

Revised Finance Committee Meeting Agenda

Tuesday, August 15, 2017

3:00 pm – 5:00 pm

PFC Resource Center

I. Call to Order & Chair Comments

- A. Welcome / Introductions
 - 1. RSVP / Quorum=50% (*10 Members = 5 Quorum*)
- B. Volunteer Forms
- C. FY 17/18 Required Documentation Per Policy
- D. FY 17/18 Board and Committee Calendar

II. Approval of June 20, 2017 Minutes*

III. Accounting Reports

- A. Financial Summary: June 2017^Δ – Marie Lilly
 - 1. FY 16/17 Final Cash and In-Kind Report^Δ – Anna Hall
- B. Financial Reports: July 2017^Δ – Marie Lilly
 - 1. Smart Start
 - 2. NC Pre-Kindergarten
 - 3. All Funding Sources
 - 4. Unrestricted State Revenues
 - 5. Cash and In-Kind Report

IV. New Business

- A. FY 16/17 Cash and In-Kind Analysis^Δ – Anna Hall
- B. FY 16/17 Exhibits A&B* – Marie Clark
- C. FY 16/17 Partnership Umbrella Budget (PUB)* – Marie Clark
- D. North Carolina Partnership for Children (NCPC) Monitoring Update^Δ – Marie Clark
- E. FY 16/17 Audit, Week of October 9, 2017^Δ – Marie Clark
- F. Smart Start Allocation Timeline (FY 17/18, FY 19/20, FY 20/21)^Δ – Marie Clark

V. Contract Management Report

- A. Monitoring Report^Δ – Marie Clark

VI. President's Report^A

- A. North Carolina Partnership for Children (NCPC) Update / Legislative Update
- B. New Board Orientation, August 18, 2017, 8:30-11:00am
- C. PFC Annual Celebration, October 5, 2017, Snyder Memorial Baptist Church
- D. Driving Force Awards
- E. NCSU Institute for Emerging Issues, Crib to Career Workshop, August 29, 2017, 7:30am-8:30am, PFC
- F. Greater Fayetteville United Social Capital Community Forum, September 19, 2017, 6:00pm-8:30pm, Fayetteville State University, Shaw Auditorium
- G. NC Justice Center, Pathways to Prosperity Public Forum, November 18, 2017, Time/Location TBD
- H. 2018 Soirée, March 10, 2018, 5:30pm-10:00pm, Crown Arena
- I. Forward March Conference, October 24-25, 2017

VII. Information

A. Upcoming Committee Meetings

MEETING	MEETING DATE	MEETING TIME
Facility & Tenant	August 21, 2017	11:30 am – 1:00 pm
Board Development	August 22, 2017	1:00 pm – 2:30 pm
Executive	August 31, 2017	9:00 am – 11:00 am
Human Resource	September 13, 2017	8:00 am – 9:15 am
Public Engagement & Development (PED)	October 3, 2017	3:00 pm – 5:00 pm
Planning & Evaluation	October 10, 2017	2:00 pm – 4:00 pm
Finance	October 17, 2017	3:00 pm – 5:00 pm
CCR&R	November 16, 2017	9:00 am – 11:00 am
Board of Directors (& NC Pre-K Planning)	November 30, 2017	12:00 pm – 2:00 pm

B. Upcoming Events/Volunteer Opportunities

EVENT	DATE	LOCATION	CONTACT
Truckload of Hope	September 9, 2017	PFC	Michelle Hearon @ 867-9700 x2279
PFC Annual Celebration	October 5, 2017	Snyder Memorial Baptist Church	Belinda Gainey @ 826-3101
Forward March Conference	October 24-25, 2017	Ft. Bragg	Mary Sonnenberg @ 826-3102
Soirée	March 10, 2018	Crown Arena	Daniele Malvesti @ 826-3037
Story & Art Time	2 nd & 4 th Friday of each month – 10:30- noon	PFC	Bobbie Capps @ 826-3044
Grandparent Support Group	3 rd Tuesday of each month – 10:00-noon	PFC	Vicky Jimenez @ 826-3022

VIII. Adjournment

* Needs Action ^A Information Only / Possible Conflict of Interest (Recusals) ^e Electronic Copy



Partnership for Children of Cumberland County

Board & Committee Meeting Calendar (with Professional Conferences) FY 2017/2018

All meetings to be held at the Partnership for Children Resource Center unless otherwise noted

	PED	CCR&R	Planning & Evaluation	Human Resource	Facility & Tenant	Finance	Board Development	Executive	Board of Directors	North Carolina Pre-Kindergarten
Support Staff	Daniele Malvesti	Tamiko Colvin	Lydia Wiles	Stacia Manuel	V. Baker-Johnson	Belinda Gainey	Belinda Gainey	Belinda Gainey	Belinda Gainey	Belinda Gainey
Chair	Angie Malave	Wanda Wesley	Amy Cannon	Hank Debnam	Hank Debnam	Marcus Hedgepeth	Jim Grafstrom	Chris Rey	Chris Rey	Alana Hix
Frequency	August October February April June	August November February June	2 nd Tuesday Bi-Monthly	2 nd Wednesday Bi-Monthly	3 rd Monday Monthly	3 rd Tuesday Bi-Monthly	August November January March	Last Thursday Bi-Monthly Opposite Board	Last Thursday Bi-Monthly	Last Thursday Bi-Monthly after Board Mtg (Includes PFC Board)
Time	3:00pm-5:00pm	9:00am-11:00am	2:00pm-4:00pm	8:00am-9:15am	11:30am-1:00pm	3:00pm-5:00pm	1:00pm-2:30pm	9:00am-11:00am	12:30pm-2:00pm	12:00pm – 12:30pm
July 2017					7/17/17				7/27/17	7/27/17
August	8/1/17		8/8/17		8/21/17	8/15/17	8/22/17	8/31/17		
September		TBD		9/13/17	9/18/17			9/28/17		
October	10/3/17		10/10/17		10/16/17	10/17/17		10/26/17	10/5/17 – Annual Celebration*	
November		11/16/17		11/8/17	11/20/17		11/28/17		11/30/17	11/30/17
December			12/12/17		12/18/17			12/14/17*		
January 2018			1/9/18*	1/10/18	1/15/18	1/16/18	1/23/18		1/25/18	1/25/18
February	2/6/18	2/15/18	2/13/18		2/19/18			2/22/18		
March			3/13/18*	3/14/18	3/19/18	3/20/18	3/27/18		3/29/18	3/29/18
April	4/3/18				4/16/18			4/26/18		
May				5/9/18	5/21/18	5/15/18			5/24/18*	5/24/18*
June	6/5/18	6/21/18	6/12/18		6/18/18			6/28/18		
	*Denotes not on a regular scheduled date									
Upcoming Conferences & Events	NC Center for Non-Profit Conf Sept 13-15, 2017, Concord, NC; PFC Annual Board Meeting Oct 5, 2017; Kidtopia Fall 2017, Fayetteville, NC; Forward March Training Seminar and Symposium Oct 24-25, 2017, Ft. Bragg, NC; Soirée March 10, 2018, Crown Coliseum; Head Start Conf March 13-16, 2018, Raleigh, NC; Partnership's KidStuff April 28-29, 2018, Festival Park; Smart Start Conf May 2018, Greensboro, NC									



Partnership for Children of Cumberland County, Inc.
Finance Committee Meeting Minutes
June 20, 2017 (3:05 p.m. – 4:10 p.m.)



MEMBERS PRESENT: Lisa Childers, Sandee Gronowski, Marcus Hedgepeth, Dawn Keeler, Donna Pyles, Jody Risacher and Betty Smith

MEMBERS ABSENT: Brenda Reid-Jackson and Perry Melton

NON-VOTING ATTENDEES: Linda Blanton, Marie Clark, Belinda Gainey, Marie Lilly, Carole Mangum and Mary Sonnenberg

TOPIC	DISCUSSION, CONCLUSION, RECOMMENDATION, EVALUATION	ACTION	FOLLOW-UP PERSON
I. Call to Order & Chair Comments A. Welcome B. Volunteer Forms C. FY 17/18 Board and Committee Calendar ^Δ	Marcus Hedgepeth, Chair, determined that quorum was present and called the meeting to order at 3:05 pm. Belinda Gainey was Secretary for the meeting and recorded the minutes. A. Marcus Hedgepeth welcomed everyone to the meeting. B. Committee members who reviewed the committee packet prior to the meeting were asked to complete the volunteer form that was placed on the table with their packet. C. The 17/18 Board and Committee Calendar was issued for information only. Lisa Childers, Sandee Gronowski and Jody Risacher each agreed to serve on the FY 17/18 Finance Committee.	Call to Order	None
II. Approval of Minutes* A. May 16, 2017	A. The minutes for the May 16, 2017 scheduled meeting were previously distributed and reviewed by the committee members. Jody Risacher moved to accept the minutes. Dawn Keeler seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.	Motion Carried	None
III. Accounting Reports A.1-5. Financial Reports – May 2017 ^Δ A.6. Cash and In-Kind Report ^Δ	A.1-5. The Financial Reports for May 2017 were previously distributed. Marie Lilly, Marie Clark and Carole Mangum reviewed the reports with the committee. A.6. The Cash and In-Kind Report for May 2017 was previously distributed. Marie Lilly reviewed the report with the committee.	None None	None None
IV. New Business A. Vehicle Usage Policy* B. Fixed Assets Disposals* C. FY 17/18 Smart Start Allocation* D. New Technical Assistance Qualifications ^Δ	A. Marie Clark reviewed Section 522 – Vehicle Usage – Company Owned and Rentals Policy with the committee. The policy was included in the committee packet. A draft PFC Vehicle Selection Flowchart was also distributed which contained a breakdown including the following: <ul style="list-style-type: none"> - Business Travel <u>75 Miles or under</u> Round Trip - Business Travel <u>between 76 & 199 Miles</u> Round Trip - Business Travel <u>200 Miles or Over</u> Round Trip Jody Risacher made a motion to accept the Vehicle Usage Policy as presented. Donna Pyles seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried. B. Marie Lilly reviewed the Fixed Assets Disposals with the committee. Sandee Gronowski made a motion to accept the Fixed Assets Disposals as presented. Betty Smith seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried. C. Marie Clark reviewed the revised FY 17-18 Smart Start Allocation Plan with the committee. \$32,300 is being allocated to 4C (Carolina Collaborative Community Care) for the Reach Out and Read activity and \$65,000 for ABCD activity. This money is from the funds that were set aside for literacy. Dawn Keeler made a motion to accept the revised FY 17-18 Smart Start Allocation Plan as presented. Sandee Gronowski seconded the motion. Hearing no further discussion, the Chair put the motion to a vote. All votes were unanimous. The motion carried.	Motion Carried Motion Carried Motion Carried	None None None



