays / Closures		
	MEETING	MEETING DATE	MEETING TIME
	Board of Directors (& NC Pre-K Planning)	August 24, 2023	12:00 pm – 2:00 pm
	Family Connects	September 5, 2023	2:00 pm – 3:00 pm
	Board Development	September 13, 2023	9:30 am – 11:00 am
	Facility & Tenant	September 18, 2023	11:30 am – 1:00 pm
	CCR&R	September 21, 2023	9:00 am – 11:00 am
	Executive	September 28, 2023	9:00 am – 11:00 am
	Planning & Evaluation	October 3, 2023	1:00 pm – 3:00 pm
	Community Engagement & Development (CED)	October 5, 2023	9:00 am – 11:00 am
	Human Resource	October 17, 2023	12:30 pm – 1:45 pm
	<i>Finance</i>	<i>October 17, 2023</i>	<i>3:00 pm – 5:00 pm</i>
	HOLIDAY/CLOSURES	DATE CLOSED	
	Labor Day	Monday, September 4, 2023	
	Veterans Day	Friday, November 10, 2023	
	Thanks giving	Wednesday, November 22 – Friday, November 24, 2023	
	Christmas	Friday, December 22 – Tuesday, December 26, 2023	
	New Year’s Day (2024)	Monday, January 1, 2024	
IX.	Adjourn		
	* Needs Action ^Δ Information Only ! Possible Conflict of Interest (Recusals) ^ε Electronic Copy (Hard copies are available Upon request) ^D Document Included in Packet		

Partnership for Children of Cumberland County

Board & Committee Meeting Calendar (with Professional Conferences) FY 2023/2024

All meetings to be held at the Partnership for Children Resource Center and/or Virtual unless otherwise noted

	Family Connects	CED	CCR&R	Planning & Evaluation	Human Resource	Facility & Tenant	Finance	Board Development	Executive	Board of Directors	North Carolina Pre-Kindergarten
Support Staff	<i>Elizabeth Simpler</i>	<i>Amanda Hamilton</i>	<i>Tamiko Colvin</i>	<i>Steven Gipson</i>	<i>Anthony Ramos</i>	<i>Mike Yeager</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>
Chair	<i>Terrasine Gardner</i>	<i>Ayesha Neal</i>	<i>Darlisha Warren</i>	<i>Birgit Sexton</i>	<i>Lonnie Ballard</i>	<i>Ebone Williams</i>	<i>Taylor Mobley</i>	<i>Haja Jallow-Konrat</i>	<i>Brian Jones</i>	<i>Brian Jones</i>	<i>Co-Chair: Dr. Marvin Connelly, Jr. or Maria Ford</i>
Frequency	1 st Tuesday Monthly	1 st Thursday Bi-Monthly	September November February June	1 st Tuesday Bi-Monthly	3 rd Tuesday Bi-Monthly	3 rd Monday Monthly	3 rd Tuesday Bi-Monthly	2 nd Wednesday Bi-Monthly	Last Thursday Bi-Monthly Opposite Board	Last Thursday Bi-Monthly	Last Thursday Bi-Monthly after Board Mtg (Includes PFC Board)
Time	2:00pm-3:00pm	9:00am-11:00am	9:00am-11:00am	1:00pm-3:00pm	12:30pm-1:45pm	11:30am-1:00pm	3:00pm-5:00pm	9:30am-11:00am	9:00am-11:00am	12:30pm-2:00pm	12:00pm – 12:30pm
July 2023						7/17/23			7/27/23		
August	8/1/23	8/3/23		8/1/23	8/15/23	8/21/23	8/15/23			8/24/23*	8/24/23*
September	9/5/23		9/21/23			9/18/23		9/13/23	9/28/23		
October	10/3/23	10/5/23 10/12/23 8:30-10am*		10/3/23	10/17/23	10/16/23	10/17/23			10/26/23	10/26/23
November	11/7/23		11/9/23*			11/13/23*		11/8/23	11/16/23*		
December	12/5/23			12/5/23	12/12/23*	12/11/23*				12/14/23* (Board, NCPK and Birthday Party)	
January 2024	TBD	1/11/24*		1/9/24 Allocation – 2-5pm*		1/8/24*	1/16/24	1/10/24	1/25/24		
February	2/6/24		2/15/24	2/13/24 Allocation – 1-5pm*	2/20/24	2/19/24				2/29/24	2/29/24
March	3/5/24	3/7/24		3/12/24 Allocation – 2-5pm*		3/18/24	3/19/24	3/13/24	3/28/24		
April	4/2/24			4/2/24	4/16/24	4/15/24				4/25/24	4/25/24
May	5/7/24	5/2/24				5/20/24	5/21/24	5/8/24	5/23/24*		
June	6/4/24		6/20/24	6/4/24	6/18/24	6/17/24				6/20/24*	6/20/24*

*Denotes not on a regular scheduled date



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
May 16, 2023 (3:04 pm to 4:37 pm)
Be the Driving Force



MEMBERS PRESENT: Dr. Marvin Connelly, Jr. (arrived @ 3:11pm), Brenda Jackson, Haja Jallow-Konrat*, Donna Pyles (arrived @ 3:20pm) and Steve Terry
MEMBERS ABSENT: Lisa Childers, Robin Deaver and Sandee Gronowski
NON-VOTING ATTENDEES: Dottie Adams*, Michelle Downey*, Pamela Federline, Belinda Gainey*, Marie Lilly*, Mary Sonnenberg* and Karen Staab*
GUEST: Taylor Mobley

**Attended in person*

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Call to Order & Chair Comments A. Welcome & Introduce Taylor Mobley B. Volunteer Forms C. Donations D. FY 23/24 1. Draft Board and Committee Calendar 2. Committee Members	<p>The scheduled hybrid meeting of the Finance Committee was held on Tuesday, May 16, 2023, and began at 3:04 pm pursuant to prior email notice to each committee member. Haja Jallow-Konrat, Chair, determined that a quorum was not present and called the meeting to order to discuss items for information. Belinda Gainey was Secretary for the meeting and recorded the minutes.</p> <p>A. Haja Jallow-Konrat welcomed everyone to the meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was emailed to them with their packet. C. All board members in attendance have already provided their board donation for FY 22/23. D.1. Mary Sonnenberg provided an overview of the Draft FY 23/24 Board and Committee Calendar. The calendar will be reviewed and approved at the May 18, 2023 Board of Directors meeting. D.2. Finance Committee were asked if they would remain on the Finance Committee for FY 23/24. Brenda Jackson agreed to remain on the committee. Haja will notify Belinda Gainey of her decision later.</p>	<p>Called to Order</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>
II. Approval of Minutes* A. March 21, 2023	<p><i>Quorum was reached at 3:11pm. Action items were then reviewed.</i></p> <p>A. The minutes for the March 21, 2023 scheduled meeting were previously emailed and reviewed by the committee members. Brenda Jackson moved to accept the minutes as presented. Dr. Marvin Connelly, Jr. seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p>	<p>None</p>
III. Accounting Reports A. Financial Reports: April 2023 ^A 1. Smart Start 2. NC Pre-Kindergarten	<p><i>Since quorum had yet to be reached, Marie Lilly and Mary Sonnenberg began review of the Financial Reports.</i></p> <p>A.1. The Smart Start Financial Report for April 2023 was previously emailed. Marie Lilly and Mary reviewed the reports with the committee.</p>	<p>None</p>	<p>None</p>



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<p>3. Southwestern Child Development Commission (SWCDC) – Region 5</p> <p>4. All Funding Sources</p> <p>5. Unrestricted State Revenues (USR)</p> <p>6. Cash and In-Kind Report</p> <p>B. April E-Trade Statement^A</p>	<p><i>In order to make sure quorum is maintained, action items were reviewed after the Smart Start Financial Report. Beginning with Section II.</i></p> <p>A.2.-A.5. The NC Pre-K, Region 5, All Funding Sources and USR Financial Reports for April 2023 were previously emailed. Marie Lilly reviewed the reports with the committee.</p> <p>A.6. The Cash and In-Kind Report for April 2023 was previously emailed. Michelle Downey reviewed the report with the committee.</p> <p>B. Mary provided an overview of the April E-Trade statement.</p>	<p>None</p> <p>None</p>	<p>None</p> <p>None</p>						
<p>IV. New Business</p> <p>A. Board Approval of Automatic Drafts and Payments*</p> <p>1. Requesting conditional Board approval for LP management to authorize NCPC-initiated reversion payments, pending final details from NCPC.</p> <p>2. Requesting Board approval for all other applicable drafts or payments as deemed necessary by LP management.</p> <p>B. CAD (Contract Activity Description) Revisions*</p> <p>1. Kindermusik</p> <p>2. Child Care Health Consultant (CCHC)</p> <p>C. FY 23/24 Partnership Umbrella Budget (PUB)*</p> <p>D. FY 23/24 Smart Start Allocation</p> <p>1. Spreadsheet!*</p> <p>2. 18 Budgets (Detailed in Line Items)!*</p> <p>a. DSP – DSS Child Care Subsidy – \$2,531,000</p> <p>b. DSP – FTCC Subsidy TANF – \$317,300</p> <p>c. DSP – DSS Subsidy Support – \$176,000</p>	<p>A. Mary reported that approval is requested for approval of automatic drafts and payments as deemed necessary by Local Partnership (LP) Management in such cases: Requesting conditional Board approval for LP management to authorize NCPC-initiated reversion payments, pending final details from NCPC and requesting Board approval for all other applicable drafts or payments as deemed necessary by LP Management.</p> <p>Brenda Jackson moved to accept the approval of automatic drafts and payments as deemed necessary by the Local Partnership management as presented. Steve Terry seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>B. Pamela Federline provided an overview of the changes of the Kindermusik and Music Therapy and Child Care Health Consultant (CCHC) CAD. The Kindermusik and Music Therapy CAD will change to Kindermusik.</p> <p>Dr. Marvin Connelly, Jr. moved to accept the Kindermusik and Music Therapy and Child Care Health Consultant (CCHC) CAD changes as presented. Brenda Jackson seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>C. Marie provided an overview of the FY 23/24 Partnership Umbrella Budget (PUB).</p> <p>Steve Terry moved to accept the FY 23/24 Partnership Umbrella Budget as presented. Brenda Jackson seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p> <p>D. Mary provided an overview of the FY 23/24 Smart Start Allocation Spreadsheet which included the following 18 budgets. Due to the number of members needing to recuse, this item was for information only. Action was deferred to the May 18, 2023 board meeting.</p> <table border="1" data-bbox="583 1409 1663 1544"> <tr> <td>DSP – DSS Child Care Subsidy – \$2,531,000</td> <td>Lending Library – \$36,500</td> <td>Kaleidoscope – \$47,000</td> </tr> <tr> <td>DSP – FTCC Subsidy TANF – \$317,300</td> <td>DSP – ABCD – \$112,000</td> <td>Community Engagement – \$504,000</td> </tr> </table>	DSP – DSS Child Care Subsidy – \$2,531,000	Lending Library – \$36,500	Kaleidoscope – \$47,000	DSP – FTCC Subsidy TANF – \$317,300	DSP – ABCD – \$112,000	Community Engagement – \$504,000	<p>Motion Carried</p> <p>Motion Carried</p> <p>Motion Carried</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>
DSP – DSS Child Care Subsidy – \$2,531,000	Lending Library – \$36,500	Kaleidoscope – \$47,000							
DSP – FTCC Subsidy TANF – \$317,300	DSP – ABCD – \$112,000	Community Engagement – \$504,000							



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
May 16, 2023 (3:04 pm to 4:37 pm)
Be the Driving Force



A. Monitoring Status Timelines 1. Program Report 2. Fiscal Report 3. NC Pre-K Report 4. SWCDC Region 5	A.2. Karen Staab provided an overview of the DSP Fiscal and Contractual Status Report for FY 22/23. A.3. Mary reported that there were no findings with NC Pre-K monitoring. The team is working on items that need to be monitored based on the PFC contract. A.4. Mary reported that Carole Mangum is in the process of monitoring the PFC 4 Region 5 local agencies.	None None None	None None None
VII. President's Report ^Δ	The President's Report was included in the packet and a brief overview was provided by Mary during the meeting.	None	None
VIII. Information	See Agenda	None	None
IX. Adjournment	As there was no further business; the chair announced the meeting adjourned. The meeting was adjourned at 4:37 pm.	Adjourned	None

Submittal: The minutes of the above stated meeting are submitted for approval. _____
Secretary of Meeting Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected. _____
Committee Chair Date

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2023

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. The new First Bank account was opened in April 2022 and will be used for construction loan draw-downs, contractors' payments, interest, etc.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2022.
- b. The total allocation for FY2022-2023 at 100% is \$7,336,350, including DSS and WAGE\$ was effective December 15, 2022.
- c. In July 2022, PFC reverted \$503,872.07 for unspent FY21-22 Smart Start funds. [\$12,006.03 of Fundraising and \$491,886.04 of Services]
- d. On October 24, 2022, NCPC notified PFC that funds for an Admin Cap Change Allowance was available to be put into the Smart Start contract. The available amount for Cumberland is \$39,718 which is an increase to Smart Start Admin and a decrease to Smart Start Services. The net contract change will thus be \$0. The amount was executed in a contract amendment effective December 15, 2022.
- e. On November 4, 2022, NCPC notified PFC that the prior year reverted funds of \$503,872 was available to be put into the Smart Start contract. PFC requested Board approval in November 2022 to put both the Admin Cap Change and the prior year reverted funds into contract to be effective December 15, 2022. NCPC approved the changes in a contract amendment effective December 15, 2022.
- f. PFC's final Smart Start total allocation at June 30, 2023 was \$7,336,350, including DSS and WAGE\$.

g. REVERSION - SMART START ADMINISTRATION

Administration - 9100	\$	52,341.39
Administration - Fundraising 9200		45,403.69
	\$	97,745.08

h. REVERSIONS - PFC IN-HOUSE ACTIVITIES

PFC - Child Care Resource & Referral (CCR&R) Core	\$	249,482.69
PFC - Child Care Resource & Referral - Subsidy TANF		119,178.68
PFC - Planning and Evaluation		45,385.59
PFC - Child Care Resource & Referral - Subsidy Support		17,580.88
PFC - Child Care Resource & Referral (CCR&R) Subsidy - Non-TANF		9,964.26
PFC - Community Engagement		54,806.41
PFC - All Children Excel (ACE)		59,987.69
PFC - Family Connects		66,079.44
PFC - NC Pre-K - Subsidy TANF		84,712.64
PFC - NC Pre-K - Subsidy non-TANF		-
PFC - Lending Library		25,563.51
PFC - Kaleidoscope		25,285.20

TOTAL IN-HOUSE \$ 758,026.99

i. REVERSIONS - DIRECT SERVICE PARTNERS ACTIVITIES [DSPs]

DSP - Carolina Collaborative Community Care (4'Cs) - Reach Out and Read [ROR] (reversion)	\$	2,735.05
DSP - Carolina Collaborative Community Care (4'Cs) - Reach Out and Read [ROR] (did not draw down)	\$	1,554.01
DSP - Cumberland County Health Department - Child Care Health Coordinator [CCHC]		2,860.34
	\$	7,149.40

	Amount and Percentage Not Spent	
Reverted to NCPC	\$ 862,921.47	12%

The reverted amount is anticipated to be received in full during FY23-24

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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June 30, 2023

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2022.
- b. PFC received 1/10th of the direct services grant in September 2022. The amount was \$839,830.
- c. Additional NC Pre-Kindergarten funds of \$632,472 for FY22-23 effective July 1, 2022 were in an amendment executed on February 8, 2023.
- d. The total current year contract is now \$9,994,655 which consists of \$3,723,662 of federal funds and \$6,270,993 of state funds.
- e. All of the fiscal year 2022-2023 NC Pre-Kindergarten grants of **\$9,994,655** was spent except for:

State - Subsidy TANF	\$ 1,337,177.00	This amount was NOT drawn down and thus is not reverted to DCDEE.	
State - Subsidy Non-TANF	58,454.00	This amount was NOT drawn down and thus is not reverted to DCDEE.	
State - LETRS [Language Essentials for Teachers of Reading and Spelling] Funds	7,260.00	This amount was NOT drawn down and thus is not reverted to DCDEE.	Percentage Not Spent
TOTAL	\$ 1,402,891.00		14%

4 DCDEE - Region 5 Grants [Federal Funds]

- a. PFC's Region 5 Core grant is now in contract effective July 1, 2022 through June 30, 2023. The grant amount is \$286,180.00. Financial Status Reports [FSRs] have been completed and timely submitted.
- b. PFC's original Region 5 Infant Toddler grant was effective from July 1, 2021 through July 31, 2022. The contract amendment for the one-month extension [July 2022] was received on May 3, 2023. The July 2022 FSR has been submitted and the reimbursement for the one-month contract extension has been received.
- c. PFC's Region 5 Birth to Three Quality Initiative [formerly Infant Toddler grant] is now in contract effective August 1, 2022 through July 31, 2023. The grant amount is \$166,977. Financial Status Reports [FSRs] have been timely submitted.
- d. PFC's Region 5 Healthy Social Behaviors [HSB] grant is also now in contract effective July 1, 2022 through June 30, 2023. The grant amount is \$348,350.00. Financial Status Reports [FSRs] have been completed and timely submitted.

- e. All of the fiscal year 2022-2023 Region 5 Lead Agency grants of **899,178** was spent except for:

Core Services	\$ 29,663.50	SWCDC owed Cumberland funds at yearend	
Birth to Three Quality Initiative	\$ 25,609.29	SWCDC owed Cumberland funds at yearend	
Healthy Social Behaviors (HSB)	\$ 36,372.18	SWCDC owed Cumberland funds at yearend	Percentage Not Spent
TOTAL	\$ 91,644.97		10%

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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June 30, 2023

5 NCPC - Non-Fiscal Year Grants [Federal Funds]

North Carolina Partnership for Children (NCPC) Federal Grants to PFC			
Grantor	Grant Name	Period	Amount
NCPC	CCHC Expansion Grant	02/01/2021 - 06/30/2023	188,552.00
NCPC	PDG Family Connects Innovation Grant	03/01/2021 - 11/30/2023	3,735,268.00
			3,923,820.00

Child Care Health Consultant [CCHC] Expansion Grant

- a. During FY21-22, PFC acquired a new federal grant from NCPC. The grant is called Child Care Health Consultant [CCHC] Expansion Grant and is for the purpose of serving Cumberland and Hoke counties with Child Care Health Consultants who will provide technical assistance and training to child care facilities, staff and others as needed.
- b. The grant was originally for nine months effective February 1, 2021 through October 31, 2021 but was amended by NCPC in October 2021 to end the first year on November 30, 2021.
- c. The grant amount is \$210,997 which includes \$191,816 budgeted to be paid to the Cumberland County Health Department as the hiring agency to provide the CCHCs. The remaining 10% or \$19,181 is budgeted for indirect costs for administering the grant.
- d. On November 29, 2021, NCPC extended the end date of the CCHC grant from November 30, 2021 to June 30, 2022 and also reduced the contract.
by \$72,101 to align it with projected expenditures through June 30, 2022.
- e. Effective June 30, 2022, NCPC extended the end date of the CCHC grant from June 30, 2022 to September 30, 2022. The contract amount did not change.
- f. NCPC extended the end date of the CCHC grant from September 30, 2022 to November 30, 2022 through a no-cost extension. The contract was executed effective September 30, 2022.
- g. NCPC extended the end date of the CCHC grant from November 30, 2022 to June 30, 2023. The grant was increased with an additional amount of \$49,656. The contract amendment is effective November 30, 2022.
- h. This federal grant ends June 30, 2023. Smart Start funding is planned to support the CCHC activity in FY23-24.

