

Virtual Finance Committee Meeting Agenda
Quorum = 4 (50%) (Total Committee Members = 8)

Tuesday, August 18, 2020

3:00 pm – 5:00 pm

ZOOM

I. Call to Order & Chair Comments^Δ

- A. Welcome / Introductions
 - 1. RSVP / Quorum = 50% (8 Members = 4 Quorum)
- B. Volunteer Forms
- C. Donations / PFC 10-10 Club
- D. FY 20/21 Required Documentation Per Policy
- E. FY 20/21 Board and Committee Calendar

II. Approval of May 19, 2020 Minutes*

III. Accounting Reports

- A. Financial Reports: June 2020^Δ – Marie Lilly / Steve Terry
 - 1. Financial Summary^Δ – Marie Lilly
 - 2. FY 19/20 Final Partnership Umbrella Budget (PUB)* – Marie Lilly
 - 3. FY 19/20 Exhibits A&B* – Marie Lilly
 - 4. FY 19/20 Final Cash and In-Kind Report^Δ – Anna Hall
- B. Financial Reports: July 2020^Δ – Marie Lilly / Steve Terry
 - 1. Smart Start
 - 2. NC Pre-Kindergarten
 - 3. South West Child Development Commission (SWCDC) – Region 5
 - 4. All Funding Sources
 - 5. Unrestricted State Revenues (USR)
 - 6. Cash and In-Kind Report – Anna Hall
- C. July E-Trade Statement^e – Marie Lilly

IV. New Business

- A. PFC FY 19/20 Audit Preparation^Δ – Marie Lilly/Mary Sonnenberg
- B. NCPC Monitoring^Δ – Marie Lilly/Mary Sonnenberg

V. President’s Report^Δ

1. North Carolina Partnership for Children (NCPC) Updates / DCDEE Updates / Legislative Updates
2. Grant Opportunities / Updates
3. COVID-19 Updates
4. Events

VI. Contract Management Report^Δ

- A. Monitoring Status Timelines
 1. Fiscal Report – Anna Hall / Dottie Adams
 2. Contracts Report – Anna Hall
 3. Program Report – Pamela Federline
 4. NC Pre-K Report – Mary Sonnenberg

VII. Information

A. Upcoming Committee Meetings

MEETING	MEETING DATE	MEETING TIME
Executive	August 27, 2020	9:00 am – 11:00 am
Board Development	September 9, 2020	9:30 am – 11:00 am
Human Resource	September 15, 2020	8:00 am – 9:15 am
CCR&R	September 17, 2020	9:00 am – 11:00 am
Facility & Tenant	September 21, 2020	11:30 am – 1:00 pm
Board of Directors (& NC Pre-K Planning)	September 24, 2020	12:00 pm – 2:00 pm
Public Engagement & Development (PED)	October 1, 2020	9:00 am – 11:00 am
Planning & Evaluation	October 13, 2020	2:00 pm – 4:00 pm
<i>Finance</i>	<i>October 20, 2020</i>	<i>3:00 pm – 5:00 pm</i>

B. Holiday Schedule

HOLIDAY	DATE CLOSED
Labor Day	Monday, September 7, 2020

VIII. Adjournment

* Needs Action ^Δ Information Only / Possible Conflict of Interest (Recusals) ^ε Electronic Copy

Partnership for Children of Cumberland County

Board & Committee Meeting Calendar (with Professional Conferences) FY 2020/2021

All meetings to be held at the Partnership for Children Resource Center unless otherwise noted

	PED	CCR&R	Planning & Evaluation	Human Resource	Facility & Tenant	Finance	Board Development	Executive	Board of Directors	North Carolina Pre-Kindergarten
Support Staff	<i>Danielle Fennern</i>	<i>Tamiko Colvin</i>	<i>Cali Simchuk</i>	<i>Anthony Ramos</i>	<i>V. Baker-Johnson</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>	<i>Belinda Gainey</i>
Chair	<i>Brian Jones</i>	<i>Wanda Wesley</i>	<i>Amy Cannon</i>	<i>Karen McDonald</i>	<i>Ebone Williams</i>	<i>Stephen Terry</i>	<i>Dr. Meredith Gronski</i>	<i>Ayesha Neal</i>	<i>Ayesha Neal</i>	<i>Alana Hix</i>
Frequency	1 st Thursday Bi-Monthly	September November February June	2 nd Tuesday Bi-Monthly	3 rd Tuesday Bi-Monthly	3 rd Monday Monthly	3 rd Tuesday Bi-Monthly	2 nd Wednesday Bi-Monthly	Last Thursday Bi-Monthly Opposite Board	Last Thursday Bi-Monthly	Last Thursday Bi-Monthly after Board Mtg (Includes PFC Board)
Time	9:00am- 11:00am	9:00am- 11:00am	2:00pm- 4:00pm	8:00am- 9:15am	11:30am- 1:00pm	3:00pm- 5:00pm	9:30am- 11:00am	9:00am- 11:00am	12:30pm- 2:00pm	12:00pm – 12:30pm
July 2020					7/20/20				7/30/20	7/30/20
August	8/6/20		8/11/20		8/17/20	8/18/20		8/27/20		
September		9/17/20		9/15/20	9/21/20		9/9/20		9/24/20	9/24/20
October	10/1/20		10/13/20		10/19/20	10/20/20		10/29/20		
November		11/12/20*		11/17/20	11/16/20		11/18/20*		11/19/20*	11/19/20*
December			12/8/20	12/15/20	12/21/20			12/17/20*		
January 2020	1/7/21				1/19/21*	1/19/21	1/13/21		1/28/21	1/28/21
February		2/18/21	2/9/21	2/16/21	2/15/21			2/25/21		
March	3/4/21				3/15/21	3/16/21	3/10/21		3/25/21	3/25/21
April			4/13/21	4/20/21	4/19/21			4/29/21		
May	5/6/21				5/17/21	5/18/21	5/12/21		5/20/21*	5/20/21*
June		6/17/21	6/8/21	6/15/21	6/21/21			6/24/21		
*Denotes not on a regular scheduled date										



Partnership for Children of Cumberland County, Inc.
Finance Committee Virtual Meeting Minutes
May 19, 2020 (3:01 pm to 4:23 pm)
Be the Driving Force



MEMBERS PRESENT: Robin Deaver, Sandee Gronowski, Brenda Jackson, Dawn Keeler and Perry Melton
MEMBERS ABSENT: Lisa Childers, Marcus Hedgepeth and Donna Pyles
NON-VOTING ATTENDEES: Dottie Adams, Pamela Federline, Belinda Gainey, Anna Hall, Marie Lilly, Carole Mangum and Mary Sonnenberg

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Call to Order & Chair Comments A. Welcome B. Volunteer Forms C. Donations / PFC 10-10 Club D. FY 20/21 Draft Board and Committee Calendar	<p>The scheduled meeting of the Finance Committee was held via Zoom on Tuesday, May 19, 2020, and began at 3:01 pm pursuant to prior email notice to each committee member. Sandee Gronowski, Chair, determined that a quorum was present and called the meeting to order. Belinda Gainey was Secretary for the meeting and recorded the minutes.</p> <p>A. Sandee Gronowski welcomed everyone to the meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was emailed to them with their packet. C. Sandee provided an overview of the PFC 10-10 Club to the committee members. D. Sandee asked the committee members to view the dates for the Finance Committee listed on the FY 20/21 Draft Board and Committee Calendar.</p>	Called to Order	None
II. Approval of Minutes* A. January 21, 2020	<p>A. The minutes for the January 21, 2020 scheduled meeting were previously emailed and reviewed by the committee members. Robin Deaver moved to accept the minutes as presented. Dawn Keeler seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.</p>	Motion Carried	None
III. Accounting Reports A. Financial Reports: April 2020 [^] 1. Smart Start 2. NC Pre-Kindergarten 3. South West Child Development Commission (SWCDC) – Region 5 4. All Funding Sources	<p>A.1.-4. The Financial Reports for April 2020 were previously emailed. Marie Lilly and Carole Mangum reviewed the reports with the committee. A.5. The Cash and In-Kind Report for April 2020 was previously emailed. Anna reviewed the report with the committee. B. Marie provided an overview of the April E-Trade statement. The information was viewed electronically during the meeting. C.-D. Marie reported to the committee that a letter has been received from Lumbee Bank stating that the PFC CD has matured and is due for auto-renewal. Marie asked the committee if they</p>	None None None	None None None



Partnership for Children of Cumberland County, Inc.
Finance Committee Meeting Minutes
May 19, 2020 (3:01 pm to 4:23 pm)
Be the Driving Force



<p>5. Cash and In-Kind Report</p> <p>B. April E-Trade Statement ^e</p> <p>C. Lumbee Guarantee Bank \$100,00 CD Auto-Renewal*</p> <p>D. Select Bank \$100,000 CD Auto-Renewal*</p>	<p>approve of the CD renewing? This is due to renew in June. Mary reported that the CD at Select Bank is due for auto-renewal as well.</p> <p>Discussion from Committee: From Dawn – Will the interest rate be the same or will the rates go down? Sandee – The rates do usually go down. May want to speak with representatives at both banks and ask what the rates are going to be.</p> <p>Sandee made a recommendation for Marie or Mary to contact each bank and renew the CDS based on the determination of the best rate.</p> <p>Dawn Keeler moved to accept Marie or Mary contacting each bank and renewing the CDs based on the determination of the best rate as presented. Brenda Jackson seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.</p>	<p>Motion Carried</p>	<p>Marie or Mary will contact banks</p>
<p>IV. New Business</p> <p>A. FY 20/21 Partnership Umbrella Budget (PUB)*</p> <p>B. FY 20/21 Smart Start Budgets*</p> <p>C. FY 19/20 Contingency Reversion Plan*</p> <p>D. FY 19/20 Budget Amendment/Revision *</p> <p>1. Reach Out and Read (4C – Carolina Collaborative Community Care)</p> <p>2. ABCD (4C – Carolina Collaborative Community Care)</p> <p>3. CCR&R Core</p> <p>4. Administration 1% Fundraising</p> <p>5. PFC FY 19/20 Audit Preparation^Δ</p>	<p>A. Marie provided an overview of the FY 20/21 Partnership Umbrella Budget (PUB). Brenda Jackson made a motion to accept the PUB as presented. Dawn Keeler seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.</p> <p>B. Marie reviewed the FY 20/21 internal and external Smart Start Budgets with the committee. The budgets are being presented at 100% allocation. Due to the fact that there are recusals needed for some of these budgets, the internal and external budgets were voted on separately. Dawn Keeler made a motion to accept the internal FY 20/21 Smart Start Budgets as presented. Brenda Jackson seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. The motion carried. Recusals: Robin Deaver and Perry Melton</p> <p>Perry Melton made a motion to accept the external FY 20/21 Smart Start Budgets as presented. Robin Deaver seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. The motion carried. Recusals: Dawn Keeler and Brenda Jackson</p> <p>C. Anna reviewed the Contingency Reversion Plan with the committee. It is being requested that the following be placed on the Contingency Reversion Plan:</p> <ul style="list-style-type: none"> • 4C – Reach Out and Read – decreased by \$3,100 • PFC – 1% Fundraising – decreased by \$50,730 <p>It is being requested that the following request for additional funding is approved:</p> <ul style="list-style-type: none"> • PFC – Child Care Resource & Referral – increased by \$53,830 <p>Dawn Keeler made a motion to accept the FY 19/20 Contingency Reversion Plan as presented. Brenda Jackson seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. The motion carried. Recusals: Robin Deaver and Perry Melton</p> <p>D. Anna provided an overview of the FY 19/20 budget amendments and revisions, to be effective June 15, 2020.</p> <ul style="list-style-type: none"> • Reach Out and Read (4C – Carolina Collaborative Community Care) – amendment - decrease \$3,100 	<p>Motion Carried</p> <p>Motion Carried</p> <p>Motion Carried</p> <p>Motion Carried</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW**

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2020

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. Historically at year end and in July, funds are at its lowest until grant reimbursements are received during the first quarter.

2 Smart Start Grant [State Funds]

- a. Due to the pandemic affecting the entire fourth quarter of our fiscal year as well as other variables out of our control, the Smart Start reversion at June 30, 2020 was larger than our historical amounts.
The fiscal year 2019-2020 Smart Start allocation of **\$6,819,643 [includes DSS and WAGE\$ PLUS \$246,596 of prior year reverted funds]** was spent except for the following activities of PFC's in-house service providers and four activities for the Direct Service Partners (DSPs)

b. PFC IN-HOUSE ACTIVITIES

Child Care Resource & Referral - Subsidy TANF	\$	6,934.74
Child Care Resource & Referral (CCR&R) Subsidy - Non-TANF		38,775.67
Child Care Resource & Referral (CCR&R) Core		226,617.73
Child Care Resource & Referral (CCR&R) Child Passenger Safety Car Seat		2,723.21
PFC - Family Resource Center		43,257.17
PFC - All Children Excel (ACE)		19,041.77
PFC - Community Engagement		11,352.58
PFC - Planning and Evaluation		66,192.71
TOTAL	\$	414,895.58

c. DIRECT SERVICE PARTNERS ACTIVITIES

Easter Seals UCP - Spainhour/Childplay	\$	1,910.30
Carolina Collaborative Community Care (4'Cs) - Assuring Better Health and Development [ABCD]		1,394.11
Carolina Collaborative Community Care (4'Cs) - Reach Out and Read		1,021.17
Kerri Hurley - Kindermusik & Music Therapy		6,371.29
	\$	10,696.87

	Percentage Not Spent	
To Be Reverted to NCPC	\$ 425,592.45	6.24%

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. At yearend, DCDEE amended PFC's current NC Pre-K revenue reimbursements by decreasing the state funds and increasing the federal funds by \$396,270, respectively. The total NC Pre-K grant remained at \$9,098,098 with \$6,923.629 in federal funds and \$2,174,469 in state funds per the contract amendment effective 10/1/2019.
- b. Due to the amount of federal funds received, the Partnership *will be* audited extensively for fiscal responsibility and federal compliances, i.e. an A-133 audit since we have spent at least \$750,000 in federal funds for the fiscal year.
- c. All of the fiscal year 2019-2020 NC Pre-Kindergarten grants of **\$9,098,098** was spent except for:

State - Subsidy TANF	396,270.00	
Federal - Subsidy TANF	800.00	
TOTAL	\$ 397,070.00	This amount was NOT drawn down and thus is not reverted to DCDEE

Not Spent
4.36%

This brings the total grant to \$9,098,098, which currently consists of \$2,174,469 of state funds and \$6,923,629 of federal funds.