Partnership for Children of Cumberland County, Inc.
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TOPIC	DISCUSSION, CONCLUSION, RECOMMENDATION, EVALUATION	ACTION	FOLLOW-UP PERSON
	<p>D. Mary Sonnenberg reviewed the New Technical Assistance (TA) Qualifications Memorandum with the committee. Beginning July 1, 2017 all newly hired TA Practitioners must hold a bachelor's degree in early care and education or a related field. Current staff who do not meet these qualifications must submit an education plan and a timeline as to when the requirements will be met. Job descriptions will be changed to include these requirements. The anticipated cost for four current TA staff to complete the necessary coursework is between \$4,000 and \$7,000. When available, scholarship and financial aid options will be utilized. The revised Education Assistance Policy will be taken to board next week for approval to include wording that says "when it is a funder requirement".</p> <p>Consensus was received from the Finance Committee. Each member of the committee agreed to the TA qualifications and PFC using the funds to assist.</p>	Consensus Received	None
<p>V. Contract Management Report^Δ</p> <p>A. Monitoring Report</p> <p>1. Region 5</p>	<p>A. Carole Mangum reviewed the Region 5 Monitoring Status Report with the committee. There were no findings.</p>	None	None
<p>VI. President's Report^Δ</p> <p>A. North Carolina Partnership for Children (NCPC) Update / Legislative Update</p> <p>B. NCPC Monitoring Visit – May 22-25, 2017</p> <p>C. NC Diaper Bank – Mobile Unit for Cumberland County – June 3, 2017</p>	<p>Mary Sonnenberg gave the President's report;</p> <p>A. North Carolina Partnership for Children (NCPC) Update / Legislative Update</p> <ol style="list-style-type: none"> 1. Senate & House Budgets – convening to reach agreement; Legislature released its final budget late night June 19. There are significant investments in early education. <ol style="list-style-type: none"> a. Dolly Parton Imagination Library (funding would be exempt from admin. match and child care funding % requirements) \$3.5M FY17-18; \$7M FY18-19 recurring funds. b. Match requirement stays at 19% for next 2 years. c. Adds \$125k in one-time funds to the Cabarrus Partnership for Children d. NC Pre-K – Eliminates 75% of waiting list by FY 18-19 (\$9M FY 17-18; \$18.3M FY 18-19. (Estimated 1,725 additional children served FY 17-18; 3,525 FY 18-19) e. \$23M to increase subsidy market rate to the 2015 study rate for children 0-2 in Tier 3 counties (phased in over 2 years) f. CCDF Block Grant funding of \$913k to establish 12 positions to oversee infant/toddler programs, subsidized child care, support early childhood workforce in licensing, professional development and educational assessment g. \$2M each year for Nurse Family Partnership (NFP) program bringing the total funding to \$3.7M in each year of the biennium h. \$690k to address staffing deficiencies in the two CDSAs remaining subject to federal corrective action (New Bern & Blue Ridge) i. Includes language from SB 429 which would provide Medicaid coverage for evidence-based home visits consistent with the model used by NFP j. Includes language creating a "B-3" Interagency Council between DHHS & DPI 	None	None



Partnership for Children of Cumberland County, Inc.
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TOPIC	DISCUSSION, CONCLUSION, RECOMMENDATION, EVALUATION	ACTION	FOLLOW-UP PERSON
	<ul style="list-style-type: none">2. Things are moving quickly. Votes likely in Senate & House next week and then moves to Governor for his consideration. Goal of wrapping up budget by the end of June.3. NCPC is allowing partnerships to budget at 100% of allocation, contingent on budget being finalized.B. NCPC Monitoring – Visit completed. Have not received report yet.C. NC Diaper Bank – Truckload of Hope Mobile Diaper Bank Unit; monthly distributions in Cumberland County; hosted at PFC<ul style="list-style-type: none">1. First distribution of diapers was June 3 (capped registrations at 250)<ul style="list-style-type: none">a. 115 Families received diapers for 156 childrenb. PFC provided resource packets to all families attendingc. 254 families registered for the event – 107 pre-registered families attended, 12 day of event registrations, 142 no shows2. Registration link will be on website3. Targeting military families4. Press coverage - Fayetteville Observer, CBS and Spectrum TV coverage5. Next event – July 8; new cap 500 registrationsD. New requirements for Technical Assistant (TA) staff from NCPC – effective July 1 for all new hires; education plans for existing staff who do not meet the requirements.E. Driving Force Awards – Individual and Agency/Organization nominations for FY 16/17. Posted on website. Nominations due by June 30. To be awarded at Annual Celebration. Annual Celebration Date – October 5 at Snyder Memorial.		
VII. Information	See Agenda	None	None
VIII. Adjournment	The Acting Chair advised there was no further business. Hearing no further discussion, the meeting was adjourned at 4:10 pm.	Meeting Adjourned	None

Approval: Based on Committee consensus, the minutes of the above stated meeting are hereby approved as presented and/or corrected.

Belinda Gainey, Secretary

Date

Committee Chair/Vice Chair

Date

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

Board Responsibility

The review of the financial statements is the responsibility of the Committee and Board Members of PFC.

The detailed financial reports have been provided to you via email and will be provided electronically during the meeting.

June 30, 2017

1 Balance Sheet

- a. The cash balances; investments and liabilities are at the anticipated amounts and are sufficient for the current needs.
- b. Historically at yearend and in July, funds are at its lowest until grant reimbursements are received during the first quarter.

2 Smart Start Grant

- a. Due to the Cumberland County Public Library withdrawing its Raising A Reader activity as a Smart Start service activity; and the Partnership not having other prospective literacy providers, an amount of \$117,887.00 of service funds was reallocated to other service activities. It was anticipated that all of these funds **would NOT be spent** by June 30, 2017 and thus would be reverted back to the North Carolina Partnership for Children (NCPC).
- b. All of the fiscal year 2016-2017 Smart Start allocation of **\$6,603,189** was spent except for six of PFC's in-house activities:

1 Child Care Resource & Referral (CCR&R) Core	16,768.51
2 Child Care Resource & Referral (CCR&R) Subsidy TANF	14,199.96
3 Child Care Resource & Referral (CCR&R) Subsidy Non-TANF	2,181.20
4 Child Care Resource & Referral (CCR&R) Quality Enhancement Grants (QEG)	8,580.03
5 Child Care Resource & Referral (CCR&R) Professional Development Career Center (PDCC)	5,093.68
6 Family Resource Center	6,583.20

TOTAL

\$ 53,406.58

0.81%

**Percentage NOT
Spent**

3 NC Pre-Kindergarten Grant

All of the fiscal year 2016-2017 NC Pre-Kindergarten grants of **\$8,410,172** was spent except for:

1 Federal - Subsidy TANF	\$ 26,655.00	
2 Federal - Subsidy Non-TANF	17,501.00	
3 NC Pre-K Coordination	1,968.12	Reversion to DCDEE from UHC Insurance Rebate
TOTAL	\$ 46,124.12	

0.55%

**Percentage NOT
Spent**

4 DCDEE - Region 5 Grants

All of the fiscal year 2016-2017 Region 5 Lead Agency grants of **\$562,878** was spent except for:

Infant Toddler Project	\$ 55,958.94	
TOTAL	\$ 55,958.94	

9.94%

**Percentage NOT
Spent**

5 All Funding Sources

- a. The cash balance at month-end is as projected and is sufficient for the requirements of the upcoming month.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FINANCIAL SUMMARY - WHAT YOU NEED TO KNOW

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June 30, 2017

6 Unrestricted State Revenues (USR)

- a. The overall spending for this budget is less than anticipated at the end of the year.
- b. Some personnel costs for applicable staff was able to be realized in other funding streams instead of USR.
- b. The goal is to continue to use these funds only when other funding streams cannot be used or is not available.
- c. Some investment funds will **need to be converted to operating cash during the new fiscal yearend** to cover the current and the a
- d. There is a currently a shortfall in the operating funds portion of USR funding stream. This shortfall will be monitored closely and when additional action is required, the request will be brought to the Board for approval.
- e. In March 2017, the First Citizens Bank CD matured at \$249,522.08, including interest, and was deposited into the Partnership's main checking account until future investment decisions are made by the Investment Committee.
- f. In March 2017, the First South Bank Money Market account of \$243,587.60, including interest, and was deposited into the Partnership's main checking account until future investment decisions are made by the Investment Committee.
- g. A portion of the funds from items 6 e. and 6 f. above will remain in the Partnership's main checking account to fill the shortfall in the operating funds portion of the USR funding stream. The amount will be determined at a later date by the Investment Committee.

7 Cash and In-kind Report

- a. The 19% match amount reflected on the monthly report is reflected at 100% of the full allocation.
- b. PFC's Leadership Team, staff and Board members continue to discuss and implement strategies to make up our potential short-fall to meet our higher match requirement. PFC did not meet last year's match requirement of 17%.
- c. Since the 19% required match was not met for the FY ended June 30, 2017, there will be no contribution to the PFC endowment.
- d. Since the 19% required match was not met for the FY ended June 30, 2017, PFC will not be eligible to apply for additional grants with NCPD.
- e. Of the required \$1,254,606 match, we have reported \$1,169,963; \$934,057 of which is cash. We are required to report at least 13% in cash and we have exceeded that goal.
- f. **We projected a shortfall of approximately \$128,000 but the actual shortfall was \$84,643.**

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

Cash & In-Kind Contributions Report Fiscal Year 2016/2017

Total Smart Start Allocation: \$ 6,603,189.00
 Target Cash & In-Kind Required (19%): \$ 1,254,605.91
 Target Cash Required (≥13%): \$ 858,414.57
 Target In-Kind Required (±6%): \$ 396,191.34

