

Virtual Board of Directors

Meeting Agenda

Quorum is 11 = 50% + 1 Attendee (Total Board Members = 21)

Thursday, July 28, 2022

NC Pre-K – 12:00 pm – 12:30 pm

PFC Board – 12:30 pm – 2:00 pm

Hybrid Meeting

Be the Driving Force to meet our roles and responsibilities as a non-profit Board by:

➤ *Providing Oversight* ➤ *Ensuring Adequate Resources* ➤ *Establishing a Strategic Direction*

I. Networking [12:00]

II. Introductions – Sandee Gronowski, Chair [12:05]

A. Fiscal Year (FY) 2022/2023 Board Officers

- | | |
|-----------------------------|-----------------------------------|
| 1. Sandee Gronowski – Chair | 3. Ayesha Neal – Secretary |
| 2. Brian Jones – Vice-Chair | 4. Haja Jallow-Konrat – Treasurer |

B. Partnership for Children (PFC) President – Mary Sonnenberg

C. New Board Members

- | | |
|------------------|------------------------------|
| 1. Lisa Childers | 2. Maria Ford (CCS Designee) |
|------------------|------------------------------|

III. Responsibilities^A [12:10]

A. Board Responsibilities / Quorum – Sandee Gronowski

B. Conflict of Interest – Mary Sonnenberg

C. Volunteer Forms – Mary Sonnenberg

1. Cash and In-Kind

D. Board Donations – Sandee Gronowski / Sharon Moyer

1. Fundraising

IV. Determination of North Carolina Pre-Kindergarten Planning Committee (NC Pre-K) Quorum & Call to Order [12:15]

V. Adjourn NC Pre-K [12:30]

VI. Determination of Board Quorum & Call to Order – Sandee Gronowski [12:30]

VII. Approval of Minutes – Sandee Gronowski [12:40]

A. May 19, 2022*

VIII. Consent Agenda – Providing Oversight* (See Section XII.) – Sandee Gronowski [12:45]

IX. President's Report^Δ [12:50]

- A. North Carolina Partnership for Children (NCPC) / DCDEE Updates / Legislative Updates
- B. Grant Opportunities / Updates / RFPs
- C. COVID-19 Updates
- D. PFC Updates & Highlights
- E. Events / Community Outreach

X. Establishing a Strategic Direction for the Future [1:00]

- A. Board Development^Δ – Mary Sonnenberg / Sandee Gronowski / Brian Jones
 - 1. New Board/Committee Orientation
 - a. Virtual Self-Directed Sessions (links to be emailed by Belinda Gainey)
 - b. Q&A in Person, TBD
- B. Board Priorities^Δ – Mary Sonnenberg
 - 1. Capacity Building
 - 2. Sustainability
 - 3. Community Collaboration Leader
- C. President's Goals^Δ – Sandee Gronowski
 - 1. Implement operational efficiencies, cross-functionality, and strategic succession plans
 - 2. Increase engagement and recognition of board members, providers, and other stakeholders
 - 3. Continue to leverage technology and accountability through program delivery and NC Pre-K recruitment
- D. Charged with Governance Letter from Auditors^Δ – Mary Sonnenberg

XI. Ensuring Adequate Resources & Engagement [1:30]

- A. Financial Summary: June 2022^Δ – Marie Lilly
 - 1. Smart Start
 - 2. NC Pre-Kindergarten (*Discussed in NC Pre-K Committee*)
 - 3. South West Child Development Commission (SWCDC) – Region 5
 - 4. All Funding Sources
 - 5. Unrestricted State Revenues
 - 6. Cash and In-Kind Report
- B. June E-Trade Statement^Δ – Mary Sonnenberg
- C. Anticipated FY 22-23 Smart Start Increase of Admin Funds & Decrease of Services Fund* – Mary Sonnenberg
- D. Cumberland Community Foundation – Endowment* – Mary Sonnenberg
- E. Update on Building Construction, Phase 2^Δ – Mary Sonnenberg / Mike Yeager

XII. Consent Agenda Items

- A. *Facility & Tenant Committee – (July 18, 2022) – Ebone Williams, Chair*
 - 1. *Approval for Continued Tenancy and Lease Negotiations*
 - a. *Step By Step Counseling & Consulting Services, PLLC*
- B. **Committee Information (Non-Action)^Δ**
 - 1. *Executive Committee (Acting as Board) Minutes*
 - a. *April 28, 2022*
 - 2. *Facility & Tenant Committee*
 - a. *Space Availability*

XIII. Adjourn [2:00]

* Needs Action ^ΔInformation Only [!]Possible Conflict of Interest (Recusals) [°] Electronic Copy (Hard copies available upon request)

Conflict of Interest Policy FY

The Partnership for Children of Cumberland County is aware that in the process of fund allocation by its management, employees, members of the board of directors or other governing body, instances may arise which have the appearance of a conflict of interest or appearance of impropriety.

In order to avoid conflicts of interest or the appearance of impropriety, should instances arise where a conflict may be perceived, any individual who may be perceived, any individual who may benefit, directly or indirectly, from the entity's disbursement of funds, shall abstain from participating in any decisions or deliberation by the entity regarding the disbursement of funds.

The Partnership for Children of Cumberland County recognizes the possibility that it may be the recipient of funds that are allocated consistent with the purpose and goals of its programs. If such allocations are made, the Local Partnership will strive to ensure that funds are expended in such a manner that no individual will benefit, directly or indirectly, from the expenditure of such funds in a manner inconsistent with its programs.

The Partnership for Children of Cumberland County shall not employ any person having such interest during the performance of this Contract. The Partnership for Children of Cumberland County shall notify the NCPC in writing of any instances that might have the appearance of a conflict of interest.

All appointed local board members shall acknowledge any conflicts of interest and the appearance of impropriety. An exception to this would be parent representatives who may have a conflict by virtue of being a consumer of services. Board members should declare a conflict of interest before an agenda item in question is discussed or voted upon by the full board. Conflict of interest is further defined in the following examples:

- A board member should not participate in discussions or voting related to contracts/funding decisions in which he/she or their spouse would derive a direct benefit due to their involvement on behalf of the public agency they serve.
- If a board member is related to a contractor who will receive a contract for services from the Local Partnership, they should not participate in discussions or voting related to that contract.
- A board member who also sits on the Board of Directors of a local organization that is seeking funding from the Local Partnership should not participate in discussions or voting related to that contract/funding decision.

Signature

Date

The Partnership for Children of Cumberland County, Inc.
Conflict of Interest Disclosure Statement

Preliminary note: In order to be more comprehensive, this disclosure statement also requires you to provide information with respect to certain parties that are related to you.

These persons are termed “affiliated persons” and include the following:

- a. Your spouse, domestic partner, child, mother, father, brother or sister or spouse of a child, brother or sister; and,
- b. Any corporation or organization of which you are a board member, an officer, a partner, employee or participate in management or funding decisions.

1. NAME _____

2. Have you or any of your affiliated persons provided services or property to Partnership for Children (PFC) in the past year?

_____ YES _____ NO

If yes, please describe the nature of the services or property and if an affiliated person is involved, the identity of the affiliated person and your relationship with that person:

3. Have you or any of your affiliated persons purchased services or property from PFC in the past year?

_____ YES _____ NO

If yes, please describe the purchased services or property and if an affiliated person is involved, the identity of the affiliated person and your relationship with that person:

4. Please indicate whether you or any of your affiliated persons had any direct or indirect interest in any business transaction(s) in the past year to which PFC was or is a party? (Direct interest being a transaction or contract between PFC and you or any of your affiliated persons. An indirect interest being a transaction or contract between PFC and an entity in which you or an affiliated person has a material financial interest or is a director, officer, agent, partner, employee, trustee or other legal representative.)

_____ YES _____ NO

If yes, describe the transaction(s) and entity and if an affiliated person is involved, the identity of the affiliated person and your relationship with that person:

5. In the past year, did you or any of your affiliated persons receive, or become entitled to receive, directly or indirectly, any personal benefits from PFC or as a result of your relationship with PFC, that in the aggregate could be valued in excess of \$100?

____ YES ____ NO

If yes, please describe the benefit(s) and if an affiliated person is involved, the identity of the affiliated person and your relationship with that person:

6. Are you or any of your affiliated persons a party to or have an interest in any pending legal proceedings involving PFC?

____ YES ____ NO

If yes, please describe the proceeding(s) and if an affiliated person is involved, the identity of the affiliated person and your relationship with that person:

7. Are you aware of any other events, transactions, arrangements or other situations that have occurred or may occur in the future that you believe should be examined by PFC's Executive Committee in accordance with the terms and intent of PFC's Conflict of Interest Policy?

____ YES ____ NO

If yes, please describe the situation(s) and if an affiliated person is involved, the identity of the affiliated person and your relationship with that person:

I HEREBY CONFIRM that I have read and understand PFC's Conflict of Interest Policy and that my responses to the above questions are complete and correct to the best of my information and belief. I agree that if I become aware of any information that might indicate that this disclosure is inaccurate or that I have not complied with this Policy, I will notify the Board Chair immediately.

Name, please print

Signature

Date

Agency: Partnership for Children of Cumberland County, Inc.

Receipt Voucher for In-Kind Contribution of Non-Professional Volunteer Services

Name of Volunteer **Month/Year**

Address **Project Name**

City/State/Zip **Organization**

Home Phone **Work Phone**

Detailed Record of Volunteer Hours Worked																			
Date	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		Total Hours	Hourly Rate*	Value
Volunteer Hours																		\$27.20	\$
Date	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	Total Hours	Hourly Rate*	Value
Volunteer Hours																		\$27.20	\$
TOTAL VALUE																			\$

On the back of this page, please describe the type of volunteer services performed on each of the days noted above.

Attestation: By my signature below, I certify that I served as a volunteer to this organization for the hours as noted above and did not receive compensation for my services.

Volunteer Signature: _____ Date: _____

Approval: By my signature below, I acknowledge receipt of the above-mentioned volunteer services.