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW**

Board Responsibility

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June 30, 2020

4 DCDEE - Region 5 Grants [Federal Funds]

All of the fiscal year 2019-2020 Region 5 Lead Agency grants of \$796,555 was spent except for:

Core Services	\$ 43,760.32	This amount will be reverted to SWCDC
Infant Toddler Project	\$ 4,600.46	This amount will be reverted to SWCDC
Healthy Social Behaviors (HSB)	\$ -	PFC was notified on 06-09-20 by the Statewide Project Manager for this grant that "DCDEE has requested that HSB accept a no-cost 2-month contract extension in order to fund HSB services in each region through August 31, 2020." At 06-30-2020, SWCDC owed PFC for June expenditures of \$19,631.60.
TOTAL	\$ 48,360.78	

**Percentage
Not Spent**

6.07%

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.
- b. The final reimbursements for the Mid Carolina Grant and the NC Pre-K Grant were NOT received by June 30th.

6 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or is not available.
- b. Investment funds of \$25,000 were moved from PNC Bank Money Market Account and deposited into the Bank of America operating account to cover the projected shortfall in Fund 208 which is currently used to support administrative costs. This action was approved by the Board on October 18, 2018.
- c. Investment funds of \$100,500 and \$100,100 were moved from PNC Bank Money Market Account and deposited into Select Bank and Lumbee Guaranty Bank, respectively to diversified funds as approved by the Board on October 18, 2018.
- d. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	220,095.41	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	100,000.00	<i>Does not include interest earned in Fund 899</i>
Lumbee Bank - Certificate of Deposit	100,000.00	<i>Does not include interest earned in Fund 899</i>
Lumbee Bank - Checking Account [from investments]	125.00	<i>Deposited \$100, Fees of \$40 refunded, Deposited \$25</i>
E-Trade Funds Account	68,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	<u><u>488,220.41</u></u>	

Interest Earned - Fund 899	
PNC Bank Money Market	23,748.46
Select Bank - CD	3,126.82
Lumbee Bank - CD	2,285.66
	<u>29,160.94</u>

Investments - Fund 208	488,220.41
Interest Earned - Fund 899	29,160.94
TOTAL INVESTMENTS PLUS INTEREST	<u>517,381.35</u>

- e. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the upcoming fiscal year.

7 Cash and In-kind Report

- a. The 19% match amount reflected on the monthly report is reflected at 100% of the full allocation.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement. PFC did not meet the 19% match requirement for FY1819, FY1718 nor for FY1617.
- c. Since the 19% required match was not met for the FY ended June 30, 2020, there will be no contribution to the PFC endowment.
- d. The penalty for not meeting the match in FY1920 has been waived due to COVID-19.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS June 30, 2020

FOOTNOTES - BALANCE SHEET

A. The cash accounts at June 30, 2020 total \$1,673,833.75.

Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$243,843.87	n/a	n/a	n/a	.50%
Select Bank	CD	\$103,126.82	15	05/20/21	1.10%	1.11%
Lumbee Bank	CD	\$102,285.66	15	05/21/21	.55%	.55%
Lumbee Bank	Checking	\$125.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$68,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$548,765.35				

B. Advances to Contractors:

The amount of \$2,415.28 was paid to Direct Service Providers which is due back to the Partnership as a reversion at June 30, 2020 consisted of:

	Smart Start Funds received after June 30th and Due back to NCPC
1. Carolina Collaborative Community Care (4C's) - ABCD	\$1,394.11
2. Carolina Collaborative Community Care (4C's) – ROR	<u>1,021.17</u>
TOTAL	<u>\$2,415.28</u>

C. Employees' payroll deductions at June 30, 2020 from the current month and from prior months total \$(8,034.13) which includes \$8,150.00 of pre-funded HRA/FSA anticipated to be deducted by Blue Cross and Blue Shield in November 2020. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for.

FOOTNOTES FOR FINANCIAL REPORTS

June 30, 2020

D. Due to State:

There were no fiscal year 2019-2020 Smart Start Administration funds due back to the North Carolina Partnership for Children (NCPC) at June 30, 2020.

The amount of fiscal year 2019-2020 Smart Start Services funds which are due as a reversion to NCPC at June 30, 2020 consisted of:

1.	Partnership for Children – CCR&R Subsidy TANF	6,934.74
2.	Partnership for Children – CCR&R Subsidy Non-TANF	38,775.67
3.	Partnership for Children – CCR&R Core	226,617.73
4.	Partnership for Children – CCR&R Child Safety Car Seat	2,723.21
5.	Partnership for Children – Family Resource Center	43,257.17
6.	Partnership for Children – All Children Excel (ACE)	19,041.77
7.	Partnership for Children – Community Engagement	11,352.58
8.	Partnership for Children – Planning and Evaluation	<u>66,192.71</u>
	Subtotal	<u>414,895.58</u>
9.	DSP – Easter Seals UCP – Spainhour / Childplay	1,910.30
10.	DSP – 4’Cs – Assuring Better Health and Development	1,394.11
11.	DSP – 4’Cs – Reach Out and Read	1,021.17
12.	DSP – Kerri Hurley – Kindermusik & Music Therapy	<u>6,371.29</u>
	Subtotal	<u>10,696.87</u>
	TOTAL DUE TO STATE	<u><u>\$425,592.45</u></u>

FOOTNOTES FOR FINANCIAL REPORTS

June 30, 2020

- E. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a “Beneficial Interest in Community Foundation” in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as “used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used.”

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): Smart Start funds for all of the Services budgets were fully expended for the year ended June 30, 2020 **except** for the activities previously listed in Footnote D above.

DIRECT SERVICE PROVIDERS: Smart Start funds for the Direct Service Providers (DSPs) budgets were fully expended for the year ended June 30, 2020 **except** for the activities previously listed in Footnote D above.

ADMINISTRATION: Smart Start funds for the Administration budget were fully expended for the year ended June 30, 2020.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
June 30, 2020

Assets

Bank of America Checking Account	\$ 1,124,668.40	} A
PNC Bank - Money Market Reserve	243,843.87	
Select Bank - Certificate of Deposit	103,126.82	
Lumbee Bank - Certificate of Deposit	102,285.66	
Lumbee Bank - Checking Account [from investments]	125.00	
E-Trade Funds Account	68,000.00	
Petty Cash, Change Funds, Undeposited Receipts	400.00	
Beneficial Interest in Community Foundation	31,384.00	
Advances to Contractors	2,415.28	B
Total Assets	1,676,249.03	

Liabilities and Net Assets

Health Insurance Payable	(7,212.70)	} C
Flex-Spending Payable	(846.97)	
AFLAC Payable	(33.95)	
Dental Insurance Payable	53.27	
Vision Payable	6.22	
Due to State	425,592.45	D
Tenant Security Deposits	23,349.30	
Unrestricted Net Assets	1,068,241.02	
Temporarily Restricted Net Assets	133,688.46	
Permanently Restricted Net Assets	31,384.00	E
Excess Revenues over (under) Expenditures	2,027.93	
Total Liabilities and Net Assets	\$ 1,676,249.03	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2019 - 2020

FY 19/20 SMART START FULL ALLOCATION	\$6,819,643
TOTAL ALLOCATION FOR ADMINISTRATION ----->	
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$332,749
FY 19/20 Smart Start Admin Base Allocation	\$317,749
FY 19/20 Additon of 1% Fundraising Grant [9200-990]	\$15,000
TOTAL ALLOCATION FOR SERVICES ----->	
TOTAL ALLOCATION FOR SERVICES ----->	\$6,486,894
FY 19/20 Smart Start Services Allocation :	\$6,255,298
FY 19/20 Reduction for 1% Fundraising Grant [9200-990]	\$ (15,000)
Carryforward Funds from FY1819 to be used in FY1920	\$246,596

AS OF JUNE 30, 2020

Activity	Agency	06/15/20 Budget	Advances	EXPENDITURES			Remaining Budget	If monthly spending was equal, at month-end, the percentages should be:		
				May	June	Y-T-D		100% % of Budget Expended	0% % of Available Funds	
Early Care & Education Subsidy - TANF Only										
1	Subsidized Child Care	Dept. of Social Services	\$ 2,230,306.00		\$ 262,687.00	\$ 272,424.00	\$ 2,230,306.00	\$ -	100%	0%
2	CCR&R - Subsidy	IH Partnership for Children	\$ 366,368.00		\$ 27,462.38	\$ 27,821.18	\$ 359,433.26	\$ 6,934.74	98%	2%
3	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 207,260.00		\$ 57,870.55	\$ -	\$ 207,260.00	\$ -	100%	0%
4	NC Pre-K Susidy TANF - at 11-30-19	NEW IH Partnership for Children	\$ 64,776.00		\$ 9,086.00	\$ 20,595.00	\$ 64,776.00	\$ -	100%	0%
ECE Subsidy TANF Total:			44%	\$ 2,868,710.00	\$ -	\$ 357,105.93	\$ 320,840.18	\$ 2,861,775.26	\$ 6,934.74	100%
Minimum of 39% Required										
Early Care & Education Subsidy - Non-TANF										
5	CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children	\$ 150,500.00		\$ 2,026.66	\$ 983.71	\$ 111,724.33	\$ 38,775.67	74%	26%
6	Spainhour/Child Play	Easter Seals UCP	\$ 62,290.00		\$ 8,789.45	\$ -	\$ 60,379.70	\$ 1,910.30	97%	3%
7	NC Pre-K Subsidy Non-TANF - NEW at 11-30-19	IH Partnership for Children	\$ 11,430.00		\$ 2,471.00	\$ 70.00	\$ 11,430.00	\$ -	100%	0%
ECE Subsidy Non-TANF Total:			3%	\$ 224,220.00	\$ -	\$ 13,287.11	\$ 1,053.71	\$ 183,534.03	\$ 40,685.97	82%
Early Care & Education Subsidy - Administration										
8	Subsidy Support Staff	Dept. of Social Services	\$ 159,807.00		\$ -	\$ -	\$ 159,807.00	\$ -	100%	0%
9	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 11,450.00		\$ 1,967.64	\$ -	\$ 11,450.00	\$ -	100%	0%
10	CCR&R - Subsidy Administration	IH Partnership for Children	\$ 7,150.00		\$ 200.64	\$ -	\$ 7,150.00	\$ -	100%	0%
ECE Subsidy Administration Total			3%	\$ 178,407.00	\$ -	\$ 2,168.28	\$ -	\$ 178,407.00	\$ -	100%
Early Care & Education Quality & Affordability										
11	CCR&R - Core Services	IH Partnership for Children	\$1,488,956.00		\$ 6,305.26	\$ 122,795.53	\$ 1,262,338.27	\$ 226,617.73	85%	15%
12	WAGES	Child Care Svcs. Association	\$ 371,554.00		\$ 16,635.00	\$ 29,007.26	\$ 371,554.00	\$ -	100%	0%
ECE Quality Total:			29%	\$ 1,860,510.00	\$ -	\$ 22,940.26	\$ 151,802.79	\$ 1,633,892.27	\$ 226,617.73	88%
Minimum of 70% Total Required										

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2019 - 2020

FY 19/20 SMART START FULL ALLOCATION	\$6,819,643
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$332,749
FY 19/20 Smart Start Admin Base Allocation	\$317,749
FY 19/20 Additon of 1% Fundraising Grant [9200-990]	\$15,000
TOTAL ALLOCATION FOR SERVICES ----->	\$6,486,894
FY 19/20 Smart Start Services Allocation :	\$6,255,298
FY 19/20 Reduction for 1% Fundraising Grant [9200-990]	\$ (15,000)
Carryforward Funds from FY1819 to be used in FY1920	\$246,596

AS OF JUNE 30, 2020

		EXPENDITURES						AS OF JUNE 30, 2020		
		06/15/20	Advances	May	June	Y-T-D	Remaining	If monthly spending was equal, at month-end, the percentages should be:		
Activity	Agency	Budget					Budget	% of Budget Expended	% of Available Funds	
Health and Safety										
13	Assuring Better Health and Development (ABCD)	Carolina Collaborative Community Care (4C)	\$ 92,238.00		\$ 6,231.21	\$ 5,527.76	\$ 90,843.89	\$ 1,394.11	98%	2%
14	Family Connect NEW at 07-01-18	IH Partnership for Children	\$ 100,000.00		\$ 29,377.31	\$ -	\$ 100,000.00	\$ -	100%	0%
15	Kindermusik & Music Therapy [NEW PSC FOR FY1819 effective 7-1-18 per NCPC]	Kerri Hurley	\$ 69,534.00	\$ 9,534.83	\$ 8,439.85	\$ 3,163.54	\$ 63,162.71	\$ 6,371.29	91%	9%
		Health & Safety Total:	4% \$ 261,772.00	\$ 9,534.83	\$ 44,048.37	\$ 8,691.30	\$ 254,006.60	\$ 7,765.40	97%	
Family Support										
16	Autism Outreach & Resource Ctr.	Autism of CC	\$ 45,000.00		\$ -	\$ 2,278.26	\$ 45,000.00	\$ -	100%	0%
17	PFC Family Resource Center	IH Partnership for Children	\$ 180,804.00		\$ 12,602.80	\$ 9,884.41	\$ 137,546.83	\$ 43,257.17	76%	24%
18	All Children Excel [ACE]	IH Partnership for Children	\$ 237,025.00		\$ 12,707.12	\$ 17,996.98	\$ 217,983.23	\$ 19,041.77	92%	8%
19	Child Passenger Safety Car Seat	IH Partnership for Children	\$ 6,500.00		\$ -	\$ -	\$ 3,776.79	\$ 2,723.21	58%	42%
20	Community Engagement & Resource Development	IH Partnership for Children	\$ 273,500.00		\$ 12,329.35	\$ 24,859.23	\$ 262,147.42	\$ 11,352.58	96%	4%
21	Reach Out & Read Grant	Carolina Collaborative Community Care (4C)	\$ 13,400.00		\$ 167.58	\$ 9,000.37	\$ 12,378.83	\$ 1,021.17	92%	8%
		Family Support Total:	12% \$ 756,229.00	\$ -	\$ 37,806.85	\$ 64,019.25	\$ 678,833.10	\$ 77,395.90	90%	
System Support										
22	P&E - Planning & Evaluation	IH Partnership for Children	\$ 337,046.00		\$ 20,836.99	\$ 12,332.40	\$ 270,853.29	\$ 66,192.71	80%	20%
		System Support Total:	5% \$ 337,046.00	\$ -	\$ 20,836.99	\$ 12,332.40	\$ 270,853.29	\$ 66,192.71	80%	
		Total of Approved Projects:	\$ 6,486,894.00	\$ 9,534.83	\$ 498,193.79	\$ 558,739.63	\$ 6,061,301.55	\$ 425,592.45		
23	Administration	IH Partnership for Children	5% \$ 317,749.00	\$ -	\$ (3,416.34)	\$ 9,830.40	\$ 317,749.00	\$ -	100%	0%
24	1% Fundraising NEW for FY2019-2020	IH Partnership for Children	0% \$ 15,000.00	\$ -	\$ 5,508.84	\$ -	\$ 15,000.00	\$ -	100%	0%
		Unallocated Smart Start SERVICES Funds	\$ -							
		Unallocated Smart Start ADMINISTRATION Funds	\$ -							
		Total Smart Start Funds Expended	\$ 9,534.83	\$ 494,777.45	\$ 568,570.03	\$ 6,394,050.55				
		Total Allocated Smart Start Funds Remaining					\$ 425,592.45			

