

Finance Committee Meeting Agenda

Tuesday, October 17, 2017

3:00 pm – 5:00 pm

PFC Resource Center

I. Call to Order & Chair Comments

- A. Welcome
- B. Volunteer Form

II. Approval of August 15, 2017 Minutes*

III. Accounting Reports

- A. Financial Reports: September 2017^Δ – Marie Lilly
 - 1. Smart Start
 - 2. NC Pre-Kindergarten
 - 3. DCDEE – Region 5
 - 4. All Funding Sources
 - 5. Unrestricted State Revenues
 - 6. Cash and In-Kind Report

IV. New Business

- A. Unallocated Smart Start Funds, \$49,750* – Marie Clark
- B. FY 16/17 Audit^Δ – Marie Clark
- C. Smart Start Bidders Conference^Δ – Linda Blanton

V. Contract Management Report^Δ

- A. DSP Fiscal Monitoring Status Report FY 16/17 – Marie Clark
- B. Region 5 Fiscal Monitoring Final Report FY 16/17 – Carole Mangum

VI. President's Report^Δ

- A. North Carolina Partnership for Children (NCPC) Update / Legislative Update
- B. Forward March Conference, October 24-25, 2017
- C. NC Justice Center, Pathways to Prosperity Public Forum, November 18, 2017,
9:00am-4:00pm, Cumberland County Department of Social Services
- D. 2018 Soirée, March 10, 2018, 5:30pm-10:00pm, Crown Arena

Finance Committee Meeting
October 17, 2017
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VII. Information

A. Upcoming Committee Meetings

MEETING	MEETING DATE	MEETING TIME
Executive	October 26, 2017	9:00 am – 11:00 am
Human Resource	November 8, 2017	8:00 am – 9:15 am
CCR&R	November 16, 2017	9:00 am – 11:00 am
Facility & Tenant	November 20, 2017	11:30 am – 1:00 pm
Board Development	November 28, 2017	1:00 pm – 2:30 pm
Board of Directors (& NC Pre-K Planning)	November 30, 2017	12:00 pm – 2:00 pm
Planning & Evaluation	December 12, 2017	2:00 pm – 4:00 pm
Finance	January 16, 2018	3:00 pm – 5:00 pm
Public Engagement & Development (PED)	February 6, 2018	3:00 pm – 5:00 pm

B. Upcoming Events/Volunteer Opportunities

EVENT	DATE	LOCATION	CONTACT
Forward March Conference	October 24-25, 2017	Ft. Bragg	Mary Sonnenberg @ 826-3102
Truckload of Hope (Diaper Bank)	November 4, 2017	PFC	Michelle Hearon @ 826-3073
Soirée	March 10, 2018	Crown Arena	Daniele Malvesti @ 826-3037
Story & Art Time	2 nd & 4 th Friday of each month – 10:30- noon	PFC	Bobbie Capps @ 826-3044
Grandparent Support Group	3 rd Tuesday of each month – 10:00-noon	PFC	Vicky Jimenez @ 826-3022

C. Holiday Schedule

HOLIDAY	DATE(S) CLOSED
Veteran's Day	Friday, November 10, 2017
Thanksgiving	Wednesday, November 22 – Friday, November 24, 2017
Christmas	Monday, December 25, 2017 – Friday, December 29, 2017
New Year's Day 2018	Monday, January 1, 2018

VIII. Adjournment

* Needs Action ^Δ Information Only / Possible Conflict of Interest (Recusals) ^ε Electronic Copy



**Partnership for Children of Cumberland County, Inc.
Finance Committee Meeting Minutes
August 15, 2017 (3:06 p.m. – 4:15 p.m.)**



MEMBERS PRESENT: Lisa Childers (arrived at 3:20pm), Robin Deaver, Sandee Gronowski, Marcus Hedgepeth, Dawn Keeler, Perry Melton, Jody Risacher and Betty Smith

MEMBERS ABSENT: Brenda Reid-Jackson and Donna Pyles

NON-VOTING ATTENDEES: Marie Clark, Belinda Gainey, Marie Lilly and Carole Mangum

TOPIC	DISCUSSION, CONCLUSION, RECOMMENDATION, EVALUATION	ACTION	FOLLOW-UP PERSON
I. Call to Order & Chair Comments A. Welcome / Introductions 1. RSVP / Quorum=50% (<i>10 Members = 5 Quorum</i>) B. Volunteer Forms C. FY 17/18 Required Documentation Per Policy D. FY 17/18 Board and Committee Calendar	Marcus Hedgepeth, Chair, determined that quorum was present and called the meeting to order at 3:06 pm. Belinda Gainey was Secretary for the meeting and recorded the minutes. A. Marcus Hedgepeth welcomed everyone to the meeting. Robin Deaver, new committee member, introduced herself to the committee. A.1. Marcus asked committee members to make sure they each respond to Belinda Gainey's email(s) stating that they will or will not be present at each committee meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was placed on the table with their packet. C. Belinda asked each committee member to make sure they return the FY 17/18 Required Documents that they each received via email. These documents are required to be completed on an annual basis. D. Fiscal Year 17/18 Board and Committee Calendar was issued for information only.	Call to Order	None
II. Approval of Minutes* A. June 20, 2017	A. The minutes for the June 20, 2017 scheduled meeting were previously distributed and reviewed by the committee members. Marcus Hedgepeth noted that Section IV.D. read Marie Sonnenberg instead of Mary Sonnenberg. Betty Smith moved to accept the minutes with the noted change. Jody Risacher seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.	Motion Carried	None
III. Accounting Reports ^Δ A. Financial Summary – June 2017 1. FY 16/17 Final Cash and In-Kind Report B.1-4. Financial Reports – July 2017 B.5. Cash and In-Kind Report ^Δ	A. The Financial Summary for June 2017 was previously distributed. Marie Lilly, Marie Clark and Carole Mangum reviewed the summary with the committee. The Cash and In-Kind Report was updated after this summary was completed. A.1. The FY 16/17 Final Cash and In-Kind Report for was previously distributed. Marie Lilly reviewed the report with the committee. Based on the updated Cash and In-Kind report, an additional \$17,000 has been identified and the target that remained for the Smart Start match for FY 16/17 is now \$66,902.78 instead of the \$84,643 that was listed on the June 30, 2017 Financial Summary. B.1.-4. The Financial Reports for July 2017 were previously distributed. Marie Lilly, Marie Clark and Carole Mangum reviewed the reports with the committee. B.5. The Cash and In-Kind Report for July 2017 was previously distributed. Marie Lilly reviewed the report with the committee.	None None None None	None None None None
IV. New Business A. FY 16/17 Cash and In-Kind Analysis ^Δ B. FY 16/17 Exhibits A&B* C. FY 16/17 Partnership Umbrella Budget (PUB)* D. North Carolina Partnership for Children (NCPC) Monitoring Update ^Δ E. FY 16/17 Audit, Week of October 9, 2017 ^Δ	A. <i>Action Required:</i> Marie Clark provided an overview of the Smart Start Program Match and Endowment Fund Reallocations Memorandum relating to the FY 16/17 Cash and In-Kind Analysis. In 2012 it was determined by the Board that if met PFC met its Smart Start match requirement at the end of each fiscal year, 5% of available unrestricted funds would be reallocated to the PFC Endowment fund. The match has not been met and the percentage of the match has not changed, so it is being requested to discontinue discussions regarding this matter until the available funds become available.		



