

Hybrid Finance Committee Meeting Agenda
Quorum = 4 (50%) (Total Committee Members = 8)

Tuesday, March 21, 2023

3:00 pm – 5:00 pm

Charles Morris Conference Room / ZOOM

I. Call to Order & Chair Comments^Δ

- A. Welcome
- B. Volunteer Forms
- C. Donations

II. Approval of January 17, 2023 Minutes*

III. Accounting Reports

- A. Financial Reports: February 2023^Δ – Marie Lilly / Haja Jallow-Konrat
 - 1. Smart Start
 - 2. NC Pre-Kindergarten
 - 3. Southwestern Child Development Commission (SWCDC) – Region 5
 - 4. All Funding Sources
 - 5. Unrestricted State Revenues (USR)
 - 6. Cash and In-Kind Report – Michelle Downey
- B. February E-Trade Statement^Δ – Mary Sonnenberg

IV. Old Business

- A. FY 21/22 Audit Update^Δ – Marie Lilly
- B. Building Construction for Phase 2^Δ – Mary Sonnenberg

V. New Business

- A. Investment Review Recommendations* – Charles Morris
- B. Section 29 – Investment Policy* – Charles Morris / Mary Sonnenberg
- C. FY 22/23 Partnership Umbrella Budget (PUB)* – Marie Lilly
- D. NCPC Monitoring Report^Δ – Marie Lilly

- E. FY 23-24 Budget Timeline^Δ – Mary Sonnenberg
- F. Capital One Credit Card 2% Earnings to Date^Δ – Mary Sonnenberg
- G. Space Availability Report^Δ – Mary Sonnenberg

VI. Contract Management Reporting^Δ

- A. Monitoring Status Timelines
 - 1. Program Report – Pamela Federline
 - 2. Fiscal Report – Karen Staab
 - 3. NC Pre-K Report – Carole Mangum
 - 4. SWCDC Region 5 – Carole Mangum

VII. President’s Report^Δ

VIII. Information

- A. Upcoming Committee Meetings

MEETING	MEETING DATE	MEETING TIME
Board of Directors (& NC Pre-K Planning)	March 30, 2023	12:00 pm – 2:00 pm
Planning & Evaluation	April 4, 2023	1:00 pm – 3:00 pm
Family Connects	April 4, 2023	2:00 pm – 3:00 pm
CCR&R	June 6, 2023	9:00 am – 11:00 am
Facility & Tenant	April 17, 2023	11:30 am – 1:00 pm
Human Resource	April 18, 2023	12:30 pm – 1:45 pm
Executive	April 27, 2023	9:00 am – 11:00 am
Community Engagement & Development (CED)	May 4, 2023	9:00 am – 11:00 am
Board Development	May 10, 2023	9:30 am – 11:00 am
<i>Finance</i>	May 16, 2023	<i>3:00 pm – 5:00 pm</i>

IX. Adjournment

* Needs Action ^Δ Information Only / Possible Conflict of Interest (Recusals) ^ε Electronic Copy



Partnership for Children of Cumberland County, Inc.
Hybrid Finance Committee Meeting Minutes
January 17, 2023 (3:03 pm to 4:11 pm)
Be the Driving Force



MEMBERS PRESENT: Dr. Marvin Connelly, Jr., Robin Deaver* (left @ 3:50 pm), Sandee Gronowski, Haja Jallow-Konrat*, Donna Pyles (arrived @ 3:12 pm) and Steve Terry
MEMBERS ABSENT: Lisa Childers and Brenda Jackson
NON-VOTING ATTENDEES: Dottie Adams*, Michelle Downey*, Pamela Federline, Belinda Gainey*, Marie Lilly*, Carole Mangum*, Mary Sonnenberg and Karen Staab*

**Attended in person*

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Call to Order & Chair Comments A. Welcome Volunteer Forms B. Donations	<p>The scheduled hybrid meeting of the Finance Committee was held on Tuesday, January 17, 2023, and began at 3:03 pm pursuant to prior email notice to each committee member. Haja Jallow-Konrat, Chair, determined that a quorum was present and called the meeting to order. Belinda Gainey was Secretary for the meeting and recorded the minutes.</p> <p>A. Haja Jallow-Konrat welcomed everyone to the meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was emailed to them with their packet. C. Board members who had not yet provided their board donation was asked to donate as early as possible. Board members were also invited to join the PFC 10-10 Club and it would be counted towards their board donation.</p>	<p>Called to Order</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p>
II. Approval of Minutes* A. October 18, 2022	<p>A. The minutes for the October 18, 2022 scheduled meeting were previously emailed and reviewed by the committee members.</p> <p>Robin Deaver moved to accept the minutes as presented. Sandee Gronowski seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. If anyone did not approve the motion, they were asked to place their comment in the ZOOM chat box. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p>	<p>None</p>
III. Accounting Reports A. Financial Reports: December 2022 ^Δ 1. Smart Start 2. NC Pre-Kindergarten 3. Southwestern Child Development Commission	<p>A.1.-A.5. The Financial Reports for December 2022 were previously emailed. Marie Lilly, Mary Sonnenberg and Carole Mangum reviewed the reports with the committee.</p> <p>A.6. The Cash and In-Kind Report for December 2022 was previously emailed. Michelle Downey reviewed the report with the committee.</p> <p>B. The December E-Trade statement had not yet been received. It was deferred to the January 26, 2023 Board of Directors meeting.</p>	<p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p>

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW**

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

February 28, 2023

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. The new First Bank account was opened in April 2022 and will be used for construction loan draw-downs, contractors' payments, interest, etc.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2022.
- b. The total allocation for FY2022-2023 at 100% is \$7,336,350, including DSS and WAGES was effective December 15, 2022.
- c. In July 2022, PFC reverted \$503,872.07 for unspent FY21-22 Smart Start funds. [\$12,006.03 of Fundraising and \$491,886.04 of Services]
- d. On October 24, 2022, NCPC notified PFC that funds for an Admin Cap Change Allowance was available to be put into the Smart Start contract. The available amount for Cumberland is \$39,718 which is an increase to Smart Start Admin and a decrease to Smart Start Services. The net contract change will thus be \$0. The amount was executed in a contract amendment effective December 15, 2022.
- e. On November 4, 2022, NCPC notified PFC that the prior year reverted funds of \$503,872 was available to be put into the Smart Start contract. PFC requested Board approval in November 2022 to put both the Admin Cap Change and the prior year reverted funds into contract to be effective December 15, 2022. NCPC approved the changes in a contract amendment effective December 15, 2022.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective July 1, 2022.
- b. PFC received 1/10th of the direct services grant in September 2022. The amount was \$839,830.
- c. Additional NC Pre-Kindergarten funds of \$632,472 for FY22-23 effective July 1, 2022 were in an amendment executed on February 8, 2023.
- d. The total current year contract is now \$9,994,655 which consists of \$3,723,662 of federal funds and \$6,270,993 of state funds.

4 DCDEE - Region 5 Grants [Federal Funds]

- a. PFC's Region 5 Core grant is now in contract effective July 1, 2022 through June 30, 2023. The grant amount is \$286,180.00. Financial Status Reports [FSRs] have been completed and timely submitted.
- b. PFC's original Region 5 Infant Toddler grant was effective from July 1, 2021 through July 31, 2022. Additional details are being gathered from the funder as to the contract amendment, the July 2022 FSR, and reimbursement for the one-month contract extension.
- c. PFC's Region 5 Birth to Three Quality Initiative [formerly Infant Toddler grant] is now in contract effective August 1, 2022 through July 31, 2023. The grant amount is \$166,977. Financial Status Reports [FSRs] have been timely submitted.
- d. PFC's Region 5 Healthy Social Behaviors [HSB] grant is also now in contract effective July 1, 2022 through June 30, 2023. The grant amount is \$348,350.00. Financial Status Reports [FSRs] have been completed and timely submitted.
- e. PFC's unrestricted and other funds supports these expenditures in the interim when there are no reimbursements.

5 NCPC - Non-Fiscal Year Grants [Federal Funds]

North Carolina Partnership for Children (NCPC) Federal Grants to PFC			
Grantor	Grant Name	Period	Amount
NCPC	CCHC Expansion Grant	02/01/2021 - 06/30/2023	188,552.00
NCPC	PDG Family Connects	03/01/2021 - 11/30/2023	3,735,268.00
	Innovation Grant		
			3,923,820.00

Child Care Health Consultant [CCHC] Expansion Grant

- a. During FY21-22, PFC acquired a new federal grant from NCPC. The grant is called Child Care Health Consultant [CCHC] Expansion Grant and is for the purpose of serving Cumberland and Hoke counties with Child Care Health Consultants who will provide technical assistance and training to child care facilities, staff and others as needed.
- b. The grant was originally for nine months effective February 1, 2021 through October 31, 2021 but was amended by NCPC in October 2021 to end the first year on November 30, 2021.
- c. The grant amount is \$210,997 which includes \$191,816 budgeted to be paid to the Cumberland County Health Department as the hiring agency to provide the CCHCs. The remaining 10% or \$19,181 is budgeted for indirect costs for administering the grant.
- d. On November 29, 2021, NCPC extended the end date of the CCHC grant from November 30, 2021 to June 30, 2022 and also reduced the contract by \$72,101 to align it with projected expenditures through June 30, 2022.
- e. Effective June 30, 2022, NCPC extended the end date of the CCHC grant from June 30, 2022 to September 30, 2022. The contract amount did not change.
- f. NCPC extended the end date of the CCHC grant from September 30, 2022 to November 30, 2022 through a no-cost extension. The contract was executed effective September 30, 2022.
- g. NCPC extended the end date of the CCHC grant from November 30, 2022 to June 30, 2023. The grant was increased with an additional amount of \$49,656. The contract amendment is effective November 30, 2022.

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW**

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February 28, 2023

Pre-school Development Grant [PDG] Family Connects Innovation Grant

- a. During FY 21-22, PFC acquired another new federal grant from NCPC. The grant is called PDG Family Connects Innovation Grant and is for the purpose of planning and implementing a telehealth model innovation of the Family Connects evidence-based model in accordance with the requirements of the Family Connects model and current modifications due to COVID-19.
- b. The grant is for twenty-one months and is effective March 1, 2021 through November 30, 2022.
- c. The grant amount is \$2,124,110 for the first 21 months with a potential addition of \$1,166,411 for 12 months if it is extended past November 30, 2022.
- d. The majority of the grant is budgeted to pay Carolina Collaborative Community Care (4C's) \$1,745,506 as the hiring agency to implement the home visiting component by nurses.
- e. The remaining \$378,604 includes PFC staff directly involved in the grant plus 10% [or \$193,101] for indirect costs for administering the grant.
- f. NCPC has been awarded a No-Cost Extension for the Year 3 of the Family Connects Pilot. Additional details will be shared later. The contract amount *may* not change.
- g. NCPC extended the end date of the PDG grant from November 30, 2022 to November 30, 2023. The Year 3 grant was increased with an additional amount of \$2,021,969. The contract amendment is effective November 30, 2022.

6 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.
- b.** All other grant based reimbursements are now timely, except the month of July 2022 Infant Toddler grant.

7 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- b. On August 26, 2021, the matured Select Bank CD for \$100,000 plus \$4,560.38 interest was redeemed and used to purchase a second CD at Lumbee Guaranty Bank for the full \$104,560.38. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45% .
- c. On August 26, 2021, the first matured Lumbee Bank CD for \$100,000 plus \$3,570.81 interest was redeemed and used to purchase a third CD at Lumbee Guaranty Bank for the full \$103,570.81. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45% .
- d. On October 4, 2021, \$50,000 was transferred from the PNC Money Market Account to the E-Trades Funds Account, per Board Approval.
- e. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	170,091.27	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#2</i>
Lumbee Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#3</i>
Lumbee Bank - Certificate of Deposit #2	104,560.38	<i>New CD purchased on 08-26-2021</i>
Lumbee Bank - Certificate of Deposit #3	103,570.81	<i>New CD purchased on 08-26-2021</i>
Lumbee Bank - Checking Account [from investments]	150.00	<i>Deposited \$100 initially and then deposited \$25 in FY20-21</i>
E-Trade Funds Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	<u>496,372.46</u>	

Interest Earned - Fund 899	
PNC Bank Money Market	25,596.77
Select Bank - CD	-
Lumbee Bank - CD	-
	<u>25,596.77</u>

Investments - Fund 208	496,372.46
Interest Earned - Fund 899	25,596.77
TOTAL INVESTMENTS PLUS INTEREST	521,969.23

- f. There is not a shortfall in the operating funds portion of the USR funding stream and the projected \$12,000 to cover Admin.

8 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation, including the prior year reverted funds.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement. PFC did not meet the 19% match requirement for FY2122, FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- c. Since the 19% required match was not met for the FY ended June 30, 2022, there will be no contribution to the PFC endowment.
- d. We are not currently aware of any exceptions that will be made for not meeting the 19% match requirement for FY22-23.
- e. Income from fundraisers are to be reflected at the net amount only and after the event is over. Therefore, receipts from sponsors and donors will not be reported for Cash and InKind purposes until such time.
- f. The AmazonSmile donations will no longer occur after February 2023 due to Amazon's decision to focus its philanthropic giving to programs with greater impact. Although the amounts were minimal, PFC had the funds available to cover unrestricted expenses and the amounts could also be counted towards cash and in-kind. The total amount received from August 2021 through November 2022 was \$273.00.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

February 28, 2023

FOOTNOTES - BALANCE SHEET

- A. The cash accounts at February 28, 2023 total \$2,740,309.20.
- The new First Bank account used for construction loan transactions was opened in April 2022.
 - Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$195,688.04	n/a	n/a	n/a	.50%
Lumbee Bank	CD#2	104,560.38	30	02/26/24	.45%	.45%
Lumbee Bank	CD#3	103,570.81	30	02/26/24	.45%	.45%
Lumbee Bank	Checking	\$150.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$553,353.23				

- B. Travel advances for a conference scheduled in March 2023 have been made available for applicable staff.
- C. Employees’ payroll deductions at February 28, 2023 from the current month and from prior months total \$(9,530.01) which includes (\$8,700.00) of pre-funded FSA and HRA anticipated to be reimbursed by Blue Cross and Blue Shield after the FY22-23 plan year ends. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.
- D. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a “Beneficial Interest in Community Foundation” in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as “used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used.”

FOOTNOTES - BALANCE SHEET - February 28, 2023

Item D – continued

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were in contract at 100% of full allocation effective July 1, 2022. Budget amendments were reflected for some activities effective December 15, 2022 to align the budgets to projected spending through the yearend.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were in contract at 100% of full allocation effective July 1, 2022. Budget amendments were reflected for two activities effective December 15, 2022 to align the budgets to projected spending through the yearend.