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

FY 19/20 Revenues per Contract		Fiscal Year 2019/ 2020	
\$ 8,398,245	NC Pre-k Grant Payments to Providers		
\$ 174,963	2% CCDF Quality Funds		
\$ 174,963	2% New Capacity Building Funds		
\$ 349,927	4% Administrative Fee		
\$ 9,098,098	Total NC Pre-k Grant		
as of June 30, 2020			
SHOULD BE			
		100%	0%

FUND	Activity	FY 19/20 Budget					Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
		6/30/2020	April	May	June					
211	9100-999 Administrative Operations	\$ 63,799.91	\$ 104.00	\$ 9,085.42	\$ 9,085.42	\$63,799.91	\$0.00	100%	0%	
211	3104-001 CCR&R - Core	\$ 83,891.00	\$ 7,000.54	\$ 6,402.12	(3,118.79)	\$83,891.00	\$0.00	100%	0%	
	3323-017 NC Pre-k Coordination (In-Direct)	\$ 202,236.09	\$ 17,747.65	\$ 16,594.09	(15,991.10)	\$202,236.09	\$0.00	100%	0%	
	Services Sub-Total	\$ 286,127.09	\$24,748.19	\$22,996.21	(19,109.89)	\$286,127.09	-	100%	0%	
206	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 1,416,529.00	\$ -	\$ -	(266,941.00)	\$1,020,259.00	\$396,270.00	72%	28%	
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 233,050.00	\$ -	\$ -	(40,050.00)	\$233,050.00	\$0.00	100%	0%	
	Fund 206 Sub-Total	\$ 1,649,579.00	\$0.00	\$0.00	(306,991.00)	\$1,253,309.00	\$396,270.00	76%	24%	
319	2342-015 NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 5,548,466.00	\$ 650,850.00	\$ 650,850.00	\$942,191.00	\$5,547,666.00	\$800.00	100%	0%	
	2348-015 NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 1,200,200.00	\$ 146,900.00	\$ 146,900.00	\$192,600.00	\$1,200,200.00	\$0.00	100%	0%	
	Fund 319 Sub-Total	\$ 6,748,666.00	\$797,750.00	\$797,750.00	\$1,134,791.00	\$6,747,866.00	\$800.00	100%	6%	
328	3322-017 NC Pre-K New CCDF Quality Funds - Federal Funds	\$ 174,963.00	\$ 2,820.17	\$ 3,265.60	\$61,730.93	\$174,963.00	\$0.00	100%	0%	
212	3104-001 NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 20,221.00	\$ -	\$ -	\$ -	\$20,221.00	\$0.00	100%	0%	
212	3323-017 NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 10,126.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$10,126.00	\$0.00	100%	0%	
212	5603-007 NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 8,082.00	\$ -	\$ -	\$ -	\$8,082.00	\$0.00	100%	0%	
212	9100-999 NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 136,534.00	\$ -	\$ -	\$24,901.00	\$136,534.00	\$0.00	100%	0%	
	Fund 212 Sub-Total	\$ 174,963.00	\$1,500.00	\$1,500.00	\$0.00	\$174,963.00	\$0.00	100%	0%	

Total Budget Remaining							\$397,070.00
Total NC Pre-K Grant		\$ 9,098,098.00					
Unallocated NC Pre-k Revenues		\$ -					
Total NC Pre-k Grant Expended			\$826,922.36	\$834,597.23	\$879,506.46	\$8,701,028.00	
Total State Funds		\$2,174,469.00					
Total Federal Funds		\$6,923,629.00					
Total NC Pre-K Grant		\$9,098,098.00					

**Region 5 DCDEE Lead Agency Grant
Fiscal Year 2019 - 2020**

Partnership for Children of Cumberland County, Inc.

TOTAL FY 2019 - 2020 REGION 5 LEAD AGENCY ALLOCATION

\$796,555.00

FY 2019 - 2020 10% Overhead / Administration Allocation

\$72,014.00

FY 2019 - 2020 Program/Services Allocation

\$724,541.00

							as of June 30, 2020		
EXPENDITURES							100%	0%	
Activity		06/30/20 Budget	April	May	June	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Region 5 Lead Agency - Core Services		\$ 246,166.00	\$ 11,437.26	\$ 59,721.72	\$ 18,164.81	\$ 205,983.71	\$ 40,182.29	84%	16%
Core Services - 10% Overhead/Administration for CCR&R		\$ 1,899.00	\$ 23.98	\$ 14.57	\$ 19.50	\$ 1,066.03	\$ 832.97	56%	44%
Core Services - 10% Overhead/Administration for Admin Ops		\$ 28,500.00	\$ 1,119.75	\$ 2,288.15	\$ 9,099.69	\$ 25,754.94	\$ 2,745.06	90%	10%
Contracts & Grants - Anson County		\$ 9,954.00	\$ -	\$ 829.50	\$ 2,488.50	\$ 9,954.00	\$ -	100%	0%
Contracts & Grants - Montgomery County		\$ 8,345.00	\$ -	\$ -	\$ 8,345.00	\$ 8,345.00	\$ -	100%	0%
Contracts & Grants - Moore County		\$ 29,399.00	\$ -	\$ 2,292.42	\$ 7,622.58	\$ 29,399.00	\$ -	100%	0%
Contracts & Grants - Richmond County		\$ 14,528.00	\$ -	\$ 8,886.35	\$ 5,641.65	\$ 14,528.00	\$ -	100%	0%
		\$ 338,791.00	\$ 12,580.99	\$ 74,032.71	\$ 51,381.73	\$ 295,030.68	\$ 43,760.32	87%	13%
Region 5 Infant Toddler Project		\$ 136,642.00	\$ 8,067.35	\$ 14,985.64	\$ 9,915.20	\$ 132,459.59	\$ 4,182.41	97%	3%
Infant Toddler - 10% Overhead/Administration for CCR&R		\$ 1,600.00	\$ 14.39	\$ 8.75	\$ 61.28	\$ 1,510.40	\$ 89.60	94%	6%
Infant Toddler - 10% Overhead/Administration for Admin Ops		\$ 12,064.00	\$ 764.00	\$ 393.79	\$ 2,205.92	\$ 11,735.55	\$ 328.45	97%	3%
		\$ 150,306.00	\$ 8,845.74	\$ 15,388.18	\$ 12,182.40	\$ 145,705.54	\$ 4,600.46	97%	3%
Region 5 Healthy Social Behaviors Project		\$ 279,507.00	\$ 13,835.41	\$ 36,708.68	\$ 14,967.24	\$ 184,922.23	\$ 94,584.77	66%	34%
Healthy Social Behavior - 10% Overhead/Administration for CCR&R		\$ 791.00	\$ 23.98	\$ 14.57	\$ 19.50	\$ 748.98	\$ 42.02	95%	5%
Healthy Social Behavior - 10% Overhead/Administration for Admin Ops		\$ 27,160.00	\$ 2,030.60	\$ 3,724.86	\$ 1,765.18	\$ 17,743.24	\$ 9,416.76	65%	35%
		\$ 307,458.00	\$ 15,889.99	\$ 40,448.11	\$ 16,751.92	\$ 203,414.45	\$ 104,043.55	66%	34%
Total Allocated DCD Funds Remaining							\$ 152,404.33		
Summary for 10% Overhead / Administration	PFC	\$ 72,014.00	\$ 3,976.70	\$ 6,444.69	\$ 13,171.07	\$ 58,559.14	\$ 13,454.86	81%	19%

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2019 - 2020

FUND CODE		July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
RESTRICTED FUNDS											
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ -	\$ -	\$ (295,767.00)	\$ 725,383.00	\$ -	\$ -	\$ (306,991.00)	\$ 714,159.00	\$ 11,224.00
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 539,150.00	\$ -	\$ -	\$ -	\$ 539,150.00	\$ -
211	NC Pre-K Grant - 4% Admin Fees - STATE Funds	\$ (1,062.85)	\$ 44,951.68	\$ -	\$ 48,437.33	\$ 321,490.30	\$ 24,852.19	\$ 31,878.27	\$ (9,821.11)	\$ 317,813.00	\$ 2,614.45
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 32,718.00	\$ -	\$ -	\$ -	\$ 32,718.00	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ 1,584,125.00	\$ -	\$ 1,093,517.00	\$ 6,447,992.00	\$ 797,750.00	\$ 797,750.00	\$ 1,134,791.00	\$ 6,447,192.00	\$ 800.00
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 300,674.00	\$ -	\$ -	\$ -	\$ 300,674.00	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ (50,913.25)	\$ 15,553.20	\$ -	\$ 40,932.64	\$ 198,176.04	\$ 2,820.17	\$ 3,265.60	\$ 61,730.93	\$ 175,114.00	\$ (27,851.21)
212	NC Pre-K Capacity Building Grant STATE Funds	\$ (14,384.03)	\$ 74,867.51	\$ -	\$ 2,946.22	\$ 164,262.25	\$ 1,500.00	\$ 1,500.00	\$ 24,901.00	\$ 175,113.00	\$ (25,234.78)
	Sub-total for NC Pre-K	\$ (66,360.13)								Sub-total	\$ (38,447.54)
301	Family CareGivers Program	\$ (164.12)	\$ 601.00	\$ -	\$ -	\$ 2,597.00	\$ -	\$ 2,066.34	\$ -	\$ 4,500.00	\$ (2,067.12)
307	DCD Grant - SWCDC	\$ 18,312.10	\$ 19,113.92	\$ 12,580.99	\$ 169,401.60	\$ 338,790.94	\$ 12,580.99	\$ 73,994.44	\$ 51,420.00	\$ 313,342.72	\$ 43,760.32
312	Region 5 - Infant/Toddler Project	\$ 1,558.37	\$ 9,163.42	\$ 8,562.25	\$ 41,732.60	\$ 158,070.84	\$ 8,845.74	\$ 15,311.64	\$ 12,258.94	\$ 155,028.75	\$ 4,600.46
313	Region 5 - Healthy Social Behavior	\$ 9,593.21	\$ 16,490.93	\$ 22,600.33	\$ 33,368.89	\$ 176,018.01	\$ 15,889.99	\$ 40,333.30	\$ 16,866.73	\$ 205,242.82	\$ (19,631.60)
807	Region 5 - Program Income	\$ -	\$ 4.00	\$ -	\$ -	\$ 11,901.90	\$ 1,455.04	\$ 1,136.89	\$ (6,605.39)	\$ 11,901.90	\$ -
	Sub-total for Other Restricted	\$ 29,299.56								Sub-total	\$ 26,662.06
143	Smart Start - Admin. (FY 17/18)	\$ 50.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.95	\$ -
144	Smart Start - Services (FY 17/18)	\$ 902.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902.97	\$ -
146	Smart Start - Services (FY 18/19)	\$ 275,733.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,733.74	\$ -
147	Smart Start - Admin. (FY 19/20)	\$ -	\$ 33,196.00	\$ 32,339.00	\$ (29,506.00)	\$ 332,749.00	\$ 19,842.40	\$ 1,719.21	\$ 10,203.69	\$ 332,749.00	\$ -
148	Smart Start - Services (FY 19/20)	\$ -	\$ 318,092.00	\$ 309,868.00	\$ 254,100.00	\$ 3,725,227.00	\$ 273,452.79	\$ 116,548.89	\$ 356,705.00	\$ 3,302,049.83	\$ 423,177.17
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 16,348.62	\$ -	\$ 16,348.63	\$ 98,091.73	\$ 24,021.51	\$ 4,071.78	\$ 4,948.94	\$ 98,091.73	\$ -
216	Dolly Parton's Imagination Library	\$ 3,525.75	\$ 7,500.00	\$ -	\$ -	\$ 30,000.00	\$ 3,001.73	\$ 7,405.00	\$ 3,630.00	\$ 32,244.05	\$ 1,281.70
801	Program Income (SS Related)	\$ 82,849.45	\$ 4,548.23	\$ 7,881.62	\$ 4,896.78	\$ 68,481.25	\$ 833.25	\$ 1,219.05	\$ 24,970.70	\$ 82,605.27	\$ 68,725.43
804	GEMS Shared Services (PI SS Related)	\$ 1,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300.00
902	COBRA - Employee Insurance Withholdings	\$ -	\$ -	\$ 176.64	\$ 88.42	\$ 529.92	\$ 88.22	\$ 176.64	\$ 53.75	\$ 495.05	\$ 34.87
	Sub-total for Smart Start & Related	\$ 364,362.86								Sub-total	\$ 494,519.17

Partnership for Children of Cumberland County, Inc.

All Funding Sources Fiscal Year 2019 - 2020

FUND CODE	July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
		April	May	June	YTD	April	May	June	YTD		
UNRESTRICTED FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 28,371.63	\$ -	\$ -	\$ -	\$ -	\$ 1,727.85	\$ 1,375.06	\$ (317.78)	\$ 13,231.41	\$ 15,140.22
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 488,655.55	\$ -	\$ -	\$ -	\$ -		\$ (25.00)	\$ -	\$ 435.14	\$ 488,220.41
501	Individual Gifts & Donations	\$ 40,140.50	\$ 935.00	\$ 222.81	\$ 1,163.00	\$ 12,726.21	\$ 5.42	\$ 3.35	\$ 370.64	\$ 2,246.12	\$ 50,620.59
515	Vending Machine Commissions	\$ 369.44	\$ 50.90	\$ -	\$ -	\$ 512.80	\$ 140.65	\$ 107.94	\$ (8.17)	\$ 541.86	\$ 340.38
518	Kohl's Corporate Grants	\$ 3,855.92	\$ -	\$ -	\$ -	\$ 930.00	\$ -	\$ -	\$ -	\$ 429.58	\$ 4,356.34
526	Unrestricted Private Funds	\$ 540.41	\$ -	\$ -	\$ -	\$ -	\$ 28.58	\$ -	\$ -	\$ 540.41	\$ -
531	PFC Annual Engagements	\$ 247.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247.80	\$ -
536	The CarMax Foundation Grant	\$ 636.43	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 802.33	\$ 9,834.10
537	Foundation for the Carolinas Grant via Long Leaf Foundation	\$ 13,361.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,350.82	\$ 2,010.81
539	Foundation for the Carolinas Grant - Operation Restoration	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 9,287.50	\$ 90,712.50
540	Think Babies Community Infant Toddler Project	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 84.74	\$ -	\$ -	\$ 2,000.00	\$ -
541	NC Early Care Childhood Foundation ECPC	\$ -	\$ -	\$ -	\$ -	\$ 886.37	\$ -	\$ -	\$ 14.18	\$ 886.37	\$ -
542	NC Early Care Childhood Foundation Family Input	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ (6.01)	\$ 1,000.00	\$ -
543	CC Foundation - Family Connect Grant	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 4,411.58	\$ 3,335.62	\$ 4,820.65	\$ 16,077.36	\$ 33,922.64
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ -	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
545	CC Foundation - Toilet Training Grant	\$ -	\$ -	\$ -	\$ -	\$ 7,572.00	\$ -	\$ -	\$ -	\$ -	\$ 7,572.00

Partnership for Children of Cumberland County, Inc.