1

CASH DONATIONS		April	May	June	Y-T-D
Cash Donations - In-House					
Board & Committee Donations	501-4410	\$ 150.00	\$ -	\$ 174.00	\$ 1,152.12
Staff Donations	501-4410	\$ -	\$ -	\$ -	\$ 52.00
Donations - General Admin Operations	501-4410	\$ 40.05	\$ 71.20	\$ -	\$ 1,319.17
Donations - General CCR&R	501-4410	\$ -	\$ -	\$ -	\$ 200.00
Donations - Reach Out & Read	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General PD&C	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - General PFCRC	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - PD&C KidStuff	501-4410	\$ -	\$ -	\$ -	\$ -
Donations - CCR&R Angel Tree	501-4410	\$ -	\$ -	\$ -	\$ 1,875.00
Donations - Vending Machine Proceeds	515-4410	\$ 71.82	\$ 46.55	\$ 48.05	\$ 580.42
Donations - PFC Annual Engagements	531-4410	\$ -	\$ -	\$ -	\$ -
Donations - Forward March Conference	806-4830	\$ -	\$ 1,667.00	\$ 2,166.67	\$ 29,833.68
Donations - Fundraising Events 2016	820-4611	\$ -	\$ -	\$ -	\$ 6,250.00
Donations - Fundraising Events 2017	820-4611	\$ 5,400.00	\$ 8,200.00	\$ 2,000.00	\$ 67,970.00
Donations - Fundraising Event Sales 2016	820-4601	\$ -	\$ -	\$ -	\$ 50.00
Donations - Fundraising Event Sales 2017	820-4601	\$ -	\$ 50.00	\$ -	\$ 25,049.50
Program Income - Rent from Resource Center I	801-4824	\$ 2,375.03	\$ 4,018.82	\$ 2,065.28	\$ 40,103.26
Program Income - Conference Room Rental RCI	801-4762	\$ 75.00	\$ 75.00	\$ -	\$ 3,475.00
Program Income - Nurturing Parenting Workshop Fees	801-4836	\$ -	\$ -	\$ -	\$ 1,345.00
Program Income - Tenant Copier Fees	801-5311	\$ 66.47	\$ 86.88	\$ -	\$ 1,122.23
Program Income - CCR&R Workshop Fees	801-4823	\$ 1,200.00	\$ 2,705.00	\$ 525.00	\$ 20,845.00
Program Income - CCR&R Resource Library Fees	801-4823	\$ 230.12	\$ 20.73	\$ 37.00	\$ 1,178.01
Program Income - PDCC IACET Workshop Fees	801-4822	\$ 475.00	\$ 725.00	\$ 325.00	\$ 12,465.00
Program Income - PD&C Services	801-4834	\$ -	\$ -	\$ -	\$ -
Program Income - PD&C KidStuff	801-4834	\$ -	\$ 175.00	\$ -	\$ 175.00
Program Income - Summer Camp Expo	801-4833	\$ -	\$ -	\$ -	\$ -
Program Income - Other	801-4827	\$ -	\$ -	\$ -	\$ -
Program Income - Rent from Resource Center II	812-4761	\$ 4,166.66	\$ 4,166.66	\$ 3,122.60	\$ 50,000.00
Cost Reduction - Car Seat Program Parent Fees	142-6902	\$ 280.00	\$ 140.00	\$ 380.00	\$ 2,940.00
Quality Enhancement - Cash Matches	142-6904	\$ -	\$ -	\$ -	\$ 2,450.00
Cost Reduction - Unlimited Online Learning	142-5317	\$ -	\$ -	\$ -	\$ 975.00
					\$ -
Total Cash Donations - In-House		\$ 14,530.15	\$ 22,147.84	\$ 10,843.60	\$ 271,405.39
Cash Donations - Direct Service Providers					
1st Quarter (July - September)					\$ 251,736.93
2nd Quarter (October - December)					\$ 188,141.69
3rd Quarter (January - March)	*				\$ 188,636.10
4th Quarter (April - June)		\$ 4,477.85	\$ (8,546.90)	\$ 37,121.07	\$ 33,052.02
Total Cash Donations - Direct Service Providers		\$ 4,477.85	\$ (8,546.90)	\$ 37,121.07	\$ 661,566.74
TOTAL CASH DONATIONS		\$ 19,008.00	\$ 13,600.94	\$ 47,964.67	\$ 932,972.13

2

GRANTS					
WalMart Foundation (100% Private Grants)	533-4423	\$ -			\$ -
Raising A Reader (100% Private Grants)	534-4420	\$ -			\$ -
Kohl's Corporate Grants (100% Private Grants)	518-4420	\$ -			\$ 1,000.00
Cumberland Community Foundation (100% Private Grants)	535-4425	\$ -			\$ 10,000.00
TOTAL GRANTS		\$ -	\$ -	\$ -	\$ 11,000.00

14.3%

IN-KIND DONATIONS					
In-Kind Donations - In-House					
In-Kind Donations - Volunteer Time		\$ 12,661.60	\$ 11,116.00	\$ 6,557.60	\$ 61,712.00
Discounts on Materials - Kaplan		\$ -	\$ 2,361.80	\$ 4,436.40	\$ 14,262.48
Discounts on Materials - Brame		\$ -	\$ -	\$ -	\$ -
Discounts on Materials - Discount School Supply		\$ -	\$ -	\$ -	\$ 41.72
Discounts on Materials - Lakeshore		\$ -	\$ -	\$ 235.60	\$ 470.80
Discounts on Software - Techsoup Stock		\$ -	\$ -	\$ -	\$ 67,242.00
Donations - Other In-Kind		\$ -	\$ 3,550.20	\$ 7,216.27	\$ 21,262.78
PFC Staff Donations - Supplies and Mileage		\$ 109.32	\$ 40.66	\$ 140.40	\$ 601.82
PFC Board Member Donations - Supplies and Mileage		\$ -	\$ 231.99	\$ -	\$ 231.99
PFC Child Care Subsidy Parent Fees		\$ -	\$ -	\$ 750.24	\$ 18,685.14
Total In-Kind Donations - In-House		\$ 12,770.92	\$ 17,300.65	\$ 19,336.51	\$ 184,510.73
In-Kind Donations - Direct Service Providers					
1st Quarter (July - September)					\$ 11,601.36
2nd Quarter (October - December)					\$ 12,946.46
3rd Quarter (January - March)					\$ 15,049.08
4th Quarter (April - June)		\$ -	\$ -	\$ 19,623.37	\$ 19,623.37
Total In-Kind Donations - Direct Service Providers				\$ 19,623.37	\$ 59,220.27
TOTAL IN-KIND DONATIONS		\$ 12,770.92	\$ 17,300.65	\$ 38,959.88	\$ 243,731.00

3.7%

GRAND TOTAL		\$ 31,778.92	\$ 30,901.59	\$ 86,924.55	\$ 1,187,703.13
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18.0%

1 - Current Month Reporting

2 - YTD Cash Reported

3 - YTD In-Kind Reported

4 - Amount remaining to reach target

TARGET REMAINING

\$ (66,902.78)

4

* Parent Fees previously reported then deleted at state level.

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

FOOTNOTES FOR FINANCIAL REPORTS July 31, 2017

FOOTNOTES - BALANCE SHEET

A. The cash accounts at July 31, 2017 total \$1,254,933.39.

Included in the cash balance amount are the following investment vehicles:

Banking Institution	Investment Type	Current Amount	Term (months)	Maturity Date	Interest Rate	Annual Percentage Yield
PNC Bank	Money Market	\$86,706.52	n/a	n/a	n/a	.50%
First South Bank	Money Market	\$-0-	A \$243,587.60 check was deposited into PFC's main checking account until investment decisions are made.			
First Citizens Bank	CD	\$-0-	A \$249,522.08 check was deposited into PFC's main checking account until investment decisions are made.			
Cumberland Community Foundation	Beneficial Interest in Endowment Fund	\$31,384.00	n/a	n/a	n/a	n/a
TOTAL		\$118,090.52				

B. Employees' payroll deductions at July 31, 2017 from the current month and from prior months total \$1,295.57. These accounts are reconciled on a monthly basis and at yearend to ensure that the correct amounts are being accounted for.

C. Per Board approval, an endowment fund was established on June 29, 2012 with the Cumberland Community Foundation, Inc. with an initial amount of \$25,000.00. Since this amount is an irrevocable gift of assets, it is classified as a permanently restricted net asset for accounting purposes. It is also classified as a "Beneficial Interest in Community Foundation" in the Assets section of the Balance Sheet.

NCPC defines permanently restricted net assets as "used to classify assets that have donor-imposed stipulations that neither expire with time nor can be fulfilled or removed by actions of the organization. An example would be an endowment fund whereby the principal is maintained for investment purposes and the interest earnings may be available for use. This FASB code is rarely used."

Additional funds totaling \$4,732.00 was added to the endowment as of June 30, 2013. The Partnership made an additional deposit of \$768.00 to the endowment in September 2014. The Partnership also made an additional deposit of \$666.00 to the endowment in July 2015. During January 2016, additional deposits totaling \$218.00 were received for the endowment. This amount was transferred to the Foundation in February 2016. The total contributions from the Partnership to the endowment, including these funds, are now a total of \$31,384.00. There were no additional funds added to this endowment during the 2016-2017 fiscal year.

FOOTNOTES FOR FINANCIAL REPORTS
July 31, 2017

FOOTNOTES - SMART START GRANT SPREADSHEET

SERVICES (In-House Activities): The Smart Start grants for all of the Services budgets are in full contract effective July 1, 2017.

DIRECT SERVICE PROVIDERS: The Smart Start grants for the Direct Service Providers (DSPs) budgets are in full contract at July 1, 2017.

ADMINISTRATION: The Smart Start grant for the Administration budget is in full contract at July 1, 2017.

Partnership for Children of Cumberland County, Inc.
Balance Sheet
July 31, 2017

Assets

Bank of America Checking Account	\$ 1,136,442.87	} A
PNC Bank - Money Market Reserve	86,706.52	
Petty Cash, Change Funds, Undeposited Receipts	400.00	
Beneficial Interest in Community Foundation	31,384.00	
	<hr/>	
Total Assets	1,254,933.39	
	<hr/> <hr/>	

Liabilities and Net Assets

Health Insurance Payable	(971.65)	} B
Flex-Spending Payable	2,335.53	
AFLAC Payable	0.06	
Dental Insurance Payable	(62.34)	
Vision Payable	(6.06)	
Legal Shield Payable	0.03	
Tenant Security Deposits	11,277.57	
Unrestricted Net Assets	915,413.82	
Temporarily Restricted Net Assets	40,653.76	
Permanently Restricted Net Assets	31,384.00	C
Excess Revenues over (under) Expenditures	254,908.67	
	<hr/>	
Total Liabilities and Net Assets	\$ 1,254,933.39	
	<hr/> <hr/>	

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2017 - 2018

FY 17/18 SMART START FULL ALLOCATION	\$6,598,689
(per Allocation Memo dated 06-02-2017)	
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$319,799
FY 17/18 Smart Start Admin Base Allocation	\$319,799
TOTAL ALLOCATION FOR SERVICES ----->	\$6,278,890
FY 17/18 Smart Start Services Allocation :	\$6,278,890