Employee Signature: _____ Date: _____

****Under legislation approved by the NC General Assembly in 2008, non-professional volunteer services will be valued at the statewide average wage rate as calculated from data compiled by the Employment Security Commission in the Employment and Wages in North Carolina Annual Report. The most recent report available posts this rate at \$27.20 per hour.***

Description of Services

[illegible]



Partnership for Children of Cumberland County, Inc.
Virtual Board of Directors Meeting Minutes
May 19, 2022 (12:39 pm – 2: 04 pm)
Be the Driving Force



MEMBERS PRESENT: Dr. Pamela Adams-Watkins, Lonnie Ballard (left @ 12:47pm), Shona Bannister (D), Sandee Gronowski, Dr. Meredith Gronski, Alana Hix, Haja Jallow-Konrat (left @ 1:30pm), Brian Jones, Cotina Jones, Karen McDonald, Andrea McGillivray, Ayesha Neal (left @ 1:56pm), Tawnya Rayman, Steve Terry and Wanda Wesley
MEMBERS ABSENT: Robin Deaver, Shanay Eason, Terrasine Gardner, Mary Mathis, Jami McLaughlin, Tre'vone McNeill, Heather Skeens and Ebone Williams
NON-VOTING ATTENDEES: Dr. Marvin Connelly, Jr., Dorothy Adams, Ar-Nita Davis, Belinda Gainey, Ben Hughes, Carole Mangum, Candy Scott, Mary Sonnenberg and Mike Yeager
GUEST: Maria Ford and Scottie Seawell

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
<i>Due to COVID-19, this meeting was held via Zoom. All meetings will be offered as hybrid beginning April 2022.</i>			
I. Networking		None	None
II. Determination of NC Pre-K Quorum & Call to Order		None	None
III. Adjourn NC Pre-K		None	None
IV. Determination of Board Quorum & Call to Order	<p>The meeting of the Board of Directors was held via ZOOM on May 19, 2022 beginning at 12:39 pm pursuant to prior written notice to each Board member. Notification was made via email and meetings notices are located on the PFC website. Dr. Meredith Gronski, Chair, determined that a quorum was present and called the meeting to order. Belinda Gainey, Executive Specialist, was Secretary for the meeting and recorded the minutes.</p> <p>A. Dr. Gronski asked board members to complete the volunteer form that was previously emailed to them. The form is to include time spent reading emails, reviewing packets and all other meetings they may have attended in regards to the Partnership for the Children which did not require them to sign in.</p> <p>A.1. Dr. Gronski stated that all board members are required to donate to PFC. Grantees look at these donations to make sure all board members give to the organization. As of today, 16 out of the 22 board members have donated. Those who have yet to donate will be contacted.</p> <p>A.2. PFC is planning to host the Soiree on October 28, 2022; volunteers are needed. Sponsorship packets will be available.</p>	Called to Order	None
A. Volunteer Forms			
1. Board Donations – <u>16</u> out of <u>22</u>			
2. Fundraising			
V. Approval of Minutes*	A. The minutes of the March 31, 2022 Board of Directors meeting were previously distributed electronically and reviewed by the board members.		
A. March 31, 2022*		Motion	None



Partnership for Children of Cumberland County, Inc.
Virtual Board of Directors Meeting Minutes
May 19, 2022 (12:39 pm – 2:04 pm)
Be the Driving Force



	DSS Child Care Subsidy	Child Care Health Consultant					
	Parents for Higher Education (PFHE) Subsidy TANF	All Children Excel					
	PFC Child Care Subsidy Support	Kaleidoscope					
	DSS Child Care Subsidy Support	Community Engagement & Development					
	Parents for Higher Education (PFHE) Subsidy Support	Reach Out and Read (ROR)					
	PFC Child Care Subsidy Non-TANF/CCDF	Planning and Evaluation					
	NC Pre-K Enhancements Non-TANF/CCDF	Administration					
	PFC Child Care Resource and Referral	Fundraising					
	Child Care WAGE\$ Program						
	PFC Lending Library						
	Assuring Better Child Development (ABCD)						
	<p>Sandee Gronowski moved to accept the FY 22/23 Smart Start Allocation spreadsheet and budgets as presented. Steve Terry seconded the motion. Hearing no further discussion, the Chair put the motion to a vote and asked if there was any oppositions. If any oppositions the board members were asked to type it in the ZOOM Chat Box. All votes were unanimous. The motion carried. Recusals: Dr. Pamela Adams-Watkins, Shona Bannister, Dr. Marvin Connelly, Jr., Alana Hix and Wanda Wesley</p> <p>C1.-C.2. Mary reported that PFC staff is asking for approval for up to 6% of NC Pre-K Grant for NC Pre-K Enhancements for private sites, CCS and HeadStart. Due to the fact that funding looks consistent, it is recommended that the future % be allowed, contingent upon funding, be allowed by management.</p> <p>Karen McDonald moved to accept the up to ^5 for NC Pre-K Enhancements and future %'s be made at the discretion of management as presented. Brian Jones seconded the motion. Hearing no further discussion, the Chair put the motion to a vote and asked if there was any oppositions. If any oppositions the board members were asked to type it in the ZOOM Chat Box. All votes were unanimous. The motion carried. Recusals: Dr. Pamela Adams-Watkins, Shona Bannister, Dr. Marvin Connelly, Jr., Alana Hix and Wanda Wesley</p> <p>D. Dottie Adams provided an overview of the April Financial Summary.</p> <p>E. Mary provided an overview of the April E-Trade statement.</p> <p>F. Mary reported that Form 990 has been filed and posted on the PFC website.</p>					Motion Carried	None
						Motion Carried	None
			None None None	None None None			
IX. President's Report ^A	The President's Report was included in the packet and reviewed during the meeting.		None	None			
	The Leandro Case: Judge has issued a revised report. It is underfunded – forwarded to Supreme						



Partnership for Children of Cumberland County, Inc.
Virtual Board of Directors Meeting Minutes
May 19, 2022 (12:39 pm – 2:04 pm)
Be the Driving Force



	Court for action.		
X. Consent Agenda Items (See Agenda)	The Consent Agenda items were approved in Section VI. Consent Agenda – Providing Oversight.		
XI. Adjourn	As there was no further business; the chair announced the meeting adjourned. The meeting was adjourned at 2:04 pm.	Adjourned	None

Submittal: The minutes of the above stated meeting are submitted for approval. _____

Secretary of Meeting

Date

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected.

Committee Chair

Date

Annual Summary of Board Priorities June 30, 2022 – Mary Sonnenberg, President

Capacity Building	<ol style="list-style-type: none"> 1. NC Pre-K continues to be a Board Priority, under Capacity Building as well as Sustainability. <ul style="list-style-type: none"> • Action Plans developed to address Recruitment and Placement Timelines and Contracting for NC PreK • SchoolMint platform implemented to provide on-line system for applications and communication; with focus on universal PreK applications • Staffing reviewed to support data entry and placement • Letsgetenrolled campaign launched for recruitment 2. Cross-training prioritized for administrative functions across departments (i.e. contracting, cash/in-kind reporting, monitoring) 3. Website development continues to work on board portal, staff portal, provider portal and parent portal to increase capacity for engagement
Sustainability	<ol style="list-style-type: none"> 1. Aligning Salesforce with website and eTapestry (NCPC system for Cash/In-Kind) 2. Completed Sustainability Planning with Scottie Seawell 3. Cross-training of staff to coordinate with succession planning; particularly in critical administrative functions 4. Fund Development – Planning Soiree for Fall 2022; \$25,000 donation from Rooms to Go 5. Continue collaborative efforts locally to access funding as well as message the economic development importance of Early Care and Education supports, both for child care providers and families
Community Collaboration Leader	<ol style="list-style-type: none"> 1. Working closely with the City of Fayetteville for CDBG funds to support infrastructure project and ARPA funds to support the child care work force 2. Hunt Institute Cohort 2 addressing strategic planning and data systems 3. Region 5 work with affiliate partners (i.e. Professional Development with Save the Children (Head Start grantee) in Moore County to provide required training 4. Quarterly joint meetings with DSS, Health Department and PFC 5. Family Connects – Community Advisory Committee (cross county for Regional PDG); Scaling plans for Regional Family Connects-Southeastern 6. Pathways for Prosperity – Early Childhood Lead 7. State work with WAGE\$ and NCPC

Mary Sonnenberg, President	Goals July 1, 2022 – June 30, 2023
Annual Goal #1: Implement operational efficiencies, cross-functionality, and strategic succession plans	
Measurable Objectives: Effective cross-training and cross-department collaboration improved program delivery and fiscal outcomes.	
Key Results: (Actionable Steps)	
Annual Goal #2: Increase engagement and recognition of board members, providers, and other stakeholders	
Measurable Objectives: improve board member attendance at meetings, retention, and succession planning. Give board members tangible way to contribute to programs and advocacy opportunities; improve effective communication and relationships with NC PreK providers	
Key Results: (Actionable Steps)	
Annual Goal #3 Continue to leverage technology and accountability through program delivery and NC Pre-K recruitment.	
Measurable Objectives: Fully implement the universal application and have NC Pre K placements fully and efficiently executed.	
Key Results: (Actionable Steps)	

May 24, 2022

To the Board of Directors
Partnership for Children of Cumberland County, Inc.

This letter is provided in connection with our engagement to audit the financial statements of Partnership for Children of Cumberland County, Inc. as of and for the year ended June 30, 2022. Professional standards require that we communicate with you certain items including our responsibilities with regard to the financial statement audit and the planned scope and timing of our audit.

As stated in our engagement letter dated May 20, 2022, we are responsible for conducting our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS), and Government Auditing Standards for the purpose of forming and expressing an opinion on the financial statements. Our audit does not relieve you or management of your respective responsibilities.

Our responsibility as it relates to Schedules 2 and 5 is to evaluate its presentation for the purpose of forming and expressing an opinion as to whether the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our responsibility for other information included in the document containing the audited financial statements and our report thereon includes only the information identified in our report. We have no responsibility for determining whether Schedules 1, 3 and 4 are properly stated.

Our audit will include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. Our audit is designed to provide reasonable, but not absolute, assurance about whether the financial statements as a whole are free of material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws or governmental regulations. Because of this concept of reasonable assurance and because we will not examine all transactions, there is a risk that material misstatements may exist and not be detected by us.