Pre-school Development Grant [PDG] Family Connects Innovation Grant

- a. During FY 21-22, PFC acquired another new federal grant from NCPC. The grant is called PDG Family Connects Innovation Grant and is for the purpose of planning and implementing a telehealth model innovation of the Family Connects evidence-based model in accordance with the requirements of the Family Connects model and current modifications due to COVID-19.
- b. The grant is for twenty-one months and is effective March 1, 2021 through November 30, 2022.
- c. The grant amount is \$2,124,110 for the first 21 months with a potential addition of \$1,166,411 for 12 months if it is extended past November 30, 2022.
- d. The majority of the grant is budgeted to pay Carolina Collaborative Community Care (4C's) \$1,745,506 as the hiring agency to implement the home visiting component by nurses.
- e. The remaining \$378,604 includes PFC staff directly involved in the grant plus 10% [or \$193,101] for indirect costs for administering the grant.
- f. NCPC has been awarded a No-Cost Extension for the Year 3 of the Family Connects Pilot. Additional details will be shared later. The contract amount **may** not change.
- g. NCPC extended the end date of the PDG grant from November 30, 2022 to November 30, 2023. The Year 3 grant was increased with an additional amount of \$2,021,969. The contract amendment is effective November 30, 2022.

6 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

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June 30, 2023

7 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. On August 26, 2021, the matured Select Bank CD for \$100,000 plus \$4,560.38 interest was redeemed and used to purchase a second CD at Lumbee Guaranty Bank for the full \$104,560.38. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45% . **REDEEMED ON APRIL 18, 2023.**
- c. On August 26, 2021, the first matured Lumbee Bank CD for \$100,000 plus \$3,570.81 interest was redeemed and used to purchase a third CD at Lumbee Guaranty Bank for the full \$103,570.81. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45% . **REDEEMED ON APRIL 18, 2023.**
- d. On October 4, 2021, \$50,000 was transferred from the PNC Money Market Account to the E-Trades Funds Account, per Board Approval.
- e. On March 30, 2023 the Board approved to redeem the two Lumbee Bank CDs before their maturity date of February 26, 2024 in order to purchase one new Lumbee Bank CD with a higher yield. On April 18, 2023, the two CDs described in Item 7 b. and 7c. above were redeemed and one new Lumbee Bank CD for \$209,427.38 was purchased. The new CD is a 13-month CD with an interest rate of 4.18% and matures on May 18, 2024.
- f. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	170,091.27	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#2</i>
Lumbee Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#3</i>
Lumbee Bank - Certificate of Deposit #2	-	<i>New CD purchased on 08-26-2021; Redeemed on April 18, 2023</i>
Lumbee Bank - Certificate of Deposit #3	-	<i>New CD purchased on 08-26-2021; Redeemed on April 18, 2023</i>
Lumbee Bank - Certificate of Deposit #4	209,427.38	<i>New CD purchased on April 18, 2023</i>
Lumbee Bank - Checking Account [from investments]	150.00	<i>Deposited \$100 initially and then deposited \$25 in FY20-21</i>
E-Trade Funds Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	<u>497,668.65</u>	

Interest Earned - Fund 899	
PNC Bank Money Market	27,226.84
Select Bank - CD	-
Lumbee Bank - CD	-
	<u>27,226.84</u>

Investments - Fund 208	497,668.65
Interest Earned - Fund 899	27,226.84
TOTAL INVESTMENTS PLUS INTEREST	<u>524,895.49</u>

- g. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the upcoming fiscal year. No funds were expended during the fiscal year.

8 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, including the prior year reverted funds.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2022, there will be no contribution to the PFC endowment.
- e. Per NCPC, individual LPs who do not report at least 19% Program Match for FY22-23 will have the consequences waived again this year in light of delayed NC FAST subsidy parent fees reporting. However, in order to meet the statewide 19% legislative mandate, it is critical that LPs report the eligible contributions that are received this fiscal year in eTapestry.
- f. Income from fundraisers are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.
- g. The AmazonSmile donations will no longer occur due to Amazon's decision to focus its philanthropic giving to programs with greater impact. Although the amounts were minimal, PFC had the funds available to cover unrestricted expenses and the amounts could also be counted towards cash and in-kind. The total amount received from August 2021 through May 2023 was \$336.35.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

June 30, 2023

FOOTNOTES - BALANCE SHEET

A. The cash accounts at June 30, 2023 total \$556,279.49.

- The new First Bank account used for construction loan transactions was opened in April 2022.
- Included in the cash balance amount are the following investment vehicles:

	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$197,318.11	n/a	n/a	n/a	.50%
Lumbee Bank	CD#2	Redeemed	30	02/26/24	.45%	.45%
Lumbee Bank	CD#3	Redeemed	30	02/26/24	.45%	.45%
Lumbee Bank	CD#4	209,427.38	13	05/18/24	4.18%	4.27%
Lumbee Bank	Checking	\$150.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$556,279.49				

B. Advances to Contractors:

The amount below was paid to a Direct Service Provider which is due back to the Partnership as a reversion at June 30, 2023:

**Smart Start Funds
received after June 30th
and Due back to NCPC**

Carolina Collaborative Community Care (4C's) – Reach Out and Read \$2,735.05

C. Employees' payroll deductions at June 30, 2023 from the current month and from prior months total \$(18,574.31) which includes (\$8,700.00) of pre-funded FSA and HRA anticipated to be reimbursed by Blue Cross and Blue Shield after the FY22-23 plan year ends. An additional \$(9,441.00) of pre-funded FSA and HRA was drafted from PFC's bank account on May 30, 2023 for the FY23-24 plan year. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC

FOOTNOTES - BALANCE SHEET

June 30, 2023

D. Due to State:

There was **\$52,341.39** of fiscal year 2022-2023 Smart Start Administration funds due back to the North Carolina Partnership for Children (NCPC) at June 30, 2023.

There was **\$45,403.69** of fiscal year 2022-2023 **Smart Start Fundraising [9200 Administration]** funds due back to NCPC at June 30, 2023.

The amount of fiscal year 2022-2023 **Smart Start Services** funds which were due as a reversion to NCPC at June 30, 2023 consisted of:

1.	Partnership for Children – CCR&R Subsidy TANF	119,178.68
2.	Partnership for Children – CCR&R Subsidy non-TANF	9,964.26
3.	Partnership for Children – NC Pre-K Subsidy TANF	84,712.64
4.	Partnership for Children – NC Pre-K Subsidy non-TANF	0.00
5.	Partnership for Children – Subsidy Support	17,580.88
6.	Partnership for Children – CCR&R Core	249,482.69
7.	Partnership for Children – Family Connects	66,079.44
8.	Partnership for Children – All Children Excel (ACE)	59,987.69
9.	Partnership for Children – Lending Library	25,563.51
10.	Partnership for Children – Kaleidoscope	25,285.20
11.	Partnership for Children – Planning and Evaluation	45,385.59
12.	Partnership for Children – Community Engagement	<u>54,806.41</u>
	Subtotal	758,026.99
13.	DSP – 4’Cs – Reach Out and Read [reversion]	2,735.05
14.	DSP – 4’Cs – Reach Out and Read [did not drawn down]	1,554.01
15.	DSP – CCHD – Child Care Health Consultant	<u>2,860.34</u>
	Subtotal	<u>7,149.40</u>

TOTAL DUE TO STATE [Administration plus services] \$862,921.47

FOOTNOTES - BALANCE SHEET

June 30, 2023

- E. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a “Beneficial Interest in Community Foundation” in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as “used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used.”

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were fully expended for the year ended June 30, 2023 **except** for the activities previously listed in Footnote D above.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were fully expended for the year ended June 20, 2023 **except** for the activities previously listed in Footnote D above.

ADMINISTRATION and FUNDRAISING 9200: The Smart Start funds for the Administration budgets were fully expended for the year ended June 20, 2023 **except** for the activities previously listed in Footnote D above.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
6/30/2023

Assets

Bank of America Checking Account	\$ 1,009,949.69	}	A
First Bank - [for construction transactions]	29,586.47		
PNC Bank - Money Market Reserve	197,318.11		
Lumbee Bank - Certificate of Deposit #4	209,427.38		
Lumbee Bank - Checking Account [from investments]	150.00		
E-Trade Funds Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00	}	B
Advances to Contractors	2,735.05		
	<u>1,598,950.70</u>		
Total Assets	<u>1,598,950.70</u>		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(18,800.41)	}	C
Health Insurance Payable	(379.90)		
Flex-Spending Payable	329.06		
AFLAC Payable	8.57		
Retirement Contribution Payable	268.37		
Due to State	862,921.47		D
Tenant Security Deposits	15,090.51		
Unrestricted Net Assets	811,575.05		
Temporarily Restricted Net Assets	123,295.46		
Permanently Restricted Net Assets	31,384.00		E
Excess Revenues over (under) Expenditures	(226,741.48)		
	<u>\$ 1,598,950.70</u>		
Total Liabilities and Net Assets	<u>\$ 1,598,950.70</u>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2022 - 2023

FY 22/23 SMART START 100% ALLOCATION [including prior year Carry Forward] **\$7,336,350**

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$454,218
FY 22/23 Smart Start Admin Base Allocation	\$346,175
FY 22/23 Additon of 1% Fundraising Grant [9200-990]	\$68,325
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]	\$39,718

TOTAL ALLOCATION FOR SERVICES ----->	\$6,882,132
FY 22/23 Smart Start Services Allocation	\$6,486,303
FY 22/23 Reduction for 1% Fundraising Grant [9200-990]	\$ (68,325)
Carryforward Funds from FY21/22 to be used in FY22/23 [Effective 12.15.2022]	\$503,872
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]	\$ (39,718)

AS OF JUNE 30, 2023

		EXPENDITURES								If monthly spending was equal, at month-end, the percentages should be:	
		12/15/2022	Advances	April	May	June	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds	
Activity	Agency	Budget									
Early Care & Education Subsidy - TANF Only											
1	Subsidized Child Care	Dept. of Social Services	\$ 2,431,000.00		\$ 43,068.00	\$ 76,997.00	\$ 332,776.00	\$ 2,430,965.00	\$ 35.00	100%	0%
2	CCR&R - Subsidy TANF	IH Partnership for Children	\$ 164,000.00		\$ 12,872.53	\$ 11,571.79	\$ 19,567.60	\$ 44,821.32	\$ 119,178.68	27%	73%
3	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 207,260.00		\$ 20,011.36	\$ 20,011.36	\$ 28,149.73	\$ 207,260.00	\$ -	100%	0%
4	NC Pre-K Susidy TANF	IH Partnership for Children	\$ 527,238.00		\$ -	\$ 442,606.56	\$ (81.20)	\$ 442,525.36	\$ 84,712.64	84%	16%
		ECE Subsidy TANF Total:	48%	\$ 3,329,498.00	\$ -	\$ 75,951.89	\$ 551,186.71	\$ 380,412.13	\$ 3,125,571.68	94%	
		Minimum of 39% Required									
Early Care & Education Subsidy - Non-TANF											
5	CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children	\$ 20,000.00		\$ 2,897.39	\$ 1,735.45	\$ 3,370.90	\$ 10,035.74	\$ 9,964.26	50%	50%
6	NC Pre-K Subsidy Non-TANF	IH Partnership for Children	\$ 7,362.00		\$ -	\$ 7,362.00	\$ -	\$ 7,362.00	\$ -	100%	0%
		ECE Subsidy Non-TANF Total	0%	\$ 27,362.00	\$ -	\$ 2,897.39	\$ 9,097.45	\$ 3,370.90	\$ 17,397.74	64%	
Early Care & Education Subsidy - Administration											
7	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ -	\$ (159,807.00)	\$ 159,807.00	\$ 159,807.00	\$ 16,193.00	91%	9%
8	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 12,128.00		\$ 1,159.56	\$ 1,562.87	\$ 1,490.37	\$ 12,128.00	\$ -	100%	0%
9	CCR&R - Subsidy Support	IH Partnership for Children	\$ 33,000.00		\$ 261.36	\$ 326.39	\$ 373.44	\$ 15,419.12	\$ 17,580.88	47%	53%
		ECE Subsidy Support Total	3%	\$ 221,128.00	\$ -	\$ 1,420.92	\$ (157,917.74)	\$ 161,670.81	\$ 187,354.12	85%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2022 - 2023

FY 22/23 SMART START 100% ALLOCATION [including prior year Carry Forward] **\$7,336,350**

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$454,218
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AS OF JUNE 30, 2023

Activity	Agency	12/15/2022	EXPENDITURES					Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:			
			Budget	Advances	April	May	June		Y-T-D	100%	0%	
										% of Budget Expended	% of Available Funds	
Early Care & Education Quality & Affordability												
10	CCR&R - Core Services	IH	Partnership for Children	\$ 1,013,000.00		\$ 69,771.74	\$ 70,307.33	\$ (8,898.03)	\$ 763,517.31	\$ 249,482.69	75%	25%
11	WAGES		Child Care Svcs. Association	\$ 720,000.00		\$ 48,712.50	\$ 53,062.50	\$ 38,010.64	\$ 720,000.00	\$ -	100%	0%
12	CCR&R - Lending Library	IH	Partnership for Children	\$ 48,500.00		\$ 2,403.81	\$ 1,874.80	\$ 2,011.06	\$ 22,936.49	\$ 25,563.51	47%	53%
			ECE Quality Total:	26% \$ 1,781,500.00	\$ -	\$ 120,888.05	\$ 125,244.63	\$ 31,123.67	\$ 1,506,453.80	\$ 275,046.20	85%	
			Minimum of 70% Total Required	78%								
Health and Safety												
13	Assuring Better Health and Development (ABCD)		Carolina Collaborative Community Care (4C)	\$ 99,130.00	\$ -	\$ 8,633.13	\$ 7,950.25	\$ 8,668.39	\$ 99,130.00	\$ -	100%	0%
14	Child Care Health Consultant		Cumberland County Health Department	\$ 65,350.00	\$ -	\$ 3,519.69	\$ 1,777.97	\$ 4,550.00	\$ 62,489.66	\$ 2,860.34	96%	4%
15	Family Connect	IH	Partnership for Children	\$ 86,000.00	\$ -	\$ 1,179.19	\$ 1,195.75	\$ (28.94)	\$ 19,920.56	\$ 66,079.44	23%	77%
16	Kindermusik & Music Therapy [NEW PSC FOR FY1819 effective 7-1-18 per NCPC]		Kerri Hurley	\$91,415.00	\$ 13,922.50	\$ 7,209.67	\$ 4,785.02	\$ -	\$ 91,415.00	\$ -	100%	0%
			Health & Safety Total:	5% \$ 341,895.00	\$ 13,922.50	\$ 20,541.68	\$ 15,708.99	\$ 13,189.45	\$ 272,955.22	\$ 68,939.78	80%	
Family Support												
17	All Children Excel [ACE]	IH	Partnership for Children	\$ 170,500.00		\$ 6,684.76	\$ 7,237.94	\$ 9,446.53	\$ 110,512.31	\$ 59,987.69	65%	35%
18	Kaleidoscope Play and Learn	IH	Partnership for Children	\$ 73,325.00		\$ 1,765.11	\$ 2,112.79	\$ 2,400.44	\$ 48,039.80	\$ 25,285.20	66%	34%
19	Community Engagement & Resource Development	IH	Partnership for Children	\$ 567,693.00		\$ 53,838.87	\$ 38,869.01	\$ 89,353.28	\$ 512,886.59	\$ 54,806.41	90%	10%
20	Reach Out & Read Grant		Carolina Collaborative Community Care (4C)	\$ 22,231.00	\$ -	\$ 811.66	\$ 2,515.00	\$ 2,264.95	\$ 17,941.94	\$ 4,289.06	81%	19%
			Family Support Total:	12% \$ 833,749.00	\$ -	\$ 63,100.40	\$ 50,734.74	\$ 103,465.20	\$ 689,380.64	\$ 144,368.36	83%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2022 - 2023

FY 22/23 SMART START 100% ALLOCATION [including prior year Carry Forward] **\$7,336,350**

TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$454,218
FY 22/23 Smart Start Admin Base Allocation		\$346,175
FY 22/23 Additon of 1% Fundraising Grant [9200-990]		\$68,325
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]		\$39,718

TOTAL ALLOCATION FOR SERVICES ----->		\$6,882,132
FY 22/23 Smart Start Services Allocation		\$6,486,303
FY 22/23 Reduction for 1% Fundraising Grant [9200-990]	\$	(68,325)
Carryforward Funds from FY21/22 to be used in FY22/23 [Effective 12.15.2022]		\$503,872
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]	\$	(39,718)

AS OF JUNE 30, 2023

If monthly spending was equal, at month-end, the percentages should be:

Activity	Agency	12/15/2022 Budget	Advances	EXPENDITURES					Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:	
				April	May	June	Y-T-D	100% Budget Expended		0% Available Funds	
System Support				\$ -							
21 P&E - Planning & Evaluation	IH Partnership for Children	\$ 347,000.00		\$ 16,591.34	\$ 20,736.51	\$ 39,354.34	\$ 301,614.41	\$ 45,385.59	87%	13%	
	System Support Total:	5% \$ 347,000.00	\$ -	\$ 16,591.34	\$ 20,736.51	\$ 39,354.34	\$ 301,614.41	\$ 45,385.59			
	Total of Approved Projects:	\$ 6,882,132.00	\$ 13,922.50	\$ 301,391.67	\$ 614,791.29	\$ 732,586.50	\$ 6,100,727.61	\$ 781,404.39			
22 Administration	IH Partnership for Children	6% \$ 385,893.00	\$ -	\$ 37,678.95	\$ 93,185.66	\$ 9,861.51	\$ 333,551.61	\$ 52,341.39	86%	14%	
23 1% Fundraising	IH Partnership for Children	1% \$ 68,325.00	\$ -	\$ 3,295.64	\$ 2,890.28	\$ 4,227.55	\$ 22,921.31	\$ 45,403.69	34%	66%	
	Unallocated Smart Start SERVICES Funds	\$ -									
	Unallocated Smart Start ADMINISTRATION Funds	\$ -									
Total Smart Start Funds Expended			\$ 13,922.50	\$ 342,366.26	\$ 710,867.23	\$ 746,675.56	\$ 6,457,200.53				
								Total Allocated Smart Start Funds Remaining	\$ 879,149.47		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2022 / 2023