**Partnership for Children of Cumberland County, Inc.
Finance Committee Meeting Minutes
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MEMBERS ABSENT: Brenda Reid-Jackson and Donna Pyles

NON-VOTING ATTENDEES: Marie Clark, Belinda Gainey, Marie Lilly and Carole Mangum

TOPIC	DISCUSSION, CONCLUSION, RECOMMENDATION, EVALUATION	ACTION	FOLLOW-UP PERSON
F. Smart Start Allocation Timeline (FY 18/19, FY 19/20, FY 20/21) ^Δ	<p>Perry Melton made a motion to accept to discontinue bringing this information to the committee regarding reallocating funds to the endowment until PFC meets its matching goals as presented. Dawn Keeler seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.</p> <p>B. Marie Clark reviewed the FY 16/17 Exhibits A&B with the committee. Dawn Keeler made a motion to accept FY 16/17 Exhibits A&B as presented. Perry Melton seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.</p> <p>C. Marie Clark reviewed the FY 16/17 Partnership for Children Umbrella Budget (PUB) with the committee. Betty Smith made a motion to accept the FY 16/17 Partnership for Children Umbrella Budget (PUB) as presented. Jody Risacher seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.</p> <p>D. Marie Clark provided the NCPC Monitoring update to the committee. An issue reported was that during the fiscal year ended June 30, 2016, the Partnership used Smart Start funds totaling \$3,600 to pay a contractor who provided school-aged trainings to child care providers, which is outside the scope of Smart Start legislation. PFC reclassified the prior year's expenditure of \$3,600 to a source of funds other than Smart Start and reverted the funds to NCPC. Funds were reverted by July 31, 2017. There was also an issue with a conflict of interest at board meetings and this was placed in the management letter. In March, the Professional Development Career Center received funding to cover the costs of teachers furthering their education. Wendy Lowery voted on the distribution of these funds, but since she worked at UNCP it was thought to be a conflict.</p> <p>E. Marie Clark stated that the PFC Audit is taking place the week of October 9, 2017.</p> <p>F. Marie Clark reported that every three years PFC goes through a full blown allocation process. The next Smart Start Allocation will cover FY 18/19, 19/20 and 20/21. The allocation is broken into several categories. Marie asked that committee that if they are interested in serving on an allocation team to inform either Belinda Gainey or Linda Blanton. Belinda will email the allocation timeline to the committee.</p>	<p>Motion Carried</p> <p>Motion Carried</p> <p>Motion Carried</p> <p>None</p> <p>None</p> <p>None</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>
V. Contract Management Report ^Δ A. Monitoring Report	A. Marie Clark reported that Fiscal Monitoring for FY 16/17 is still ongoing. An email will be sent with the Program Monitoring report ending FY 16/17.	None	None
VI. President's Report ^Δ A. North Carolina Partnership for Children (NCPC) Update / Legislative Update B. New Board Orientation, August 18, 2017, 8:30-11:00am C. PFC Annual Celebration, October 5, 2017, Snyder	<p>Marie Clark gave the President's report in Mary Sonnenberg's absence;</p> <p>A. North Carolina Partnership for Children (NCPC) Update / Legislative Update/Contract updates</p> <ol style="list-style-type: none"> 1. Legislature out of session. Special sessions in August focused on redrawing of district lines. 2. State Plan Draft for Every Student Succeeds Act (ESSA) – comments from early 	None	None



Partnership for Children of Cumberland County, Inc.
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TOPIC	DISCUSSION, CONCLUSION, RECOMMENDATION, EVALUATION	ACTION	FOLLOW-UP PERSON
Memorial Baptist Church D. Driving Force Awards E. NCSU Institute for Emerging Issues, Crib to Career Workshop, August 29, 2017, 7:30am-8:30am, PFC F. Greater Fayetteville United Social Capital Community Forum, September 19, 2017, 6:00pm-8:30pm, Fayetteville State University, Shaw Auditorium G. NC Justice Center, Pathways to Prosperity Public Forum, November 18, 2017, Time/Location TBD H. 2018 Soirée, March 10, 2018, 5:30pm-10:00pm, Crown Arena I. Forward March Conference, October 24-25, 2017	childhood field were heard. The most revised draft that will go to the State Board of Education September 7 th includes the birth-to-eight alignment as a strategy to achieve the state's goals. The plan includes professional development opportunities for schools and community based early childhood providers as well as an emphasis on transition plans. B. New Board Orientation – August 18, 2017, 8:30-11:00 am C. PFC Annual Celebration – October 5, 2017, Snyder Memorial Church, noon-2:00 pm D. Driving Force Awards – Individual and Agency/Organization nominations for FY 16/17. PLEASE NOMINATE an outstanding individual or organization that you know has worked hard on our behalf to promote the mission of PFC. 1. Posted on website. Extending nominations to August 30, 2017. 2. Available through a Survey Monkey survey linked from Facebook page and website. 3. To be awarded at Annual Celebration. E. NCSU Institute for Emerging Issues Kidonomics: Cradle to Career Workshop – August 29, 2017, 7:30-9:30 am, Partnership for Children. Focusing on the economic importance of strong birth-eight programing to communities. Registration link is on our website. F. Greater Fayetteville United – <i>Community Social Capital Survey</i> . Community Forum September 19, 2017, 6:00-8:30 pm, Fayetteville State University, Shaw Auditorium. G. NC Justice Center – <i>Community Revitalization Task Force</i> . Public Forum November 18, 2017. Time and location TBD. Pathways to Prosperity will look specifically at the six economically stressed census areas in Cumberland County and develop a plan to address needs in these areas across a 3-year time span. H. Soiree – The theme for the upcoming Soiree is The Soiree Studio 25 (with a Disco twist!). This is a take on our 25 th anniversary in 2018. Save the date: March 10, 2018 5:30-10:00 pm at the Crown Arena. 1. Opportunities to contribute one bottle of white wine and one bottle of red wine for the "Wine Pull". Wine should be delivered to the Partnership by October 5 th . 2. More to come with requests for Dessert Dash items, auction items and ticket sales.		
VII. Information	See Agenda	None	None
VIII. Adjournment	The Chair advised there was no further business. Hearing no further discussion, the meeting was adjourned at 4:15 pm.	Meeting Adjourned	None

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected.

Belinda Gainey, Secretary

Date

Committee Chair/Vice Chair

Date

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

September 30, 2017

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. Historically at yearend and in July, funds are at its lowest until grant reimbursements are received during the first quarter.

