

## **Executive Committee/Full Board/Strategic Planning Session**

Thursday, February 27, 2020

9:00 am – 11:00 am

201 Hay Street, Fayetteville

***Be the Driving Force*** to meet our roles and responsibilities as a non-profit Board by:

➤ *Providing Oversight* ➤ *Ensuring Adequate Resources* ➤ *Establishing a Strategic Direction*

### **I. Determination of Quorum & Call to Order – C. Sampson, Chair**

- A. Fundraising and Friend Raising
  - 1. Board Donations
    - a. PFC 10-10 Club
  - 2. Thank You Notes to Donors
  - 3. Volunteer Forms

### **II. Consent Agenda – Providing Oversight\* (See Section VI.A.)**

### **III. President's Report<sup>e</sup> – M. Sonnenberg**

- A. North Carolina Partnership for Children (NCPC) Updates / DCDEE Updates/ Legislative Updates
- B. Leandro Case
- C. Grant Opportunities / Updates
- D. FY 18/19 Audits and 990
- E. Events

### **IV. Establishing a Strategic Direction for the Future**

- A. Strategic Planning Meeting 1 – Agenda Attached
  - 1. NC Pre-K
  - 2. Community Engagement
  - 3. Infrastructure

### **V. New Business**

- A. Financial Reports: January 2020<sup>e</sup> – M. Lilly
  - 1. Smart Start
  - 2. NC Pre-Kindergarten
  - 3. South West Child Development Commission (SWCDC) – Region 5
  - 4. All Funding Sources
  - 5. Cash and In-Kind Report – A. Hall
- B. January E-Trade Statement<sup>e</sup> – M. Lilly
- C. NC Pre-K Update<sup>Δ</sup> – A. Hix
  - 1. NC Pre-K Recruitment Day, February 29, 2020, Cumberland County Health Department, 9:00am-3:00pm

**VI. CONSENT ITEMS/ITEMS FOR INFORMATION**

**A. Consent Agenda Items**

**1. Minutes**

*a. December 19, 2020*

**2. Program (Action Items)\***

*a. Facility & Tenant Committee – (Meeting February 17, 2020) – H. Debnam, Chair*

*i. Lease Approvals*

*(1) Pinnacle Family Services*

*(2) Reality is in the Mind*

**3. Committee Information (Non Action)<sup>d</sup>**

*a. Planning & Evaluation Committee – (Meeting February 11, 2020) – A. Cannon, Chair*

*i. Information Sheet Attached*

**B. Upcoming Committee Meetings**

<b>MEETING</b>	<b>MEETING DATE</b>	<b>MEETING TIME</b>
Human Resource	March 11, 2020	8:00 am – 9:15 am
Board Development	March 11, 2020	9:30 am – 11:00 am
Facility & Tenant	March 16, 2020	11:30 am – 1:00 pm
Finance	March 17, 2020	3:00 pm – 5:00 pm
CCR&R	March 23, 2020	9:00 am – 11:00 am
Board of Directors (& NC Pre-K Planning)	March 26, 2020	12:00 pm – 2:00 pm
Planning & Evaluation	April 14, 2020	2:00 pm – 4:00 pm
Executive / Full Board	April 30, 2020 (Strategic Planning Session)	9:00 am – 11:00 am
Public Engagement & Development (PED)	TBD	9:00 am – 11:00 am

**VII. Adjournment – C. Sampson, Chair**

\* Needs Action    <sup>a</sup> Information Only    ! Possible Conflict of Interest (Recusals)

<sup>e</sup> Electronic Copy (Hard copies are available upon request)

Vision: Successful children ensure a thriving community and long-term economic prosperity.

Mission: Be the driving force to engage partners to achieve lasting positive outcomes for all children, beginning at birth.

**AGENDA**  
**February 27, 2020**  
**Strategic Planning Meeting 1**  
**9:00 – 11:00 a.m.**

- 9:00 a.m.      Welcome, Community Building Exercise with Introductions and Retreat Overview
  
- 9:15 a.m.      Review Strategic Planning, Navigation and Appreciative Approach  
Review Roles and Responsibilities of Nonprofit Boards
  
- 9:30 a.m.      Collective Understanding of the Partnership’s Vision and Mission
  
- 10:00 a.m.     Informing Our Next 5-Year Strategic Plan – (Primarily pre-meeting work)
  
- 10:15 a.m.     Strategic Priorities for 2021 – 2025 – “Down to Two”
  
- 10:55 a.m.     Next Steps/Next Meeting – April 30, 2020 @ 9:00 a.m.
  
- 11:00 a.m.     Adjourn

**Executive Committee Combined with Full Board of Directors Meeting**  
**Strategic Planning Session #1**  
Thursday, February 27, 2020  
**President's Report**

- A. North Carolina Partnership for Children (NCPC) Updates / DCDEE Updates / Legislative Updates**
1. **NCPC** – Much discussion around the Leandro Court order and implications for the network. The Allocation Workgroup will be meeting to support NCPC as they review the allocation formula in light of potential new funding.
  2. **DCDEE** – We are still waiting for RFPs to be posted related to the **Preschool Development Grant (PDG)**. NCPC will have activities around Family Connects Regional Pilots and Family Engagement.
  3. **NC Legislature** –The General Assembly is expected back for the 2020 short session April 28.
- B. Leandro Case** – The preliminary report is due back to the court by the end of March. The initial recommendations going forth from the Governor's Commission are attached.
1. **The Leandro Report Town Hall** was held at the Cumberland County Downtown Library on February 19 with a panel of legislative representatives, Cumberland County Schools, Partnership for Children and Rick Glazier from the NC Justice Center. The call to action was to share information about the court order and implications for education in the state.
- C. Grant Opportunities/Updates**
1. **Infrastructure Grant Opportunities:** The Facilities Committee reviewed Steve Fleming's report at their meeting on February 17. We have signed the agreement for the next phase to determine the estimated probable cost. Costs could potentially range from \$550,000-\$750,000. This helps inform next steps and future grant applications. We are investigating other funding sources, including the Golden LEAF Foundation and the Cannon Foundation.
  2. **Women's Giving Circle Grant:** We were awarded the full amount of \$7,572.00 for the **Diaper Bank of NC Healthy Toilet Training Classes project**. This is a collaborative project between PFC and the Diaper Bank of NC to do six classes over the next year.
- D. FY 18/19 Audits and 990** – We received the final audit reports at the end of January with no findings. The audit report is posted on the Partnership's website. The draft of the 990 was sent out to board for review. Board officers must review and approve the 990. Once finalized, it will also be posted on the website.
- E. Events**
1. **NC Pre-K Monitoring Visits** – Fiscal Monitoring February 28, 10:00 am; Programmatic Monitoring March 10; 9:00 am.
  2. **Fayetteville-Cumberland Human Relations Commission Annual Community Awards Reception** – February 27, 2020, 6:00 pm at the Ramada Plaza. **Sharon Moyer** is receiving the *Elmer Floyd Lifetime Achievement Award* and **Danielle Fennern** is receiving the *Organization Award*.

351 Wagoner Drive, Suite 200  
Fayetteville, NC 28303  
P 910-867-9700 / F 910-867-7772  
ccpfc.org

3. **NC Pre-K Recruitment Day – Saturday, February 29, 2020, 9:00 am – 3:00 pm at the Cumberland County Health Department.** All hands on deck. If you can help, contact Ar-Nita Davis.
4. **40 Under 40 –** March 6, 2020; 6:00 – 9:00 pm; Botanical Gardens. Our own Human Resources Manager **Anthony Ramos** and Board Member **Tre’vone McNeill** are being honored.
5. **Little Land, Big Play for Families –** March 7, 2020; 10:00 am – 2:00 pm; Crown Arena. If you can help or are interested in being a vendor or sponsor, contact Sharon Moyer.
6. **Roller Derby Season Opener –** March 14, 2020; Crown Arena. The first bout begins at 4:00 and the second one at 6:00 pm. PFC will be the recipient of ticket proceeds with the check presentation during the first game. Board members are asked to help staff a table from 2:00 – 6:00 pm. If you can help, please email our Community Engagement team at [volunteer@ccpfc.org](mailto:volunteer@ccpfc.org).
7. **Forward March Summit –** March 26, 2020; 8:00 am – 4:30 pm; SR-AHEC. Registration is open and limited to 100. There are still seats available.
8. **Fayetteville Dogwood Festival –** April 25-26, 2020; Festival Park. Contact Sharon Moyer if you can volunteer.
9. **National Smart Start Conference –** May 4-7, 2020; Koury Center, Greensboro.
  - a. **Leadership Symposium –** for Board members & Executive Directors; May 7, 8:00-11:30 am. If you are interested in attending, please let Belinda Gainey know as soon as possible for planning purposes and so we get the Early Bird Registration rate if you want to attend the full conference. You may attend only the Leadership Symposium as well as final keynote speaker and lunch at no cost but registration is still required.

**Commission on Access to Sound Basic Education**  
**Recommendations for Initial Actions in 2020**  
**January 23, 2020**

Below are the Commission's recommendations for actions the state should initiate in 2020 to begin ensuring it is meeting its constitutional obligation to ensure every student has access to a sound basic education.

Finance and Resources

- Based on legislative changes over the past several years, restore flexibility to how current allotments can be utilized by local school districts.
- To begin the process to providing more funding to support high-needs students, increase funding in allotments focused on disadvantaged students (DSSF), exceptional children (EC), and English language learners (ELL).
- To meet the academic, physical, and mental health needs of students and to ensure that our schools are safe and supportive learning environments, the state should begin providing sufficient funding to ensure that schools are staffed with specialized instructional support personnel (SISP) at the nationally recommended ratios. School districts should be given appropriate flexibility in SISP position allotments so that they may strategically hire SISP staff to best meet the needs of their students. Such allotments should not be used for other purposes.
- Ensure that the Department of Public Instruction has sufficient funding and staff capacity to enable the agency to support school districts in providing a sound, basic education to all students.