LEGEND
Internal Budget Adjustments
Budget Changes per Amedment #1

FY 22/23 Revenues per Contract	
\$ 9,075,550	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ 140,277	2% CCDF ARPA Funds [Fund 314]
\$ 603,865	6% Administrative Fee [Fund 211]
\$ 9,994,655	Total NC Pre-k Grant

as of June 2023	
SHOULD BE	
100%	0%

FUND	FY 22/23							Remaining Budget	% of Budget Expended	% of Available Funds
	Budget									
	Activity	06/30/2023 DCDEE FINAL SNIPPET	April	May	June	Y-T-D				
211	3323-999	Administrative Operations	\$ 139,320.00	\$ 10,183.76	\$ 10,093.50	\$ 15,369.99	\$139,320.00	\$0.00	100%	0%
	3323-001	CCR&R - Core	\$ 205,525.24	\$ 10,052.91	\$ 13,613.89	\$ 79,380.12	\$205,525.24	\$0.00	100%	0%
	3323-017	NC Pre-k Coordination (In-Direct)	\$ 247,469.76	\$ 28,983.56	\$ 19,953.85	\$ 29,160.59	\$247,469.76	\$0.00	100%	0%
	3323-017	NC Pre-K LETRS ONLY	\$ 11,550.00	\$ -	\$ -	\$ 4,290.00	\$ 4,290.00	\$7,260.00	37%	63%
		Fund 211 Sub-Total		\$ 603,865.00	\$ 49,220.23	\$ 43,661.24	\$ 128,200.70	\$596,605.00	\$7,260.00	99%
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 801,630.00	\$ 23,985.50	\$ 24,964.50	\$ 587,229.00	\$801,630.00	\$0.00	100%	0%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$ 216,716.00	\$ -	\$ -	\$ 216,716.00	\$216,716.00	\$0.00	100%	0%
		Fund 206 Sub-Total		\$ 1,018,346.00	\$23,985.50	\$24,964.50	\$803,945.00	\$1,018,346.00	\$0.00	100%
210	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 3,942,748.00	\$ 699,872.00	\$ 642,352.00	\$ 132,942.00	\$2,605,571.00	\$1,337,177.00	66%	34%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$ 706,034.00	\$ 194,666.00	\$ 186,046.00	\$ (39,322.00)	\$647,580.00	\$58,454.00	92%	8%
		Fund 210 Sub-Total		\$ 4,648,782.00	\$894,538.00	\$828,398.00	\$93,620.00	\$3,253,151.00	\$1,395,631.00	70%
314	3323-017	NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds [\$19,505 budgeted for outreach; \$18,000 budgeted for personnel]	\$ 37,505.00	\$ -	\$ 18,000.00	\$ 13,500.00	\$37,505.00	\$0.00	100%	0%
	3323-999	NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds	\$ 102,772.00	\$ 3,000.00	\$ (60,000.00)	\$ 42,000.00	\$102,772.00	\$0.00	100%	0%
		Fund 314 Sub-Total		\$ 140,277.00	\$3,000.00	\$ (42,000.00)	\$55,500.00	\$140,277.00	\$0.00	100%

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2022 / 2023

LEGEND
Internal Budget Adjustments
Budget Changes per Amedment #1

FY 22/23 Revenues per Contract	
\$ 9,075,550	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ 140,277	2% CCDF ARPA Funds [Fund 314]
\$ 603,865	6% Administrative Fee [Fund 211]
\$ 9,994,655	Total NC Pre-k Grant

as of June 2023	
SHOULD BE	
100%	0%

FUND	FY 22/23 Budget							Remaining Budget	% of Budget Expended	% of Available Funds
	Activity	06/30/2023 DCDEE FINAL SNIPPET	April	May	June	Y-T-D				
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 3,141,448.00	\$ -	\$ -	\$ -	\$3,141,448.00	\$0.00	100%	0%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 266,974.00	\$ -	\$ -	\$ -	\$266,974.00	\$0.00	100%	0%
		Fund 319 Sub-Total	\$ 3,408,422.00	\$ -	\$ -	\$ -	\$3,408,422.00	\$0.00	100%	0%
328	3322-017	NC Pre-K CCDF Quality Funds - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$0.00	\$0.00	#DIV/0!	#DIV/0!
	3323-017	NC Pre-K CCDF Quality Funds - Federal Funds	\$ 174,863.67	\$ 22,613.59	\$ (6,334.33)	\$ 18,008.09	\$174,863.67	\$0.00	100%	0%
	3323-999	NC Pre-K CCDF Quality Funds-ADMIN - Federal Funds	\$ 99.33	\$ -	\$ -	\$ -	\$99.33	\$0.00	100%	0%
		Fund 328 Sub-Total	\$ 174,963.00	\$ 22,613.59	\$ (6,334.33)	\$ 18,008.09	\$ 174,963.00	\$0.00	100%	0%
329	3323-017	NC Pre-K Capacity Building Funds - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$0.00	(\$0.00)	#DIV/0!	#DIV/0!
	3323-001	NC Pre-K Capacity Building Funds - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$0.00	\$0.00	#DIV/0!	#DIV/0!
	3323-999	NC Pre-K Capacity Building Funds - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$0.00	\$0.00	#DIV/0!	#DIV/0!
		Fund 329 Sub-Total	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ (0.00)	#DIV/0!	#DIV/0!

Total Budget Remaining **\$1,402,891.00**

Total NC Pre-K Grant					
Total NC Pre-k Grant Expended		\$993,357.32	\$848,689.41	\$1,099,273.79	\$8,591,764.00
Total State Funds	\$6,270,993				
Total Federal Funds	\$3,723,662				
Total NC Pre-K Grant	\$9,994,655				

Partnership for Children of Cumberland County, Inc.

TOTAL FY 2022 - 2023 REGION 5 LEAD AGENCY ALLOCATION **\$899,178.00**

FY 2022 - 2023 10% Overhead / Administration Allocation **\$82,066.00**

FY 2022 - 2023 Program/Services Allocation **\$817,112.00**

as of June 30, 2023
100% 0%

EXPENDITURES

FUND	PSC	AC	Activity	07/01/22	April	May	June	Adjust to Actual	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
				Budget								
307	3104	001	Region 5 Lead Agency - Core Services	\$ 286,180.00	\$ 15,952.47	\$ 17,011.53	\$ 23,666.01	\$ -	\$ 259,762.64	\$ 26,417.36	91%	9%
307	3104	196	Core Services - 10% Overhead/Administration for CCR&R	\$ 2,000.00	\$ 93.41	\$ 125.78	\$ 146.21	\$ -	\$ 1,154.71	\$ 845.29	58%	42%
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops	\$ 33,445.00	\$ 1,230.23	\$ 5,727.51	\$ 5,583.59	\$ (710.05)	\$ 31,044.15	\$ 2,400.85	93%	7%
307	3104	301	Contracts & Grants - Anson County	\$ 9,954.00	\$ -	\$ -	\$ 9,954.00		\$ 9,954.00	\$ -	100%	0%
307	3104	303	Contracts & Grants - Montgomery County	\$ 8,345.00	\$ -	\$ 8,345.00	\$ -		\$ 8,345.00	\$ -	100%	0%
307	3104	304	Contracts & Grants - Moore County	\$ 29,399.00	\$ -	\$ 29,399.00	\$ -	\$ (2,051.71)	\$ 29,399.00	\$ -	100%	0%
307	3104	305	Contracts & Grants - Richmond County	\$ 14,528.00	\$ -	\$ -	\$ 14,528.00	\$ (5,048.77)	\$ 14,528.00	\$ -	100%	0%
				\$ 383,851.00	\$ 17,276.11	\$ 60,608.82	\$ 53,877.81	\$ (7,810.53)	\$ 354,187.50	\$ 29,663.50	92%	8%
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	\$ 151,797.00	\$ 11,488.70	\$ 12,935.49	\$ 16,320.34		\$ 128,515.06	\$ 23,281.94	85%	15%
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R	\$ 7,525.00	\$ 531.63	\$ 786.27	\$ 671.67		\$ 6,240.19	\$ 1,284.81	83%	17%
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops	\$ 7,655.00	\$ 612.64	\$ 426.91	\$ 1,041.87		\$ 6,612.46	\$ 1,042.54	86%	14%
				\$ 166,977.00	\$ 12,632.97	\$ 14,148.67	\$ 18,033.88	\$ -	\$ 141,367.71	\$ 25,609.29	85%	15%
313	3104	001	Region 5 Healthy Social Behaviors Project	\$ 316,909.00	\$ 24,804.28	\$ 23,873.73	\$ 34,837.02		\$ 283,616.19	\$ 33,292.81	89%	11%
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R	\$ 2,650.00	\$ 158.52	\$ 104.71	\$ 83.74		\$ 1,096.07	\$ 1,553.93	41%	59%
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops	\$ 28,791.00	\$ 2,082.42	\$ 2,280.89	\$ 3,641.22	\$ -	\$ 27,265.56	\$ 1,525.44	95%	5%
				\$ 348,350.00	\$ 27,045.22	\$ 26,259.33	\$ 38,561.98	\$ -	\$ 311,977.82	\$ 36,372.18	90%	10%
Total Allocated DCD Funds Remaining										\$ 91,644.97		
Summary for 10% Overhead / Administration			PFC	\$ 82,066.00	\$ 4,708.85	\$ 9,452.07	\$ 11,168.30	\$ (710.05)	\$ 73,413.14	\$ 8,652.86	89%	11%

Partnership for Children of Cumberland County, Inc.

TOTAL FY 2022 - 2023 REGION 5 LEAD AGENCY ALLOCATION **\$899,178.00**

FY 2022 - 2023 10% Overhead / Administration Allocation **\$82,066.00**

FY 2022 - 2023 Program/Services Allocation **\$817,112.00**

										as of June 30, 2023			
EXPENDITURES										100%	0%		
FUND	PSC	AC	Activity	07/01/22	April	May	June	Adjust to Actual	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds	
				Budget									
NOT INCLUDED IN THE FY 2022-2023 CONTRACTS REFLECTED ABOVE													
312	3104	001	Infant Toddler Project [07-01-2021 through 07-31-22]	One month extension thru 7-31-22 - [AMENDMENT PENDING as of 04-11-2023]	\$13,240.01	\$ -			\$ 13,240.01	\$ -	100%	0%	
312	3104	196	Infant Toddler - 10% Overhead/Administration for CCR&R		\$737.66	\$ -	\$ -	\$ -	\$ 737.66	\$ -	100%	0%	
312	9100	196	Infant Toddler - 10% Overhead/Administration for Admin Ops		\$585.75	\$ -	\$ -	\$ -	\$ 585.75	\$ -	100%	0%	
					\$ 14,563.42	\$ -	\$ -	\$ -	\$ 14,563.42	\$ -	100%	0%	
NOT INCLUDED IN THE FY 2022-2023 CONTRACTS REFLECTED ABOVE													
307	3104	304	Contracts & Grants - Moore County	June 2022 local's FSR paid by PFC in July 2022	\$2,051.71	\$ -			\$ 2,051.71	\$ 2,051.71	\$ -	100%	0%
307	3104	305	Contracts & Grants - Richmond County	June 2022 local's FSR paid by PFC in July 2022	\$5,048.77	\$ -			\$ 5,048.77	\$ 5,048.77	\$ -	100%	0%
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops		\$710.05	\$ -	\$ -	\$ -	\$ 710.05	\$ 710.05	\$ -	100%	0%
					\$7,810.53	\$ -	\$ -	\$ -	\$ 7,810.53	\$ -	100%	0%	

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2022 - 2023

FUND CODE	July 1, 2022 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		April	May	June	YTD	April	May	June	YTD		
RESTRICTED FUNDS											
NC PRE-KINDERGARTEN FUNDS											
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ 48,460.50	\$ 24,964.50	\$ 775,554.00	\$ 990,934.00	\$ 23,985.50	\$ 24,964.50	\$ 803,945.00	\$ 1,018,346.00	\$ (27,412.00)
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ 1,684,861.00	\$ 790,664.00	\$ 64,276.00	\$ 3,293,215.00	\$ 894,538.00	\$ 828,398.00	\$ 102,438.00	\$ 3,261,969.00	\$ 31,246.00
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ 40,746.05	\$ 57,661.65	\$ -	\$ 420,575.51	\$ 49,220.23	\$ 43,661.24	\$ 128,200.70	\$ 596,605.00	\$ (176,029.49)
212	NC Pre-K Capacity Building Grant - State Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
314	NC Pre-K CCDF ARPA Funds	\$ -	\$ -	\$ 114,038.63	\$ -	\$ 114,038.63	\$ 3,000.00	\$ (42,000.00)	\$ 55,500.00	\$ 140,277.00	\$ (26,238.37)
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ 3,394,472.00	\$ -	\$ -	\$ -	\$ 3,394,472.00	\$ -
319	1/10 CASH PAYMENT from DCDEE - NC Pre-K Grant	\$ -	\$ -	\$ -	\$ (839,830.00)	\$ -	\$ -	\$ -	\$ -	\$ 13,950.00	\$ (13,950.00)
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ 21,609.98	\$ 59,353.87	\$ 22,515.19	\$ -	\$ 155,125.05	\$ 22,613.59	\$ (6,334.33)	\$ 18,008.09	\$ 196,572.98	\$ (19,837.95)
329	NC Pre-K Capacity Building Grant - FEDERAL Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total for NC Pre-K		\$ 21,609.98								Sub-total	\$ (232,221.81)
FEDERAL RESTRICTED FUNDS											
307	DCD Grant - SWCDC	\$ (85,552.57)	\$ 17,930.57	\$ 14,560.02	\$ 63,332.73	\$ 392,333.38	\$ 17,196.11	\$ 60,446.82	\$ 53,877.81	\$ 361,998.03	\$ (55,217.22)
312	Region 5 - Infant/Toddler Project [07/01/2021 - 07/31/2022]	\$ (11,906.17)	\$ -	\$ -	\$ -	\$ 24,740.52	\$ -	\$ -	\$ -	\$ 12,834.35	\$ -
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/2022 - 07/31/2023	\$ -	\$ 10,094.38	\$ 12,584.77	\$ 13,344.99	\$ 122,530.15	\$ 12,632.97	\$ 14,148.67	\$ 18,403.37	\$ 143,570.23	\$ (21,040.08)
313	Region 5 - Healthy Social Behavior	\$ (26,643.28)	\$ 25,141.33	\$ 24,650.36	\$ 26,156.47	\$ 297,646.50	\$ 27,045.22	\$ 26,259.33	\$ 38,561.98	\$ 311,977.82	\$ (40,974.60)
330	FEDERAL - CCHC Expansion Grant (NCPC) [02/01/2021 - 06/30/2023]	\$ (10,467.27)	\$ 19,758.69	\$ 21,152.71	\$ 33,635.59	\$ 148,925.34	\$ 12,565.23	\$ 8,594.67	\$ 24,141.84	\$ 137,558.99	\$ 899.08
331	FEDERAL - PDG Family Connects Innovation Grant (NCPC) [03/01/2021 - 11/30/2023]	\$ (94,634.04)	\$ 258,621.36	\$ 235,231.10	\$ -	\$ 1,355,140.32	\$ 116,507.75	\$ 115,294.91	\$ 120,605.31	\$ 1,496,406.50	\$ (235,900.22)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
807	Region 5 - Program Income	\$ -	\$ 647.90	\$ 650.00	\$ 1,428.54	\$ 13,779.69	\$ -	\$ -	\$ 10,909.55	\$ 13,779.69	\$ -
Sub-total for Federal Restricted		\$ (229,203.33)								Sub-total	\$ (152,233.04)
SMART START AND RELATED FUNDS											
151	Smart Start - Admin. (FY 21/22)	\$ 12,006.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,006.03	\$ -
152	Smart Start - Services (FY 21/22)	\$ 491,423.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 491,423.67	\$ -
153	Smart Start - Admin. (FY 22/23)	\$ -	\$ 44,308.00	\$ 25,011.00	\$ 17,726.00	\$ 454,218.00	\$ 40,974.59	\$ 96,075.94	\$ 14,089.06	\$ 356,472.92	\$ 97,745.08
154	Smart Start - Services (FY 22/23)	\$ -	\$ -	\$ 616,473.00	\$ 338,741.00	\$ 3,555,132.00	\$ 213,917.95	\$ 639,585.72	\$ 238,545.36	\$ 2,792,690.66	\$ 762,441.34
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ -	\$ 16,058.00	\$ 17,823.00	\$ 102,473.00	\$ 6,621.23	\$ 14,528.32	\$ 10,542.42	\$ 102,473.00	\$ -
216	Dolly Parton's Imagination Library	\$ -	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 30,000.00	\$ 4,487.95	\$ 4,169.54	\$ 4,862.69	\$ 30,000.00	\$ -
801	Program Income (SS Related)	\$ 43,109.01	\$ 4,380.38	\$ 5,012.36	\$ 12,430.38	\$ 67,928.82	\$ 208.90	\$ 200.45	\$ 1,607.36	\$ 42,651.71	\$ 68,386.12
Sub-total for Smart Start & Related		\$ 546,538.71								Sub-total	\$ 928,572.54

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2022 - 2023

FUND CODE	July 1, 2022 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		April	May	June	YTD	April	May	June	YTD		
TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
324	NC Pre-K Grant Summer Learning Program - Federal Funds [June 1, 2021 through August 31, 2021 for direct payments; 10% admin is indefinite]	\$ 55,360.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,360.05	\$ -
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 28,004.67	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 5,115.02	\$ 5,142.04	\$ 7,146.61	\$ 61,494.10	\$ 16,510.57
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
546	CC Foundation - Diaper Bank Grant	\$ 6,733.68	\$ -	\$ -	\$ -	\$ -	\$ 8.40	\$ 5,991.60	\$ -	\$ 6,733.68	\$ -
547	The Cannon Foundation - Operation Restoration, Building Project Phase II (03/09/2023 - until spent)	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
809	Hoke County Consumer Ed (NOT program income) [07/01/2022 - 06/30/2023]	\$ 10,532.80	\$ 6,256.60	\$ 4,393.41	\$ 17,524.44	\$ 60,199.00	\$ 4,371.35	\$ 5,161.77	\$ 4,737.61	\$ 64,345.74	\$ 6,386.06
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
	Sub-total for Temporarily Restricted	\$ 112,218.28								Sub-total	\$ 64,483.71