Our audit will include obtaining an understanding of the entity and its environment, including its internal control, sufficient to assess the risks of material misstatement of the financial statements and as a basis for designing the nature, timing, and extent of further audit procedures. However, we will communicate to you at the conclusion of our audit, significant matters that are relevant to your responsibilities in overseeing the financial reporting process, including any material weaknesses, significant deficiencies, and violation of laws or regulations that come to our attention.

The timing of our audit will be scheduled for performance and completion as follows:

Document internal control and preliminary tests	Prior to or during fieldwork
Mail confirmations	Prior to or during fieldwork

Perform year-end audit procedures	In Fall 2022
Issue audit report	In the second half of 2022, subject to the completion of audit procedures

This information is intended solely for the information and use of Board of Directors and management of Partnership for Children of Cumberland County, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

Melissa W. Boone, Partner

CohnReznick LLP
Charlotte, North Carolina

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2022

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. The new First Bank account was opened in April 2022 and will be used for construction loan draw-downs, contractors' payments, interest, etc.
- c. Historically at yearend and in the first quarter, funds are at its lowest until grant reimbursements are received during the first quarter of the new fiscal year.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 100% of full allocation effective July 1, 2021.
- b. The total allocation for FY2021-2022 at 100% is \$6,573,047 including DSS and WAGE\$.
- c. PFC received 100% of the reverted FY20-21 Smart Start Funds totaling \$459,422.49 effective 12-31-2021.
- d. The NEW Smart Start Funds are now in contract with NCPC effective April 15, 2022.
The amounts are \$28,426 for Administration and \$231,005 for Services with a total increase of \$259,431.
- e. The Smart Start Circle of Parents activity administered by the Autism Society of Cumberland County was discontinued effective April 28, 2022 by the Executive Committee [Acting as Board]. Due to the pandemic, low participant enrollment, and staffing challenges, the activity could not deliver the applicable outcomes and outputs of services. Any unspent funds will be reverted to NCPC after the yearend.
- f. PFC's final Smart Start total allocation at June 30, 2022 was \$7,291,900, including DSS and WAGE\$.

g. REVERSION - FUNDRAISING [9200 ADMINISTRATION]

\$ 12,006.03

h. REVERSIONS - PFC IN-HOUSE ACTIVITIES

PFC - Child Care Resource & Referral (CCR&R) Core	\$ 181,370.64
PFC - Child Care Resource & Referral - Subsidy TANF	2,227.62
PFC - Planning and Evaluation	191,639.77
PFC - Child Care Resource & Referral - Subsidy Support	13,329.23
PFC - Child Care Resource & Referral (CCR&R) Subsidy - Non-TANF	6,597.68
PFC - Community Engagement	-
PFC - All Children Excel (ACE)	13,024.00
PFC - Family Connects	29,727.80
PFC - NC Pre-K - Subsidy TANF	2,944.00
PFC - NC Pre-K - Subsidy non-TANF	20.91
PFC - Lending Library	23,486.73
PFC - Kaleidoscope	9,199.39

TOTAL IN-HOUSE \$ 473,567.77

i. REVERSIONS - DIRECT SERVICE PARTNERS ACTIVITIES [DSPs]

DSP - Carolina Collaborative Community Care (4'Cs) - Assuring Better Health and Development [ABCD]	\$ 442.37
DSP - Cumberland County Health Department - Child Care Health Coordinator [CCHC]	12,601.45
DSP - Autism Society of Cumberland County - Circle of Parents [DISCONTINUED]	5,254.45
TOTAL DSPs	\$ 18,298.27

The reversion amount for FY21-22 is **higher by \$44,449.58** than for FY20-21.

The reverted amount is anticipated to be received in full during FY22-23

Percentage Not Spent		
Reverted to NCPC	\$ 503,872.07	6.91%

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2022

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective 07-01-2021.
- b. The total current year contract is \$9,098,053 which consists of \$3,583,385 of federal funds and \$5,514,668 of state funds.
- c. PFC was awarded an additional Summer Learning grant in the amount of \$913,000 to be used to support NC Pre-K classrooms during the summer. This amount is 100% federal funds and is effective from June 1, 2021 through August 31, 2021. Authoritative correspondence from DCDEE states that the 10% administrative portion of the Summer Learning grant does NOT have to be spent by a certain date and thus any unspent fund balance at August 31, 2021 will be carried forward for future NC Pre-K related expenditures.

Provider Payments	Administrative Fee
\$ 768,750.00 x 10%	= \$ 76,875.00

- d. PFC was awarded an additional 2% grant in the amount of \$178,462 to be used to support the administering functions of the NC Pre-K grants. This increase of \$178,462 contains \$30,670 of state funds and \$147,792 of federal funds. The amendment is effective from November 1, 2021 through June 30, 2022.
- e. PFC was awarded NC Pre-K funds of an additional 2% rate increase that will be added to each eligible NC Pre-K contracting agency's current year NC Pre-Kindergarten contract. The Direct Services funding will be through an NC Pre-K Contract Amendment effective July 1, 2021 through June 30, 2022. The eligibility is for private sites only. The school systems and Head Start are not included in the legislative mandate. The amount will be \$2,510 per eligible classroom. The total grant award is \$133,030. The contract amendment from DCDEE was fully executed on 05-03-2022.

- f. All of the fiscal year 2021-2022 NC Pre-Kindergarten grants of **\$9,409,545** was spent except for:

State - Subsidy TANF	\$ 619,900.00	This amount was NOT drawn down and thus is not reverted to DCDEE.
Federal - CCDF Quality Funds	21,609.98	This amount WAS drawn down and will be reverted to DCDEE in July 2022.
TOTAL	\$ 641,509.98	
		Percentage Not Spent 6.82%

The total FY21-22 NC Pre-K grant of \$9,409,545 consisted of \$5,678,368 of state funds and \$3,731,177 of federal funds.

4 DCDEE - Region 5 Grants [Federal Funds]

- a. PFC's three Region 5 grants are in contract effective 07-01-2021.
- b. The Region 5 Infant Toddler Contract **is anticipated** to be amended and extended by one month making it a 13-month contract effective 07-01-2021 through 07-31-2022. The amendment has NOT occurred as of 07-18-2022.

- c. All of the fiscal year 2021-2022 Region 5 Lead Agency grants of **\$746,265** was spent except for:

Core Services	\$ 20,439.26	SWCDC owed Cumberland funds at yearend
Infant Toddler Project	\$ 80.35	SWCDC owed Cumberland funds at yearend
Healthy Social Behaviors (HSB)	\$ 34,110.65	SWCDC owed Cumberland funds at yearend
TOTAL	\$ 54,630.26	
		Percentage Not Spent 7.32%

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2022

5 NCPC - Non-Fiscal Year Grants [Federal Funds]

North Carolina Partnership for Children (NCPC) Federal Grants to PFC			
Grantor	Grant Name	Period	Amount
NCPC	CCHC Expansion Grant	02/01/2021 - 09/30/2022	138,896.00
NCPC	PDG Family Connects Innovation Grant	03/01/2021 - 11/30/2022	2,124,110.00
			2,263,006.00

Child Care Health Consultant [CCHC] Expansion Grant

- PFC recently acquired a new federal grant from NCPC. The grant is called Child Care Health Consultant [CCHC] Expansion Grant and is for the purpose of serving Cumberland and Hoke counties with Child Care Health Consultants who will provide technical assistance and training to child care facilities, staff and others as needed.
- The grant was originally for nine months effective February 1, 2021 through October 31, 2021 but was amended by NCPC in October 2021 to end the first year on November 30, 2021.
- The grant amount is \$210,997 which includes \$191,816 budgeted to be paid to the Cumberland County Health Department as the hiring agency to provide the CCHCs. The remaining 10% or \$19,181 is budgeted for indirect costs for administering the grant.
- On November 29, 2021, NCPC extended the end date of the CCHC grant from 11/30/2021 to 06/30/2022 and also reduced the contract by \$72,101 to align it with projected expenditures through 06/30/2022.
- Effective June 30, 2022, NCPC extended the end date of the CCHC grant from 06/30/2022 to September 30, 2022. The contract amount did not change.

Pre-school Development Grant [PDG] Family Connects Innovation Grant

- PFC recently acquired another new federal grant from NCPC. The grant is called PDG Family Connects Innovation Grant and is for the purpose of planning and implementing a telehealth model innovation of the Family Connects evidence-based model in accordance with the requirements of the Family Connects model and current modifications due to COVID-19.
- The grant is for twenty-one months and is effective March 1, 2021 through November 30, 2022.
- The grant amount is \$2,124,110 for the first 21 months with a potential addition of \$1,166,411 for 12 months if it is extended past November 30, 2022.
- The majority of the grant is budgeted to pay Carolina Collaborative Community Care (4C's) \$1,745,506 as the hiring agency to implement the home visiting component by nurses.
- The remaining \$378,604 includes PFC staff directly involved in the grant plus 10% [or \$193,101] for indirect costs for administering the grant.

6 All Funding Sources

- The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.