2 Smart Start Grant

- a. PFC's Smart Start grant budgets are reflected at full allocation effective 07-01-2017
- b. The remaining \$49,750.00 of unallocated Smart Start services funds will be reflected in service activity budgets once additional contractors and/or activities have been put into place; or if current contractors request additional funding.

3 NC Pre-Kindergarten Grant

- a. PFC is in full contract with DCDEE effective 07-01-2017.
- b. The total grant of \$8,410,172 currently consists of ONLY state funds.
- c. An initial advance of \$841,017 was requested on 8-16-17 and was received in September 2017.
- d. No direct payments to providers for services have been made and are expected to begin in October 2017.
- e. During the month of September, advances of funds were made to providers who requested them.

4 DCDEE - Region 5 Grants

- a. PFC's three Region 5 grants are now in contract effective 07-01-17.
- b. All budgets and expenditures are at the expected percentages at the month end.
- c. No reimbursements for the region grants have been received.

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.
- b. The reimbursement based grantors are behind schedule with their monthly reimbursements.
- c. The NC Pre-K reimbursements from DCDEE are sometimes received later than anticipated which causes the reimbursements to providers to be delayed.

6 Unrestricted State Revenues (USR)

- a. The goal is to continue to use these funds only when other funding streams cannot be used or is not available.
- b. Some investment funds will **need to be converted to operating cash during this fiscal yearend** to cover the current and the anticipated shortfall as projected.
- c. In March 2017, the First Citizens Bank CD matured at \$249,522.08, including interest, and was deposited into the Partnership's main checking account until future investment decisions are made by the Investment Committee.
- d. In March 2017, the First South Bank Money Market account of \$243,587.60, including interest, was deposited into the Partnership's main checking account until future investment decisions are made by the Investment Committee.
- e. \$26,000 plus \$22,000 of the funds from items 6 e. and 6 f. above will remain in the Partnership's main checking account to assist in filling the shortfall in the operating funds portion of the USR funding stream. Any additional amounts will be determined at a later date by the Investment Committee.

7 Cash and In-kind Report

- a. The 19% match amount reflected on the monthly report is reflected at 100% of the full allocation.
- b. PFC's Leadership Team, staff and Board members will continue to discuss and implement strategies to make up our potential short-fall to meet our match requirement. PFC did not meet last year's match requirement which was also at 19%.
- c. Since the 19% required match was not met for the FY ended June 30, 2017, there will be no contribution to the PFC endowment.
- d. Since the 19% required match was not met for the FY ended June 30, 2017, PFC will not be eligible to apply for additional grants with NCPC.
- e. Of the required \$1,253,751 match, we are required to report at least 13% in cash match. At the end of FY2016-2017, PFC exceeded that goal and projects to exceed the cash goal at the end of the 2017-18 fiscal year.
- f. **The actual shortfall was \$34,753.39 for FY2016-2017.**

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS September 30, 2017

FOOTNOTES - BALANCE SHEET

A. The cash accounts at September 30, 2017 total \$1,943,521.02.

Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$86,784.93	n/a	n/a	n/a	.50%
First South Bank	Money Market	\$-0-	A \$243,587.60 check was deposited into PFC's main checking account until investment decisions are made.			
First Citizens Bank	CD	\$-0-	A \$249,522.08 check was deposited into PFC's main checking account until investment decisions are made.			
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$118,168.93				

B. Employees' payroll deductions at September 30, 2017 from the current month and from prior months total \$4,429.92. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for.

C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES FOR FINANCIAL REPORTS

September 30, 2017

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start grants for all of the Services budgets are in full contract effective July 1, 2017.

DIRECT SERVICE PROVIDERS: The Smart Start grants for the Direct Service Providers (DSPs) budgets are in full contract at July 1, 2017.

ADMINISTRATION: The Smart Start grant for the Administration budget is in full contract at July 1, 2017.

UNALLOCATED SERVICE FUNDS: There is currently an unallocated amount of \$49,750.00 of Service funds that is anticipated to be put into contract once additional contractors and/or activities have been put into place; or if current contractors request additional funding.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
September 30, 2017

Assets

Bank of America Checking Account	\$ 1,824,952.09	}	A
PNC Bank - Money Market Reserve	86,784.93		
Petty Cash, Change Funds, Undeposited Receipts	400.00		
Beneficial Interest in Community Foundation	31,384.00		
	<hr/>		
Total Assets	1,943,521.02		
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Liabilities and Net Assets

Health Insurance Payable	989.46	}	B
Flex-Spending Payable	3,236.99		
AFLAC Payable	0.14		
Dental Insurance Payable	124.68		
Vision Payable	6.06		
529 College Plan	72.50		
Legal Shield Payable	0.09		
Tenant Security Deposits	14,511.74		
Unrestricted Net Assets	1,011,030.51		
Temporarily Restricted Net Assets	40,280.55		
Permanently Restricted Net Assets	31,384.00		C
Excess Revenues over (under) Expenditures	841,884.30		
	<hr/>		
Total Liabilities and Net Assets	\$ 1,943,521.02		
	<hr/> <hr/>		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2017 - 2018

FY 17/18 SMART START FULL ALLOCATION		\$6,598,689
(per Allocation Memo dated 06-02-2017)		
TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$319,799
FY 17/18 Smart Start Admin Base Allocation		\$319,799
TOTAL ALLOCATION FOR SERVICES ----->		\$6,278,890
FY 17/18 Smart Start Services Allocation :		\$6,278,890