**All Funding Sources
Fiscal Year 2019 - 2020**

FUND CODE		July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			April	May	June	YTD	April	May	June	YTD	
802	PFCRC II (Non-Smart Start)	\$ 110,431.99	\$ 8,749.91	\$ 12,620.58	\$ 11,802.33	\$ 121,179.25	\$ 10,271.08	\$ 9,368.65	\$ 16,390.21	\$ 146,277.33	\$ 85,333.91
806	Forward March Conference	\$ 31,763.71	\$ -	\$ -	\$ -	\$ 11,250.00	\$ -	\$ (1,250.00)	\$ -	\$ 605.46	\$ 42,408.25
812	PFCRC II - Administration	\$ 57,000.00	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 57,000.00	\$ 4,245.24	\$ 29,281.33	\$ 5,709.94	\$ 79,537.48	\$ 34,462.52
815	Hoke - Contracted Eval (not program income)	\$ 14,191.40	\$ -	\$ -	\$ 5,525.00	\$ 16,345.00	\$ 357.91	\$ 50.64	\$ -	\$ 11,436.94	\$ 19,099.46
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.15
820	Fundraising - PFC Annual Soiree	\$ 106,534.93	\$ -	\$ -	\$ 5,945.63	\$ 26,326.51	\$ 716.33	\$ 11,551.40	\$ 69.22	\$ 24,097.73	\$ 108,763.71
822	Fundraising - PFC Annual Soiree - Kidstuff	\$ 7,063.14	\$ -	\$ -	\$ -	\$ -	\$ (73.20)	\$ -	\$ -	\$ 3,360.87	\$ 3,702.27
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,157.71	\$ -	\$ -	\$ 429.37	\$ 429.37	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
825	Capital Projects Fund	\$ 21,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,578.00
827	Fundraising - Mission Moments	\$ 139.52	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139.52
828	Fundraising - Early Care & Education Initiatives	\$ 1,804.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,804.28
897	Sales Tax	\$ (8,948.47)	\$ -	\$ -	\$ -	\$ 16,231.27	\$ 1,757.98	\$ 1,131.46	\$ 52.66	\$ 17,349.59	\$ (10,066.79)
899	Interest Income (from Investment Funds)	\$ 22,533.18	\$ 9.99	\$ 5,422.14	\$ 10.66	\$ 6,627.76	\$ -	\$ -	\$ -	\$ -	\$ 29,160.94
904	Forfeited FSA	\$ 823.85	\$ -	\$ -	\$ 74.76	\$ 305.03	\$ 4.25	\$ 4.25	\$ 8,105.00	\$ 8,151.75	\$ (7,022.87)
905	Employee Withholding	\$ (2,537.86)	\$ 25,850.37	\$ 25,335.68	\$ 26,041.34	\$ 393,750.60	\$ 25,375.63	\$ 16,788.95	\$ 34,655.30	\$ 392,258.87	\$ (1,046.13)
	Sub-total for Unrestricted Funds	\$ 1,049,162.84								Sub-total	\$ 1,046,082.29

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2019 - 2020

FUND CODE		July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
			April	May	June	YTD	April	May	June	YTD		
INFORMATION TECHNOLOGY												
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112.00	\$ 335.93	\$ (2,503.36)	\$ -	\$ -	
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (364.31)	\$ 364.31	\$ -	\$ -	
994	IT - Outside Agencies	\$ 121,979.80	\$ 6,724.15	\$ 10,352.00	\$ 18,858.64	\$ 103,819.17	\$ 8,072.39	\$ 8,587.84	\$ 15,220.24	\$ 112,165.20	\$ 113,633.77	
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611.08	\$ (411.08)	\$ (2,224.06)	\$ -	\$ -	
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (509.04)	\$ -	\$ -	
Sub-total for Information Technology		\$ 121,979.80									Sub-total	\$ 113,633.77
OTHER FUNDS												
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00	
Sub-total for Other Funds		\$ 31,384.00									Sub-total	\$ 31,384.00
TOTAL		\$ 1,529,828.93									TOTAL	\$ 1,673,833.75

ADDITIONAL SUMMARIZED INFORMATION
USR
Operating Cash 15,140.22
Investments 488,220.41
\$ 503,360.63

NCPK
Operating Cash (38,447.54)
Cash Advance -
\$ (38,447.54)

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES

Fiscal Year 2019 / 2020										
							SHOULD BE:	100%	0%	
Activity	FY 19/20 Budget Effective 7/1/2019	April	May	June	Expenditures Y-T-D	(Over) Under Allocated Budget Amount	% of Budget Expended	% of Available Funds		
Administrative Operations	\$ 12,000.00	\$ 1,727.85	\$ 1,350.06	\$ (317.78)	\$ 13,706.41	\$ (1,706.41)	114%	-14%		
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%		
Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%		
Total Allocated Budget for FY17-18		62,000.00								
Allocated Budget Amount SPENT		\$ 1,727.85	\$ 1,350.06	\$ (317.78)	\$ 13,706.41					
Allocated Budget Amount UNSPENT							\$ 48,293.59			
SUMMARY OF CASH AND INVESTMENTS										
July 1 - Total Cash Carryover including Investments							\$ 517,027.18			
Unallocated Unrestricted State Revenues at the month end (see investment note below)					\$ (33,628.37)		<i><---- Cash of \$28,371.63 in GL 1113 at 07-01-19 less the FY 19-20 budget amount</i>			
Unspent Budget for FY19-20 at the month end					\$ 48,293.59					
Subtotal (cash in GL 1113 at the month end to be used for operating funds)				\$ (25.00)	\$ -	\$ 15,140.22				
Investments at month end (Includes money market account and certificates of deposits, if applicable)		\$ -	\$ 25.00	\$ -			\$ 488,220.41			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END							\$ 503,360.63			
<i><---- \$25,000 of the investments may be redeemed and used for operating funds if needed.</i>										

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SUMMARY OF SMART START REVERSIONS DUE TO NCPC

YEARS	**TOTAL ALLOCATIONS	YEAREND AMOUNT REVERTED
FY 04-05	\$9,607,234	\$89,499
FY 05-06	\$9,801,495	\$84,967
FY 06-07	\$9,801,495	\$58,956
FY 07-08	\$9,997,525	\$44,650
FY 08-09	\$9,252,746	\$5,310
FY 09-10	\$8,793,297	\$7,035
FY 10-11	\$8,325,783	\$488
FY 11-12	\$6,826,125	\$596
FY 12-13	\$6,755,920	\$3,062
FY 13-14	\$6,617,810	\$22,429
FY 14-15	\$6,603,189	\$918
FY 15-16	\$6,603,189	\$5,386
FY 16-17	\$6,603,189	\$53,407
FY 17-18	\$6,598,689	\$47,949
FY 18-19	\$6,598,689	\$275,859
FY 19-20	\$6,819,643	\$425,592

** includes DSS and WAGE\$

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SUMMARY OF REGION 5 DCD GRANT REVERSIONS DUE TO SWCDC

YEARS	TOTAL ALLOCATIONS	YEAREND REVERSION AMOUNT
FY 10-11	\$688,258	\$114,686
FY 11-12	\$631,568	\$23,079
FY 12-13	\$631,568	\$24,976
FY 13-14	\$605,592	\$20,658
FY 14-15	\$561,856	\$13,462
FY 15-16	\$546,483	\$28,584
FY 16-17	\$562,878	\$55,959
FY 17-18	\$579,764	\$52,822
FY 18-19	\$625,907	\$29,194
FY 19-20	\$796,555	\$48,361

PFC is a 501(c)(3) non-profit organization supported by public and private funds through Smart Start, NC Pre-K, tax-deductible donations, and grants.



Be the Driving Force.

Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget for Major Funding Sources
FY 19/20 ***ACTUAL***

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start and other grant reversions/unreceived funds, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)		Smart Start (Allocation is 100%) Budgets Effective 06/15/20	Multi- Accounting & Contracting	Unrestricted State Revenues (Reserve Accounts)	Unrestricted State Revenues (Used for Operating Funds)	NC Pre- Kindergarten STATE and FEDERAL FUNDS	NC Pre-K Admin. Fees (Regular) STATE FUNDS	NC Pre-K Capacity Building STATE FUNDS	Dolly Parton's Imagination Library - NCPC	NC Pre-K Quality Funds (CCDF) FEDERAL FUNDS	Family Caregiver Grant FEDERAL FUNDS	Region 5 DCDEE Grant - Core FEDERAL FUNDS	Region 5 DCDEE Grant Special Projects - Infant/Toddler FEDERAL FUNDS	Region 5 DCDEE Grant Special Projects - Healthy Social Behaviors FEDERAL FUNDS	Donations	Vending Machines	Kohl's	Private Grants	PFC Annual Engage- ments	CarMax Foundation	Foundation for the Carolinas - Longleaf Foundation	Foundation for the Carolinas - Operation Restoration		
Fund Code		147 & 148	201	208	208	206 & 319	211	212	216	328	301	307	312	313	501	515	518	526	531	536	537	539		
Contract Period		07/19-06/20	07/19-06/20	N/A	N/A	07/19-06/20	07/19-06/20	10/19-06/20	07/19-06/20	07/19-06/20	07/19-06/20	07/19-06/20	07/19-06/20	07/19-06/20	N/A	N/A	N/A	N/A	N/A	01/02/18- 12/31/20	07/01/18- 12/31/19	04/15/19 - 04/15/20		
EXPENDITURES	NOTE REF																							
(1) State Level Contracts [DSS & WAGES]		2,761,667																					(1)	
(2) Direct Service Providers	[1]	501,172							6,626														(2)	
(3) CCR&R-Core Services	[1]	1,488,956		-			83,891				934	269,276	133,970	185,671	(920.00)	132.48							(3)	
(4) CCR&R - Child Passenger Safety Car Seats	[1]	6,500																					(4)	
(5) CCR&R-Subsidy (TANF/CCDF eligible)	[1]	366,368																					(5)	
(6) CCR&R-Subsidy (non-TANF/CCDF eligible)	[1]	150,500																					(6)	
(7) CCR&R-Subsidy - Administration		7,150																					(7)	
(8) SS NC Pre-K Enhancements (TANF) NEW for FY19/20		64,776																					(8)	
(9) SS NC Pre-K Enhancements (Non-TANF) NEW for FY19/20		11,430																					(9)	
(10) CCR&R-NC Pre-K Direct Support						8,001,175	202,236	10,126															(10)	
(11) CCR&R-NC Pre-K Qual. Maint./Support & Coordination										174,963											802		(11)	
(12) CCR&R-NC Pre K Direct Administrative Support								20,221															(12)	
(13) Program Monitoring & Evaluation	[1]	337,046						8,082	-			-					-						(13)	
(14) Community Engagement & Resource Development	[1]	273,500							20,606													248	(14)	
(15) All Children Excel (ACE)	[1]	237,025								3,566								512					(15)	
(16) Family Connect		100,000																					(16)	
(17) PFC Family Resource Center	[1]	180,804																				11,351	9,288	(17)
(18) Information Technology																								(18)
(19) Fundraising																								(19)
(20) Subtotal for Services		6,486,894	-	-	-	8,001,175	286,127	38,429	27,232	174,963	4,500	269,276	133,970	185,671	(920)	132	-	512	248	802	11,351	9,288	(20)	
(21) Administrative Operations		317,749	97,808	-	13,667	-	63,800	136,534	5,012	-	-	25,755	11,736	17,743	3,166	409	430						(21)	
(22) SS Fundraising - Administrative NEW for FY19/20 SS 9200-990		15,000																					(22)	
(23) PFC Staff Events and Professional Development Training					-											-	-	29					(23)	
(24) Subtotal for Administration		332,749	97,808	-	13,667	-	63,800	136,534	5,012	-	-	25,755	11,736	17,743	3,166	409	430	29	-	-	-	-	(24)	
(25) Total Expenditures		6,819,643	97,808	-	13,667	8,001,175	349,927	174,963	32,244	174,963	4,500	295,031	145,706	203,415	2,246	542	430	541	248	802	11,351	9,288	(25)	
REVENUES AND CASH																								
(26) ACTUAL for FY 19/20 - Revenues		6,819,643	97,808	-	-	8,001,175	349,927	174,963	30,000	174,963	4,500	295,031	145,706	203,414	12,726	513	930	-	-	10,000	-	-	(26)	
(27) ACTUAL Carryover from FY 18/19 - Cash Balance at July 1		-	-	488,656	28,371	-	-	-	3,526	-	-	-	-	-	40,140	370	3,856	541	248	636	13,362	100,000	(27)	
(28)		6,819,643	97,808	488,656	28,371	8,001,175	349,927	174,963	33,526	174,963	4,500	295,031	145,706	203,414	52,866	883	4,786	541	248	10,636	13,362	100,000	(28)	
(29) ACTUAL FY19/20 Expenditures		6,819,643	97,808	-	13,667	8,001,175	349,927	174,963	32,244	174,963	4,500	295,031	145,706	203,415	2,246	542	430	541	248	802	11,351	9,288	(29)	
(30) ACTUAL - Cash Balance at Yearend - June 30		-	-	488,656	14,704	-	-	-	1,282	-	-	-	-	(0)	50,620	341	4,356	0	0	9,834	2,011	90,713	(30)	
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U		

Notes:

[1] Smart Start activities that had unspent funds at yearend of which were reverted back to NCPC in July 2020

[2] Actual cash balances at beginning of the year and at the end of the year. Not included are recurring grant reversions/unreceived funds, sales tax and employee withholdings

Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget for Major Funding Sources
FY 19/20 ***ACTUAL***

Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start and other grant reversions/unreceived funds, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)	Special Projects - Think Babies NC Mini Grant	Special Projects - Think Babies NC Mini Grant	Special Projects - Think Babies NC Mini Grant	Cumberland Community Foundation - Family Connects of Cumberland County Grant [\$50k per year]	Falcon Children's Home and Family Services [\$5,000 donation for the car seat program]	Women's Giving Circle Diaper Bank of NC Toilet Training Grant	Endowment Fund - Permanently Restricted	Program Income	PFC RC II Rental Income	Old GEMS Shared Services [Program Income]	Forward March	Region 5 - Project Income	Hoke County PFC Evaluation Grant	Contracted Data Services - iDashboards and New GEMS	Annual Fundraiser (Little Land)	Soiree - KidStuff [Restricted]	Fundraising - Admin Ops. (Allocation)	PFC FRC - Capital Projects	Annual Fundraiser - ECE Education (Restricted)	Interest Income - Non SS Related	Information Technology Department	Total
Fund Code	540	541	542	543	544	545	599	801	802 & 812	804	806	807	815	816	820	822	824	825	827 & 828	899	992-996	
Contract Period	05/01/19 - 10/31/19	07/01/19 - 11/01/19	07/01/19 - 11/01/19	12/01/19 - 12/31/2024	03/15/20 - 12/31/21	03/01/20 - 03/01/21	N/A	N/A	N/A	N/A	N/A	07/19-06/20	07/19-06/20	N/A	N/A	N/A	N/A	N/A	N/A	NOT IN OPERATING CASH	N/A	
EXPENDITURES																						
(1) State Level Contracts [DSS & WAGES]																						2,761,667
(2) Direct Service Providers																						507,798
(3) CCR&R-Core Services	2,000	886	1,000					3,060				11,902			-							2,180,758
(4) CCR&R - Child Passenger Safety Car Seats																						6,500
(5) CCR&R-Subsidy (TANF/CCDF eligible)																						366,368
(6) CCR&R-Subsidy (non-TANF/CCDF eligible)								30,000														180,500
(7) CCR&R-Subsidy - Administration																						7,150
(8) SS NC Pre-K Enhancements (TANF) NEW for FY19/20																						64,776
(9) SS NC Pre-K Enhancements (Non-TANF) NEW for FY19/20																						11,430
(10) CCR&R-NC Pre-K Direct Support																						8,213,537
(11) CCR&R-NC Pre-K Qual. Maint./Support & Coordination																						175,765
(12) CCR&R-NC Pre K Direct Administrative Support									45													20,266
(13) Program Monitoring & Evaluation								16,856		0			11,437									373,421
(14) Community Engagement & Resource Development								2,011			605				7,566	3,361						307,897
(15) All Children Excel (ACE)								411														241,514
(16) Family Connect				16,077																		116,077
(17) PFC Family Resource Center								30,267	146,232													377,942
(18) Information Technology																					112,165	112,165
(19) Fundraising															16,014							16,014
(20) Subtotal for Services	2,000	886	1,000	16,077	-	-	-	82,605	146,278	-	605	11,902	11,437	-	23,580	3,361	-	-	-	-	112,165	16,041,547
(21) Administrative Operations									79,537	-	-											773,346
(22) SS Fundraising - Administrative NEW for FY19/20 SS 920																						15,000
(23) PFC Staff Events and Professional Development Training															510							539
(24) Subtotal for Administration	-	-	-	-	-	-	-	-	79,537	-	-	-	-	-	510	-	-	-	-	-	-	788,885
(25) Total Expenditures	2,000	886	1,000	16,077	-	-	-	82,605	225,815	-	605	11,902	11,437	-	24,090	3,361	-	-	-	-	112,165	16,830,432
REVENUES AND CASH																						
(26) ACTUAL for FY 19/20 - Revenues	1,000	886	1,000	50,000	5,000	7,572	-	68,481	178,179	-	11,250	11,902	16,345	-	26,319	-	429	-	-	6,628	103,819	16,810,109
(27) ACTUAL Carryover from FY 18/19 - Cash Balance at Ju	1,000	-	-	-	-	-	31,384	82,849	167,432	1,300	31,764	-	14,191	3,448	106,535	7,063	6,158	21,578	1,944	22,533	121,980	1,300,865
(28)	2,000	886	1,000	50,000	5,000	7,572	31,384	151,331	345,611	1,300	43,014	11,902	30,536	3,448	132,854	7,063	6,587	21,578	1,944	29,161	225,799	18,110,974
(29) ACTUAL FY19/20 Expenditures	2,000	886	1,000	16,077	-	-	-	82,605	225,815	-	605	11,902	11,437	-	24,090	3,361	-	-	-	-	112,165	16,830,432
(30) ACTUAL - Cash Balance at Yearend - June 30	-	-	-	33,923	5,000	7,572	31,384	68,725	119,796	1,300	42,408	-	19,099	3,448	108,764	3,702	6,587	21,578	1,944	29,161	113,634	1,280,543
	V	W	X	Y	Z	AA	BB	CC	DD	EE	FF	GG	HH	II	JJ	KK	LL	MM	NN	OO	PP	QQ

Notes:

Partnership for Children of Cumberland County, Inc.

Unaudited Statement of Receipts, Expenditures and Net Assets - Modified Cash Basis

For the Year Ended June 30, 2020

Exhibit A

	Without Donor Restrictions	With Donor Restrictions	Total Funds
Receipts:			
State Awards and Contracts	\$ 5,536,468	\$ 1,282	\$ 5,537,750
Federal Awards	7,622,049	0	7,622,049
Local Awards	0	0	0
Private Contributions	33,299	56,329	89,628
Special Fund Raising Events	10,305	429	10,734
Interest and Investment Earnings	6,678	0	6,678
Sales Tax Refunds	16,231	0	16,231
Other Receipts	389,926	0	389,926
Total Receipts	13,614,956	58,040	13,672,996
Net Assets Released from Restrictions:			
Satisfaction of Program Restrictions	29,161	(29,161)	0
Expiration of Time Restrictions			0
	13,644,117	28,879	13,672,996
Expenditures:			
Programs:			
Child Care and Education Affordability	787,397	0	787,397
Child Care and Education Quality	1,972,143	0	1,972,143
Family Support	925,738	0	925,738
Health and Safety	270,085	0	270,085
NC Pre-K	8,464,554	0	8,464,554
Support:			
Fund Raising	15,000	0	15,000
Management and General	767,417	0	767,417
Program Planning, Coordination and Evaluation	309,774	0	309,774
Other:			
IT Support and Services	112,165	0	112,165
Refund of Prior Year Grant	29,345	0	29,345
Sales Tax Paid	17,350	0	17,350
Total Expenditures	13,670,968	0	13,670,968
Excess/Deficiency of Receipts Over Expenditures	(26,851)	28,879	2,028
Net Assets at Beginning of Year	1,068,240	165,072	1,233,312
Net Assets at End of Year	\$ 1,041,389	\$ 193,951	\$ 1,235,340
Net Assets Consisted of:			
Cash and Cash Equivalents	\$ 1,206,470	\$ 162,567	\$ 1,369,037
Beneficial Interest in the Community Foundation	0	31,384	31,384
Investments	273,411	0	273,411
Refunds Due From Contractors	2,415	0	2,415
	1,482,296	193,951	1,676,247
Less: Due to State	425,592	0	425,592
Funds Held for Others	15,315	0	15,315
TOTAL NET ASSETS	\$ 1,041,389	\$ 193,951	\$ 1,235,340

The accompanying notes are an integral part of the financial statements.

Partnership for Children of Cumberland County, Inc.
Unaudited Statement of Functional Expenditures - Modified Cash Basis
For the Year Ended June 30, 2020

Exhibit B

	<u>Total</u>	<u>Personnel</u>	<u>Contracted Services</u>	<u>Supplies and Materials</u>	<u>Other Operating Expenditures</u>	<u>Fixed Charges and Other Expenditures</u>	<u>Property and Equipment Outlay</u>	<u>Services/ Contracts/ Grants</u>
Smart Start Fund:								
Programs:								
Child Care and Education Affordability	\$ 757,397	\$ 7,150	\$ 0	0	0	0	0	750,247
Child Care and Education Quality	1,260,024	896,581	\$ 111,742	48,222	74,775	14,478	11,650	102,576
Family Support	677,828	443,066	77,121	11,987	63,371	6,679	14,448	61,156
Health and Safety	254,007	10,000	90,000	0	0	0	0	154,007
NC Pre-K	76,206	0	0	0	0	0	0	76,206
	<u>3,025,462</u>	<u>1,356,797</u>	<u>278,863</u>	<u>60,209</u>	<u>138,146</u>	<u>21,157</u>	<u>26,098</u>	<u>1,144,192</u>
Support:								
Fund Raising	15,000	7,512	0	5,014	1,041	1,433	0	0
Management and General	316,849	229,324	29,074	8,970	27,865	16,005	5,611	0
Program Planning, Coordination and Evaluation	270,399	168,048	32,583	39,537	23,462	3,272	3,497	0
	<u>602,248</u>	<u>404,884</u>	<u>61,657</u>	<u>53,521</u>	<u>52,368</u>	<u>20,710</u>	<u>9,108</u>	<u>0</u>
Total Smart Start Fund Expenditures	<u>\$ 3,627,710</u>	<u>\$ 1,761,681</u>	<u>\$ 340,520</u>	<u>\$ 113,730</u>	<u>\$ 190,514</u>	<u>\$ 41,867</u>	<u>\$ 35,206</u>	<u>\$ 1,144,192</u>
Other Funds:								
Programs:								
Child Care and Education Affordability	\$ 30,000	\$ 0	\$ 0	0	0	0	0	30,000
Child Care and Education Quality	712,119	555,279	30,647	9,979	40,224	6,882	4,671	64,437
Family Support	247,910	53,544	30,750	4,598	86,622	37,880	34,436	80
Health and Safety	16,078	14,507	65	291	71	0	1,144	0
NC Pre-K	8,388,348	243,665	51,448	6,615	25,254	3,496	4,381	8,053,489
	<u>9,394,455</u>	<u>866,995</u>	<u>112,910</u>	<u>21,483</u>	<u>152,171</u>	<u>48,258</u>	<u>44,632</u>	<u>8,148,006</u>
Support:								
Fund Raising	0	0	0	0	0	0	0	0
Management and General	450,568	422,615	16,682	1,212	8,250	861	948	0
Program Planning, Coordination and Evaluation	39,375	26,445	232	8,505	3,771	422	0	0
IT Support and Services	112,165	304,204	(218,912)	11,022	11,729	1,178	2,944	0
	<u>602,108</u>	<u>753,264</u>	<u>(201,998)</u>	<u>20,739</u>	<u>23,750</u>	<u>2,461</u>	<u>3,892</u>	<u>0</u>
Other:								
Refund of Prior Year Grant	29,345	0	0	0	0	29,345	0	0
Sales Tax Paid	17,350	0	0	17,350	0	0	0	0
	<u>46,695</u>	<u>0</u>	<u>0</u>	<u>17,350</u>	<u>0</u>	<u>29,345</u>	<u>0</u>	<u>0</u>
Total Other Funds Expenditures	<u>\$ 10,043,258</u>	<u>\$ 1,620,259</u>	<u>\$ (89,088)</u>	<u>\$ 59,572</u>	<u>\$ 175,921</u>	<u>\$ 80,064</u>	<u>\$ 48,524</u>	<u>\$ 8,148,006</u>

The accompanying notes are an integral part of the financial statements.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

Cash & In-Kind Contributions Report
Fiscal Year 2019/2020

Total Smart Start Allocation: \$ 6,819,643.00
 Target Cash & In-Kind Required (19%): \$ 1,295,732.17
 Target Cash Required (≥13%): \$ 886,553.59
 Target In-Kind Required (±6%): \$ 409,178.58

1

CASH DONATIONS		March	April	May	June	Y-T-D
Cash Donations - In-House						
Board & Committee Donations	501-4410	\$ 120.00	\$ 20.00	\$ 120.00	\$ 535.00	\$ 2,145.00
Staff Donations	501-4410	\$ -	\$ 50.00	\$ 24.50	\$ 58.00	\$ 213.60
Donations - General Admin Operations	501-4410	\$ 230.00	\$ 865.00	\$ 68.31	\$ 570.00	\$ 9,207.61
Donations - General CCR&R	501-4410	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - Reach Out & Read	501-4410	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - General PD&C	501-4410	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - General PFCRC	501-4410	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - PD&C KidStuff	501-4410	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - NC Pre-K SS Allowable	501-4420	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
Donations - Vending Machine Proceeds	515-4410	\$ 47.15	\$ 50.90	\$ -	\$ -	\$ 512.80
Donations - PFC Annual Engagements	531-4410	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - Forward March Conference	806-4830	\$ 10,250.00	\$ -	\$ -	\$ -	\$ 11,250.00
Donations - Fundraising Events 2018	820-4611	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Events 2019	820-4611	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00
Donations - Fundraising Event Sales 2019	820-4601	\$ -	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Event Sales 2020	820-4601	\$ 3,423.00	\$ -	\$ -	\$ 6,500.00	\$ 24,373.00
Program Income - Rent from Resource Center I	801-4824	\$ 3,137.02	\$ 4,548.23	\$ 7,476.62	\$ 4,316.78	\$ 49,978.56
Program Income - Conference Room Rental RCI	801-4762	\$ -	\$ -	\$ -	\$ 50.00	\$ 2,100.00
Program Income - Nurturing Parenting Workshop Ft	801-4836	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income - Tenant Copier Fees	801-5311	\$ 18.20	\$ -	\$ -	\$ -	\$ 331.59
Program Income - CCR&R Workshop Fees	801-4823	\$ 1,415.00	\$ -	\$ 405.00	\$ 610.00	\$ 13,900.00
Program Income - CCR&R Resource Library Fees	801-4823	\$ 56.20	\$ -	\$ -	\$ -	\$ 747.69
Program Income - PDCC IACET Workshop Fees	801-4822	\$ -	\$ -	\$ -	\$ -	\$ 1,730.00
Program Income - PD&C Services	801-4834	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income - PD&C KidStuff	801-4834	\$ 125.00	\$ -	\$ -	\$ -	\$ 125.00
Program Income - Summer Camp Expo	801-4833	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income - Other	801-4827	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 57,000.00
Cost Reduction - Car Seat Program Parent Fees	146-6902	\$ 80.00	\$ -	\$ -	\$ -	\$ 280.00
Quality Enhancement - Cash Matches	144-6904	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Reduction - Unlimited Online Learning	144-5317	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Donations - In-House		\$ 23,651.57	\$ 10,284.13	\$ 12,844.43	\$ 17,389.78	\$ 178,394.85
Cash Donations - Direct Service Providers						
1st Quarter (July - September)						\$ -
2nd Quarter (October - December)						\$ 28,698.62
3rd Quarter (January - March)		\$ 11,682.55				\$ 108,318.04
4th Quarter (April - June)			\$ -		\$ 7,204.97	\$ 7,204.97
PFC Child Care Subsidy Parent Fees			\$ -	\$ -		\$ -
Total Cash Donations - Direct Service Providers		\$ 11,682.55	\$ -	\$ -	\$ 7,204.97	\$ 144,221.63
TOTAL CASH DONATIONS		\$ 35,334.12	\$ 10,284.13	\$ 12,844.43	\$ 24,594.75	\$ 322,616.48
GRANTS						
Carmax Foundation (100% Private Grants)	536-4426					\$ -
WalMart Foundation (100% Private Grants)	533-4423					\$ -
Raising A Reader (100% Private Grants)	534-4420					\$ -
Kohl's Corporate Grants (100% Private Grants)	518-4420					\$ 930.00
Cumberland Community Foundation (100% Private	535-4425	\$ 50,000.00				\$ 50,000.00
TOTAL GRANTS		\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,930.00
IN-KIND DONATIONS						
In-Kind Donations - In-House						
In-Kind Donations - Volunteer Time						\$ 30,275.37
Discounts on Materials - Kaplan						\$ -
Discounts on Materials - Brame						\$ -
Discounts on Materials - Discount School Supply						\$ -
Discounts on Materials - Lakeshore						\$ -
Discounts on Software - Techsoup Stock				\$ 60,954.00		\$ 60,954.00
Donations - Other In-Kind						\$ 65.00
PFC Staff Donations - Supplies and Mileage						\$ -
PFC Board Member Donations - Supplies and Mileage						\$ -
Total In-Kind Donations - In-House		\$ -	\$ -	\$ 60,954.00	\$ -	\$ 91,294.37
In-Kind Donations - Direct Service Providers						
1st Quarter (July - September)						\$ -
2nd Quarter (October - December)						\$ 10,828.00
3rd Quarter (January - March)		\$ 8,547.96				\$ 8,547.96
4th Quarter (April - June)					\$ 2,842.59	\$ 2,842.59
Total In-Kind Donations - Direct Service Providers		\$ 8,547.96	\$ -	\$ -	\$ 2,842.59	\$ 22,218.55
TOTAL IN-KIND DONATIONS		\$ 8,547.96	\$ -	\$ 60,954.00	\$ 2,842.59	\$ 113,512.92
GRAND TOTAL		\$ 93,882.08	\$ 10,284.13	\$ 73,798.43	\$ 27,437.34	\$ 487,059.40