7 Unrestricted State Revenues (USR) - Fund 208

- The goal is to continue to use these funds only when other funding streams cannot be used or are not available.
- On August 26, 2021, the matured Select Bank CD for \$100,000 plus \$4,560.38 interest was redeemed and used to purchase a second CD at Lumbee Guaranty Bank for the full \$104,560.38. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45%.
- On August 26, 2021, the first matured Lumbee Bank CD for \$100,000 plus \$3,570.81 interest was redeemed and used to purchase a third CD at Lumbee Guaranty Bank for the full \$103,570.81. This is a 30-month CD which is due to mature on February 26, 2024. The rate information is an interest rate and annual yield percentage, both at .45%.
- On October 4, 2021, \$50,000 was transferred from the PNC Money Market Account to the E-Trades Funds Account, per Board Approval.
- The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	170,091.27	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#2</i>
Lumbee Bank - Certificate of Deposit	-	<i>\$100,000 CD Redeemed to purchase the Lumbee Bank CD#3</i>
Lumbee Bank - Certificate of Deposit #2	104,560.38	<i>New CD purchased on 08-26-2021</i>
Lumbee Bank - Certificate of Deposit #3	103,570.81	<i>New CD purchased on 08-26-2021</i>
Lumbee Bank - Checking Account [from investments]	150.00	<i>Deposited \$100 initially and then deposited \$25 in FY20-21</i>
E-Trade Funds Account	118,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	496,372.46	

Interest Earned - Fund 899	
PNC Bank Money Market	23,848.12
Select Bank - CD	-
Lumbee Bank - CD	-
	23,848.12

Investments - Fund 208	496,372.46
Interest Earned - Fund 899	23,848.12
TOTAL INVESTMENTS PLUS INTEREST	520,220.58

- There is not a shortfall in the operating funds portion of the USR funding stream and the projected \$12,000 to cover Admin was not spent.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2022

8 Cash and In-kind Report

- a. The 19% match requirement reflected on the monthly report is reflected at 100% of the full allocation.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement. PFC did not meet the 19% match requirement for FY2021, FY1920, FY1819, FY1718 nor for FY1617.
- c. Since the 19% required match was not met for the FY ended June 30, 2021, there will be no contribution to the PFC endowment.
- d. NCPC has determined that individual LPs that do not report at least 19% Program Match for FY21-22 will have the consequences waived again for FY21-22 in light of the COVID-19 pandemic and the year-long waived subsidy parent fees. However, in order to meet the statewide 19% legislative mandate, it is critical the LPs report the eligible contributions that are received this fiscal year.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS

June 30, 2022

FOOTNOTES - BALANCE SHEET

A. The cash accounts at June 30, 2022 total \$1,470,779.21.

- The new First Bank account used for construction loan transactions was opened in April 2022.
- Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$193,939.39	n/a	n/a	n/a	.50%
Lumbee Bank	CD#2	104,560.38	30	02/26/24	.45%	.45%
Lumbee Bank	CD#3	103,570.81	30	02/26/24	.45%	.45%
Lumbee Bank	Checking	\$150.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$118,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$551,604.58				

B. Advances to Contractors:

The amount below was paid to a Direct Service Provider which is due back to the Partnership as a reversion at June 30, 2022:

**Smart Start Funds
received after June 30th
and Due back to NCPC**

Carolina Collaborative Community Care (4C's) - ABCD

\$442.37

C. Employees' payroll deductions at June 30, 2022 from the current month and from prior months total (\$15,994.55) which includes (\$10,201.00) of pre-funded FSA and HRA anticipated to be reimbursed by Blue Cross and Blue Shield after the FY21-22 plan year ends. The pre-funded FSA and HRA amounts of (\$741.00) and (\$8,700.00), respectively, for the FY22-23 plan year were drafted on May 17, 2022. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for as required by NCPC.

FOOTNOTES - BALANCE SHEET

June 30, 2022

D. Due to State:

There were no fiscal year 2021-2022 Smart Start Administration funds due back to the North Carolina Partnership for Children (NCPC) at June 30, 2022.

There was **\$12,006.03** of fiscal year 2021-2022 **Smart Start Fundraising [9200 Administration]** funds due back to NCPC at June 30, 2022.

The amount of fiscal year 2021-2022 **Smart Start Services** funds which were due as a reversion to NCPC at June 30, 2022 consisted of:

1.	Partnership for Children – CCR&R Subsidy TANF	2,227.62
2.	Partnership for Children – CCR&R Subsidy non-TANF	6,597.68
3.	Partnership for Children – NC Pre-K Subsidy TANF	2,944.00
4.	Partnership for Children – NC Pre-K Subsidy non-TANF	20.91
5.	Partnership for Children – Subsidy Support	13,329.23
6.	Partnership for Children – CCR&R Core	181,370.64
7.	Partnership for Children – Family Connects	29,727.80
8.	Partnership for Children – All Children Excel (ACE)	13,024.00
9.	Partnership for Children – Lending Library	23,486.73
10.	Partnership for Children – Kaleidoscope	9,199.39
11.	Partnership for Children – Planning and Evaluation	<u>191,639.77</u>
	Subtotal	<u>473,567.77</u>
12.	DSP – 4’Cs – Assuring Better Health and Development	442.37
13.	DSP – CCHD – Child Care Health Consultant	12,601.45
14.	DSP – ASCC – Circle of Parents [DISCONTINUED]	<u>5,254.45</u>
	Subtotal	<u>18,928.27</u>
	TOTAL DUE TO STATE	<u>503,872.07</u>

FOOTNOTES - BALANCE SHEET

June 30, 2022

- E. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start funds for all of the Services budgets were fully expended for the year ended June 30, 2022 **except** for the activities previously listed in Footnote D above.

DIRECT SERVICE PROVIDERS: The Smart Start funds for the Direct Service Providers (DSPs) budgets were fully expended for the year ended June 20, 2022 **except** for the activities previously listed in Footnote D above.

ADMINISTRATION and FUNDRAISING 9200: The Smart Start funds for the Administration budgets were fully expended for the year ended June 20, 2022 **except** for the Fundraising 9200 activity previously listed in Footnote D above.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
June 30, 2022

Assets

Bank of America Checking Account	\$ 917,922.35	} A
First Bank - [for construction transactions]	852.28	
PNC Bank - Money Market Reserve	193,939.39	
Lumbee Bank - Certificate of Deposit #2	104,560.38	
Lumbee Bank - Certificate of Deposit #3	103,570.81	
Lumbee Bank - Checking Account [from investments]	150.00	
E-Trade Funds Account	118,000.00	
Petty Cash, Change Funds, Undeposited Receipts	400.00	
Beneficial Interest in Community Foundation	31,384.00	} B
Advances to Contractors	442.37	

Total Assets	<u><u>1,471,221.58</u></u>	
---------------------	----------------------------	--

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(17,464.41)	} C
COBRA Insurances	1,517.38	
Health Insurance Payable	261.60	
Flex-Spending Payable	(82.82)	
AFLAC Payable	(99.20)	
Dental Insurance Payable	(96.52)	
Vision Payable	(30.58)	} D
Due to State	503,872.07	
Tenant Security Deposits	17,089.55	
Unrestricted Net Assets	1,173,009.40	
Temporarily Restricted Net Assets	83,351.91	
Permanently Restricted Net Assets	31,384.00	E
Excess Revenues over (under) Expenditures	(321,490.80)	

Total Liabilities and Net Assets	<u><u>\$ 1,471,221.58</u></u>	
-----------------------------------------	-------------------------------	--

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2021 - 2022

FY 21/22 SMART START 100% ALLOCATION [plus Carryforward funds]	\$7,291,900
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$392,275
FY 21/22 Smart Start Admin Base Allocation	\$317,749
FY 21/22 Additon of 1% Fundraising Grant [9200-990]	\$46,100
Recurring NEW Smart Start Administration Funds [Effective 04.15.2022]	\$28,426
TOTAL ALLOCATION FOR SERVICES ----->	\$6,899,625
FY 21/22 Smart Start Services Allocation	\$6,255,298
FY 21/22 Reduction for 1% Fundraising Grant [9200-990]	\$ (46,100)
Carryforward Funds from FY20/21 to be used in FY21/22 [Effective 12.31.2021]	\$459,422
Recurring NEW Smart Start Services Funds [Effective 04.15.2022]	\$231,005

										AS OF JUNE 30, 2022	
										If monthly spending was equal, at month-end, the percentages should be:	
										100%	0%
										% of Budget Expended	% of Available Funds

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2021 - 2022

FY 21/22 SMART START 100% ALLOCATION [plus Carryforward funds]	\$7,291,900
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$392,275
FY 21/22 Smart Start Admin Base Allocation	\$317,749
FY 21/22 Additon of 1% Fundraising Grant [9200-990]	\$46,100
Recurring NEW Smart Start Administration Funds [Effective 04.15.2022]	\$28,426
TOTAL ALLOCATION FOR SERVICES ----->	\$6,899,625
FY 21/22 Smart Start Services Allocation	\$6,255,298
FY 21/22 Reduction for 1% Fundraising Grant [9200-990]	\$ (46,100)
Carryforward Funds from FY20/21 to be used in FY21/22 [Effective 12.31.2021]	\$459,422
Recurring NEW Smart Start Services Funds [Effective 04.15.2022]	\$231,005

									AS OF JUNE 30, 2022						
									If monthly spending was equal, at month-end, the percentages should be:						
									100%	0%					
									% of Budget Expended	% of Available Funds					
EXPENDITURES															
Activity		Agency		6/15/2022		Advances		May		June		Y-T-D		Remaining Budget	
				Budget											
Health and Safety															
13	Assuring Better Health and Development (ABCD)		Carolina Collaborative Community Care (4C)		\$ 95,900.00	\$ -	\$ 7,265.90	\$ 6,204.45	\$ 95,457.63	\$ 442.37	100%	0%			
14	Child Care Health Consultant		Cumberland County Health Department	NEW	\$ 47,474.00	\$ -	\$ 12,356.60	\$ -	\$ 34,872.55	\$ 12,601.45	73%	27%			
15	Family Connect	IH	Partnership for Children		\$ 50,000.00	\$ -	\$ 4,635.02	\$ 9,353.08	\$ 20,272.20	\$ 29,727.80	41%	59%			
16	Kindermusik & Music Therapy [NEW PSC FOR FY1819 effective 7-1-18 per NCPC]		Kerri Hurley		\$74,819.00	\$ 9,834.83	\$ -	\$ 9,534.83	\$ 74,819.00	\$ -	100%	0%			
			Health & Safety Total:	4%	\$ 268,193.00	\$ 9,834.83	\$ 24,257.52	\$ 25,092.36	\$ 225,421.38	\$ 42,771.62	84%				
Family Support															
17	Autism Outreach & Resource Ctr.		Autism of Cumberland County [discontinued effective April 28, 2022]		\$ 45,000.00	\$ -	\$ -	\$ -	\$ 39,745.55	\$ 5,254.45	88%	12%			
18	All Children Excel [ACE]	IH	Partnership for Children		\$ 187,521.00		\$ 13,564.78	\$ 13,602.01	\$ 174,497.00	\$ 13,024.00	93%	7%			
19	Kaleidoscope Play and Learn	IH	Partnership for Children	NEW	\$ 41,300.00		\$ 3,736.25	\$ 4,459.66	\$ 32,100.61	\$ 9,199.39	78%	22%			
20	Community Engagement & Resource Development	IH	Partnership for Children		\$ 624,187.00		\$ 85,175.82	\$ 88,849.11	\$ 624,187.00	\$ -	100%	0%			
21	Reach Out & Read Grant		Carolina Collaborative Community Care (4C)		\$ 20,200.00	\$ -	\$ 4,678.43	\$ 872.34	\$ 20,200.00	\$ -	100%	0%			
			Family Support Total:	13%	\$ 918,208.00	\$ -	\$ 107,155.28	\$ 107,783.12	\$ 890,730.16	\$ 27,477.84	97%				