Teachers

- Begin expansion of the North Carolina Teaching Fellows Program
  - Over the next four years, increase the NC Teaching Fellows Program funding annually from the current 200 slots per year to 1,000 per year. If there are more applicants than available slots, priority should be given to students who agree to teach in content areas with the most severe shortages and students who agree to teach in low wealth school districts or high poverty schools for the payback period.
  - Ensure that no Teaching Fellow has a payback period of more than 1 year for each year he/she receives the scholarship.
  - Expand the program beyond the current focus on science, mathematics, and special education to all areas of certification.
  - Expand the program beyond the five current institutions of higher education (IHEs), particularly to minority serving institutions, and to additional regions of the state. Maintain the program's focus on the most effective, high quality teacher

education programs in the state that, at a minimum, should be fully accredited programs based at IHEs.

- Provide multi-year state planning and implementation grants to enable IHEs to improve their preparation programs. Interested IHEs would submit applications and improvement plans to the Teaching Fellows Commission.
- Provide resources for a statewide network to provide supplemental programming for Teaching Fellows at all participating IHEs and resources to provide campus-based wrap-around and enrichment activities and services for Teaching Fellows at each participating IHE.
- Begin expansion of the North Carolina New Teacher Support Program (NC NTSP) with a focus on low-performing and high-poverty schools. Provide full NC NTSP services to all beginning teachers in low wealth school districts and in all high poverty schools, for each teacher's first three years, with state funding provided on a sliding scale depending on the resources of the school district, with the state paying between 50 percent and 100 percent of the cost (see sliding scale recommendation below).
- Develop and fund a state loan repayment program, into which prospective education students can be accepted as early as college sophomores or second year community college students, that repays 20 percent of a certified teacher's student loans each year for up to five years, for teachers who teach in a high poverty school or a low wealth district. First generation college students should be prioritized. Teachers who are in their first five years of teaching who are teaching in high poverty schools or in a low wealth district would also be eligible for this state loan repayment program.<sup>1</sup>
- Begin process of adopting a strategic, long-term plan for preparing highly qualified teachers that relies on available empirical evidence. As a first step, the state should work with educator preparation programs in IHEs to determine what resources they need to right-size their teacher education faculty to accommodate increased enrollments in teacher education programs and to improve the quality of their teacher preparation programs.
- Begin expanding grant funding for school districts to develop, implement, and scale career pathways plans. Provide class size waivers and other flexibility as necessary for school districts to implement career pathways experiments or plans.
- Commission an NC-specific wage comparability study to determine comparable pay for teachers in comparison to other professions which require similar education, credentials, responsibilities, skills, etc.

### Principals

- Align the state's school administrator preparation standards with the National Education Leadership Preparation (NELP) standards from the National Policy Board for Educational Administration (work is underway through the Professional Educator Preparation and Standards Commission or PEPSC).

---

<sup>1</sup> Certified teachers who teach in high poverty charter schools are also eligible for this state loan forgiveness program.

- Under the recently consolidated NC Principal Fellows and Transforming Principal Preparation Program, begin scaling preparation programs like the Northeast Leadership Academy (NELA) and Transforming Principal Preparation Program (TP3) pilot programs, such that every school district has a partnership with at least one principal preparation program. In scaling these programs, the state needs to ensure that the replicated programs are of the same quality as the pilot programs. These preparation programs should be focused on training potential school administrators selected by district leadership based on their leadership potential and ability to serve in high-needs schools. Programs should:
  - be of high-quality and renewed based on the quality of their graduates;
  - provide a full-time, full-year, paid internship and ensure that candidates will not be subject to a loss in pay during their internship year; and
  - be strategically focused on recruiting, preparing, and supporting a geographically and demographically diverse group of school administrators to help ensure that our state's school administrators are more representative of the students they are serving.
- Begin expansion of professional development opportunities for superintendents, district administrators, and school administrators by providing state and/or federal funding for existing professional development opportunities and for the development of new professional development opportunities. Professional development for superintendents and district administrators should be focused on effective supports for school administrators and capacity-building around effectively utilizing resources to support schools.

### Early Childhood

- Begin increasing state funding to serve all eligible at-risk four-year-olds.
  - Implement strategies to ensure equity of access in communities of color and in communities whose first language is not English.
- Begin increasing the state per child payment rates and local administrative rates to support the true cost of providing NC Pre-K as a full-day, full-year program.
  - The rates should factor in the cost of teacher salaries/benefits with parity to public school teachers, transportation, capacity building, program quality improvements, and child find.
  - The allowable local administrative rate should be at least the federal allowable administrative rate.
  - Continue to maximize the public-private mixed delivery system responsive to community needs.
  - End the TANF transfer and the resulting match requirement on Smart Start.
- Begin scaling up Smart Start to provide early childhood system infrastructure and a continuum of services for children and families from birth to age five.
  - Begin expanding evidence-based family/parent engagement, home visiting and other family support programs, identifying the most at-risk children and prioritizing services for them as young as possible where impact is greatest.



- Begin developing a salary and benefits scale for early childhood educators in programs for children birth to age five. The scale should support increasing qualifications, salaries, and benefits and provide salary parity with public school educators with comparable qualifications. Identify ways to incentivize and/or require the adoption of the salary and benefits scale in early childhood programs that receive state and federal funding.
- Begin increasing state funding for early childhood programs birth to age five, including child care subsidy, and enhance payment rates to support increases in compensation and expanded access for children to early education programs staffed with a high-quality, stable workforce.
- Fund instructional assistants in the early grades, targeting first to high-need elementary schools. Include instructional assistants in schools' professional learning for literacy.
- Improve and increase student access, including students with disabilities and students enrolled in NC Pre-K, to Specialized Instructional Support Personnel (SISP) by funding school psychologist, school nurse, school counselor, and school social worker positions to a level that moves closer to or in alignment with nationally recommended ratios and include competitive salaries and benefits to fill positions.
  - Provide school systems with proportional staffing models in support of effective teaming of these specialized staff to meet the social and emotional, behavioral, mental health, physical health and safety of all students.
- Include at-risk children in North Carolina's definition of eligibility for the Individuals with Disabilities Education Act (IDEA) Part C Early Intervention Program (Infant Toddler Program), which provides supports and services for families and their children, birth to age three, who have special needs. Expanding eligibility would serve a broader population of infants and toddlers not meeting current criteria in order to prevent further developmental delays. Expanding eligibility would require significantly more capacity and resources for the state's early intervention system.

#### Assessment and Accountability

- Take advantage of the flexibility granted under the *Every Student Succeeds Act* to include multiple measures of school performance in the state's accountability system to help provide a more balanced, data-informed, and student-focused look at how schools are performing. These measures could be focused on
  - Chronic absenteeism
  - School climate
  - Student discipline (i.e. suspensions and other discipline actions disaggregated by various demographics and offenses not as a punitive measure but as a way to identify successes and areas for improvement)
  - Extended-year graduation rates (i.e. 6- and 7-year graduation rates)
  - College- and career-readiness
- Begin creating a plan for a more balanced statewide assessment system that can provide standards-aligned assessments to inform classroom learning and assist teachers in differentiating instruction, like NC Check-Ins and/or other formative assessments, as well

as summative assessments for accountability. Assessments should be data-informed and student-focused.

- Ensure that the Department of Public Instruction has sufficient staff and resources to provide multi-year, data-driven supports for turning around low-performing schools and districts that includes
  - A comprehensive needs assessment
  - School improvement planning with focus on continuous improvement
  - School leader and teacher professional development
  - School leader and teacher in-school coaching
  - Engagement of the school community, including families

# PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

## FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

### Board Responsibility

*The review of the financial statements is the responsibility of the Committee and Board Members of PFC.*

*The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.*

**January 31, 2020**

#### 1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.

#### 2 Smart Start Grant [State Funds]

- a. PFC's Smart Start grant budgets are reflected at full allocation effective 07-01-2019.
- b. The total allocation for FY2019-2020 is \$6,573,047 including DSS and WAGE\$.
- c. Carryforward Funds from FY 1819 to be used in FY 1920 of \$246,596 were added to our FY 1920 contract and have been incorporated into the budget for service activities only effective November 30, 2020.

#### 3 NC Pre-Kindergarten Grant [State and Federal Funds]

- a. PFC is in full contract with DCDEE effective 07-01-2019.
- b. The total grant was \$8,923,135, but has been increased by additional state funding of \$174,963, effective 10-01-2019. This brings the total grant to \$9,098,098, which currently consists of \$2,174,469 of state funds and \$6,923,629 of federal funds.

#### 4 DCDEE - Region 5 Grants [Federal Funds]

- a. PFC's three Region 5 grants are not all in contract effective 07-01-19. Information will provided at a later date.
- b. Region 5 Core grant is in full contract with SWCDC effective 07-01-2019, which is \$6,765.00 more than FY 18/19.
- c. Region 5 Infant/Toddler grant is in full contract with SWCDC effective 12-01-2019.
- d. Region 5 Healthy Social Behaviors grant is anticipated to be reflected in the February 2020 financials.

#### 5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.

#### 6 Unrestricted State Revenues (USR)

- a. The goal is to continue to use these funds only when other funding streams cannot be used or is not available.

- b. The cash equivalent balances in Fund 208 consists of the following at the end of the month:

PNC Bank Money Market Account	220,095.41	<i>Does not include interest earned in Fund 899</i>
Select Bank - Certificate of Deposit	100,000.00	
Lumbee Bank - Certificate of Deposit	100,000.00	
Lumbee Bank - Checking Account [from investments]	100.00	<i>Deposited \$100, fees of \$40 refunded</i>
E-Trade Funds Account	68,000.00	
	<b>488,195.41</b>	

PNC Bank Money Market - Fund 208	220,095.41
PNC Bank Money Market - <b>Fund 899</b>	23,550.70
	<b>243,646.11</b>

Investments - Fund 208	488,195.41
Interest Earned - Fund 899	23,550.70
<b>TOTAL INVESTMENTS PLUS INTEREST</b>	<b>511,746.11</b>

#### 7 Cash and In-kind Report

- a. The 19% match amount reflected on the monthly report is reflected at 100% of the full allocation.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to meet our match requirement. PFC did not meet the 19% match requirement for FY1819, FY1718 nor for FY1617.
- c. The penalty for not meeting the match in FY1718 was waived due to the lack of data from DSS parent fees. Any penalties for FY1819 were also waived for counties that were affected by Hurricane Florence as well as for all counties due to lack of county specific data from DSS parent fees.

# PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

## FOOTNOTES FOR FINANCIAL REPORTS January 31, 2020

### FOOTNOTES - BALANCE SHEET

A. The cash accounts at January 31, 2020 total \$1,878,506.65.

Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$243,646.11	n/a	n/a	n/a	.50%
Select Bank	CD	\$100,000.00	15	05/20/20	2.47%	2.50%
Lumbee Bank	CD	\$100,000.00	15	05/21/20	2.26%	2.29%
Lumbee Bank	Checking	\$100.00	n/a	n/a	n/a	n/a
E-Trade	Financial Trades	\$68,000.00	n/a	n/a	n/a	n/a
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
<b>TOTAL</b>		<b>\$543,130.11</b>				

B. Employees' payroll deductions at January 31, 2020 from the current month and from prior months total \$538.73. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for.

C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

## FOOTNOTES FOR FINANCIAL REPORTS

January 31, 2020

### FOOTNOTES - SMART START GRANT SPREADSHEET

**\*Carryforward Funds from FY 1819 to be used in FY 1920 of \$246,596 were added to our FY 1920 contract and have been incorporated into the budget for service activities only effective November 30, 2019.**

**SERVICES (In-House Activities):** The Smart Start grants for all of the Service budgets are in full contract effective July 1, 2019.

The Family Resource Center, Community Engagement & Development, Planning & Evaluation, All Children Excel, and CCR&R Subsidy Non-TANF all received increases from the Carryforward Funds, effective 11/30/19.

Two new activities, NC Pre-K Subsidy TANF and NC Pre-K Subsidy Non-TANF, were also added from the Carryforward Funds, effective 11/30/19.

**DIRECT SERVICE PROVIDERS:** The Smart Start grants for the Direct Service Providers (DSPs) budgets are in full contract at July 1, 2019.

Kerri Hurley (Kindermusik Therapy) received an increase from the Carryforward Funds, effective 11/30/19.

**ADMINISTRATION:** The Smart Start grant for the Administration budget is in full contract at July 1, 2019.

Effective September 15, 2019 a new activity for the Fundraising Administration 1% allocation was established by decreasing the Smart Start P&E Services activity and increasing the Fundraising Administration Activity by \$65,730.

**Partnership for Children of Cumberland County, Inc.**  
**Balance Sheet**  
**January 31, 2020**

**Assets**

Bank of America Checking Account	\$ 1,334,976.54	}	<b>A</b>
PNC Bank - Money Market Reserve	243,646.11		
Select Bank - Certificate of Deposit	100,000.00		
Lumbee Bank - Certificate of Deposit	100,000.00		
Lumbee Bank - Checking Account [from investments]	100.00		
E-Trade Funds Account	68,000.00		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<hr/>		
<b>Total Assets</b>	<b>1,878,506.65</b>		
	<hr/> <hr/>		

**Liabilities and Net Assets**

Health Insurance Payable	0.00	}	<b>B</b>
Flex-Spending Payable	50.65		
AFLAC Payable	(592.11)		
Payroll Withholding - 401k	0.01		
Dental Insurance Payable	2.20		
Vision Payable	0.54		
Legal Shield Payable	(0.02)		
Due to State	0.00		
Tenant Security Deposits	21,961.80		
Unrestricted Net Assets	1,066,796.70		
Temporarily Restricted Net Assets	135,132.78		
Permanently Restricted Net Assets	31,384.00		<b>C</b>
Excess Revenues over (under) Expenditures	623,770.10		
	<hr/>		
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,878,506.65</b>		
	<hr/> <hr/>		

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2019 - 2020**

<b>FY 19/20 SMART START FULL ALLOCATION</b>	<b>\$6,819,643</b>
---	--------------------

<b>TOTAL ALLOCATION FOR ADMINISTRATION -----&gt;</b>	<b>\$383,479</b>
FY 19/20 Smart Start Admin Base Allocation	\$317,749
FY 19/20 Addition of 1% Fundraising Grant [9200-990]	\$65,730

<b>TOTAL ALLOCATION FOR SERVICES -----&gt;</b>	<b>\$6,436,164</b>
FY 19/20 Smart Start Services Allocation :	\$6,255,298
FY 19/20 Reduction for 1% Fundraising Grant [9200-990]	\$ (65,730)
Carryforward Funds from FY1819 to be used in FY1920	\$246,596

**AS OF JANUARY 31, 2020**

		EXPENDITURES							If monthly spending was equal, at month-end, the percentages should be:	
									58%	42%
Activity	Agency	02/15/20 Budget	Advances	December	January	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds	
<b>Early Care &amp; Education Subsidy - TANF Only</b>										
1 Subsidized Child Care	Dept. of Social Services	\$ 2,230,306.00		\$ 165,992.00	\$ 270,822.00	\$ 710,756.00	\$ 1,519,550.00	32%	68%	
2 CCR&R - Subsidy	IH Partnership for Children	\$ 366,368.00		\$ 41,031.67	\$ 40,124.06	\$ 213,118.83	\$ 153,249.17	58%	42%	
3 Child Care Scholarships	Fayetteville Tech. Com. College	\$ 207,260.00		\$ 21,168.64	\$ 18,441.79	\$ 111,758.31	\$ 95,501.69	54%	46%	
4 NC Pre-K Susidy TANF - NEW at 11-30-19	IH Partnership for Children	\$ 64,776.00		\$ -	\$ -	\$ -	\$ 64,776.00	0%	100%	
<b>ECE Subsidy TANF Total:</b>		<b>45%</b>	<b>\$ 2,868,710.00</b>	<b>\$ -</b>	<b>\$ 228,192.31</b>	<b>\$ 329,387.85</b>	<b>\$ 1,035,633.14</b>	<b>36%</b>		
<b>Minimum of 39% Required</b>										
<b>Early Care &amp; Education Subsidy - Non-TANF</b>										
5 CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children	\$ 150,500.00		\$ 3,550.73	\$ 15,389.50	\$ 76,162.16	\$ 74,337.84	51%	49%	
6 Spainhour/Child Play	Easter Seals UCP	\$ 91,716.00		\$ 6,878.70		\$ 38,215.00	\$ 53,501.00	42%	58%	
7 NC Pre-K Subsidy Non-TANF - NEW at 11-30-19	IH Partnership for Children	\$ 11,430.00		\$ -	\$ -	\$ -	\$ 11,430.00	0%	100%	
<b>ECE Subsidy Non-TANF Total:</b>		<b>4%</b>	<b>\$ 253,646.00</b>	<b>\$ -</b>	<b>\$ 10,429.43</b>	<b>\$ 15,389.50</b>	<b>\$ 114,377.16</b>	<b>45%</b>		
<b>Early Care &amp; Education Subsidy - Administration</b>										
8 Subsidy Support Staff	Dept. of Social Services	\$ 159,807.00		\$ -	\$ -	\$ 159,807.00	\$ -	100%	0%	
9 Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College	\$ 11,450.00		\$ -	\$ -	\$ 4,875.15	\$ 6,574.85	43%	57%	
10 CCR&R - Subsidy Administration	IH Partnership for Children	\$ 7,150.00		\$ 22.01	\$ -	\$ 6,949.36	\$ 200.64	97%	3%	
<b>ECE Subsidy Administration Total</b>		<b>3%</b>	<b>\$ 178,407.00</b>	<b>\$ -</b>	<b>\$ 22.01</b>	<b>\$ 171,631.51</b>	<b>\$ 6,775.49</b>	<b>96%</b>		
<b>Early Care &amp; Education Quality &amp; Affordability</b>										
11 CCR&R - Core Services	IH Partnership for Children	\$ 1,385,700.00		\$ 109,125.51	\$ 137,966.26	\$ 821,553.45	\$ 564,146.55	59%	41%	
12 WAGE\$	Child Care Svcs. Association	\$ 371,554.00		\$ 12,256.25	\$ 11,343.75	\$ 163,300.19	\$ 208,253.81	44%	56%	
<b>ECE Quality Total:</b>		<b>27%</b>	<b>\$ 1,757,254.00</b>	<b>\$ -</b>	<b>\$ 121,381.76</b>	<b>\$ 149,310.01</b>	<b>\$ 984,853.64</b>	<b>56%</b>		
<b>Minimum of 70% Total Required</b>		<b>79%</b>								

**PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2019 - 2020**

<b>FY 19/20 SMART START FULL ALLOCATION</b>	<b>\$6,819,643</b>
---	--------------------

<b>TOTAL ALLOCATION FOR ADMINISTRATION -----&gt;</b>	<b>\$383,479</b>
FY 19/20 Smart Start Admin Base Allocation	\$317,749
FY 19/20 Addition of 1% Fundraising Grant [9200-990]	\$65,730

<b>TOTAL ALLOCATION FOR SERVICES -----&gt;</b>	<b>\$6,436,164</b>
FY 19/20 Smart Start Services Allocation :	\$6,255,298
FY 19/20 Reduction for 1% Fundraising Grant [9200-990]	\$ (65,730)
Carryforward Funds from FY1819 to be used in FY1920	\$246,596

**AS OF JANUARY 31, 2020**

										If monthly spending was equal, at month-end, the percentages should be:	
										58%	42%
										% of Budget Expended	% of Available Funds



PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2019 - 2020

FY 19/20 SMART START FULL ALLOCATION	\$6,819,643
--------------------------------------	-------------

TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$383,479
FY 19/20 Smart Start Admin Base Allocation	\$317,749
FY 19/20 Addition of 1% Fundraising Grant [9200-990]	\$65,730

TOTAL ALLOCATION FOR SERVICES ----->	\$6,436,164
FY 19/20 Smart Start Services Allocation :	\$6,255,298
FY 19/20 Reduction for 1% Fundraising Grant [9200-990]	\$ (65,730)
Carryforward Funds from FY1819 to be used in FY1920	\$246,596