										AS OF JULY 31, 2017	
										If monthly spending was equal, at month-end, the percentages should be:	
										8%	92%
										% of Budget Expended	% of Available Funds
Activity		Agency			07/01/17 Budget	Advances	July	August	Y-T-D	Remaining Budget	
EXPENDITURES											
Early Care & Education Subsidy - TANF Only											
1	Subsidized Child Care	Dept. of Social Services		\$ 2,230,306.00				\$ -	\$ 2,230,306.00	0%	100%
2	CCR&R - Subsidy	IH Partnership for Children		\$ 366,368.00		\$ -		\$ -	\$ 366,368.00	0%	100%
3	Child Care Scholarships	Fayetteville Tech. Com. College		\$ 207,260.00		\$ -		\$ -	\$ 207,260.00	0%	100%
		ECE Subsidy TANF Total:	45%	\$ 2,803,934.00	\$ -	\$ -	\$ -	\$ -	\$ 2,803,934.00	0%	
Minimum of 39% Required											
Early Care & Education Subsidy - Non-TANF											
4	CCR&R - Non-TANF Dual Subsidy	IH Partnership for Children		\$ 60,000.00		\$ -		\$ -	\$ 60,000.00	0%	100%
5	Spainhour/Child Play	Easter Seals UCP		\$ 91,716.00		\$ 7,643.00		\$ 7,643.00	\$ 84,073.00	8%	92%
		ECE Subsidy Non-TANF Total:	2%	\$ 151,716.00	\$ -	\$ 7,643.00	\$ -	\$ 7,643.00	\$ 144,073.00	5%	
Early Care & Education Subsidy - Administration											
6	Subsidy Support Staff	Dept. of Social Services		\$ 178,424.00				\$ -	\$ 178,424.00	0%	100%
7	Child Care Scholarship - Admin Support	Fayetteville Tech. Com. College		\$ 11,550.00		\$ -		\$ -	\$ 11,550.00	0%	100%
8	CCR&R - Subsidy Administration	IH Partnership for Children		\$ 35,450.00		\$ 2,760.58		\$ 2,760.58	\$ 32,689.42	8%	92%
		ECE Subsidy Administration Total	4%	\$ 225,424.00	\$ -	\$ 2,760.58	\$ -	\$ 2,760.58	\$ 222,663.42	1%	
Early Care & Education Quality & Affordability											
9	CCR&R - Quality Enhancement Grants	IH Partnership for Children		\$ 188,317.00		\$ 10,966.66		\$ 10,966.66	\$ 177,350.34	6%	94%
10	CCR&R - High Quality Maintenance NEW	IH Partnership for Children		\$ 251,275.00		\$ 16,624.34		\$ 16,624.34	\$ 234,650.66	7%	93%
11	CCR&R - Core Services	IH Partnership for Children		\$ 793,797.00		\$ 49,415.08		\$ 49,415.08	\$ 744,381.92	6%	94%
12	CCR&R - Professional Dev. Career Center	IH Partnership for Children		\$ 268,453.00		\$ 12,400.15		\$ 12,400.15	\$ 256,052.85	5%	95%
13	WAGE\$	Child Care Svcs. Association		\$ 374,680.00				\$ -	\$ 374,680.00	0%	100%
14	Kindermusik & Music Therapy	Kerri Hurley		\$ 57,709.00	\$ 9,618.00	\$ 1,000.00		\$ 1,000.00	\$ 56,709.00	2%	98%
		ECE Quality Total:	31%	\$ 1,934,231.00	\$ 9,618.00	\$ 90,406.23	\$ -	\$ 90,406.23	\$ 1,843,824.77	5%	
Minimum of 70% Total Required			81%								

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC. - SMART START GRANT - FY 2017 - 2018

FY 17/18 SMART START FULL ALLOCATION	\$6,598,689
(per Allocation Memo dated 06-02-2017)	
TOTAL ALLOCATION FOR ADMINISTRATION ----->	\$319,799
FY 17/18 Smart Start Admin Base Allocation	\$319,799
TOTAL ALLOCATION FOR SERVICES ----->	\$6,278,890
FY 17/18 Smart Start Services Allocation :	\$6,278,890

										AS OF JULY 31, 2017	
										If monthly spending was equal, at month-end, the percentages should be:	
										8%	92%
										% of Budget Expended	% of Available Funds
Activity		Agency		07/01/17 Budget	Advances	July	August	Y-T-D	Remaining Budget		
EXPENDITURES											
Health and Safety											
15	Assuring Better Health and Development (ABCD)	Carolina Collaborative Community Care (4C's)		\$ 35,163.00				\$ -	\$ 35,163.00	0%	100%
		Health & Safety Total:	1%	\$ 35,163.00	\$ -	\$ -	\$ -	\$ -	\$ 35,163.00	0%	
Family Support											
16	Autism Outreach & Resource Ctr.	Autism of CC		\$ 45,000.00		\$ 5,278.15		\$ 5,278.15	\$ 39,721.85	12%	88%
17	PFC Family Resource Center	IH Partnership for Children		\$ 300,227.00		\$ 15,312.34		\$ 15,312.34	\$ 284,914.66	5%	95%
18	Community Engagement & Resource Development - NEW 07-01-17	IH Partnership for Children		\$ 190,083.00		\$ 4,636.55		\$ 4,636.55	\$ 185,446.45	2%	98%
19	Dolly Parton Imagination Library - NEW 07-01-17	United Way of Cumberland County, Inc.		\$ 6,000.00				\$ -	\$ 6,000.00	0%	100%
		Family Support Total:	9%	\$ 541,310.00	\$ -	\$ 25,227.04	\$ -	\$ 25,227.04	\$ 516,082.96	5%	
System Support											
20	PD&C - Program Coord. - Monitoring & Supp	IH Partnership for Children		\$ 145,554.00		\$ 13,118.42		\$ 13,118.42	\$ 132,435.58	9%	91%
21	PD&C - Program Dev. & Communication	IH Partnership for Children		\$ 329,671.00		\$ 28,613.52		\$ 28,613.52	\$ 301,057.48	9%	91%
		System Support Total:	8%	\$ 475,225.00	\$ -	\$ 41,731.94	\$ -	\$ 41,731.94	\$ 433,493.06	9%	
		Total of Approved Projects:		\$ 6,167,003.00	\$ 9,618.00	\$ 167,768.79	\$ -	\$ 167,768.79	\$ 5,999,234.21		
22	Administration	IH Partnership for Children	5%	\$ 319,799.00	\$ -	\$ 23,703.91		\$ 23,703.91	\$ 296,095.09	7%	93%
	Unallocated Smart Start SERVICES Funds			\$ 111,887.00							
	Unallocated Smart Start ADMINISTRATION Funds			\$ -							
	Total Smart Start Funds Expended				\$ 9,618.00	\$ 191,472.70	\$ -	\$ 191,472.70			
	Total Allocated Smart Start Funds Remaining								\$ 6,295,329.30		

Partnership for Children of Cumberland County, Inc. - NC PRE-KINDERGARTEN GRANT

FY 17/18 Projected Revenues	Fiscal Year 2017 / 2018	
\$ 8,073,765	NC Pre-k Grant Payments to Providers	
\$ -	New Quality Funds	
\$ 336,407	4% Administrative Fee	as of July 31, 2017
\$ 8,410,172	Total NC Pre-k Grant	SHOULD BE
\$ 8,410,172	Total Available for NC Pre-k Admin. & Services	8% 92%

FUND	Activity	FY 17/18 Budget 7/1/2017	July	August	September	Y-T-D	Remaining Budget	% of Budget Expended	% of Available Funds
211	9100-999 Administrative Operations	\$ 158,547.00	\$7,616.09			\$7,616.09	\$150,930.91	5%	95%
211	3104-001 CCR&R - Core	\$ 96,000.00	\$5,978.96			\$5,978.96	\$90,021.04	6%	94%
	3323-017 NC Pre-k Coordination (In-Direct)	\$ 81,860.00	\$9,562.57			\$9,562.57	\$72,297.43	12%	88%
	Services Sub-Total	\$ 177,860.00	\$15,541.53	\$0.00	\$0.00	\$15,541.53	\$162,318.47	9%	91%
206	2342-015 NC Pre-k Subsidy (Direct - Child Reimbursement) - State Funds	\$ 7,167,365.00	\$0.00			\$0.00	\$7,167,365.00	0%	100%
	2348-015 NC Pre-K Non-TANF/CCDF - State Funds	\$ 906,400.00	\$0.00			\$0.00	\$906,400.00	0%	100%
	Fund 206 Sub-Total	\$ 8,073,765.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,073,765.00	0%	100%
319	2342-015 NC Pre-k Subsidy TANF (Direct - Child Reimbursement) - Federal Funds	\$ -	\$0.00			\$0.00	\$0.00	#DIV/0!	#DIV/0!
	2348-015 NC Pre-K Non-TANF/CCDF - Federal Funds	\$ -	\$0.00			\$0.00	\$0.00	#DIV/0!	#DIV/0!
	3323-017 NC Pre-K New Quality Funds - Federal Funds	\$ -	\$0.00			\$0.00	\$0.00	#DIV/0!	#DIV/0!
	Fund 319 Sub-Total	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	#DIV/0!

Total Budget Remaining	\$8,387,014.38
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Total NC Pre-K Grant	\$ 8,410,172.00
Unallocated NC Pre-k Revenues	\$ -
Total NC Pre-k Grant Expended	\$23,157.62
Total State Funds	\$8,410,172
Total Federal Funds	\$0
Total NC Pre-K Grant (Does not include Expansion)	\$8,410,172

Partnership for Children of Cumberland County, Inc.

All Funding Sources
Fiscal Year 2017 - 2018

FUND CODE		July 1, 2017 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
	RESTRICTED FUNDS										
206	NC Pre-K Grant - State Funds (per child)	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
211	NC Pre-K Grant - 4% Admin Fees	\$ -	\$ -			\$ -	\$ 23,157.62			\$ 23,157.62	\$ (23,157.62)
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
319	NC Pre-K Grant (per slot) - Federal Funds	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
	CASH ADVANCE from DCDEE -NC Pre-K Grant	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
	Sub-total for NC Pre-K	\$ -								Sub-total	\$ (23,157.62)
301	Family CareGivers Program	\$ 120.00	\$ -			\$ -	\$ 120.00			\$ 120.00	\$ -
307	DCD Grant - SWCDC	\$ -	\$ -			\$ -	\$ 12,431.43			\$ 12,431.43	\$ (12,431.43)
312	Region 5 - Infant/Toddler Project	\$ 55,958.94	\$ -			\$ -	\$ 63,710.12			\$ 63,710.12	\$ (7,751.18)
313	Region 5 - Healthy Social Behavior	\$ -	\$ -			\$ -	\$ 6,774.81			\$ 6,774.81	\$ (6,774.81)
807	Region 5 - Program Income	\$ -	\$ 105.00			\$ 105.00	\$ 15.11			\$ 15.11	\$ 89.89
	Sub-total for Other Restricted	\$ 56,078.94								Sub-total	\$ (26,867.53)
140	Smart Start - Services (FY 15/16)	\$ 3,600.00	\$ -			\$ -	\$ 3,600.00			\$ 3,600.00	\$ -
141	Smart Start - Admin. (FY 16/17)	\$ 4.84	\$ -			\$ -	\$ (220.58)			\$ (220.58)	\$ 225.42
142	Smart Start - Services (FY 16/17)	\$ 55,981.42	\$ -			\$ -	\$ 53,719.77			\$ 53,719.77	\$ 2,261.65
143	Smart Start - Admin. (FY 17/18)	\$ -	\$ 39,975.00			\$ 39,975.00	\$ 23,455.89			\$ 23,455.89	\$ 16,519.11
144	Smart Start - Services (FY 17/18)	\$ -	\$ 422,949.00			\$ 422,949.00	\$ 153,296.38			\$ 153,296.38	\$ 269,652.62
201	MAC SS Grant (Accting/Contracting)	\$ 101.93	\$ -			\$ -	\$ 4,854.75			\$ 4,854.75	\$ (4,752.82)
801	Program Income (SS Related)	\$ 96,952.64	\$ 4,295.01			\$ 4,295.01	\$ 3,943.42			\$ 3,943.42	\$ 97,304.23
804	GEMS Shared Services (PI SS Related)	\$ 14,178.12	\$ -			\$ -	\$ 8,480.00			\$ 8,480.00	\$ 5,698.12
902	COBRA - Employee Insurance Withholdings	\$ (137.96)	\$ 62.34			\$ 62.34	\$ 964.43			\$ 964.43	\$ (1,040.05)
	Sub-total for Smart Start & Related	\$ 170,680.99								Sub-total	\$ 385,868.28