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2021 - 2022

FY 21/22 SMART START 100% ALLOCATION [plus Carryforward funds]		\$7,291,900
TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$392,275
FY 21/22 Smart Start Admin Base Allocation		\$317,749
FY 21/22 Additon of 1% Fundraising Grant [9200-990]		\$46,100
Recurring NEW Smart Start Administration Funds [Effective 04.15.2022]		\$28,426
TOTAL ALLOCATION FOR SERVICES ----->		\$6,899,625
FY 21/22 Smart Start Services Allocation		\$6,255,298
FY 21/22 Reduction for 1% Fundraising Grant [9200-990]	\$	(46,100)
Carryforward Funds from FY20/21 to be used in FY21/22 [Effective 12.31.2021]		\$459,422
Recurring NEW Smart Start Services Funds [Effective 04.15.2022]		\$231,005

AS OF JUNE 30, 2022											
										If monthly spending was equal, at month-end, the percentages should be:	
										100%	0%
EXPENDITURES											
Activity	Agency			6/15/2022	Advances	May	June	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
				Budget							
System Support						\$ -					
22	P&E - Planning & Evaluation	IH	Partnership for Children	\$ 476,961.00		\$ (11,022.88)	\$ 29,274.82	\$ 285,321.23	\$ 191,639.77	60%	40%
	System Support Total:			7% \$ 476,961.00	\$ -	\$ (11,022.88)	\$ 29,274.82	\$ 285,321.23	\$ 191,639.77		
	Total of Approved Projects:			\$ 6,899,625.00	\$ 9,834.83	\$ 304,629.53	\$ 538,625.45	\$ 6,407,758.96	\$ 491,866.04		
23	Administration	IH	Partnership for Children	5% \$ 346,175.00	\$ -	\$ 30,786.97	\$ 52,828.15	\$ 346,175.00	\$ -	100%	0%
24	1% Fundraising	IH	Partnership for Children	1% \$ 46,100.00	\$ -	\$ 2,066.56	\$ 374.47	\$ 34,093.97	\$ 12,006.03	74%	26%
Unallocated Smart Start SERVICES Funds				\$ -							
Unallocated Smart Start ADMINISTRATION Funds				\$ -							
Total Smart Start Funds Expended					\$ 9,834.83	\$ 335,416.50	\$ 591,453.60	\$ 6,788,027.93			
						Total Allocated Smart Start Funds Remaining			\$ 503,872.07		

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant
Fiscal Year 2021 - 2022

TOTAL FY 2021 - 2022 REGION 5 LEAD AGENCY ALLOCATION

\$820,451.00

FY 2021 - 2022 10% Overhead / Administration Allocation

\$74,186.00

FY 2021 - 2022 Program/Services Allocation

\$746,265.00

FY 2021 - 2022 Program/Services Allocation								\$746,265.00		as of June 30, 2022	
EXPENDITURES								100%	0%		
Activity		06/30/22					Remaining	% of Budget Expended	% of Available Funds		
		Budget	April	May	June	Y-T-D	Budget				
Region 5 Lead Agency - Core Services	YearEnd Cash Advance not allowed	\$ 255,406.00	\$ 16,552.29	\$ 19,365.01	\$ 61,384.07	\$ 244,855.17	\$ 10,550.83	96%	4%		
Core Services - 10% Overhead/Administration for CCR&R		\$ 1,323.00	\$ 32.52	\$ 67.90	\$ 61.70	\$ 991.25	\$ 331.75	75%	25%		
Core Services - 10% Overhead/Administration for Admin Ops		\$ 30,000.00	\$ 1,919.89	\$ 2,512.70	\$ 6,385.78	\$ 27,543.80	\$ 2,456.20	92%	8%		
Contracts & Grants - Anson County		\$ 9,954.00	\$ 879.74	\$ 879.74	\$ 880.09	\$ 9,954.00	\$ -	100%	0%		
Contracts & Grants - Montgomery County		\$ 8,345.00	\$ -	\$ 8,345.00	\$ -	\$ 8,345.00	\$ -	100%	0%		
Contracts & Grants - Moore County	YearEnd Cash Advance not allowed	\$ 29,399.00	\$ 2,224.58	\$ 2,224.58	\$ 4,250.20	\$ 27,347.29	\$ 2,051.71	93%	7%		
Contracts & Grants - Richmond County	YearEnd Cash Advance not allowed	\$ 14,528.00	\$ -	\$ -	\$ 5,842.12	\$ 9,479.23	\$ 5,048.77	65%	35%		
		\$ 348,955.00	\$ 21,609.02	\$ 33,394.93	\$ 78,803.96	\$ 328,515.74	\$ 20,439.26	94%	6%		
Region 5 Infant Toddler Project	Shortfall to be included in one month NO COST extension thru 7-31-22	\$ 140,741.00	\$ 21,870.43	\$ 9,867.60	\$ 10,298.87	\$ 140,825.06	\$ (84.06)	100%	0%		
Infant Toddler - 10% Overhead/Administration for CCR&R		\$ 12,475.00	\$ 786.64	\$ 1,363.10	\$ 1,572.48	\$ 12,468.45	\$ 6.55	100%	0%		
Infant Toddler - 10% Overhead/Administration for Admin Ops		\$ 1,599.00	\$ 1,400.40	\$ (413.08)	\$ (647.29)	\$ 1,441.14	\$ 157.86	90%	10%		
		\$ 154,815.00	\$ 24,057.47	\$ 10,817.62	\$ 11,224.06	\$ 154,734.65	\$ 80.35	100%	0%		
Region 5 Healthy Social Behaviors Project	YearEnd Cash Advance not allowed	\$ 287,892.00	\$ 43,953.65	\$ 17,297.04	\$ 23,888.45	\$ 256,959.50	\$ 30,932.50	89%	11%		
Healthy Social Behavior - 10% Overhead/Administration for CCR&R		\$ 4,300.00	\$ 28.62	\$ 30.38	\$ 29.07	\$ 2,986.86	\$ 1,313.14	69%	31%		
Healthy Social Behavior - 10% Overhead/Administration for Admin Ops		\$ 24,489.00	\$ 4,362.88	\$ 1,667.17	\$ 2,315.68	\$ 22,623.99	\$ 1,865.01	92%	8%		
		\$ 316,681.00	\$ 48,345.15	\$ 18,994.59	\$ 26,233.20	\$ 282,570.35	\$ 34,110.65	89%	11%		
Total Allocated DCD Funds Remaining							\$ 54,630.26				
Summary for 10% Overhead / Administration	PFC	\$ 74,186.00	\$ 8,530.95	\$ 5,228.17	\$ 9,717.42	\$ 68,055.49	\$ 6,130.51	92%	8%		

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2021 - 2022

FUND CODE		July 1, 2021 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
			RESTRICTED FUNDS								
	NC PRE-KINDERGARTEN FUNDS										
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ -	\$ 133,030.00	\$ (471,481.00)	\$ 71,580.00	\$ -	\$ 133,030.00	\$ (471,481.00)	\$ 71,580.00	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS	\$ -	\$ 785,600.00	\$ 769,400.00	\$ 454,131.00	\$ 4,431,628.00	\$ 785,600.00	\$ 769,400.00	\$ 1,293,981.00	\$ 4,431,628.00	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ 34,517.92	\$ 36,209.32	\$ 91,616.51	\$ 524,590.00	\$ 33,276.58	\$ 31,114.36	\$ 49,761.62	\$ 524,590.00	\$ -
212	NC Pre-K Capacity Building Grant - State Funds	\$ -	\$ -	\$ -	\$ 8,021.78	\$ 30,716.30	\$ -	\$ 8,021.78	\$ -	\$ 30,716.30	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ 2,568,572.00	\$ -	\$ -	\$ -	\$ 2,568,572.00	\$ -
319	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 839,850.00	\$ -	\$ -	\$ -	\$ 839,850.00	\$ -
324	NC Pre-K Grant Summer Learning Program - Federal Funds [June 1, 2021 through August 31, 2021 for direct payments; 10% admin is indefinite]	\$ -	\$ -	\$ -	\$ -	\$ 768,750.00	\$ -	\$ -	\$ -	\$ 768,750.00	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ -	\$ 7,454.99	\$ 9,517.16	\$ 86,134.03	\$ 174,970.43	\$ 10,766.80	\$ 22,518.70	\$ 24,532.44	\$ 153,360.45	\$ 21,609.98
329	NC Pre-K Capacity Building Grant - Effective 11-1-18 FEDERAL Funds	\$ -	\$ 8,425.14	\$ 32,134.97	\$ 67,894.10	\$ 148,343.04	\$ 4,250.97	\$ 27,751.93	\$ 40,142.17	\$ 148,343.04	\$ -
	Sub-total for NC Pre-K	\$ -								Sub-total	\$ 21,609.98
	FEDERAL RESTRICTED FUNDS										
307	DCD Grant - SWCDC	\$ 7,668.58	\$ 18,324.24	\$ 21,476.47	\$ 28,386.61	\$ 242,963.17	\$ 21,609.02	\$ 33,394.93	\$ 78,803.96	\$ 336,184.32	\$ (85,552.57)
312	Region 5 - Infant/Toddler Project	\$ 12,479.37	\$ 10,556.85	\$ 24,057.47	\$ 10,450.22	\$ 142,828.48	\$ 24,057.47	\$ 10,817.62	\$ 11,224.06	\$ 167,214.02	\$ (11,906.17)
313	Region 5 - Healthy Social Behavior	\$ 32,705.26	\$ 21,369.80	\$ 48,306.52	\$ 18,673.05	\$ 255,927.07	\$ 48,345.15	\$ 18,994.59	\$ 26,233.20	\$ 315,275.61	\$ (26,643.28)
330	FEDERAL - CCHC Expansion Grant (NCPC) [02/01/2021 - 09/30/2022]	\$ (147.32)	\$ -	\$ 16,075.85	\$ 11,448.11	\$ 39,280.84	\$ 8,224.93	\$ 11,448.11	\$ 10,467.27	\$ 49,600.79	\$ (10,467.27)
331	FEDERAL - PDG Family Connects Innovation Grant (NCPC) [03/01/2021 - 11/30/2022]	\$ (1,803.20)	\$ -	\$ 270,275.59	\$ 162,470.46	\$ 1,001,893.26	\$ 99,877.56	\$ 162,470.46	\$ 94,634.04	\$ 1,094,724.10	\$ (94,634.04)
332	FEDERAL - ITTI Care Project Grant (Duke Sanford) [08/01/2021 - 09/30/2021]	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 10.00	\$ 1,000.00	\$ -
807	Region 5 - Program Income	\$ -	\$ 610.00	\$ 880.05	\$ 510.00	\$ 10,129.35	\$ 1,517.85	\$ -	\$ 6,632.89	\$ 10,129.35	\$ -
	Sub-total for Federal Restricted	\$ 50,902.69								Sub-total	\$ (229,203.33)