AS OF JANUARY 31, 2020

										If monthly spending was equal, at month-end, the percentages should be:	
										58%	42%
EXPENDITURES											
	Activity	Agency		02/15/20 Budget	Advances	December	January	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
23	Administration	IH Partnership for Children	5%	\$ 317,749.00	\$ -	\$ 39,745.77	\$ 39,400.05	\$ 259,722.16	\$ 58,026.84	82%	18%
24	1% Fundraising NEW for FY2019-2020	IH Partnership for Children	1%	\$ 65,730.00	\$ -	\$ 1,009.98	\$ 566.61	\$ 9,160.62	\$ 56,569.38	14%	86%
	Unallocated Smart Start SERVICES Funds			\$ -							
	Unallocated Smart Start ADMINISTRATION Funds			\$ -							
	Total Smart Start Funds Expended				\$ 9,534.83	\$ 508,763.89	\$ 648,441.14	\$ 3,294,076.97			
	Total Allocated Smart Start Funds Remaining								\$ 3,525,566.03		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

FY 19/20 Revenues per Contract		Fiscal Year 2019/ 2020	
\$	8,398,245	NC Pre-k Grant Payments to Providers	
\$	174,963	2% CCDF Quality Funds	
\$	174,963	2% New Capacity Building Funds	
\$	349,927	4% Administrative Fee	
\$	9,098,098	Total NC Pre-k Grant	
		as of January 31, 2020	
		SHOULD BE	
		58%	42%

FUND	Activity		FY 19/20 Budget		Remaining		% of Budget Expended		% of Available Funds	
			10/1/2019	November	December	January	Y-T-D	Budget		
211	9100-999	Administrative Operations	\$ 58,890.00	\$ 1,131.88	\$ 1,229.33	\$ 1,380.30	\$44,031.00	\$14,859.00	75%	25%
211	3104-001	CCR&R - Core	\$ 83,891.00	\$ 6,669.44	\$ 7,951.18	\$ 11,746.33	\$59,557.55	\$24,333.45	71%	29%
	3323-017	NC Pre-k Coordination (In-Direct)	\$ 207,146.00	\$ 18,507.56	\$ 17,787.34	\$ 23,744.36	\$149,128.03	\$58,017.97	72%	28%
		Services Sub-Total	\$ 291,037.00	\$25,177.00	\$25,738.52	\$35,490.69	\$208,685.58	82,351.42	72%	28%
206	2342-015	NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 1,402,142.15	\$ 10,350.00	\$ 659,850.00	\$ -	\$1,043,750.00	\$358,392.15	74%	26%
	2348-015	NC Pre-K Non-TANF/CCDF - State Funds	\$ 247,436.85	\$ 1,500.00	\$ 136,800.00	\$ -	\$233,050.00	\$14,386.85	94%	6%
		Fund 206 Sub-Total	\$ 1,649,579.00	\$11,850.00	\$796,650.00	\$0.00	\$1,276,800.00	\$372,779.00	77%	23%
319	2342-015	NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ 5,736,366.10	\$ -	\$ 1,088,125.00	\$ 531,275.00	\$1,778,280.00	\$3,958,086.10	31%	69%
	2348-015	NC Pre-K Non-TANF/CCDF - Federal Funds	\$ 1,012,299.90	\$ -	\$ 245,650.00	\$ 121,700.00	\$367,350.00	\$644,949.90	36%	64%
		Fund 319 Sub-Total	\$ 6,748,666.00	\$0.00	\$1,333,775.00	\$652,975.00	\$2,145,630.00	\$4,603,036.00	32%	78%
328	3322-017	NC Pre-K New CCDF Quality Funds - Federal Funds	\$ 174,963.00	\$ 3,012.77	\$ 3,805.39	\$ 54,564.71	\$90,525.95	\$84,437.05	52%	48%
212	3104-001	NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 44,888.00	\$ -	\$ -	\$ -	\$0.00	\$44,888.00	0%	100%
212	3323-017	NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 10,360.00	\$ (150.00)	\$ -	\$ -	(\$150.00)	\$10,510.00	-1%	101%
212	5603-007	NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 18,082.00	\$ 2,495.04	\$ 2,892.80	\$ 3,095.30	\$10,492.25	\$7,589.75	58%	42%
212	9100-999	NC Pre-K New Capacity Building Funds - State Funds effective 10-1-2019	\$ 101,633.00	\$ 14,510.74	\$ 13,694.01	\$ 18,525.25	\$61,572.24	\$40,060.76	61%	39%
		Fund 219 Sub-Total	\$ 174,963.00	\$16,855.78	\$16,586.81	\$21,620.55	\$71,914.49	\$103,048.51	41%	0%

Total Budget Remaining \$5,260,510.98

Total NC Pre-K Grant	\$ 9,098,098.00
Unallocated NC Pre-k Revenues	\$ -
Total NC Pre-k Grant Expended	\$58,027.43
	\$2,177,785.05
	\$766,031.25
	\$3,837,587.02
Total State Funds	\$2,174,469.00
Total Federal Funds	\$6,923,629.00
Total NC Pre-K Grant	\$9,098,098.00

Partnership for Children of Cumberland County, Inc.

Region 5 DCDEE Lead Agency Grant  
Fiscal Year 2019 - 2020

TOTAL FY 2019 - 2020 REGION 5 LEAD AGENCY ALLOCATION

\$489,097.00 CORE ONLY

FY 2019 - 2020 10% Overhead / Administration Allocation

\$44,063.00

FY 2019 - 2020 Program/Services Allocation

\$445,034.00

EXPENDITURES										as of January 31, 2020	
										58%	42%
Activity			12/01/19 Budget	Advances	November	December	January	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Region 5 Lead Agency - Core Services			\$ 246,166.00	\$ -	\$ 11,338.70	\$ 9,585.74	\$ 13,231.98	\$ 97,114.08	\$ 149,051.92	39%	61%
Core Services - 10% Overhead/Administration for CCR&R			\$ 1,899.00	\$ -	\$ 104.53	\$ 83.79	\$ 44.83	\$ 666.29	\$ 1,232.71	35%	65%
Core Services - 10% Overhead/Administration for Admin Ops			\$ 28,500.00	\$ -	\$ 2,258.52	\$ 947.33	\$ 1,732.76	\$ 10,815.33	\$ 17,684.67	38%	62%
Contracts & Grants - Anson County			\$ 9,954.00	\$ -	\$ 3,318.00	\$ 829.50	\$ -	\$ 4,147.50	\$ 5,806.50	42%	58%
Contracts & Grants - Montgomery County			\$ 8,345.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,345.00	0%	100%
Contracts & Grants - Moore County			\$ 29,399.00	\$ -	\$ 9,208.69	\$ -	\$ 4,541.40	\$ 13,750.09	\$ 15,648.91	47%	53%
Contracts & Grants - Richmond County			\$ 14,528.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,528.00	0%	100%
		#DIV/0!	\$ 338,791.00	\$ -	\$ 26,228.44	\$ 11,446.36	\$ 19,550.97	\$ 126,493.29	\$ 212,297.71	37%	63%
Region 5 Infant Toddler Project			\$ 136,642.00	\$ -	\$ 10,210.12	\$ 10,610.71	\$ 13,495.98	\$ 80,874.60	\$ 55,767.40	59%	41%
Infant Toddler - 10% Overhead/Administration for CCR&R			\$ 1,400.00	\$ -	\$ 35.42	\$ 10.74	\$ 9.86	\$ 1,254.14	\$ 145.86	90%	10%
Infant Toddler - 10% Overhead/Administration for Admin Ops			\$ 12,264.00	\$ -	\$ -	\$ 5,449.69	\$ 1,339.74	\$ 6,799.56	\$ 5,464.44	55%	45%
		#DIV/0!	\$ 150,306.00	\$ -	\$ 10,245.54	\$ 16,071.14	\$ 14,845.58	\$ 88,928.30	\$ 61,377.70	59%	41%
Region 5 Healthy Social Behaviors Project			\$ -	\$ -	\$ 8,643.35	\$ 11,964.24	\$ 15,427.80	\$ 80,502.61	\$ (80,502.61)	#DIV/0!	#DIV/0!
Healthy Social Behavior - 10% Overhead/Administration for CCR&R			\$ -	\$ -	\$ 33.70	\$ 17.89	\$ 16.42	\$ 406.24	\$ (406.24)	#DIV/0!	#DIV/0!
Healthy Social Behavior - 10% Overhead/Administration for Admin Ops			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80.66	\$ (80.66)	#DIV/0!	#DIV/0!
		#DIV/0!	\$ -	\$ -	\$ 8,677.05	\$ 11,982.13	\$ 15,444.22	\$ 80,989.51	\$ (80,989.51)	#DIV/0!	#DIV/0!
Total Allocated DCD Funds Remaining									\$ 192,685.90		
Summary for 10% Overhead / Administration	PFC		\$ 44,063.00	\$ -	\$ 2,432.17	\$ 6,509.44	\$ 3,143.61	\$ 20,022.22	\$ 24,040.78	45%	55%