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2022 - 2023

FUND CODE	July 1, 2022 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		April	May	June	YTD	April	May	June	YTD		
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,115.22	\$ -	\$ -	\$ -	\$ -	\$ 985.72	\$ (919.83)	\$ (65.89)	\$ 0.00	\$ 15,115.22
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 496,372.46	\$ 1,296.19	\$ -	\$ -	\$ 1,296.19	\$ -	\$ -	\$ -	\$ -	\$ 497,668.65
501	Individual Gifts & Donations	\$ 111,122.48	\$ 350.00	\$ 345.19	\$ 125.00	\$ 12,514.22	\$ 534.21	\$ (6,754.11)	\$ 2.46	\$ 1,883.94	\$ 121,752.76
515	Vending Machine Commissions	\$ 460.63	\$ -	\$ 81.20	\$ -	\$ 324.98	\$ -	\$ -	\$ 52.53	\$ 130.95	\$ 654.66
518	Kohl's Corporate Grants	\$ 776.34	\$ -	\$ -	\$ -	\$ -	\$ 313.01	\$ -	\$ -	\$ 413.01	\$ 363.33
802	PFCRC II (Non-Smart Start)	\$ -	\$ 5,005.98	\$ 5,730.85	\$ 7,035.89	\$ 91,280.42	\$ 13,700.00	\$ 14,277.13	\$ 22,983.07	\$ 176,275.47	\$ (84,995.05)
805	Misc. Unrestricted Revenue	\$ -	\$ -	\$ -	\$ 6,031.45	\$ 6,031.45	\$ -	\$ -	\$ -	\$ -	\$ 6,031.45
806	Forward March Conference	\$ 33,599.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 1,607.35	\$ 31,992.25
812	PFCRC II - Administration	\$ 107,636.51	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 62,689.01	\$ (326.54)	\$ (3,724.96)	\$ (5,088.61)	\$ -	\$ 170,325.52
815	Hoke - Contracted Eval (not program income)	\$ 29,033.92	\$ -	\$ -	\$ 5,050.00	\$ 16,350.00	\$ 1,277.18	\$ 37.57	\$ -	\$ 9,402.71	\$ 35,981.21
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.15
820	Fundraising - PFC Annual Soiree	\$ 90,768.21	\$ -	\$ 1,600.00	\$ (8,100.00)	\$ 85.00	\$ 875.20	\$ 2,510.00	\$ (2,686.18)	\$ 11,152.65	\$ 79,700.56
825	Capital Projects Fund [used for construction loan transactions]	\$ (147.72)	\$ -	\$ 39,840.15	\$ 84,832.15	\$ 165,662.90	\$ 157.99	\$ 39,730.48	\$ 84,608.67	\$ 166,039.28	\$ (524.10)
897	Sales Tax	\$ (10,021.04)	\$ -	\$ -	\$ -	\$ 18,592.49	\$ 1,509.05	\$ 1,963.56	\$ 1,710.61	\$ 16,252.16	\$ (7,680.71)
899	Interest Income (from Investment Funds)	\$ 23,848.12	\$ 368.52	\$ 454.51	\$ 420.76	\$ 3,378.72	\$ -	\$ -	\$ -	\$ -	\$ 27,226.84
902	COBRA - Employee Insurance Withholdings	\$ 1,517.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,517.38	\$ -
904	Forfeited FSA	\$ (17,464.41)	\$ -	\$ -	\$ -	\$ 8,105.00	\$ -	\$ 9,441.00	\$ -	\$ 9,441.00	\$ (18,800.41)
905	Employee Withholding	\$ (47.52)	\$ 18,837.61	\$ 19,275.64	\$ 23,079.43	\$ 246,717.22	\$ 18,421.77	\$ 19,023.99	\$ 23,400.95	\$ 246,443.60	\$ 226.10
	Sub-total for Unrestricted Funds	\$ 886,018.33									Sub-total \$ 878,486.43
INFORMATION TECHNOLOGY											
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 102,213.24	\$ 10,261.77	\$ 10,905.67	\$ 9,819.06	\$ 108,971.81	\$ 12,429.47	\$ 10,769.63	\$ 14,727.13	\$ 133,441.23	\$ 77,743.82
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.14	\$ -	\$ (319.91)	\$ -	\$ -
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (369.11)	\$ -	\$ -
	Sub-total for Information Technology	\$ 102,213.24									Sub-total \$ 77,743.82
PERMANENTLY RESTRICTED FUNDS											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
	Sub-total for Permanently Restricted Funds	\$ 31,384.00									Sub-total \$ 31,384.00
	TOTAL	\$ 1,470,779.21									TOTAL \$ 1,596,215.65

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2022 / 2023

							SHOULD BE:	100%	0%	
Activity		FY 22/23 Budget Effective 7/1/2022	April	May	June	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
	Administrative Operations	\$ 12,005.00	\$ 985.72	\$ (919.83)	\$ (65.89)	\$ 0.00	\$ 12,005.00	0%	100%	
	CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
	Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY22-23		62,005.00								
Allocated Budget Amount SPENT			\$ 985.72	\$ (919.83)	\$ (65.89)	\$ 0.00				
Allocated Budget Amount UNSPENT							\$ 62,005.00			
SUMMARY OF CASH AND INVESTMENTS										
July 1 - Total Cash Carryover including Investments							\$ 511,487.68			
Unallocated Unrestricted State Revenues at the month end						\$ (46,889.78)	<---- Cash of \$15,115.22 in GL 1113 at 07-01-22 less the FY 22-23 budget amount			
Unspent Budget for FY22-23 at the month end						\$ 62,005.00				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)				\$ -	\$ -			\$ 15,115.22		
Investments at month end (Includes money market account and certificates of deposits, if applicable)		\$496,372.46	\$ 1,296.19	\$ -	\$ -			\$ 497,668.65		
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END							\$ 512,783.87			

redeemed CDs

351 Wagoner Drive, Suite 200
 Fayetteville, NC 28303
 P 910-867-9700 / F 910-867-7772
 ccpfc.org

SUMMARY OF SMART START REVERSIONS DUE TO NCPC

YEARS		**TOTAL ALLOCATIONS	YEAREND AMOUNT REVERTED
FY	04-05	\$9,607,234	\$89,499
FY	05-06	\$9,801,495	\$84,967
FY	06-07	\$9,801,495	\$58,956
FY	07-08	\$9,997,525	\$44,650
FY	08-09	\$9,252,746	\$5,310
FY	09-10	\$8,793,297	\$7,035
FY	10-11	\$8,325,783	\$488
FY	11-12	\$6,826,125	\$596
FY	12-13	\$6,755,920	\$3,062
FY	13-14	\$6,617,810	\$22,429
FY	14-15	\$6,603,189	\$918
FY	15-16	\$6,603,189	\$5,386
FY	16-17	\$6,603,189	\$53,407
FY	17-18	\$6,598,689	\$47,949
FY	18-19	\$6,598,689	\$275,859
FY	19-20	\$6,819,643	\$425,592
FY	20-21	\$7,005,760	\$459,422
FY	21-22	\$7,291,900	\$503,872
FY	22-23	\$7,336,350	\$862,921

** includes DSS and WAGE\$

Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 FINAL - ACTUAL
at June 30, 2023

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Fund Code	Smart Start (Allocation is 100%) Budgets Effective 07/01/2022 includes NEW SS funds and prior year Reverted Funds	Multi- Accounting & Contracting [MAC]	Unrestricted State Revenues (Reserve Accts)	Unrestricted State Revenues (Used for Operating Funds)	NC Pre- Kindergarten Direct Payments to Providers STATE FUNDS	NC Pre-K Lottery Funds Direct Payments to Providers STATE FUNDS
		153 & 154	201	208	208	206	210
Contract Period		07/22-06/23	07/22-06/23	N/A	N/A	07/22-06/23	07/22-06/23
EXPENDITURES							
(1) State Level Contracts [DSS] Subsidy TANF		2,430,965					
(2) State Level Contracts [DSS] Subsidy Support		159,807					
(3) State Level Contracts [WAGE\$]		720,000					
(4) Direct Service Providers [6 external SS activities]		490,365					
(5) CCR&R-Core Services		763,517		-			
(6) CCR&R-Subsidy (TANF/CCDF eligible)		44,821					
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)		10,036					
(8) CCR&R-Subsidy - Services Support [formerly administration]		15,419					
(9) CCR&R - Lending Library [NEW FOR FY21-22]		22,936					
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]		48,040					
(11) SS NC Pre-K Enhancements (TANF)		442,525					
(12) SS NC Pre-K Enhancements (Non-TANF)		7,362					
(13) CCR&R-NC Pre-K Grant Payments to Providers						1,018,346	3,253,151
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination							
(15) CCR&R-NC Pre K Direct Administrative Support							
(16) Program Monitoring & Evaluation		301,614					
(17) Community Engagement & Resource Development [includes Family Resource Center]		512,887					
(18) All Children Excel (ACE)		110,512					
(19) Family Connects		19,921					
(20) Information Technology							
(21) Fundraising [Fund 820]							
Subtotal for Services		6,100,727	-	-	-	1,018,346	3,253,151
(22) Administrative Operations		333,552	102,473	-			
(23) SS Fundraising - Administrative SS 9200-990		22,921					
(24) PFC Staff Events and Training [from Fund 820]							
(25) First Bank Construction Transactions							
Subtotal for Administration		356,473	102,473	-	-	-	-
Total Projected Expenditures		6,457,200	102,473	-	-	1,018,346	3,253,151
REVENUES AND CASH							
ACTUAL - FY 22/23 - Revenues		7,336,350	102,473	-	-	990,934	3,284,397
ACTUAL Carryover from FY 21/22 - Cash Balance		-	-	497,669	15,115	-	-
Subtotal		7,336,350	102,473	497,669	15,115	990,934	3,284,397
ACTUAL - FY22/23 Expenditures		6,457,200	102,473	-	-	1,018,346	3,253,151
ACTUAL Cash Balance at Yearend		879,150	-	497,669	15,115	(27,412)	31,246
		(7)		(1)		(8)	(8)

Notes: (1)

Partnership for Children of Cumberland County, Inc.
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Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	NC Pre-K Administrative Funds (Regular) STATE FUNDS	NC Pre-K CCDF ARPA FEDERAL FUNDS [New for FY22-23]	NC Pre-K Direct Payments to Providers FEDERAL FUNDS	NC Pre-K Administrative Funds (CCDF) FEDERAL FUNDS	NC Pre-K Summer Learning Program FEDERAL FUNDS [REVERTED \$55,360 TO DCDEE in October 2022]	Dolly Parton's Imagination Library - NCPC
Fund Code	211	314	319	328	324	216
Contract Period	07/22-06/23	07/22-06/23	07/22-06/23	07/22-06/23	06/22-08/23	07/22-06/23
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGE\$]						
(4) Direct Service Providers [6 external SS activities]						10,770
(5) CCR&R-Core Services						
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers			3,408,422		-	
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination	4,290				-	
(15) CCR&R-NC Pre K Direct Administrative Support	452,995	37,505		174,863.67	-	
(16) Program Monitoring & Evaluation						-
(17) Community Engagement & Resource Development [includes Family Resource Center]						13,230
(18) All Children Excel (ACE)						
(19) Family Connects						
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services	457,285	37,505	3,408,422	174,864	-	24,000
(22) Administrative Operations	139,320	102,772		99	-	6,000
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction Transactions						
Subtotal for Administration	139,320	102,772	-	99	-	6,000
Total Projected Expenditures	596,605	140,277	3,408,422	174,963	-	30,000
REVENUES AND CASH						
ACTUAL - FY 22/23 - Revenues	420,576	114,039	3,394,472	155,125	-	30,000
ACTUAL Carryover from FY 21/22 - Cash Balance	-	-	-	-	-	-
Subtotal	420,576	114,039	3,394,472	155,125	-	30,000
ACTUAL - FY22/23 Expenditures	596,605	140,277	3,408,422	174,963	-	30,000
ACTUAL Cash Balance at Yearend	(176,029)	(26,238)	(13,950)	(19,838)	-	-
	<i>(8)</i>	<i>(8)</i>	<i>(8)</i>	<i>(8)</i>		

**Partnership for Children of Cumberland County, Inc.
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Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Region 5 DCDEE Grant - Core FEDERAL FUNDS	Region 5 DCDEE Grant Special Projects - Infant/Toddler FEDERAL FUNDS FINAL	Region 5 DCDEE Grant Special Projects - Birth to Three [Infant/Toddler] FEDERAL FUNDS	Region 5 DCDEE Grant Special Projects - Healthy Social Behaviors FEDERAL FUNDS	CCHC Expansion Grant [amounts are per contract] NCPC - FEDERAL FUNDS	PDG Family Connects Innovation Grant [amounts are per contract] NCPC - FEDERAL FUNDS
Fund Code	307	312	312	313	330	331
Contract Period	07/22-06/23	07-01-2021 to 07-31-2022	08/01/2022 - 07/31/2023	07/22-06/23	02/01/21 - 06/30/23	03/01/21- 11/30/23
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGE\$]						
(4) Direct Service Providers [6 external SS activities]					125,120	1,212,211
(5) CCR&R-Core Services	323,144	13,979	134,755	284,712	391	
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers						
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination						
(15) CCR&R-NC Pre K Direct Administrative Support						
(16) Program Monitoring & Evaluation	-					
(17) Community Engagement & Resource Development [includes Family Resource Center]					-	
(18) All Children Excel (ACE)						
(19) Family Connects						171,394.15
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services	323,144	13,979	134,755	284,712	125,511	1,383,605
(22) Administrative Operations	31,044	584	6,612	27,266	12,048	112,802
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction Transactions						
Subtotal for Administration	31,044	584	6,612	27,266	12,048	112,802
Total Projected Expenditures	354,188	14,563	141,367	311,978	137,559	1,496,407
					(4)	(5)
REVENUES AND CASH						
ACTUAL - FY 22/23 - Revenues	298,971	14,563	120,327	271,003	148,925	1,355,140
ACTUAL Carryover from FY 21/22 - Cash Balance	-	-	-	-	(10,467)	(94,634)
Subtotal	298,971	14,563	120,327	271,003	138,458	1,260,506
ACTUAL - FY22/23 Expenditures	354,188	14,563	141,367	311,978	137,559	1,496,407
ACTUAL Cash Balance at Yearend	(55,217)	(0)	(21,040)	(40,975)	899	(235,901)
					(8)	(8)
					(8)	

Partnership for Children of Cumberland County, Inc.
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Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	City of Fayetteville American Rescue Protection Act (ARPA) - [only 1 year is reflected] FEDERAL FUNDS	City of Fayetteville Community Development Block Grant (CDBG) - for Capital Improvements Phase 3 FEDERAL FUNDS	Donations	Vending Machines	Kohl's	Cumberland Community Foundation - Family Connects of Cumberland County Grant [\$50k per year]
Fund Code	333	334	501	515	518	543
Contract Period	07/01/22 - 06/30/25	06/15/23 - 06/30/24	N/A	N/A	N/A	12/01/19 - 12/31/2024
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGE\$]						
(4) Direct Service Providers [6 external SS activities]						
(5) CCR&R-Core Services	0		80			
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers						
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination						
(15) CCR&R-NC Pre K Direct Administrative Support			16		192	
(16) Program Monitoring & Evaluation					-	
(17) Community Engagement & Resource Development [includes Family Resource Center]			29			
(18) All Children Excel (ACE)						
(19) Family Connects						61,494
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services	-	-	125	-	192	61,494
(22) Administrative Operations	-		1,760	131	221	
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction Transactions						
Subtotal for Administration	-	-	1,760	131	221	-
Total Projected Expenditures	-	-	1,885	131	413	61,494
	(2)	(2)				(3)
REVENUES AND CASH						
ACTUAL - FY 22/23 - Revenues	200,000	-	12,514	325	-	50,000
ACTUAL Carryover from FY 21/22 - Cash Balance	-	-	111,123	461	776	28,005
Subtotal	200,000	-	123,637	786	776	78,005
ACTUAL - FY22/23 Expenditures	-	-	1,885	131	413	61,494
ACTUAL Cash Balance at Yearend	200,000	-	121,752	655	363	16,511

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Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Falcon Children's Home and Family Services [\$5,000 donation for the car seat program]	Cumberland Community Foundation - Diaper Bank Distribution Grant	The Cannon Foundation, Inc. PFC's Operation Restoration Phase II Grant	Endowment Fund - Permanently Restricted	Program Income	PFC RC II Rental Income	PFC RC II Rental Income - Admin Support
Fund Code	544	546	547	599	801	802	812
Contract Period	03/15/20 - until spent	N/A	N/A	N/A	N/A	N/A	N/A
EXPENDITURES							
(1) State Level Contracts [DSS] Subsidy TANF							
(2) State Level Contracts [DSS] Subsidy Support							
(3) State Level Contracts [WAGE\$]							
(4) Direct Service Providers [6 external SS activities]							
(5) CCR&R-Core Services	-	6,734			1,828		
(6) CCR&R-Subsidy (TANF/CCDF eligible)							
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)							
(8) CCR&R-Subsidy - Services Support [formerly administration]							
(9) CCR&R - Lending Library [NEW FOR FY21-22]							
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]							
(11) SS NC Pre-K Enhancements (TANF)							
(12) SS NC Pre-K Enhancements (Non-TANF)							
(13) CCR&R-NC Pre-K Grant Payments to Providers							
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination							
(15) CCR&R-NC Pre K Direct Administrative Support						139	
(16) Program Monitoring & Evaluation					49		
(17) Community Engagement & Resource Development [includes Family Resource Center]					40,775	172,506	
(18) All Children Excel (ACE)					-		
(19) Family Connects					-		
(20) Information Technology							
(21) Fundraising [Fund 820]							
Subtotal for Services	-	6,734	-	-	42,652	172,645	-
(22) Administrative Operations							-
(23) SS Fundraising - Administrative SS 9200-990							
(24) PFC Staff Events and Training [from Fund 820]							
(25) First Bank Construction Transactions				-			
Subtotal for Administration	-	-	-	-	-	-	-
Total Projected Expenditures	-	6,734	-	-	42,652	172,645	-
REVENUES AND CASH							
ACTUAL - FY 22/23 - Revenues	-	-	30,000	-	67,929	91,216	62,689
ACTUAL Carryover from FY 21/22 - Cash Balance	5,000	6,734	-	31,384	43,109	(3,566)	107,636
Subtotal	5,000	6,734	30,000	31,384	111,038	87,650	170,325
ACTUAL - FY22/23 Expenditures	-	6,734	-	-	42,652	172,645	-
ACTUAL Cash Balance at Yearend	5,000	-	30,000	31,384	68,386	(84,995)	170,325