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2021 - 2022

FUND CODE		July 1, 2021 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
	SMART START AND RELATED FUNDS										
146	Smart Start - Services (FY18/19)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
149	Smart Start - Admin. (FY 20/21)	\$ 14,128.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,128.40	\$ -
150	Smart Start - Services (FY 20/21)	\$ 442,456.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 442,456.01	\$ -
151	Smart Start - Admin. (FY 21/22)	\$ -	\$ 58,463.00	\$ 29,556.00	\$ 9,843.00	\$ 392,275.00	\$ 22,811.80	\$ 32,853.53	\$ 53,202.62	\$ 380,268.97	\$ 12,006.03
152	Smart Start - Services (FY 21/22)	\$ -	\$ 516,466.00	\$ 274,658.00	\$ 91,475.00	\$ 3,645,421.00	\$ 508,892.64	\$ 276,969.51	\$ 343,838.21	\$ 3,153,997.33	\$ 491,423.67
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 16,840.00	\$ -	\$ 16,842.00	\$ 101,042.00	\$ 6,407.70	\$ 10,673.20	\$ 9,065.62	\$ 101,042.00	\$ -
216	Dolly Parton's Imagination Library	\$ 17,681.70	\$ -	\$ 7,500.00	\$ -	\$ 30,000.00	\$ 675.00	\$ 13,421.00	\$ 10,102.93	\$ 47,681.70	\$ -
801	Program Income (SS Related)	\$ 64,535.17	\$ 5,236.29	\$ 4,884.39	\$ 4,971.29	\$ 61,237.42	\$ 5,011.21	\$ 32,212.07	\$ 19,918.82	\$ 82,663.58	\$ 43,109.01
804	GEMS Shared Services (PI SS Related)	\$ 1,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300.00	\$ -	\$ 1,300.00	\$ -
Sub-total for Smart Start & Related		\$ 540,101.28								Sub-total	\$ 546,538.71
TEMPORARILY RESTRICTED FUNDS - RESTRICTED FOR TIME OR PURPOSE TO SPEND FUNDS											
324	NC Pre-K Grant Summer Learning Program - Federal Funds [June 1, 2021 through August 31, 2021 for direct payments; 10% admin is indifinite]	\$ -	\$ -	\$ -	\$ -	\$ 76,875.00	\$ -	\$ -	\$ (15,992.94)	\$ 21,514.95	\$ 55,360.05
539	Foundation for the Carolinas Grant - Operation Restoration [04/07/2019 - 04/16/2021 or TBD]	\$ 22,405.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,405.63	\$ -
543	CC Foundation - Family Connect Grant [12/01/2019 - 12/31/2024]	\$ 29,457.51	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 2,165.63	\$ 4,957.62	\$ 6,015.92	\$ 51,452.84	\$ 28,004.67
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
546	CC Foundation - Diaper Bank Grant	\$ 453.52	\$ -	\$ -	\$ -	\$ 6,280.16	\$ -	\$ -	\$ -	\$ -	\$ 6,733.68
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
827	Fundraising - Mission Moments	\$ 139.52	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139.52	\$ 139.52	\$ -
828	Fundraising - Early Care & Education Initiatives	\$ 1,626.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 1,451.95	\$ 1,626.95	\$ -
	Sub-total for Temporarily Restricted	\$ 65,670.21								Sub-total	\$ 101,685.48

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2021 - 2022

FUND CODE		July 1, 2021 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
	UNRESTRICTED FUNDS or NO RESTRICTION OF TIME TO SPEND FUNDS										
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,140.22	\$ -	\$ -	\$ -	\$ -	\$ 1,545.03	\$ (1,545.03)	\$ -	\$ 25.00	\$ 15,115.22
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 488,220.41	\$ -	\$ -	\$ -	\$ 8,156.19	\$ -	\$ -	\$ -	\$ 4.14	\$ 496,372.46
501	Individual Gifts & Donations	\$ 94,878.19	\$ 586.00	\$ 238.78	\$ 1,991.32	\$ 41,245.32	\$ 2,017.14	\$ 2,387.91	\$ 13,463.04	\$ 25,001.03	\$ 111,122.48
515	Vending Machine Commissions	\$ 167.12	\$ 38.50	\$ 21.92	\$ 46.02	\$ 328.51	\$ -	\$ -	\$ -	\$ 35.00	\$ 460.63
518	Kohl's Corporate Grants	\$ 2,733.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197.91	\$ -	\$ 1,956.70	\$ 776.34
536	The CarMax Foundation Grant	\$ 9,082.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083.57	\$ 9,082.30	\$ -
802	PFCRC II (Non-Smart Start)	\$ 85,559.24	\$ 13,822.24	\$ 10,468.59	\$ 23,052.83	\$ 169,969.65	\$ 8,723.72	\$ 10,089.29	\$ 11,343.29	\$ 255,528.89	\$ -
806	Forward March Conference	\$ 33,633.68	\$ -	\$ -	\$ -	\$ -	\$ 3.16	\$ 3.51	\$ 2.62	\$ 34.08	\$ 33,599.60
809	Hoke County Consumer Ed (NOT program income) [07/01/2021 - 06/30/2022]	\$ 4,331.07	\$ 3,739.40	\$ 3,665.72	\$ 24,831.67	\$ 60,191.02	\$ 3,767.38	\$ 3,995.44	\$ 7,435.38	\$ 53,989.29	\$ 10,532.80
812	PFCRC II - Administration	\$ 61,728.48	\$ 4,750.00	\$ 4,750.00	\$ (939.01)	\$ 51,310.99	\$ 4,529.64	\$ 4,526.70	\$ (31,151.13)	\$ 5,402.96	\$ 107,636.51
815	Hoke - Contracted Eval (not program income)	\$ 22,966.36	\$ -	\$ 8,398.00	\$ -	\$ 14,678.00	\$ 655.01	\$ 784.02	\$ 238.18	\$ 8,610.44	\$ 29,033.92
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.15
820	Fundraising - PFC Annual Soiree	\$ 98,498.41	\$ -	\$ -	\$ -	\$ 102.00	\$ 12.64	\$ 2,514.06	\$ 10.49	\$ 7,832.20	\$ 90,768.21
825	Capital Projects Fund	\$ 21,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,578.00	\$ -
825	Capital Projects Fund [used for construction loan transactions]	\$ -	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 147.72	\$ 30,147.72	\$ (147.72)
897	Sales Tax	\$ (15,364.31)	\$ -	\$ -	\$ -	\$ 22,847.85	\$ 841.07	\$ 964.86	\$ 2,590.10	\$ 17,504.58	\$ (10,021.04)
899	Interest Income (from Investment Funds)	\$ 29,200.75	\$ 1.54	\$ 6.59	\$ 35.86	\$ 2,778.56	\$ -	\$ -	\$ -	\$ 8,131.19	\$ 23,848.12
902	COBRA - Employee Insurance Withholdings	\$ (18.16)	\$ -	\$ -	\$ 2,339.52	\$ 2,460.16	\$ 20.06	\$ 20.86	\$ 800.79	\$ 924.62	\$ 1,517.38
904	Forfeited FSA	\$ (16,299.11)	\$ -	\$ -	\$ -	\$ 8,105.00	\$ -	\$ 9,441.00	\$ (179.20)	\$ 9,270.30	\$ (17,464.41)
905	Employee Withholding	\$ 259.53	\$ 22,067.54	\$ 22,984.45	\$ 21,176.37	\$ 276,278.73	\$ 23,011.15	\$ 24,929.85	\$ 20,211.32	\$ 276,585.78	\$ (47.52)
	Sub-total for Unrestricted Funds	\$ 939,743.37								Sub-total	\$ 896,551.13

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2021 - 2022

FUND CODE		July 1, 2021 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
	INFORMATION TECHNOLOGY										
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 331.58	\$ 250.54	\$ (3,999.11)	\$ -	\$ -
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 119,607.66	\$ 7,173.69	\$ 6,350.48	\$ 10,821.92	\$ 93,123.67	\$ 6,978.56	\$ 8,174.61	\$ 15,097.31	\$ 110,518.09	\$ 102,213.24
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440.97	\$ -	\$ (1,120.50)	\$ -	\$ -
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91.10	\$ -	\$ -
Sub-total for Information Technology		\$ 119,607.66								Sub-total	\$ 102,213.24
	PERMANENTLY RESTRICTED FUNDS										
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
	Sub-total for Permanently Restricted Funds	\$ 31,384.00								Sub-total	\$ 31,384.00
	TOTAL	\$ 1,747,409.21								TOTAL	\$ 1,470,779.21