# Partnership for Children of Cumberland County, Inc.

## All Funding Sources

Fiscal Year 2019 - 2020

FUND CODE		July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			November	December	January	YTD	November	December	January	YTD	
	<b>RESTRICTED FUNDS</b>										
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ 1,205,119.00	\$ (183,969.00)	\$ -	\$ 1,021,150.00	\$ -	\$ 737,650.00	\$ -	\$ 737,650.00	\$ 283,500.00
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 539,150.00	\$ 11,850.00	\$ 59,000.00	\$ -	\$ 539,150.00	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ (1,062.85)	\$ 32,627.43	\$ -	\$ 13,515.54	\$ 170,371.98	\$ 26,308.88	\$ 27,571.85	\$ 36,870.99	\$ 220,602.58	\$ (51,293.45)
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 32,718.00	\$ -	\$ -	\$ -	\$ 32,718.00	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ 1,174,106.00	\$ 183,969.00	\$ 819,950.00	\$ 2,178,025.00	\$ -	\$ 1,191,981.00	\$ 652,975.00	\$ 1,844,956.00	\$ 333,069.00
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ 300,674.00	\$ -	\$ 141,794.00	\$ -	\$ 300,674.00	\$ -
328	NC Pre-K Grant CCDF Quality Funds-Federal Funds	\$ (50,913.25)	\$ 6,749.32	\$ -	\$ 3,163.77	\$ 83,320.10	\$ 3,012.77	\$ 3,956.39	\$ 54,564.71	\$ 90,676.95	\$ (58,270.10)
212	NC Pre-K Capacity Building Grant - Effective 11-1-18 STATE Funds	\$ (14,384.03)	\$ -	\$ -	\$ 33,857.13	\$ 48,241.16	\$ 16,855.78	\$ 16,736.81	\$ 21,620.55	\$ 72,064.49	\$ (38,207.36)
	<b>Sub-total for NC Pre-K</b>	<b>\$ (66,360.13)</b>								<b>Sub-total</b>	<b>\$ 468,798.09</b>
301	Family CareGivers Program	\$ (164.12)	\$ 300.00	\$ 604.00	\$ -	\$ 1,068.00	\$ 453.34	\$ 468.00	\$ 610.12	\$ 1,831.46	\$ (927.58)
307	DCD Grant - SWCDC	\$ 18,312.10	\$ -	\$ 14,461.93	\$ 37,599.98	\$ 106,746.88	\$ 26,228.44	\$ 11,446.36	\$ 19,550.97	\$ 144,805.33	\$ (19,746.35)
312	Region 5 - Infant/Toddler Project	\$ 1,558.37	\$ -	\$ 50,976.64	\$ 22,768.51	\$ 73,745.15	\$ 10,245.54	\$ 16,071.14	\$ 14,845.58	\$ 98,251.51	\$ (22,947.99)
313	Region 5 - Healthy Social Behavior	\$ 9,593.21	\$ -	\$ -	\$ -	\$ -	\$ 8,677.05	\$ 11,982.13	\$ 15,444.22	\$ 82,817.88	\$ (73,224.67)
807	Region 5 - Program Income	\$ -	\$ 820.00	\$ 920.00	\$ 2,895.00	\$ 9,378.90	\$ 2,287.57	\$ 2,862.24	\$ 3,483.09	\$ 18,578.66	\$ (9,199.76)
	<b>Sub-total for Other Restricted</b>	<b>\$ 29,299.56</b>								<b>Sub-total</b>	<b>\$ (126,046.35)</b>
143	Smart Start - Admin. (FY 17/18)	\$ 50.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.95	\$ -
144	Smart Start - Services (FY 17/18)	\$ 902.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902.97	\$ -
145	Smart Start - Admin. (FY 18/19)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (900.00)	\$ 900.00	\$ -	\$ -	\$ -
146	Smart Start - Services (FY 18/19)	\$ 275,733.74	\$ -	\$ -	\$ -	\$ -	\$ (3,171.00)	\$ 3,773.21	\$ -	\$ 275,733.74	\$ -
147	Smart Start - Admin. (FY 19/20)	\$ -	\$ 31,512.00	\$ 29,331.00	\$ 30,440.00	\$ 238,857.00	\$ 34,302.69	\$ 40,755.75	\$ 39,966.66	\$ 268,882.78	\$ (30,025.78)
148	Smart Start - Services (FY 19/20)	\$ -	\$ 281,679.00	\$ 262,187.00	\$ 425,704.00	\$ 2,288,731.00	\$ 278,557.76	\$ 319,842.53	\$ 353,249.35	\$ 1,962,049.78	\$ 326,681.22
201	MAC SS Grant (Accting/Contracting)	\$ -	\$ 16,348.62	\$ 16,348.62	\$ -	\$ 49,045.86	\$ 4,596.35	\$ 5,817.31	\$ 14,358.15	\$ 57,049.26	\$ (8,003.40)
216	Dolly Parton's Imagination Library	\$ 3,525.75	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 22,500.00	\$ 2,935.00	\$ 3,989.50	\$ 1,347.00	\$ 9,860.55	\$ 16,165.20
801	Program Income (SS Related)	\$ 82,849.45	\$ 5,738.41	\$ 6,167.98	\$ 6,254.55	\$ 41,858.95	\$ 14,023.01	\$ 12,807.84	\$ 125.39	\$ 53,797.25	\$ 70,911.15
804	GEMS Shared Services (PI SS Related)	\$ 1,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300.00
902	COBRA - Employee Insurance Withholdings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Sub-total for Smart Start &amp; Related</b>	<b>\$ 364,362.86</b>								<b>Sub-total</b>	<b>\$ 377,028.39</b>

# Partnership for Children of Cumberland County, Inc.

## All Funding Sources

Fiscal Year 2019 - 2020

FUND CODE		July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			November	December	January	YTD	November	December	January	YTD	
UNRESTRICTED FUNDS											
208	Unrestricted State Revenues - For Operating Purposes	\$ 28,371.63	\$ -	\$ -	\$ -	\$ -	\$ 1,777.66	\$ (5,062.32)	\$ 2,757.44	\$ 6,790.45	\$ 21,581.18
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 488,655.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 460.14	\$ 488,195.41
501	Individual Gifts & Donations	\$ 40,140.50	\$ 97.06	\$ 1,204.95	\$ 2,145.10	\$ 9,653.98	\$ (64.03)	\$ (99.48)	\$ 1,557.06	\$ 1,291.59	\$ 48,502.89
515	Vending Machine Commissions	\$ 369.44	\$ -	\$ 105.76	\$ 49.06	\$ 370.22	\$ 33.63	\$ 45.28	\$ -	\$ 179.39	\$ 560.27
518	Kohl's Corporate Grants	\$ 3,855.92	\$ -	\$ -	\$ -	\$ 930.00	\$ -	\$ -	\$ -	\$ 429.58	\$ 4,356.34
526	Unrestricted Private Funds	\$ 540.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 511.83	\$ 28.58
531	PFC Annual Engagements	\$ 247.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247.80	\$ -	\$ 247.80	\$ -
536	The CarMax Foundation Grant	\$ 636.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216.23	\$ 287.60	\$ 802.33	\$ (165.90)
537	Foundation for the Carolinas Grant via Long Leaf Foundation	\$ 13,361.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,350.82	\$ 2,010.81
539	Foundation for the Carolinas Grant - Operation Restoration	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,287.50	\$ 6,287.50	\$ 93,712.50
540	Think Babies Community Infant Toddler Project	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ (17.32)	\$ -	\$ -	\$ 1,915.26	\$ 84.74
541	NC Early Care Childhood Foundation ECPC	\$ -			\$ 886.37	\$ 886.37	\$ (21.10)			\$ 872.19	\$ 14.18
542	NC Early Care Childhood Foundation Family Input	\$ -		\$ 1,000.00	\$ -	\$ 1,000.00	\$ 711.00			\$ 1,006.01	\$ (6.01)
802	PFCRC II (Non-Smart Start)	\$ 110,431.99	\$ 7,252.56	\$ 8,685.38	\$ 9,847.60	\$ 65,443.47	\$ 6,277.66	\$ 10,514.71	\$ 8,186.62	\$ 85,046.21	\$ 90,829.25
806	Forward March Conference	\$ 31,763.71	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 100.90	\$ -	\$ 361.27	\$ 32,402.44
812	PFCRC II - Administration	\$ 57,000.00	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 33,250.00	\$ 4,080.93	\$ 4,110.10	\$ 6,025.40	\$ 33,957.85	\$ 56,292.15
815	Hoke - Contracted Eval (not program income)	\$ 14,191.40	\$ -	\$ -	\$ -	\$ -	\$ 601.68	\$ 135.15	\$ 586.03	\$ 7,879.64	\$ 6,311.76
816	Contracted Data Services	\$ 3,448.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.15
820	Fundraising - PFC Annual Soiree	\$ 106,534.93	\$ 10,007.88	\$ 100.00	\$ 500.00	\$ 13,107.88	\$ 15.76	\$ 795.00	\$ 1,170.51	\$ 3,017.92	\$ 116,624.89
822	Fundraising - PFC Annual Soiree - Kidstuff	\$ 7,063.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 360.87	\$ -	\$ 360.87	\$ 6,702.27
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 6,157.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,157.71
825	Capital Projects Fund	\$ 21,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,578.00
827	Fundraising - Mission Moments	\$ 139.52	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139.52
828	Fundraising - Early Care & Education Initiatives	\$ 1,804.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,804.28

# Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2019 - 2020

FUND CODE		July 1, 2019 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			November	December	January	YTD	November	December	January	YTD	
897	Sales Tax	\$ (8,948.47)	\$ -	\$ -	\$ -	\$ 8,948.47	\$ 1,353.04	\$ 1,124.58	\$ 4,012.82	\$ 11,295.62	\$ (11,295.62)
899	Interest Income (from Investment Funds)	\$ 22,533.18	\$ 115.97	\$ 128.03	\$ 123.76	\$ 1,017.52	\$ -	\$ -	\$ -	\$ -	\$ 23,550.70
904	Forfieted FSA	\$ 823.85	\$ -	\$ -	\$ -	\$ -	\$ 8.50	\$ -	\$ 4.25	\$ 29.75	\$ 794.10
905	Employee Withholding	\$ (2,537.86)	\$ 25,179.37	\$ 60,977.07	\$ 31,915.07	\$ 265,163.20	\$ 24,578.31	\$ 66,343.75	\$ 26,010.00	\$ 263,958.17	\$ (1,332.83)
	<b>Sub-total for Unrestricted Funds</b>	<b>\$ 1,049,162.84</b>								<b>Sub-total</b>	<b>\$ 1,012,881.76</b>
<b>INFORMATION TECHNOLOGY</b>											
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219.56	\$ 146.37	\$ 325.85	\$ 1,719.33	\$ (1,719.33)
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.01)	\$ -	\$ -	\$ -
994	IT - Outside Agencies	\$ 121,979.80	\$ 8,676.56	\$ 8,093.68	\$ 10,230.00	\$ 55,563.08	\$ 8,558.10	\$ 7,073.32	\$ 9,525.27	\$ 59,741.12	\$ 117,801.76
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71.77	\$ 84.91	\$ -	\$ 1,621.67	\$ (1,621.67)
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Sub-total for Information Technology</b>	<b>\$ 121,979.80</b>								<b>Sub-total</b>	<b>\$ 114,460.76</b>
<b>OTHER FUNDS</b>											
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
	<b>Sub-total for Other Funds</b>	<b>\$ 31,384.00</b>								<b>Sub-total</b>	<b>\$ 31,384.00</b>
	<b>TOTAL</b>	<b>\$ 1,529,828.93</b>								<b>TOTAL</b>	<b>\$ 1,878,506.65</b>