ADMINISTRATION and FUNDRAISING 9200: The Smart Start funds for the Administration budgets were in contract at 100% of full allocation effective July 1, 2022. A budget amendment was reflected effective December 15, 2022 for an NCPC administrative cap adjustment.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
2/28/2023

Assets

Bank of America Checking Account	\$ 2,186,285.51	} A
First Bank - [for construction transactions]	270.46	
PNC Bank - Money Market Reserve	195,688.04	
Lumbee Bank - Certificate of Deposit #2	104,560.38	
Lumbee Bank - Certificate of Deposit #3	103,570.81	
Lumbee Bank - Checking Account [from investments]	150.00	
E-Trade Funds Account	118,000.00	
Petty Cash, Change Funds, Undeposited Receipts	400.00	
Beneficial Interest in Community Foundation	31,384.00	
Employee Advances (for travel)	726.00	} B
Total Assets	2,741,035.20	

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(9,359.41)	} C
Health Insurance Payable	103.39	
Flex-Spending Payable	(228.35)	
AFLAC Payable	(45.82)	
Dental Insurance Payable	2.02	
Vision Payable	(2.08)	
Legal Shield Payable	0.24	} D
Tenant Security Deposits	18,380.05	
Unrestricted Net Assets	811,575.05	
Temporarily Restricted Net Assets	123,295.46	
Permanently Restricted Net Assets	31,384.00	
Excess Revenues over (under) Expenditures	1,765,930.65	
Total Liabilities and Net Assets	\$ 2,741,035.20	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2022 - 2023

FY 22/23 SMART START 100% ALLOCATION [including prior year Carry Forward] \$7,336,350

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$454,218
FY 22/23 Smart Start Admin Base Allocation	\$346,175
FY 22/23 Additon of 1% Fundraising Grant [9200-990]	\$68,325
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]	\$39,718

TOTAL ALLOCATION FOR SERVICES ----->	\$6,882,132
FY 22/23 Smart Start Services Allocation	\$6,486,303
FY 22/23 Reduction for 1% Fundraising Grant [9200-990] \$	(68,325)
Carryforward Funds from FY21/22 to be used in FY22/23 [Effective 12.15.2022]	\$503,872
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022] \$	(39,718)

AS OF FEBRUARY 28, 2023

Activity	Agency	12/15/2022	EXPENDITURES							Remaining Budget	AS OF FEBRUARY 28, 2023	
			Budget	Advances	December	January	February	Y-T-D	If monthly spending was equal, at month-end, the percentages should be:			
									67%		33%	
											% of Budget Expended	% of Available Funds
Early Care & Education Subsidy - TANF Only												
1	Subsidized Child Care	Dept. of Social Services	\$ 2,431,000.00		\$ 164,737.00	\$ 127,414.00	\$ 104,145.00	\$ 1,908,190.00	\$ 522,810.00	78%	22%	
2	CCR&R - Subsidy TANF	IH Partnership for Children	\$ 164,000.00		\$ -	\$ -	\$ 809.40	\$ 809.40	\$ 163,190.60	0%	100%	
3	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 207,260.00		\$ 21,155.94	\$ 21,193.94	\$ 20,011.36	\$ 119,076.19	\$ 88,183.81	57%	43%	
4	NC Pre-K Susidy TANF	IH Partnership for Children	\$ 532,000.00		\$ -	\$ -	\$ -	\$ -	\$ 532,000.00	0%	100%	
ECE Subsidy TANF Total:			48%	\$ 3,334,260.00	\$ -	\$ 185,892.94	\$ 148,607.94	\$ 124,965.76	\$ 2,028,075.59	\$ 1,306,184.41	61%	
<i>Minimum of 39% Required</i>												
Early Care & Education Subsidy - Non-TANF												
5	CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children	\$ 20,000.00		\$ -	\$ 971.00	\$ 1,061.00	\$ 2,032.00	\$ 17,968.00	10%	90%	
6	NC Pre-K Subsidy Non-TANF	IH Partnership for Children	\$ 2,600.00		\$ -	\$ -	\$ -	\$ -	\$ 2,600.00	0%	100%	
ECE Subsidy Non-TANF Total			0%	\$ 22,600.00	\$ -	\$ 971.00	\$ 1,061.00	\$ 2,032.00	\$ 20,568.00	9%		
Early Care & Education Subsidy - Administration												
7	Subsidy Support Staff	Dept. of Social Services	\$ 176,000.00		\$ -	\$ -	\$ -	\$ 159,807.00	\$ 16,193.00	91%	9%	
8	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 12,128.00		\$ 1,109.14	\$ 884.56	\$ 1,118.29	\$ 6,842.72	\$ 5,285.28	56%	44%	
9	CCR&R - Subsidy Support	IH Partnership for Children	\$ 33,000.00		\$ 3,016.62	\$ 1,743.78	\$ 1,567.60	\$ 14,108.43	\$ 18,891.57	43%	57%	
ECE Subsidy Support Total			3%	\$ 221,128.00	\$ -	\$ 4,125.76	\$ 2,628.34	\$ 2,685.89	\$ 180,758.15	\$ 40,369.85	82%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2022 - 2023

FY 22/23 SMART START 100% ALLOCATION [including prior year Carry Forward] \$7,336,350

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$454,218
FY 22/23 Smart Start Admin Base Allocation	\$346,175
FY 22/23 Additon of 1% Fundraising Grant [9200-990]	\$68,325
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]	\$39,718

TOTAL ALLOCATION FOR SERVICES ----->	\$6,882,132
FY 22/23 Smart Start Services Allocation	\$6,486,303
FY 22/23 Reduction for 1% Fundraising Grant [9200-990] \$	(68,325)
Carryforward Funds from FY21/22 to be used in FY22/23 [Effective 12.15.2022]	\$503,872
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022] \$	(39,718)

AS OF FEBRUARY 28, 2023

										AS OF FEBRUARY 28, 2023		
										If monthly spending was equal, at month-end, the percentages should be:		
										67%	33%	
										Remaining Budget	% of Budget Expended	% of Available Funds
										EXPENDITURES		
										12/15/2022		
Activity	Agency			Budget	Advances	December	January	February	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Early Care & Education Quality & Affordability												
10	CCR&R - Core Services	IH	Partnership for Children	\$ 1,013,000.00		\$ 78,643.42	\$ 67,492.79	\$ 57,166.89	\$ 578,322.90	\$ 434,677.10	57%	43%
11	WAGE\$		Child Care Svcs. Association	\$ 720,000.00		\$ 28,507.69	\$ 14,125.00	\$ 232,865.63	\$ 509,676.86	\$ 210,323.14	71%	29%
12	CCR&R - Lending Library	IH	Partnership for Children	\$ 48,500.00		\$ 2,248.11	\$ 2,168.24	\$ 1,443.42	\$ 14,829.83	\$ 33,670.17	31%	69%
			ECE Quality Total:	26% \$ 1,781,500.00	\$ -	\$ 109,399.22	\$ 83,786.03	\$ 291,475.94	\$ 1,102,829.59	\$ 678,670.41	62%	
			Minimum of 70% Total Required	78%								
Health and Safety												
13	Assuring Better Health and Development (ABCD)		Carolina Collaborative Community Care (4C)	\$ 99,130.00	\$ -	\$ 8,973.60	\$ 6,990.77	\$ 7,649.23	\$ 66,163.86	\$ 32,966.14	67%	33%
14	Child Care Health Consultant		Cumberland County Health Department	\$ 65,350.00	\$ -	\$ 6,911.92	\$ 5,258.14	\$ 5,279.53	\$ 45,285.19	\$ 20,064.81	69%	31%
15	Family Connect	IH	Partnership for Children	\$ 86,000.00	\$ -	\$ 710.69	\$ 9,623.70	\$ 2,522.50	\$ 17,074.56	\$ 68,925.44	20%	80%
16	Kindermusik & Music Therapy [NEW PSC FOR FY1819 effective 7-1-18 per NCPC]		Kerri Hurley	\$91,415.00	\$ 13,922.50	\$ 6,218.74	\$ 10,169.76	\$ 8,485.00	\$ 71,334.15	\$ 20,080.85	78%	22%
			Health & Safety Total:	5% \$ 341,895.00	\$ 13,922.50	\$ 22,814.95	\$ 32,042.37	\$ 23,936.26	\$ 199,857.76	\$ 142,037.24	58%	
Family Support												
17	All Children Excel [ACE]	IH	Partnership for Children	\$ 170,500.00		\$ 12,404.33	\$ 8,232.80	\$ 6,841.76	\$ 79,904.05	\$ 90,595.95	47%	53%
18	Kaleidoscope Play and Learn	IH	Partnership for Children	\$ 73,325.00		\$ 5,523.73	\$ 6,381.65	\$ 1,850.65	\$ 39,575.66	\$ 33,749.34	54%	46%
19	Community Engagement & Resource Development	IH	Partnership for Children	\$ 567,693.00		\$ 40,032.87	\$ 46,127.18	\$ 44,178.27	\$ 324,493.84	\$ 243,199.16	57%	43%
20	Reach Out & Read Grant		Carolina Collaborative Community Care (4C)	\$ 22,231.00	\$ -	\$ 1,274.49	\$ 1,034.67	\$ 1,309.98	\$ 9,255.85	\$ 12,975.15	42%	58%
			Family Support Total:	12% \$ 833,749.00	\$ -	\$ 59,235.42	\$ 61,776.30	\$ 54,180.66	\$ 453,229.40	\$ 380,519.60	54%	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2022 - 2023

FY 22/23 SMART START 100% ALLOCATION [including prior year Carry Forward] **\$7,336,350**

TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$454,218
FY 22/23 Smart Start Admin Base Allocation		\$346,175
FY 22/23 Additon of 1% Fundraising Grant [9200-990]		\$68,325
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]		\$39,718

TOTAL ALLOCATION FOR SERVICES ----->		\$6,882,132
FY 22/23 Smart Start Services Allocation		\$6,486,303
FY 22/23 Reduction for 1% Fundraising Grant [9200-990]	\$	(68,325)
Carryforward Funds from FY21/22 to be used in FY22/23 [Effective 12.15.2022]		\$503,872
Transfer of Smart Start Services Funds for Administrative Cap Increase [Effective 12.15.2022]	\$	(39,718)

AS OF FEBRUARY 28, 2023

Activity	Agency	12/15/2022	EXPENDITURES							Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:		
			Budget	Advances	December	January	February	Y-T-D	% of Budget Expended		% of Available Funds		
												67%	33%
System Support													
21	P&E - Planning & Evaluation	IH	Partnership for Children	\$ 347,000.00		\$ 26,725.65	\$ 21,479.44	\$ 21,814.50	\$ 203,835.11	\$ 143,164.89	59%	41%	
	System Support Total:			5%	\$ 347,000.00	\$ -	\$ 26,725.65	\$ 21,479.44	\$ 21,814.50	\$ 203,835.11			
	Total of Approved Projects:				\$ 6,882,132.00	\$ 13,922.50	\$ 408,193.94	\$ 351,291.42	\$ 520,120.01	\$ 4,170,617.60			
22	Administration	IH	Partnership for Children	6%	\$ 385,893.00	\$ -	\$ 39,988.18	\$ 22,819.22	\$ 27,550.92	\$ 257,832.32	\$ 128,060.68	67%	33%
23	1% Fundraising	IH	Partnership for Children	1%	\$ 68,325.00	\$ -	\$ 7.24	\$ -	\$ -	\$ 12,507.84	\$ 55,817.16	18%	82%
	Unallocated Smart Start SERVICES Funds				\$ -								
	Unallocated Smart Start ADMINISTRATION Funds				\$ -								
	Total Smart Start Funds Expended				\$ 13,922.50	\$ 13,922.50	\$ 448,189.36	\$ 374,110.64	\$ 547,670.93	\$ 4,440,957.76			
							Total Allocated Smart Start Funds Remaining				\$ 2,895,392.24		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2022/ 2023

LEGEND	
	Internal Budget Adjustments
	Revenue Increase per Amedment #1

FY 22/23 Revenues per Contract	
\$ 9,075,550	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]
\$ 140,277	<2% NEW CCDF ARPA/Admin Funds [Fund 314]
\$ -	2% Capacity Funds [Month, Day, Year - Month, Day, Year] [Fund 329 & Fund 212]
\$ -	
\$ 603,865	6% Administrative Fee [Fund 211]
\$ 9,994,655	Total NC Pre-k Grant

as of February 2023	
SHOULD BE	
67%	33%

FUND	Activity	FY 22/23 Budget					Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
		2/1/2023 (AMENDMENT #1)	December	January	February					
211	3323-999	Administrative Operations	\$ 125,764.00	\$ 15,217.63	\$ 10,207.84	\$ 10,342.54	\$93,435.98	\$32,328.02	74%	26%
	3323-001	CCR&R - Core	\$ 159,165.00	\$ 13,159.07	\$ 11,816.73	\$ 10,493.45	\$92,273.91	\$66,891.09	58%	42%
	3323-017	NC Pre-k Coordination (In-Direct)	\$ 307,386.00	\$ 20,517.65	\$ 16,559.48	\$ 17,082.49	\$140,301.23	\$167,084.77	46%	54%
	3323-017	NC Pre-K LETRS ONLY	\$ 11,550.00	\$ -	\$ -	\$ -	\$ -	\$11,550.00	0%	100%
		Fund 211 Sub-Total	\$ 603,865.00	\$ 48,894.35	\$ 38,584.05	\$ 37,918.48	\$326,011.12	\$277,853.88	54%	46%
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 1,087,081.00	\$ 23,496.00	\$ 23,985.50	\$ 23,985.50	\$141,955.00	\$945,126.00	13%	87%
		Fund 206 Sub-Total	\$ 1,087,081.00	\$23,496.00	\$23,985.50	\$23,985.50	\$141,955.00	\$945,126.00	13%	87%
210	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 4,097,297.00	\$ -	\$ 49,532.00	\$ 534,782.00	\$584,314.00	\$3,512,983.00	14%	86%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$ 482,750.00	\$ -	\$ 7,750.00	\$ 147,794.00	\$155,544.00	\$327,206.00	32%	68%
		Fund 210 Sub-Total	\$ 4,580,047.00	\$0.00	\$57,282.00	\$682,576.00	\$739,858.00	\$3,840,189.00	16%	84%
314	3323-017	NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds	\$ 120,772.00	\$ -	\$ -	\$ -	\$0.00	\$120,772.00	0%	100%
314	3323-999	NC Pre-K CCDF-ARPA Funding-ADMIN - Federal Funds	\$ 19,505.00	\$ -	\$ -	\$ -	\$0.00	\$19,505.00	0%	100%
		Fund 314 Sub-Total	\$ 140,277.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,277.00	0%	100%
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 3,141,448.00	\$ 534,336.00	\$ 407,366.00	\$ -	\$3,141,448.00	\$0.00	100%	0%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 266,974.00	\$ 133,540.00	\$ 133,434.00	\$ -	\$266,974.00	\$0.00	100%	0%
		Fund 319 Sub-Total	\$ 3,408,422.00	\$ 667,876.00	\$ 540,800.00	\$ -	\$3,408,422.00	\$0.00	100%	0%
328	3322-017	NC Pre-K CCDF Quality Funds - Federal Funds	\$ -	\$ 9,608.44	\$ 5,677.63	\$ (80,485.45)	\$0.00	\$0.00	#DIV/0!	#DIV/0!
328	3323-017	NC Pre-K CCDF Quality Funds - Federal Funds	\$ 174,864.00	\$ -	\$ -	\$ 129,167.07	\$129,167.07	\$45,696.93	74%	26%
328	3323-999	NC Pre-K CCDF Quality Funds-ADMIN - Federal Funds	\$ 99.00	\$ -	\$ -	\$ 99.33	\$99.33	-\$0.33	100%	0%
		Fund 328 Sub-Total	\$ 174,963.00	\$ 9,608.44	\$ 5,677.63	\$ 48,780.95	\$129,266.40	\$45,696.60	74%	26%
329	3323-017	NC Pre-K Capacity Building Funds - Federal Funds	\$ -	\$ 5,819.32	\$ 7,874.84	\$ (38,021.38)	\$0.00	(\$0.00)	#DIV/0!	#DIV/0!
329	3323-001	NC Pre-K Capacity Building Funds - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$0.00	\$0.00	#DIV/0!	#DIV/0!
329	3323-999	NC Pre-K Capacity Building Funds - Federal Funds	\$ -	\$ -	\$ -	\$ (99.33)	\$0.00	\$0.00	#DIV/0!	#DIV/0!
		Fund 329 Sub-Total	\$ -	\$ 5,819.32	\$ 7,874.84	\$ (38,120.71)	\$0.00	(\$0.00)	#DIV/0!	#DIV/0!