										AS OF SEPTEMBER 30, 2017	
										If monthly spending was equal, at month-end, the percentages should be:	
										25%	75%
										EXPENDITURES	
Activity		Agency		08/31/17 Budget	Advances	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Early Care & Education Subsidy - TANF Only											
1	Subsidized Child Care	Dept. of Social Services		\$ 2,230,306.00		\$ 200,034.00		\$ 200,034.00	\$ 2,030,272.00	9%	91%
2	CCR&R - Subsidy	IH Partnership for Children		\$ 366,368.00		\$ 9,206.27	\$ 29,453.02	\$ 38,659.29	\$ 327,708.71	11%	89%
3	Child Care Scholarships	Fayetteville Tech. Com. College		\$ 207,260.00		\$ -	\$ 18,380.73	\$ 18,380.73	\$ 188,879.27	9%	91%
		ECE Subsidy TANF Total:	45%	\$ 2,803,934.00	\$ -	\$ 209,240.27	\$ 47,833.75	\$ 257,074.02	\$ 2,546,859.98	9%	
		Minimum of 39% Required									
Early Care & Education Subsidy - Non-TANF											
4	CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children		\$ 60,000.00		\$ 810.00	\$ 12,336.02	\$ 13,146.02	\$ 46,853.98	22%	78%
5	Spainhour/Child Play	Easter Seals UCP		\$ 91,716.00		\$ 7,643.00	\$ 7,643.00	\$ 22,929.00	\$ 68,787.00	25%	75%
		ECE Subsidy Non-TANF Total:	2%	\$ 151,716.00	\$ -	\$ 8,453.00	\$ 19,979.02	\$ 36,075.02	\$ 115,640.98	24%	
Early Care & Education Subsidy - Administration											
6	Subsidy Support Staff	Dept. of Social Services		\$ 178,424.00		\$ 122,280.00		\$ 122,280.00	\$ 56,144.00	69%	31%
7	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College		\$ 11,550.00		\$ 1,209.31	\$ 1,313.08	\$ 2,522.39	\$ 9,027.61	22%	78%
8	CCR&R - Subsidy Administration	IH Partnership for Children		\$ 35,450.00		\$ 2,777.19	\$ 3,061.86	\$ 8,599.63	\$ 26,850.37	24%	76%
		ECE Subsidy Administration Total	4%	\$ 225,424.00	\$ -	\$ 126,266.50	\$ 4,374.94	\$ 133,402.02	\$ 92,021.98	59%	
Early Care & Education Quality & Affordability											
9	CCR&R - Quality Enhancement Grants	IH Partnership for Children		\$ 188,317.00		\$ 20,834.03	\$ 13,100.03	\$ 44,900.72	\$ 143,416.28	24%	76%
10	CCR&R - High Quality Maintenance	IH Partnership for Children		\$ 251,275.00		\$ 37,089.53	\$ 24,335.89	\$ 78,049.76	\$ 173,225.24	31%	69%
11	CCR&R - Core Services	IH Partnership for Children		\$ 793,797.00		\$ 56,687.10	\$ 63,600.99	\$ 169,703.17	\$ 624,093.83	21%	79%
12	CCR&R - Professional Dev. Career Center	IH Partnership for Children		\$ 268,453.00		\$ 12,959.38	\$ 17,873.61	\$ 43,233.14	\$ 225,219.86	16%	84%
13	WAGE\$	Child Care Svcs. Association		\$ 374,680.00		\$ 46,315.65	\$ 61,576.75	\$ 107,892.40	\$ 266,787.60	29%	71%
14	Kindermusik & Music Therapy	Kerri Hurley		\$ 57,709.00	\$ 9,618.00	\$ 8,466.14	\$ 5,126.99	\$ 14,593.13	\$ 43,115.87	25%	75%
		ECE Quality Total:	31%	\$ 1,934,231.00	\$ 9,618.00	\$ 182,351.83	\$ 185,614.26	\$ 458,372.32	\$ 1,475,858.68	24%	
		Minimum of 70% Total Required		81%							

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2017 - 2018

FY 17/18 SMART START FULL ALLOCATION		\$6,598,689
(per Allocation Memo dated 06-02-2017)		
TOTAL ALLOCATION FOR ADMINISTRATION ----->		\$319,799
FY 17/18 Smart Start Admin Base Allocation		\$319,799
TOTAL ALLOCATION FOR SERVICES ----->		\$6,278,890
FY 17/18 Smart Start Services Allocation :		\$6,278,890

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										25%	75%
										% of Budget Expended	% of Available Funds
EXPENDITURES											
Activity		Agency		08/31/17 Budget	Advances	August	September	Y-T-D	Remaining Budget		
Health and Safety											
15	Assuring Better Health and Development (ABCD) NEW DSP at 07-01-17	Carolina Collaborative Community Care (4C's)		\$ 65,000.00				\$ -	\$ 65,000.00	0%	100%
		Health & Safety Total:	1%	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00	0%	
Family Support											
16	Autism Outreach & Resource Ctr.	Autism of CC		\$ 45,000.00		\$ 6,558.60	\$ 5,716.70	\$ 17,553.45	\$ 27,446.55	39%	61%
17	PFC Family Resource Center	IH Partnership for Children		\$ 300,227.00		\$ 21,693.54	\$ 29,277.95	\$ 66,283.83	\$ 233,943.17	22%	78%
18	Community Engagement & Resource Development - NEW 07-01-17	IH Partnership for Children		\$ 190,083.00		\$ 8,315.22	\$ 12,773.37	\$ 25,725.14	\$ 164,357.86	14%	86%
19	Dolly Parton Imagination Library - NEW DSP at 07-01-17	United Way of Cumberland County, Inc.		\$ 6,000.00				\$ -	\$ 6,000.00	0%	100%
20	Reach Out & Read Grant NEW 08-31-17	Carolina Collaborative Community Care (4C's)		\$ 32,300.00		\$ -		\$ -	\$ 32,300.00	0%	100%
		Family Support Total:	9%	\$ 573,610.00	\$ -	\$ 36,567.36	\$ 47,768.02	\$ 109,562.42	\$ 464,047.58	19%	
System Support											
21	PD&C - Program Coord. - Monitoring & Supp	IH Partnership for Children		\$ 145,554.00		\$ 13,278.77	\$ 16,439.05	\$ 42,836.24	\$ 102,717.76	29%	71%
22	PD&C - Program Dev. & Communication	IH Partnership for Children		\$ 329,671.00		\$ 33,937.43	\$ 27,535.34	\$ 90,086.29	\$ 239,584.71	27%	73%
		System Support Total:	8%	\$ 475,225.00	\$ -	\$ 47,216.20	\$ 43,974.39	\$ 132,922.53	\$ 342,302.47	28%	
		Total of Approved Projects:		\$ 6,229,140.00	\$ 9,618.00	\$ 610,095.16	\$ 349,544.38	\$ 1,127,408.33	\$ 5,101,731.67		
23	Administration	IH Partnership for Children	5%	\$ 319,799.00	\$ -	\$ 24,746.80	\$ 34,700.45	\$ 83,151.16	\$ 236,647.84	26%	74%
Unallocated Smart Start SERVICES Funds				\$ 49,750.00							
Unallocated Smart Start ADMINISTRATION Funds				\$ -							
Total Smart Start Funds Expended					\$ 9,618.00	\$ 634,841.96	\$ 384,244.83	\$ 1,210,559.49			
						Total Allocated Smart Start Funds Remaining			\$ 5,338,379.51		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

FY 17/18 Projected Revenues	Fiscal Year 2017 / 2018	
\$ 8,073,765	NC Pre-k Grant Payments to Providers	
\$ -	New Quality Funds	
\$ 336,407	4% Administrative Fee	
\$ 8,410,172	Total NC Pre-k Grant	
\$ 8,410,172	Total Available for NC Pre-k Admin. & Services	
	as of September 30, 2017	
	SHOULD BE	
	25%	75%

FUND	Activity	FY 17/18 Budget 8/1/2017	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
211	9100-999 Administrative Operations	\$ 152,161.00	\$7,616.09	\$7,559.29	\$12,165.89	\$27,341.27	\$124,819.73	18%	82%
211	3104-001 CCR&R - Core	\$ 62,308.00	\$5,978.96	\$5,000.92	\$5,570.92	\$16,550.80	\$45,757.20	27%	73%
	3323-017 NC Pre-k Coordination (In-Direct)	\$ 121,938.00	\$9,562.57	\$14,012.56	\$13,520.84	\$37,095.97	\$84,842.03	30%	70%
	Services Sub-Total	\$ 184,246.00	\$15,541.53	\$19,013.48	\$19,091.76	\$53,646.77	\$130,599.23	29%	71%
206	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 6,862,700.00	\$0.00	\$0.00	\$120,390.00	\$120,390.00	\$6,742,310.00	2%	98%
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 1,211,065.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,211,065.00	0%	100%
	Fund 206 Sub-Total	\$ 8,073,765.00	\$0.00	\$0.00	\$120,390.00	\$120,390.00	\$7,953,375.00	1%	99%
319	2342-015 NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	#DIV/0!
	2348-015 NC Pre-K Non-TANF/CCDF - Federal Funds	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	#DIV/0!
	3323-017 NC Pre-K New Quality Funds - Federal Funds	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	#DIV/0!
	Fund 319 Sub-Total	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	#DIV/0!