<b>ADDITIONAL SUMMARIZED INFORMATION</b>
<b>USR</b>
<i>Operating Cash</i> 21,581.18
<i>Investments</i> 488,195.41
<b>\$ 509,776.59</b>

<b>NCPK</b>
<i>Operating Cash</i> 468,798.09
<i>Cash Advance</i> -
<b>\$ 468,798.09</b>

# PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

## Cash & In-Kind Contributions Report Fiscal Year 2019/2020

Total Smart Start Allocation: \$ 6,819,643.00  
 Target Cash & In-Kind Required (19%): \$ 1,295,732.17  
 Target Cash Required (≥13%): \$ 886,553.59  
 Target In-Kind Required (±6%): \$ 409,178.58

1

CASH DONATIONS		November	December	January	Y-T-D
<b>Cash Donations - In-House</b>					
Board & Committee Donations	501-4410	\$ 10.00	\$ 110.00	\$ 120.00	\$ 1,145.00
Staff Donations	501-4410	\$ 12.00	\$ 13.00	\$ 13.10	\$ 80.10
Donations - General Admin Operations	501-4410	\$ 475.06	\$ 1,081.95	\$ 2,012.00	\$ 7,278.88
Donations - General CCR&R	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - Reach Out & Read	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General PD&C	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General PFCRC	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - PD&C KidStuff	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - NC Pre-K SS Allowable	501-4420	\$ -	\$ -	\$ -	\$ 2,000.00
Donations - Vending Machine Proceeds	515-4410	\$ -	\$ 105.76	\$ 49.06	\$ 370.22
Donations - PFC Annual Engagements	531-4410	\$ -	\$ -	\$ -	\$ -
Donations - Forward March Conference	806-4830	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Donations - Fundraising Events 2018	820-4611	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Events 2019	820-4611	\$ -	\$ -	\$ -	\$ 2,500.00
Donations - Fundraising Event Sales 2019	820-4601	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Event Sales 2020	820-4601	\$ 10,000.00	\$ 100.00	\$ 500.00	\$ 10,600.00
Program Income - Rent from Resource Center I	801-4824	\$ 4,025.26	\$ 5,128.98	\$ 4,266.23	\$ 28,034.51
Program Income - Conference Room Rental RCI	801-4762	\$ -	\$ 50.00	\$ -	\$ 2,050.00
Program Income - Nurturing Parenting Workshop Ft	801-4836	\$ -	\$ -	\$ -	\$ -
Program Income - Tenant Copier Fees	801-5311	\$ 20.75	\$ -	\$ 140.26	\$ 313.39
Program Income - CCR&R Workshop Fees	801-4823	\$ 1,565.00	\$ 960.00	\$ 1,560.00	\$ 9,525.00
Program Income - CCR&R Resource Library Fees	801-4823	\$ 48.15	\$ 29.00	\$ 48.32	\$ 594.44
Program Income - PDCC IACET Workshop Fees	801-4822	\$ 100.00	\$ -	\$ 380.00	\$ 1,655.00
Program Income - PD&C Services	801-4834	\$ -	\$ -	\$ -	\$ -
Program Income - PD&C KidStuff	801-4834	\$ -	\$ -	\$ -	\$ -
Program Income - Summer Camp Expo	801-4833	\$ -	\$ -	\$ -	\$ -
Program Income - Other	801-4827	\$ -	\$ -	\$ -	\$ -
Program Income - Rent from Resource Center II	812-4761	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	\$ 33,250.00
Cost Reduction - Car Seat Program Parent Fees	146-6902	\$ 20.00	\$ 20.00	\$ 60.00	\$ 100.00
Quality Enhancement - Cash Matches	144-6904	\$ -	\$ -	\$ -	\$ -
Cost Reduction - Unlimited Online Learning	144-5317	\$ -	\$ -	\$ -	\$ -
					\$ -
<b>Total Cash Donations - In-House</b>		<b>\$ 21,026.22</b>	<b>\$ 12,348.69</b>	<b>\$ 14,898.97</b>	<b>\$ 100,496.54</b>

<b>Cash Donations - Direct Service Providers</b>					
1st Quarter (July - September)					\$ -
2nd Quarter (October - December)	\$ -	\$ 28,698.62			\$ 28,698.62
3rd Quarter (January - March)			\$ 96,635.49		\$ 96,635.49 *
4th Quarter (April - June)					\$ -
PFC Child Care Subsidy Parent Fees					\$ -
<b>Total Cash Donations - Direct Service Providers</b>	<b>\$ -</b>	<b>\$ 28,698.62</b>	<b>\$ 96,635.49</b>	<b>\$ -</b>	<b>\$ 125,334.11</b>

<b>TOTAL CASH DONATIONS</b>	<b>\$ 21,026.22</b>	<b>\$ 41,047.31</b>	<b>\$ 111,534.46</b>	<b>\$ -</b>	<b>\$ 225,830.65</b>
-----------------------------	---------------------	---------------------	----------------------	-------------	----------------------

2

<b>GRANTS</b>					
Carmax Foundation (100% Private Grants)	536-4426				\$ -
WalMart Foundation (100% Private Grants)	533-4423				\$ -
Raising A Reader (100% Private Grants)	534-4420				\$ -
Kohl's Corporate Grants (100% Private Grants)	518-4420				\$ 930.00
Cumberland Community Foundation (100% Private	535-4425				\$ -
<b>TOTAL GRANTS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 930.00</b>

3.3%

<b>IN-KIND DONATIONS</b>					
<b>In-Kind Donations - In-House</b>					
In-Kind Donations - Volunteer Time		\$ 905.02	\$ 1,155.74	\$ 684.88	\$ 15,715.55
Discounts on Materials - Kaplan					\$ -
Discounts on Materials - Brame					\$ -
Discounts on Materials - Discount School Supply					\$ -
Discounts on Materials - Lakeshore					\$ -
Discounts on Software - Techsoup Stock					\$ -
Donations - Other In-Kind					\$ 65.00
PFC Staff Donations - Supplies and Mileage					\$ -
PFC Board Member Donations - Supplies and Mileage					\$ -
					\$ -
<b>Total In-Kind Donations - In-House</b>		<b>\$ 905.02</b>	<b>\$ 1,155.74</b>	<b>\$ 684.88</b>	<b>\$ 15,780.55</b>

<b>In-Kind Donations - Direct Service Providers</b>					
1st Quarter (July - September)					\$ -
2nd Quarter (October - December)		\$ 10,828.00			\$ 10,828.00
3rd Quarter (January - March)					\$ -
4th Quarter (April - June)					\$ -
<b>Total In-Kind Donations - Direct Service Providers</b>		<b>\$ 10,828.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,828.00</b>

<b>TOTAL IN-KIND DONATIONS</b>	<b>\$ 905.02</b>	<b>\$ 11,983.74</b>	<b>\$ 684.88</b>	<b>\$ -</b>	<b>\$ 26,608.55</b>
--------------------------------	------------------	---------------------	------------------	-------------	---------------------

0.4%

<b>GRAND TOTAL</b>	<b>\$ 21,931.24</b>	<b>\$ 53,031.05</b>	<b>\$ 112,219.34</b>	<b>\$ 253,369.20</b>	<b>\$ 3,7%</b>
--------------------	---------------------	---------------------	----------------------	----------------------	----------------

3

1 - Current Month Reporting

2 - YTD Cash Reported

3 - YTD In-Kind Reported

4 - Amount remaining to reach target

TARGET REMAINING

\$ (1,042,362.97)

4

\* Parent Fees estimated as of Dec 2019 per NCPC



January 1, 2020 - January 31, 2020

Account Type: **NON-PROFIT****Customer Update:**

2019 1099 tax forms will be available by February 18, 2020.

**E\*TRADE Securities LLC**  
 P.O. Box 484  
 Jersey City, NJ 07303-0484  
 1-800-ETRADE-1 (1-800-387-2331)  
 etrade.com Member FINRA/SIPC

**E\*TRADE Securities**  
 Investment Account

**IMPORTANT INFORMATION:**  
 Resolve to grow your retirement savings in 2020.  
 Open an E\*TRADE IRA at [etrade.com](http://etrade.com).



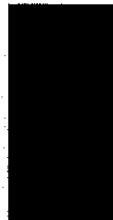
0028670 01 AB 0.416 01 TR 00131 EFAD0302 000000



PARTNERSHIP FOR CHILDREN OF CU  
 351 WAGONER DRIVE SUITE 200  
 FAYETTEVILLE NC 28303-4672

**Account At A Glance****\$73,382.58**

As of 12/31/19

**\$74,631.03**

As of 01/31/20

**Net Change: \$1,248.45**

DETACH HERE

PARTNERSHIP FOR CHILDREN OF CU  
 351 WAGONER DRIVE SUITE 200  
 FAYETTEVILLE NC 28303-4672

DETACH HERE

**Please do not send cash**

Make checks payable to E\*TRADE Securities LLC

Mail deposits to:



**E\*TRADE SECURITIES LLC**  
 P.O. Box 484  
 Jersey City, NJ 07303-0484

**TOTAL DEPOSIT**

Dollars	Cents

013120200001 111450253427

**E\*TRADE**





Please refer to the E\*TRADE Securities LLC ("ETS") Customer Agreement (the "Customer Agreement") for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please email us through [etrade.com](mailto:etrade.com) or call 800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT. EITHER IN WRITING OR VIA ELECTRONIC MAIL WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU. In case of errors or questions about your electronic transfers please telephone us at 800-ETRADE-1 immediately or write us at E\*TRADE Securities LLC, PO Box 484, Jersey City, NJ 07303-0484. If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or the problem appeared. When you contact us, you must:

1. Tell us your name, account number, and ATM card or Check card number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Securities products and services are offered by ETS, Member FINRA/SIPC. Your account is carried by ETS, Member FINRA/SIPC, which maintains your funds and securities deposited with ETS directly by you. Inquiries concerning the positions and balances in your account may be directed to ETS at 800-503-9260. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to ETS at 800-503-9260. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act.