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Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Misc. Unrestricted Revenues [Receipts from 2% Cashback - Mastercard]	Forward March	Region 5 - Project Income	Hoke County PFC Quality Child Care Contract	Hoke County PFC Evaluation Contract	Contracted Data Services - iDashboards and New GEMS	Annual Fundraiser
Fund Code	805	806	807	809	815	816	820
Contract Period	N/A	N/A	07/22-06/23	07/22-06/23	07/22-06/23	N/A	N/A
EXPENDITURES							
(1) State Level Contracts [DSS] Subsidy TANF							
(2) State Level Contracts [DSS] Subsidy Support							
(3) State Level Contracts [WAGE\$]							
(4) Direct Service Providers [6 external SS activities]							
(5) CCR&R-Core Services			13,780	53,813			
(6) CCR&R-Subsidy (TANF/CCDF eligible)							
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)							
(8) CCR&R-Subsidy - Services Support [formerly administration]							
(9) CCR&R - Lending Library [NEW FOR FY21-22]							
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]							
(11) SS NC Pre-K Enhancements (TANF)							
(12) SS NC Pre-K Enhancements (Non-TANF)							
(13) CCR&R-NC Pre-K Grant Payments to Providers							
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination							
(15) CCR&R-NC Pre K Direct Administrative Support							
(16) Program Monitoring & Evaluation					9,403	-	
(17) Community Engagement & Resource Development [includes Family Resource Center]		0					7,543
(18) All Children Excel (ACE)							
(19) Family Connects							
(20) Information Technology							
(21) Fundraising [Fund 820]							0
Subtotal for Services	-	-	13,780	53,813	9,403	-	7,543
(22) Administrative Operations	-	1,607	-				
(23) SS Fundraising - Administrative SS 9200-990							
(24) PFC Staff Events and Training [from Fund 820]							-
(25) First Bank Construction Transactions							
Subtotal for Administration	-	1,607	-	-	-	-	-
Total Projected Expenditures	-	1,607	13,780	53,813	9,403	-	7,543
REVENUES AND CASH							
ACTUAL - FY 22/23 - Revenues	6,031	-	13,780	60,199	16,350	-	(3,525)
ACTUAL Carryover from FY 21/22 - Cash Balance	-	33,600	-	-	29,034	3,448	90,768
Subtotal	6,031	33,600	13,780	60,199	45,384	3,448	87,243
ACTUAL - FY22/23 Expenditures	-	1,607	13,780	53,813	9,403	-	7,543
ACTUAL Cash Balance at Yearend	6,031	31,993	-	6,386	35,981	3,448	79,700

Partnership for Children of Cumberland County, Inc.
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Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Fundraising - Admin Ops. (Allocation)	PFC FRC - Capital Projects - CONSTRUCTION LOAN TRANSACTIONS	Interest Income - Non SS Related	Information Technology - Outside Orgs.	Total
Fund Code	824	825	899	992-996	
Contract Period	N/A	N/A	NOT IN OPERATING CASH	N/A	
EXPENDITURES					
(1) State Level Contracts [DSS] Subsidy TANF					2,430,965
(2) State Level Contracts [DSS] Subsidy Support					159,807
(3) State Level Contracts [WAGE\$]					720,000
(4) Direct Service Providers [6 external SS activities]					1,838,466
(5) CCR&R-Core Services					1,596,733
(6) CCR&R-Subsidy (TANF/CCDF eligible)					44,821
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)					10,036
(8) CCR&R-Subsidy - Services Support [formerly administration]					15,419
(9) CCR&R - Lending Library [NEW FOR FY21-22]					22,936
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]					48,040
(11) SS NC Pre-K Enhancements (TANF)					442,525
(12) SS NC Pre-K Enhancements (Non-TANF)					7,362
(13) CCR&R-NC Pre-K Grant Payments to Providers					7,679,919
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination					4,290
(15) CCR&R-NC Pre K Direct Administrative Support					665,711
(16) Program Monitoring & Evaluation					311,066
(17) Community Engagement & Resource Development [includes Family Resource Center]			-		746,970
(18) All Children Excel (ACE)					110,512
(19) Family Connects					252,809
(20) Information Technology				133,441	133,441
(21) Fundraising [Fund 820]					0
Subtotal for Services	-	-	-	133,441	17,241,828
(22) Administrative Operations	-	1,266	-	-	879,557
(23) SS Fundraising - Administrative SS 9200-990					22,921
(24) PFC Staff Events and Training [from Fund 820]					0
(25) First Bank Construction Transactions		164,773			164,773
Subtotal for Administration	-	166,039	-	-	1,067,251
Total Projected Expenditures	-	166,039	-	133,441	18,309,079
REVENUES AND CASH					
(7)					
ACTUAL - FY 22/23 - Revenues	-	165,663	3,379	108,972	18,922,817
ACTUAL Carryover from FY 21/22 - Cash Balance	6,587	(148)	23,848	102,213	1,027,695
Subtotal	6,587	165,515	27,227	211,185	19,950,512
ACTUAL - FY22/23 Expenditures	-	166,039	-	133,441	18,309,079
ACTUAL Cash Balance at Yearend	6,587	(524)	27,227	77,744	1,641,433

PUB EFFECTIVE 06-30-2023 [Smart Start agrees to the CBS effective on 12-15-2022]

Notes:

(1) **Fund 208 - Unrestricted State Revenues** includes \$50,000 contingency allocation in case there is a government shutdown. Funds will be used to retain staff paid from federal grants. This allocation has been set aside for a number of years and have not had to be expended. None of the USR funds set aside to support Administrative expenditures was used as of the yearend.

(2) **Fund 333 - The City of Fayetteville's ARPA Grant** to be used to support applicable child care facilities with staff retention and other needs was executed on August 1, 2022 and PFC has received \$200,000 of advance funds. The grant period is August 1, 2022 through June 30, 2025 with a total grant amount of \$1,000,000 over the thress years. As of the date of this presentation, none of these funds have been expended. **The CCBG grant from the City of Fayetteville [Fund 334]** has an approved contract effective date from June 15, 2023 through June 30, 2024. The CDBG grant is anticipated to assist with supporting the costs of the capital improvements for the PFC building in Phase 3 of the construction project. This is a reimbursement based grant with no provisions for general adminstrative expenditures nor for requests for advances to support the payment of expenditures.

(3) **Fund 543 - The Cumberland Community Foundation, Inc. Grant** is for 12/01/2019 - 12/31/2024 and payable in annual installments of \$50,000 per year for 5 years and is for the purpose of supporting the Family Connects initiatives. The final \$50,000 installment is anticipated to arrive by January 2024. There are also Smart Start funds and federal PDG funds available to support Family Connects.

(4) **Fund 331 - PDG Family Connects Innovation Grant** was a new federal grant received from NCPC during FY21-22. Please refer to the Monthly Financial Summary for additional details. The negative cash balance at June 30, 2023 are for the months of May and June 2023 requests for reimbursements.

(5) **Fund 825 - PFC Capital Improvements fund** is being used for the construction loan transactions. The construction loan is held by First Bank - Fayetteville, NC. As funds are needed, applicable draw-downs are made by First Bank. Contractors and other applicable invoices are submitted to First Bank as services are performed and approved. The invoices are then paid directly by the bank. The actual amount of draw-downs and construction payments during FY22-23 for the contractor's invoices and loan interest are reflected in this presentation at yearend.

(6) **Fund 802 - FRC II Rental Income** had a loss of two major tenants during FY21-22 which lead to the lease revenues being less than sufficient to cover the ongoing monthly expenses. This resulted in a shortfall at yearend. However, there are funds available in Fund 812 - FRC II Rental Income - Admin Support that can be used to support Fund 802 if necessary. As new tenants occupy the FRC II area, we are hopeful that the shortfall will decrease during FY23-24.

(7) **Fund 153 and 154 - Smart Start FY22-23 FINAL** includes the total reversion of \$862,921 of unspent funds received which is due back to NCPC **PLUS** DSS unspent funds of \$35 for TANF and \$16,193 for Support Services which does not run through PFC bank accounts.

(8) **NC Pre-K and Region 5 Grants** - Reimbursements for the June 2023 expenditures were not received by June 30, 2023 and thus a negative cash balances are reflected at yearend.

Partnership for Children of Cumberland County, Inc.

Unaudited Statement of Receipts, Expenditures and Net Assets - Modified Cash Basis

For the Year Ended June 30, 2023

Exhibit A

	Without	With	
amounts per auditor's to adjust for top-side adjustments reflected at 06-30-22			
	Donor Restrictions	Donor Restrictions	Total Funds
Receipts:			
State Awards and Contracts	\$ 7,943,384	\$ 31,246	\$ 7,974,630
Federal Awards	6,004,053	200,899	6,204,952
Private Contributions	46,329	46,511	92,840
Special Fund Raising Events	(3,525)	-	(3,525)
Interest and Investment Earnings	4,675	-	4,675
Sales Tax Refunds	18,592	-	18,592
Other Receipts	591,262	-	591,262
Total Receipts	14,604,770	278,656	14,883,426
Net Assets Released from Restrictions:			
Satisfaction of Program Restrictions	111,708	(111,708)	-
Expiration of Time Restrictions	-	-	-
	14,716,478	166,948	14,883,426
Expenditures:			
Programs:			
Child Care and Education Affordability	289,664	-	289,664
Child Care and Education Quality	1,586,896	-	1,586,896
Family Support	1,083,449	-	1,083,449
Health and Safety	1,963,189	-	1,963,189
NC Pre-K	9,021,230	-	9,021,230
Support:			
Fund Raising	22,654	-	22,654
Management and General	489,003	-	489,003
Program Planning, Coordination and Evaluation	304,006	-	304,006
Other:			
IT Support and Services	126,975	-	126,975
Refund of Prior Year Grant	87,503	-	87,503
Sales Tax Paid	16,252	-	16,252
Total Expenditures	14,990,821	-	14,990,821
Excess/Deficiency of Receipts Over Expenditures	(274,343)	166,948	(107,395)
Net Assets at Beginning of Year	692,229	154,680	846,909
Net Assets at End of Year	\$ 417,886	\$ 321,628	\$ 739,514
Net Assets Consisted of:			
Cash and Cash Equivalents	\$ 947,161	\$ 290,244	\$ 1,237,405
Beneficial Interest in the Community Foundation	-	31,384	31,384
Investments	327,427	-	327,427
Refunds Due From Contractors	2,735	-	2,735
	1,277,323	321,628	1,598,951
Less: Due to State	862,921	-	862,921
Funds Held for Others	(3,484)	-	(3,484)
TOTAL NET ASSETS	\$ 417,886	\$ 321,628	\$ 739,514

The accompanying notes are an integral part of the financial statements.

Partnership for Children of Cumberland County, Inc.
Unaudited Statement of Functional Expenditures - Modified Cash Basis
For the Year Ended June 30, 2023

Exhibit B

			Supplies	Other	Fixed	Property and	Services/
			and	Operating	Charges	Equipment	Contracts/
		Contracted	Materials	Expenditures	and Other	Outlay	Grants
	Total	Services			Expenditures		
		Personnel					
amounts per auditor's to adjust for top-side adjustments at 06-30-22							
Smart Start Fund:							
Programs:							
Child Care and Education Affordability	\$ 289,664	\$ 10,536	\$ 2,481	\$ 226	\$ 1,734	\$ 33	\$ 274,245
Child Care and Education Quality	765,084	531,861	61,933	71,594	69,719	9,308	2,379
Family Support	668,866	374,995	116,661	23,870	106,938	7,009	17,942
Health and Safety	272,707	10,368	-	1,259	8,045	-	253,035
NC Pre-K	449,887	-	-	-	-	-	449,887
	<u>2,446,208</u>	<u>927,760</u>	<u>181,075</u>	<u>96,949</u>	<u>186,436</u>	<u>16,350</u>	<u>997,488</u>
Support:							
Fund Raising	22,654	2,540	14,400	1,599	4,115	-	-
Management and General	320,767	213,504	37,859	10,190	29,138	17,671	-
Program Planning, Coordination and Evaluation	294,789	209,407	15,486	41,462	23,990	1,265	-
	<u>638,210</u>	<u>425,451</u>	<u>67,745</u>	<u>53,251</u>	<u>57,243</u>	<u>18,936</u>	<u>-</u>
Total Smart Start Fund Expenditures	<u>\$ 3,084,418</u>	<u>\$ 1,353,211</u>	<u>\$ 248,820</u>	<u>\$ 150,200</u>	<u>\$ 243,679</u>	<u>\$ 35,286</u>	<u>\$ 997,488</u>
Other Funds:							
Programs:							
Child Care and Education Quality	\$ 821,812	\$ 629,281	\$ 28,621	\$ 22,866	\$ 56,863	\$ 5,424	\$ 69,602
Family Support	414,583	67,171	35,721	4,667	121,531	12,205	-
Health and Safety	1,690,482	320,847	1,342,440	1,927	16,417	3,082	-
NC Pre-K	8,571,343	780,697	34,718	9,931	46,115	7,853	7,684,209
	<u>11,498,220</u>	<u>1,797,996</u>	<u>1,441,500</u>	<u>39,391</u>	<u>240,926</u>	<u>28,564</u>	<u>7,753,811</u>
Support:							
Management and General	168,236	150,044	6,062	2,429	6,683	2,597	-
Program Planning, Coordination and Evaluation	9,217	5,186	-	4,000	31	-	-
IT Support and Services	126,975	240,744	(142,730)	9,588	14,525	1,061	-
	<u>304,428</u>	<u>395,974</u>	<u>(136,668)</u>	<u>16,017</u>	<u>21,239</u>	<u>3,658</u>	<u>-</u>
Other:							
Refund of Prior Year Grant	87,503	-	-	-	-	87,503	-
Sales Tax Paid	16,252	-	-	16,252	-	-	-
	<u>103,755</u>	<u>-</u>	<u>-</u>	<u>16,252</u>	<u>-</u>	<u>87,503</u>	<u>-</u>
Total Other Funds Expenditures	<u>\$ 11,906,403</u>	<u>\$ 2,193,970</u>	<u>\$ 1,304,832</u>	<u>\$ 71,660</u>	<u>\$ 262,165</u>	<u>\$ 119,725</u>	<u>\$ 7,753,811</u>

The accompanying notes are an integral part of the financial statements.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

Cash & In-Kind Contributions Report Fiscal Year 2022/2023

Total Smart Start Allocation **NOT INCLUDING**
RECURRING FUNDS OF \$259,431 (including prior year
Carryforward Funds): *updated per legislative provisions per C. Bauer on 10.24.2022*

Target Cash & In-Kind Required (19%):

Target Cash Required (≥13%):

Target In-Kind Required (±6%):

1

CASH DONATIONS	May	June	Y-T-D
Cash Donations - In-House			
Board Donations	\$ 150.00	\$ 100.00	\$ 2,185.00
Other Donations	\$ 50.00	\$ 25.00	\$ 3,809.00
Staff Donations	\$ -	\$ -	\$ 500.00
Donations - Amazon Smile	\$ 83.48	\$ -	\$ 229.61
Donations - Barlow Research Survey	\$ -	\$ -	\$ 55.00
Donations - CarMax Donation	\$ -	\$ -	\$ 2,872.00
Donations - SECC Donation	\$ 61.71	\$ -	\$ 274.70
Donations - Vending Machine Proceeds	\$ 81.20	\$ -	\$ 324.98
Donations - Giving Tuesday CCF	\$ -	\$ -	\$ 1,200.00
Donations - Fundraising Event Sales 2022	\$ -	\$ -	\$ 3,500.00
Fundraising Events - NET PROCEEDS	\$ -	\$ -	\$ (3,500.00)
Fundraising Event Santa - NET PROCEEDS	\$ -	\$ -	\$ 54.67
Program Income - Rent from Resource Center I	\$ 3,852.36	\$ 3,865.38	\$ 46,068.82
Program Income - Little Land Donations	\$ -	\$ 8,100.00	\$ 8,100.00
Program Income - Conference Room Rental RCI	\$ -	\$ -	\$ 300.00
Program Income - Tenant Copier Fees	\$ -	\$ -	\$ 500.94
Program Income - CCR&R Workshop Fees	\$ 1,160.00	\$ 465.00	\$ 12,860.00
Program Income - PD&C Little Land	\$ -	\$ -	\$ 600.00
Program Income - Cash Back Capital One	\$ -	\$ -	\$ 6,031.45
Program Income - Rent from Resource Center II	\$ 4,750.00	\$ 4,750.00	\$ 62,689.01
			\$ -
Total Cash Donations - In-House	\$ 10,188.75	\$ 17,305.38	\$ 149,157.09

Cash Donations - Direct Service Providers			
1st Quarter (July - September)			\$ -
2nd Quarter (October - December)			\$ -
3rd Quarter (January - March)		\$ -	\$ -
4th Quarter (April - June)	\$ -	\$ -	\$ -
PFC Child Care Subsidy Parent Fees	\$ -	\$ -	\$ -
Total Cash Donations - Direct Service Providers	\$ -	\$ -	\$ -

TOTAL CASH DONATIONS	\$ 10,188.75	\$ 17,305.38	\$ 149,157.09
-----------------------------	---------------------	---------------------	----------------------

GRANTS			
Cumberland Community Foundation (100% Private Grants)	\$ -	\$ -	\$ 50,000.00
City of Fayetteville Federal ARPA Grant	\$ -	\$ -	\$ 200,000.00
Cannon Foundation \$30,000 Grant (does not count)	\$ -		
TOTAL GRANTS	\$ -	\$ -	\$ 250,000.00

IN-KIND DONATIONS			
In-Kind Donations - In-House			
In-Kind Donations - Volunteer Time	\$ -	\$ 3,576.36	\$ 27,570.60
Google Ads Grant	\$ 8,954.34	\$ 8,591.72	\$ 111,971.79
Discounts on Materials - Media Shield	\$ 330.00	\$ 840.00	\$ 4,690.00
Discounts on Materials - Systel		\$ 1,562.00	\$ 1,562.00
Discount on Human Resources consult- Carolina HR	\$ -		\$ 100.00
Discount on Venue Rental-Crown Coliseum	\$ -	\$ 8,750.00	\$ 8,750.00
Donations - Other In-Kind - Fayetteville Storage	\$ -		\$ 1,690.00
Total In-Kind Donations - In-House	\$ 9,284.34	\$ 23,320.08	\$ 156,334.39

In-Kind Donations - Direct Service Providers			
1st Quarter (July - September)		\$ -	\$ 5,114.17
2nd Quarter (October - December)			\$ 5,180.04
3rd Quarter (January - March)		\$ -	\$ 8,409.63
4th Quarter (April - June)		\$ 3,380.34	\$ 3,380.34
Total In-Kind Donations - Direct Service Providers	\$ -	\$ 3,380.34	\$ 22,084.18

TOTAL IN-KIND DONATIONS	\$ 9,284.34	\$ 26,700.42	\$ 178,418.57
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GRAND TOTAL	\$ 19,473.09	\$ 44,005.80	\$ 577,575.66
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- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

TARGET REMAINING

\$ (720,866.86)

4

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

July 31, 2023

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. The new First Bank account was opened in April 2022 and will be used for construction loan draw-downs, contractors' payments, interest, etc.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2023.
- b. The total allocation for FY2023-2024 at 100% is \$6,832,478, including DSS and WAGE\$ was effective July 1, 2023.
- c. In July 2023, PFC reverted \$862,921.47 for unspent FY22-23 Smart Start funds. [\$52,341.39 of Administration; \$45,403.69 of Fundraising and \$765,176.39 of Services]

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2023.
- b. The total current year contract is \$10,070,852 which consists of \$3,799,401 of federal funds and \$6,271,451 of state funds.
- c. Historically this distribution of state and federal funds is amended by DCDEE before yearend.
- d. PFC plan to request 1/10th of the direct services grant and to have the funds available by September 2023. The amount will be \$915,532.
- e. Due to the amount of federal funds received, the Partnership *will be* audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we have spent at least \$750,000 in federal funds for the fiscal year.