Total Budget Remaining	\$8,208,793.96
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Total NC Pre-K Grant	\$ 8,410,172.00
Unallocated NC Pre-k Revenues	\$ -
Total NC Pre-k Grant Expended	\$23,157.62
	\$26,572.77
	\$151,647.65
	\$201,378.04
Total State Funds	\$8,410,172
Total Federal Funds	\$0
Total NC Pre-K Grant (Does not include Expansion)	\$8,410,172

Partnership for Children of Cumberland County, Inc.

*Region 5 DCDEE Lead Agency Grant
Fiscal Year 2017 - 2018*

TOTAL FY 2017 - 2018 REGION 5 LEAD AGENCY ALLOCATION **\$579,764.00**

FY 2017 - 2018 10% Overhead / Administration Allocation **\$52,351.00**

FY 2017 - 2018 Program/Services Allocation **\$527,413.00**

								as of September 30, 2017	
EXPENDITURES								25%	75%
Activity		07/01/17 Budget	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
Region 5 Lead Agency - Core Services		\$ 228,965.00	\$ 12,401.87	\$ 16,664.53	\$ 13,952.47	\$ 43,018.87	\$ 185,946.13	19%	81%
Core Services - 10% Overhead/Administration for CCR&R		\$ 550.00	\$ 29.57	\$ 49.81	\$ 91.89	\$ 171.27	\$ 378.73	31%	69%
Core Services - 10% Overhead/Administration for Admin Ops		\$ 28,129.00	\$ -	\$ 364.69	\$ 3,754.83	\$ 4,119.52	\$ 24,009.48	15%	85%
Contracts & Grants - Anson County		\$ 9,954.00	\$ -	\$ -	\$ -	\$ -	\$ 9,954.00	0%	100%
Contracts & Grants - Montgomery County		\$ 8,345.00	\$ -	\$ -	\$ -	\$ -	\$ 8,345.00	0%	100%
Contracts & Grants - Moore County		\$ 28,899.00	\$ -	\$ -	\$ -	\$ -	\$ 28,899.00	0%	100%
Contracts & Grants - Richmond County		\$ 14,528.00	\$ -	\$ -	\$ -	\$ -	\$ 14,528.00	0%	100%
		\$ 319,370.00	\$ 12,431.44	\$ 17,079.03	\$ 17,799.19	\$ 47,309.66	\$ 272,060.34	15%	85%
Region 5 Infant Toddler Project		\$ 118,863.00	\$ 7,750.56	\$ 8,407.59	\$ 16,348.54	\$ 32,506.69	\$ 86,356.31	27%	73%
Infant Toddler - 10% Overhead/Administration for CCR&R		\$ 300.00	\$ 0.62	\$ 25.07	\$ 70.40	\$ 96.09	\$ 203.91	32%	68%
Infant Toddler - 10% Overhead/Administration for Admin Ops		\$ 11,586.00	\$ -	\$ -	\$ 3,154.54	\$ 3,154.54	\$ 8,431.46	27%	73%
		\$ 130,749.00	\$ 7,751.18	\$ 8,432.66	\$ 19,573.48	\$ 35,757.32	\$ 94,991.68	27%	73%
Region 5 Healthy Social Behaviors Project		\$ 117,859.00	\$ 6,774.20	\$ 3,976.54	\$ 9,092.72	\$ 19,843.46	\$ 98,015.54	17%	83%
Healthy Social Behavior - 10% Overhead/Administration for CCR&R		\$ 400.00	\$ 0.62	\$ 102.07	\$ 60.34	\$ 163.03	\$ 236.97	41%	59%
Healthy Social Behavior - 10% Overhead/Administration for Admin Ops		\$ 11,386.00	\$ -	\$ -	\$ 1,821.31	\$ 1,821.31	\$ 9,564.69	16%	84%
		\$ 129,645.00	\$ 6,774.82	\$ 4,078.61	\$ 10,974.37	\$ 21,827.80	\$ 107,817.20	17%	83%
Total Allocated DCD Funds Remaining							\$ 474,869.22		
Summary for 10% Overhead / Administration	PFC	\$ 52,351.00	\$ 30.81	\$ 541.64	\$ 8,953.31	\$ 9,525.76	\$ 42,825.24	18%	82%