ADDITIONAL SUMMARIZED INFORMATION

USR

Operating Cash	15,115.22
Investments	496,372.46
\$	511,487.68

NCPK

Operating Cash	21,609.98
"Cash Advance"	-
\$	21,609.98

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

Fiscal Year 2021 / 2022									
SHOULD BE:							100%	0%	
Activity	FY 21/22 Budget Effective 7/1/2021	April	May	June	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,000.00	\$ 1,545.03	\$ (1,545.03)	\$ -	\$ 4.14	\$ 11,995.86	0%	100%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY21-22	62,000.00								
Allocated Budget Amount SPENT		\$ 1,545.03	\$ (1,545.03)	\$ -	\$ 4.14				
Allocated Budget Amount UNSPENT						\$ 61,995.86			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments							\$ 503,360.63		
Unallocated Unrestricted State Revenues at the month end					\$ (46,859.78)	<---- Cash of \$15,140.22 in GL 1113 at 07-01-21 less the FY 21-22 budget amount			
Unspent Budget for FY20-21 at the month end					\$ 61,995.86				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)			\$ -	\$ -		\$ 15,115.22	<---- \$25,000 of the investments may be redeemed and used for operating funds if needed.		
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$488,220.41	\$ -	\$ -	\$ -		\$ 496,372.46			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 511,487.68			

SUMMARY OF SMART START REVERSIONS DUE TO NCPC

YEARS	**TOTAL ALLOCATIONS	YEAREND AMOUNT REVERTED
FY 04-05	\$9,607,234	\$89,499
FY 05-06	\$9,801,495	\$84,967
FY 06-07	\$9,801,495	\$58,956
FY 07-08	\$9,997,525	\$44,650
FY 08-09	\$9,252,746	\$5,310
FY 09-10	\$8,793,297	\$7,035
FY 10-11	\$8,325,783	\$488
FY 11-12	\$6,826,125	\$596
FY 12-13	\$6,755,920	\$3,062
FY 13-14	\$6,617,810	\$22,429
FY 14-15	\$6,603,189	\$918
FY 15-16	\$6,603,189	\$5,386
FY 16-17	\$6,603,189	\$53,407
FY 17-18	\$6,598,689	\$47,949
FY 18-19	\$6,598,689	\$275,859
FY 19-20	\$6,819,643	\$425,592
FY 20-21	\$7,005,760	\$459,422
FY 21-22	\$7,291,900	\$503,872

** includes DSS and WAGES

SUMMARY OF REGION 5 DCD GRANT REVERSIONS DUE TO SWCDC

YEARS	TOTAL ALLOCATIONS	YEAREND REVERSION AMOUNT
FY 10-11	\$688,258	\$114,686
FY 11-12	\$631,568	\$23,079
FY 12-13	\$631,568	\$24,976
FY 13-14	\$605,592	\$20,658
FY 14-15	\$561,856	\$13,462
FY 15-16	\$546,483	\$28,584
FY 16-17	\$562,878	\$55,959
FY 17-18	\$579,764	\$52,822
FY 18-19	\$625,907	\$29,194
FY 19-20	\$796,555	\$48,361
FY 20-21	\$745,312	\$59,236
FY 21-22	\$746,265	TBD in July 2022

June 1, 2022 - June 30, 2022

Account Number: [REDACTED]

Account Type: NON-PROFIT

E*TRADE Securities LLC

P.O. Box 484

Jersey City, NJ 07303-0484

1-800-387-2331 etrade.com

Member SIPC

Customer Update:

Keep your profile up to date

Have your goals, circumstances, or contact information changed?
If so, let us know by updating your profile anytime at
etrade.com/investorprofile.

An added measure of protection.

We offer you the ability to designate an individual who is at least 18 years old to be your trusted contact person (TCP). If you elect to designate a TCP, you authorize E*TRADE to contact this person and to disclose information about your account to: address possible financial exploitation; confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee, or holder of a power of attorney; or as otherwise permitted by applicable law. To designate a new TCP or to update your current TCP election, visit etrade.com/tcp.

0080366 02 AB 0.458 02 TR 00448 EFAD0504 000001



PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672

**Account At A Glance****\$124,716.22**

As of 05/31/22

\$118,028.08

As of 06/30/22

Net Change:**\$-6,688.14**

DETACH HERE

PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672

Make checks payable to E*TRADE Securities LLC

Mail deposits to:



E*TRADE SECURITIES LLC
P.O. Box 484
Jersey City, NJ 07303-0484

DETACH HERE

Use This Deposit Slip**Acct:** [REDACTED]**Please do not send cash**

Dollars	Cents

TOTAL DEPOSIT

063020220001 111450253427

Please refer to the E*TRADE Securities LLC ("ETS") Customer Agreement (the "Customer Agreement") at www.etrade.com/custagree for a complete discussion of the terms and conditions governing your account and the Relationship Summary at www.etrade.com/formers for information about ETS services. If you have questions regarding the Customer Agreement, your account, or positions and balances please contact us through etrade.com or call 800-387-2331. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU.

Securities products and services are offered by ETS, Member SIPC. Your account is carried by ETS, Member SIPC, which maintains your funds and securities deposited with ETS directly by you or your advisor firm. Please review this statement carefully. If you disagree with any transaction, or if there are any errors or omissions, please notify us at 800-387-2331 within five (5) days of your receipt of this statement. Any oral statements that you have made to us should be confirmed in writing.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's Broker Check Program, including an investor brochure, please contact FINRA at 800-289-9999 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on US month end prices and are provided by outside quotation services for the securities held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. Prices used are based on the last reported transaction known to the quotation services or the yields or values that are calculated on the basis of these prices. Value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market. Bonds and/or fixed income securities trade differently than equity securities and do not trade on a liquid exchange. Rather, they trade in the OTC (over-the-counter) market and sufficient liquidity may not exist for you to sell your position prior to maturity. The sale of instruments prior to maturity may result in a loss of principal.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflects these amounts classified to the best of our current knowledge based on activity. In certain circumstances, payments may be subject to reclassification, such reclassifications will be reflected to the Internal Revenue Service on your Form 1099. Your statement may not reflect all adjustments required for tax purposes, please refer to your tax documents.

SIPC and Other Insurance Coverage. ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETS up to \$500,000 (including \$250,000 for claims for cash). Visit www.sipc.org or call 202-371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are considered securities rather than cash.) Additional protection for ETS has been secured through an independent insurer, more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any resulting losses are not covered by SIPC or the additional protection.

Payment for Order Flow. The SEC (and FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS posts SEC Rule 606 quarterly reports that include order routing disclosures including the material aspects of the firms relationships with outside market centers at www.etrade.com. In addition, on request, ETS may provide the identity of the venue to which your orders were routed for execution in the six months prior to the request, whether the orders were directed orders or nondirected orders, and the time of the transactions, if any, that resulted from such orders. ETS regularly assesses the execution quality provided by the market centers to which we route order flow in seeking best execution for our clients. For non-directed client orders, it is our policy to route orders to market centers based on a number of factors that are more fully discussed in the Supplemental Materials of FINRA Rule 5310, including where applicable, but not necessarily limited to, speed of execution, price improvement opportunities, differences in price dis-improvement, likelihood of executions, the marketability of the order, size guarantees, service levels and support, the reliability of order handling systems, customer needs and expectations, transaction costs and whether the firm will receive remuneration for routing order flow to such market centers. Price improvement is available under certain market conditions and for certain order types and we regularly monitor executions to test for such improvement if available.

Margin Accounts. The amount of margin required will be the greater of the (1) amount required by applicable laws, regulations, rules of applicable self-regulatory organizations and clearinghouses, or (2) amount required by ETS in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETS and on credit extended to you by ETS for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. Except as otherwise agreed by you and ETS, the applicable interest rate for margin loans will be determined by adding the prevailing base rate and the applicable sliding scale percentage rate, which is in turn determined by your average daily debit balance. Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your average daily debit balance and changes to the base rate that are attributable to a change in the Federal Funds rate. ETS will provide you with at least 30 days' prior written notice before changing your stated interest rate for any other reason. Information about ETS's base rate is available upon written request to ETS. For more information on how ETS calculates interest, please see the Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETS, are payable to you upon demand and referred to as free credit balances. Your free credit cash balances: 1) can be maintained in the securities account and will earn interest through the "Cash Balance Program" as more fully described at <https://us.etrade.com/options-uninvested-cash>, and 2) as such are held unsegregated and may be used by ETS in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. Your free credit cash balances can alternatively be directed to other cash balance options.

Other Cash Balance Option. In addition to the Cash Balance Program you may have the option to have free credit balances in your securities account automatically transferred to a

bank sweep product, which is an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC, but which are not obligations of ETS. Accounts opened prior to May 10, 2018 may also be eligible to have their free credit balances transferred to certain money market mutual funds. For information about the products available for free credit balances go to www.etrade.com/sweepoptions ("Sweep Program"). The products available under the Sweep Program may change at any time. Notification of changes will be provided to the extent required by applicable law. Additionally, you may at any time change your selection among the products available in the Sweep Program. You may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to your decision to participate in a bank sweep product, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETS of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Assignment Notices. Assignment notices for short option contracts are allocated among customer short option positions in accordance with a random allocation method. A detailed description of ETS's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETS is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (Including DPP and REIT securities). Account statements may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETS by the issuer of the investment, or a valuation provided by an independent third party, which ETS will obtain as part of its services, on an annual or more frequent basis. ETS does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETS assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values on your account statements. If your statement reflects a distribution that included a return of capital on Direct Participation Programs and/or REITs, please note that said distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported to you on a Form 1099 or K-1, as applicable.