2

5.5%

3

1.7%

7.1%

TARGET REMAINING \$ (808,672.78)

4

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

* Parent Fees estimated as of Dec 2019 per NCPC

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.
FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW**

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

July 31, 2020

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. Historically at year end and in July, funds are at its lowest until grant reimbursements are received during the first quarter.

2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at 85% of full allocation effective 07-01-2020.
- b. The total allocation for FY2020-2021 at 85% is \$5,587,090 including DSS and WAGE\$.
- c. PFC is anticipated to be in 100% full allocation in September 2020.
- d. PFC is anticipated to receive 100% of the reverted FY1920 Smart Start Services Funds totaling \$425,261.

3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective 07-01-2020
- b. The total grant is \$9,098,063 which currently consists of \$3,766,081 of federal funds and \$5,331,972 of state funds.
- c. Historically this distribution of state and federal funds is amended by DCDEE before yearend.
- d. PFC anticipates to receive 1/10th of the administrative plus direct services grant in September 2020. The amount will be \$892,309.

4 DCDEE - Region 5 Grants [Federal Funds]

- a. PFC's three Region 5 grants are NOT yet in contract effective 07-01-20.

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.
- b. Grant based reimbursements are anticipated to be timely.

6 Unrestricted State Revenues (USR) - Fund 208

- a. The goal is to continue to use these funds only when other funding streams cannot be used or is not available.
- b. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	220,095.41	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	100,000.00	<i>Does not include interest earned in Fund 899</i>
Lumbee Bank - Certificate of Deposit	100,000.00	<i>Does not include interest earned in Fund 899</i>
Lumbee Bank - Checking Account [from investments]	125.00	<i>Deposited \$100, fees of \$40 refunded, Deposited \$25</i>
E-Trade Funds Account	68,000.00	<i>Gains/Losses are not reflected in the financial statements</i>
	488,220.41	

Interest Earned - Fund 899	
PNC Bank Money Market	23,758.79
Select Bank - CD	3,126.82
Lumbee Bank - CD	2,285.66
	29,171.27

Investments - Fund 208	488,220.41
Interest Earned - Fund 899	29,171.27
TOTAL INVESTMENTS PLUS INTEREST	517,391.68

- c. There is currently a sufficient balance in the operating funds portion of the USR funding stream for the upcoming fiscal year.

7 Cash and In-kind Report

- a. The 19% match amount reflected on the monthly report is reflected at 100% of the full allocation.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement. PFC did not meet the 19% match requirement for FY1920, FY1819, FY1718 nor for FY1617.
- c. Since the 19% required match was not met for the FY ended June 30, 2020, there will be no contribution to the PFC endowment.
- d. The penalty for not meeting the match in FY1920 has been waived due to COVID-19.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS July 31, 2020

FOOTNOTES - BALANCE SHEET

A. The cash accounts at July 31, 2020 total \$1,382,781.30.

Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$243,854.20	n/a	n/a	n/a	.50%
Select Bank	CD	\$103,126.82	15	05/20/21	1.10%	1.11%
Lumbee Bank	CD	\$102,285.66	15	05/21/21	.55%	.55%
Lumbee Bank	Checking	\$125.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$68,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$548,775.68				

B. Employees' payroll deductions at July 31, 2020 from the current month and from prior months total \$(7,762.53) which includes \$8,150.00 of pre-funded HRA/FSA anticipated to be deducted by Blue Cross and Blue Shield in November 2020. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for.

C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES FOR FINANCIAL REPORTS

July 31, 2020

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start grants for all of the Service budgets are in contract at 85% of full allocation effective July 1, 2020.

DIRECT SERVICE PROVIDERS: The Smart Start grants for all of the Direct Service Providers (DSPs) budgets are in contract at 85% of full allocation effective July 1, 2020.

ADMINISTRATION: The Smart Start grant for the Administration budget is in contract at 85% of full allocation effective July 1, 2020.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
July 31, 2020

Assets

Bank of America Checking Account	\$ 833,605.62	}	A
PNC Bank - Money Market Reserve	243,854.20		
Select Bank - Certificate of Deposit	103,126.82		
Lumbee Bank - Certificate of Deposit	102,285.66		
Lumbee Bank - Checking Account [from investments]	125.00		
E-Trade Funds Account	68,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
Total Assets	1,382,781.30		

Liabilities and Net Assets

Forfeited FSA and HRA Pre-Funding	(7,022.87)	}	B
COBRA Insurances	34.87		
Health Insurance Payable	0.01		
Flex-Spending Payable	(740.05)		
AFLAC Payable	(33.84)		
Dental Insurance Payable	(0.04)		
Vision Payable	(0.60)		
Legal Shield Payable	(0.01)		
Tenant Security Deposits	23,349.30		
Unrestricted Net Assets	1,052,898.95		
Temporarily Restricted Net Assets	149,030.53		
Permanently Restricted Net Assets	31,384.00		C
Excess Revenues over (under) Expenditures	133,881.05		
Total Liabilities and Net Assets	\$ 1,382,781.30		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2020 - 2021

FY 20/21 SMART START 85% ALLOCATION		\$5,587,090
TOTAL ALLOCATION FOR ADMINISTRATION ----->		
TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$325,958
FY 20/21 Smart Start Admin Base Allocation		\$270,087
FY 20/21 Addition of 1% Fundraising Grant [9200-990]		\$55,871
TOTAL ALLOCATION FOR SERVICES ----->		
TOTAL ALLOCATION FOR SERVICES ----->		\$5,261,132
FY 20/21 Smart Start Services Allocation :		\$5,317,003
FY 20/21 Reduction for 1% Fundraising Grant [9200-990]		\$ (55,871)
Carryforward Funds from FY19/20 to be used in FY20/21		\$0

AS OF JULY 2020

										If monthly spending was equal, at month-end, the percentages should be:	
										8%	92%
										EXPENDITURES	
Activity	Agency		07/01/20 Budget	Advances	July	August	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds	
Early Care & Education Subsidy - TANF Only											
1	Subsidized Child Care	Dept. of Social Services	\$ 1,895,760.00		\$ -	\$ -	\$ -	\$ 1,895,760.00	0%	100%	
2	CCR&R - Subsidy	IH Partnership for Children	\$ 311,413.00		\$ -	\$ -	\$ -	\$ 311,413.00	0%	100%	
3	Child Care Scholarships	Fayetteville Tech. Com. College	\$ 176,171.00		\$ -	\$ -	\$ -	\$ 176,171.00	0%	100%	
4	NC Pre-K Susidy TANF	IH Partnership for Children	\$ -		\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!	
	ECE Subsidy TANF Total:		45%	\$ 2,383,344.00	\$ -	\$ -	\$ -	\$ 2,383,344.00	0%		
	Minimum of 39% Required										
Early Care & Education Subsidy - Non-TANF											
5	CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children	\$ 50,575.00		\$ -	\$ -	\$ -	\$ 50,575.00	0%	100%	
6	Spainhour/Child Play	Easter Seals UCP	\$ 77,957.00		\$ -	\$ -	\$ -	\$ 77,957.00	0%	100%	
7	NC Pre-K Subsidy Non-TANF	IH Partnership for Children	\$ -		\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!	
	ECE Subsidy Non-TANF Total:		2%	\$ 128,532.00	\$ -	\$ -	\$ -	\$ 128,532.00	0%		
Early Care & Education Subsidy - Administration											
8	Subsidy Support Staff	Dept. of Social Services	\$ 135,836.00		\$ -	\$ -	\$ -	\$ 135,836.00	0%	100%	
9	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 9,733.00		\$ -	\$ -	\$ -	\$ 9,733.00	0%	100%	
10	CCR&R - Subsidy Administration	IH Partnership for Children	\$ 29,877.00		\$ -	\$ -	\$ -	\$ 29,877.00	0%	100%	
	ECE Subsidy Administration Total		3%	\$ 175,446.00	\$ -	\$ 6.29	\$ -	\$ 175,446.00	0%		
Early Care & Education Quality & Affordability											
11	CCR&R - Core Services	IH Partnership for Children	\$1,180,820.00		\$ 139,366.53	\$ -	\$ 139,366.53	\$ 1,041,453.47	12%	88%	
12	WAGE\$	Child Care Svcs. Association	\$ 315,821.00		\$ -	\$ -	\$ -	\$ 315,821.00	0%	100%	
	ECE Quality Total:		28%	\$ 1,496,641.00	\$ -	\$ 139,366.53	\$ 139,366.53	\$ 1,357,274.47	9%		
	Minimum of 70% Total Required										

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2020 - 2021

FY 20/21 SMART START 85% ALLOCATION		\$5,587,090
TOTAL ALLOCATION FOR ADMINISTRATION ----->		
TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$325,958
FY 20/21 Smart Start Admin Base Allocation		\$270,087
FY 20/21 Addition of 1% Fundraising Grant [9200-990]		\$55,871
TOTAL ALLOCATION FOR SERVICES ----->		
TOTAL ALLOCATION FOR SERVICES ----->		\$5,261,132
FY 20/21 Smart Start Services Allocation :		\$5,317,003
FY 20/21 Reduction for 1% Fundraising Grant [9200-990]		\$ (55,871)
Carryforward Funds from FY19/20 to be used in FY20/21		\$0

AS OF JULY 2020

				EXPENDITURES				AS OF JULY 2020	
								If monthly spending was equal, at month-end, the percentages should be:	
								8%	92%
Activity	Agency	07/01/20 Budget	Advances	July	August	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Health and Safety									
13	Assuring Better Health and Development (ABCD)	Carolina Collaborative Community Care (4C)	\$ 78,402.00		\$ -	\$ -	\$ -	0%	100%
14	Family Connect	IH Partnership for Children	\$ 85,000.00		\$ -	\$ -	\$ -	0%	100%
15	Kindermusik & Music Therapy [NEW PSC FOR FY1819 effective 7-1-18 per NCPC]	Kerri Hurley	\$ 48,628.00	\$ -	\$ -	\$ -	\$ 48,628.00	0%	100%
		Health & Safety Total:	4% \$ 212,030.00	\$ -	\$ -	\$ -	\$ 212,030.00	0%	
Family Support									
16	Autism Outreach & Resource Ctr.	Autism of CC	\$ 38,250.00		\$ -	\$ -	\$ 38,250.00	0%	100%
17	PFC Family Resource Center	IH Partnership for Children	\$ 134,422.00		\$ 15,632.37	\$ -	\$ 15,632.37	12%	88%
18	All Children Excel [ACE]	IH Partnership for Children	\$ 170,808.00		\$ 21,852.97	\$ -	\$ 21,852.97	13%	87%
19	Child Passenger Safety Car Seat	IH Partnership for Children	\$ 4,250.00		\$ -	\$ -	\$ 4,250.00	0%	100%
20	Community Engagement & Resource Development	IH Partnership for Children	\$ 215,900.00		\$ 25,462.51	\$ -	\$ 25,462.51	12%	88%
21	Reach Out & Read Grant	Carolina Collaborative Community Care (4C)	\$ 14,025.00		\$ -	\$ -	\$ 14,025.00	0%	100%
		Family Support Total:	11% \$ 577,655.00	\$ -	\$ 62,947.85	\$ -	\$ 62,947.85	11%	
System Support									
22	P&E - Planning & Evaluation	IH Partnership for Children	\$ 287,484.00		\$ 36,132.97	\$ -	\$ 36,132.97	13%	87%
		System Support Total:	5% \$ 287,484.00	\$ -	\$ 36,132.97	\$ -	\$ 36,132.97	13%	
		Total of Approved Projects:	\$ 5,261,132.00	\$ -	\$ 238,453.64	\$ -	\$ 238,447.35		
23	Administration	IH Partnership for Children	5% \$ 270,087.00	\$ -	\$ 46,287.95	\$ -	\$ 46,287.95	17%	83%
24	1% Fundraising	IH Partnership for Children	1% \$ 55,871.00	\$ -	\$ 1.00	\$ -	\$ 1.00	0%	100%
		Unallocated Smart Start SERVICES Funds	\$ -						
		Unallocated Smart Start ADMINISTRATION Funds	\$ -						
		Total Smart Start Funds Expended	\$ -	\$ 284,742.59	\$ -	\$ 284,736.30			
		Total Allocated Smart Start Funds Remaining					\$ 5,302,353.70		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