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2017 - 2018

FUND CODE		July 1, 2017 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
	RESTRICTED FUNDS										
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ 807,377.00	\$ 807,377.00	\$ -	\$ -	\$ 120,390.00	\$ 120,390.00	\$ 686,987.00
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ -	\$ -	\$ 23,223.20	\$ 23,223.20	\$ 23,157.62	\$ 26,572.77	\$ (2,382.35)	\$ 47,348.04	\$ (24,124.84)
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ 33,640.00	\$ 33,640.00	\$ -	\$ -	\$ 33,640.00	\$ 33,640.00	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sub-total for NC Pre-K	\$ -								Sub-total	\$ 662,862.16
301	Family CareGivers Program	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ 120.00	\$ -	\$ -	\$ 120.00	\$ -
307	DCD Grant - SWCDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,431.43	\$ 17,079.02	\$ 17,799.18	\$ 47,309.63	\$ (47,309.63)
312	Region 5 - Infant/Toddler Project	\$ 55,958.94	\$ -	\$ -	\$ -	\$ -	\$ 63,710.12	\$ 8,432.66	\$ 19,573.48	\$ 91,716.26	\$ (35,757.32)
313	Region 5 - Healthy Social Behavior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,774.81	\$ 4,078.60	\$ 10,974.36	\$ 21,827.77	\$ (21,827.77)
807	Region 5 - Program Income	\$ -	\$ 105.00	\$ 125.00	\$ 1,315.00	\$ 1,545.00	\$ 15.11	\$ -	\$ -	\$ 15.11	\$ 1,529.89
	Sub-total for Other Restricted	\$ 56,078.94								Sub-total	\$ (103,364.83)
139	Smart Start - Admin. (FY 15/16)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (117.39)		\$ (117.39)	\$ 117.39
140	Smart Start - Services (FY 15/16)	\$ 3,600.00	\$ -	\$ -	\$ -	\$ -	\$ 3,600.00	\$ (344.91)		\$ 3,255.09	\$ 344.91
141	Smart Start - Admin. (FY 16/17)	\$ 4.84	\$ -	\$ -	\$ -	\$ -	\$ (220.58)	\$ (32.80)		\$ (253.38)	\$ 258.22
142	Smart Start - Services (FY 16/17)	\$ 55,981.42	\$ -	\$ -	\$ -	\$ -	\$ 53,719.77	\$ 347.83		\$ 54,067.60	\$ 1,913.82
143	Smart Start - Admin. (FY 17/18)	\$ -	\$ 39,975.00	\$ 26,608.00	\$ 27,217.00	\$ 93,800.00	\$ 23,455.89	\$ 24,498.78	\$ 34,392.42	\$ 82,347.09	\$ 11,452.91
144	Smart Start - Services (FY 17/18)	\$ -	\$ 422,949.00	\$ 281,523.00	\$ 306,188.00	\$ 1,010,660.00	\$ 153,296.38	\$ 232,933.37	\$ 280,922.07	\$ 667,151.82	\$ 343,508.18
201	MAC SS Grant (Accting/Contracting)	\$ 101.93	\$ -	\$ 12,385.16	\$ -	\$ 12,385.16	\$ 4,854.75	\$ 4,838.16	\$ 6,164.03	\$ 15,856.94	\$ (3,369.85)
801	Program Income (SS Related)	\$ 96,952.64	\$ 4,295.01	\$ 8,500.06	\$ 8,040.80	\$ 20,835.87	\$ 3,943.42	\$ 2,428.08	\$ 4,374.20	\$ 10,745.70	\$ 107,042.81
804	GEMS Shared Services (PI SS Related)	\$ 14,178.12	\$ -	\$ -		\$ -	\$ 8,480.00	\$ -		\$ 8,480.00	\$ 5,698.12
902	COBRA - Employee Insurance Withholdings	\$ (137.96)	\$ 62.34	\$ 2,062.34	\$ 1,062.34	\$ 3,187.02	\$ 964.43	\$ 964.43	\$ -	\$ 1,928.86	\$ 1,120.20
	Sub-total for Smart Start & Related	\$ 170,680.99								Sub-total	\$ 468,086.71

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2017 - 2018

FUND CODE		July 1, 2017 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
	UNRESTRICTED FUNDS										
208	Unrestricted State Revenues - For Operating Purposes	\$ (34,153.21)	\$ -	\$ -	\$ -	\$ -	\$ (20,893.36)	\$ 4,253.60	\$ (28,782.32)	\$ (45,422.08)	\$ 11,268.87
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 563,322.79	\$ -	\$ -	\$ -	\$ -	\$ 26,000.00	\$ -	\$ 22,000.00	\$ 48,000.00	\$ 515,322.79
501	Individual Gifts & Donations	\$ 19,816.78	\$ 216.11	\$ 234.68	\$ 684.93	\$ 1,135.72	\$ -	\$ 253.00	\$ -	\$ 253.00	\$ 20,699.50
515	Vending Machine Commissions	\$ 1,730.10	\$ 41.29	\$ 41.73	\$ 77.61	\$ 160.63	\$ -	\$ 686.63	\$ 538.78	\$ 1,225.41	\$ 665.32
518	Kohl's Corporate Grants	\$ 5,510.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,775.00	\$ 2,775.00	\$ 2,735.44
526	Unrestricted Private Funds	\$ 4,467.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 4,467.73
531	PFC Annual Engagements	\$ 1,080.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 1,080.00
535	Cumberland Community Foundation - Grandparents Support Grant	\$ 7,426.80	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ (30.00)	\$ 45.00	\$ 15.00	\$ 17,411.80
802	PFCRC II (Non-Smart Start)	\$ 112,969.76	\$ 3,987.64	\$ 10,707.59	\$ 6,356.16	\$ 21,051.39	\$ 5,826.37	\$ 35,329.50	\$ 6,890.55	\$ 48,046.42	\$ 85,974.73
806	Forward March Conference	\$ 10,676.98	\$ 12,500.00	\$ 1,667.00	\$ 1,000.00	\$ 15,167.00	\$ -	\$ -	\$ 150.31	\$ 150.31	\$ 25,693.67
812	PFCRC II - Administration	\$ -	\$ 4,166.66	\$ 4,166.66	\$ 4,166.66	\$ 12,499.98	\$ 3,860.75	\$ 3,860.76	\$ 5,791.15	\$ 13,512.66	\$ (1,012.68)
815	Hoke - Contracted Eval (not program income)	\$ 14,925.04	\$ -	\$ -	\$ -	\$ -	\$ 3,180.00	\$ 2,647.58	\$ 2,259.03	\$ 8,086.61	\$ 6,838.43
816	Contracted Data Services	\$ 26,371.83	\$ 5,850.00	\$ 2,600.00	\$ 1,950.00	\$ 10,400.00	\$ 15,690.00	\$ 3,180.00	\$ -	\$ 18,870.00	\$ 17,901.83
820	Fundraising - PFC Annual Soiree	\$ 76,197.65	\$ -	\$ -	\$ -	\$ -	\$ 19.54	\$ 488.54	\$ 450.00	\$ 958.08	\$ 75,239.57
822	Fundraising - PFC Annual Soiree - Kidstuff	\$ 15,074.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675.00	\$ -	\$ 675.00	\$ 14,399.46
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 3,609.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,609.29
825	Capital Projects Fund	\$ 21,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,578.00
827	Fundraising - Mission Moments	\$ 9,170.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,004.54	\$ 2,165.46	\$ 9,170.00	\$ -
828	Fundraising - Early Care & Education Initiatives	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 4,900.00
897	Sales Tax	\$ (13,362.26)	\$ -	\$ 13,362.26	\$ -	\$ 13,362.26	\$ 277.09	\$ 1,714.84	\$ 1,166.78	\$ 3,158.71	\$ (3,158.71)
899	Interest Income (from Investment Funds)	\$ 16,094.22	\$ 40.49	\$ 40.50	\$ 37.91	\$ 118.90	\$ -	\$ 54.00	\$ -	\$ 54.00	\$ 16,159.12
904	Forfeited FSA	\$ 148.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 148.62
	Sub-total for Unrestricted Funds	\$ 867,655.02								Sub-total	\$ 841,922.78

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2017 - 2018

FUND CODE		July 1, 2017 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
	INFORMATION TECHNOLOGY										
992	PFC IT Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249.95	\$ 112.96	\$ 222.05	\$ 584.96	\$ (584.96)
993	IT - Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ (0.10)	\$ (0.09)	\$ 0.09
994	IT - Outside Agencies	\$ 27,897.16	\$ 7,098.62	\$ 18,305.72	\$ 20,318.76	\$ 45,723.10	\$ 5,955.32	\$ 10,339.58	\$ 8,860.14	\$ 25,155.04	\$ 48,465.22
995	IT - PFC Enhanced	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,581.07	\$ 2,458.05	\$ 1,211.03	\$ 5,250.15	\$ (5,250.15)
996	IT - PFC Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total for Information Technology		\$ 27,897.16								Sub-total	\$ 42,630.20
	OTHER FUNDS										
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,384.00
	Sub-total for Other Funds	\$ 31,384.00								Sub-total	\$ 31,384.00
	TOTAL	\$ 1,153,696.11								TOTAL	\$ 1,943,521.02