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2022/ 2023

LEGEND	
Internal Budget Adjustments	
Revenue Increase per Amedment #1	

FY 22/23 Revenues per Contract		
\$ 9,075,550	NC Pre-k Grant Payments to Providers [Fund 206, Fund 210, Fund 319]	
\$ 174,963	2% CCDF Quality/Admin Funds [Fund 328]	
\$ 140,277	<2% NEW CCDF ARPA/Admin Funds [Fund 314]	
\$ -	2% Capacity Funds [Month, Day, Year - Month, Day, Year] [Fund 329 & Fund 212]	
\$ -		
\$ 603,865	6% Administrative Fee [Fund 211]	
\$ 9,994,655	Total NC Pre-k Grant	

as of February 2023	
SHOULD BE	
67%	33%

FUND	Activity	FY 22/23 Budget				Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
		2/1/2023 (AMENDMENT #1)	December	January	February				

Total Budget Remaining \$5,249,142.48

Total NC Pre-K Grant	\$9,994,655				
Total NC Pre-k Grant Expended		\$755,694.11	\$674,204.02	\$755,140.22	\$4,745,512.52
Total State Funds	\$6,270,993				
Total Federal Funds	\$3,723,662				
Total NC Pre-K Grant	\$9,994,655				

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant
Fiscal Year 2022 - 2023

TOTAL FY 2022 - 2023 REGION 5 LEAD AGENCY ALLOCATION

\$899,178.00

FY 2022 - 2023 10% Overhead / Administration Allocation

\$66,886.00

FY 2022 - 2023 Program/Services Allocation

\$832,292.00

		EXPENDITURES							as of February 28, 2023		
		07/01/22						Remaining	67%	33%	
Activity		Budget	Advances	December	January	February	Y-T-D	Budget	% of Budget Expended	% of Available Funds	
Region 5 Lead Agency - Core Services		\$ 286,180.00	\$ -	\$ 27,122.54	\$ 29,370.69	\$ 18,950.84	\$ 186,832.11	\$ 99,347.89	65%	35%	
Core Services - 10% Overhead/Administration for CCR&R		\$ 2,000.00	\$ -	\$ 122.64	\$ 29.65	\$ 32.32	\$ 745.78	\$ 1,254.22	37%	63%	
Core Services - 10% Overhead/Administration for Admin Ops		\$ 33,445.00	\$ -	\$ 10,671.18	\$ 2,907.42	\$ 1,862.96	\$ 17,626.35	\$ 15,818.65	53%	47%	
Contracts & Grants - Anson County		\$ 9,954.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,954.00	0%	100%	
Contracts & Grants - Montgomery County		\$ 8,345.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,345.00	0%	100%	
Contracts & Grants - Moore County		\$ 29,399.00	\$ -	\$ -	\$ -	\$ -	\$ 2,051.71	\$ 27,347.29	7%	93%	
Contracts & Grants - Richmond County		\$ 14,528.00	\$ -	\$ -	\$ -	\$ -	\$ 5,048.77	\$ 9,479.23	35%	65%	
		#DIV/0!	\$ 383,851.00	\$ -	\$ 37,916.36	\$ 32,307.76	\$ 20,846.12	\$ 212,304.72	\$ 171,546.28	55%	45%
Infant Toddler Project [ENDED 7-31-22]	One month extension thru 7-31-22 - AMENDMENT PENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,927.12	\$ (13,927.12)	#DIV/0!	#DIV/0!	
Infant Toddler - 10% Overhead/Administration for CCR&R		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 738.96	\$ (738.96)	#DIV/0!	#DIV/0!	
Infant Toddler - 10% Overhead/Administration for Admin Ops		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.30	\$ (1.30)	#DIV/0!	#DIV/0!	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,667.38	\$ (14,667.38)	#DIV/0!	#DIV/0!	
Region 5 Birth To Three Quality Initiative [formerly Infant Toddler Project]	NEW: Current FY for this grant runs from August 2022 thru July 2023	\$ 151,797.00	\$ -	\$ 15,294.93	\$ 11,472.75	\$ 10,976.67	\$ 78,593.82	\$ 73,203.18	52%	48%	
Birth to Three Quality Initiative - 10% Overhead/Administration for CCR&R		\$ 9,925.00	\$ -	\$ 618.06	\$ 598.16	\$ 455.83	\$ 3,708.18	\$ 6,216.82	37%	63%	
Birth To Three Quality Initiative - 10% Overhead/Administration for Admin Ops		\$ 5,255.00	\$ -	\$ -	\$ 3,514.17	\$ 641.84	\$ 4,156.01	\$ 1,098.99	79%	21%	
		#DIV/0!	\$ 166,977.00	\$ -	\$ 15,912.99	\$ 15,585.08	\$ 12,074.34	\$ 86,458.01	\$ 80,518.99	52%	48%
Region 5 Healthy Social Behaviors Project		\$ 316,909.00	\$ -	\$ 28,241.71	\$ 21,521.57	\$ 20,316.96	\$ 177,245.41	\$ 139,663.59	56%	44%	
Healthy Social Behavior - 10% Overhead/Administration for CCR&R		\$ 2,650.00	\$ -	\$ 4.86	\$ 92.86	\$ 25.67	\$ 594.36	\$ 2,055.64	22%	78%	

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant
Fiscal Year 2022 - 2023

TOTAL FY 2022 - 2023 REGION 5 LEAD AGENCY ALLOCATION

\$899,178.00

FY 2022 - 2023 10% Overhead / Administration Allocation

\$66,886.00

FY 2022 - 2023 Program/Services Allocation

\$832,292.00

Activity			EXPENDITURES							as of February 28, 2023	
			07/01/22 Budget	Advances	December	January	February	Y-T-D	Remaining Budget	67% % of Budget Expended	33% % of Available Funds
Healthy Social Behavior - 10% Overhead/Administration for Admin Ops			\$ 28,791.00	\$ -	\$ 0.54	\$ 15,023.10	\$ 2,006.03	\$ 17,130.19	\$ 11,660.81	59%	41%
		#DIV/0!	\$ 348,350.00	\$ -	\$ 28,247.11	\$ 36,637.53	\$ 22,348.66	\$ 194,969.96	\$ 153,380.04	56%	44%
Total Allocated DCD Funds Remaining									\$ 390,777.93		
Summary for 10% Overhead / Administration	PFC		\$ 66,886.00	\$ -	\$ 10,799.22	\$ 18,053.03	\$ 3,926.98	\$ 36,836.94	\$ 30,049.06	55%	45%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2022 - 2023

FUND CODE	July 1, 2022 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		December	January	February	YTD	December	January	February	YTD		
RESTRICTED FUNDS											
NC PRE-KINDERGARTEN FUNDS											
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ 47,971.00	\$ 23,985.50	\$ 23,985.50	\$ 141,955.00	\$ 23,496.00	\$ 23,985.50	\$ 23,985.50	\$ 141,955.00	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ -	\$ 57,282.00	\$ 696,132.00	\$ 753,414.00	\$ -	\$ 57,282.00	\$ 682,576.00	\$ 739,858.00	\$ 13,556.00
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ 78,948.04	\$ 52,946.91	\$ 46,458.89	\$ 322,167.81	\$ 48,894.35	\$ 38,584.05	\$ 37,918.48	\$ 326,011.12	\$ (3,843.31)
212	NC Pre-K Capacity Building Grant - State Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
314	NC Pre-K CCDF ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ 1,366,908.00	\$ 631,950.00	\$ -	\$ 3,394,472.00	\$ 667,876.00	\$ 540,800.00	\$ 91,150.00	\$ 3,394,472.00	\$ -
319	1/10 CASH PAYMENT from DCDEE - NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 839,830.00	\$ -	\$ -	\$ (91,150.00)	\$ 13,950.00	\$ 825,880.00
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ 21,609.98	\$ 15,989.01	\$ 9,059.34	\$ 5,677.63	\$ 73,255.99	\$ 9,608.44	\$ 5,677.63	\$ 48,780.95	\$ 150,876.38	\$ (56,010.41)
329	NC Pre-K Capacity Building Grant - FEDERAL Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,819.32	\$ 7,874.84	\$ (38,120.71)	\$ -	\$ -
	Sub-total for NC Pre-K	\$ 21,609.98								Sub-total	\$ 779,582.28
FEDERAL RESTRICTED FUNDS											
307	DCD Grant - SWCDC	\$ (85,552.57)	\$ -	\$ 148,939.84	\$ -	\$ 243,356.38	\$ 37,916.36	\$ 32,307.76	\$ 21,088.12	\$ 212,546.72	\$ (54,742.91)
312	Region 5 - Infant/Toddler Project [07/01/2021 - 07/31/2022]	\$ (11,906.17)	\$ -	\$ -	\$ -	\$ 10,177.10		\$ -	\$ -	\$ 14,667.38	\$ (16,396.45)
312	Region 5 - Birth to 3 [Infant/Toddler] 08/01/2022 - 07/31/2023	\$ -	\$ -	\$ -	\$ 61,758.84	\$ 61,758.84	\$ 15,912.99	\$ 15,585.08	\$ 12,074.34	\$ 86,458.01	\$ (24,699.17)
313	Region 5 - Healthy Social Behavior	\$ (26,643.28)	\$ -	\$ -	\$ 148,947.57	\$ 175,675.95	\$ 28,247.11	\$ 36,637.53	\$ 22,348.66	\$ 194,969.96	\$ (45,937.29)
330	FEDERAL - CCHC Expansion Grant (NCPC) [02/01/2021 - 06/30/2023]	\$ (10,467.27)	\$ 12,383.14	\$ 18,760.70	\$ -	\$ 74,378.35	\$ 8,654.57	\$ -	\$ 19,758.69	\$ 83,669.77	\$ (19,758.69)
331	FEDERAL - PDG Family Connects Innovation Grant (NCPC) [03/01/2021 - 11/30/2023]	\$ (94,634.04)	\$ 246,719.02	\$ 130,527.55	\$ -	\$ 840,903.50	\$ 130,527.55	\$ 20,384.36	\$ 258,621.36	\$ 1,025,275.18	\$ (279,005.72)
333	FEDERAL - City of Fayetteville ARPA Grant [08/01/2022 - 06/30/2025]	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
807	Region 5 - Program Income	\$ -	\$ 1,214.30	\$ 1,869.90	\$ 1,410.00	\$ 9,773.25	\$ -	\$ -	\$ -	\$ 453.96	\$ 9,319.29
	Sub-total for Federal Restricted	\$ (229,203.33)								Sub-total	\$ (231,220.94)
SMART START AND RELATED FUNDS											
151	Smart Start - Admin. (FY 21/22)	\$ 12,006.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17.40)	\$ 17.40	\$ 12,006.03	\$ -
152	Smart Start - Services (FY 21/22)	\$ 491,423.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (160.51)	\$ 160.51	\$ 491,423.67	\$ -
153	Smart Start - Admin. (FY 22/23)	\$ -	\$ 51,677.00	\$ 41,373.00	\$ 30,125.00	\$ 332,176.00	\$ 39,995.42	\$ 22,819.22	\$ 27,550.92	\$ 270,340.16	\$ 61,835.84
154	Smart Start - Services (FY 22/23)	\$ -	\$ 279,191.00	\$ 83,819.00	\$ 475,788.00	\$ 2,599,918.00	\$ 212,117.76	\$ 209,864.41	\$ 185,029.83	\$ 1,563,254.85	\$ 1,036,663.15
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 17,687.00	\$ -	\$ -	\$ 51,441.00	\$ 8,730.03	\$ 21,046.68	\$ 5,759.16	\$ 64,007.98	\$ (12,566.98)
216	Dolly Parton's Imagination Library	\$ -	\$ 7,500.00	\$ -	\$ -	\$ 15,000.00	\$ 3,622.50	\$ 4,378.00	\$ 1,831.00	\$ 9,831.82	\$ 5,168.18
801	Program Income (SS Related)	\$ 43,109.01	\$ 5,745.71	\$ 5,442.27	\$ 4,950.38	\$ 38,943.06	\$ 179.42	\$ 193.58	\$ 211.68	\$ 1,143.59	\$ 80,908.48
	Sub-total for Smart Start & Related	\$ 546,538.71								Sub-total	\$ 1,172,008.67

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2022 - 2023

FUND CODE	July 1, 2022 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		December	January	February	YTD	December	January	February	YTD		
TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
324	NC Pre-K Grant Summer Learning Program - Federal Funds [June 1, 2021 through August 31, 2021 for direct payments; 10% admin is indefinite]	\$ 55,360.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,360.05	\$ -
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 28,004.67	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 6,648.92	\$ (19.08)	\$ 5,039.77	\$ 38,945.80	\$ 39,058.87
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
546	CC Foundation - Diaper Bank Grant	\$ 6,733.68	\$ -	\$ -	\$ -	\$ -	\$ 57.36	\$ -	\$ -	\$ 545.28	\$ 6,188.40
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
	Sub-total for Temporarily Restricted	\$ 101,685.48								Sub-total	\$ 56,834.35
UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,115.22	\$ -	\$ -	\$ -	\$ -	\$ 1,231.26	\$ 1,106.60	\$ 885.99	\$ 8,273.06	\$ 6,842.16
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 496,372.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 496,372.46
501	Individual Gifts & Donations	\$ 111,122.48	\$ 2,280.54	\$ 2,012.91	\$ 1,978.30	\$ 11,595.46	\$ 22.97	\$ 188.59	\$ 117.98	\$ 1,218.69	\$ 121,499.25
515	Vending Machine Commissions	\$ 460.63	\$ 19.93	\$ -	\$ 39.13	\$ 205.82	\$ -	\$ 63.87	\$ -	\$ 63.87	\$ 602.58
518	Kohl's Corporate Grants	\$ 776.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 676.34
802	PFCRC II (Non-Smart Start)	\$ -	\$ 9,944.50	\$ 6,310.52	\$ 9,286.46	\$ 57,484.49	\$ 15,428.23	\$ 15,843.75	\$ 11,322.39	\$ 111,952.47	\$ (54,467.98)
806	Forward March Conference	\$ 33,599.60	\$ -	\$ -	\$ -	\$ -	\$ 155.04	\$ 827.31	\$ -	\$ 1,107.35	\$ 32,492.25
809	Hoke County Consumer Ed (NOT program income) [07/01/2022 - 06/30/2023]	\$ 10,532.80	\$ 7,801.75	\$ 6,448.56	\$ -	\$ 27,578.86	\$ 6,801.70	\$ 4,457.03	\$ 2,913.03	\$ 46,111.50	\$ (7,999.84)
812	PFCRC II - Administration	\$ 107,636.51	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 43,689.01	\$ 7,130.39	\$ (3,322.26)	\$ (5,322.26)	\$ 24,070.18	\$ 127,255.34
815	Hoke - Contracted Eval (not program income)	\$ 29,033.92	\$ -	\$ -	\$ -	\$ -	\$ 14.11	\$ 552.97	\$ 1,082.66	\$ 8,057.17	\$ 20,976.75
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.15
820	Fundraising - PFC Annual Soiree	\$ 90,768.21	\$ 80.00	\$ -	\$ -	\$ 6,585.00	\$ 27.52	\$ 10.00	\$ 10.00	\$ 9,163.63	\$ 88,189.58
825	Capital Projects Fund [used for construction loan transactions]	\$ (147.72)	\$ -	\$ -	\$ -	\$ -	\$ 71.24	\$ 73.62	\$ 73.62	\$ 581.82	\$ (729.54)
897	Sales Tax	\$ (10,021.04)	\$ -	\$ -	\$ -	\$ 10,021.04	\$ 1,760.67	\$ 606.40	\$ 771.33	\$ 9,949.18	\$ (9,949.18)
899	Interest Income (from Investment Funds)	\$ 23,848.12	\$ 297.65	\$ 350.47	\$ 337.98	\$ 1,748.65	\$ -	\$ -	\$ -	\$ -	\$ 25,596.77
902	COBRA - Employee Insurance Withholdings	\$ 1,517.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (779.93)	\$ 737.45	\$ 1,517.38	\$ -
904	Forfeited FSA	\$ (17,464.41)	\$ -	\$ -	\$ -	\$ 8,105.00	\$ -	\$ -	\$ -	\$ -	\$ (9,359.41)
905	Employee Withholding	\$ (47.52)	\$ 22,942.32	\$ 18,272.24	\$ 18,697.48	\$ 157,474.22	\$ 17,606.77	\$ 23,243.87	\$ 19,083.56	\$ 157,597.30	\$ (170.60)
	Sub-total for Unrestricted Funds	\$ 896,551.13								Sub-total	\$ 841,275.08