Fiscal Year 2020/ 2021

FY 20/21 Revenues per Contract	
\$ 8,398,200	NC Pre-k Grant Payments to Providers
\$ 174,963	2% CCDF Quality Funds
\$ 174,963	2% New Capacity Building Funds
\$ 349,927	4% Administrative Fee
\$ 9,098,053	Total NC Pre-k Grant

as of July 31, 2020	
SHOULD BE	
8%	92%

FUND	Activity	FY 20/21 Budget					Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
		7/1/2020	July	August	September					
211	9100-999 Administrative Operations	\$ 5,565.00	\$ 5,560.33	\$ -	\$ -	\$ 5,560.33	\$ 4.67	100%	0%	
	3104-001 CCR&R - Core	\$ 92,383.00	\$ 12,125.90	\$ -	\$ -	\$ 12,125.90	\$ 80,257.10	13%	87%	
	3323-017 NC Pre-k Coordination (In-Direct)	\$ 251,979.00	\$ 24,324.63	\$ -	\$ -	\$ 24,324.63	\$ 227,654.37	10%	90%	
	Fund 211 Sub-Total	\$ 349,927.00	\$ 42,010.86	\$ 0.00	\$ 0.00	\$ 42,010.86	\$ 307,916.14	12%	88%	
206	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 452,862.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 452,862.00	0%	100%	
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 99,409.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 99,409.00	0%	100%	
	Fund 206 Sub-Total	\$ 552,271.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 552,271.00	0%	100%	
210	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 3,488,945.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 3,488,945.00	0%	100%	
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 765,866.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 765,866.00	0%	100%	
	Fund 210 Sub-Total	\$ 4,254,811.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,254,811.00	0%	100%	
319	2342-015 NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 2,980,628.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 2,980,628.00	0%	100%	
	2348-015 NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 610,490.00	\$ -	\$ -	\$ -	\$ 0.00	\$ 610,490.00	0%	100%	
	Fund 319 Sub-Total	\$ 3,591,118.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,591,118.00	0%	251%	
328	3322-017 NC Pre-K New CCDF Quality Funds - Federal Funds	\$ 174,963.00	\$ 32,785.37	\$ -	\$ -	\$ 32,785.37	\$ 142,177.63	19%	81%	
212	3323-017 NC Pre-K New Capacity Building Funds - State Funds	\$ 150.00	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ 0.00	100%	0%	
212	9100-999 NC Pre-K New Capacity Building Funds - State Funds	\$ 174,813.00	\$ 18,481.30	\$ -	\$ -	\$ 18,481.30	\$ 156,331.70	11%	89%	
	Fund 212 Sub-Total	\$ 174,963.00	\$ 18,631.30	\$ 0.00	\$ 0.00	\$ 18,631.30	\$ 156,331.70	89%		

Total Budget Remaining **\$9,004,625.47**

Total NC Pre-K Grant	\$ 9,098,053.00
Unallocated NC Pre-k Revenues	\$ -
Total NC Pre-k Grant Expended	\$ 93,427.53
Total State Funds	\$ 5,331,972
Total Federal Funds	\$ 3,766,081
Total NC Pre-K Grant	\$ 9,098,053.00

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant
Fiscal Year 2020 - 2021

TOTAL FY 2020 - 2021 REGION 5 LEAD AGENCY ALLOCATION

\$0.00

FY 2020 - 2021 10% Overhead / Administration Allocation

\$0.00

FY 2020 - 2021 Program/Services Allocation

\$0.00

										as of July 31, 2020	
EXPENDITURES										100%	8%
Activity			Effective 7/1/2020	07/01/20 Budget	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Region 5 Lead Agency - Core Services			\$0.00	\$ -	\$ 21,576.49	\$ -	\$ -	\$ 21,576.49	\$ (21,576.49)	#DIV/0!	#DIV/0!
Core Services - 10% Overhead/Administration for CCR&R			\$0.00	\$ -	\$ 82.63	\$ -	\$ -	\$ 82.63	\$ (82.63)	#DIV/0!	#DIV/0!
Core Services - 10% Overhead/Administration for Admin Ops			\$0.00	\$ -	\$ 6.26	\$ -	\$ -	\$ 6.26	\$ (6.26)	#DIV/0!	#DIV/0!
Contracts & Grants - Anson County			\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
Contracts & Grants - Montgomery County			\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
Contracts & Grants - Moore County			\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
Contracts & Grants - Richmond County			\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
		#DIV/0!	\$ -	\$ -	\$ 21,665.38	\$ -	\$ -	\$ 21,665.38	\$ (21,665.38)	#DIV/0!	#DIV/0!
Region 5 Infant Toddler Project			\$0.00	\$ -	\$ 7,367.79	\$ -	\$ -	\$ 7,367.79	\$ (7,367.79)	#DIV/0!	#DIV/0!
Infant Toddler - 10% Overhead/Administration for CCR&R			\$0.00	\$ -	\$ 31.95	\$ -	\$ -	\$ 31.95	\$ (31.95)	#DIV/0!	#DIV/0!
Infant Toddler - 10% Overhead/Administration for Admin Ops			\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
		#DIV/0!	\$0.00	\$ -	\$ 7,399.74	\$ -	\$ -	\$ 7,399.74	\$ (7,399.74)	#DIV/0!	#DIV/0!
Region 5 Healthy Social Behaviors Project			\$0.00	\$ -	\$ 13,916.74	\$ -	\$ -	\$ 13,916.74	\$ (13,916.74)	#DIV/0!	#DIV/0!
Healthy Social Behavior - 10% Overhead/Administration for CCR&R			\$0.00	\$ -	\$ 46.54	\$ -	\$ -	\$ 46.54	\$ (46.54)	#DIV/0!	#DIV/0!
Healthy Social Behavior - 10% Overhead/Administration for Admin Ops			\$0.00	\$ -	\$ 877.54	\$ -	\$ -	\$ 877.54	\$ (877.54)	#DIV/0!	#DIV/0!
		#DIV/0!	\$0.00	\$ -	\$ 14,840.82	\$ -	\$ -	\$ 14,840.82	\$ (14,840.82)	#DIV/0!	#DIV/0!
Total Allocated DCD Funds Remaining									\$ (43,905.94)		
Summary for 10% Overhead / Administration	PFC		\$0.00	\$ -	\$ 1,044.92	\$ -	\$ -	\$ 1,044.92	\$ (1,044.92)	#DIV/0!	#DIV/0!

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2020 - 2021

FUND CODE		July 1, 2020 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
RESTRICTED FUNDS											
206	NC Pre-K Grant - State Funds (per child)	\$ 11,224.00	\$ -	\$ -	\$ -	\$ -	\$ 11,224.00	\$ -	\$ -	\$ 11,224.00	\$ -
210	NC Pre-K Expansion Grant - Lottery Funds - STATE FUNDS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ 2,614.45	\$ -	\$ -	\$ -	\$ -	\$ 44,625.31	\$ -	\$ -	\$ 44,625.31	\$ (42,010.86)
	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
212	NC Pre-K Capacity Building Grant - State Funds	\$ (25,234.78)	\$ 25,234.78	\$ -	\$ -	\$ 25,234.78	\$ 18,631.30	\$ -	\$ -	\$ 18,631.30	\$ (18,631.30)
319	NC Pre-K Grant (per slot) - Federal Funds	\$ 800.00	\$ 46,800.00	\$ -	\$ -	\$ 46,800.00	\$ 800.00	\$ -	\$ -	\$ 800.00	\$ 46,800.00
	1/10 CASH PAYMENT from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ (27,851.21)	\$ 27,851.20	\$ -	\$ -	\$ 27,851.20	\$ 32,785.37	\$ -	\$ -	\$ 32,785.37	\$ (32,785.38)
	Sub-total for NC Pre-K	\$ (38,447.54)								Sub-total	\$ (46,627.54)
301	Family CareGivers Program	\$ (2,067.12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,067.12)
307	DCD Grant - SWCDC	\$ 43,760.32	\$ -	\$ -	\$ -	\$ -	\$ 65,425.67	\$ -	\$ -	\$ 65,425.67	\$ (21,665.35)
312	Region 5 - Infant/Toddler Project	\$ 4,600.46	\$ -	\$ -	\$ -	\$ -	\$ 12,000.16	\$ -	\$ -	\$ 12,000.16	\$ (7,399.70)
313	Region 5 - Healthy Social Behavior	\$ (19,631.60)	\$ -	\$ -	\$ -	\$ -	\$ 15,193.55	\$ -	\$ -	\$ 15,193.55	\$ (34,825.15)
807	Region 5 - Program Income	\$ -	\$ 18.60	\$ -	\$ -	\$ 18.60	\$ 2,049.59	\$ -	\$ -	\$ 2,049.59	\$ (2,030.99)
	Sub-total for Other Restricted	\$ 26,662.06								Sub-total	\$ (67,988.31)
147	Smart Start - Admin. (FY 19/20)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (76.80)	\$ -	\$ -	\$ (76.80)	\$ 76.80
148	Smart Start - Services (FY 19/20)	\$ 423,177.17	\$ -	\$ -	\$ -	\$ -	\$ 422,895.57	\$ -	\$ -	\$ 422,895.57	\$ 281.60
149	Smart Start - Admin. (FY 20/21)	\$ -	\$ 47,916.00	\$ -	\$ -	\$ 47,916.00	\$ 46,288.95	\$ -	\$ -	\$ 46,288.95	\$ 1,627.05
150	Smart Start - Services (FY 20/21)	\$ -	\$ 428,316.00	\$ -	\$ -	\$ 428,316.00	\$ 238,453.64	\$ -	\$ -	\$ 238,453.64	\$ 189,862.36
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,852.20	\$ -	\$ -	\$ 8,852.20	\$ (8,852.20)
216	Dolly Parton's Imagination Library	\$ 1,281.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,281.70
801	Program Income (SS Related)	\$ 68,725.43	\$ 3,002.57	\$ -	\$ -	\$ 3,002.57	\$ 6,708.39	\$ -	\$ -	\$ 6,708.39	\$ 65,019.61
804	GEMS Shared Services (PI SS Related)	\$ 1,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300.00
902	COBRA - Employee Insurance Withholdings	\$ 34.87	\$ 88.22	\$ -	\$ -	\$ 88.22	\$ 88.22	\$ -	\$ -	\$ 88.22	\$ 34.87
	Sub-total for Smart Start & Related	\$ 494,519.17								Sub-total	\$ 250,631.79

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2020 - 2021

FUND CODE		July 1, 2020 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
UNRESTRICTED FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 15,140.22	\$ -	\$ -	\$ -	\$ -	\$ 2,163.46	\$ -	\$ -	\$ 2,163.46	\$ 12,976.76
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 488,220.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 488,220.41
501	Individual Gifts & Donations	\$ 50,620.59	\$ 775.00	\$ -	\$ -	\$ 775.00	\$ (1,838.70)	\$ -	\$ -	\$ (1,838.70)	\$ 53,234.29
515	Vending Machine Commissions	\$ 340.38	\$ 41.41	\$ -	\$ -	\$ 41.41	\$ -	\$ -	\$ -	\$ -	\$ 381.79
518	Kohl's Corporate Grants	\$ 4,356.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,356.34
536	The CarMax Foundation Grant	\$ 9,834.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,834.10
537	Foundation for the Carolinas Grant via Long Leaf Foundation	\$ 2,010.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,010.81
539	Foundation for the Carolinas Grant - Operation Restoration	\$ 90,712.50	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ 165,712.50
543	CC Foundation - Family Connect Grant	\$ 33,922.64	\$ -	\$ -	\$ -	\$ -	\$ 5,913.18	\$ -	\$ -	\$ 5,913.18	\$ 28,009.46
544	Falcon Children's Home - Car Seat Safety Program Donation	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
545	CC Foundation - Toilet Training Grant	\$ 7,572.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,572.00
802	PFCRC II (Non-Smart Start)	\$ 85,333.91	\$ 12,545.66	\$ -	\$ -	\$ 12,545.66	\$ 8,816.29	\$ -	\$ -	\$ 8,816.29	\$ 89,063.28
806	Forward March Conference	\$ 42,408.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,408.25
812	PFCRC II - Administration	\$ 34,462.52	\$ 4,750.00	\$ -	\$ -	\$ 4,750.00	\$ 6,453.15	\$ -	\$ -	\$ 6,453.15	\$ 32,759.37
815	Hoke - Contracted Eval (not program income)	\$ 19,099.46	\$ -	\$ -	\$ -	\$ -	\$ 3,903.51	\$ -	\$ -	\$ 3,903.51	\$ 15,195.95
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.15
820	Fundraising - PFC Annual Soiree	\$ 108,763.71	\$ 3,702.27	\$ -	\$ -	\$ 3,702.27	\$ 8,051.83	\$ -	\$ -	\$ 8,051.83	\$ 104,414.15
822	Fundraising - PFC Annual Soiree - Kidstuff	\$ 3,702.27	\$ (3,702.27)	\$ -	\$ -	\$ (3,702.27)	\$ -	\$ -	\$ -	\$ -	\$ -
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,587.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,587.08
825	Capital Projects Fund	\$ 21,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,578.00
827	Fundraising - Mission Moments	\$ 139.52	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139.52
828	Fundraising - Early Care & Education Initiatives	\$ 1,804.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,804.28
897	Sales Tax	\$ (10,066.79)	\$ -	\$ -	\$ -	\$ -	\$ 282.24	\$ -	\$ -	\$ 282.24	\$ (10,349.03)
899	Interest Income (from Investment Funds)	\$ 29,160.94	\$ 10.33	\$ -	\$ -	\$ 10.33	\$ -	\$ -	\$ -	\$ -	\$ 29,171.27
904	Forfeited FSA	\$ (7,022.87)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,022.87)
905	Employee Withholding	\$ (1,046.13)	\$ 39,684.19	\$ -	\$ -	\$ 39,684.19	\$ 39,412.59	\$ -	\$ -	\$ 39,412.59	\$ (774.53)
Sub-total for Unrestricted Funds		\$ 1,046,082.29									\$ 1,105,731.33

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2020 - 2021

FUND CODE		July 1, 2020 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance	
			July	August	September	YTD	July	August	September	YTD		
INFORMATION TECHNOLOGY												
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 417.42	\$ -	\$ -	\$ 417.42	\$ (417.42)	
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
994	IT - Outside Agencies	\$ 113,633.77	\$ 6,666.85	\$ -	\$ -	\$ 6,666.85	\$ 10,233.17	\$ -	\$ -	\$ 10,233.17	\$ 110,067.45	
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-total for Information Technology		\$ 113,633.77									Sub-total	\$ 109,650.03
OTHER FUNDS												
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00	
Sub-total for Other Funds		\$ 31,384.00									Sub-total	\$ 31,384.00
TOTAL		\$ 1,673,833.75									TOTAL	\$ 1,382,781.30