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2017 - 2018

FUND CODE		July 1, 2017 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
	UNRESTRICTED FUNDS										
208	Unrestricted State Revenues - For Operating Purposes	\$ (34,153.21)	\$ -			\$ -	\$ (26,000.00)	\$ 5,106.64		\$ (20,893.36)	\$ (13,259.85)
	Unrestricted State Revenues - Invested in CDs and Money Market Account	\$ 563,322.79	\$ -			\$ -	\$ 26,000.00			\$ 26,000.00	\$ 537,322.79
501	Individual Gifts & Donations	\$ 19,816.78	\$ 216.11			\$ 216.11	\$ -			\$ -	\$ 20,032.89
515	Vending Machine Commissions	\$ 1,730.10	\$ 41.29			\$ 41.29	\$ -			\$ -	\$ 1,771.39
518	Kohl's Corporate Grants	\$ 5,510.44	\$ -			\$ -	\$ -			\$ -	\$ 5,510.44
526	Unrestricted Private Funds	\$ 4,467.73	\$ -			\$ -	\$ -			\$ -	\$ 4,467.73
531	PFC Annual Engagements	\$ 1,080.00	\$ -			\$ -	\$ -			\$ -	\$ 1,080.00
535	Cumberland Community Foundation - Grandparents Support Grant	\$ 7,426.80	\$ -			\$ -	\$ -			\$ -	\$ 7,426.80
802	PFCRC II (Non-Smart Start)	\$ 112,969.76	\$ 3,987.64			\$ 3,987.64	\$ 5,826.37			\$ 5,826.37	\$ 111,131.03
805	Misc. Unrestricted Revenue	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
806	Forward March Conference	\$ 10,676.98	\$ 12,500.00			\$ 12,500.00	\$ -			\$ -	\$ 23,176.98
812	PFCRC II - Administration	\$ -	\$ 4,166.66			\$ 4,166.66	\$ 3,860.75			\$ 3,860.75	\$ 305.91
815	Hoke - Contracted Eval (not program income)	\$ 14,925.04	\$ -			\$ -	\$ 3,180.00			\$ 3,180.00	\$ 11,745.04
816	Contracted Data Services	\$ 26,371.83	\$ 5,850.00			\$ 5,850.00	\$ 15,690.00			\$ 15,690.00	\$ 16,531.83
820	Fundraising - PFC Annual Soiree	\$ 76,197.65	\$ -			\$ -	\$ 19.54			\$ 19.54	\$ 76,178.11
822	Fundraising - PFC Annual Soiree - Kidstuff	\$ 15,074.46	\$ -			\$ -	\$ -			\$ -	\$ 15,074.46
824	Fundraising - PFC Annual Soiree - Administrative Allocation	\$ 3,609.29	\$ -			\$ -	\$ -			\$ -	\$ 3,609.29
825	Capital Projects Fund	\$ 21,578.00	\$ -			\$ -	\$ -			\$ -	\$ 21,578.00
827	Fundraising - Mission Moments	\$ 9,170.00	\$ -			\$ -	\$ -			\$ -	\$ 9,170.00
828	Fundraising - Early Care & Education Initiatives	\$ 5,000.00	\$ -			\$ -	\$ -			\$ -	\$ 5,000.00
897	Sales Tax	\$ (13,362.26)	\$ -			\$ -	\$ 277.09			\$ 277.09	\$ (13,639.35)
899	Interest Income (from Investment Funds)	\$ 16,094.22	\$ 40.49			\$ 40.49	\$ -			\$ -	\$ 16,134.71
904	Forfeited FSA	\$ 148.62	\$ -			\$ -	\$ -			\$ -	\$ 148.62
	Sub-total for Unrestricted Funds	\$ 867,655.02								Sub-total	\$ 860,496.82

Partnership for Children of Cumberland County, Inc.

All Funding Sources

Fiscal Year 2017 - 2018

FUND CODE		July 1, 2017 Beginning Cash Balance	Receipts				Expenditures				Ending Cash Balance
			July	August	September	YTD	July	August	September	YTD	
	INFORMATION TECHNOLOGY										
992	PFC IT Management	\$ -	\$ -			\$ -	\$ 249.95			\$ 249.95	\$ (249.95)
993	IT - Core	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
994	IT - Outside Agencies	\$ 27,897.16	\$ 7,098.62			\$ 7,098.62	\$ 5,955.32			\$ 5,955.32	\$ 29,040.46
995	IT - PFC Enhanced	\$ -	\$ -			\$ -	\$ 1,581.07			\$ 1,581.07	\$ (1,581.07)
996	IT - PFC Regular	\$ -	\$ -			\$ -	\$ -			\$ -	\$ -
Sub-total for Information Technology		\$ 27,897.16								Sub-total	\$ 27,209.44
	OTHER FUNDS										
599	Cumberland Community Foundation Endowment	\$ 31,384.00	\$ -			\$ -	\$ -			\$ -	\$ 31,384.00
	Sub-total for Other Funds	\$ 31,384.00								Sub-total	\$ 31,384.00
	TOTAL	\$ 1,153,696.11								TOTAL	\$ 1,254,933.39

ADDITIONAL SUMMARIZED INFORMATION
USR
Operating Cash (13,259.85)
Investments 537,322.79
\$ 524,062.94

NCPK
Operating Cash (23,157.62)
Cash Advance -
\$ (23,157.62)

Partnership for Children of Cumberland County, Inc. - UNRESTRICTED STATE REVENUES

							Fiscal Year 2017 / 2018		
							SHOULD BE:	8%	92%
Activity	FY 17/18 Budget Effective 7/1/2017	July	August	September	Expenditures Y-T-D	Unspent Allocated Budget Amount	% of Budget Expended	% of Available Funds	
Administrative Operations	\$ 12,850.00	\$ 5,039.15			\$ 5,039.15	\$ 7,810.85	39%	61%	
CC&R - Core	\$ 50,000.00				\$ -	\$ 50,000.00	0%	100%	
Government & Military Affairs	\$ 50.00	\$ 42.87			\$ 42.87	\$ 7.13	86%	14%	
Sub-Total	\$ 50,050.00	\$ 42.87	\$ -	\$ -	\$ 42.87	\$ 50,007.13	0%	100%	
Total Allocated Budget for FY17-18	62,900.00								
Allocated Budget Amount SPENT		\$ 5,082.02	\$ -	\$ -	\$ 5,082.02				
Allocated Budget Amount UNSPENT						\$ 57,817.98			
SUMMARY OF CASH AND INVESTMENTS									
July 1 - Total Cash Carryover including Investments							\$ 529,169.58		
Unallocated Unrestricted State Revenues at the month end (see investment note below)					\$ (97,053.21)	<---- Cash of \$(34,153.21) in GL 1113 at 07-01-17 less the FY 17-18 budget amount			
Funds Held for Others at the month end (Payroll Withholdings)					\$ (24.62)				
Unspent Budget for FY17-18 at the month end					\$ 57,817.98				
Subtotal (cash in GL 1113 at the month end to be used for operating funds)		\$ 26,000.00				\$ (13,259.85)	<---- \$200,000 of the investments may be redeemed and used for operating funds if needed.		
Investments at month end (Includes money market account and certificates of deposits) \$240,000 PLUS \$238,626.82 LESS \$26,000 IS CURRENTLY HELD IN THE PFC MAIN CHECKING ACCOUNT UNTIL INVESTMENT DECISIONS ARE MADE.	\$563,322.79	\$ (26,000.00)	\$ -	\$ -		\$ 537,322.79			
CURRENT TOTAL OF CASH AND INVESTMENTS AT THE MONTH END						\$ 524,062.94			

PARTNERSHIP FOR CHILDREN OF CUMBERLAND COUNTY, INC.

Cash & In-Kind Contributions Report Fiscal Year 2017/2018

Total Smart Start Allocation: \$ 6,598,689.00
 Target Cash & In-Kind Required (19%): \$ 1,253,750.91
 Target Cash Required (≥13%): \$ 857,829.57
 Target In-Kind Required (±6%): \$ 395,921.34

1

CASH DONATIONS		July	August	September	Y-T-D
Cash Donations - In-House					
Board & Committee Donations	501-4410	\$ -			\$ -
Staff Donations	501-4410	\$ -			\$ -
Donations - General Admin Operations	501-4410	\$ 216.11			\$ 216.11
Donations - General CCR&R	501-4410	\$ -			\$ -
Donations - Reach Out & Read	501-4410	\$ -			\$ -
Donations - General PD&C	501-4410	\$ -			\$ -
Donations - General PFCRC	501-4410	\$ -			\$ -
Donations - PD&C KidStuff	501-4410	\$ -			\$ -
Donations - CCR&R Angel Tree	501-4410	\$ -			\$ -
Donations - Vending Machine Proceeds	515-4410	\$ 41.29			\$ 41.29
Donations - PFC Annual Engagements	531-4410	\$ -			\$ -
Donations - Forward March Conference	806-4830	\$ 12,500.00			\$ 12,500.00
Donations - Fundraising Events 2016	820-4611	\$ -			\$ -
Donations - Fundraising Events 2017	820-4611	\$ -			\$ -
Donations - Fundraising Event Sales 2016	820-4601	\$ -			\$ -
Donations - Fundraising Event Sales 2017	820-4601	\$ -			\$ -
Program Income - Rent from Resource Center I	801-4824	\$ 3,172.15			\$ 3,172.15
Program Income - Conference Room Rental RCI	801-4762	\$ -			\$ -
Program Income - Nurturing Parenting Workshop Fees	801-4836	\$ -			\$ -
Program Income - Tenant Copier Fees	801-5311	\$ 97.70			\$ 97.70
Program Income - CCR&R Workshop Fees	801-4823	\$ 20.00			\$ 20.00
Program Income - CCR&R Resource Library Fees	801-4823	\$ 33.90			\$ 33.90
Program Income - PDCC IACET Workshop Fees	801-4822	\$ -			\$ -
Program Income - PD&C Services	801-4834	\$ -			\$ -
Program Income - PD&C KidStuff	801-4834	\$ -			\$ -
Program Income - Summer Camp Expo	801-4833	\$ -			\$ -
Program Income - Other	801-4827	\$ -			\$ -
Program Income - Rent from Resource Center II	812-4761	\$ 4,166.66			\$ 4,166.66
Cost Reduction - Car Seat Program Parent Fees	142-6902	\$ -			\$ -
Quality Enhancement - Cash Matches	142-6904	\$ -			\$ -
Cost Reduction - Unlimited Online Learning	142-5317	\$ -			\$ -
					\$ -
Total Cash Donations - In-House		\$ 20,247.81	\$ -	\$ -	\$ 20,247.81
Cash Donations - Direct Service Providers					
1st Quarter (July - September)					\$ -
2nd Quarter (October - December)					\$ -
3rd Quarter (January - March)					\$ -
4th Quarter (April - June)					\$ -
Total Cash Donations - Direct Service Providers		\$ -	\$ -	\$ -	\$ -
TOTAL CASH DONATIONS		\$ 20,247.81	\$ -	\$ -	\$ 20,247.81