4 DCDEE - Region 5 Grants [Federal Funds]

- a. Currently none of the Region 5 grants with Southwestern Child Development Commission, Inc. (SWCDC) are in contract.
- b. The Region 5 Core grant is anticipated to be in contract effective July 1, 2023 through June 30, 2024.
The grant amount is anticipated to be \$395,367.
- c. The Region 5 Birth to Three Quality Initiative is anticipated to be in contract effective August 1, 2023 through July 31, 2024.
The grant amount is anticipated to be \$171,986.
- d. The Region 5 Healthy Social Behaviors [HSB] grant is anticipated to be in contract effective July 1, 2023 through June 30, 2024.
The grant amount is anticipated to be \$268,003.

5 NCPC - Non-Fiscal Year Grants [Federal Funds]

North Carolina Partnership for Children (NCPC) Federal Grants to PFC			
Grantor	Grant Name	Period	Amount
NCPC	PDG Family Connects	03/01/2021 - 11/30/2023	3,735,268.00
	Innovation Grant		

Pre-school Development Grant [PDG] Family Connects Innovation Grant

- a. During FY 21-22, PFC acquired another new federal grant from NCPC. The grant is called PDG Family Connects Innovation Grant and is for the purpose of planning and implementing a telehealth model innovation of the Family Connects evidence-based model in accordance with the requirements of the Family Connects model and current modifications due to COVID-19.
- b. The grant is for twenty-one months and is effective March 1, 2021 through November 30, 2022.
- c. The grant amount is \$2,124,110 for the first 21 months with a potential addition of \$1,166,411 for 12 months if it is extended past November 30, 2022.
- d. The majority of the grant is budgeted to pay Carolina Collaborative Community Care (4C's) \$1,745,506 as the hiring agency to implement the home visiting component by nurses.
- e. The remaining \$378,604 includes PFC staff directly involved in the grant plus 10% [or \$193,101] for indirect costs for administering the grant.
- f. NCPC has been awarded a No-Cost Extension for the Year 3 of the Family Connects Pilot. Additional details will be shared later.
The contract amount *may* not change.
- g. NCPC extended the end date of the PDG grant from November 30, 2022 to November 30, 2023.
The Year 3 grant was increased with an additional amount of \$2,021,969. The contract amendment is effective November 30, 2022.

6 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month and at yearend.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

July 31, 2023

7 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. On August 26, 2021, the matured Select Bank CD for \$100,000 plus \$4,560.38 interest was redeemed and used to purchase a second CD at Lumbee Guaranty Bank for the full \$104,560.38. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45% . **REDEEMED ON APRIL 18, 2023.**
- c. On August 26, 2021, the first matured Lumbee Bank CD for \$100,000 plus \$3,570.81 interest was redeemed and used to purchase a third CD at Lumbee Guaranty Bank for the full \$103,570.81. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45% . **REDEEMED ON APRIL 18, 2023.**
- d. On October 4, 2021, \$50,000 was transferred from the PNC Money Market Account to the E-Trades Funds Account, per Board Approval.
- e. On March 30, 2023 the Board approved to redeem the two Lumbee Bank CDs before their maturity date of February 26, 2024 in order to purchase one new Lumbee Bank CD with a higher yield. On April 18, 2023, the two CDs described in Item 7 b. and 7c. above were redeemed and one new Lumbee Bank CD for \$209,427.38 was purchased. The new CD is a 13-month CD with an interest rate of 4.18% and matures on May 18, 2024.
- f. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	170,091.27	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#2</i>
Lumbee Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#3</i>
Lumbee Bank - Certificate of Deposit #2	-	<i>New CD purchased on 08-26-2021; Redeemed on April 18, 2023</i>
Lumbee Bank - Certificate of Deposit #3	-	<i>New CD purchased on 08-26-2021; Redeemed on April 18, 2023</i>
Lumbee Bank - Certificate of Deposit #4	209,427.38	<i>New CD purchased on April 18, 2023</i>
Lumbee Bank - Checking Account [from investments]	200.00	<i>Deposited \$100 initially; deposited \$25 in FY20-21; \$50 in July 2023.</i>
E-Trade Funds Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	497,718.65	

Interest Earned - Fund 899	
PNC Bank Money Market	27,662.56
Select Bank - CD	-
Lumbee Bank - CD	-
	27,662.56

Investments - Fund 208	497,718.65
Interest Earned - Fund 899	27,662.56
TOTAL INVESTMENTS PLUS INTEREST	525,381.21

- g. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the upcoming fiscal year.

8 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, including the prior year reverted funds, if any.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement.
- c. PFC did not meet the 19% match requirement for FY2223, FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- d. Since the 19% required match was not met for the FY ended June 30, 2023, there will be no contribution to the PFC endowment.
- e. Per NCPC, individual LPs who do not report at least 19% Program Match for FY22-23 will have the consequences waived again this year in light of delayed NC FAST subsidy parent fees reporting. However, in order to meet the statewide 19% legislative mandate, it is critical that LPs report the eligible contributions that are received this fiscal year in eTapestry.
- f. Income from fundraisers are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and In-kind purposes until such time.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

July 31, 2023

FOOTNOTES - BALANCE SHEET

A. The cash accounts at July 31, 2023 total \$1,330,843.33.

- The new First Bank account used for construction loan transactions was opened in April 2022.
- Included in the cash balance amount are the following investment vehicles:

	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$197,753.83	n/a	n/a	n/a	.50%
Lumbee Bank	CD#2	Redeemed	30	02/26/24	.45%	.45%
Lumbee Bank	CD#3	Redeemed	30	02/26/24	.45%	.45%
Lumbee Bank	CD#4	209,427.38	13	05/18/24	4.18%	4.27%
Lumbee Bank	Checking	\$200.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$556,765.21				

B. Advances to Contractors:

The amount below was paid to a Direct Service Provider which is due back to the Partnership as a reversion at June 30, 2023:

**Smart Start Funds
received after June 30th
and Due back to NCPC**

Carolina Collaborative Community Care (4C's) – Reach Out and Read \$2,735.05

C. Travel advances for the PAS Reliability Training in Chicago, Illinois from July 23 -29, 2023 have been made available for applicable staff and are anticipated to be recouped in August 2023.

D. Employees' payroll deductions at July 31, 2023 from the current month and from prior months total \$(18,410.29) which includes (\$8,700.00) of pre-funded FSA and HRA anticipated to be reimbursed by Blue Cross and Blue Shield after the FY22-23 plan year ends. An additional \$(9,441.00) of pre-funded FSA and HRA was drafted from PFC's bank account on May 30, 2023 for the FY23-24 plan year. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC

FOOTNOTES - BALANCE SHEET

July 31, 2023

- E. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a “Beneficial Interest in Community Foundation” in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as “used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used.”

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% of full allocation effective July 1, 2023.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% of full allocation effective July 1, 2023.

ADMINISTRATION and FUNDRAISING 9200: The Smart Start funds for the Administration budgets were in contract at 100% of full allocation effective July 1, 2023.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
7/31/2023

Assets

Bank of America Checking Account	\$ 744,509.34		
First Bank - [for construction transactions]	29,168.78		
PNC Bank - Money Market Reserve	197,753.83		
Lumbee Bank - Certificate of Deposit #4	209,427.38		} A
Lumbee Bank - Checking Account [from investments]	200.00		
E-Trade Funds Account	118,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
Advances to Contractors	2,735.05		B
Employee Advances (for travel)	322.00		C
	<u>1,333,900.38</u>		
Total Assets	<u><u>1,333,900.38</u></u>		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(18,800.41)		
Health Insurance Payable	(306.17)		} D
Flex-Spending Payable	(123.74)		
AFLAC Payable	102.48		
Dental Insurance Payable	596.22		
Vision Payable	155.20		
Legal Shield Payable	(33.87)		
Tenant Security Deposits	24,260.94		
Unrestricted Net Assets	811,575.05		
Temporarily Restricted Net Assets	123,295.46		
Permanently Restricted Net Assets	31,384.00		E
Excess Revenues over (under) Expenditures	361,795.22		
	<u>361,795.22</u>		
Total Liabilities and Net Assets	<u><u>\$ 1,333,900.38</u></u>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2023 - 2024

FY 23/24 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$6,832,478
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$416,393
FY 23/24 Smart Start Admin Base Allocation	\$357,467
FY 23/24 Additon of 1% Fundraising Grant [9200-990]	\$30,500
Carryforward ADMIN Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$28,426
TOTAL ALLOCATION FOR SERVICES ----->	\$6,416,085
FY 23/24 Smart Start Services Base Allocation	\$6,215,580
FY 23/24 Reduction for 1% Fundraising Grant [9200-990]	\$ (30,500)
Carryforward SERVICES Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF JULY 31, 2023

	Activity	Agency	7/1/2023 Budget	Advances	EXPENDITURES			Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:	
					July	August	Y-T-D		8% % of Budget Expended	92% % of Available Funds
Early Care & Education Subsidy - TANF Only										
1	Subsidized Child Care	Dept. of Social Services	\$ 2,531,000.00		\$ -	\$ -	\$ -	\$ 2,531,000.00	0%	100%
2	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 317,300.00		\$ -	\$ -	\$ -	\$ 317,300.00	0%	100%
		ECE Subsidy TANF Total:	44% \$ 2,848,300.00	\$ -	\$ -	\$ -	\$ -	\$ 2,848,300.00	0%	
		Minimum of 39% Required								
Early Care & Education Subsidy - Administration										
3	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ -	\$ -	\$ -	\$ 176,000.00	0%	100%
4	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 48,520.00		\$ -	\$ -	\$ -	\$ 48,520.00	0%	100%
		ECE Subsidy Support Total	3% \$ 224,520.00	\$ -	\$ -	\$ -	\$ -	\$ 224,520.00	0%	
Early Care & Education Quality & Affordability										
5	CCR&R - Core Services	IH Partnership for Children	\$ 1,185,000.00		\$ 80,357.13	\$ -	\$ 80,357.13	\$ 1,104,642.87	7%	93%
6	WAGES	Child Care Svcs. Association	\$ 634,000.00		\$ -	\$ -	\$ -	\$ 634,000.00	0%	100%
7	CCR&R - Lending Library	IH Partnership for Children	\$ 36,500.00		\$ 1,836.84	\$ -	\$ 1,836.84	\$ 34,663.16	5%	95%
		ECE Quality Total:	29% \$ 1,855,500.00	\$ -	\$ 82,193.97	\$ -	\$ 82,193.97	\$ 1,773,306.03	4%	
		Minimum of 70% Total Required	77%							
Health and Safety										
8	Assuring Better Health and Development (ABCD)	Carolina Collaborative Community Care (4C)	\$ 112,000.00	\$ -	\$ -	\$ -	\$ -	\$ 112,000.00	0%	100%
9	Child Care Health Consultant	Cumberland County Health Department	\$ 178,000.00	\$ -	\$ -	\$ -	\$ -	\$ 178,000.00	0%	100%
10	Family Connect	IH Partnership for Children	\$ 195,765.00	\$ -	\$ 27.58	\$ -	\$ 27.58	\$ 195,737.42	0%	100%
		Health & Safety Total:	8% \$ 485,765.00	\$ -	\$ 27.58	\$ -	\$ 27.58	\$ 485,737.42	0%	
Family Support										

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2023 - 2024

FY 23/24 SMART START 100% ALLOCATION [NOT including prior year Carry Forward]	\$6,832,478
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$416,393
FY 23/24 Smart Start Admin Base Allocation	\$357,467
FY 23/24 Additon of 1% Fundraising Grant [9200-990]	\$30,500
Carryforward ADMIN Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$28,426
TOTAL ALLOCATION FOR SERVICES ----->	\$6,416,085
FY 23/24 Smart Start Services Base Allocation	\$6,215,580
FY 23/24 Reduction for 1% Fundraising Grant [9200-990]	\$ (30,500)
Carryforward SERVICES Funds from FY22/23 to be used in FY23/24 [Effective xx-xx-xxxx]	\$0
FYE22 & FYE23 New Recurring Funds :	\$231,005

AS OF JULY 31, 2023

Activity	Agency	7/1/2023 Budget	Advances	EXPENDITURES			Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:	
				July	August	Y-T-D		8% Budget Expended	92% Available Funds
11	Kindermusik	\$ 45,000.00		\$ -	\$ -	\$ -	\$ 45,000.00	0%	100%
12	All Children Excel [ACE]	\$ 106,000.00		\$ 8,378.52	\$ -	\$ 8,378.52	\$ 97,621.48	8%	92%
13	Kaleidoscope Play and Learn	\$ 47,000.00		\$ 1,654.88	\$ -	\$ 1,654.88	\$ 45,345.12	4%	96%
14	Community Engagement & Resource Development	\$ 504,000.00		\$ 37,439.50	\$ -	\$ 37,439.50	\$ 466,560.50	7%	93%
15	Dolly Parton Imagination Library - IN-HOUSE at 07-01-2023	\$ 30,000.00		\$ -	\$ -	\$ -	\$ 30,000.00	0%	100%
	Family Support Total:	11% \$ 732,000.00	\$ -	\$ 47,472.90	\$ -	\$ 47,472.90	\$ 684,527.10	6%	
	System Support								
16	P&E - Planning & Evaluation	\$ 270,000.00		\$ 23,978.45	\$ -	\$ 23,978.45	\$ 246,021.55	9%	91%
	System Support Total:	4% \$ 270,000.00	\$ -	\$ 23,978.45	\$ -	\$ 23,978.45	\$ 246,021.55		
	Total of Approved SERVICES Projects:	\$ 6,416,085.00	\$ -	\$ 153,672.90	\$ -	\$ 153,672.90	\$ 6,262,412.10		
17	Administration	6% \$ 385,893.00	\$ -	\$ 45,113.75		\$ 45,113.75	\$ 340,779.25	12%	88%
18	1% Fundraising	0% \$ 30,500.00	\$ -	\$ -	\$ -	\$ -	\$ 30,500.00	0%	100%
	Total Administration	\$416,393.00							
	Unallocated Smart Start SERVICES Funds	\$ -							
	Unallocated Smart Start ADMINISTRATION Funds	\$ -							
	Total Smart Start Funds Expended	\$ -	\$ -	\$ 198,786.65	\$ -	\$ 198,786.65			
	Total Allocated Smart Start Funds Remaining						\$ 6,633,691.35		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2023 / 2024

LEGEND	
	Internal Budget Adjustments
	Budget Changes per Amedment #1

FY 23/24 Revenues per Contract	
\$ 9,155,320	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ 216,016	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 10,070,852	Total NC Pre-k Grant

10% TOTAL ADMIN FUNDS

as of July 2023	
SHOULD BE	
8%	92%

FUND	Activity	FY 23/24 Budget							Remaining Budget	% of Budget Expended	% of Available Funds
		Initial Contract at 07/01/2023	July	August	September	Y-T-D					
211	3323-999 Administrative Operations	\$ 126,000.00	\$ 10,548.47	\$ -	\$ -	\$ 10,548.47	\$ 115,451.53	8%	92%		
	3323-001 CCR&R - Core	\$ 123,888.00	\$ 9,636.13	\$ -	\$ -	\$ 9,636.13	\$ 114,251.87	8%	92%		
	3323-017 NC Pre-k Coordination (In-Direct)	\$ 274,665.00	\$ 18,407.80	\$ -	\$ -	\$ 18,407.80	\$ 256,257.20	7%	93%		
	3323-017 NC Pre-K LETRS ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	#DIV/0!	#DIV/0!		
	Fund 211 Sub-Total	\$ 524,553.00	\$ 38,592.40	\$ 0.00	\$ 0.00	\$ 38,592.40	\$ 485,960.60	7%	93%		
206	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 991,000.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 991,000.00	0%	100%		
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 175,851.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 175,851.00	0%	100%		
	Fund 206 Sub-Total	\$ 1,166,851.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,166,851.00	0%	100%		
210	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 3,893,000.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 3,893,000.00	0%	100%		
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 687,047.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 687,047.00	0%	100%		
	Fund 210 Sub-Total	\$ 4,580,047.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,580,047.00	0%	100%		
314	3323-017 NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds [\$26,000 budgeted for outreach; \$114,275 budgeted for personnel]	\$ 140,275.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 140,275.00	0%	100%		
	3323-999 NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds	\$ 75,741.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 75,741.00	0%	100%		
	Fund 314 Sub-Total	\$ 216,016.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 216,016.00	0%	100%		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2023 / 2024

LEGEND	
	Internal Budget Adjustments
	Budget Changes per Amedment #1

FY 23/24 Revenues per Contract	
\$ 9,155,320	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ 216,016	2% CCDF ARPA Admin Funds [Fund 314]
\$ 524,553	6% Administrative Funds [Fund 211]
\$ 10,070,852	Total NC Pre-k Grant

10% TOTAL ADMIN FUNDS

as of July 2023	
SHOULD BE	
8%	92%

FUND	FY 23/24 Budget							Remaining Budget	% of Budget Expended	% of Available Funds
	Activity	Initial Contract at 07/01/2023	July	August	September	Y-T-D				
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 2,897,000.00	\$ -	\$ -	\$ -	\$0.00	\$2,897,000.00	0%	100%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 511,422.00	\$ -	\$ -	\$ -	\$0.00	\$511,422.00	0%	100%
		Fund 319 Sub-Total	\$ 3,408,422.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,408,422.00	0%	100%
328	3323-017	NC Pre-K CCDF Quality Funds - Federal Funds	\$ 174,963.00	\$ 12,818.13	\$ -	\$ -	\$12,818.13	\$162,144.87	7%	93%
		Fund 328 Sub-Total	\$ 174,963.00	\$ 12,818.13	\$ -	\$ -	\$ 12,818.13	\$162,144.87	7%	93%

Total Budget Remaining \$10,019,441.47

Total NC Pre-K Grant	
Total NC Pre-k Grant Expended	\$51,410.53 \$0.00 \$0.00 \$51,410.53
Total State Funds	\$6,271,451
Total Federal Funds	\$3,799,401
Total NC Pre-K Grant	\$10,070,852

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant
Fiscal Year 2023 - 2024

TOTAL FY 2023 - 2024 REGION 5 LEAD AGENCY ALLOCATION \$0.00

FY 2023 - 2024 10% Overhead / Administration Allocation \$0.00

FY 2023 - 2024 Program/Services Allocation \$0.00

FUND	PSC	AC	Activity	EXPENDITURES					as of July 31, 2023		
				07/01/23	July	August	September	Y-T-D	Remaining	8%	92%
				Budget					Budget	% of Budget Expended	% of Available Funds
307	3104	001	Region 5 Lead Agency - Core Services	\$ -	\$ 28,411.39	\$ -	\$ -	\$ 28,411.39	\$ (28,411.39)	#DIV/0!	#DIV/0!
307	3104	196	Core Services - 10% Overhead/Administration for CCR&R	\$ -	\$ 28.75	\$ -	\$ -	\$ 28.75	\$ (28.75)	#DIV/0!	#DIV/0!
307	9100	196	Core Services - 10% Overhead/Administration for Admin Ops	\$ -	\$ 156.06	\$ -	\$ -	\$ 156.06	\$ (156.06)	#DIV/0!	#DIV/0!
307	3104	301	Contracts & Grants - Anson County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
307	3104	303	Contracts & Grants - Montgomery County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
307	3104	304	Contracts & Grants - Moore County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
307	3104	305	Contracts & Grants - Richmond County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
				\$ -	\$ 28,596.20	\$ -	\$ -	\$ 28,596.20	\$ (28,596.20)	#DIV/0!	#DIV/0!
313	3104	001	Region 5 Healthy Social Behaviors Project	\$ -	\$ 15,398.72	\$ -	\$ -	\$ 15,398.72	\$ (15,398.72)	#DIV/0!	#DIV/0!
313	3104	196	Healthy Social Behavior - 10% Overhead/Administration for CCR&R	\$ -	\$ 88.61	\$ -	\$ -	\$ 88.61	\$ (88.61)	#DIV/0!	#DIV/0!
313	9100	196	Healthy Social Behavior - 10% Overhead/Administration for Admin Ops	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
				\$ -	\$ 15,487.33	\$ -	\$ -	\$ 15,487.33	\$ (15,487.33)	#DIV/0!	#DIV/0!
				Total Allocated DCD Funds Remaining					\$ (44,083.53)		
Summary for 10% Overhead / Administration			PFC	\$ -	\$ 44,083.53	\$ -	\$ -	\$ 44,083.53	\$ (44,083.53)	#DIV/0!	#DIV/0!