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2022 - 2023

FUND CODE	July 1, 2022 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		December	January	February	YTD	December	January	February	YTD		
INFORMATION TECHNOLOGY											
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
994	IT - Outside Agencies	\$ 102,213.24	\$ 7,362.00	\$ 10,386.24	\$ 6,347.85	\$ 73,996.31	\$ 14,148.27	\$ 11,873.69	\$ 10,138.56	\$ 85,017.51	
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73.95	\$ -	\$ 11.83	\$ 299.77	
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123.94	\$ 108.58	\$ -	\$ 446.51	
Sub-total for Information Technology		\$ 102,213.24								Sub-total	\$ 90,445.76
PERMANENTLY RESTRICTED FUNDS											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
Sub-total for Permanently Restricted Funds		\$ 31,384.00								Sub-total	\$ 31,384.00
TOTAL		\$ 1,470,779.21								TOTAL	\$ 2,740,309.20

ADDITIONAL SUMMARIZED INFORMATION
USR
<i>Operating Cash</i> 6,842.16
<i>Investments</i> 496,372.46
\$ 503,214.62

NCPK
<i>Operating Cash</i> (59,853.72)
<i>"Cash Advance"</i> -
\$ (59,853.72)

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2022 / 2023									
							SHOULD BE:	67%	33%
Activity	FY 22/23 Budget Effective 7/1/2022	December	January	February	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,005.00	\$ 1,231.26	\$ 1,106.60	\$ 885.99	\$ 8,273.06	\$ 3,731.94	69%	31%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY22-23	62,005.00								
Allocated Budget Amount SPENT		\$ 1,231.26	\$ 1,106.60	\$ 885.99	\$ 8,273.06				
Allocated Budget Amount UNSPENT						\$ 53,731.94			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments									\$ 511,487.68
Unallocated Unrestricted State Revenues at the month end		\$ -	\$ -	\$ -	\$ (46,889.78)		<---- Cash of \$15,115.22 in GL 1113 at 07-01-22 less the FY 22-23 budget amount		
Unspent Budget for FY22-23 at the month end		\$ -	\$ -		\$ 53,731.94				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)		\$ -	\$ -			\$ 6,842.16			
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$496,372.46	\$ -	\$ -	\$ -		\$ 496,372.46			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 503,214.62			

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

Cash & In-Kind Contributions Report Fiscal Year 2022/2023

Total Smart Start Allocation NOT INCLUDING RECURRING FUNDS OF \$259,431 (including prior year Carryforward Funds):	\$ 6,833,908.00	<i>updated per legislative provisions per C. Bauer on 10.24.2022</i>
Target Cash & In-Kind Required (19%):	\$ 1,298,442.52	
Target Cash Required (≥13%):	\$ 888,408.04	
Target In-Kind Required (±6%):	\$ 410,034.48	1

CASH DONATIONS	January	February	Y-T-D
Cash Donations - In-House			
Board Donations 501-4410	\$ 80.00	\$ 110.00	\$ 1,585.00
Other Donations 501-4410	\$ 226.00	\$ 25.00	\$ 3,679.00
Staff Donations 501-4410	\$ -	\$ 500.00	\$ 500.00
Donations - Amazon Smile 501-4410	\$ -	\$ 57.72	\$ 146.13
Donations - Barlow Research Survey 501-4410	\$ 5.00	\$ -	\$ 55.00
Donations - CarMax Donation 501-4410	\$ -	\$ 372.00	\$ 2,872.00
Donations - SECC Donation 501-4410	\$ -	\$ 46.58	\$ 189.42
Donations - Vending Machine Proceeds 515-4410	\$ -	\$ 39.13	\$ 205.82
Donations - Giving Tuesday CCF 546-4420	\$ 1,200.00	\$ -	\$ 1,200.00
Donations - Giving Tuesday CCF 546-4420	\$ 501.91	\$ -	\$ 501.91
Fundraising Events - NET PROCEEDS 820-4611	\$ -	\$ -	\$ -
Fundraising Event Santa - NET PROCEEDS 820-4611	\$ -	\$ -	\$ 54.67
Program Income - Rent from Resource Center I 801-4824	\$ 3,087.27	\$ 3,865.38	\$ 29,423.06
Program Income - Conference Room Rental RCI 801-4762	\$ -	\$ -	\$ 300.00
Program Income - Tenant Copier Fees 801-5311	\$ -	\$ -	\$ 493.24
Program Income - CCR&R Workshop Fees 801-4823	\$ 2,355.00	\$ 685.00	\$ 8,820.00
Program Income - PD&C Little Land 801-4834	\$ -	\$ 400.00	\$ 400.00
Program Income - Rent from Resource Center II 812-4761	\$ 4,750.00	\$ 4,750.00	\$ 43,689.01
			\$ -
Total Cash Donations - In-House	\$ 12,205.18	\$ 10,850.81	\$ 94,114.26
Cash Donations - Direct Service Providers			
1st Quarter (July - September)			\$ -
2nd Quarter (October - December)			\$ -
3rd Quarter (January - March)			\$ -
4th Quarter (April - June)			\$ -
PFC Child Care Subsidy Parent Fees			\$ -
Total Cash Donations - Direct Service Providers	\$ -	\$ -	\$ -
TOTAL CASH DONATIONS	\$ 12,205.18	\$ 10,850.81	\$ 94,114.26
GRANTS			
Cumberland Community Foundation (100% Private 535-4425	\$ -	\$ 50,000.00	\$ 50,000.00
City of Fayetteville Federal ARPA Grant 333-4223	\$ -		\$ 200,000.00
Cannon Foundation \$30,000 Grant not applicable			
TOTAL GRANTS	\$ -	\$ 50,000.00	\$ 250,000.00
IN-KIND DONATIONS			
In-Kind Donations - In-House			
In-Kind Donations - Volunteer Time	\$ -	\$ -	\$ 12,268.06
Google Ads Grant	\$ 9,600.31	\$ 8,709.00	\$ 76,269.81
Discounts on Materials - Media Shield		\$ 2,530.00	\$ 3,960.00
Donations - Other In-Kind - Fayetteville Storage	\$ 169.00	\$ 169.00	\$ 1,352.00
Total In-Kind Donations - In-House	\$ 9,769.31	\$ 11,408.00	\$ 93,849.87
In-Kind Donations - Direct Service Providers			
1st Quarter (July - September)			\$ 5,114.17
2nd Quarter (October - December)	\$ 1,502.09		\$ 5,180.04
3rd Quarter (January - March)			\$ -
4th Quarter (April - June)			\$ -
Total In-Kind Donations - Direct Service Providers	\$ 1,502.09	\$ -	\$ 10,294.21
TOTAL IN-KIND DONATIONS	\$ 11,271.40	\$ 11,408.00	\$ 104,144.08
GRAND TOTAL	\$ 23,476.58	\$ 72,258.81	\$ 448,258.34

2

5.0%

3

1.5%

4

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

TARGET REMAINING **\$ (850,184.18)**

Account Number:

Statement Period : February 1, 2023 - February 28, 2023

Account Type: NON-PROFIT

Customer Update:

Visit the E*TRADE Tax Center to access tax forms (when available), plus tips and tools to help with your tax preparation. Bookmark etrade.com/tax today.

ACCOUNT OVERVIEW

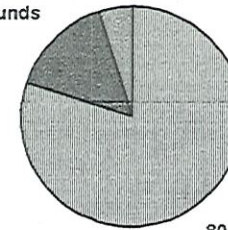
Last Statement Date: January 31, 2023

Beginning Account Value (On 01/31/23): \$ 125,910.42
 Ending Account Value (On 02/28/23): \$ 121,512.40
 Net Change: \$ -4,398.02

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 02/28/23)

4.87% - Cash & Equivalents
 15.12% - Mutual Funds



80.02% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 02/28/23	AS OF 01/31/23	% CHANGE
Cash & Equivalents	\$ 5,913.78	\$ 5,746.20	2.92%
Total Cash/Margin Debt	\$ 5,913.78	\$ 5,746.20	2.92%
Stocks, Options & ETF (Long)	\$ 97,229.42	\$ 101,491.03	-4.20%
Mutual Funds	\$ 18,369.20	\$ 18,673.19	-1.63%
Total Value of Securities	\$ 115,598.62	\$ 120,164.22	-3.80%
Net Account Value	\$ 121,512.40	\$ 125,910.42	-3.49%

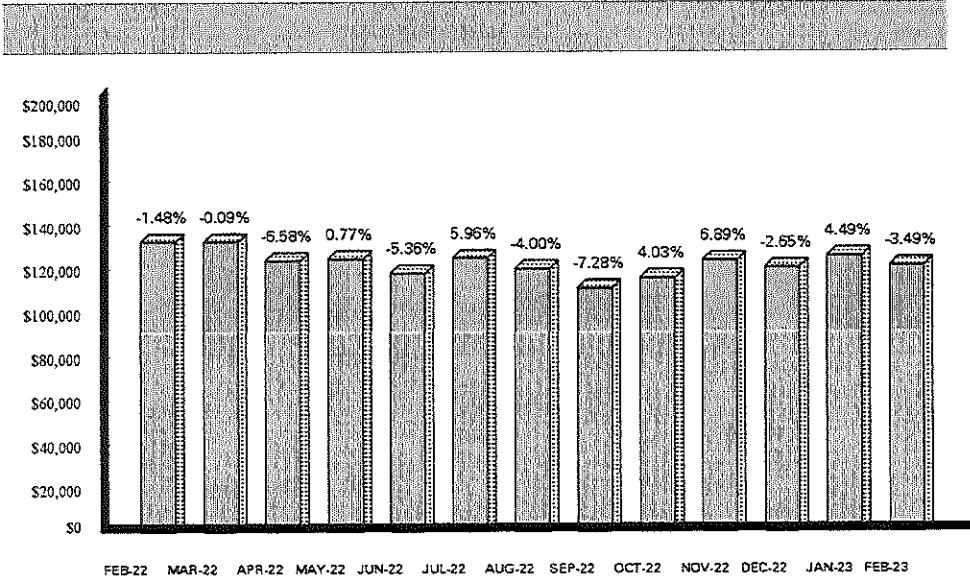
Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep deposits may be swept to Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, Members FDIC, and depending on the sweep program may also be swept to third party banks. Subject to other funds a customer might maintain at the recipient bank, sweep funds will receive a maximum of \$250,000 in FDIC insurance coverage at each federally insured depository institution to which funds are swept. Securities products and cash balances other than sweep deposits are not FDIC insured, not guaranteed deposits or obligations of Morgan Stanley Bank, Morgan Stanley Private Bank, or any third party bank to which they might be swept, and are subject to investment risk, including possible loss of the principal invested.

Account Number:

Statement Period : February 1, 2023 - February 28, 2023

Account Type: NON-PROFIT

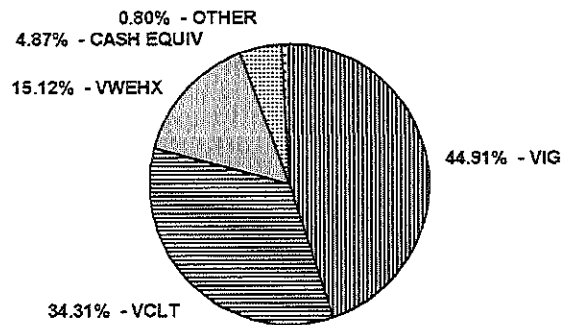
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
<u>Interest Received</u>		
Taxable	\$ 0.05	\$ 0.10
<u>Dividends Received</u>		
Taxable	\$ 252.87	\$ 252.87

TOP 10 ACCOUNT HOLDINGS (AS OF 02/28/23)



Account Number:

Statement Period : February 1, 2023 - February 28, 2023

Account Type: NON-PROFIT

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (4.87% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		5,746.20
Closing Balance	4.87	5,913.78
Average Balance		5,856.17
Extended Insurance Sweep Deposit Account Balance by Bank as of February 28, 2023		
MORGAN STANLEY PVT BANK		5,913.78

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

TOTAL CASH & CASH EQUIVALENTS 4.87% **\$5,913.78**

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (80.02% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***THOMSON REUTERS CORP COM NEW	TRI	Cash	8	121.0300	968.24	0.80	16.00	1.65%
VANGUARD SCOTTSDALE FUNDS	VCLT	Cash	545	76.5000	41,692.50	34.31	1,864.00	4.47%
VANGUARD LONG-TERM CORPORATE BOND ETF	VIG	Cash	359.0517	151.9800	54,568.68	44.91	1,067.00	1.96%
VANGUARD SPECIALIZED FUNDS	VIG	Cash	359.0517	151.9800	54,568.68	44.91	1,067.00	1.96%
VANGUARD DIVIDEND APPRECIATION ETF								
TOTAL STOCKS, OPTIONS & ETF					\$97,229.42	80.02%	\$2,947.00	3.03%



Account Number:

Statement Period : February 1, 2023 - February 28, 2023

Account Type: NON-PROFIT

MUTUAL FUNDS (15.12% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL	VWEHX	Cash	3,539.345	5.1900	18,369.20	15.12	952.00
TOTAL MUTUAL FUNDS					\$18,369.20	15.12%	\$952.00
TOTAL PRICED PORTFOLIO HOLDINGS (ON 02/28/23)					\$121,512.40		
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					\$3,899.00		

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
02/01/23	Dividend	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 01/31/23 PAY 02/01/23	VWEHX		85.34
02/06/23	Dividend	VANGUARD SCOTTSDALE FUNDS VANGUARD LONG-TERM CORPORATE BOND ETF CASH DIV ON 545 SHS REC 02/02/23 PAY 02/06/23 NON-QUALIFIED DIVIDEND	VCLT		167.53
02/27/23	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.05
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$252.92
NET DIVIDENDS & INTEREST ACTIVITY					\$252.92

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
02/01/23	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL REINVEST PRICE \$ 5.30	VWEHX	Reinvest	16.102		85.34	
TOTAL OTHER ACTIVITY						\$85.34	

Account Number:

Statement Period : February 1, 2023 - February 28, 2023

Account Type: NON-PROFIT

OTHER ACTIVITY (Continued)

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
NET OTHER ACTIVITY						\$85.34	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY (0.0100% APY/0.0100%APY Earned as of 02/28/23)

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
02/01/23		OPENING BALANCE	\$5,746.20
02/06/23	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	167.53
02/27/23	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.05
02/28/23		CLOSING BALANCE	\$5,913.78

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Partnership for Children of Cumberland County, Inc. Accounting Policies and Procedures

Section 29 – Investment Policy

Purpose

- a. To formalize the Board’s attitudes and expectations for the investment of PFC’s investment portfolio.
- b. To establish investment objectives, standards of prudence, eligible investments and safekeeping and custodial procedures necessary for the prudent management of non-State funds of the Partnership for Children of Cumberland County, Inc. (PFC).
- c. To create a framework for effective communication between the staff, committee members and the Board.