**Applicable Rules and Regulations.** All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's Broker Check Program, including an investor brochure, please contact FINRA at 800-289-9999 or [www.finra.org](http://www.finra.org).

**Securities Pricing.** The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on US month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

**Interest/Dividends.** We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflects these amounts classified to the best of our current knowledge based on activity. In certain circumstances, payments may be subject to reclassification, such reclassifications will be reflected to the Internal Revenue Service on your Form 1099. Your statement may not reflect all adjustments required for tax purposes, please refer to your tax documents.

**SIPC and other Insurance Coverage.** ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETS up to \$500,000 (including \$250,000 for claims for cash). Visit [www.sipc.org](http://www.sipc.org) or call 202-371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETS has been secured through an independent insurer, more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any resulting losses are not covered by SIPC or the additional protection.

**Payment for Order Flow.** The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders and whether it will receive cash or non-cash payments for routing order flow, and reciprocal business arrangements.

**Margin Accounts.** The amount of margin required will be the greater of (1) the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses, or (2) the amount required by ETS in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETS and on credit extended to you by ETS for the purpose of purchasing, carrying, or trading securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. Except as otherwise agreed by you and ETS, the applicable interest rate for margin loans will be determined by adding the prevailing base rate and the applicable sliding scale percentage rate, which is in turn determined by your average daily debit balance. Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your average daily debit balance and changes to the base rate that are attributable to a change in the Federal Funds rate. ETS will provide you with at least 30 days' prior written notice before changing your stated interest rate for any other reason. Information about ETS's base rate is available upon written request to ETS. For more information on how ETS calculates interest, please see the Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

**Free Credit Balances.** Any cash balances in your securities account, which represent an obligation of ETS, are payable to you upon demand and referred to as free credit balances. Your free credit cash balances: 1) can be maintained in the securities account and will earn interest through the "Cash Balance Program" as more fully described at [www.etrade.com/cashbalance](http://www.etrade.com/cashbalance), and 2) as such are held unsegregated and may be used by ETS in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. Your free credit cash balances can alternatively be directed to other cash balance options.

**Other Cash Balance Option.** In addition to the Cash Balance Program you may have the option to have free credit balances in your securities account automatically transferred to a bank sweep product, which is an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC, but which are not obligations of ETS. Accounts opened prior to May 10, 2019 may also be eligible to have their free credit balances transferred to certain money market mutual funds. For detailed information about the products available for free credit balances go to [www.etrade.com/sweepoptions](http://www.etrade.com/sweepoptions) ("Sweep Program"). The products available under the Sweep Program may change at any time. Notification of changes will be provided to the extent required by applicable law. Additionally, you may at any time change your selection among the products available in the Sweep Program. You may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to your decision to participate in a bank sweep product, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

**Options Trading.** If you are approved for options trading, you are responsible for advising ETS of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

**Random Allocation of Options Assignment Notices.** Assignment notices for short option contracts are allocated among customer short option positions in accordance with a random allocation method. A detailed description of ETS's random allocation method is available at [etrade.com](http://etrade.com) and a hard copy of the allocation procedures is available upon request.

**Financial Statement.** A financial statement of ETS is available for your inspection at its offices or at [etrade.com](http://etrade.com) or will be mailed to you upon your written request.

**Valuation of Certain Alternative Investments (including DPP and REIT securities).** Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETS by the issuer of the investment, or a valuation provided by an independent third party, which ETS will obtain as part of its services, on an annual or more frequent basis. ETS does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETS assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements. If your statement reflects a distribution that included a return of capital on Direct Participation Programs and/or REITs, please note that said distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported to you on a Form 1099 or K-1, as applicable.

ETS is an indirect subsidiary of E\*TRADE Financial Corporation. If you have a complaint, please call 800-ETRADE1, or write to: E\*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

**Definitions:**

**Activity/Trade Date.** Trade date or transaction date of other entries.  
**Total Portfolio Percent.** Percentage of your holding by issue of security.  
**DIV/CPN % Yield.** Annual dividend or bond % yield.  
**Open Orders.** Buy or sell orders for securities that have not yet been executed or canceled.  
**Symbol/CUSIP.** The symbol or identification number for each security.  
**\*\*\*** Denotes a security where either the country of issue or country of incorporation of the issuer is outside the US.

**Pending and Unsettled Transactions.** Based on the timing of statement generation, the value of certain unsettled trades and/or pending transactions (e.g., transactions that take place following the last business day of the month) may not be reflected on your statement. Please e-mail us through [etrade.com](mailto:etrade.com) or call 800-ETRADE1 with any questions.

S1RB240 - 09/19





Statement Period : January 1, 2020 - January 31, 2020

Account Type: NON-PROFIT

### Customer Update:

Visit the E\*TRADE Tax Center to access tax forms (when available), plus tips and tools to help with your tax preparation. Bookmark [etrade.com/tax](http://etrade.com/tax) today.

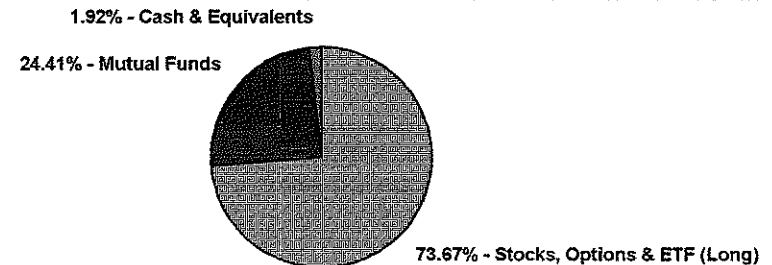
### ACCOUNT OVERVIEW

Last Statement Date: December 31, 2019

Beginning Account Value (On 12/31/19): \$ 73,382.58  
Ending Account Value (On 01/31/20): \$ 74,631.03  
Net Change: \$ 1,248.45

For current rates, please visit [etrade.com/rates](http://etrade.com/rates)

### ASSET ALLOCATION (AS OF 01/31/20)



### ACCOUNT VALUE SUMMARY

	AS OF 01/31/20	AS OF 12/31/19	% CHANGE
Cash & Equivalents	\$ 1,429.41	\$ 1,429.40	0.00%
<b>Total Cash/Margin Debt</b>	<b>\$ 1,429.41</b>	<b>\$ 1,429.40</b>	<b>0.00%</b>
Stocks, Options & ETF (Long)	\$ 54,982.39	\$ 53,751.60	2.29%
Mutual Funds	\$ 18,219.23	\$ 18,201.58	0.10%
<b>Total Value of Securities</b>	<b>\$ 73,201.62</b>	<b>\$ 71,953.18</b>	<b>1.74%</b>
<b>Net Account Value</b>	<b>\$ 74,631.03</b>	<b>\$ 73,382.58</b>	<b>1.70%</b>

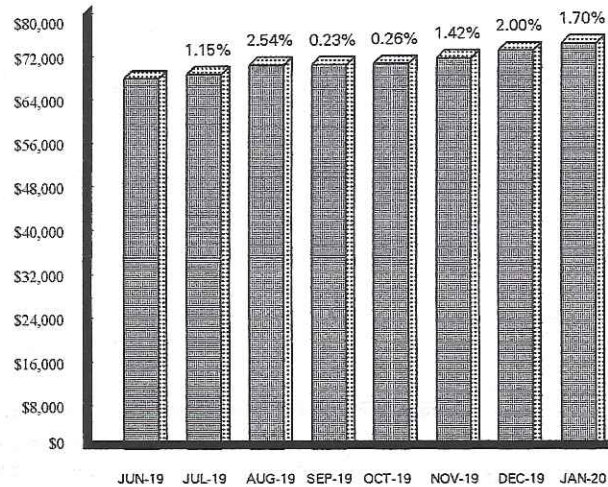
Securities products and services are offered by E\*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E\*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E\*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.