2

GRANTS					
WalMart Foundation (100% Private Grants)	533-4423	\$ -			\$ -
Raising A Reader (100% Private Grants)	534-4420	\$ -			\$ -
Kohl's Corporate Grants (100% Private Grants)	518-4420	\$ -			\$ -
Cumberland Community Foundation (100% Private Grants)	535-4425	\$ -			\$ -
TOTAL GRANTS		\$ -	\$ -	\$ -	\$ -

0.3%

IN-KIND DONATIONS					
In-Kind Donations - In-House					
In-Kind Donations - Volunteer Time		\$ 4,288.40			\$ 4,288.40
Discounts on Materials - Kaplan		\$ -			\$ -
Discounts on Materials - Brame		\$ -			\$ -
Discounts on Materials - Discount School Supply		\$ -			\$ -
Discounts on Materials - Lakeshore		\$ -			\$ -
Discounts on Software - Techsoup Stock		\$ -			\$ -
Donations - Other In-Kind		\$ -			\$ -
PFC Staff Donations - Supplies and Mileage		\$ -			\$ -
PFC Board Member Donations - Supplies and Mileage		\$ -			\$ -
PFC Child Care Subsidy Parent Fees		\$ -			\$ -
					\$ -
Total In-Kind Donations - In-House		\$ 4,288.40	\$ -	\$ -	\$ 4,288.40
In-Kind Donations - Direct Service Providers					
1st Quarter (July - September)		\$ -			\$ -
2nd Quarter (October - December)					\$ -
3rd Quarter (January - March)					\$ -
4th Quarter (April - June)					\$ -
Total In-Kind Donations - Direct Service Providers				\$ -	\$ -
TOTAL IN-KIND DONATIONS		\$ 4,288.40	\$ -	\$ -	\$ 4,288.40

0.1%

GRAND TOTAL	\$ 24,536.21	\$ -	\$ -	\$ 24,536.21	0.4%
--------------------	---------------------	-------------	-------------	---------------------	-------------

3

1 - Current Month Reporting	TARGET REMAINING	\$ (1,229,214.70)
-----------------------------	-------------------------	--------------------------

4

- 2 - YTD Cash Reported
- 3 - YTD In-Kind Reported
- 4 - Amount remaining to reach target



The support you need to help children succeed.

PFC is a 501(c)(3) nonprofit organization supported by public and private funds through Smart Start, NC Pre-K, tax-deductible donations, and grants.

MEMORANDUM

DATE: August 10, 2017

TO: Board of Directors

FROM: Mary Sonnenberg, President

RE: Smart Start Program Match and Endowment Fund Reallocations

Pursuant to board action taken in November 2012, it was determined that at the end of each fiscal year, if the Partnership met its Smart Start Program Match Requirement, 5% of the excess *Available Funds** would be reallocated to the Partnership for Children of Cumberland County Endowment Fund. Since that time, we have reallocated unrestricted donations totaling \$4,916 to the Endowment Fund. However, as the legislature has increased our Program Match Requirement, it has become increasingly difficult for the Partnership to meet and/or exceed the requirement. For the prior two fiscal years, we have not met the requirement and therefore we have not had excess *Available Funds** to be reallocated to the Endowment Fund. Staff will discontinue the practice of bringing this information to the board annually until such time as excess *Available Funds** are available for this purpose.

**Available Funds: The amount of unrestricted donations from private funding sources, such as Board, Committee and Staff Member Donations, General Administration, PD&C, CCR&R, IT and Resource Center Donations, and contributions from funding sources such as the Food Lion Lion's Share Program that are raised at the Local Partnership level (does not include DSP Contributions).*

**Smart Start Program Match (Cash In-Kind)
Analysis of Previous Years**

Partnership for Children of Cumberland County, Inc.

**Information Related to
Endowment Fund**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
Fiscal Year	Smart Start Funds	Match Requirement	(%)	PFC Cash Unavailable	(%)	PFC Cash Available*	(%)	DSP Cash	(%)	Grants**	(%)	In-Kind	(%)	Total	(%)
2016/2017	\$ 6,603,189	\$ 1,254,606	19%	\$ 266,227	4%	\$ 5,179	0.1%	\$ 661,567	10%	\$ 11,000	0.2%	\$ 243,731	4%	\$ 1,187,703	17.99%
2015/2016	\$ 6,603,189	\$ 1,122,542	17%	\$ 203,508	3%	\$ 16,015	0.2%	\$ 636,720	10%	\$ 42,749	0.6%	\$ 192,121	3%	\$ 1,091,114	16.52%
2014/2015	\$ 6,603,189	\$ 990,478	15%	\$ 211,508	3%	\$ 13,329	0.2%	\$ 604,162	9%	\$ 29,500	0.4%	\$ 259,514	4%	\$ 1,118,013	16.93%
2013/2014	\$ 6,617,810	\$ 926,493	14%	\$ 213,898	3%	\$ 15,369	0.2%	\$ 595,522	9%	\$ 5,000	0.1%	\$ 277,268	4%	\$ 1,107,057	16.73%
2012/2013	\$ 6,755,920	\$ 878,270	13%	\$ 157,327	2%	\$ 69,646	1.0%	\$ 518,265	8%	\$ 755	0.0%	\$ 285,509	4%	\$ 1,031,502	15.27%
2011/2012	\$ 6,778,795	\$ 677,880	10%	\$ 149,718	2%	\$ 15,504	0.2%	\$ 427,391	6%	\$ 216,666	3.2%	\$ 357,804	5%	\$ 1,167,083	17.22%
2010/2011	\$ 8,325,783	\$ 832,578	10%	\$ 175,729	2%	\$ 9,962	0.1%	\$ 438,903	5%	\$ 1,500	0.0%	\$ 434,965	5%	\$ 1,061,059	12.74%
2009/2010	\$ 8,793,297	\$ 879,330	10%	\$ 279,060	3%	\$ 10,606	0.1%	\$ 559,371	6%	\$ 369,727	4.2%	\$ 552,158	6%	\$ 1,770,922	20.14%
2008/2009	\$ 9,252,746	\$ 925,275	10%	\$ 235,774	3%	\$ 19,310	0.2%	\$ 703,719	8%	\$ 203,844	2.2%	\$ 428,358	5%	\$ 1,591,005	17.19%
2007/2008	\$ 9,997,525	\$ 999,753	10%	\$ 205,888	2%	\$ 8,369	0.1%	\$ 786,902	8%	\$ 116,831	1.2%	\$ 490,306	5%	\$ 1,608,296	16.09%
2006/2007	\$ 10,147,325	\$ 1,014,733	10%	\$ 186,388	2%	\$ 8,089	0.1%	\$ 662,782	7%	\$ 301,349	3.0%	\$ 501,818	5%	\$ 1,660,426	16.36%

Fiscal Year 2016/2017 Program Match Requirement: Beginning July 1, 2016 Smart Start Local Partnerships are required to provide Program Match equal to at least 19% of the LP's Smart Start Allocation for each fiscal year. 13% must be CASH, the remaining 6% may be comprised of Cash and/or In-Kind Matches. Cumberland's FY16/17 Smart Start Allocation is \$6,603,189; the Program Match Requirement is \$1,254,606, of which \$858,415 must be CASH.

At the end of each fiscal year, if Cumberland has not met its Smart Start Program Match **Requirement, no funds will be** reallocated to the Partnership for Children of Cumberland County Endowment Fund.

**Available Funds: The amount of unrestricted donations from private funding sources, such as Board, Committee and Staff Member Donations; General Administration, PD&C, CCR&R, IT, and Resource Center Donations; and contributions from funding sources such as the Food Lion Lion's Share Program that are raised at the Local Partnership level (does not include DSP Contributions).*

***Prior year grants consists of large grants such as the former NACCRRRA grant as well as smaller unrestricted grants such as the Kohls Cares for Kids A-Team Grants. Fiscal Year 12/13 and forward projections are that there will be no large grants with associated funds that are considered allowable for Program Match purposes.*

Partnership for Children of Cumberland County, Inc.

Unaudited Statement of Receipts, Expenditures, and Net Assets - Modified Cash Basis

For the Year Ended June 30, 2017

Exhibit A

Smart Start does not include DSS subsidy, DSS Admin, or WAGES

	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds	Total Funds	(2)
	Smart Start Funds	Other Funds			
Receipts:					
State Awards and Contracts - Smart Start, MAC & NC Pre-K	\$ 3,632,230	\$ 2,315,542	\$ 0	\$ 5,947,772	44.7%
Federal Awards - Region 5, NC Pre-K, Grandparents Support	0	6,735,484	0	6,735,484	50.7%
Local Awards	0	0	0	0	
Private Contributions - Individual/Corporate Donations, CCF Grandparents, Endowment	0	9,043	7,178	16,221	0.1%
Special Fund Raising Events - Soiree (Revenue & Expenses w/ years overlapping)	0	38,457	15,773	54,230	0.4%
Interest and Investment Earnings - CDs & Money Market Account	0	8,093	0	8,093	0.1%
Sales Tax Refunds	0	26,747	0	26,747	0.2%
Other Receipts - PFC RC Rental Income, CCR&R Workshops, GEMS, iDashboards, IT Services	0	507,967	0	507,967	3.8%
Total Receipts	3,632,230	9,641,333	22,951	13,296,514	
Net Assets Released from Restrictions:					
Satisfaction of Program Restrictions - ABCD Implementation, Walmart, Soiree Family Focus Guides	0	23,324	(23,324)	0	
Expiration of Time Restrictions				0	
	3,632,230	9,664,657	(373)	13,296,514	
PROFIT AND LOSS					
Expenditures:					
Programs:					
Child Care and Education Affordability - Subsidized child care - PFC, FTCC & Easter Seals	811,249	0	0	811,249	6.1%
Child Care and Education Quality - CCR&R (Core, QE, HQM, Fam Sup, PDCC & Library) & Kindermusik	1,409,351	600,601	0	2,009,952	15.2%
Family Support - PFC RC, Autism, Raising a Reader, GMAL, Reach Out & Read	304,884	176,669	0	481,553	3.6%
Health and Safety - Assuring Better Child Health & Development	48,825	8,719	0	57,544	0.4%
NC Pre-K	45,035	8,170,395	0	8,215,430	62.2%
Support:					
Fund Raising	0	0	0	0	
Management and General	319,246	375,482	0	694,728	5.3%
Program Coordination and Evaluation	693,640	114,116	0	807,756	6.1%
Other:					
Service Activities - PFC Information Technology Service Center	0	76,149	0	76,149	0.6%
Refund of Prior Year Grant - Region 5 CCR&R reversion for FY 15/16	0	28,584	0	28,584	0.2%
Sales Tax Paid	0	18,325	0	18,325	0.1%
Total Expenditures	3,632,230	9,569,040	0	13,201,270	
Excess/Deficiency of Receipts Over Expenditures	0	95,617	(373)	95,244	
Net Assets at Beginning of Year	0	915,413	40,654	987,451	
Net Assets at End of Year	\$ 0	\$ 1,011,030	\$ 40,281	\$ 31,384	\$ 1,082,695
Net Assets Consisted of:					
Cash and Cash Equivalents - Checking, Petty Cash, Money Market & payout from CDs	\$ 59,586	\$ 1,022,445	40,281	\$ 0	\$ 1,122,312
Beneficial Interest in the Community Foundation - Endowment	0	0	0	31,384	31,384
Investments	0	0	0	0	0
Refunds Due From Contractors	0	0	0	0	0
BALANCE SHEET	59,586	1,022,445	40,281	31,384	1,153,696
Less: Due to State - Smart Start reversion, FY 16/17	57,006	0	0	0	57,006
Funds Held for Others - Employee Withholding & Rental Deposits of \$11,278	2,580	11,415	0	0	13,995
TOTAL NET ASSETS	\$ 0	\$ 1,011,030	\$ 40,281	\$ 31,384	\$ 1,082,695

The accompanying notes are an integral part of the financial statements.