1. Objectives

- a. PFC’s investment portfolio shall be designed to attain the best yield, throughout economic cycles, commensurate with PFC’s conservative investment risk constraints and the cash flow characteristics of the portfolio.
- b. The portfolio will remain sufficiently liquid to meet operating requirements that are reasonably anticipated.
- c. The objective is to mitigate credit risk and interest-rate risk and comply with off fiduciary, prudence and due diligence requirements that experienced professionals would utilize.

2. Policies/General Guidelines

- a. **Prudence** – The standard of prudence to be used by officers and employees involved in the investment process is the prudent investor rule which states: Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.
- b. **Ethics and Conflicts of Interest** – Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.
- c. **Semi-Annual Review** – The Finance Committee, Executive Committee and Board of Directors will review the investments periodically but no less frequently than semi-annually.

Partnership for Children of Cumberland County, Inc.
Accounting Policies and Procedures

Section 29 – Investment Policy

d. Identification of Short-Term and Mid-Term Investments

- 1) Investments for short-term needs include U.S. Treasury obligations; U.S. Agency securities; and time deposit open accounts, certificates of deposit and savings accounts.
- 2) Investments for the longer term include bankers' acceptances; commercial paper; investment grade bonds; high-quality stocks; no-load mutual funds and money market funds; and exchange trade funds.

e. Authorized and Suitable Investments – Funds governed by this Policy may be invested in the instruments described below. Investments not listed below are strictly prohibited.

- 1) United States Treasury Security. Treasury Obligations of the United States Government for which the full faith and credit of the United States are pledged for the payment of principal and interest and with maturities not exceeding three years from the date of purchase.
- 2) United States Agency Securities. Obligations issued or guaranteed by any agency of the United States Government.
- 3) Obligations of the State of North Carolina. Lawfully issued debt obligations of North Carolina and its political subdivisions that have a long-term rating of AAA or an equivalent rating or better. Maturities for these obligations shall not exceed three years.

~~4) Bankers' Acceptances. Time drafts drawn on and accepted by a commercial bank, otherwise known as bankers' acceptances, issued by domestic commercial banks possessing the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.~~

~~5) Commercial Paper. Commercial paper issued by domestic corporations, that has received the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total commercial paper program size in excess of five hundred million dollars (\$500,000,000).~~

- ~~4)~~ Investment Grade Bonds. Bonds with a credit rating of Aa3 or higher by Moody's Investor Services, Inc. or a rating of AAA or higher by Standard and Poor's Corporation.

Partnership for Children of Cumberland County, Inc.
Accounting Policies and Procedures

Section 29 – Investment Policy

- ~~7)5)~~ High-quality Stocks. Stocks with low leverage, high profitability, and low earnings volatility.
- ~~8)6)~~ Exchange Traded Funds. Funds that track broad market indexes, have strong performance records and low fees.
- ~~9)7)~~ Time Deposit Open Accounts, Certificates of Deposit, and Savings Accounts that are issued by a state or national bank or savings bank insured by the Federal Deposit Insurance Corporation. Maturities may not exceed 48 months.
- ~~10)8)~~ No-Load Money Market Mutual Funds that are registered with and regulated by the Securities and Exchange Commission that:
 - 1) Have a dollar-weighted average stated maturity of 90 days or fewer;
 - 2) Seek to maintain a stable net asset value of \$1 per share;
 - 3) Are A-rated or above; and
 - 4) Have provided the Agency with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940.
- ~~11)9)~~ No-Load Money Market Mutual Funds that invest in short-term debt securities, such as certificates of deposit, Treasury bills, and commercial paper.

f. **Diversification of Investment** – PFC’s investment portfolio may be diversified to limit market and credit risk by observing the following limitations:

- 1) U. S. Treasury Obligations may consist of up to 100% of the total portfolio.
- 2) U. S. Agency Securities may consist of up to 20% of the portfolio.
- 3) Obligations of the State of North Carolina. No more than 20% of the total portfolio may be invested in the obligations of any single issuer and no more than 40% of the total portfolio may be invested in these securities.

~~4) Bankers’ Acceptances may consist of 20% of the total portfolio.~~

~~5) Commercial Paper may consist of 20% of the total portfolio.~~

Partnership for Children of Cumberland County, Inc.

Accounting Policies and Procedures

Section 29 – Investment Policy

- ~~6)4)~~ Investment Grade Bonds may consist of 50% of the total portfolio.
- ~~7)5)~~ High-quality Stocks may comprise 10% of the total portfolio.
- ~~8)6)~~ Exchange Traded Funds may comprise 20% of the total portfolio.
- ~~9)7)~~ Time Deposit Open Accounts, Certificates of Deposit, and Savings Accounts may comprise 100% of the total portfolio.
- ~~10)8)~~ No-Load Money Market Funds may comprise 75% of the total portfolio.
- ~~11)9)~~ No-Load Money Market Mutual Funds may comprise no more than 25% of the total portfolio.

- g. **Sales of Securities** – PFC’s policy is to hold securities to maturity. Any securities sold prior to their maturity must be financially prudent. IE liquidity needs and/ or increase yields better maturity dates.
- h. **Safekeeping and Custody** – All investments shall be properly controlled to safeguard against theft, misuse or damage. Certificates and other investment documents will be properly controlled by the Vice President of Finance and bankers or brokers, if any.

3. Procedures

- a. Prior to the maturity date for each investment and at least semi-annually, the President or Vice President of Finance will communicate an assessment of the opportunities for the investment within the framework of the established policies, e.g., instruments, current interest rates, investment periods, to the Finance Committee.
- b. Board members, local business leaders and other staff may be included in the assessment based on their area of expertise.
- c. Additional information will include a review PFC’s current investments, current year income and expenditures, projected income and expenditures for the upcoming fiscal year as well as the foreseeable economic climate.
- d. The Vice President of Finance or designee will be responsible for implementing the decision of the Finance Committee.
- e. The Finance Committee’s decisions will be forwarded to the Board of Directors for information purposes.

**Partnership for Children of Cumberland County, Inc.
Accounting Policies and Procedures**

Section 29 – Investment Policy

President

Procedures Approval Date

Procedures Effective Date

Policy:

Created/Approved – November 2012; Effective – December 2012

Revised – February 2014; Effective – February 2014

Revised – March 2017; Effective – April 2017

Revised – January 2022; Effective – January 2022

Revised – March 30, 2023; Effective – March 1, 2023

Procedures:

Created/Approved – November 2012; Effective – December 2012

Revised – February 2014; Effective – February 2014

Job Titles updates – January 2014

Revised – August 2018; Effective – August 2018



Cumberland Community Foundation, Inc.

308 Green Street • P.O. Box 2345 • Fayetteville, NC 28302
 www.cumberlandcf.org

Ms. Mary Sonnenberg
 Executive Director
 Partnership for Children of Cumberland County, Inc.
 351 Wagoner Drive, Suite 200
 Fayetteville, NC 28303

Partnership for Children of Cumberland County Endowment

Statement of Fund Activity

January 01, 2022 through December 31, 2022

Beginning Balance	\$65,838.41
Receipts and Investment Activity	
Gain/Loss on Investments	-\$12,621.11
Interest and Dividends	\$2,815.34
Total Receipts	\$-9,805.77
Distributions	
Administration Fees	-\$562.77
Investment Fees	-\$100.59
Total Distributions	-\$663.36
Ending Balance	\$55,369.28

Donation Detail:

n/a	n/a	\$n/a
Total Donations		\$0.00

Grant Detail:

Date	Grantee	Purpose/Designation (If Any)	Amount
n/a	n/a	n/a	\$n/a
Total Grants			\$0.00

Thank you for supporting worthwhile causes in our community and beyond through your fund at Cumberland Community Foundation!



Cumberland Community Foundation, Inc.

308 Green Street • P.O. Box 2345 • Fayetteville, NC 28302
www.cumberlandcf.org

Ms. Marie Clark
351 Wagoner Drive, Suite 200
Fayetteville, NC 28303

The Eva L. Hansen Leadership Endowment for Partnership for Children

Statement of Fund Activity

January 01, 2022 through December 31, 2022

Beginning Balance	\$5,882.32
Receipts and Investment Activity	
Gain/Loss on Investments	\$-1,127.54
Interest and Dividends	\$251.51
Total Receipts	\$-876.03
Distributions	
Administration Fees	-\$50.28
Investment Fees	-\$9.00
Total Distributions	-\$59.28
Ending Balance	\$4,947.01

Donation Detail:

n/a	n/a	\$n/a
Total Donations		\$0.00

Grant Detail:

Date	Grantee	Purpose/Designation (If Any)	Amount
n/a	n/a	n/a	\$n/a
Total Grants			\$0.00

Thank you for supporting worthwhile causes in our community and beyond through your fund at Cumberland Community Foundation!

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)		Smart Start (Allocation is 100%) Budgets Effective 07/01/2022 includes NEW SS funds	Smart Start FROM REVERTED FUNDS [\$503,872] Effective 12/31/2022	Smart Start FROM ADMIN CAP CHANGE ALLOWANCE [\$39,718] Effective 12/31/2022	Smart Start FROM BUDGET AMENDMENTS Effective 12/31/22	Multi- Accounting & Contracting [MAC]
Fund Code		153 & 154	154 only	153 & 154	154 only	201
Contract Period		07/22-06/23	07/22-06/23	07/22-06/23	07/22-06/23	07/22-06/23
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF		2,230,306	200,694	-	-	
(2) State Level Contracts [DSS] Subsidy Support		159,807	16,193	-	-	
(3) State Level Contracts [WAGE\$]		535,134	184,866	-	-	
(4) Direct Service Providers [6 external SS activities]		484,634	12,880	-	-	
(5) CCR&R-Core Services		1,090,000	-	-	(77,000)	
(6) CCR&R-Subsidy (TANF/CCDF eligible)		237,825	-	-	(73,825)	
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)		20,000	-	-	-	
(8) CCR&R-Subsidy - Services Support [formerly administration]		58,000	-	-	(25,000)	
(9) CCR&R - Lending Library [NEW FOR FY21-22]		98,500	-	-	(50,000)	
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]		54,000	-	-	19,325	
(11) SS NC Pre-K Enhancements (TANF)		332,000	-	-	200,000	
(12) SS NC Pre-K Enhancements (Non-TANF)		2,600	-	-	-	
(13) CCR&R-NC Pre-K Grant Payments to Providers			-	-	-	
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination			-	-	-	
(15) CCR&R-NC Pre K Direct Administrative Support			-	-	-	
(16) Program Monitoring & Evaluation		387,000	-	(39,718)	(282)	
(17) Community Engagement & Resource Development [includes Family Resource Center]		401,172	89,239	-	77,282	
(18) All Children Excel (ACE)		241,000	-	-	(70,500)	
(19) Family Connects		86,000	-	-	-	
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services		6,417,978	503,872	(39,718)	-	-
(22) Administrative Operations		346,175	-	39,718	-	98,813
(23) SS Fundraising - Administrative SS 9200-990		68,325	-	-	-	
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction and/or Loan Payments						
Subtotal for Administration		414,500	-	39,718	-	98,813
Total Projected Expenditures		6,832,478	503,872	-	-	98,813

Notes:

REVENUES AND CASH						
PROJECTED for FY 22/23 - Revenues		6,832,478	503,872	-	-	98,813
ACTUAL Carryover from FY 21/22 - Cash Balance		-	-	-	-	-
Subtotal		6,832,478	503,872	-	-	98,813
PROJECTED FY22/23 Expenditures		6,832,478	503,872	-	-	98,813
Projected Cash Balance at Yearend		-	-	-	-	-

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Unrestricted State Revenues (Reserve Accts)	Unrestricted State Revenues (Used for Operating Funds)	NC Pre-Kindergarten Direct Payments to Providers STATE FUNDS	NC Pre-K Lottery Funds Direct Payments to Providers STATE FUNDS	NC Pre-K Administrative Funds (Regular) STATE FUNDS	NC Pre-K CCDF ARPA FEDERAL FUNDS [New for FY22-23]	NC Pre-K Direct Payments to Providers FEDERAL FUNDS	NC Pre-K Administrative Funds (CCDF) FEDERAL FUNDS
Fund Code	208	208	206	210	211	314	319	328
Contract Period	N/A	N/A	07/22-06/23	07/22-06/23	07/22-06/23	07/22-06/23	07/22-06/23	07/22-06/23
EXPENDITURES								
(1) State Level Contracts [DSS] Subsidy TANF								
(2) State Level Contracts [DSS] Subsidy Support								
(3) State Level Contracts [WAGE\$]								
(4) Direct Service Providers [6 external SS activities]								
(5) CCR&R-Core Services	-							
(6) CCR&R-Subsidy (TANF/CCDF eligible)								
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)								
(8) CCR&R-Subsidy - Services Support [formerly administration]								
(9) CCR&R - Lending Library [NEW FOR FY21-22]								
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]								
(11) SS NC Pre-K Enhancements (TANF)								
(12) SS NC Pre-K Enhancements (Non-TANF)								
(13) CCR&R-NC Pre-K Grant Payments to Providers			1,087,081	4,580,047			3,408,422	
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination					11,550			
(15) CCR&R-NC Pre K Direct Administrative Support					466,551	19,505		174,863.67
(16) Program Monitoring & Evaluation								
(17) Community Engagement & Resource Development [includes Family Resource Center]								
(18) All Children Excel (ACE)								
(19) Family Connects								
(20) Information Technology								
(21) Fundraising [Fund 820]								
Subtotal for Services	-	-	1,087,081	4,580,047	478,101	19,505	3,408,422	174,864
(22) Administrative Operations	-				125,764	120,772		99
(23) SS Fundraising - Administrative SS 9200-990								
(24) PFC Staff Events and Training [from Fund 820]								
(25) First Bank Construction and/or Loan Payments								
Subtotal for Administration	-	-	-	-	125,764	120,772	-	99
Total Projected Expenditures	-	-	1,087,081	4,580,047	603,865	140,277	3,408,422	174,963
REVENUES AND CASH								
PROJECTED for FY 22/23 - Revenues	-	-	1,087,081	4,580,047	603,865	140,277	3,408,422	174,963
ACTUAL Carryover from FY 21/22 - Cash Balance	496,352	15,136	-	-	-	-	-	-
Subtotal	496,352	15,136	1,087,081	4,580,047	603,865	140,277	3,408,422	174,963
PROJECTED FY22/23 Expenditures	-	-	1,087,081	4,580,047	603,865	140,277	3,408,422	174,963
Projected Cash Balance at Yearend	496,352	15,136	-	-	-	-	-	-