ADDITIONAL SUMMARIZED INFORMATION	
USR	
Operating Cash	11,268.87
Investments	515,322.79
\$	526,591.66

NCPK	
Operating Cash	(24,124.84)
Cash Advance	686,987.00
\$	662,862.16

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES

Fiscal Year 2017 / 2018

							SHOULD BE:	25%	75%
	Activity	FY 17/18 Budget Effective 7/1/2017	July	August	September	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds
	Administrative Operations	\$ 12,850.00	\$ 5,039.15	\$ 4,567.01	\$ (6,782.32)	\$ 2,823.84	\$ 10,026.16	22%	78%
	CC&R - Core (in case of Federal shutdown)	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	0%	100%
	Government & Military Affairs	\$ 50.00	\$ 42.87	\$ (13.40)	\$ -	\$ 29.47	\$ 20.53	59%	41%
	NCPK - Subsidy - TANF (to be reimbursed)	\$ (300.00)	\$ -	\$ (300.00)	\$ -	\$ (300.00)	\$ -	100%	0%
	Sub-Total	\$ 49,750.00	\$ 42.87	\$ (313.40)	\$ -	\$ (270.53)	\$ 50,020.53	-1%	101%
	Total Allocated Budget for FY17-18	62,600.00							
	Allocated Budget Amount SPENT		\$ 5,082.02	\$ 4,253.61	\$ (6,782.32)	\$ 2,553.31			
	Allocated Budget Amount UNSPENT						\$ 60,046.69		
	SUMMARY OF CASH AND INVESTMENTS								
	July 1 - Total Cash Carryover including Investments							\$ 529,169.58	
	Unallocated Unrestricted State Revenues at the month end (see investment note below)					\$ (96,777.84)	<---- Cash of \$(34,153.21) in GL 1113 at 07-01-17 less the FY 17-18 budget amount		
	Funds Held for Others at the month end (Payroll Withholdings)					\$ 0.02			
	Unspent Budget for FY17-18 at the month end					\$ 60,046.69			
	Subtotal (cash in GL 1113 at the month end to be used for operating funds)		\$ 26,000.00	\$ 22,000.00			\$ 11,268.87		
	Investments at month end (Includes money market account and certificates of deposits) \$240,000 PLUS \$238,626.82 LESS \$26,000 IS CURRENTLY HELD IN THE PFC MAIN CHECKING ACCOUNT UNTIL INVESTMENT DECISIONS ARE MADE.	\$563,322.79	\$ (26,000.00)	\$ (22,000.00)	\$ -		\$ 515,322.79	<---- \$200,000 of the investments may be redeemed and used for operating funds if needed.	
	CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 526,591.66		

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

Cash & In-Kind Contributions Report Fiscal Year 2017/2018

Total Smart Start Allocation: \$ 6,598,689.00
 Target Cash & In-Kind Required (19%): \$ 1,253,750.91
 Target Cash Required (≥13%): \$ 857,829.57
 Target In-Kind Required (±6%): \$ 395,921.34

1

CASH DONATIONS		July	August	September	Y-T-D
Cash Donations - In-House					
Board & Committee Donations	501-4410	\$ -	\$ 160.00	\$ 90.00	\$ 250.00
Staff Donations	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General Admin Operations	501-4410	\$ 216.11	\$ 74.68	\$ 194.93	\$ 485.72
Donations - General CCR&R	501-4410	\$ -	\$ -	\$ 400.00	\$ 400.00
Donations - Reach Out & Read	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General PD&C	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General PFCRC	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - PD&C KidStuff	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - CCR&R Angel Tree	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - Vending Machine Proceeds	515-4410	\$ 41.29	\$ 41.73	\$ -	\$ 83.02
Donations - PFC Annual Engagements	531-4410	\$ -	\$ -	\$ -	\$ -
Donations - Forward March Conference	806-4830	\$ 12,500.00	\$ 1,667.00	\$ 1,000.00	\$ 15,167.00
Donations - Fundraising Events 2016	820-4611	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Events 2017	820-4611	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Event Sales 2016	820-4601	\$ -	\$ -	\$ -	\$ -
Donations - Fundraising Event Sales 2017	820-4601	\$ -	\$ -	\$ -	\$ -
Program Income - Rent from Resource Center I	801-4824	\$ 3,172.15	\$ 4,041.15	\$ 4,347.14	\$ 11,560.44
Program Income - Conference Room Rental RCI	801-4762	\$ -	\$ -	\$ 350.00	\$ 350.00
Program Income - Nurturing Parenting Workshop Fc	801-4836	\$ -	\$ -	\$ -	\$ -
Program Income - Tenant Copier Fees	801-5311	\$ 97.70	\$ 10.00	\$ 76.65	\$ 184.35
Program Income - CCR&R Workshop Fees	801-4823	\$ 20.00	\$ 2,105.00	\$ 1,795.00	\$ 3,920.00
Program Income - CCR&R Resource Library Fees	801-4823	\$ 33.90	\$ 609.95	\$ 169.70	\$ 813.55
Program Income - PDCC IACET Workshop Fees	801-4822	\$ -	\$ 500.00	\$ 410.00	\$ 910.00
Program Income - PD&C Services	801-4834	\$ -	\$ -	\$ -	\$ -
Program Income - PD&C KidStuff	801-4834	\$ -	\$ -	\$ -	\$ -
Program Income - Summer Camp Expo	801-4833	\$ -	\$ -	\$ -	\$ -
Program Income - Other	801-4827	\$ -	\$ -	\$ -	\$ -
Program Income - Rent from Resource Center II	812-4761	\$ 4,166.66	\$ 4,166.66	\$ 4,166.66	\$ 12,499.98
Cost Reduction - Car Seat Program Parent Fees	144-6902	\$ -	\$ 620.00	\$ 400.00	\$ 1,020.00
Quality Enhancement - Cash Matches	144-6904	\$ -	\$ -	\$ -	\$ -
Cost Reduction - Unlimited Online Learning	144-5317	\$ -	\$ -	\$ -	\$ -
Total Cash Donations - In-House		\$ 20,247.81	\$ 13,996.17	\$ 13,400.08	\$ 47,644.06

Cash Donations - Direct Service Providers					
1st Quarter (July - September)			\$ 26,089.67	\$ 26,089.67	
2nd Quarter (October - December)				\$ -	
3rd Quarter (January - March)				\$ -	
4th Quarter (April - June)				\$ -	
Total Cash Donations - Direct Service Providers		\$ -	\$ -	\$ 26,089.67	\$ 26,089.67

TOTAL CASH DONATIONS	\$ 20,247.81	\$ 13,996.17	\$ 39,489.75	\$ 73,733.73	
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2