Partnership for Children of Cumberland County, Inc.

TOTAL CY 2022 - 2023 REGION 5 LEAD AGENCY ALLOCATION FOR ONLY THE BIRTH TO THREE QUALITY INITIATIVE **\$166,977.00**

CY 2022 - 2023 10% Overhead / Administration Allocation **\$15,180.00**

CY 2022 - 2023 Program/Services Allocation **\$151,797.00**

								as of July 31, 2023			
EXPENDITURES								92%	8%		
FUND	PSC	AC	Activity	08/01/22 Budget	May	June	July	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
312	3104	001	Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	\$ 151,797.00	\$ 12,935.49	\$ 16,689.83	\$ 11,263.07	\$ 140,147.62	\$ 11,649.38	92%	8%
312	3104	196	Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R	\$ 7,525.00	\$ 786.27	\$ 671.67	\$ 614.10	\$ 6,854.29	\$ 670.71	91%	9%
312	9100	196	Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops	\$ 7,655.00	\$ 426.91	\$ 1,041.87	\$ 548	\$ 7,160.48	\$ 494.52	94%	6%
				\$ 166,977.00	\$ 14,148.67	\$ 18,403.37	\$ 12,425.19	\$ 154,162.39	\$ 12,814.61	92%	8%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE	July 1, 2023 Beginning Cash Balance	Receipts				Adjustments to cash/net assets	Expenditures				Ending Cash Balance	
		July	August	September	YTD		July	August	September	YTD		
RESTRICTED FUNDS												
NC PRE-KINDERGARTEN FUNDS												
206	NC Pre-K Grant - State Funds (per child)	\$ (27,412.00)	\$ 83,849.00	\$ -	\$ -	\$ 83,849.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,437.00
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ 31,246.00	\$ (31,246.00)	\$ -	\$ -	\$ (31,246.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
210	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ (176,029.49)	\$ 176,029.49	\$ -	\$ -	\$ 176,029.49	\$ -	\$ 38,592.40	\$ -	\$ -	\$ 38,592.40	\$ (38,592.40)
314	NC Pre-K CCDF ARPA Funds	\$ (26,238.37)	\$ 26,238.37	\$ -	\$ -	\$ 26,238.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
319	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ (13,950.00)	\$ 13,950.00	\$ -	\$ -	\$ 13,950.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ (19,837.95)	\$ 19,837.95	\$ -	\$ -	\$ 19,837.95	\$ -	\$ 12,818.13	\$ -	\$ -	\$ 12,818.13	\$ (12,818.13)
	Sub-total for NC Pre-K	\$ (232,221.81)									Sub-total	\$ 5,026.47
FEDERAL RESTRICTED FUNDS												
307	DCD Grant - SWCDC	\$ (55,217.22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,596.20	\$ -	\$ -	\$ 28,596.20	\$ (83,813.42)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/XXXX - 07/31/XXXX	\$ (21,040.08)	\$ -	\$ -	\$ -	\$ -	\$ (1,833.03)	\$ 12,425.19	\$ -	\$ -	\$ 10,592.16	\$ (31,632.24)
313	Region 5 - Healthy Social Behavior	\$ (40,974.60)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,487.33	\$ -	\$ -	\$ 15,487.33	\$ (56,461.93)
330	FEDERAL - CCHC Expansion Grant (NCPC) [02/01/2021 - 06/30/2023]	\$ 899.08	\$ (899.08)	\$ -	\$ -	\$ (899.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331	FEDERAL - PDG Family Connects Innovation Grant (NCPC) [03/01/2021 - 11/30/2023]	\$ (235,900.22)	\$ 235,900.22	\$ -	\$ -	\$ 235,900.22	\$ -	\$ 161,382.06	\$ -	\$ -	\$ 161,382.06	\$ (161,382.06)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
807	Region 5 - Program Income	\$ -	\$ 239.00	\$ -	\$ -	\$ 239.00	\$ -	\$ 390.39	\$ -	\$ -	\$ 390.39	\$ (151.39)
	Sub-total for Federal Restricted	\$ (152,233.04)									Sub-total	\$ (133,441.04)

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE		July 1, 2023 Beginning Cash Balance	Receipts				Adjustments to cash/net assets	Expenditures				Ending Cash Balance
			July	August	September	YTD		July	August	September	YTD	
SMART START AND RELATED FUNDS												
153	Smart Start - Admin. (FY 22/23)	\$ 97,745.08	\$ (97,745.08)	\$ -	\$ -	\$ (97,745.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154	Smart Start - Services (FY 22/23)	\$ 762,441.34	\$ (765,176.39)	\$ -	\$ -	\$ (765,176.39)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,735.05)
155	Smart Start - Admin. (FY 23/24)	\$ -	\$ 69,400.00	\$ -	\$ -	\$ 69,400.00	\$ -	\$ 45,113.75	\$ -	\$ -	\$ 45,113.75	\$ 24,286.25
156	Smart Start - Services (FY 23/24)	\$ -	\$ 512,524.00	\$ -	\$ -	\$ 512,524.00	\$ -	\$ 153,994.90	\$ -	\$ -	\$ 153,994.90	\$ 358,529.10
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,280.24	\$ -	\$ -	\$ 9,280.24	\$ (9,280.24)
801	Program Income (SS Related)	\$ 68,386.12	\$ 3,865.38	\$ -	\$ -	\$ 3,865.38	\$ -	\$ 155.52	\$ -	\$ -	\$ 155.52	\$ 72,095.98
Sub-total for Smart Start & Related		\$ 928,572.54										Sub-total \$ 442,896.04

TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS												
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 16,510.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,793.82	\$ -	\$ -	\$ 6,793.82	\$ 9,716.75
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
547	The Cannon Foundation - Operation Restoration, Building Project Phase II (03/09/2023 - until spent)	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
809	Hoke County Consumer Ed (NOT program income) [07/01/2022 - 06/30/2023]	\$ 6,386.06	\$ (6,386.06)	\$ -	\$ -	\$ (6,386.06)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
Sub-total for Temporarily Restricted		\$ 64,483.71										Sub-total \$ 51,303.83

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2023 - 2024

FUND CODE	July 1, 2023 Beginning Cash Balance	Receipts				Adjustments to cash/net assets	Expenditures				Ending Cash Balance		
		July	August	September	YTD		July	August	September	YTD			
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS													
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,115.22	\$ -	\$ -	\$ -	\$ -	\$ 1,240.83	\$ -	\$ -	\$ 1,240.83	\$ 13,874.39		
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 497,668.65	\$ -	\$ -	\$ -	\$ -	\$ (50.00)	\$ -	\$ -	\$ (50.00)	\$ 497,718.65		
501	Individual Gifts & Donations	\$ 121,752.76	\$ 1,922.00	\$ -	\$ -	\$ 1,922.00	\$ -	\$ 72.03	\$ -	\$ -	\$ 72.03	\$ 123,602.73	
515	Vending Machine Commissions	\$ 654.66	\$ 27.11	\$ -	\$ -	\$ 27.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 681.77	
518	Kohl's Corporate Grants	\$ 363.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 363.33	
802	PFCRC II (Non-Smart Start)	\$ (84,995.05)	\$ 18,346.97	\$ -	\$ -	\$ 18,346.97	\$ -	\$ 6,254.21	\$ -	\$ -	\$ 6,254.21	\$ (72,902.29)	
805	Misc. Unrestricted Revenue	\$ 6,031.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,031.45	
806	Forward March Conference	\$ 31,992.25	\$ -	\$ -	\$ -	\$ -	\$ 1,833.03	\$ 23,146.50	\$ -	\$ -	\$ 24,979.53	\$ 7,012.72	
812	PFCRC II - Administration	\$ 170,325.52	\$ 4,750.00	\$ -	\$ -	\$ 4,750.00	\$ -	\$ 3,788.42	\$ -	\$ -	\$ 3,788.42	\$ 171,287.10	
815	Hoke - Contracted Eval (not program income)	\$ 35,981.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96.73	\$ -	\$ -	\$ 96.73	\$ 35,884.48	
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,947.81	\$ -	\$ -	\$ 2,947.81	\$ 500.34	
820	Fundraising - PFC Annual Soiree	\$ 79,700.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ 79,690.56	
825	Capital Projects Fund [used for construction loan transactions]	\$ (524.10)	\$ 51,651.50	\$ -	\$ -	\$ 51,651.50	\$ -	\$ 52,069.19	\$ -	\$ -	\$ 52,069.19	\$ (941.79)	
897	Sales Tax	\$ (7,680.71)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104.52	\$ -	\$ -	\$ 104.52	\$ (7,785.23)	
899	Interest Income (from Investment Funds)	\$ 27,226.84	\$ 435.72	\$ -	\$ -	\$ 435.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,662.56	
904	Forfieted FSA	\$ (18,800.41)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,800.41)	
905	Employee Withholding	\$ 226.10	\$ 21,961.79	\$ -	\$ -	\$ 21,961.79	\$ -	\$ 21,797.77	\$ -	\$ -	\$ 21,797.77	\$ 390.12	
	Sub-total for Unrestricted Funds	\$ 878,486.43										Sub-total	\$ 864,270.48
INFORMATION TECHNOLOGY													
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
994	IT - Outside Agencies	\$ 77,743.82	\$ 4,941.00	\$ -	\$ -	\$ 4,941.00	\$ -	\$ 13,281.27	\$ -	\$ -	\$ 13,281.27	\$ 69,403.55	
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Sub-total for Information Technology	\$ 77,743.82										Sub-total	\$ 69,403.55
PERMANENTLY RESTRICTED FUNDS													
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00	
	Sub-total for Permanently Restricted Funds	\$ 31,384.00										Sub-total	\$ 31,384.00
	TOTAL	\$ 1,596,215.65										TOTAL	\$ 1,330,843.33

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2023 / 2024

							SHOULD BE:	8%	92%	
Activity		FY 23/24 Budget Effective 7/1/2023	July	August	September	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
	Administrative Operations	\$ 12,005.00	\$ 1,190.83	\$ -	\$ -	\$ 1,190.83	\$ 10,814.17	10%	90%	
	CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
	Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY23-24		62,005.00								
Allocated Budget Amount SPENT			\$ 1,190.83	\$ -	\$ -	\$ 1,190.83				
Allocated Budget Amount UNSPENT							\$ 60,814.17			
SUMMARY OF CASH AND INVESTMENTS										
July 1 - Total Cash Carryover including Investments								\$ 512,783.87		
Projected Unrestricted State Revenues at the yearend						\$ (46,889.78)	<---- Cash of \$15,115.22 in GL 1113 at 07-01-23 less the FY 23-24 budget amount			
Unspent Budget for FY23-24 at the month end						\$ 60,814.17				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)			\$ (50.00)				\$ 13,874.39			
Investments at month end (Includes money market account and certificates of deposits, if applicable)		\$497,668.65	\$ 50.00				\$ 497,718.65			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END							\$ 511,593.04			

Partnership for Children of Cumberland County, Inc.
Cash and In-Kind Contributions Report
FY23/24

Total Smart Start Allocation NOT INCLUDING RECURRING FUNDS OF	
\$259,431 (NOT including prior year Carryforward Funds):	\$ 6,573,047.00
Target Cash & In-Kind Required (19%):	\$ 1,248,878.93
Target Cash Required (≥13%):	\$ 854,496.11
Target In-Kind Required (±6%):	\$ 394,382.82

1

CASH DONATIONS	July	Y-T-D
Cash Donations - In-House		
Board Donations 501-4410	\$ 30.00	\$ 30.00
Other Donations 501-4410	\$ 1,842.00	
Staff Donations 501-4410		\$ -
Donations - Barlow Research Survey 501-4410	\$ 50.00	\$ 50.00
Donations - CarMax Donation 501-4410		\$ -
Donations - SECC Donation 501-4410		\$ -
Donations - Vending Machine Proceeds 515-4410	\$ 27.11	\$ 27.11
Donations - Giving Tuesday CCF 546-4420		\$ -
Program Income - Rent from Resource Center I 801-4824	\$ 3,865.38	\$ 3,865.38
Program Income - Little Land Donations 801-4827		\$ -
Program Income - Tenant Copier Fees 801-5311	\$ 36.39	\$ 36.39
Program Income - CCR&R Workshop Fees 801-4823		\$ -
Program Income - Cash Back Capital One 805-4829		\$ -
Program Income - Rent from Resource Center II 812-4761	\$ 4,750.00	\$ 4,750.00
		\$ -
Total Cash Donations - In-House	\$ 10,600.88	\$ 10,600.88
Cash Donations - Direct Service Providers		
1st Quarter (July - September)		\$ -
2nd Quarter (October - December)		\$ -
3rd Quarter (January - March)		\$ -
4th Quarter (April - June)		\$ -
PFC Child Care Subsidy Parent Fees		\$ -
Total Cash Donations - Direct Service Providers	\$ -	\$ -
TOTAL CASH DONATIONS	\$ 10,600.88	\$ 10,600.88

GRANTS		
Cumberland Community Foundation (100% Private Grants) 535-4425		\$ -
City of Fayetteville Federal ARPA Grant 333-4223		\$ -
TOTAL GRANTS	\$ -	\$ -

0.8% **2**

IN-KIND DONATIONS		
In-Kind Donations - In-House		
In-Kind Donations - Volunteer Time		\$ -
Google Ads Grant	\$ 8,820.87	\$ 8,820.87
Discounts on Materials - Media Shield		\$ -
Discounts on Materials - Systel	\$ 1,379.77	\$ 1,379.77
Total In-Kind Donations - In-House	\$ 10,200.64	\$ 10,200.64
In-Kind Donations - Direct Service Providers		
1st Quarter (July - September)		\$ -
2nd Quarter (October - December)		\$ -
3rd Quarter (January - March)		\$ -
4th Quarter (April - June)		\$ -
Total In-Kind Donations - Direct Service Providers	\$ -	\$ -
TOTAL IN-KIND DONATIONS	\$ 10,200.64	\$ 10,200.64

0.8% **3**

GRAND TOTAL	\$ 20,801.52	\$ 20,801.52
--------------------	---------------------	---------------------

1.7%

	\$ (1,228,077.41)	4
--	--------------------------	----------

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

July 1, 2023 - July 31, 2023

Account Number:

Account Type: NON-PROFIT

E*TRADE Securities LLC

P.O. Box 484
Jersey City, NJ 07303-0484
1-800-387-2331 etrade.com
Member SIPC

Customer Update:

As of January 3, 2023, E*TRADE Securities LLC (ETS) makes no investment recommendations. ETS also no longer makes recommendations regarding opening an investment advisory account with E*TRADE Capital Management, LLC.

E*TRADE Securities
Investment Account

Connect to E*TRADE on the go.

The award-winning E*TRADE Mobile app puts everything you need in the palm of your hand—investing, trading, research, easy-to-use tools, and more. Visit etrade.com/mobile or your device's app store to download today!