(1)

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	NC Pre-K Summer Learning Program FEDERAL FUNDS [REVERTED \$55,360 TO DCDEE]	Dolly Parton's Imagination Library - NCPC	Region 5 DCDEE Grant - Core FEDERAL FUNDS	Region 5 DCDEE Grant Special Projects - Infant/Toddler FEDERAL FUNDS FINAL	Region 5 DCDEE Grant Special Projects - Birth to Three [Infant/Toddler] FEDERAL FUNDS	Region 5 DCDEE Grant Special Projects - Healthy Social Behaviors FEDERAL FUNDS
Fund Code	324	216	307	312	312	313
Contract Period	06/22-08/23	07/22-06/23	07/22-06/23	07-01-2021 to 07-31-2022	08/01/2022 - 07/31/2023	07/22-06/23
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGES]						
(4) Direct Service Providers [6 external SS activities]		8,500				
(5) CCR&R-Core Services			350,406	13,979	161,722	319,559
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers	-					
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination	-					
(15) CCR&R-NC Pre K Direct Administrative Support	-					
(16) Program Monitoring & Evaluation		-	-			
(17) Community Engagement & Resource Development [includes Family Resource Center]		11,500				
(18) All Children Excel (ACE)						
(19) Family Connects						
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services	-	20,000	350,406	13,979	161,722	319,559
(22) Administrative Operations	-	10,000	33,445	584	5,255	28,791
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction and/or Loan Payments						
Subtotal for Administration	-	10,000	33,445	584	5,255	28,791
Total Projected Expenditures	-	30,000	383,851	14,563	166,977	348,350
REVENUES AND CASH						
PROJECTED for FY 22/23 - Revenues	(55,360)	30,000	383,851	14,563	166,977	348,350
ACTUAL Carryover from FY 21/22 - Cash Balance	55,360	-	-	-	-	-
Subtotal	-	30,000	383,851	14,563	166,977	348,350
PROJECTED FY22/23 Expenditures	-	30,000	383,851	14,563	166,977	348,350
Projected Cash Balance at Yearend	-	-	-	(0)	-	-

(6)

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	CCHC Expansion Grant [amounts are per contract] NCPC - FEDERAL FUNDS	PDG Family Connects Innovation Grant [amounts are per contract] NCPC - FEDERAL FUNDS	City of Fayetteville American Rescue Protection Act (ARPA) - [only 1 year is reflected] FEDERAL FUNDS	City of Fayetteville Community Development Block Grant (CDBG) - for Capital Improvements Phase 3 FEDERAL FUNDS	Donations	Vending Machines	Kohl's
Fund Code	330	331	333	33X	501	515	518
Contract Period	02/01/21 - 06/30/23	03/01/21 - 11/30/23	07/01/22 - 06/30/25	07/01/22 - 06/30/23	N/A	N/A	N/A
EXPENDITURES							
(1) State Level Contracts [DSS] Subsidy TANF							
(2) State Level Contracts [DSS] Subsidy Support							
(3) State Level Contracts [WAGES]							
(4) Direct Service Providers [6 external SS activities]	171,412	1,587,573					
(5) CCR&R-Core Services	2,000		300,000				
(6) CCR&R-Subsidy (TANF/CCDF eligible)							
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)							
(8) CCR&R-Subsidy - Services Support [formerly administration]							
(9) CCR&R - Lending Library [NEW FOR FY21-22]							
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]							
(11) SS NC Pre-K Enhancements (TANF)							
(12) SS NC Pre-K Enhancements (Non-TANF)							
(13) CCR&R-NC Pre-K Grant Payments to Providers							
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination							
(15) CCR&R-NC Pre K Direct Administrative Support							
(16) Program Monitoring & Evaluation							-
(17) Community Engagement & Resource Development [includes Family Resource Center]	-				7,500		
(18) All Children Excel (ACE)							
(19) Family Connects		280,581.00					
(20) Information Technology							
(21) Fundraising [Fund 820]							
Subtotal for Services	173,412	1,868,154	300,000	-	7,500	-	-
(22) Administrative Operations	15,140	153,815	30,000		5,000	300	600
(23) SS Fundraising - Administrative SS 9200-990							
(24) PFC Staff Events and Training [from Fund 820]							
(25) First Bank Construction and/or Loan Payments							
Subtotal for Administration	15,140	153,815	30,000	-	5,000	300	600
Total Projected Expenditures	188,552	2,021,969	330,000	-	12,500	300	600
	(4)	(5)	(2)	(2)			
REVENUES AND CASH							
PROJECTED for FY 22/23 - Revenues	199,019	2,116,603	330,000	-	17,000	320	-
ACTUAL Carryover from FY 21/22 - Cash Balance	(10,467)	(94,634)	-	-	111,123	461	776
Subtotal	188,552	2,021,969	330,000	-	128,123	781	776
PROJECTED FY22/23 Expenditures	188,552	2,021,969	330,000	-	12,500	300	600
Projected Cash Balance at Yearend	-	-	-	-	115,623	481	176

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Cumberland Community Foundation - Family Connects of Cumberland County Grant [\$50k per year]	Falcon Children's Home and Family Services [\$5,000 donation for the car seat program]	Cumberland Community Foundation - Diaper Bank Distribution Grant	The Cannon Foundation, Inc. PFC's Operation Restoration Phase II Grant	Endowment Fund - Permanently Restricted	Program Income
Fund Code	543	544	546	547	599	801
Contract Period	12/01/19 - 12/31/2024	03/15/20 - 12/31/21	N/A	N/A	N/A	N/A
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGE\$]						
(4) Direct Service Providers [6 external SS activities]						
(5) CCR&R-Core Services		-	6,734			
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers						
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination						
(15) CCR&R-NC Pre K Direct Administrative Support						
(16) Program Monitoring & Evaluation						22,000
(17) Community Engagement & Resource Development [includes Family Resource Center]						21,200
(18) All Children Excel (ACE)						-
(19) Family Connects	55,000					-
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services	55,000	-	6,734	-	-	43,200
(22) Administrative Operations						
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction and/or Loan Payments				30,000		
Subtotal for Administration	-	-	-	30,000	-	-
Total Projected Expenditures	55,000	-	6,734	30,000	-	43,200
REVENUES AND CASH						
PROJECTED for FY 22/23 - Revenues	50,000	-	-	30,000	-	58,500
ACTUAL Carryover from FY 21/22 - Cash Balance	28,005	5,000	6,734	-	31,384	43,109
Subtotal	78,005	5,000	6,734	30,000	31,384	101,609
PROJECTED FY22/23 Expenditures	55,000	-	6,734	30,000	-	43,200
Projected Cash Balance at Yearend	23,005	5,000	-	-	31,384	58,409

(3)

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	PFC RC II Rental Income	PFC RC II Rental Income - Admin Support	Forward March	Region 5 - Project Income	Hoke County PFC Quality Child Care Contract	Hoke County PFC Evaluation Contract
	Fund Code	802	812	806	807	809
Contract Period	N/A	N/A	N/A	07/22-06/23	07/22-06/23	07/22-06/23
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGE\$]						
(4) Direct Service Providers [6 external SS activities]						
(5) CCR&R-Core Services				14,600	60,199	
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers						
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination						
(15) CCR&R-NC Pre K Direct Administrative Support						
(16) Program Monitoring & Evaluation						16,350
(17) Community Engagement & Resource Development [includes Family Resource Center]	161,000		100			
(18) All Children Excel (ACE)						
(19) Family Connects						
(20) Information Technology						
(21) Fundraising [Fund 820]						
Subtotal for Services	161,000	-	100	14,600	60,199	16,350
(22) Administrative Operations		-	1,200	-		
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]						
(25) First Bank Construction and/or Loan Payments						
Subtotal for Administration	-	-	1,200	-	-	-
Total Projected Expenditures	161,000	-	1,300	14,600	60,199	16,350
REVENUES AND CASH						
PROJECTED for FY 22/23 - Revenues	84,000	57,000	-	14,600	60,199	16,350
ACTUAL Carryover from FY 21/22 - Cash Balance	-	107,636	33,600	-	-	29,034
Subtotal	84,000	164,636	33,600	14,600	60,199	45,384
PROJECTED FY22/23 Expenditures	161,000	-	1,300	14,600	60,199	16,350
Projected Cash Balance at Yearend	(77,000)	164,636	32,300	-	-	29,034

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Contracted Data Services - iDashboards and New GEMS	Annual Fundraiser	Fundraising - Admin Ops. (Allocation)	PFC FRC - Capital Projects - CONSTRUCTION LOAN TRANSACTIONS	Interest Income - Non SS Related	Information Technology - Outside Orgs.
Fund Code	816	820	824	825	899	992-996
Contract Period	N/A	N/A	N/A	N/A	NOT IN OPERATING CASH	N/A
EXPENDITURES						
(1) State Level Contracts [DSS] Subsidy TANF						
(2) State Level Contracts [DSS] Subsidy Support						
(3) State Level Contracts [WAGE\$]						
(4) Direct Service Providers [6 external SS activities]						
(5) CCR&R-Core Services						
(6) CCR&R-Subsidy (TANF/CCDF eligible)						
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)						
(8) CCR&R-Subsidy - Services Support [formerly administration]						
(9) CCR&R - Lending Library [NEW FOR FY21-22]						
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]						
(11) SS NC Pre-K Enhancements (TANF)						
(12) SS NC Pre-K Enhancements (Non-TANF)						
(13) CCR&R-NC Pre-K Grant Payments to Providers						
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination						
(15) CCR&R-NC Pre K Direct Administrative Support						
(16) Program Monitoring & Evaluation		-				
(17) Community Engagement & Resource Development [includes Family Resource Center]		6,000		-		
(18) All Children Excel (ACE)						
(19) Family Connects						
(20) Information Technology						120,000
(21) Fundraising [Fund 820]		4,500				
Subtotal for Services	-	10,500	-	-	-	120,000
(22) Administrative Operations				-	-	-
(23) SS Fundraising - Administrative SS 9200-990						
(24) PFC Staff Events and Training [from Fund 820]			-			
(25) First Bank Construction and/or Loan Payments				296,000		
Subtotal for Administration	-	-	-	296,000	-	-
Total Projected Expenditures	-	10,500	-	296,000	-	120,000
REVENUES AND CASH						
PROJECTED for FY 22/23 - Revenues	-	7,000	-	296,148	2,730	120,000
ACTUAL Carryover from FY 21/22 - Cash Balance	3,448	90,768	6,587	(148)	23,848	102,214
Subtotal	3,448	97,768	6,587	296,000	26,578	222,214
PROJECTED FY22/23 Expenditures	-	10,500	-	296,000	-	120,000
Projected Cash Balance at Yearend	3,448	87,268	6,587	-	26,578	102,214

(7)

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Total
Fund Code	
Contract Period	
EXPENDITURES	
(1) State Level Contracts [DSS] Subsidy TANF	2,431,000
(2) State Level Contracts [DSS] Subsidy Support	176,000
(3) State Level Contracts [WAGE\$]	720,000
(4) Direct Service Providers [6 external SS activities]	2,264,999
(5) CCR&R-Core Services	2,242,199
(6) CCR&R-Subsidy (TANF/CCDF eligible)	164,000
(7) CCR&R-Subsidy (non-TANF/CCDF eligible)	20,000
(8) CCR&R-Subsidy - Services Support [formerly administration]	33,000
(9) CCR&R - Lending Library [NEW FOR FY21-22]	48,500
(10) CCR&R - Keleidoscope [NEW FOR FY21-22]	73,325
(11) SS NC Pre-K Enhancements (TANF)	532,000
(12) SS NC Pre-K Enhancements (Non-TANF)	2,600
(13) CCR&R-NC Pre-K Grant Payments to Providers	9,075,550
(14) CCR&R-NC Pre-K Qual. Maint./Support & Coordination	11,550
(15) CCR&R-NC Pre K Direct Administrative Support	660,920
(16) Program Monitoring & Evaluation	385,350
(17) Community Engagement & Resource Development [includes Family Resource Center]	774,993
(18) All Children Excel (ACE)	170,500
(19) Family Connects	421,581
(20) Information Technology	120,000
(21) Fundraising [Fund 820]	4,500
Subtotal for Services	20,332,567
(22) Administrative Operations	1,015,471
(23) SS Fundraising - Administrative SS 9200-990	68,325
(24) PFC Staff Events and Training [from Fund 820]	0
(25) First Bank Construction and/or Loan Payments	326,000
Subtotal for Administration	1,409,796
Total Projected Expenditures	21,742,363
REVENUES AND CASH	
PROJECTED for FY 22/23 - Revenues	21,777,668
ACTUAL Carryover from FY 21/22 - Cash Balance	1,085,326
Subtotal	22,862,994
PROJECTED FY22/23 Expenditures	21,742,363
Projected Cash Balance at Yearend	1,120,631

**Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget [PUB] for Major Funding Sources
FY 22/23 Projection**

PUB updated on 03/13/2023 TO BE EFFECTIVE 07/01/2022 [Smart Start agrees to the CBS effective date of 12-15-2022]

Notes:

(1) *Fund 208 - Unrestricted State Revenues includes \$50,000 contingency allocation in case there is a government shutdown. Funds will be used to retain staff paid from federal grants. This allocation has been set aside for a number of years and have not had to be expended. From the current date through June 30, 2023, this amount will be reduced to \$0.*

(2) *The City of Fayetteville's ARPA grant to be used to support applicable child care facilities with staff retention and other needs was executed on August 1, 2022 and PFC has received \$200,000 of advance funds. The grant period is August 1, 2022 through June 30, 2025 with a total grant amount of \$1,000,000. As of the date of this presentation, none of these funds have been expended. The CCBG grant from the City of Fayetteville has not yet materialized into an approved contract. The prospect of receiving the grant is still viable as of the date of preparation of this presentation. The CDBG grant is anticipated to assist with supporting the costs of the capital improvements for the PFC building in Phase 3 of the construction project.*

(3) *Fund 543 - The Cumberland Community Foundation, Inc. grant is for 12/01/2019 - 12/31/2024 and payable in annual installments of \$50,000 per year for 5 years.*

(4) *Fund 330 - CCHC Expansion was a new federal grant received from NCPC during FY21-22. Please refer to the Monthly Financial Summary for additional details.*

(5) *Fund 331 - PDG Family Connects Innovation was a new federal grant received from NCPC during FY21-22. Please refer to the Monthly Financial Summary for additional details.*

(6) *Fund 324 - NC Pre-K Summer Learning Grant contained a 10% grant portion for overhead expenditures. The unspent cash balance of this grant at 06-30-2022 had to be reverted to DCDEE and could not be carried into future years. This determination was confirmed during the FY21-22 audit process in October 2022, and thus the unspent funds were reverted to DCDEE in October 2022.*

(7) *Fund 825 - PFC Capital Improvements fund is being used for the construction loan transactions. The construction loan is held by First Bank - Fayetteville, NC. As funds are needed, applicable draw-downs are made by First Bank. Contractors and other applicable invoices are submitted to First Bank as services are performed and approved. The invoices are then paid directly by the bank. It is anticipated the amount of draw-downs and construction payments during FY22-23 may be \$295,000 which includes \$275,000 for the contractor's invoices and the balance of \$20,000 of the architect's invoice. In April 2022, \$30,000 for the architect's invoice was paid from draw-downs. Small amounts of interest payments have been made as the date of this presentation and an additional \$1,000 is projected.*



March 1, 2023

Ms. Mary Sonnenberg
Executive Director
Partnership for Children of Cumberland County, Inc.
351 Wagoner Drive, Suite 200
Fayetteville, NC 28303

Dear Ms. Sonnenberg:

Enclosed is the final report of The North Carolina Partnership for Children, Inc.'s (NCPC) monitoring of the Partnership for Children of Cumberland County, Inc. (Partnership). The report indicates the areas reviewed, issues identified, recommendations for improvement, and your Partnership's responses.