ADDITIONAL SUMMARIZED INFORMATION
USR
Operating Cash 12,976.76
Investments 488,220.41
\$ 501,197.17
NCPK
Operating Cash (46,627.54)
Cash Advance -
\$ (46,627.54)

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES [FUND 208]

							Fiscal Year 2020 / 2021		
							SHOULD BE:	8%	92%
Activity	FY 20/21 Budget Effective 7/1/2020	July	August	September	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,000.00	\$ 2,163.46	\$ -	\$ -	\$ 2,163.46	\$ 9,836.54	18%	82%	
CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Sub-Total	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%	
Total Allocated Budget for FY20-21	62,000.00								
Allocated Budget Amount SPENT		\$ 2,163.46	\$ -	\$ -	\$ 2,163.46				
Allocated Budget Amount UNSPENT						\$ 59,836.54			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments							\$ 503,360.63		
Unallocated Unrestricted State Revenues at the month end					\$ (46,859.78)	<i><---- Cash of \$15,140.22 in GL 1113 at 07-01-20 less the FY 20-21 budget amount</i> <i><---- \$25,000 of the investments may be redeemed and used for operating funds if needed.</i>			
Unspent Budget for FY20-21 at the month end					\$ 59,836.54				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)			\$ -		\$ 12,976.76				
Investments at month end (Includes money market account and certificates of deposits, if applicable)	\$488,220.41	\$ -	\$ -	\$ -	\$ 488,220.41				
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 501,197.17			

July 1, 2020 - July 31, 2020

Account Number: [REDACTED]
Account Type: NON-PROFIT

Customer Update:

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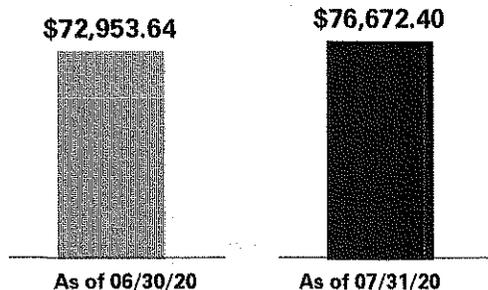


PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672



E*TRADE Securities
Investment Account

Account At A Glance



Net Change: \$3,718.76

▲ DETACH HERE

PARTNERSHIP FOR CHILDREN OF CU
351 WAGONER DRIVE SUITE 200
FAYETTEVILLE NC 28303-4672

DETACH HERE ▲

Use This Deposit Slip

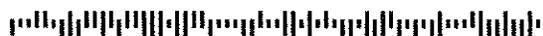
Please do not send cash

Make checks payable to E*TRADE Securities LLC

Dollars	Cents

TOTAL DEPOSIT

Mail deposits to:



E*TRADE SECURITIES LLC
P.O. Box 484
Jersey City, NJ 07303-0484

073120200001 111450253427

E*TRADE

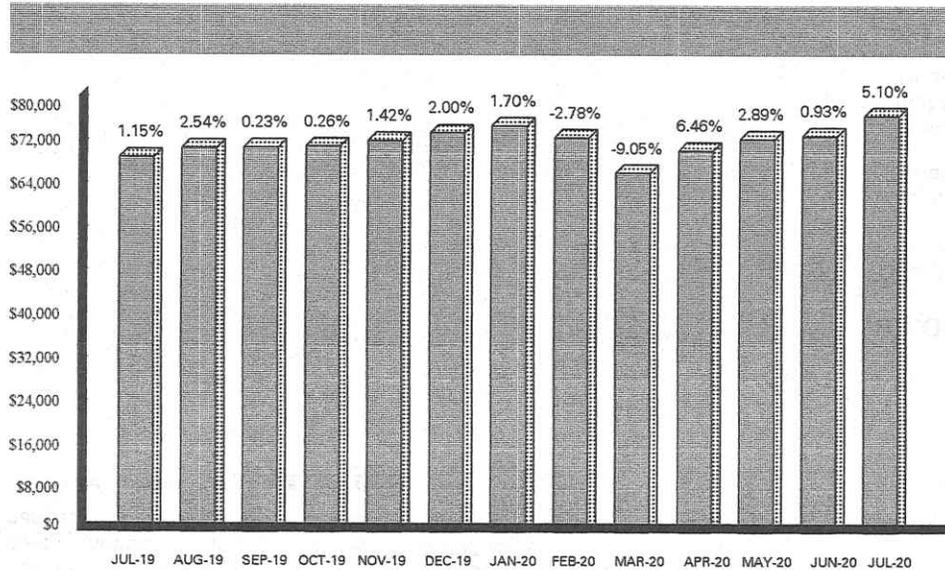


Account Number: [REDACTED]

Statement Period : July 1, 2020 - July 31, 2020

Account Type: NON-PROFIT

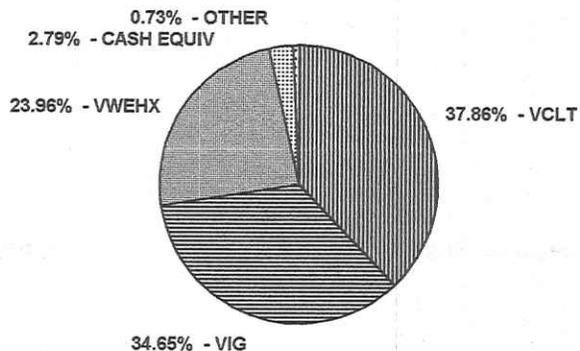
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
<u>Interest Received</u>		
Taxable	\$ 0.02	\$ 0.09
<u>Dividends Received</u>		
Taxable	\$ 221.30	\$ 1,156.48

TOP 10 ACCOUNT HOLDINGS (AS OF 07/31/20)





Account Number: ██████████

Statement Period : July 1, 2020 - July 31, 2020

Account Type: NON-PROFIT

ACCOUNT HOLDINGS
CASH & CASH EQUIVALENTS (2.79% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		1,941.90
Closing Balance	2.79	2,141.97
Average Balance		2,091.90
Extended Insurance Sweep Deposit Account Balance by Bank as of July 31, 2020		
ETRADE BANK		2,141.97
Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).		
TOTAL CASH & CASH EQUIVALENTS	2.79%	\$2,141.97
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)		\$0.06

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (73.24% of Holdings)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST ANNUAL INCOME	EST ANNUAL YIELD (%)
** THOMSON REUTERS CORP COM NEW	TRI	Cash	8	69.8400	558.72	0.73	12.00	2.15%
VANGUARD SCOTTS DALE FUNDS	VCLT	Cash	259	112.0800	29,028.72	37.86	969.00	3.34%
VANGUARD LONG-TERM CORPORATE BOND ETF								
VANGUARD SPECIALIZED FUNDS	VIG	Cash	216	123.0100	26,570.16	34.65	481.00	1.81%
VANGUARD DIVIDEND APPRECIATION ETF								
TOTAL STOCKS, OPTIONS & ETF					\$56,157.60	73.24%	\$1,462.00	2.60%


 Account Number: XXXXXXXXXX

Statement Period : July 1, 2020 - July 31, 2020

Account Type: NON-PROFIT

MUTUAL FUNDS (23.96% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL	VWEHX	Cash	3,146.033	5.8400	18,372.83	23.96	934.00
TOTAL MUTUAL FUNDS					\$18,372.83	23.96%	\$934.00
TOTAL PRICED PORTFOLIO HOLDINGS (ON 07/31/20)					\$76,672.40		
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					\$2,396.00		

TRANSACTION HISTORY
DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/01/20	Dividend	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 06/30/20 PAY 06/30/20	VWEHX		21.25
07/02/20	Dividend	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF CASH DIV ON 216 SHS REC 06/30/20 PAY 07/02/20 NON-QUALIFIED DIVIDEND	VIG		129.73
07/07/20	Dividend	VANGUARD SCOTTSDALE FUNDS VANGUARD LONG-TERM CORPORATE BOND ETF CASH DIV ON 259 SHS REC 07/02/20 PAY 07/07/20 NON-QUALIFIED DIVIDEND	VCLT		70.32
07/27/20	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.02
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$221.32
NET DIVIDENDS & INTEREST ACTIVITY					\$221.32



Account Number: [REDACTED]

Statement Period : July 1, 2020 - July 31, 2020

Account Type: NON-PROFIT

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
07/01/20	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL REINVEST PRICE \$ 5.61	VWEHX	Reinvest	3.788		21.25	
TOTAL OTHER ACTIVITY						\$21.25	
NET OTHER ACTIVITY						\$21.25	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY (0.0100% APY/0.0100%APY Earned as of 07/31/20)

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
07/01/20		OPENING BALANCE	\$1,941.90
07/02/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	129.73
07/07/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	70.32
07/27/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.02
07/31/20		CLOSING BALANCE	\$2,141.97

**Board of Directors Meeting
(Virtual Meeting)
Thursday, July 30, 2020
President's Report**

A. North Carolina Partnership for Children (NCPC) Updates / DCDEE Updates / Legislative Updates

1. **NCPC** – Meeting twice weekly with network executive directors
 - Anticipate full allocation in August; carry-forward funds by October.
 - \$5M in additional CARES funding (part of a total of \$20M for early childhood). Focus will be on statewide resilience efforts and support for business training and software for Family Child Care Homes and small centers. All partnerships in the network will have access to training and support around these areas.
 - Continued priorities with COVID Relief – Family support and trauma-informed communities, supporting early care and education programs, literacy programs, Child Care Health Consultants, Equity issues.
 - Amy Cabbage, new President for NCPC, starts August 3.
2. **DCDEE** – PowerPoint from July 29, 2020 Governor's Education and Nutrition Working Group meeting attached.
 - Programs must be open to get subsidy payments beginning in June.
 - Parent fees are being covered for July and August.
 - Programs that are open must meet enhanced health and safety standards.
 - PPE and cleaning supplies being provided by state to child care providers. Open programs being shipped 4-8 week supplies directly to sites.
 - Operations Grants for programs that are open.
 - Still waiting for guidance on NC Pre-K operations for the 20-21 school year.
 - Has surveyed licensed child care providers on capacity to provide school-age care. DCDEE is exploring options for community-based organizations to provide full-day school age care during school closures/Plan C scenarios. We assisted Cumberland County Schools in convening sessions with child care providers to collaborate in providing school-age care.
3. **NC Legislature** – The short session focused on COVID-19 relief and allocation of federal CARES money.
4. **Leandro Action Plan for 20-21**- Key Early Childhood Actions for FY 20-21 to Provide a Sound, Basic Education. See attached Overview
5. **Federal Legislation** – House and Senate working on additional COVID relief bills. The bills vary widely. There is relief for early childhood and schools in the bills.

B. Grant Opportunities/Updates

1. **Infrastructure Grant Opportunities:** Applied for a second round of Longleaf Hurricane grant funding. **Granted \$75,000.** (Requested \$250,000). Steve Fleming submitted his second report of **Probable Cost for the infrastructure project. Estimate is \$1.2M.**
2. **PDG RFPs from NCPC for Regional Family Connects Pilots and Family Engagement have been**

delayed. Anticipate they will be released August – September. (The PDG grant also includes funding for NC Pre-K sites for Teaching Strategies GOLD.)

C. COVID-19 Updates

1. **PFC implemented its HR 110 Communicable Disease Policy on Monday, March 16. Building closed to general public March 30 and this status continues.**
2. **Phase 2:** We are implementing procedures and protocols following federal and state health and safety guidelines for returning to work. The Governor has extended Phase 2 through August 7 and mandated the wearing of masks.
3. **PFC Guidelines:**
 - a. Staggered schedules continue, determined by supervisors by department to manage business and programmatic functions. Staggered schedules may include a combination of teleworking and on-site work.
 - b. Staff continuing to telework the majority of work time include TAs and Professional Development staff and staff who are in high-risk categories.
 - c. Masks provided to all staff to reinforce the 3 Ws.
 - d. PFC Staff, Tenants and their clients, and contractors (i.e. cleaning and security) must complete a screening questionnaire for COVID-19 prior to entry into the building.
 - e. Family First Paid Sick Leave and FMLA Expansion available for those staff who meet the criteria.
 - f. Virtual options for contact with families and providers continue. Limited face-to-face contact with families and providers done with supervisor guidance when dictated to complete deliverables. In those cases, procedures for 3 Ws and screening are followed.
 - g. Began limited utilization of conference room space for groups of no more than 10 people effective June 22 in order to meet deliverables. Screening procedures, the 3 Ws and cleaning procedures must be followed by all participants including the facilitator of the group.
 - h. Enhanced cleaning of the building throughout the day continues.
 - i. The building is restricted to PFC staff, tenants and tenant clients by appointment only. Access is Monday-Friday only, with client appointments during the hours of 8:30 am – 6:00 pm. The building remains closed on weekends and PFC recognized holidays at least through August 7.
 - j. Per Policy HR 110, President maintains regular contact with Board Chair for review and continuation of services. Regular communication going out to Board. Decisions are made based on state guidance and mandates.
 - k. Email Updates and DHHS Guidance documents posted on website: ccpfc.org.

D. Resource Lending Library Van – Based on board action the Education Express was disposed of and went to the Make-A-Wish Foundation last week.

E. Events

1. **Board and Committee Meetings:** Meetings will be conducted virtually at least through the end of September due to space limits of conference rooms for social distancing. When we resume face-to-face meetings, a virtual option will continue to be available.
2. **All Staff Virtual meetings:** Effective July 8 conducted second and fourth Wednesdays, 2:30-3:30 pm through the duration of the COVID-19 emergency.

**Partnership for Children of Cumberland County
Proposed Schedule
FY20/21 Fiscal Monitoring Site Visits**

Rev. 07/2020

Direct Service Providers	Activity Title	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Autism of Cumberland County	<i>Autism Outreach & Resource Services *</i>		Dec-20		May-20
Carolina Collaborative Community Care	<i>ABCD/Reach Out & Read *</i>		Dec-20		May-20
Easter Seals / UCP	<i>Spainhour Child Play</i>			Feb-20	
Fayetteville Technical Community College	<i>Child Care Scholarships /Admin & Early Childhood</i>			Feb-20	
Kerri Hurley	<i>Kindermusik / Music Therapy</i>			Feb-20	

* Modified SOS Program - quarterly desktop monitoring - Sept, Dec, Mar, Jun

** SOS Program - monthly desktop monitoring

Prepared by: *Unna Marietta*
Contracts Coordinator

Date: 07/30/2020

Approved by: *Mary Annenberg*
President

Date: 07/30/2020