Statement Period : January 1, 2020 - January 31, 2020

Account Type: NON-PROFIT

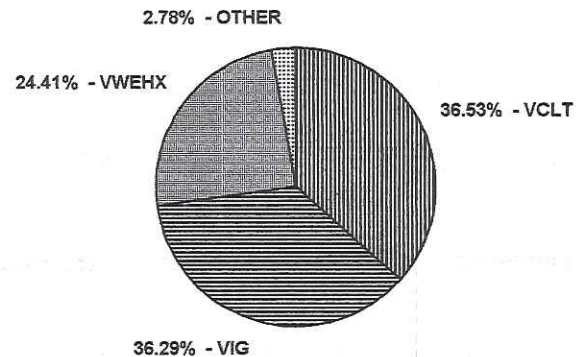
## NET ACCOUNT VALUE BY MONTH END



## ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
<u>Interest Received</u>		
Taxable	\$ 0.01	\$ 0.01

## TOP 10 ACCOUNT HOLDINGS (AS OF 01/31/20)





Statement Period : January 1, 2020 - January 31, 2020

Account Type: NON-PROFIT

## ACCOUNT HOLDINGS

## CASH &amp; CASH EQUIVALENTS (1.92% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
CASH BALANCE		
Opening Balance		1,429.40
Closing Balance	1.92	1,429.41
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>1.92%</b>	<b>\$1,429.41</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)</b>		<b>\$0.01</b>

## STOCKS, OPTIONS &amp; EXCHANGE-TRADED FUNDS (73.67% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***THOMSON REUTERS CORP	TRI	Cash	8	80.3400	642.72	0.86	12.00	1.87%
COM NEW								
VANGUARD SCOTTSDALE FUNDS	VCLT	Cash	259	105.2500	27,259.75	36.53	1,003.00	3.68%
VANGUARD LONG-TERM CORPORATE BOND ETF								
VANGUARD SPECIALIZED FUNDS	VIG	Cash	216	125.3700	27,079.92	36.29	461.00	1.70%
VANGUARD DIVIDEND APPRECIATION ETF								
<b>TOTAL STOCKS, OPTIONS &amp; ETF</b>					<b>\$54,982.39</b>	<b>73.67%</b>	<b>\$1,476.00</b>	<b>2.68%</b>

## MUTUAL FUNDS (24.41% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
**VANGUARD FIXED INCOME SECS	VWEHIX	Cash	3,067.21	5.8400	18,219.23	24.41	957.00
FD INC-HIGH YIELD CORP PORTFOL							
<b>TOTAL MUTUAL FUNDS</b>					<b>\$18,219.23</b>	<b>24.41%</b>	<b>\$957.00</b>
<b>TOTAL PRICED PORTFOLIO HOLDINGS (ON 01/31/20)</b>					<b>\$74,631.03</b>		
<b>TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME</b>					<b>\$2,433.00</b>		





Statement Period : January 1, 2020 - January 31, 2020

Account Type: NON-PROFIT

## TRANSACTION HISTORY

### DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
01/27/20	Interest	INTEREST ON CASH BALANCE AT 0.009% 12/26 THRU 01/25 APY 0.0099%	00099A109		0.01

**TOTAL DIVIDENDS & INTEREST ACTIVITY**

**\$0.01**

**NET DIVIDENDS & INTEREST ACTIVITY**

**\$0.01**

### OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
01/02/20	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL REINVEST PRICE \$ 5.98	VWEHX	Reinvest	13.253		78.99	
01/02/20	**VANGUARD FIXED INCOME SECS FD INC-HIGH YIELD CORP PORTFOL RECORD 12/31/19 PAY 01/02/20 INCLUDED IN 2019 1099	VWEHX	Dividend				78.99

**TOTAL OTHER ACTIVITY**

**\$78.99**

**\$78.99**

**NET OTHER ACTIVITY**

**\$0.00**



**Partnership for Children of Cumberland County, Inc. (PFC)**  
**Executive Committee (Acting as Board) Meeting Minutes**  
**December 19, 2019 (9:09 am-10:32am)**  
*Be the Driving Force*



**MEMBERS PRESENT:** Amy Cannon, Hank Debnam, Jim Grafstrom, Sandee Gronowski, Dr. Meredith Gronski, Alana Hix (D), Perry Melton, Ayesha Neal, Chas Sampson and Wanda Wesley  
**MEMBERS ABSENT:** Dr. Marvin Connelly, Jr., Angela Crosby and Michael Hardin  
**NON-VOTING ATTENDEES:** Belinda Gainey, Anna Hall, Marie Lilly, Rosalie Mallon, Carole Mangum, Sharon Moyer, Mary Sonnenberg and Mike Yeager

AGENDA ITEM	DISCUSSION & RECOMMENDATION	ACTION	FOLLOW-UP
I. Determination of Quorum & Call to Order – Dr. Meredith Gronski, Board Secretary A. Fundraising and Friend Raising 1. Board Donations a. PFC 10-10 Club 2. Thank You Notes to Donors 3. Volunteer Forms	<p>The scheduled meeting of the Executive Committee was held at the PFC Family Resource Center at 351 Wagoner Drive, Fayetteville, NC, on Thursday, December 19, 2019, and beginning at 9:09 am pursuant to prior written notice to each committee member. Chas Sampson, Chair, was behind schedule, therefore, Dr. Meredith Gronski, Board Secretary, determined that a quorum was present and called the meeting to order. Belinda Gainey, Executive Specialist, was Secretary for the meeting and recorded the minutes.</p> <p>A.1. Belinda Gainey asked all board members to review the matrix which was placed with each of their packets and contact board members assigned to them who have not made their required board donation.</p> <p>A.1.a. Sharon Moyer reported that there have not been any new PFC 10-10 Club members since last month. Participation in the PFC 10-10 does count towards board donations.</p> <p>A.2. Thank You Note cards were distributed for committee members to complete.</p> <p>A.3. Dr. Gronski asked the members to fill out the volunteer form if they read the packet prior to coming to the meeting.</p>	<p>Called to Order</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>
II. Consent Agenda – Providing Oversight* (Section VI.A.) (Please Reference Agenda)	<p><i>Chas Sampson arrived at 9:20am, while the President's Report was being reviewed (reviewed prior the Consent Agenda). After the President's Report, Chas began Chairing the meeting.</i></p> <p>Chas Sampson requested a motion to accept the Executive Committee Consent Agenda Section VI.A.</p> <p>Hank Debnam moved to accept the Executive Committee Consent Agenda Section VI.A. as presented. Dr. Meredith Gronski seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. There were no abstentions. The motion carried.</p>	<p>Motion Carried</p>	<p>None</p>
III. President's Report <sup>Δ</sup>	<p>See attached sheet</p> <p><i>Not on the agenda:</i> The U.S. House and Senate have reached a bi-partisan agreement for 2020 appropriation bills. There is a \$550 million increase the Child Care and Development Block Grant and an increase of \$550 million to HeadStart and Early HeadStart of which \$100 million which is being set aside to expand Early HeadStart. There is a \$2 million dollar</p>	<p>None</p>	<p>None</p>

**Partnership for Children of Cumberland County, Inc. (PFC)  
Executive Committee (Acting as Board) Meeting Minutes  
December 19, 2019 (9:09 am-10:32am)  
*Be the Driving Force***

	<p>increase in Infant Early Childhood and Mental Health Program, \$7 million increase in the Infant Toddler Court Program, \$7 million increase to Part C Early Intervention and \$25 million increase to the Preschool Development Grant.</p> <p>Sharon Moyer reported that the PFC Little Land will be held at the Crown on March 7, 2020 from 10:00am-2:00pm. The Dogwood Festival is being held at the end of April 2020; PFC will be located in the locations at the festival. PFC is working to produce at fundraiser for the Dolly Parton Imagination Library.</p>		
<p>IV. Establishing a Strategic Direction for the Future</p> <p>A. Board Priorities Update<sup>Δ</sup></p> <ol style="list-style-type: none"> <li>1. NC Pre-K</li> <li>2. Community Engagement</li> <li>3. Infrastructure</li> </ol>	<p>An overview was provided on the Board Priorities – NC Pre-K, Community Engagement and Infrastructure.</p> <p>A.1. NC Pre-K – Mary – Payments have been provided to NC Pre-K providers. Teaching Strategies training will take place in February 2020. Most NC Pre-K sites are full; PFC is still recruiting.</p> <p>The CarryForward monies have been received. This will allow PFC to process the one-time 2% for NC Pre-K private sites. These funds will be provided to the sites for six months.</p> <p>A.2. Community Engagement – Sharon – Concentrating on the PFC website and making sure people can locate PFC on the internet. The goal is if people use certain words, for example diapers, that a link to the PFC website will be appear during the search. The Content Club is still ongoing. The Community Engagement department is out in the community making face-to-face connections as well. CE is working with the Planning and Evaluations department on the PFC Annual Report to make sure that it is meaningful to pull out some things that can be one sheeters that others can use. NCPC is working on the outline for a Fund Development Plan. Jessica Griffin from NCPC has been asked to meet with the PED Committee to make sure everyone is on the same page. PFC may also use Blackbaud instead of Salesforce.</p> <p>A.3. Infrastructure – Mike Yeager – discussed during President’s Report. Steve Fleming is onsite today performing water testing.</p>	None	None
<p>V. New Business</p> <p>A. Financial Reports: November 2019 <sup>Δ</sup></p> <ol style="list-style-type: none"> <li>1. Smart Start</li> <li>2. NC Pre-Kindergarten</li> <li>3. South West Child Development Commission (SWCDC) – Region 5</li> <li>4. All Funding Sources</li> <li>5. Cash and In-Kind Report</li> </ol> <p>B. November E-Trade Statement <sup>Δ</sup></p> <p>C. Smart Start Carry Forward Update <sup>Δ</sup></p>	<p>A.1.-4. Marie Lilly, Carole Mangum and Mary Sonnenberg provided an overview of the Financial Reports.</p> <p>A.5. Anna provided an overview of the Cash and In-Kind Report. A discussion took place during the meeting on how to reach the Cash and In-Kind match.</p> <p>B. Marie Lilly provided an overview of the November E-Trade Statement. The statement was viewed electronically during the meeting.</p> <p>C. This was discussed in Section IV.A.1.</p> <p>D. There will be a NC Pre-K Recruitment Day taking place on February 29, 2019.</p> <p>E. Mary informed the committee that PFC staff and tenants have participated in a safety training in which an officer from the Fayetteville Police Department led a discussion</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>





**Facility and Tenant Committee Recommendations**  
**Meeting of February 17, 2020**

**RECOMMENDATIONS**

1. The Facility and Tenant Committee recommends the approval of the lease agreements for Pinnacle Family Services and Reality is in the Mind.

## Planning and Evaluation Committee Recommendations

---

Meeting of February 11, 2020

### I. Action Taken

The Planning and Evaluation (P&E) Committee meeting minutes were reviewed and approved unanimously as presented.

### II. Information

Planning and Evaluation (P&E) staff updated the committee on:

- Preparation for Strategic Planning Sessions with the Board
- Planning, Monitoring and Evaluation
  - 2<sup>nd</sup> Quarter NCPC Reporting
  - EC Profile
  - Spainhour Update
  - ASA Update
- \* Information
  - \* 2018-19 Annual Report Update
  - \* GEMS Lite
  - \* iDashboards

The committee was provided with an update of the Annual Report draft currently in progress.