During our monitoring, issues were identified in the areas of *Accounting and Financial Reporting* and *Compliance with the Smart Start Cost Principles*.

In order to assist with the resolution of these issues, technical assistance from NCPC is available. Additionally, we strongly encourage you and your staff to take advantage of our training opportunities in these areas.

Thank you for your cooperation and assistance during the monitoring process.

Sincerely,

A handwritten signature in black ink that reads "Susan Clark". The signature is fluid and cursive.

Susan Clark
Monitoring Manager

Enclosure

cc: Sandee Gronowski, Board Chair, PFC of Cumberland County, Inc.
Executive Committee Members, PFC of Cumberland County, Inc.
Amy Cabbage, President
Lisa Rash, Chief Financial Officer

The North Carolina Partnership for Children

1100 Wake Forest Road, Raleigh, NC 27604 – info@smartstart.org – 919.821.7999

www.smartstart.org /smartstart @ncsmartstart @smartstartnc /ncsmartstart



The North Carolina Partnership for Children, Inc.

**Monitoring Report
Partnership for Children of Cumberland County, Inc.**

In accordance with North Carolina General Statute (N.C.G.S.) §143B-168.12(3), a limited scope monitoring visit was completed for the Partnership for Children of Cumberland County, Inc. (Partnership) on February 13, 2023.

The purpose of the monitoring is to ensure that local programs are being implemented in accordance with Smart Start legislation and the Partnership's contract with The North Carolina Partnership for Children, Inc. (NCPC), as well as to ensure the fiscal accountability of Smart Start funds.

Scope

The scope of the monitoring included a review in the areas of *Board Operations* and *Accounting and Financial Reporting* for the fiscal year ended June 30, 2022, and the three months ended September 30, 2022.

Conclusions

Issues were noted in the areas of *Accounting and Financial Reporting* and *Compliance with the Smart Start Cost Principles*.

The Partnership has agreed to correct the monitoring issues effective immediately and any funds owed to NCPC must be reverted within a month of the date of this report. Discussion and recommendations follow.

1. Accounting and Financial Reporting

Monitoring Issue

Review of the Partnership's general ledger reports and invoices for the fiscal year ended June 30, 2022, and the three months ended September 30, 2022, disclosed that the Partnership charged administrative expenses (notary fees/manual/training) totaling \$210.51 (\$160.51 in FY 22 and \$50 in FY 23) to its Smart Start Services funds rather than to its Smart Start Administration funds.

Recommendation for Improvement

In the future, the Partnership should ensure that expenses are coded to the appropriate funds. The Partnership must reclassify prior year expenditures of \$160.51 to a source of funds other than Smart Start and immediately revert the funds to NCPC. The current effective date should be used for the journal entry.

Additionally, the Partnership must reclassify the current year expenditure of \$50 to its Smart Start Administration fund. The current effective date should be used for the journal entry.

Partnership Response

We agree with the monitoring issue and will implement the recommendation. We have also prepared to revert the \$160.51 to the North Carolina Partnership for Children in our mid-February 2023 check run.

2. Compliance with the *Smart Start Cost Principles*

Monitoring Issue

According to the *Smart Start Cost Principles*, purchases of food and/or beverages can be paid with Smart Start funds in certain circumstances. The Partnership purchased cases of bottled water totaling \$17.40 with Smart Start Administration funds for in-person board meetings that did not occur due to the pandemic. Since the meetings were held virtually rather than in-person, the purchases were not in compliance with the *Smart Start Cost Principles* regarding the purchasing of beverages with Smart Start funds, resulting in an unallowable amount of \$17.40.

Recommendation for Improvement

In the future, the Partnership should ensure that any purchases made with Smart Start funds are in compliance with the *Smart Start Cost Principles*. The Partnership must reclassify the prior year expenditures of \$17.40 to a source of funds other than Smart Start and immediately revert these funds to NCPC. The current effective date should be used for the journal entry.

Partnership Response

We agree with the monitoring issue and will implement the recommendation. We have also prepared to revert the \$17.40 to the North Carolina Partnership for Children in our mid-February 2023 check run.

Partnership for Children of Cumberland County, Inc.
Monitoring Report
March 1, 2023

Closing Comments

We would like to thank Ms. Sonnenberg and her staff for their assistance during the monitoring process.

A handwritten signature in black ink that reads "Susan Clark". The signature is written in a cursive style with a large, prominent "S" and "C".

Susan Clark
Monitoring Manager

Budget Preparation & Timelines FY 23-24

NCPC – Smart Start funding. This is the last year of our three-year allocation cycle.

1. ASA (Annual Submission of Activities) Due April 30. Contract Activity Descriptions are being reviewed and any updates & revisions will be finalized no later than the April Executive Committee. Staff is working with NCPC Program Officer for approvals.
2. Budget requests have been sent out to our external DSPs and in-house activities for preparation for approval for the May Board Meeting
3. Budgets approved – May & entered early June
4. Pre-contracting documents submission anticipated late April/May

NC Pre-K

1. Pre-contracting Documents requested and submitted February
2. NC Pre-K Planning Committee approving the projected budget based on current allocation
3. Contracting budgets – amounts provided to administrators (expected March/April)
4. Budgets submitted to DCDEE – TBD by DCDEE
5. The additional administrative funds to bring us to 10% were one time with ARPA funds. Initial budgets will not include above the 6%
6. Subcontracts for providers to be executed by August 15 for the new school year

Region 5

1. We are in discussion with our Region 5 funder to review processes and look for efficiencies in order to get into contract earlier than has been the case the past few years. This is a priority so that we can continue to provide these services without disruption.

All state funded budgets have effective contract dates of July 1 (with the exception of the Region 5 activity for infant/toddler services which has an August 1, 2023 effective date) with the current funding available. Any legislative increases will be handled through amendments.

Priorities: (these are listed out on the Smart Start Budget Overview spreadsheet used on an annual basis)

Direct funding towards the highest priority needs, “move the needle” and have a substantial impact with collective strategic investments, and lead to the outcomes PFC desires for children, families, and/or early childhood professionals in the Early Childhood System. These outcomes can be grouped into three categories:

**Access outcomes* includes the supports and services that all children and families should be able to access.

**Quality outcomes* underscore what research and practice indicates; access alone does not provide the desired outcomes; high quality supports and services are essential.

**Equity outcomes* target specific populations. With achievement gaps, disparities in health status, and the geographic and socioeconomic diversities in Cumberland County, there is a need to target resources and services to specific populations.

Factors for FY 23-24 (All of these items are covered under the three priority categories)

1. CCHC Expansion funds end June 30, 2023. RFP will be released with short turnaround. We have confirmed that we are interested in continuing
2. PDG Pilot funding ends November 30, 2023. Funding is being pursued through DCDEE requests and work with the two pilots for sustainability and scaling. Contingency planning needs to be in place to continue funding December 1, 2023 – June 30, 2024.
3. DPIL Program support is ending June 30, 2023. Board has approved adding this to budget for new FY. Should additional state funding be obtained, can adjust budgets.

Legislative Mandates with Original Smart Start allocations

1. Not less than seventy percent (70%) of the funds spent in each year of the direct services allocation must be used for programs child care-related activities and early childhood education.
2. Not less than thirty percent (30%) of the funds spent in each year of the direct services allocation must be used for child care subsidies
3. Because of the \$59m federal funding matching requirement, PFC is required to maintain child care subsidies at not less than \$2,803,934.
4. 19% Match

New Smart Start funds received in last biennium were recurring and do not have the mandates of the original allocations.

Per meetings with NCPC, we will get our reverted funds back as **carry-forward funds this year**. Planning for these funds occurs as part of the process, with final amounts available calculated with year-end close out. Typically, these funds become available November-December.

- Depending on when the budget is passed, amendments may occur at the same time as for carry-forward funds for NCPC funds.
- Moving forward, policies around carry-forward funds are being evaluated with potential caps and additional guidelines.

Recommendations for new funds should be developed based on stakeholder meetings for supporting the child care workforce so plans can be put in place for new funds or use of existing funds if additional funds are allocated specifically for the items listed under current factors with items 1-3 above.

Any new DCDEE funding for NC Pre-K historically takes longer to get in place through the contract amendment process.

Allocation Cycle for next Three Years: Detailed schedule in development

1. RFP: Fall 2023
2. Proposal: Due early December 2023
3. Allocation Presentations to Committees: January – March 2024
4. Committee Recommendations and Board Approval: April 2024

**Family Resource Center
Space Availability Report**

April 2022

Room #	Suite	Square feet	Notes:
2433-2455	402	2,712	Interior restroom, kitchen area with sink, 2nd kitchen area with sink. Could be subdivided (3 Suites) Partial restriction due to window project
	406	496	
	408	529	
2314	331	94	Single office
2318	335	102	Brown Therapeutic Solutions will be taking in April 2023
2339	320	124	New tenant request- Wellness Clinical Services
2350-2355	309	1257	Restriction due to window construction
	411	1686	CCABA Lease termination 90 day notice on 1/27/2021
2419	415	461	"
2416	418	165	"
1348	311	124	Life Matters- Suite 311- Leaving May 31, 2023

Tenant request for 402 (1,687 sf)

RENT RATES	eff 1/1/2021
Non Profit LM \$17.50	\$18.50
For Profit Over \$18.50	\$19.50
For Profit Under \$22.50	\$23.50
Deposit= 2 months rent	Renewal= 5% or 3%

Partnership for Children of Cumberland County, Inc.
DSP Fiscal, Contractual and Programmatic Monitoring Status Report
Fiscal Year 2022-2023
 Updated 03-17-2023

	Direct Service Provider	Fiscal/Contracts Status	Resolution	To Be Completed by	Status for Fiscal Year 2022-2023	Programmatic Status	Resolution	To be Completed by
1	Carolina Collaborative Community Care (4C) <i>Assuring Better Health and Development [ABCD]</i> Modified SOS	<ul style="list-style-type: none"> Fiscal Monitoring [includes Contracts] Tentative Fieldwork Date: April 4, 2023 		K. Staab	Ongoing monthly desktop monitoring due to modified SOS status	<ul style="list-style-type: none"> Programmatic Monitoring Site Visit: March 6, 2023 		P. Federline
2	Carolina Collaborative Community Care (4C) <i>Reach Out and Read [ROR]</i> Modified SOS	<ul style="list-style-type: none"> Fiscal Monitoring [includes Contracts] Tentative Fieldwork Date: April 4, 2023 		K. Staab	Ongoing monthly desktop monitoring due to modified SOS status	<ul style="list-style-type: none"> Programmatic Monitoring Site Visit: March 6, 2023 		P. Federline
3	Cumberland County Health Department <i>Child Care Health Consultant [CCHC]</i>	<ul style="list-style-type: none"> Fiscal Monitoring [includes Contracts] Projected completion: March 31, 2023 		K. Staab	Fiscal Monitoring Site Visit: <i>February 23, 2023</i> Monitoring in Progress. Requested additional Documentation.	<ul style="list-style-type: none"> Programmatic Monitoring Site Visit: March 14, 2023 		P. Federline
4	Fayetteville Technical Community College <i>Child Care Scholarships</i>	<ul style="list-style-type: none"> Fiscal Monitoring [includes Contracts] Completed 	Monitoring Completed. <i>No Issues Noted</i>	K. Staab	Fiscal Monitoring Site Visit: <i>February 16, 2023</i> Final Report Issued <i>March 20, 2023</i>	<ul style="list-style-type: none"> Programmatic Monitoring Site Visit: February 6, 2023 	Completed. No Issues Noted	P. Federline
5	Fayetteville Technical Community College <i>Child Care Scholarships</i> <i>Administrative Support</i>	<ul style="list-style-type: none"> Fiscal Monitoring [includes Contracts] Completed 	Monitoring Completed. <i>No Issues Noted</i>	K. Staab	Fiscal Monitoring Site Visit: <i>February 16, 2023</i> Final Report Issued <i>March 20, 2023</i>	<ul style="list-style-type: none"> Programmatic Monitoring Site Visit: February 6, 2023 	Completed. No Issues Noted	P. Federline
6	Kerri Hurley <i>Kindermusik/Music Therapy</i>	<ul style="list-style-type: none"> Fiscal Monitoring [includes Contracts] Completed 	Monitoring Completed. <i>No Issues Noted.</i>	K. Staab	No Formal Site Visit. Final Report Issued <i>February 28, 2023</i>	<ul style="list-style-type: none"> Programmatic Monitoring Site Visit: February 23, 2023 	Completed. No Issues Noted	P. Federline

NOTE: SOS = System of Support Program

NC Pre-K Directors Meeting Thursday, March 16, 2023 President's Report Updates

A. DCDEE Updates / Legislative Updates

1. DCDEE

- DCDEE is in process for the roll-out of the \$20M for NC Pre-K start-up, quality and capital expenses. There has been a delay in the roll-out. Continue to be on the look-out for an announcement from DCDEE on these funds.
- **NC Pre-K**
 - a. Subcontract amendments have been executed for almost all sites for the rate increases. January and February reimbursements were based on the new rates. Retro-payments are being worked on along with Smart Start NC Pre-K Enhancements.
 - b. **LETRS** – we are waiting for additional information from DCDEE on eligibility guidance for any stipends for this training. Documentation for teacher's attendance at the November 8 and March 13 training should be submitted with your March attendance. This documentation is required for our contract monitoring.
 - c. Monitoring documents for NC Pre-K have been requested by DCDEE.

2. State Level – Early Childhood Caucus Bills, Governor's budget.

- The legislative session is moving quickly with the big appropriations bills! We will be closely tracking five (5) bills filed last week, in addition to others. These bills include:

Bill Number(s)	Title(s)
HB 321 (= SB 294)	Reduce Maternal Morbidity/Mortality/Medicaid.
HB 322 (= SB 293)	Tri-Share Child Care Pilot Funds.
HB 342 (= SB 292)	Extend Child Care Compensation Grants.
HB 343 (= SB 288)	Increase Rates/Set Floor/Child Care Subsidy.
HB 344 (= SB 291)	QRIS/Star Rating System Reform.