In case of errors or questions about your Electronic Fund Transfers please contact us at 800-387-2331 immediately or in writing at E*TRADE Securities LLC, PO Box 484, Jersey City, NJ 07303-0484 or by visiting etrade.com, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The information contained in your account statement shall be binding upon you if you do not object within sixty (60) days after any transfer of funds subject to Regulation E, such as ATM and point-of-sale transfers, debit transactions, direct deposits, and withdrawals. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

ETS is a subsidiary of Morgan Stanley. If you have a complaint, please call 800-387-2331, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

Definitions:

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

****** Denotes a security where either the country of issue or country of incorporation of the issuer is outside the US.

Pending and Unsettled Transactions. Based on the timing of statement generation, the value of certain unsettled trades and/or pending transactions (e.g., transactions that take place or settle after the last business day of the month) may not be reflected on your statement. Please e-mail us through etrade.com or call 800-387-2331 with any questions.

S18B240 - 01/22

Account Number: [REDACTED]

Statement Period : June 1, 2022 - June 30, 2022

Account Type: NON-PROFIT

Customer Update:

Invest to make an impact. Learn how sustainable investing offers growth potential while supporting your values at us.etrade.com/knowledge/sustainable-investing.

ACCOUNT OVERVIEW

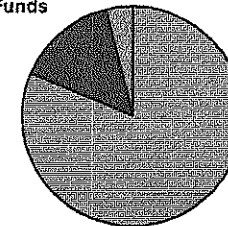
Last Statement Date: May 31, 2022

Beginning Account Value (On 05/31/22): \$ 124,716.22
 Ending Account Value (On 06/30/22): \$ 118,028.08
 Net Change: \$ -6,688.14

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 06/30/22)

3.94% - Cash & Equivalents
 14.73% - Mutual Funds



81.34% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 06/30/22	AS OF 05/31/22	% CHANGE
Cash & Equivalents	\$ 4,646.13	\$ 4,484.14	3.61%
Total Cash/Margin Debt	\$ 4,646.13	\$ 4,484.14	3.61%
Stocks, Options & ETF (Long)	\$ 95,999.39	\$ 101,659.97	-5.57%
Mutual Funds	\$ 17,382.56	\$ 18,572.11	-6.41%
Total Value of Securities	\$ 113,381.95	\$ 120,232.08	-5.70%
Net Account Value	\$ 118,028.08	\$ 124,716.22	-5.36%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep deposits may be swept to Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, Members FDIC, and depending on the sweep program may also be swept to third party banks. Subject to other funds a customer might maintain at the recipient bank, sweep funds will receive a maximum of \$250,000 in FDIC insurance coverage at each federally insured depository institution to which funds are swept. Securities products and cash balances other than sweep deposits are not FDIC insured, not guaranteed deposits or obligations of Morgan Stanley Bank, Morgan Stanley Private Bank, or any third party bank to which they might be swept, and are subject to investment risk, including possible loss of the principal invested.



from Morgan Stanley

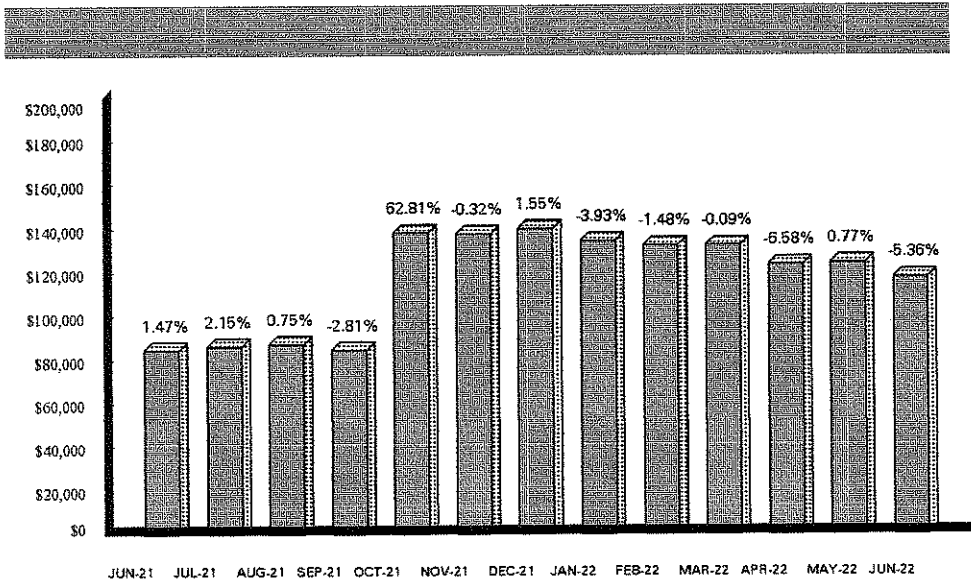
E*TRADE Securities Investment Account

Account Number: [REDACTED]

Statement Period : June 1, 2022 - June 30, 2022

Account Type: NON-PROFIT

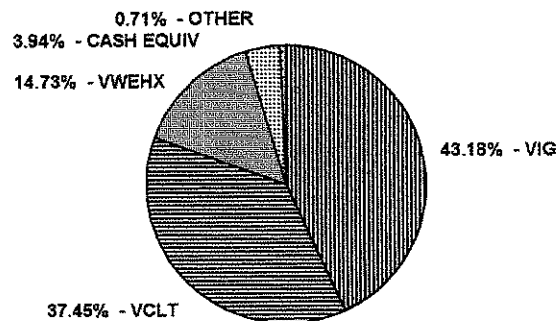
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ 0.00	\$ -20,405.25
<u>Interest Received</u>		
Taxable	\$ 0.04	\$ 0.56
<u>Dividends Received</u>		
Taxable	\$ 482.15	\$ 1,578.90

TOP 10 ACCOUNT HOLDINGS (AS OF 06/30/22)





from Morgan Stanley

E*TRADE Securities
Investment Account

Account Number: [REDACTED]

Statement Period : June 1, 2022 - June 30, 2022

Account Type: NON-PROFIT

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (3.94% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		4,484.14
Closing Balance	3.94	4,646.13
Average Balance		4,612.52
Extended Insurance Sweep Deposit Account Balance by Bank as of June 30, 2022		
JPMORGAN CHASE BANK N.A.		4,646.13

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

TOTAL CASH & CASH EQUIVALENTS 3.94% \$4,646.13

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (81.34% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO [%]	EST. ANNUAL INCOME	EST. ANNUAL YIELD [%]
***THOMSON REUTERS CORP COM NEW	TRI	Cash	8	104.2100	833.68	0.71	14.00	1.68%
VANGUARD SCOTTSDALE FUNDS VANGUARD LONG-TERM CORPORATE BOND ETF	VCLT	Cash	545	81.1100	44,204.95	37.45	1,775.00	4.02%
VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF	VIG	Cash	355.2015	143.4700	50,960.76	43.18	1,016.00	1.99%
TOTAL STOCKS, OPTIONS & ETF					\$95,999.39	81.34%	\$2,805.00	2.92%

Account Number: [REDACTED]

Statement Period : June 1, 2022 - June 30, 2022

Account Type: NON-PROFIT

MUTUAL FUNDS (14.73% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL	VWEHX	Cash	3,415.042	5.0900	17,382.56	14.73	830.00
TOTAL MUTUAL FUNDS					\$17,382.56	14.73%	\$830.00
TOTAL PRICED PORTFOLIO HOLDINGS (ON 06/30/22)					\$118,028.08		
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					\$3,635.00		

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
06/01/22	Dividend	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 05/31/22 PAY 06/01/22	VWEHX		74.02
06/06/22	Dividend	VANGUARD SCOTTSDALE FUNDS VANGUARD LONG-TERM CORPORATE BOND ETF CASH DIV ON 545 SHS REC 06/02/22 PAY 06/06/22 NON-QUALIFIED DIVIDEND	VCLT		158.92
06/15/22	Dividend	**THOMSON REUTERS CORP COM NEW CASH DIV ON 8 SHS REC 05/26/22 PAY 06/15/22 FRGN-WH@SOURCE	TRI	0.53	3.56
06/24/22	Dividend	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF CASH DIV ON 353.50830 SHS REC 06/22/22 PAY 06/24/22 NON-QUALIFIED DIVIDEND	VIG		245.65

Account Number: [REDACTED]

Statement Period : June 1, 2022 - June 30, 2022

Account Type: NON-PROFIT

DIVIDENDS & INTEREST ACTIVITY (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
06/27/22	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.04
TOTAL DIVIDENDS & INTEREST ACTIVITY				\$0.53	\$482.19
NET DIVIDENDS & INTEREST ACTIVITY					\$481.66

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
06/01/22	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL REINVEST PRICE \$ 5.46	VWEHX	Reinvest	13.557		74.02	
06/24/22	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF REIN @ 145.0793 REC 06/22/22 PAY 06/24/22	VIG	Div Reinvest	1.6932		245.65	
TOTAL OTHER ACTIVITY						\$319.67	
NET OTHER ACTIVITY						\$319.67	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY (0.0100% APY/0.0100%APY Earned as of 06/30/22)

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of \$500,000 for individual accounts and \$1,000,000 for joint accounts. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-387-2331.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
06/01/22		OPENING BALANCE	\$4,484.14
06/06/22	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	158.92
06/16/22	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	3.03
06/24/22	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	245.65
06/27/22	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	245.61
06/30/22		CLOSING BALANCE	\$4,646.13

FACILITY AND TENANT COMMITTEE RECOMMENDATIONS
MEETING July 18, 2022

RECOMMENDATIONS:

1. Approval for continued tenancy and lease negotiations, before the Board Of Directors for the following organizations:
 - Step By Step Counseling & Consulting Services, PLLC

INFORMATION:

1. Space Availability
 - Report attached

**Family Resource Center
Space Availability Report**

April 2022

Room #	Suite	Square feet	Notes:
2433-2455	402	2,712	Interior restroom, kitchen area with sink, 2nd kitchen area with sink. Could be subdivided (3 Suites) Partial restriction due to window project
2428-2431	410	502	3 offices & kitchenette sink
2314	331	94	Single office
2339	320	124	Single office
2350-2355	309	1257	Partial restriciton due to window construction
Future-Sept 2022			
2318	102	124	ADAPT will vacate in September

RENT RATES		eff 1/1/2021
Non Profit LM	\$17.50	\$18.50
For Profit Over	\$18.50	\$19.50
For Profit Unde	\$22.50	\$23.50
Deposit= 2 months rent		Renewal= 5% or 3%