Partnership for Children of Cumberland County, Inc.
Unaudited Statement of Functional Expenditures - Modified Cash Basis
For the Year Ended June 30, 2017

Exhibit B

	Total	Personnel	Contracted Services	Supplies and Materials	Other Operating Expenditures	Fixed Charges and Other Expenditures	Property and Equipment Outlay	Services/ Contracts/ Grants
Smart Start Funds:								
Programs:								
Child Care and Education Affordability	\$ 811,249	\$ 25,901	\$ 9,549	\$ 0	\$ 0	\$ 0	\$ 0	\$ 775,799
Child Care and Education Quality	1,409,351	813,282	172,657	46,684	116,286	14,670	31,559	214,213
Family Support	304,884	177,178	8,177	8,878	52,780	3,255	8,516	46,100
Health and Safety	48,825	5,307	43,518	0	0	0	0	0
NC Pre-K	45,035	40,872	21	211	3,872	59	0	0
	<u>2,619,344</u>	<u>1,062,540</u>	<u>233,922</u>	<u>55,773</u>	<u>172,938</u>	<u>17,984</u>	<u>40,075</u>	<u>1,036,112</u>
Support:								
Fund Raising	0	0	0	0	0	0	0	0
Management and General	319,246	242,686	19,505	6,614	26,312	17,678	6,451	0
Program Coordination and Evaluation	693,640	326,958	233,750	51,828	49,265	17,077	14,762	0
	<u>1,012,886</u>	<u>569,644</u>	<u>253,255</u>	<u>58,442</u>	<u>75,577</u>	<u>34,755</u>	<u>21,213</u>	<u>0</u>
Total Smart Start Fund Expenditures	<u>\$ 3,632,230</u>	<u>\$ 1,632,184</u>	<u>\$ 487,177</u>	<u>\$ 114,215</u>	<u>\$ 248,515</u>	<u>\$ 52,739</u>	<u>\$ 61,288</u>	<u>\$ 1,036,112</u>
Other Funds:								
Programs:								
Child Care and Education Affordability	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Child Care and Education Quality	600,601	455,600	20,309	12,470	23,371	7,551	2,382	78,918
Family Support	176,669	48,965	15,309	362	44,588	28,759	33,272	5,414
Health and Safety	8,719	0	8,719	0	0	0	0	0
NC Pre-K	8,170,395	83,181	18,795	25,218	14,195	2,126	855	8,026,025
	<u>8,956,384</u>	<u>587,746</u>	<u>63,132</u>	<u>38,050</u>	<u>82,154</u>	<u>38,436</u>	<u>36,509</u>	<u>8,110,357</u>
Support:								
Fund Raising	0	0	0	0	0	0	0	0
Management and General	375,482	291,379	65,397	2,020	12,598	2,953	1,135	0
Program Coordination and Evaluation	114,116	57,743	36,029	11,268	5,651	1,510	0	1,915
	<u>489,598</u>	<u>349,122</u>	<u>101,426</u>	<u>13,288</u>	<u>18,249</u>	<u>4,463</u>	<u>1,135</u>	<u>1,915</u>
Other:								
Service Activities	76,149	253,346	(211,381)	7,168	14,999	3,637	8,380	0
Refund of Prior Year Grant	28,584	0	0	0	0	28,584	0	0
Sales Tax Paid	18,325	0	0	18,325	0	0	0	0
	<u>123,058</u>	<u>253,346</u>	<u>(211,381)</u>	<u>25,493</u>	<u>14,999</u>	<u>32,221</u>	<u>8,380</u>	<u>0</u>
Total Other Funds Expenditures	<u>\$ 9,569,040</u>	<u>\$ 1,190,214</u>	<u>\$ (46,823)</u>	<u>\$ 76,831</u>	<u>\$ 115,402</u>	<u>\$ 75,120</u>	<u>\$ 46,024</u>	<u>\$ 8,112,272</u>

The accompanying notes are an integral part of the financial statements.

Partnership for Children of Cumberland County, Inc.
Review of FY 16/17 Exhibits A and B - Board and Committees

Exhibit A: Unaudited Statement of Receipts, Expenditures and Net Assets - Modified Cash Basis

- (1) \$38,457 and \$15,773 represent net proceeds from the FY 16/17 Soiree
- (2) Percentages for Receipts and Expenditure Categories
- (3) This is the second year that the Information Technology Service Center, which services Smart Start and other nonprofit organizations, has not been considered a Smart Start activity.

	(35,736) FY 15/16 Ending Balance	Revenue history:	
	<u>139,782</u> FY 16/17 Revenue		
	104,046	FY 13/14	92,668
(76,149) {	(73,165) FY 16/17 Services to Outside Organizations	FY 14/15	118,078
	(2,984) FY 16/17 IT Management costs	FY 15/16	134,387
	<u>27,897</u> FY 16/17 Ending Balance		

- (4) Excess/Deficiency of Receipts Over Expenditures Spending from Unrestricted State Revenues (USR) has once again been reduced

FY 11/12	\$	(477,153)	FY 11/12	\$	1,302,369
FY 12/13	\$	(385,544)	FY 12/13	\$	382,177
FY 13/14	\$	(144,491)	FY 13/14	\$	217,656
FY 14/15	\$	(253,325)	FY 14/15	\$	213,344
FY 15/16	\$	(221,731)	FY 15/16	\$	159,561
FY 16/17	\$	95,617	FY 16/17	\$	90,110

- (5) Includes money market accounts at PNC Bank (\$86,666) and proceeds from First South (\$243,588) and First Citizen (\$249,522)

Partnership for Children of Cumberland County, Inc.
Review of FY 16/17 Exhibits A and B - Board and Committees

Exhibit B: Unaudited Statement of Functional Expenditures - Modified Cash Basis

- (1) Total Smart Start Fund Expenditures does not include DSS Subsidy, DSS Admin or WAGE\$

3,632,230	Per Exhibits A & B
<u>2,905,410</u>	DSS Subsidy, DSS Admin & WAGE\$
\$6,537,640	
<u>12,142</u>	Prior year reversions
\$6,549,782	Per Smart Start Monthly Report

- (2) PFC IT Service Center's services to in-house activities has been cost allocated to Smart Start through the contract services expense line

- (3) \$1,036,112 29% of Smart Start Expenditures from Exhibit B went into the community as grants, subsidy and materials

\$3,941,522 60% of Smart Start Expenditures went into the community as grants, subsidy and materials when DSS and WAGE\$ allocations are included

- (4) \$8,112,272 85% of Other Funds Expenditures from Exhibit B went into the community as grants, subsidy and materials

Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget for Major Funding Sources
FY 16/17 Final,
August 2017

Major Funding Sources																						
Budgets for Select Funding Sources and Programs/Activities (Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)		Smart Start (Allocation - 100%) Effective 06/15/17	Multi- Accounting & Contracting	Unrestricted State Revenues (Reserve Accts)	Unrestricted State Revenues (Prior Yr. Carryover)	NC Pre- Kindergarten	NC Pre-K Fund 211 Admin. Fees (Reg. & Expan.)	NC Pre- Kindergarten Expansion	Family Caregiver Grant	Region 5 DCD Grant - Core	Region 5 DCD Grant Special Projects - Infant/Toddler	Region 5 DCD Grant Special Projects - Healthy Social Behaviors	Race to the Top ABCD Implementation	Race to the Top Data Entry	Race to the Top Tech. Asst.	CDC Market Study - Special Project	Donations	Kohl's	Private Grants	PFC Annual Engagement s	Wal-Mart Foundation - PDCC	CCF - Grandparent s Support
Fund Code		141 & 142	201	208	208	206 & 319	211	212, 320	301	307	312	313	321	325	326	327	501	518	526	531	533	535
Contract Period		07/16-06/17	07/16-06/17	N/A	N/A	07/16-06/17	07/16-06/17	07/16-06/17	07/16-06/17	07/16-06/17	07/16-06/17	07/16-06/17	01/15-12/16	10/15-09/16	01/16-11/16	10/16-12/16	N/A	N/A	N/A	N/A	N/A	N/A
(1) Direct Service Providers & State Level Contracts		3,339,441																				
(2) CCR&R-Core Services (less IT)		503,481			276			-	2,880	282,920	65,148	114,787				1,388	2,212	71				2,573
(3) CCR&R-Professional Development Career Center		280,754															383				2,445	
(4) CCR&R-Subsidy (TANF/CCDF eligible)		352,168																				
(5) CCR&R-Subsidy (non-TANF/CCDF eligible)		97,819																				
(6) CCR&R-Subsidy - Administration		35,450																				
(7) CCR&R-Early Childhood Programs (QEG)		250,211																				
(8) CCR&R-NC Pre-K Direct Support					300	8,037,660		-														
(9) CCR&R-NC Pre-K Qual. Maint./Support & Coordination		45,145					112,867	-														
(10) CCR&R-High Quality Maintenance (HQM)		193,905																				
(11) CCR&R-NC Pre K Direct Administrative Support							96,096															
(12) Government & Military Affairs (Advocacy)					10,873												-					
(13) PD&C Gov't & Mil. Affairs (Communication & Engagement)		11,200																				
(14) PD&C-Prog. Dev. & Evaluation (less IT and GMAL)		485,579					5,500			-			8,719	9,310	25,457			-		-		
(15) PD&C-Prog. Coord.-Mon./Support		135,554											-									
(16) PD&C-Reach Out and Read		4,140																				
(17) Assuring Better Child Health & Development (ABCD)		48,825											-									
(18) PFC Family Resource Center		254,644																			10,700	
(19) Information Technology (160,553-31,649) + (56,411+5,993)		191,308			-																	
(20) Fundraising																						
(21) Subtotal		6,229,624	-	-	11,449	8,037,660	214,463	-	2,880	282,920	65,148	114,787	8,719	9,310	25,457	1,388	2,595	71	-	-	13,145	2,573
(22) Administrative Operations		320,159	74,431	-	77,473	-	111,925	-	-	27,148	5,834	11,082	-	-		-	1,416	890		-	-	-
(23) PFC Staff Events and Training					1,125														1,627			
(24) Total		6,549,783	74,431	0	90,047	8,037,660	326,388	0	2,880	310,068	70,982	125,869	8,719	9,310	25,457	1,388	4,011	961	1,627	0	13,145	2,573
(25)																						
(26) Actual for FY 16/17		6,603,189	74,431	(370,870)	370,870	8,081,816	328,356	-	3,000	310,068	126,941	125,869	4,852	15,074	25,457	1,388	4,889	1,000	-	-	-	10,000
(27) Actual Carryover for FY 15/16		-		455,566	163,625	-	-	-	-	-	-	-	3,867	(5,764)	-	-	18,938	5,471	6,095	1,080	13,145	-
(28)		6,603,189	74,431	84,696	534,495	8,081,816	328,356	-	3,000	310,068	126,941	125,869	8,719	9,310	25,457	1,388	23,827	6,471	6,095	1,080	13,145	10,000
(29) Allocated		6,549,783	74,431	-	90,047	8,037,660	326,388	-	2,880	310,068	70,982	125,869	8,719	9,310	25,457	1,388	4,011	961	1,627	-	13,145	2,573
(30) Unallocated		53,406	-	84,696	444,448	44,156	1,968	-	120	-	55,959	-	-	-	-	-	19,816	5,510	4,468	1,080	-	7,427
(31)		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U