- The Governor's Budget was released yesterday. The General Assembly is working on their budgets.

B. Grant Opportunities/Updates/RFPs

1. City of Fayetteville ARPA funding – Submitted Scope and timeline modifications to city staff. Finalizing the Amendment for execution. Based on Census data, the qualified census tracts have been expanded, adding a few more eligible programs. A virtual information session was held February 21. Contingent on the executed scope modification, we hope to make the first round of awards sometime in April.

C. PFC Updates & Highlights

1. **Position openings posted: website link** (<https://www.indeed.com/cmp/Partnership-For-Children-of-Cumberland-County>). Please go to our website for new postings and share opportunities. There are programmatic postings.
2. **Congratulations** – Jasmine Harris on her new position as Program Manager for Family Services. Jasmine has been working alongside Josh Morris during his transition to going to graduate school.
3. **Infrastructure Project:** Pinam Construction started their work on February 13 as planned. They are in the process of demolition.

D. Events/Community Outreach

1. **Drive-Through Truckload of Hope Diaper Bank: March 11** - This was the last monthly distribution. After

consideration of how to more widely support families in Cumberland County, the Diaper Bank of NC will be working with several organizations to function as open sites so that diapers are more widely available to families. We will still coordinate with the Diaper Bank through this transition and for referrals for resources. The Truckload of Hope was an innovative collaboration to bring diapers to our area and has grown to the point that a more permanent and equitable distribution will meet the needs of families better. We will be providing and linking information to the new sites on our website. Families in attendance on Saturday were given information on the change.

2. **Little Land: Big Play for Families** – This expo-style event focuses on outreach to our target population of young children and their families. **The event will be on Saturday, March 25 from 10:00 am – 2:00 pm at the Crown Expo Center.** We hope to see many of you and the families you serve at the event.

The North Carolina Office of State Budget & Management summarized Governor Cooper’s budget proposal. Under **Ensuring a Sound Basic Education**, there is an increase in funding for NC Pre-K. The first column is FY 23/24, and the second one is FY24/25.

	FY 23/24	FY 24/25
Early Childhood Learning Opportunities		
NC Pre-K	\$108,300,000	\$199,500,000
Early Intervention	\$15,250,000	\$74,500,000
Birth – Age 3 Early Learning Pilot and Evaluation	\$24,300,000	\$20,000,000
	\$250,00 NR	\$250,000 NR
Smart Start and Child Care Subsidy Rate Floor	\$122,400,000	\$224,800,000
Family Connects Expansion	\$26,200,000	\$52,400,000
Child Care WAGES	\$27,500,000	\$29,000,000
Child Care Workforce Recruitment	\$2,800,000	\$4,300,000
Pre-K to K Transitions	\$5,000,000	\$5,000,000
Collaborative Family Engagement Plans	\$320,000	\$320,000
Early Childhood Data Systems and Technical Assistance	\$1,150,000	\$1,400,000
	\$500,000 NR	
Sub Total R	\$333,220,000	\$611,220,000
	NR	NR
	\$750,000	\$250,000

Statement of Need:

Insufficient reimbursement rates, rising startup and operating costs, and recruitment and retention of qualified teachers are key obstacles to NC Pre-K expansion, which served only 52% of eligible children in 2018.

Expected Impact:

Support NC Pre-K providers in every county by increasing NC Pre-K reimbursement rates by as much as 50% and administrative reimbursement rates from 6% to 10% to allow providers to add 5,000 or more new slots.

**Called NC Pre-K Planning Committee &
EXECUTIVE COMMITTEE (Acting on Behalf of Board)
Charles Morris Room/Hybrid
Thursday, February 23, 2023
President's Report**

A. North Carolina Partnership for Children (NCPC) Updates / DCDEE Updates / Legislative Updates

1. NCPC

- **State Expansion of Child Care Health Consultants** – The amendment on the Expansion grant extending the contract through June 30, 2023 has been executed. DCDEE will be posting an RFP for the next cycle. NCPC is preparing to submit.
- **Federal PDG Grant for Regional Pilots for Family Connects** – The amendment for extending the contract through November 30, 2023 has been executed. This is the final year of PDG funding. The Community Foundation funding for the Community Alignment Specialist position ends December 2024. State level meetings are occurring around sustainability beyond the PDG funding for the Family Connects Pilot sites. Data summary attached. The goal is to continue regional services.
- **ASA and Budget preparation** – we are working with NCPC staff as we begin planning for the upcoming fiscal year.
- **ROR (Reach Out and Read)** – We continue to work with the NC ROR program, 4C, our DSP for this activity, and the physician practices during this transition of ending Smart Start funding for this program.
- **NCPC monitoring and our annual audits are in process of draft reviews and finalization.**

2. DCDEE

- DCDEE is doing testing for the roll-out of the \$20M for NC Pre-K start-up, quality and capital expenses. We anticipate additional information in March.
- **NC Pre-K**
 - a. The Contract amendment has been executed for rate and administrative increases as well as LETRS (required literacy training for NC Pre-K programs) stipends for participating staff from Head Start and private sites. The projected date for executed amendments is the end of January. We will then execute subcontract amendments with the providers as soon as we have our executed contract. The amendment is effective July 1, 2022 and payments to the providers will be retroactive to the beginning of the school year. The amendment will also include the funding for stipends for staff from private sites and Head Start who are participating in LETRS training. Subcontract amendments are being prepared as well as retro-payment of the rate increases.
 - b. We continue to meet regularly with NC Pre-K Directors for work on NC Pre-K processes for school year 23-24.
 - c. Precontracting information has been submitted to DCDEE for the upcoming fiscal year.
 - d. Desktop monitoring documents for NC Pre-K have been requested by DCDEE.

3. Local Level

- **Child Care Stakeholder Community Meetings** with local and state lawmakers, child care providers and other leaders and stakeholders: The last meeting was held January 31. We will be summarizing the concerns and continue working with our elected officials.

4. **State Level** – The General Assembly is in session. This is the long session determining the biennial budgets. Court filings have been submitted on behalf of the State Controller and House Speaker Tim Moore and Senate President Pro Tem Phil Berger around the State Supreme Court ruling on Leandro for full funding for Years 2 & 3. Attached is the legislative agenda from NCPC.

B. Grant Opportunities/Updates/RFPs

1. City of Fayetteville ARPA funding – Submitted Scope and timeline modifications to city staff. Finalizing the Amendment for execution. Based on Census data, the qualified census tracts have been expanded, adding a few more eligible programs. A virtual information session was held February 21. Contingent on the executed scope modification, we hope to make the first round of awards in April.
2. Cumberland County Nonprofit Fiscal Recovery Assistance Program – we are finalizing determination to apply for the Occupancy category for utilities. Applications are rolling.

C. PFC Updates & Highlights

1. **Position openings posted: website link** (<https://www.indeed.com/cmp/Partnership-For-Children-of-Cumberland-County>). Please go to our website for new postings and share opportunities. There are programmatic postings.
2. **Farewell** – Lydia Wiles, Quality Assurance Specialist II. Due to the upcoming reassignment of her husband, Lydia will be moving. Lydia leaves after 6 ½ years of service. She has effectively blended remote work to meet the needs of the Planning and Evaluation Department during the last two years. We wish she and her husband well with this next assignment.
3. **Vaccine Update:** The Partnership will sunset the COVID vaccine requirement effective March 31, 2023. Enhanced cleaning and hand sanitizer stations will continue to be available as are masks upon request as health and safety protocols. In addition, we continue to consult with federal, state, and local health authorities for ongoing guidance on communicable diseases.
4. **Infrastructure Project:** Pinam Construction started their work on February 13 as planned. They are in the process of demolition. Initial schedule reviewed in Board Meeting. More details will continue to be provided as work proceeds.

D. Events/Community Outreach

1. **Board, Committee Meetings and All Staff Meetings:** A variety of meeting options are being utilized. Please refer to your meeting invites for the format of the particular meeting.
2. **All Staff Team Development Day:** Monday, March 27 – an afternoon of team building activities. The Raging Rooster Food Truck will be on site from 11:30 am – 1:00 pm as a lunch option. Please join us for lunch if you are able.
3. **Tenant Meetings:** An in-person tenant meeting was held February 21 at 5:30 pm in Conference Room B. While it was a small group in attendance, we were able to provide building and event updates and get to know those in attendance better. Tenant meetings are scheduled quarterly.
4. **Drive-Through Truckload of Hope Diaper Bank: March 11** from 8:30-10:30 am. Volunteers needed. Contact Daniele Malvesti (dmalvesti@ccpfc.org) if you can assist. This will be the last monthly distribution. After consideration of how to more widely support families in Cumberland County, the Diaper Bank of NC will be working with several organizations to function as open sites so that diapers are more widely available to families. We will still coordinate with the Diaper Bank through this transition and for referrals for resources. The Truckload of Hope was an innovative collaboration to bring diapers to our area and has grown to the point that a more permanent and equitable distribution will meet the needs of families better. We will be providing and linking information to the new sites with our families.
5. **Little Land: Big Play for Families:** This expo-style event focuses on outreach to our target population of young children and their families. **The event will be on Saturday, March 25 from 10:00 am – 2:00 pm at the Crown Expo Center.** This is an outreach event under our Smart Start Community Engagement Activity. While it is not primarily a fundraiser like Soiree, we do have sponsors who have donated funds in support of the mission of the Partnership for this event. If you want to volunteer or have a booth, contact Sharon Moyer or Daniele Malvesti.

Family Connects, North Carolina Southeastern Region

Data verified through Dec, 2022 by Family Connects International

	Program Start Date 10/4/2021	10/4/2021 - 10/31/2022	Nov-22	Dec-22	Jan-23	10/4/2021 - 1/31/2023
BIRTH DATA						
Total Births	0	3595	288	311	254	4766
Eligible*	0	3071	261	280	219	4106
Not Eligible	0	524	27	31	35	660

CASE STATUS BY DELIVER DATE

Scheduled	0	2421	195	183	173	2972
Scheduling Rate - 75% Goal	0%	72%	68%	65%	0%	72%
Decline	0	371	20	20	0	411
Decline Rate	0%	11%	8%	7%	0%	10%
Completed	0	1426	103	94	95	1718
Completion Rate - 80% Goal	0%	59%	53%	52%	0%	58%
Pending (Changes daily)	0	0	3	69	46	118
Pending Rate - Goal 0%	0%	0%	1%	25%	21%	0%
Unable to Contact - Closed	0	554	43	7	11	615
Unable To Contact Rate	0%	17%	16%	3%	0%	17%
Population Reach - 60% Goal	0%	43%	39%	34%	0%	42%

COMPLETED VISITS

County of Residency						
Cumberland - 56% Goal	0%	86%	84%	86%	85%	86%
Hoke - 28% Goal	0%	9%	8%	6%	8%	9%
Robeson - 16% Goal	0%	5%	8%	8%	6%	6%

Data pulled on 2/16/2023

These numbers change daily. Goal is to have 0 in Pending and keep Unable to Contact as low as possible.

These numbers are provided by Family Connects International usually about 60 days after end of month.



2023 Legislative Session Priorities

Increase Smart Start Network Funding by \$30 Million Annually

Established in 1993, Smart Start grew to have a budget of \$231 million in SFY 2000-2001 with the goal of meeting the needs of children, families, and providers in North Carolina. Due to external factors, the budget is \$157 million in SFY 2022-2023, 68% of our previous funding.

Now more than ever, there is a need for additional funding for Smart Start to support North Carolina's youngest children.

Our Ask:

- ✓ Request a recurring, unrestricted appropriation of \$30 million to increase our appropriation to continue elevating and responding to early childhood needs in each county.

Why this Investment:

- ✓ While needs have increased, Smart Start is currently underfunded and does not meet 25% of the statewide need for children (birth to age five) based on the Needs Formula as required in NC General Statute.

IMPACT: With more funding from the NCGA in our SFY22 appropriation, the Smart Start Network was able to invest in more comprehensive solutions for young children, including 12% more funding in family support; 10% more in prenatal, newborn, and early health services; and 7% more for early care and education.

IMPACT: According to a Duke University study on long term impact conducted in 2018, investments in Smart Start and Pre-K are associated with long-term positive outcomes and more children can benefit by participating.

Increase Funding to Dolly Parton Imagination Library by \$1.5 Million Annually

Smart Start received \$7 million in recurring funds in 2017 to increase access to Dolly Parton Imagination Library (DPIL) books. This investment leveraged Smart Start's community roots and resulted in rapid expansion with over 13.5 million book distributions. The percentage of eligible children enrolled has grown from 8% in 2017 to 49% in 2022.

Our Ask:

- ✓ Request appropriation of an additional \$1.5 million annually to continue program support to Smart Start Local Partnerships, meet increasing book costs, and address waitlists.

IMPACT: Currently, NC's statewide enrollment is 296,221 (50% of eligible children). According to results of a recent Smart Start DPIL Survey, the percentage of families reading daily increased from 41% of families before DPIL to 62% of families after DPIL. Approximately 45% of families indicate they would be unable to purchase the same types of books without DPIL.

Why this Investment:

- ✓ \$1.5 million increase annually is requested to meet the current average 300,000 enrollment, which is 50% of eligible children.
 - Currently, 54 of the 75 Smart Start Local Partnerships need continued funding for program support such as hiring staff and increasing outreach for continued program expansion (\$850,000)
 - Approximately 300,000 children will receive books monthly with book expenses averaging \$630,000 monthly and \$2.10 per book (\$7,565,000)
 - NCPC provides DPIL program management and evaluation (\$85,000)

Allow 10% Administrative Allowance for Smart Start and NC Pre-K

Our Ask:

- ✓ Allow 10% aggregate administrative cap for Smart Start infrastructure.
- ✓ Increase NC Pre-K admin from 6% to 10%.

Why this Investment:

- ✓ These requests are aligned with the federal “de minimis rate” of 10% and would better enable Smart Start Local Partnerships and NC Pre-K administrators to find and retain qualified staff and operate more effectively and efficiently. Currently, 46 Smart Start Local Partnerships are NC Pre-K administrators.

Increase Investments in Early Education and Family Support Services

Our Ask:

- ✓ Provide extension of \$300 million in stabilization grants for compensation to early education providers through June 2025.
- ✓ Expand technical assistance services and behavioral health supports for early childhood teachers.
- ✓ Provide dedicated funding to expand Child Care WAGE\$ to early care and education providers in all 100 counties.
- ✓ Increase child care subsidy reimbursement rates and incorporate a statewide subsidy floor.
- ✓ Increase opportunities for Smart Start to invest in home visiting and parenting education programs in all 100 counties.

Why this Investment:

- ✓ The end of federal stabilization grants for early childhood teachers’ compensation will cause a funding cliff. Continued increased compensation for retention and quality early care and education is needed.
- ✓ Increasing competency-based technical assistance will support high-quality early care and education, retention of teachers, relationship-based teacher coaching, and enhance outcomes for young children and their families.
- ✓ Beyond one-time federal funding, early education providers must receive higher compensation for recruitment and retention.
- ✓ Improving subsidy rate structure will help child care programs cover the cost of care while keeping costs lower for working families.
- ✓ Access to home visiting and parenting education programs is a critical strategy to promote infant, maternal, and child health, safe home environments, and access to services. These opportunities support parents during the critical first months and years of their child’s life.



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