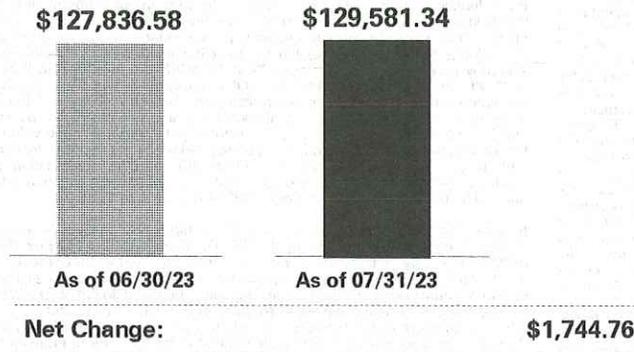
0061732 01 AB 0.534 01 TR 00207 EFAD0204 000000



PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672



Account At A Glance



DETACH HERE

PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672

DETACH HERE

Use This Deposit Slip

Please do not send cash

Make checks payable to E*TRADE Securities LLC

Dollars	Cents

TOTAL DEPOSIT

Mail deposits to:



E*TRADE SECURITIES LLC
P.O. Box 484
Jersey City, NJ 07303-0484

073120230001 111450253427

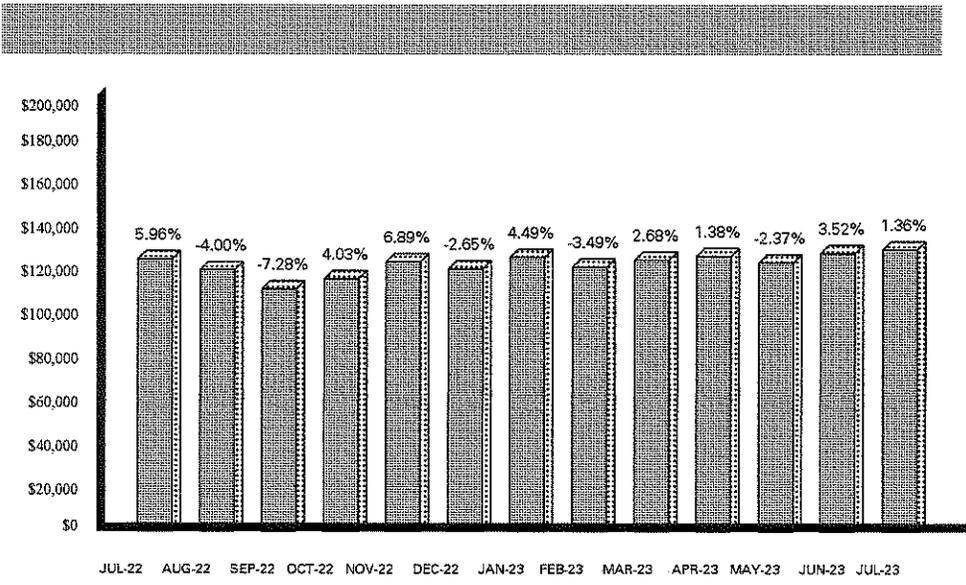
E*TRADE
from Morgan Stanley

Account Number:

Statement Period : July 1, 2023 - July 31, 2023

Account Type: NON-PROFIT

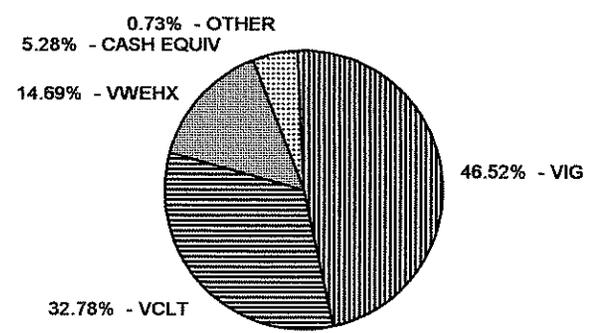
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
<u>Interest Received</u>		
Taxable	\$ 0.06	\$ 0.37
<u>Dividends Received</u>		
Taxable	\$ 541.86	\$ 2,083.17

TOP 10 ACCOUNT HOLDINGS (AS OF 07/31/23)



Account Number:

Statement Period : July 1, 2023 - July 31, 2023

Account Type: NON-PROFIT

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (5.28% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		6,673.90
Closing Balance	5.28	6,843.13
Average Balance		6,777.45
Extended Insurance Sweep Deposit Account Balance by Bank as of July 31, 2023		
MORGAN STANLEY PVT BANK		6,843.13

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

TOTAL CASH & CASH EQUIVALENTS 5.28% **\$6,843.13**

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (80.03% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO [%]	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***THOMSON REUTERS CORP COM NO PAR	TRI	Cash	7	136.2300	946.61	0.73	11.00	1.16%
VANGUARD SCOTTSDALE FUNDS	VCLT	Cash	545	77.9500	42,482.75	32.78	1,959.00	4.61%
VANGUARD LONG-TERM CORPORATE BOND ETF	VIG	Cash	362.5598	166.2500	60,275.57	46.52	1,126.00	1.87%
VANGUARD SPECIALIZED FUNDS								
VANGUARD DIVIDEND APPRECIATION ETF								
TOTAL STOCKS, OPTIONS & ETF					\$103,704.93	80.03%	\$3,096.00	2.99%

Account Number:

Statement Period : July 1, 2023 - July 31, 2023

Account Type: NON-PROFIT

MUTUAL FUNDS (14.69% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL	VWEHX	Cash	3,625.387	5.2500	19,033.28	14.69	1,048.00
TOTAL MUTUAL FUNDS					\$19,033.28	14.69%	\$1,048.00
TOTAL PRICED PORTFOLIO HOLDINGS (ON 07/31/23)					\$129,581.34		
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					\$4,144.00		

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/03/23	Dividend	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 06/30/23 PAY 07/03/23	VWEHX		93.73
07/05/23	Dividend	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF CASH DIV ON 360.83399 SHS REC 06/30/23 PAY 07/05/23 NON-QUALIFIED DIVIDEND	VIG		278.96
07/07/23	Dividend	VANGUARD SCOTTSDALE FUNDS VANGUARD LONG-TERM CORPORATE BOND ETF CASH DIV ON 545 SHS REC 07/05/23 PAY 07/07/23 NON-QUALIFIED DIVIDEND	VCLT		169.17
07/26/23	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.06
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$541.92
NET DIVIDENDS & INTEREST ACTIVITY					\$541.92



from Morgan Stanley

E*TRADE Securities
Investment Account

Account Number:

Statement Period : July 1, 2023 - July 31, 2023

Account Type: NON-PROFIT

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
07/03/23	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL REINVEST PRICE \$ 5.22	VWEHX	Reinvest	17.956		93.73	
07/05/23	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF REIN @ 161.6391 REC 06/30/23 PAY 07/05/23	VIG	Div Reinvest	1.7258		278.96	
TOTAL OTHER ACTIVITY						\$372.69	
NET OTHER ACTIVITY						\$372.69	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY (0.0100% APY/0.0100%APY Earned as of 07/31/23)

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
07/01/23		OPENING BALANCE	\$6,673.90
07/05/23	Deposit	EXTND INS SWEEP ACCT(FDIC-INS) INTRADAY PURCHASE	278.96
07/06/23	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-278.96
07/07/23	Deposit	EXTND INS SWEEP ACCT(FDIC-INS) INTRADAY PURCHASE	169.17
07/26/23	Deposit	EXTND INS SWEEP ACCT(FDIC-INS) INTEREST REINVESTMENT	0.06
07/31/23		CLOSING BALANCE	\$6,843.13



Cumberland Community Foundation, Inc.

308 Green Street • P.O. Box 2345 • Fayetteville, NC 28302

Phone: (910) 483-4449 • Fax: (910) 483-2905 • www.cumberlandcf.org

BOARD OF DIRECTORS

Gail A. Riddle
Chair

July 14, 2023

Frank R. "Ricky" Lopes, Jr., CPA
Vice-Chair

Ms. Mary Sonnenberg
Partnership for Children of Cumberland County, Inc.
351 Wagoner Drive, Suite 200
Fayetteville, NC 28303

Carol "Lani" Dickey
Secretary

WC Powers
Treasurer

Dear Ms. Sonnenberg:

Larry Bass, Jr., CPA

Annually, the Foundation reports to you the amount of the grant available from your fund. The Board of Directors has approved a payout rate of 4% of the fund's average market value over the previous 12 quarters. In 2022, the stock market declined. To maintain the long term power of your endowment, you may consider taking less than the 4% available to spend this year. The endowment payout is reevaluated annually.

Vera L. Bell

Jerial H. Bogan

Bruce G. Dantzler

John "Mac" Healy

For the period July 1, 2023 through June 30, 2024 the amount available to grant from the *Partnership for Children of Cumberland County Endowment* is: \$2,280.00.

A. Elizabeth Keever

Amy Privette Perko

Janet M. Prewitt

Kelly D. Puryear, CPA

Please request this grant in writing according to the terms of the fund agreement using the enclosed form. Thank you for choosing Cumberland Community Foundation to manage your endowment. The Foundation promotes your fund through our website (www.cumberlandcf.org) and in other publications. Please contact me with any questions.

Emily K. Schaefer

Sincerely,

Melissa S. Smith

Brenda C. Sparks

Maddie F. Kellogg
Donor Services Manager

Myrtle Alston Summers

SGM (Ret.) Jabbar Surles

Lockett Tally

Joseph J. Vonnegut

Max J. Weinstein

**Please request all or a portion of the grant amount available using the recommendation form attached. This grant is available for a 12 month period beginning July 1, 2023 through June 30, 2024.*

PRESIDENT / CEO

Mary M. Holmes

Giving together to enhance the quality and spirit of community life.

Partnership CADs 2023 - 2024
Partnership for Children of Cumberland County, Inc.

**Partnership CAD Report for Partnership for Children of Cumberland
County, Inc. for Fiscal Year 2023 - 2024**
Activity Descriptions

Cumberland
Community Engagement and Development (CED)
Activity ID# 030
PSC:5517
PBISID: FS30

The Community Engagement and Development (CED) activity aims to make PFC the leading and most trusted local source for early childhood resources and information. The activity supports PFC by connecting families, community partners, civic clubs, other organizations, and early childhood professionals to programs and services. CED deploys various strategies, including, but not limited to, the Family Resource Center, designed to strengthen our organization's brand and reputation, community engagement, and the sustainability of resources. The CED activity will maximize and leverage Smart Start dollars by bringing partners and their resources to the table to implement our strategies. The CED activity will host internal and external meetings, and food may be provided. Contingent upon funding, contracted services, technology, and consultants may be utilized, as well as providing space and limited supplies for clients needing privacy for breastfeeding. Multiple funding streams will be used to support staffing, purchase of materials, [incentives](#), and coordination of this activity.

Commented [PF1]: CAD change is requested to allow cash or non-cash incentives to families.

Partnership CADs 2023 - 2024
Partnership for Children of Cumberland County, Inc.

Cumberland
Family Connects
Activity ID# 032
PSC:5413
PBISID: FS30

Family Connects is a regional home-visiting activity for families with newborns that provides services for the newborn and all household members following the Family Connects International (FCI) home-visiting model. Home visiting and related follow-up will include connecting families to resources and/or referrals based on the FCI four domains of support services family health care, infant care, safe home, and other family needs. Clinical and non-clinical staff will connect with the newborn's family in the hospital setting or shortly after being released to inform the family about the program and schedule a visit. Visits are conducted either in-home or via telehealth, based on the family's comfort. Families receive between one and three visits, along with post-visit calls. The program will offer support and resources to families who do not accept a visit from our Family Connects activity or another Partnership internal or external activity. The current catchment area includes families giving birth at Cape Fear Valley Health that reside in Cumberland, Hoke, or Robeson counties. The program will include the evaluation of expansion to other hospitals, in-home births, and residents from other counties in the region. A nurse from a contracted nurse partner will conduct all clinical visits. Families not in the catchment area but interested in support will receive referrals to their local Partnership for programs and resources. Additional costs will include webpage development and other technical infrastructure for systems integrations, required LP cost allocations (space, utilities, and other administrative expenses), marketing and outreach not covered by other sources of funds, and support materials for eligible participants following locally approved policies and procedures. The activity will host internal and external meetings that may include food. The LP may use contracted services, technology, and consultants. The LP will use multiple funding streams to support staffing, purchase of materials, [incentives](#), and coordination of this activity.

Commented [PF2]: CAD change is requested to allow cash or non-cash incentives to families.

Finance Committee Recommendation:

Approve CAD changes contingent on NC Partnership for Children approval.

MEMORANDUM

DATE: August 15, 2023

TO: Finance Committee
Board of Directors

FROM: Mary Sonnenberg, President

SUBJECT: 2023-2024 System of Support Recommendations

SYSTEM OF SUPPORT (SOS) OVERVIEW

In September 2007, the Board approved the System of Support which is an intensive programmatic technical assistance program. The SOS program is designed to prevent program non-compliance issues. Direct Service Providers (DSP) with one or more of the following risk factors are placed on the SOS:

- a. reduction in program staff, excessive turnover of supervisory staff, or turnover in key staff positions
- b. funded less than 2 years
- c. issues noted in the previous year's Formal Site Visit report
- d. undertaking of a new direction per PFC guidance
- e. additional criteria identified by staff

All programs on the SOS receive two programmatic Formal Site Visits and Informal Site Visits as needed. Fiscal Monitoring requires the DSP to furnish back-up documentation for selected budget lines and/or expenditures with each monthly Financial Status Report (FSR) for desktop monitoring. Each program will also receive one Informal Site Visit in the second quarter and one Formal Site Visit in the fourth quarter.

2023-2024 SOS FISCAL MONITORING STAFF RECOMMENDATIONS

Mary Sonnenberg recommends *placing* the following program on the SOS desktop Fiscal Monitoring for Fiscal Year 2023-2024:

Carolina Collaborative Community Care (4Cs):

Assuring Better Child Health and Development Activity (ABCD)

This DSP was previously on the SOS program for approximately 5 years, due to being a newly funded activity and also a period of transition in the Executive Director's position since July 2022. The new Executive Director was appointed in March 2023. On June 29, 2023, the Executive Committee approved the removal of 4Cs from the SOS program for FY23-24. On July 11, 2023, PFC was informed of a vacancy with 4C's Accountant position. The Accountant duties are currently being performed by an Independent Contractor. Given this change in key staff, we recommend placing 4Cs on the SOS program for FY23-24.

Family Resource Center
Space Availability Report

August 2023

Room #	Suite	Square feet	Notes:	
2441-2455	402	1,687	Interior restroom, kitchen area with sink, Partial restriction due to window project	Tenant request for 402
2350-2355	309	1257	Restriction due to window construction	Tenant request for 309
			NOTE: Suite 411/415 is currently being used by 4C for temporary space until Ph 2 win project complete	

RENT RATES	eff 1/1/2021
Non Profit LM	\$18.50
For Profit Over 300 SF	\$19.50
For Profit Under 300 SF	\$23.50
Deposit= 2 months rent	Renewal= 5% or 3%

Occupancy Rate: 89.5%
Non Profit : 61.7%
For Profit: 27.8%

Last Month
79.20%

2,944 sq. ft @ \$19.50 = \$57,408.00 yr / \$4,784.00 mo. potential loss

President's Report Updates
Friday, July 28, 2023

A. NCPC/DCDEE Updates / Legislative Updates

1. NCPC

• **NCPC Contract Executed.**

1. **Subcontracts for Direct Service Providers (DSP) in process.**
2. **Mandatory DSP meeting August 14**
3. All year-end programmatic and fiscal reporting has been submitted to NCPC.
4. Allocation RFP cycle for FY25-27: **Mandatory Bidders Meeting September 20.** Two information sessions were held in July.

2. DCDEE

- **Region 5** – Precontracting and budgets for our CORE contract have been submitted. BTQI (Infant Toddler services) contract information for Year 2 received. Region contracts are two-year contracts. Still waiting on information for HSB (Healthy Social Behavior) contracting. We have received information on a new contract for Family Child Care Homes under the Region. Personnel and budget information will go through committees and board in August.
- **The replacement Summer Learning Reversion check that was issued has been cashed by DCDEE and has cleared our bank account.**
- **NC Pre-K Contract executed.**
 - a. **Subcontracts for service providers in process.**
 - b. **School year 23-24 Placement:** As of today, 1,071 children placed, 362 on waitlist. Continue to contact families and place children.

3. State Level

- The state budget has not passed. Legislative leaders have indicated that they don't expect to have a final budget ready for votes until at least two weeks from now. While the Medicaid Expansion bill is tied to the passage of the state budget, the NC Department of Health and Human Services (DHHS) announced its plans to begin the process to begin Medicaid expansion in North Carolina on October 1, as long as it has authority to do so by the end of next month. If the state budget is not in place by September 1, implementation could be delayed until at least December 1 or in to the new year.
- Senator Rachel Hunt from Mecklenburg County, District 42 met with PFC Staff, Board members and child care providers to discuss the state of child care and early childhood issues in Cumberland County on July 27. The discussion was robust and informative. Senator Hunt is the daughter of Governor Jim Hunt. Smart Start started during the Hunt administration 30 years ago.

4. Federal Level

- **FY 24 Appropriations Process – Short timeline, different goals. If all appropriation bills are not finished by October 1, across the board cut of 1 percent.**

- a. House of Representative – Revert to FY 22 levels, CCDCG held harmless, Head Start cut by \$750M, Cuts in Title I and teacher prep, eliminates PDG (Preschool Development Grants), CCAMPIS, Eliminates Women’s Bureau
- b. Senate – bipartisan support to move all appropriations bills, hold most programs harmless to meet debt ceiling agreements, push for increased spending on social programs, border security
- c. The U.S. Department of Health and Human Services is proposing improvements to child care provider payment rates and practices to increase parental choice for child care arrangements and help stabilize operations for participating providers. Under proposed rules published this month, payments for child care by certain low-income families would be capped at no more than 7% of family income under the Child Care & Development Block Grant (CCDBG) program. Public comment runs through August 28.

B. Grant Opportunities/Updates/RFPs

1. City of Fayetteville ARPA grant – MOUs with providers are in development.
2. Cumberland County Revised Nonprofit Fiscal Recovery Assistance Program – Funds were directed to support the Family Connects program and modified scope of work has been submitted. Waiting on contract.

C. Special Gift – We were the recipient of a grant from **The Jerry D. and Helen H. Leggett Charitable Endowment of Cumberland Community Foundation, Inc.** Mrs. Helen Leggett set up an Endowment to benefit our organization. The first dispersal was \$1,600+. These funds are unrestricted. Mrs. Leggett was referred to us from her financial advisor. If you know Mrs. Leggett, please express your gratitude.

D. PFC Updates & Highlights

1. **Position openings posted: website link** (<https://www.indeed.com/cmp/Partnership-For-Children-of-Cumberland-County>). Please go to our website for new postings and share opportunities.
2. **Farewell** to Josh Morris as he focuses on his graduate school work and providing care for his children as his wife begins her new position as a second-grade teacher.
3. **Farewell to Georgene Fayssoux, Board-Certified Music Therapist.** Georgene has provided music therapy in Cumberland County Schools for nine years through Kerri Hurley’s Smart Start funded Kindermusik activity. Her unwavering commitment and exceptional musical abilities positively impacted nearly 2,000 children, families, and educators in Cumberland County.
4. **Welcome** to Nikita Grayson as a Coach with Provider Services. She will start on August 28.
5. **Congratulations** to Julanda Jett in her new role as Division Administrator in the Programs Department.
6. **Infrastructure Project:** Ordering of glass was delayed and has a 4-6-week window for delivery. It is anticipated that the project will be delayed past the August 12 date for completion on the Notice to Proceed. Their fourth pay application was submitted for payment and is being processed.

E. Events/Community Outreach

1. **Community Choice Awards** – we are in the top three and will be at the awards event on August 17. Wish us luck! Brian Jones and Mary Sonnenberg will be in attendance.
2. **Little Land Down on the Farm** – September 1-10 at the County Fair. Contact Sharon Moyer (smoyer@ccpfc.org) for additional information.
3. **30th Anniversary for Partnership for Children of Cumberland County** – December 2023. The celebration will occur on Thursday, December 14, at the Partnership. More details to come. Contact Sharon Moyer (smoyer@ccpfc.org) if you want to be on the planning committee.
4. **Little Land Saturday, February 10, 2024 – Save the Date.**