Notes:

- (1) Budgets have been amended based on recommendations/actions from Finance Committee and Executive Committee (acting as Board) through June 2017. Additional adjustments made to actual expenditures for FY 16/17. \$53,406 has been reverted to NCPC.
- (2) Anticipated expenditures from Fund 208, Unrestricted State Revenues, were lower than projected by \$62,450. Utilized other funding sources and reduced expenditures.
- (3) Proceeds from First South and First Citizens are in the checking account at Bank of America pending decisions by the Investment Committee. \$84,696 is in the PNC Bank money market account.
- Note: Difference between PUB (\$529,144) and All Funding Sources (\$529,169) is \$25 of employee withholding included in cash-on-hand at year-end.
- (4) These amounts (totalling \$46,124) were not drawn down from DCDEE; expenditures adjusted to actual.
- (5) Funds unspent due to lapse salary. Reverted in July 2017.
- (6) One-time, short-term contract for additional services.
- (7) Grant from Cumberland Community Foundation (CCF) to support Grandparents Support activities. Balance will be utilized in FY 17/18. Awaiting notification from CCF concerning additional \$10,000 in funding.

Partnership for Children of Cumberland County, Inc.
Partnership Umbrella Budget for Major Funding Sources
FY 16/17 Final,
August 2017

Major Funding Sources																			
Budgets for Select Funding Sources and Programs/Activities <small>(Does not include: prior-year Smart Start, Sales Tax Reimbursement or Expense and Forfeited Flexible Spending Accounts.)</small>	Unrestricted State Revenues (Endowment Fund)	Program Income	PFC RC II Rental Income	Old GEMS Shared Services	Forward March	Hoke County PFC	Contracted Data Services - iDashboards/ New GEMS	Annual Fundraiser (Soiree)	Soiree - KidStuff	Fundraising - Admin Ops. (Prior Yrs Allocation)	PFC FRC - Capital Projects	Annual Fundraiser - Family Focus Guides	Annual Fundraiser - Mission Moment FY 16/17	Annual Fundraiser - ECE Education	Interest Income - Non SS Related	Vending Machine & RAR	Misc. Rev/Grants - Funds 8XX	Information Technology - Outside Orgs.	Total
Fund Code	599	801	802 & 812	804	806	815	816	820	822	824	825	826	827	828	899	515 & 534	805 & 807	992-996	
Contract Period	N/A	N/A	N/A	N/A	N/A	07/16-06/17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
(1) Direct Service Providers & State Level Contracts																249			3,339,690
(2) CCR&R-Core Services (less IT)		2,723															8,380		986,839
(3) CCR&R-Professional Development Career Center		26,309																	309,891
(4) CCR&R-Subsidy (TANF/CCDF eligible)																			352,168
(5) CCR&R-Subsidy (non-TANF/CCDF eligible)								-											97,819
(6) CCR&R-Subsidy - Administration		0																	35,450
(7) CCR&R-Early Childhood Programs (QEG)		(665)																	249,546
(8) CCR&R-NC Pre-K Direct Support		-						9,900											8,047,860
(9) CCR&R-NC Pre-K Qual. Maint./Support & Coordination		9,668																	167,680
(10) CCR&R-High Quality Maintenance (HQM)		95																	194,000
(11) CCR&R-NC Pre K Direct Administrative Support																			96,096
(12) Government & Military Affairs (Advocacy)		0			8,576			2,000											21,449
(13) PD&C Gov't & Mil. Affairs (Communication & Engagement)		0																	11,200
(14) PD&C-Prog. Dev. & Evaluation (less IT and GMAL)		30,247		10,490		17,083	4,707	1,915	1,312			5,000							605,319
(15) PD&C-Prog. Coord.-Mon./Support		3,096				-													138,650
(16) PD&C-Reach Out and Read																			4,140
(17) Assuring Better Child Health & Development (ABCD)																			48,825
(18) PFC Family Resource Center		26,569	110,553																402,466
(19) Information Technology (160,553-31,649) + (56,411+5,993)																		76,149	267,457
(20) Fundraising								45,090											45,090
(21) Subtotal	-	98,042	110,553	10,490	8,576	17,083	4,707	58,905	1,312	-	-	5,000	-	-	-	249	8,380	76,149	15,421,635
(22) Administrative Operations			50,074	-	1,500		4,338	2,000		-	-				1,778			-	690,048
(23) PFC Staff Events and Training						(2)									2,597	140	205		5,694
(24) Total	0	98,042	160,627	10,490	10,076	17,083	9,045	60,905	1,312	0	0	5,000	0	0	4,375	389	8,585	76,149	16,111,683
(25)																			
(26) Actual for FY 16/17	-	95,096	120,583	14,200	19,029	(3)	82,619	83,547	-	1,602	13,578	-	9,170	5,000	(13)	8,093	580	8,380	16,332,309
(27) Actual Carryover for FY 15/16	31,384	99,898	153,014	10,469	1,724	17,288	(47,202)	53,556	16,386	2,007	8,000	5,000	-	-	12,376	1,539	205	(35,736)	991,931
(28)	31,384	194,994	273,597	24,669	20,753	32,008	35,417	137,103	16,386	3,609	21,578	5,000	9,170	5,000	20,469	2,119	8,585	104,046	17,324,240
(29) Allocated	-	98,042	(1) 60,627	10,490	10,076	17,083	(4) 9,045	60,905	1,312	-	-	5,000	-	-	4,375	389	8,585	76,149	16,111,683
(30) Unallocated	31,384	96,952	112,970	14,179	10,677	14,925	26,372	76,198	15,074	3,609	21,578	-	9,170	5,000	16,094	1,730	-	27,897	1,206,863
(31)	V	W	X	Y	Z	AA	BB	CC	DD	EE	FF	GG	HH	II	JJ	KK	LL	MM	NN
		(8)			(3)		(9)	(10)			(11)		(5)	(12)					

Notes:

- (8) No FY 15/16 Program Income (Smart Start related) will be reverted. NCPC views Fund 801 and 804 together.
- (9) Revenues were greater and expenditures were less than anticipated. Carrying over \$26,000 of unrestricted funds.
- (10) Includes actual receipts and expenditures through June 30, 2017 for March 2017 Soiree. Pending receivables are approximately \$10,000.
- (11) Set aside from a portion of the rent from PFC RC II; increase shown is for FY 15/16 & 16/17.
- (12) Unspent funds from March 2017 Soiree; budgeted for FY 17/18. Mission Moment funding to be used specifically for Crisis Subsidy.
- (13) Interest income received from closing accounts at First South and First Citizen.
- (14) Program Income generated from Region 5 (workshops) that is reinvested in Region 5 - related activities.
- (15) Reconciliation:

1,206,863 FY 16/17 PUB - Ending Balance

(46,124) NC Pre-K not drawn down

(13,649) Sales tax, COBRA, Forfeited FSA

6,606 Prior year Smart Start funds to be reverted; Employee Withholding

1,153,696 Cash per All Funding Sources Report as of June 30, 2017

Finance Committee - President's Report

Tuesday, August 15, 2017

A. North Carolina Partnership for Children (NCPC) Update / Legislative Update/Contract updates

1. Legislature out of session. Special sessions in August focused on redrawing of district lines.
2. State Plan Draft for Every Student Succeeds Act (ESSA) – comments from early childhood field were heard. The most revised draft that will go to the State Board of Education September 7th includes the birth-to-eight alignment as a strategy to achieve the state's goals. The plan includes professional development opportunities for schools and community based early childhood providers as well as an emphasis on transition plans.

B. New Board Orientation – August 18, 2017, 8:30-11:00 am

C. PFC Annual Celebration - October 5, 2017, Snyder Memorial Church, noon-2:00 pm

D. Driving Force Awards – Individual and Agency/Organization nominations for FY 16/17. **PLEASE NOMINATE** an outstanding individual or organization that you know has worked hard on our behalf to promote the mission of PFC.

- a. Posted on website. Extending nominations to August 30, 2017.
- b. Available through a Survey Monkey survey linked from Facebook page and website.
- c. To be awarded at Annual Celebration.

E. NCSU Institute for Emerging Issues Kidonomics: Cradle to Career Workshop – August 29, 2017, 7:30-9:30 am, Partnership for Children. Focusing on the economic importance of strong birth-eight programing to communities. Registration link is on our website.

F. Greater Fayetteville United – *Community Social Capital Survey*. Community Forum September 19, 2017, 6:00-8:30 pm, Fayetteville State University, Shaw Auditorium.

G. NC Justice Center – *Community Revitalization Task Force*. Public Forum November 18, 2017. Time and location TBD. Pathways to Prosperity will look specifically at the six economically stressed census areas in Cumberland County and develop a plan to address needs in these areas across a 3-year time span.

H. Soiree – The theme for the upcoming Soiree is **The Soiree Studio 25** (with a Disco twist!). This is a take on our 25th anniversary in 2018. Save the date: March 10, 2018 5:30-10:00 pm at the Crown Arena.

- a. Opportunities to contribute one bottle of white wine and one bottle of red wine for the “Wine Pull”. Wine should be delivered to the Partnership by October 5th.
- b. More to come with requests for Dessert Dash items, auction items and ticket sales.