GRANTS					
WalMart Foundation (100% Private Grants)	533-4423	\$ -	\$ -	\$ -	\$ -
Raising A Reader (100% Private Grants)	534-4420	\$ -	\$ -	\$ -	\$ -
Kohl's Corporate Grants (100% Private Grants)	518-4420	\$ -	\$ -	\$ -	\$ -
Cumberland Community Foundation (100% Private	535-4425	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
TOTAL GRANTS		\$ -	\$ -	\$ 10,000.00	\$ 10,000.00

1.3%

IN-KIND DONATIONS					
In-Kind Donations - In-House					
In-Kind Donations - Volunteer Time		\$ 4,288.40	\$ 2,317.44	\$ 4,112.32	\$ 10,718.16
Discounts on Materials - Kaplan		\$ -	\$ -	\$ -	\$ -
Discounts on Materials - Brame		\$ -	\$ -	\$ -	\$ -
Discounts on Materials - Discount School Supply		\$ -	\$ -	\$ -	\$ -
Discounts on Materials - Lakeshore		\$ -	\$ -	\$ -	\$ -
Discounts on Software - Techsoup Stock		\$ -	\$ -	\$ -	\$ -
Donations - Other In-Kind		\$ -	\$ -	\$ -	\$ -
PFC Staff Donations - Supplies and Mileage		\$ -	\$ -	\$ -	\$ -
PFC Board Member Donations - Supplies and Mileage		\$ -	\$ -	\$ -	\$ -
PFC Child Care Subsidy Parent Fees		\$ -	\$ -	\$ -	\$ -
Total In-Kind Donations - In-House		\$ 4,288.40	\$ 2,317.44	\$ 4,112.32	\$ 10,718.16

In-Kind Donations - Direct Service Providers					
1st Quarter (July - September)		\$ -	\$ -	\$ 17,499.06	\$ 17,499.06
2nd Quarter (October - December)				\$ -	\$ -
3rd Quarter (January - March)				\$ -	\$ -
4th Quarter (April - June)				\$ -	\$ -
Total In-Kind Donations - Direct Service Providers				\$ 17,499.06	\$ 17,499.06

TOTAL IN-KIND DONATIONS	\$ 4,288.40	\$ 2,317.44	\$ 21,611.38	\$ 28,217.22	
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0.4%

3

GRAND TOTAL	\$ 24,536.21	\$ 16,313.61	\$ 71,101.13	\$ 111,950.95	
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1.7%

- 1 - Current Month Reporting
- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target

TARGET REMAINING

\$ (1,141,799.96)

4

Partnership for Children of Cumberland County, Inc.
DSP Fiscal Monitoring Status Report FY 16/17
Updated 10/02/17

Direct Service Provider	Tasks Completed	Tasks Remaining
Autism Society of Cumberland County <i>Autism Outreach & Resource Serv.</i> SOS	<ul style="list-style-type: none"> Monthly desktop monitoring performed. Sworn Certification & Accounting for year end 6/30/16 received. Formal site visit completed 09/18/17. Final report issued on 09/28/17. One fiscal issue noted. Action Plan developed. No findings. 	<ul style="list-style-type: none"> Activity to remain on SOS for FY 17/18.
Cumberland County Public Library <i>Raising A Reader</i>	<ul style="list-style-type: none"> Comment: Activity withdrawn by CCPL, November 2016. Request for Proposals for new literacy activity advertised January 2017. 	<ul style="list-style-type: none"> New literacy activity to be selected for FY 17/18. United Way and Carolina Collaborative Community Care selected as new literacy activities for FY 17/18.
Easter Seals UCP NC & VA <i>Dorothy Spainhour/Child Play</i>	<ul style="list-style-type: none"> FY 15/16 Audit Report reviewed. No issues related or relevant to Smart Start. Formal site visit completed 07/20/17. Final report issued on 08/31/17. No findings. 	
Fayetteville Technical Community College <i>Child Care Scholarships and Administration Support</i>	<ul style="list-style-type: none"> FY 14/15 Audit Report reviewed. No audit will be conducted for FY 15/16. Next audit will be of FY 16/17. Fiscal monitoring site visit completed on March 16, 2017. Final fiscal monitoring report to be issued 03/31/17 with no findings. 	
Kerri Hurley <i>Kindermusik/Music Therapy</i>	<ul style="list-style-type: none"> Sworn Certification & Accounting for year end 6/30/16 completed. Review of fiscal monitoring documents to support selected FSRs completed. Formal Site Visit conducted on 02/07/17. Final fiscal monitoring report issued on February 23, 2017 with one infraction. No findings. 	

Partnership for Children of Cumberland County, Inc.
Region 5 Fiscal Monitoring Final Report FY 16/17
Updated 10/02/17

Partnership	Tasks Completed	Tasks Remaining
Anson County	<ul style="list-style-type: none">Received Final documentation.Final Report Completed 06/09/17.No Findings. No corrections and no process suggestions.	
Montgomery County	<ul style="list-style-type: none">Additional documentation received.Final Report completed 06/09/17.No Findings. No corrections and no process suggestions.	
Moore County	<ul style="list-style-type: none">Final Report completed 06/09/17.No Findings. No corrections and no process suggestions.	
Richmond County	<ul style="list-style-type: none">Final Report completed 06/09/17.No findings. No corrections and no process suggestions.	

Finance Committee – President’s Report

Tuesday, October 17, 2017

- A. North Carolina Partnership for Children (NCPC) Update / Legislative Update
 - 1. CHIP and MIECHV expiration 9/30. Still being worked on, not agreement on how to pay. NC can cover for a few months but notices could start going out to families.
 - 2. Federal legislation: Child Care for Working Families Act (S.1806/H.R. 3773) would amend the Child Care and Development Grant to provide sufficient funding so that all eligible families can afford high-quality childcare.
 - a. Quality care and workforce development.
 - b. Challenging due to price tag but highlights our areas of focus.
 - 3. NCPC Updates
 - a. Dolly Parton Imagination Library – contracts have gone out to partnerships. Press conference in Spruce Pine October 20 to launch. NCPC providing some materials to promote. Will be collaborating with United Way to expand in Cumberland County.
 - b. Information on the B-3 Council. Members appointed by November 1. Survey out to gather information.
- B. Forward March Conference, October 24-25, 2017, Iron Mike Conference Center on Fort Bragg
 - 1. LOCATION CHANGE: VIP dinner will be at the Partnership for Children in the Charles Morris Room on October 24, 6:00-8:00 pm. It is open to conference attendees as well as sponsors.
 - 2. Registration is open, including being able to sign up for VIP dinner.
- C. NC Justice Center, Pathways to Prosperity Forum, November 18, 9-4, Department of Social Services. Survey closing this week.
- D. Soiree Studio 25, March 10, 2018. Continuing to collect wine for “wine pull”.
- E. Bikes & Barbecue, October 14 – new outreach event in conjunction with the Chamber of Commerce.
- F. Allocation process – Bidders Conferences in process. First one held October 12; second one on November 9.